



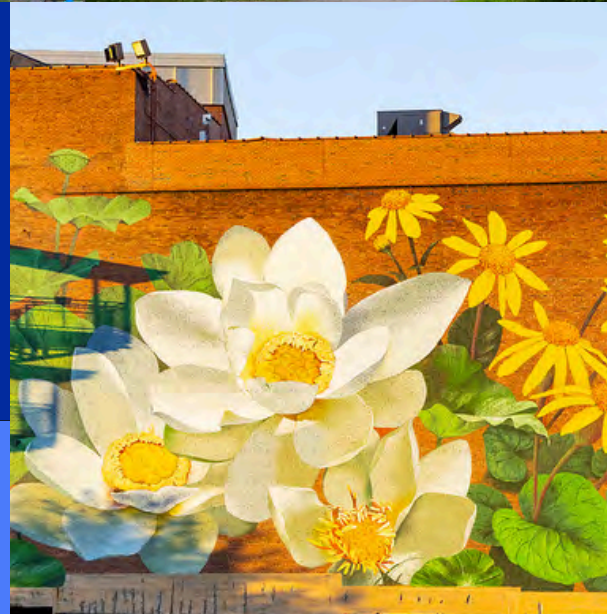
^{Kristen M.}
Scalise CPA, CFE
Summit County Fiscal Officer

20
25



Annual Comprehensive Financial Report

For the year ended
December 31, 2025



County of Summit, Ohio

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COUNTY OF SUMMIT,
OHIO

**ANNUAL COMPREHENSIVE
FINANCIAL REPORT
FOR THE YEAR ENDED
DECEMBER 31, 2025**

Kristen M. Scalise CPA, CFE
COUNTY OF SUMMIT FISCAL OFFICER

Prepared by the County of Summit Fiscal Office

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COUNTY OF SUMMIT, OHIO

ANNUAL COMPREHENSIVE FINANCIAL REPORT (ACFR) FOR THE YEAR ENDED DECEMBER 31, 2025

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COUNTY OF SUMMIT, OHIO

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^{Kristen M.}
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Summit County Fiscal Officer

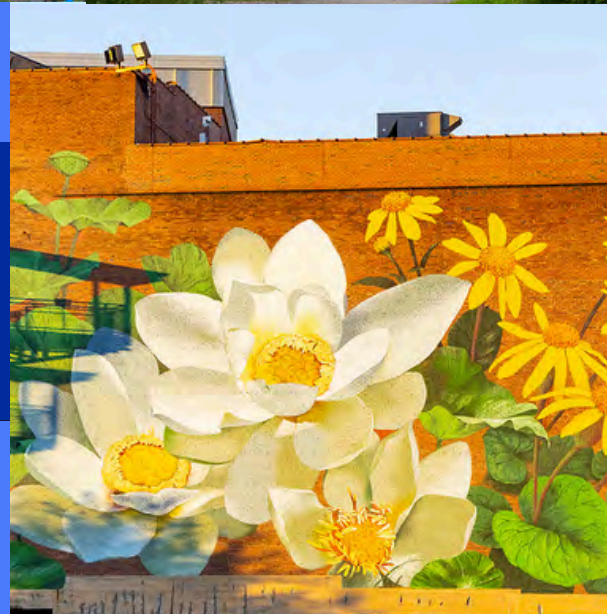
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Financial Section

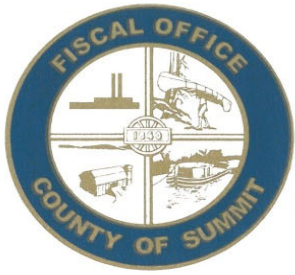
Annual Comprehensive Financial Report

For the year ended
December 31, 2025



County of Summit, Ohio

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KRISTEN M. SCALISE CPA, CFE

Fiscal Officer County of Summit

June 30, 2026

To the Honorable County of Summit Executive, Council Members,
and Citizens of the County of Summit:

As Fiscal Officer of the County of Summit, Ohio, (the County), I am pleased to present the Annual Comprehensive Financial Report (ACFR) for the fiscal year ended December 31, 2025. This ACFR conforms to the generally accepted accounting principles (GAAP) as applicable to local government entities set forth by the Governmental Accounting Standards Board (GASB). The report has been filed with the Auditor of State pursuant to Ohio Revised Code (ORC) Section 117.38. Responsibility for the accuracy of the data presented and the completeness and fairness of the presentation, including disclosures, rests with the County's management, and in particular the Fiscal Office of the County. We believe the data is accurate in all material respects and fairly reflects the County's financial position and the results of its operations. All disclosures necessary to enable the reader to gain an understanding of the County's financial activities have been included.

To provide a reasonable basis for making these representations, management of the County has established a comprehensive internal control framework. Internal controls are designed to provide reasonable, but not absolute, assurance regarding the safeguarding of assets against loss from unauthorized use or disposition, and the reliability and accuracy of the financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance is based on the assumption that the cost of controls should not outweigh their benefits. The accounting system encompasses appropriations, encumbrances, expenditures, revenues, payroll and capital assets and ensures the financial information generated is accurate, reliable and free of material misstatement.

In County government, internal controls are enhanced through the separation of powers. Each of the County's elected officials and agency directors is responsible for internal controls over the cash collection function within their office. Some County offices and agencies hold money in bank accounts outside the County treasury. The individual offices and agencies are responsible for the transaction activity and reconciliation of those accounts.

An independent audit involves examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; evaluating the overall financial statement presentation. Included in this ACFR is the unmodified ("clean") opinion on the County's financial statements for the year ended December 31, 2025 issued by the independent auditors, the Auditor of the State of Ohio. *U.S. Office of Management and Budget Compliance Supplement* requires an independent audit to be conducted annually. The audit, which includes procedures to fulfill federal Single Audit requirements, serves to maintain and strengthen the integrity of the County's accounting and budgetary controls. The Single Audit, which meets the Compliance Supplement requirements, is published under separate cover and can be obtained by sending a written request to the County of Summit Fiscal Office, 175 South Main Street, Room 400, Akron, Ohio, 44308.

Management's Discussion and Analysis (MD&A) provides a narrative introduction, overview, and analysis to accompany the basic financial statements. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The MD&A begins on page 7, immediately following the Independent Auditor's Report.

AUDITOR DIVISION
175 S. Main Street
Akron, Ohio 44308
Phone: 330.643.2632
Fax: 330.643.2622

RECORDING DIVISION
175 S. Main Street
Akron, Ohio 44308
Phone: 330.643.2720

SERVICE DIVISION
1030 E. Tallmadge Ave.
Akron, Ohio 44310
Phone: 330.643.7226
Fax: 330.643.7240

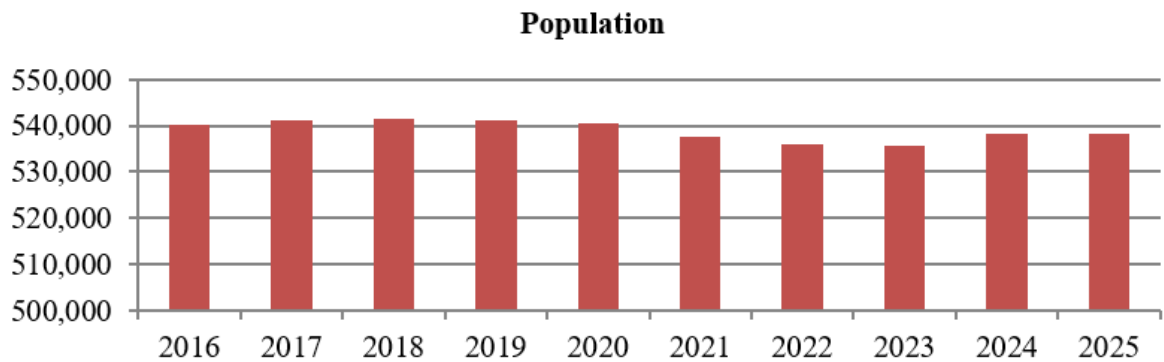
TREASURER DIVISION
175 S. Main Street
Akron, Ohio 44308
Phone: 330.643.2588
Fax: 330.643.7760



Profile of Summit County Government

Formed in 1840, the County of Summit is located in northeastern Ohio, approximately 25 miles south of Cleveland, and covers an area of 419 square miles. As of the 2020 census, the County was the fourth most populous of the 88 counties in Ohio with a population of 540,428. The County seat is the City of Akron, which is the largest municipality in the County with a 2020 population of 190,416. In addition to the City of Akron, there are 21 other cities and villages and 9 townships located within the County.

The County is in the Akron Metropolitan Statistical Area (MSA) comprised of Summit and Portage Counties with a population of 702,219 according to the 2020 census. It is also in the Cleveland-Akron-Canton Combined Statistical Area (CSA) with a population of 3,633,962 according to the 2020 census, making it the 17th most populous CSA of 172 in the country.



In 1979, the voters of the County adopted a Charter establishing the first charter form of county government in the State of Ohio (State). The Charter became effective January 1, 1981. It replaced the statutory form of county government. The Charter currently provides for a County Executive and an eleven-member County Council, comprised of three members elected at large and eight members representing districts.

In addition to the County Executive and the Council, there are five elected administrative officials of the County, each of whom has independent authority within the limits of the State statutes affecting the particular office. These officials, elected to four-year terms, are the Fiscal Officer, Clerk of Courts, Engineer, Sheriff, and Prosecuting Attorney. Common Pleas Judges, including Domestic Relations, Juvenile and Probate Courts, are also elected on a county-wide basis and serve six-year terms.

The eleven-member County Council (Council) serves as the taxing authority, the contracting body and the chief administrator of public services. Council adopts and oversees the annual operating budget, approves expenditures and issues debt.

The Fiscal Officer is the County’s chief fiscal officer and is responsible for maintaining accurate records of all money received by or paid out of the County treasury. As the tax assessor for all political subdivisions within the County, the Fiscal Officer is responsible for computing the tax rates and the collection of all real estate taxes and manufactured homes taxes as determined by proper tax authorities and popular vote. As the County’s banker, the Fiscal Officer serves as the custodian and investment officer for County funds.

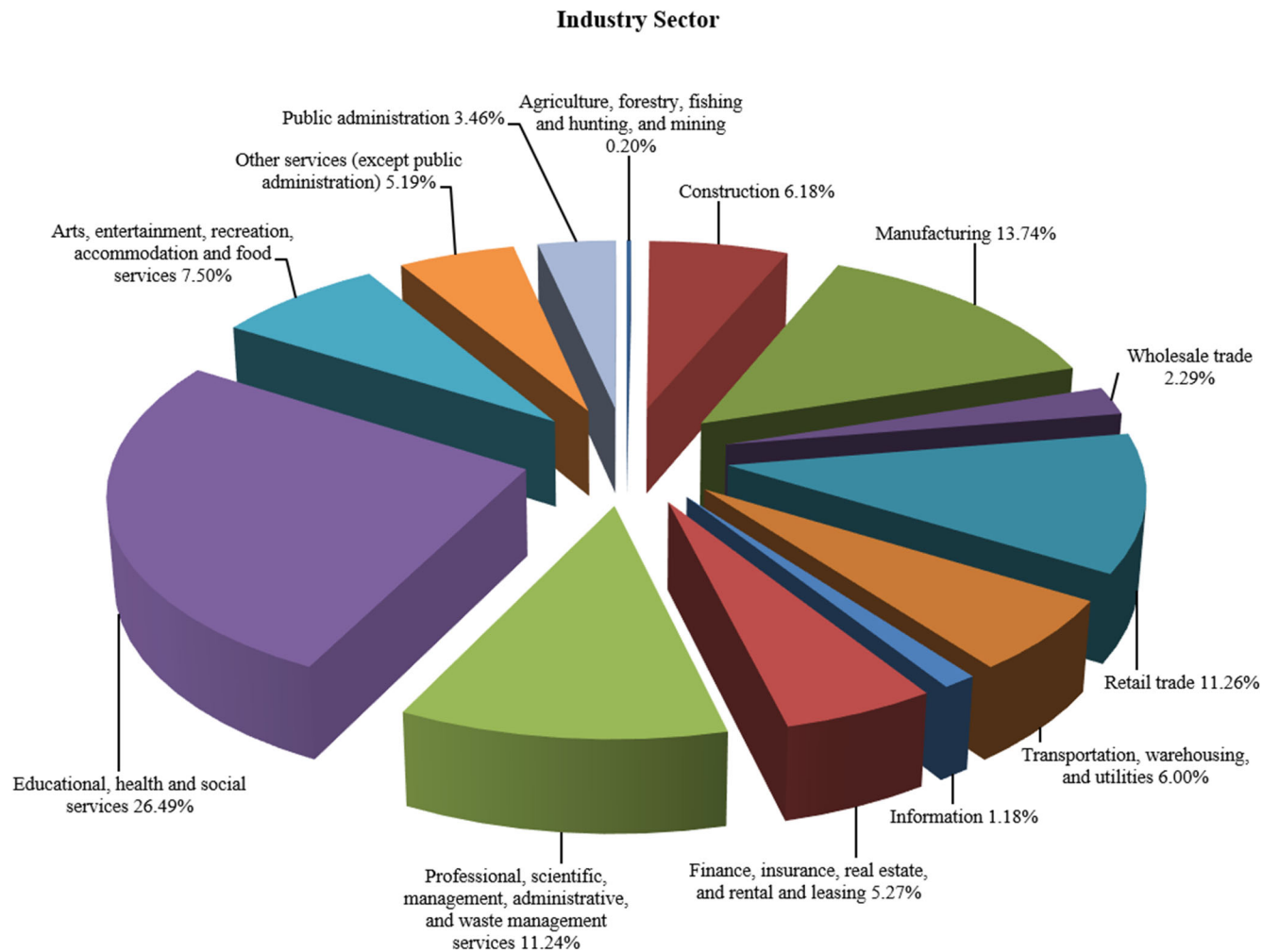
The financial statements contained within this ACFR include all funds, agencies, boards and commissions that are not legally separate and for which the County of Summit (the primary government and reporting entity) is financially accountable. The County provides many services to its citizens including tax collection and distribution, civil and criminal justice systems, public safety, health assistance, human services and road and bridge maintenance. The County also operates a sewer treatment system and other miscellaneous County services. The County does not operate schools or hospitals, nor is it responsible for refuse collection or fire safety services.

Organizations that are legally separate from the County are included as component units if the County’s elected officials appoint a voting majority of the organization’s governing body and (1) The County has the ability to impose its will on that organization or (2) there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the County. A complete discussion of the reporting entity is provided in Note 1 to the basic financial statements.

Factors Affecting Financial Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the County operates.

Local Economy The County is currently home to a diversified economic base, which is not as concentrated on the rubber and tire industry that prevailed in the County until the 1970s. Although the rubber industry’s contributions to the economy remain substantial, the focus of that industry in the region has changed from manufacturing to research and development and administration. Industries that have been significant contributors to the growing economic diversity of the County include the fields of medicine and biomedicine, polymers, and energy.



Letter of Transmittal
For the Year Ended December 31, 2025

The County is the corporate headquarters for five corporations with annual revenues of more than one billion dollars each. These are FirstEnergy Corp., The Goodyear Tire & Rubber Company, Diebold Nixdorf, Arhaus, Inc., and Signet Jewelers Limited. The World and North American Headquarters and Innovation Center of The Goodyear Tire & Rubber Company and the North and South American Technical Center for Bridgestone Americas Tire Operations, LLC are both located in the County.

The County has become a national leader in the field of plastics and polymers. Ohio ranks as the number one state in the nation for the manufacture of plastics machinery. The greater Akron region is home to the largest number of polymer and advanced materials companies in Ohio. Custom molders, captive molders, resin processors, and equipment manufacturers all call Ohio home. The Polymer Industry Cluster Initiative was founded in 2021 and is a collaboration between polymer companies and institutions in the area that focuses on further building the polymer industry in the greater Akron region. In July 2024 the Polymer Industry Cluster Initiative was awarded \$51 million in federal funding as part of the Economic Development's Administration's Tech Hubs Phase 2 awards, which will be matched by a \$7 million local investment. Additionally, in September 2024, the Polymer Industry Cluster Initiative was awarded \$31.25 million through the State of Ohio's Ohio Innovation Hubs Program for the establishment of the Greater Akron Polymer Innovation Hub. This grant will be matched with an additional \$10.4 million in partner funding. The University of Akron is expected to begin construction on the new Polymer Industry Cluster building in 2026.

The University of Akron's School of Polymer Science and Polymer Engineering, is ranked number two in the world for polymer science and plastics engineering, is the world's largest academic polymer program and is at the heart of the area's polymer research activity. The University is home to the greatest concentration of polymer expertise. In 2010, the University opened the National Polymer Innovation Center and subsequently created the Akron Functional Material Center to capitalize on the polymer research being conducted at the University. College faculty members have generated over 150 active patents and have licensed technologies that have been commercialized worldwide.

The Goodyear Tire & Rubber Company's (Goodyear) Global and North American Headquarters, Goodyear's Innovation Center, and the Technical Center of Bridgestone Americas Tire Operations, LLC (Bridgestone) are all located in the County. Bridgestone produces its race-tire lines in the County and recently announced that it would expand its Americas Technology Center campus with the additions of a new tire testing facility and a new vehicle dynamics racetrack. Nexen Tire America, Inc. (Nexen) relocated its U.S. headquarters to Richfield in 2021 to its recently opened state-of-art tire technology center. The Richfield technology center is one of three technical centers Nexen operates worldwide. Each of these companies is critical to polymer research and development and supports hundreds of suppliers in the region. Additionally, these companies, and the suppliers they support are responsible for employing thousands of individuals in the County and Northeast Ohio.

The County, the City of Akron, and private partners have focused substantial economic development efforts on expanding the historically strong medical industry in the County by promoting biomedical research and innovation. Five acute care hospitals are located in the County: Akron City Hospital and Summa Barberton Citizens Hospital, which are a part of the Summa Health System (Summa), Western Reserve Hospital, Cleveland Clinic Akron General, which is a part of the Cleveland Clinic Health System, and Children's Hospital Medical Center of Akron (Akron Children's). Summa, Akron Children's, and Cleveland Clinic Akron General all operate Level 1 Trauma Centers.

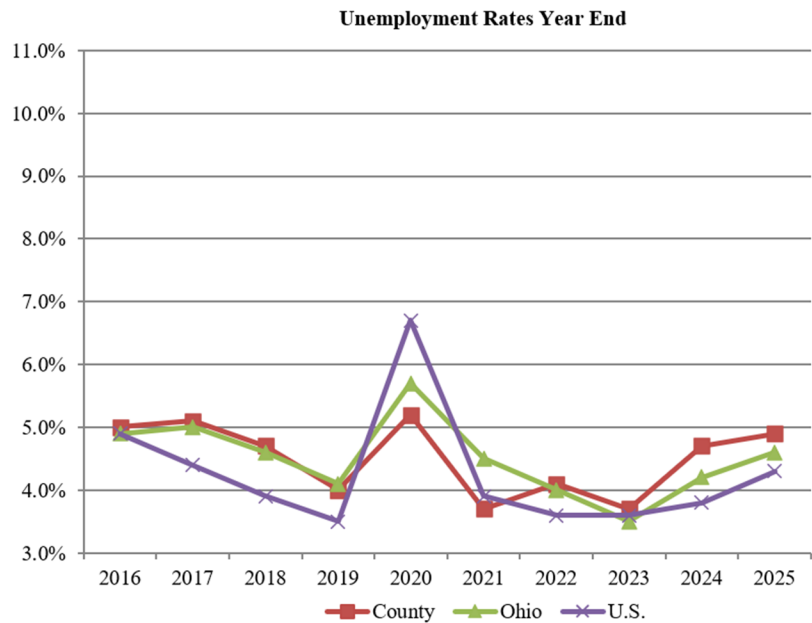
Summa is one of the largest health-care delivery systems in the State. Summa has more than 870 beds, nearly 700 credentialed physicians and medical specialists, and employs more than 8,500 employees at its four facilities in the region. Summa became a wholly owned subsidiary of Health Assurance Transformation Company in 2025. The second largest hospital system in the County, Cleveland Clinic Akron General, a nonprofit system, is a teaching and research medical center, which has 532 registered beds. Today it is staffed with more than 4,000 healthcare professionals and support staff who serve a population of more than 1.2 million people throughout a five-county region.

Letter of Transmittal
For the Year Ended December 31, 2025

Akron Children’s Hospital, a nonprofit system, is one of the largest free-standing pediatric care centers in the U.S. and ranked among the best children’s hospitals by U.S. News and World Report. Akron Children’s houses a regional burn center for adults and children and a pediatric trauma center. Akron Children’s Hospital is staffed by more than 6,300 healthcare professionals. Summa, Cleveland Clinic Akron General and Akron Children’s also form a part of the network of teaching hospitals providing medical residency programs affiliated with the Northeast Ohio Medical University (NEOMED, formerly known as the Northeast Ohio Universities Colleges of Medicine and Pharmacy, or NEOUCOM).

The County entered into a public-private partnership with the City of Akron, APV Engineered Coatings, the Greater Akron Chamber of Commerce, and Pleasant Valley Corporation to redevelop the former Firestone Tire Company site into the Firestone Business Park. This facility is anticipated to bring new jobs to the area. The County consolidated its Sanitary Sewer Services Department in a 50,000 square foot operations facility in the new business park.

Like most of the counties in Ohio and across the United States, the County continues to feel the effects of the economic recession yet continues to recover. According to the Ohio Department of Job and Family Services, as of December 2025, the County’s average unemployment rate increased from 4.7 percent in 2024 to 4.9 percent as of December 2025. This ranks the County 46th against the other 88 counties in Ohio. Ohio’s average unemployment rate increased from 4.2 percent as of December 2024 to 4.6 percent as of December 2025. The national average rate increased from 3.8 percent to 4.3 percent over the year.



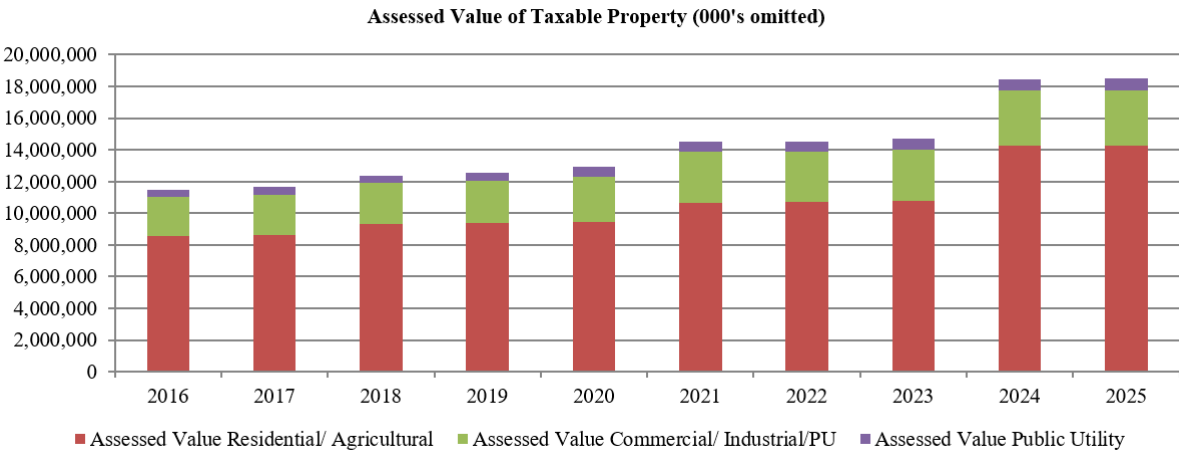
With the development of new business sectors in the County, the proportion of manufacturing activity has decreased. According to Census data, manufacturing jobs in the County represented 14.4% of total jobs in 2020, 16.3% in 2010; 23.4% in 2000; 25.9% in 1990; 30% in 1985; 32.0% in 1980; and 51.0% in 1970. While total manufacturing jobs in the County have decreased, employment in the hotel, convention, governmental, educational, polymer and health care services industries has increased. The region’s economy has expanded into health care, professional, scientific and technical services, and other industries. The County’s biomedical, aerospace, and research and development industries have also experienced growth.

During 2025, a sales tax of 6.75 percent was collected by the State of Ohio on sales made in the County of Summit. The tax was split as follows: 5.75 percent for the State of Ohio; 0.50 percent for the County’s General Fund; and 0.50 percent for the Metro Regional Transit Authority. The County receives no direct funding through income taxes. Property taxes are a significant revenue source for the General Fund and these County agencies: Developmental Disabilities Board, Children Services Board and the Alcohol, Drug Addiction and Mental Health Services Board.

Letter of Transmittal
For the Year Ended December 31, 2025

The total value of new construction was \$97.4 million in 2025, with \$56.8 million in residential/agricultural and \$40.6 million in commercial/industrial construction. In comparison, 2024 total new construction was \$99.2 million. The appraisal cycle is six years, with an update performed at the midpoint. In 2023, the County completed the triennial reappraisal which resulted in an increase in real property values for tax collection year 2024. The County is currently completing the sexennial reappraisal update for property values that will be effective for tax year 2026.

In the past, tangible personal property used in business (including inventory) was assessed for tax purposes. This tax has been phased out. A commercial activity tax is imposed on sales in Ohio to replace a portion of the lost revenue. Additional information can be found in Note 8 to the basic financial statements and in the statistical tables.



Financial Policies The budget must be balanced so that continuing revenues support continuing expenditures. One-time surpluses may not be used to expand continuing expenditures. Rather, they may be used for one-time expenditures, such as capital projects. County agencies are encouraged to maximize the use of state and federal revenues so as to help preserve general revenues for other needs.

Budgetary appropriations may not exceed estimated resources, with a balanced budget maintained in each fund. Department and agency budget requests are submitted in a program-based format in conjunction with strategic business plans that outline each program’s performance goals for the following year. Actual performance data related to the demands, outputs, results and efficiencies of each program are part of the budget presentation. Some special revenue funds are required to maintain a balance necessary to cover operational needs for the first several pay periods of the following year in the event that a revenue stream is delayed. Agencies funded through tax levies are required to show expenditures forecasted over the life of a levy do not exceed estimated revenue collections.

The budget may be amended or supplemented at any time during the year upon formal action of County Council. Transfers of cash between funds require authorization by County Council. Appropriations lapse at the end of the year. The County Council adopted the County’s 2026 operating budget on November 24, 2025. Additional information on the County’s budgetary process can be found in Note 2 to the basic financial statements.

ORC § 5705.13 and ORC § 5705.29 permit the taxing authority of a political subdivision to establish reserve balance accounts and to estimate contingent expenditures. The County’s Budget Stabilization fund has a balance of \$25.3 million at December 31, 2025, and is shown as unassigned in the General Fund.

Letter of Transmittal
For the Year Ended December 31, 2025

The Fiscal Officer is responsible for the investment of funds in accordance with the County's investment policy as authorized by the Investment Advisory Committee and in keeping with ORC § 135.35. Specific requirements and limitations are described in Note 5 to the basic financial statements. To maximize the County's return on investment, the Fiscal Office employs a cash management program and contracts with an investment advisory firm that systematically coordinates cash management, bank relations and the investment of surplus cash. Communications with other County agencies is integral in this process. At December 31, 2025, the County had \$82.3 million cash and investments in its General Fund and \$494.7 million for the entire reporting entity. The cash and investments balance includes the designated monies previously described.

It is the County's policy to issue long-term, fixed rate debt as a supplement to current tax revenues and fund balances for financing infrastructure and capital projects. Consistent with Ohio law, long-term debt is not issued to support current operations. The County sells bond anticipation notes instead of bonds only when market conditions dictate, or as part of a multi-step construction program. The County will consider using either a competitive process or a negotiated process when issuing bonds. Debt capacity is benchmarked against means and medians for other AA rated counties of similar size and complexity as published by Standard & Poor's. The County's capital plan, debt obligations and debt capacity are evaluated together in an integrated manner, on an annual basis.

The County, in accordance with the General Fund Cash Balance Maintenance Policy, shall make all reasonable efforts to achieve and maintain an unrestricted cash balance in its General Fund, in an amount sufficient to provide liquidity to meet the operating cash flow needs of the County at any given period during the fiscal year. The amount of such reserve, if available, should be no less than the average of the past three years' total operating expenditures incurred during the first nine weeks of the fiscal year, which is approximately 17.3% of the annual operating budget.

Long-term Financial Planning The capital budgeting process utilizes a detailed five-year plan. A multi-year linkage between operating and capital budgets aids in determining the impact on future spending. Particular attention is focused on extending an asset's life. A thorough preventive maintenance program is required on each project, helping to avert major or emergency repairs.

The County, like many local governments, faces financial challenges as the economy continues its recovery. The County has initiated some significant actions to stabilize the budget in order to maintain existing reserves and guard against any further weakening in the economy. The 2026 budget for all funds of \$763.3 million, is 7.1% lower than the 2025 adjusted budget of \$821.6 million and is 7.7% higher than the original 2024 budget adopted by County Council, which totaled \$708.5 million.. It is currently estimated that Summit County will finish 2026 with its \$25.3 million Budget Stabilization Fund fully intact. Throughout 2026, the County will continue to take steps to eliminate duplicated services, equipment and materials, and reduce personnel costs through attrition.

Annually, Summit County Council adopts a five-year Capital Improvement Program (CIP). This five-year program invests in the County's facilities and infrastructure, providing space for critical county programs and encouraging the growth and development of the County.

Major Initiatives The County is continuing to work on the next phase of the planned investment into the modernization and improvement of its safety communications systems. It is anticipated that the County will need to spend several million dollars on upgrades to its combined dispatch center in the coming years as well. The County is continuing to move forward with the computer aided consolidated dispatch system with the cities of Akron, Cuyahoga Falls, Fairlawn, Tallmadge, and Stow. The initial term for this agreement is a term of 10 years. As additional communities join the agreement, the cost for each community will decrease.

The County is committed to maintaining and upgrading its existing facilities to incorporate energy efficiency standards. The 2026-2031 Capital Improvement Program includes \$16 million in continued renovations and improvements to the Ohio Building, \$10 million for the continuing Summit County Public Safety Fiber and Communication Network project, \$5.9 million for County Jail renovations, \$5.11 million to replace the Summit County Courthouse and Safety Building HVAC systems, \$5.3 million for improvements to the county jail, \$37.56 million for sanitary sewer improvements, and \$14.41 million for regional stormwater and surface water management projects.

Letter of Transmittal
For the Year Ended December 31, 2025

Awards and Acknowledgments

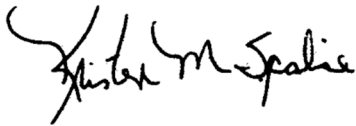
Awards The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County of Summit for its annual comprehensive financial report (ACFR) for the fiscal year ended December 31, 2024. This was the thirty-ninth consecutive year that the County has received this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We believe that our current ACFR continues to meet the Certificate of Achievement Program's requirements and we are submitting it to GFOA to determine its eligibility for another certificate.

The GFOA presented an award of Distinguished Budget Presentation to the County for its annual budget for the year beginning January 1, 2025. This was the twenty-third consecutive year, and twenty-fifth year that the County has received this prestigious award. In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, as an operations guide, as a financial plan and as a communication device. This award is valid for a period of one year only.

Acknowledgments The preparation of this report could not have been accomplished without the dedicated effort of the entire Fiscal Office. I especially want to thank the Financial Reporting Department who worked diligently to continue to comply with the precise guidelines established by the GFOA's award programs. Their professionalism and commitment to excellence in financial reporting added to the quality of this ACFR. I would also like to express my appreciation to each of the County's elected officials and the various County agencies for their cooperation in the preparation of this report.

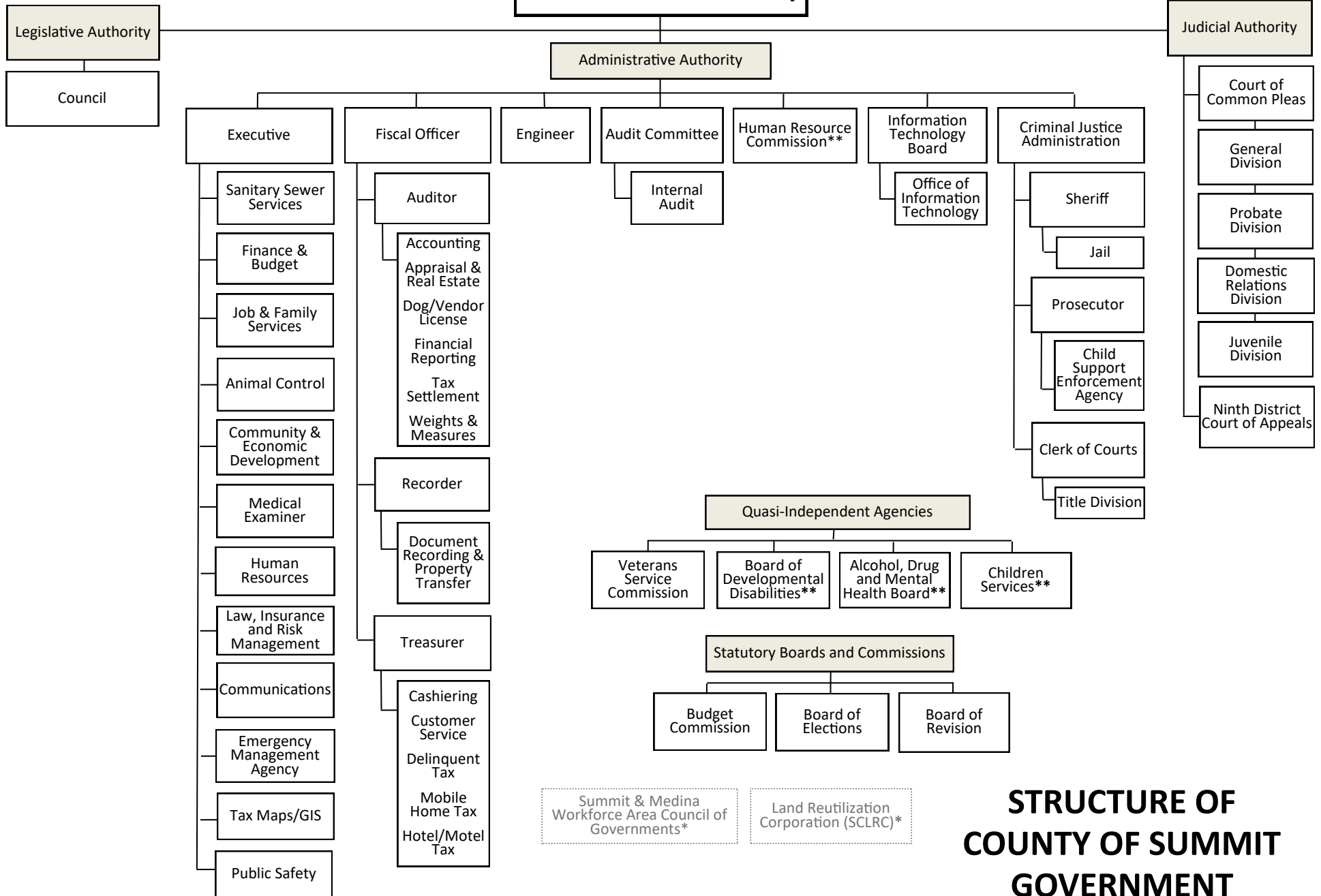
Finally, I wish to thank the citizens of the County of Summit for this opportunity to continue to improve the professionalism of financial reporting for the County.

Sincerely,

A handwritten signature in black ink that reads "Kristen M. Scalise". The signature is fluid and cursive, with the first name "Kristen" and last name "Scalise" clearly legible.

Kristen M. Scalise CPA, CFE
Fiscal Officer, County of Summit

Citizens of Summit County



STRUCTURE OF COUNTY OF SUMMIT GOVERNMENT

* Component Unit

** Appointed by the County Executive with approval of County Council

COUNTY OF SUMMIT, OHIO
ELECTED OFFICIALS
DECEMBER 31, 2025

COUNTY COUNCIL

Rita S. Darrow, President	David A. Licate
Erin L. Dickinson, Vice President	Bethany A. McKenney
John A. Donofrio	John N. Schmidt
Brandon L. Ford	Elizabeth Walters
Christine M. Higham	Jeffrey E. Wilhite
Joseph A. Kacyon	

COUNTY OFFICIALS

Tavia D. Galonski	CLERK OF COURTS
Alan Brubaker	ENGINEER
Ilene L. Shapiro	EXECUTIVE
Kristen M. Scalise	FISCAL OFFICER
Elliot J. Kolkovich	PROSECUTOR
Kandy L. Fatheree	SHERIFF

COMMON PLEAS COURT JUDGES

GENERAL DIVISION	DOMESTIC RELATIONS DIVISION
Alison Breaux	Katarina V. Cook
Christine Croce	Kani H. Hightower
Alison McCarty	
Kelly McLaughlin	PROBATE DIVISION
Kathryn Michael	Elinore Marsh Stormer
Tammy O'Brien	
Joy M. Oldfield	JUVENILE DIVISION
Susan Baker Ross	Linda T. Teodosio
Mary Margaret Rowlands	
Jennifer Towell	



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**County of Summit
Ohio**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2024

Christopher P. Morill

Executive Director/CEO

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Kristen M.
Scalise CPA, CFE
Summit County Fiscal Officer

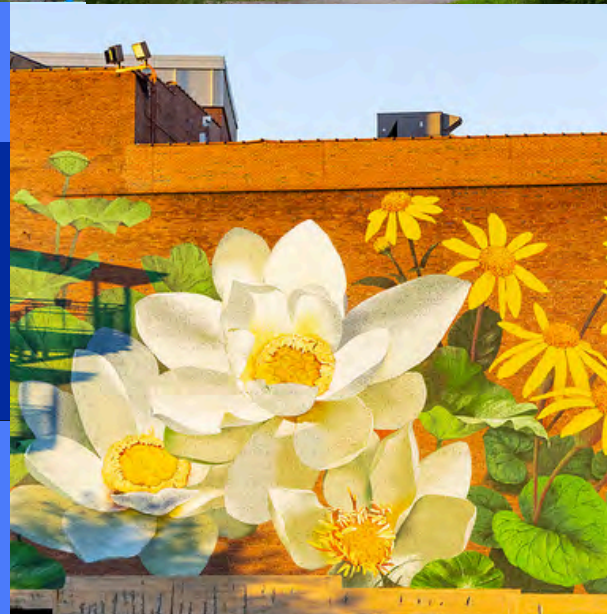
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Financial Section

Annual Comprehensive Financial Report

For the year ended
December 31, 2025



County of Summit, Ohio

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OHIO AUDITOR OF STATE KEITH FABER



65 East State Street
Columbus, Ohio 43215
ContactUs@ohioauditor.gov
800-282-0370

INDEPENDENT AUDITOR'S REPORT

Summit County
175 S. Main Street
Akron, Ohio 44308

To the County Council:

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, each major fund and the aggregate discretely presented component units and remaining fund information of the Summit County, Ohio (County), as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate discretely presented component units and remaining fund information of the Summit County, Ohio as of December 31, 2025, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, required budgetary comparison schedules, and schedules of net pension and other post-employment benefit liabilities and pension and other post-employment benefit contributions be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual nonmajor fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements.

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

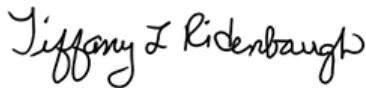
Management is responsible for the other information included in the annual financial report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we will also issue our report dated June 30, 2026, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

KEITH FABER
Ohio Auditor of State

A handwritten signature in black ink that reads "Tiffany L. Ridenbaugh". The signature is written in a cursive, flowing style.

Tiffany L. Ridenbaugh, CPA, CFE, CGFM
Chief Deputy Auditor

June 30, 2026

COUNTY OF SUMMIT, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2025

The discussion and analysis of the County of Summit's (the "County") financial performance provides an overall review of the County's financial activities for the year ended December 31, 2025. The intent of this discussion and analysis is to look at the County's financial performance as a whole: readers should also review the transmittal letter, the basic financial statements and the notes to the basic financial statements to enhance their understanding of the County's financial performance.

Financial Highlights

Key financial highlights for 2025 are as follows:

- The assets of the County plus deferred outflows of resources exceeded its liabilities plus deferred inflows of resources at the close of the year ended December 31, 2025, by \$775,290,683 (net position).
- The County's total net position increased \$10,039,599. Net position related to governmental activities increased \$1,187,210, which represents an increase of 0.21 percent from 2024's net position. Net position related to business-type activities increased \$8,852,389 which represents an increase of 4.61 percent from 2024's net position.
- For governmental activities, general revenues accounted for \$317,601,242 or 55.38 percent of all revenues. Program specific revenues in the form of charges for services, operating grants and contributions, and capital grants and contributions accounted for \$255,893,375 or 44.62 percent of total revenues of \$573,494,617.
- The County had \$572,174,425 in expenses related to governmental activities; only \$255,893,375 of these expenses were offset by program specific charges for services, operating grants and contributions and capital grants and contributions. General revenues (primarily taxes) of \$317,601,242 were adequate to provide for these programs by \$1,320,192.
- Among major funds, the General Fund had \$224,812,117 in revenues and other financing sources and \$207,828,090 in expenditures and other financing uses. The General Fund's fund balance increased to \$90,550,036, an increase of \$16,984,027 from 2024.
- The County's total general obligation bonds decreased approximately \$6.7 million during the current year.

Using This Annual Comprehensive Financial Report (ACFR)

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand the County of Summit as a financial whole or as an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The County's basic financial statements are comprised of three components: 1) county-wide financial statements, 2) fund financial statements, and 3) notes to financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

The *Statement of Net Position and Statement of Activities* provide information about the activities of the County as a whole and presents a long-term view of the County's finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell the reader how services were financed in the short term, as well as, what remains for future spending. The fund financial statements also look at the County's most significant funds with all other nonmajor funds presented in total in one column. In the case of the County, the General Fund is the most significant fund.

COUNTY OF SUMMIT, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2025

Reporting the County as a Whole

Statement of Net Position and the Statement of Activities

One of the most important questions asked about the County's finances is, "How did we do financially during 2025?" The Statement of Net Position and the Statement of Activities report information about the County as a whole and about its activities in a way that helps answer this question. These statements include all nonfiduciary assets and liabilities using the accrual method of accounting similar to the accounting used by most private-sector companies. This method of accounting takes into account, all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the County's net position and changes in net position. This change in net position is important because it tells the reader that, for the County as a whole, the financial position of the County has improved or diminished. The causes of this change may be the result of many factors, some financial, some not. Non-financial factors include the County's tax base, current property tax laws in Ohio restricting revenue growth, and other factors.

In the Statement of Net Position and the Statement of Activities, the County is divided into two distinct kinds of activities:

- **Governmental Activities** – Most of the County's programs and services are reported here including general government, public safety, public works, and health and human services. These services are funded primarily by taxes and intergovernmental revenues including federal and state grants and other shared revenues.
- **Business-Type Activities** – These services are provided on a charge for goods or services basis to recover all of the expenses of the goods or services provided.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Fund financial reports provide detailed information about the County's major funds. The County uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the County's most significant funds, not on the County as a whole. The County's major governmental funds are: General, Job & Family Services, Children Services Board, Alcohol, Drug Addiction & Mental Health, Board of Developmental Disabilities and Other Capital Improvements funds. The major proprietary fund is the Sewer Revenue fund.

Governmental Funds Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on events that produce near-term inflows and outflows of spendable resources, as well as on the balances of spendable resources available at the end of the year. This information may be useful in evaluating a government's near-term financing requirements.

COUNTY OF SUMMIT, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2025

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains a multitude of individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental statement of revenues, expenditures, and changes in fund balances for the major funds, which were identified earlier. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

The County adopts an annual appropriated budget for its General Fund and major special revenue funds. Budgetary comparison schedules have been provided to demonstrate compliance.

Proprietary Funds The County maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses an enterprise fund to account for its sewer operations. Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its office services, medical self-insurance programs, property and casualty insurance, workers' compensation, telephone service, internal audit, geographic information systems, information technology, internal leases, human resources and payroll.

Fiduciary Funds Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The County's fiduciary funds are custodial funds.

Notes to the Basic Financial Statements The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information: In addition to the basic financial statements and accompanying notes, this report also presents required supplementary information, combining and individual fund statements, schedules and statistical section.

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COUNTY OF SUMMIT, OHIO

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2025**

Government-Wide Financial Analysis

The following table provides a summary of the County's net position for 2025 compared to 2024.

**Table 1
Net Position**

	Governmental Activities <u>2025</u>	Governmental Activities <u>2024</u>	Business-type Activities <u>2025</u>	Business-type Activities <u>2024</u>	Total <u>2025</u>	Total <u>2024</u>
<u>Assets</u>						
Current and other assets	\$ 801,454,787	\$ 825,613,364	\$ 44,408,357	\$ 34,848,750	\$ 845,863,144	\$ 860,462,114
Net OPEB asset	23,148,388	9,432,663	1,138,456	456,229	24,286,844	9,888,892
Capital assets, net	<u>334,881,738</u>	<u>301,021,956</u>	<u>250,048,271</u>	<u>243,976,251</u>	<u>584,930,009</u>	<u>544,998,207</u>
Total assets	<u>1,159,484,913</u>	<u>1,136,067,983</u>	<u>295,595,084</u>	<u>279,281,230</u>	<u>1,455,079,997</u>	<u>1,415,349,213</u>
<u>Deferred Outflows of Resources</u>						
Unamortized deferred loss on refunding	1,365,564	1,635,597	-	-	1,365,564	1,635,597
Pension	62,434,645	92,561,223	3,109,623	4,749,495	65,544,268	97,310,718
OPEB	<u>1,005,082</u>	<u>8,032,756</u>	<u>41,576</u>	<u>391,447</u>	<u>1,046,658</u>	<u>8,424,203</u>
Total deferred outflows of resources	<u>64,805,291</u>	<u>102,229,576</u>	<u>3,151,199</u>	<u>5,140,942</u>	<u>67,956,490</u>	<u>107,370,518</u>
<u>Liabilities</u>						
Current liabilities	40,059,440	34,410,202	36,932,411	30,932,583	76,991,851	65,342,785
Long-term liabilities:						
Due in one year	37,887,958	37,111,719	3,829,159	2,625,323	41,717,117	39,737,042
Due in more than one year:						
Net pension liability	247,142,576	275,389,088	12,138,990	13,426,120	259,281,566	288,815,208
Other amounts	<u>118,409,365</u>	<u>117,297,134</u>	<u>44,432,073</u>	<u>44,909,435</u>	<u>162,841,438</u>	<u>162,206,569</u>
Total liabilities	<u>443,499,339</u>	<u>464,208,143</u>	<u>97,332,633</u>	<u>91,893,461</u>	<u>540,831,972</u>	<u>556,101,604</u>
<u>Deferred Inflows of Resources</u>						
All other amounts	195,955,589	193,089,518	-	-	195,955,589	193,089,518
Pension	5,785,291	1,872,106	191,822	89,642	5,977,113	1,961,748
OPEB	<u>4,747,726</u>	<u>6,012,743</u>	<u>233,404</u>	<u>303,034</u>	<u>4,981,130</u>	<u>6,315,777</u>
Total deferred inflows of resources	<u>206,488,606</u>	<u>200,974,367</u>	<u>425,226</u>	<u>392,676</u>	<u>206,913,832</u>	<u>201,367,043</u>
<u>Net Position</u>						
Net investment in capital assets	258,427,326	239,529,209	203,899,520	198,339,372	462,326,846	437,868,581
Restricted	276,207,561	321,634,724	1,138,456	456,229	277,346,017	322,090,953
Unrestricted (deficit)	<u>39,667,372</u>	<u>11,951,116</u>	<u>(4,049,552)</u>	<u>(6,659,566)</u>	<u>35,617,820</u>	<u>5,291,550</u>
Total net position	<u>\$ 574,302,259</u>	<u>\$ 573,115,049</u>	<u>\$ 200,988,424</u>	<u>\$ 192,136,035</u>	<u>\$ 775,290,683</u>	<u>\$ 765,251,084</u>

COUNTY OF SUMMIT, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2025

At December 31, 2025, the net pension liability is the largest single liability reported by the County. The net pension liability is reported pursuant to Governmental Accounting Standards Board (GASB) Statement 68, "Accounting and Financial Reporting for Pensions—an Amendment of GASB Statement 27." The net other postemployment benefits (OPEB) liability/asset is reported pursuant to GASB Statement 75, "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions." For reasons discussed below, many end users of this financial statement will gain a clearer understanding of the County's actual financial condition by adding deferred inflows related to pension and OPEB, the net pension liability, and the net OPEB liability to the reported net position and subtracting deferred outflows related to pension and OPEB and the net OPEB asset.

Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. Prior accounting for pensions (GASB 27) and postemployment benefits (GASB 45) focused on a funding approach. This approach limited pension and OPEB costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's *net pension liability/asset* or *net OPEB liability/asset*. GASB 68 and GASB 75 take an earnings approach to pension and OPEB accounting; however, the nature of Ohio's statewide pension/OPEB plans and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

GASB 68 and GASB 75 require the net pension liability/asset and the net OPEB liability/asset to equal the County's proportionate share of each plan's collective:

1. Present value of estimated future pension/OPEB benefits attributable to active and inactive employees' past service.
2. Minus plan assets available to pay these benefits.

GASB notes that pension and OPEB obligations, whether funded or unfunded, are part of the "employment exchange" – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension and other postemployment benefits. GASB noted that the unfunded portion of this promise is a present obligation of the government, part of a bargained-for benefit to the employee and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the County is not responsible for certain key factors affecting the balance of these liabilities. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The Ohio Revised Code permits, but does not require, the retirement systems to provide health care to eligible benefit recipients. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the retirement system. In Ohio, there is no legal means to enforce the unfunded liability of the pension/OPEB plan as against the public employer. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The retirement system is responsible for the administration of the pension and OPEB plans.

COUNTY OF SUMMIT, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2025

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability or the net OPEB liability. As explained above, changes in benefits, contribution rates, and return on investments affect the balance of these liabilities but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability and the net OPEB liability/asset are satisfied, these liabilities are separately identified within the long-term liability section of the statement of net position.

In accordance with GASB 68 and GASB 75, the County's statements prepared on an accrual basis of accounting include an annual pension expense and an annual OPEB expense for their proportionate share of each plan's change in net pension liability and net OPEB liability/asset, respectively, not accounted for as deferred inflows/outflows.

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the County, assets plus deferred outflows of resources exceeded liabilities plus deferred inflows of resources by \$775,290,683 (\$574,302,259 in governmental activities and \$200,988,424 in business-type activities) at the close of the most recent year. The County's financial position improved for both governmental activities and business-type activities.

A large portion of all of the County's net position, \$462,326,846, reflects its investment in capital assets (e.g., land, construction in progress, land improvements, buildings, infrastructure, intangibles, machinery and equipment, and intangible right-to-use assets), less any related debt used to acquire those assets. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since capital assets themselves cannot be used to liquidate these liabilities.

A portion of the County's governmental activities net position, \$276,207,561, represents resources that are subject to external restrictions on how they may be used. The remaining balance, unrestricted net position, has a balance of \$39,667,372.

The County was able to report positive balances in all three categories of net position, both for the County as a whole, as well as for its separate governmental activities.

Long-term liabilities decreased primarily due to decreases in the net pension. These liabilities are outside of the control of the County. The County contributes its statutorily required contributions to the pension systems; however, it's the pension systems that collect, hold and distribute pensions to County employees, not the County. The net pension liability and net OPEB liability will fluctuate annually due to a number of factors including investment returns, actuarial assumptions used, and the County's proportionate share of net pension costs.

COUNTY OF SUMMIT, OHIO

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2025**

As a result, many end users of this financial statement will gain a clearer understanding of the County's actual financial condition by adding deferred inflows related to pension and OPEB, the net pension liability and the net OPEB liability to the reported net position and subtracting deferred outflows related to pension and OPEB and the net OPEB asset. Had the County not applied the requirements of GASB 68 and GASB 75, the unrestricted net position for governmental activities and business-type activities would have been as follows for 2025 and 2024:

	Governmental Activities	Governmental Activities	Business-Type Activities	Business-Type Activities
	2025	2024	2025	2024
Unrestricted net position (with GASB 68/GASB 75)	\$ 39,667,372	\$ 12,170,807	\$ (4,049,552)	\$ (6,659,566)
GASB 68 calculations:				
Add: deferred inflows related to pension	5,785,291	1,872,106	191,822	89,642
Add: net pension liability	247,142,576	275,389,088	12,138,990	13,426,120
Less: Deferred outflows related to pension	(62,434,645)	(92,561,223)	(3,109,623)	(4,749,495)
GASB 75 calculations:				
Add: deferred inflows related to OPEB	4,747,726	6,012,743	233,404	303,034
Less: Net OPEB asset	(23,148,388)	(9,432,663)	(1,138,456)	(456,229)
Less: Deferred outflows related to OPEB	<u>(1,005,082)</u>	<u>(8,032,756)</u>	<u>(41,576)</u>	<u>(391,447)</u>
Unrestricted net position (without GASB 68/GASB 75)	<u>\$ 210,754,850</u>	<u>\$ 185,418,102</u>	<u>\$ 4,225,009</u>	<u>\$ 1,562,059</u>

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COUNTY OF SUMMIT, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2025

In order to further understand what makes up the changes in net position for the current year, the following table gives readers further details regarding the results of activities for 2025 and 2024.

**Table 2
Changes in Net Position**

	Governmental Activities <u>2025</u>	Governmental Activities <u>2024</u>	Business-type Activities <u>2025</u>	Business-type Activities <u>2024</u>	Total <u>2025</u>	Total <u>2024</u>
<u>Revenues</u>						
Program revenues:						
Charges for services and sales	\$ 64,718,675	\$ 59,267,315	\$ 69,662,115	\$ 54,811,183	\$ 134,380,790	\$ 114,078,498
Operating grants and contributions	186,214,857	191,125,890	-	-	186,214,857	191,125,890
Capital grants and contributions	4,959,843	8,040,216	6,093,471	3,464,205	11,053,314	11,504,421
Total program revenues	<u>255,893,375</u>	<u>258,433,421</u>	<u>75,755,586</u>	<u>58,275,388</u>	<u>331,648,961</u>	<u>316,708,809</u>
General revenues:						
Property taxes	173,204,926	176,442,805	-	-	173,204,926	176,442,805
Sales and use tax	60,649,788	57,823,891	-	-	60,649,788	57,823,891
Other taxes	20,155,266	17,890,782	-	-	20,155,266	17,890,782
Unrestricted contributions	9,723,352	8,972,892	-	-	9,723,352	8,972,892
Payment in lieu of taxes	699,355	684,144	-	-	699,355	684,144
Investment earnings	34,382,841	27,755,904	5,399	-	34,388,240	27,755,904
Other	18,785,714	16,773,020	596,077	502,412	19,381,791	17,275,432
Total general revenues	<u>317,601,242</u>	<u>306,343,438</u>	<u>601,476</u>	<u>502,412</u>	<u>318,202,718</u>	<u>306,845,850</u>
Total revenues	<u>573,494,617</u>	<u>564,776,859</u>	<u>76,357,062</u>	<u>58,777,800</u>	<u>649,851,679</u>	<u>623,554,659</u>
<u>Expenses</u>						
General government:						
Legislative and executive	51,237,749	49,526,906	-	-	51,237,749	49,526,906
Judicial	56,721,719	54,158,009	-	-	56,721,719	54,158,009
Public safety	114,806,997	107,502,836	-	-	114,806,997	107,502,836
Public works	32,125,635	37,208,041	-	-	32,125,635	37,208,041
Health	143,007,809	132,053,290	-	-	143,007,809	132,053,290
Human services	150,489,660	151,206,227	-	-	150,489,660	151,206,227
Recreation	15,173,122	15,065,923	-	-	15,173,122	15,065,923
Economic development	5,522,671	8,815,792	-	-	5,522,671	8,815,792
Interest	3,089,063	3,259,457	-	-	3,089,063	3,259,457
Sewer	-	-	67,637,655	61,906,910	67,637,655	61,906,910
Total expenses	<u>572,174,425</u>	<u>558,796,481</u>	<u>67,637,655</u>	<u>61,906,910</u>	<u>639,812,080</u>	<u>620,703,391</u>
Excess (deficiency) before transfers	1,320,192	5,980,378	8,719,407	(3,129,110)	10,039,599	2,851,268
Transfers	<u>(132,982)</u>	<u>-</u>	<u>132,982</u>	<u>-</u>	<u>-</u>	<u>-</u>
Change in net position	1,187,210	5,980,378	8,852,389	(3,129,110)	10,039,599	2,851,268
Net position at beginning of year	<u>573,115,049</u>	<u>567,134,671</u>	<u>192,136,035</u>	<u>195,265,145</u>	<u>765,251,084</u>	<u>762,399,816</u>
Net position at end of year	<u>\$ 574,302,259</u>	<u>\$ 573,115,049</u>	<u>\$ 200,988,424</u>	<u>\$ 192,136,035</u>	<u>\$ 775,290,683</u>	<u>\$ 765,251,084</u>

COUNTY OF SUMMIT, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2025

Governmental Activities

Governmental activities increased the County's net position by \$1,187,210, thereby accounting for a 0.21 percent increase from the prior year. Key elements of this increase are as follows:

- An increase in sales tax revenue of \$2,825,897 is the direct result of increased consumer spending.
- General revenues as a whole increased \$11,257,804 (3.67 percent). This was primarily due to the increases in sales tax, other taxes, investment earnings and miscellaneous general revenues.
- Program revenues as a whole decreased \$2,540,046 (0.98 percent). This was primarily due to the decreases in all categories of the program revenues (charges for services, operating/capital grants and contributions)
- Program expenses as a whole increased \$13,377,944 (2.39 percent). This increase is primarily the result of an increase in health and public safety.

Business-Type Activities

Business-type activities increased the County's net position by \$8,852,389, accounting for a 4.61 percent increase from the prior year. The key elements for this net increase were the increase in program expenses as well as a large increase in program revenues related to the sewer fund. Program expenses increased due to an increase in contract services compared to the previous year.

Financial Analysis of the Government's Funds

As discussed previously, the County uses fund accounting to ensure and demonstrate compliance with finance related legal requirements.

Governmental Funds The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of expendable resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a county's net resources available for spending at the end of the year.

As of the end of the current year, the County's governmental funds reported combined ending balances of \$492,456,189, a decrease of \$23,331,954 in comparison with the prior year. Approximately 15 percent of this total amount of \$71,440,887 constitutes unassigned fund balance, which is available for appropriation at the government's discretion within certain legal constraints and purpose restrictions. The remainder of the fund balance is reserved as nonspendable \$5,756,547; restricted \$326,510,252; committed \$52,136,554; and assigned \$36,611,949.

The General Fund is the chief operating fund of the County. The fund balance of the County's General Fund increased \$16,984,027 during the current year to \$90,550,036. The unassigned fund balance of the General Fund was \$74,988,457. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 41.15 percent of total General Fund expenditures, while total fund balance represents 49.69 percent of that same amount. Revenues exceeded expenditures by \$32,815,673 due mainly to an increase in property taxes, charges for services, intergovernmental, investment income and other during the year. The County went through a reappraisal of property taxes which began collections during the year. Charges for services increased due primarily to an increase in various legislative and executive related activities which saw better activity compared to previous years. Intergovernmental increased due to more money received for the defense of indigents and public defender reimbursements. Investment income increased due to better interest rates earned on investments. Other revenues increased due to an increase in reimbursements.

COUNTY OF SUMMIT, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2025

Transfers from the General Fund to other governmental and proprietary funds amounted to \$25,607,673 and are discussed in Note 17.

Job and Family Services fund balance decreased by \$4,407,872. The decrease in fund balance is due to a decrease in intergovernmental revenue, other and transfers in. Intergovernmental revenue decreased due to less support from various governmental sources while other decreased due to reimbursements. Transfers in decreased as transfers out increased in the fund.

Children Services Board fund balance increased by \$594,458. This increase is primarily due to an increase in intergovernmental revenue related to grants. The Children Services Board received additional funding from various governmental sources to assist in increased expenditures which increased due to greater personal service and contract service costs.

The Alcohol, Drug Addiction and Mental Health fund balance decreased by \$4,552,139. This decrease is primarily due to an increase in expenditures during the year. Revenues stayed consistent year over year.

The Board of Developmental Disabilities fund balance decreased by \$13,127,682. This decrease in fund balance is primarily the result of decreases in intergovernmental, increases in health expenditures, and continued results from the Board ceasing to act as a service provider.

The Other Capital Improvements fund balance decreased \$17,438,885. This decrease was the result of less transfers in from the general fund and the Alcohol, Drug, Addiction and Mental Health fund to be used on various capital projects in the future.

Enterprise Funds The County's proprietary funds provide the same type of information found in the government-wide financial statements for business-type activities, but in more detail.

Unrestricted net position for the Sewer Revenue Fund at the end of the year amounted to a deficit of \$2,837,671. The decrease in unrestricted (deficit) net position was primarily due to the increases in sewer revenue.

Budgetary Highlights

The County's budgeting process is prescribed by the Ohio Revised Code. Essentially, the budget is the County's appropriations, which are restricted by the amounts of anticipated revenues certified by the Budget Commission in accordance with the Ohio Revised Code. Therefore, the County's plans or desires cannot be totally reflected in the original budget. If budgeted revenues are adjusted due to actual activity then the appropriations can be adjusted, accordingly. All elected officials worked closely with the County Council to reduce, maintain, or hold down increases in departmental expenditures.

The most significant budgeted fund is the General Fund. Final budgeted revenues were increased from the original budget due to increases in larger reimbursements for defense of indigents and public defender reimbursement. Investment income estimates also came higher due to an increase in interest rates earned on investments. For calendar year 2025, the total original appropriations for the General Fund, including those for transfers out, were \$166,641,268, while the final appropriations were \$188,778,576, resulting in a net increase of \$22,137,308 or 13.28 percent. The net increase in appropriations for the General Fund was primarily due to increases in transfers/advances to other funds.

COUNTY OF SUMMIT, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2025

Final General Fund appropriations for 2025 were higher than the actual by \$6,174,974 or 3.27 percent higher than actual 2025 budgetary basis expenditures.

Variances between the final budget and actual results for the General Fund by functional classification are described as follows:

- Actual general government expenditures were \$2,822,294 or 3.60 percent lower than budgeted. All of the general government departments had positive variances. These were primarily the results of positive variances in Utilities and Rentals, Board of Elections Administration, Court of Common Pleas - General Office, Probate Court - General Office and Clerk of Courts - General Office.
- Actual public safety expenditures were \$1,949,217 or 2.85 percent lower than budgeted, primarily due to reduced personnel costs in Sheriff - General Jail and Common Pleas Court - Adult Probation.
- Actual health expenditures were \$231,770 or 11.94 percent lower than budgeted, primarily due to reductions in subsidies for vital statistics.
- Actual human services expenditures were \$992,213 or 20.43 percent lower than budgeted, primarily due to reductions in subsidies in the veterans service commission and subsidies in human services.
- Actual other expenditures were \$109,634 or 2.23 percent lower than budgeted, primarily due to reduced miscellaneous costs.

Capital Asset and Debt Administration

Capital Assets The County's investment in capital assets, for its governmental and business-type activities as of December 31, 2025 amounts to \$584,930,009 (net of accumulated depreciation/amortization). The investment in capital assets includes land, construction in progress, buildings and building improvements, land improvements, machinery and equipment, pump stations, treatment plants, sewer lines, infrastructure, intangibles, and intangible right-to-use assets.

Table 3
Capital Assets at December 31
Net of Accumulated Depreciation/Amortization

	Governmental Activities		Business-Type Activities		Total	
	2025	2024	2025	2024	2025	2024
Land	\$ 9,483,182	\$ 7,736,184	\$ 1,510,670	\$ 1,503,841	\$ 10,993,852	\$ 9,240,025
Construction in progress	59,815,352	72,465,403	30,583,730	25,804,192	90,399,082	98,269,595
Land improvements	31,316,605	15,883,567	-	-	31,316,605	15,883,567
Buildings and building improvements	81,022,242	73,241,674	34,605,010	35,114,783	115,627,252	108,356,457
Machinery and equipment	4,296,837	4,858,074	7,163,609	7,232,263	11,460,446	12,090,337
Intangibles	8,912,498	2,337,399	-	-	8,912,498	2,337,399
Infrastructure	119,515,819	111,334,384	-	-	119,515,819	111,334,384
Intangible right-to-use assets	20,519,203	13,165,271	-	-	20,519,203	13,165,271
Pump stations	-	-	4,203,222	4,503,154	4,203,222	4,503,154
Treatment plants	-	-	-	-	-	-
Sewer lines	-	-	168,632,368	165,962,518	168,632,368	165,962,518
Intangible right-to-use assets	-	-	3,349,662	3,855,500	3,349,662	3,855,500
Total	<u>\$ 334,881,738</u>	<u>\$ 301,021,956</u>	<u>\$ 250,048,271</u>	<u>\$ 243,976,251</u>	<u>\$ 584,930,009</u>	<u>\$ 544,998,207</u>

The increase in total capital assets of \$39.9 million can be attributed to current year additions and accumulated depreciation/amortization exceeding current year disposals and depreciation expense/amortization. Additional information on the County's capital assets can be found in Note 9 of the Notes to Financial Statements.

COUNTY OF SUMMIT, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2025

Long-term Debt At the end of the current fiscal year, the County had total bonded debt outstanding of \$75,180,000. The County's long-term bonded debt decreased \$6,765,000 (8.26 percent) during the current fiscal year.

Table 4
Long-term Debt

	Governmental Activities		Business-Type Activities		Total	
	2025	2024	2025	2024	2025	2024
General Obligation Bonds	\$ 75,180,000	\$ 81,945,000	\$ -	\$ -	\$ 75,180,000	\$ 81,945,000
OPWC Loans	-	-	215,931	244,722	215,931	244,722
OWDA loans	-	-	5,645,772	6,306,508	5,645,772	6,306,508
Total	<u>\$ 75,180,000</u>	<u>\$ 81,945,000</u>	<u>\$ 5,861,703</u>	<u>\$ 6,551,230</u>	<u>\$ 81,041,703</u>	<u>\$ 88,496,230</u>

The County's outstanding uninsured general obligation bonds are currently rated "AA+" by Standard & Poor's Rating Services and "Aa1" by Moody's Investors Service. Certain of the County's general obligation bonds are insured by National Public Finance Guarantee ("National") (formerly known as Financial Guaranty Insurance Company ("FGIC")). National is currently rated "AA-" by Standard & Poor's Rating Services and "Baa2" by Moody's Investors Service, and as a result the County's underlying bond ratings take precedence as the effective rating basis. State statute limits the total amount of debt a government entity may issue. The current direct debt limitation for the County is \$433,053,286 which is significantly higher than the County's outstanding net debt.

In addition to the bonded debt, the County's other long-term obligations include compensated absences, insurance claims, legal judgments, leases payable, Subscription Based Information Technology Arrangements (SBITAs) payable finance purchases, net pension, WPCLF, FWCC and intergovernmental loans payable. Additional information on the County's long-term debt can be found in Note 15 of this report. Notes 10, 11, 12 and 13 discuss pensions, OPEB, SBITAs, leases and compensated absences, respectively.

Economic Factors and Next Year's Budgets and Rates

The average unemployment rate for the County for 2025 is 4.9 percent, which is higher than the rate of 4.7 percent a year ago. This rate also compares unfavorably to both the State's average unemployment rate of 4.6 percent and the national average of 4.3 percent.

Inflationary trends in the region compare favorably to national indices.

All of these factors were considered in preparing the County's budget for 2025. At the end of the 2025 fiscal year, the unassigned fund balance in the General Fund amounted to \$74,988,457.

Requests for Information

This financial report is designed to provide a general overview of the County's finances for all those with an interest in its finances and to show the County's accountability for the money it receives. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the County of Summit Fiscal Office, 175 South Main Street – Suite 400, Akron, Ohio 44308-1354.

COUNTY OF SUMMIT, OHIO

STATEMENT OF NET POSITION
DECEMBER 31, 2025

	Primary Government			Component Units	
	Governmental Activities	Business-type Activities	Total	Summit County Land Reutilization Corporation	Summit and Medina Workforce COG
Assets:					
Equity in pooled cash and investments	\$ 505,403,906	\$ 8,499,908	\$ 513,903,814	\$ 1,722,687	\$ -
Restricted cash	-	-	-	72,945	-
Cash and investments - segregated accounts	4,008,920	-	4,008,920	-	-
Cash with fiscal agents	975,198	-	975,198	-	-
Receivables:					
Sales taxes	16,405,037	-	16,405,037	-	-
Real and other taxes	201,010,255	-	201,010,255	-	-
Accounts	4,272,994	15,586,091	19,859,085	-	130,846
Special assessments	4,272,092	11,637,020	15,909,112	-	-
Accrued interest	3,531,637	-	3,531,637	19,093	-
Due from other governments	27,865,609	2,232,210	30,097,819	208,297	105,554
Leases	10,534,634	-	10,534,634	9,680,597	-
Loans	10,143,825	112,805	10,256,630	-	-
Intergovernmental loans	-	6,629,845	6,629,845	-	-
Due from external parties	526,498	-	526,498	-	-
Finance purchase intergovernmental agreement	4,890,000	-	4,890,000	-	-
Grants	-	-	-	58,429	-
Materials and supplies inventory	705,859	1,108,041	1,813,900	-	-
Inventory held for resale	-	-	-	4,164,511	-
Prepayments	5,487,416	23,344	5,510,760	63,344	61,409
Net OPEB asset	23,148,388	1,138,456	24,286,844	-	67,209
Assets held for resale	-	-	-	1,185,626	-
Other assets	-	-	-	30	-
Internal balance	1,420,907	(1,420,907)	-	-	-
Capital assets:					
Nondepreciable/amortizable capital assets	69,298,534	32,094,400	101,392,934	-	-
Depreciable/amortizable capital assets, net	265,583,204	217,953,871	483,537,075	17,953,154	4,679,968
Total capital assets, net	334,881,738	250,048,271	584,930,009	17,953,154	4,679,968
Total assets	1,159,484,913	295,595,084	1,455,079,997	35,128,713	5,044,986
Deferred outflows of resources:					
Unamortized deferred charges on debt refunding	1,365,564	-	1,365,564	-	-
Pension	62,434,645	3,109,623	65,544,268	-	312,988
OPEB	1,005,082	41,576	1,046,658	-	3,103
Total deferred outflows of resources	64,805,291	3,151,199	67,956,490	-	316,091
Liabilities:					
Accounts payable	17,353,470	21,466,054	38,819,524	352,015	666,397
Retainage payable	937,754	-	937,754	-	-
Accrued wages and benefits payable	12,747,820	662,042	13,409,862	6,719	25,928
Matured compensated absences payable	93,347	-	93,347	-	-
Due to other governments	5,877,466	14,578,453	20,455,919	1,197,790	16,942
Accrued interest payable	460,738	9,034	469,772	-	21,869
Deposits held and due to others	1,602	216,828	218,430	-	-
Unearned revenue	2,587,243	-	2,587,243	1,017,087	-
Due to fiscal agent	-	-	-	-	384,058
Long-term liabilities:					
Due within one year	37,887,958	3,829,159	41,717,117	1,393,119	469,403
Due in more than one year	118,409,365	44,432,073	162,841,438	4,907,583	4,897,269
Net pension liability	247,142,576	12,138,990	259,281,566	-	726,641
Total liabilities	443,499,339	97,332,633	540,831,972	8,874,313	7,208,507
Deferred inflows of resources:					
Property taxes levied for the next fiscal year	185,437,702	-	185,437,702	-	-
Leases	10,517,887	-	10,517,887	9,680,597	-
Pension	5,785,291	191,822	5,977,113	-	-
OPEB	4,747,726	233,404	4,981,130	-	15,552
Total deferred inflows of resources	206,488,606	425,226	206,913,832	9,680,597	15,552
Net position:					
Net investment in capital assets	258,427,326	203,899,520	462,326,846	14,218,743	(568,688)
Restricted for:					
Debt service	15,996,322	-	15,996,322	-	-
Capital projects	31,078,075	-	31,078,075	-	-
Road and bridges	16,913,094	-	16,913,094	-	-
Health and human services	159,576,657	-	159,576,657	-	-
Recreation	2,513,512	-	2,513,512	-	-
Grant programs	7,555,660	-	7,555,660	-	-
Real estate appraisal	16,644,144	-	16,644,144	-	-
Unclaimed moneys	2,781,709	-	2,781,709	-	-
OPEB	23,148,388	1,138,456	24,286,844	-	67,209
Other purposes	-	-	-	67,500	-
Unrestricted (deficit)	39,667,372	(4,049,552)	35,617,820	2,287,560	(1,361,503)
Total net position	\$ 574,302,259	\$ 200,988,424	\$ 775,290,683	\$ 16,573,803	\$ (1,862,982)

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

COUNTY OF SUMMIT, OHIO

STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2025

	Program Revenues			
	Expenses	Charges for Services and Sales	Operating Grants and Contributions	Capital Grants and Contributions
Governmental activities:				
General government:				
Legislative and executive	\$ 51,237,749	\$ 26,510,938	\$ 8,730,990	\$ -
Judicial	56,721,719	5,581,083	15,916,049	69,502
Public safety	114,806,997	23,650,006	24,918,094	155,748
Public works	32,125,635	2,693,386	13,503,179	4,242,239
Health	143,007,809	997,839	27,798,146	217,354
Human services	150,489,660	5,056,786	90,549,295	-
Recreation	15,173,122	-	1,014,981	-
Economic development	5,522,671	228,637	3,784,123	275,000
Debt service:				
Interest	3,089,063	-	-	-
Total governmental activities	572,174,425	64,718,675	186,214,857	4,959,843
Business-type activities:				
Sewer	67,637,655	69,662,115	-	6,093,471
Total business-type activities	67,637,655	69,662,115	-	6,093,471
Total - primary government	<u>\$ 639,812,080</u>	<u>\$ 134,380,790</u>	<u>\$ 186,214,857</u>	<u>\$ 11,053,314</u>
Component units:				
Land reutilization corporation	\$ 16,826,282	\$ 6,445,155	\$ 9,117,723	\$ 8,923,679
Summit and Medina Workforce Area COG	6,568,414	5,498,892	-	-
Total - component units	<u>\$ 23,394,696</u>	<u>\$ 11,944,047</u>	<u>\$ 9,117,723</u>	<u>\$ 8,923,679</u>
General revenues:				
Property taxes levied for:				
General purposes				
Children services board				
Alcohol, drug, addiction & mental health				
Board of developmental disabilities				
Akron zoo project				
Debt service				
Sales and use taxes levied for:				
General purposes				
Other taxes:				
Property transfer tax				
Permissive tax				
Payment in lieu of taxes				
Unrestricted contributions				
Investment income				
Miscellaneous				
Total general revenues				
Transfers				
Total general revenues and transfers				
Change in net position				
Net position at beginning of year				
Net position at end of year				

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

Net (Expense) Revenue and Changes in Net Position				
Primary Government			Component Units	
Governmental Activities	Business-type Activities	Total	Summit County Land Reutilization Corporation	Summit and Medina Workforce COG
\$ (15,995,821)	\$ -	\$ (15,995,821)	\$ -	\$ -
(35,155,085)	-	(35,155,085)	-	-
(66,083,149)	-	(66,083,149)	-	-
(11,686,831)	-	(11,686,831)	-	-
(113,994,470)	-	(113,994,470)	-	-
(54,883,579)	-	(54,883,579)	-	-
(14,158,141)	-	(14,158,141)	-	-
(1,234,911)	-	(1,234,911)	-	-
(3,089,063)	-	(3,089,063)	-	-
(316,281,050)	-	(316,281,050)	-	-
-	8,117,931	8,117,931	-	-
-	8,117,931	8,117,931	-	-
(316,281,050)	8,117,931	(308,163,119)	-	-
-	-	-	7,660,275	-
-	-	-	-	(1,069,522)
-	-	-	7,660,275	(1,069,522)
27,960,445	-	27,960,445	-	-
35,372,899	-	35,372,899	-	-
30,467,418	-	30,467,418	-	-
59,302,205	-	59,302,205	-	-
13,258,571	-	13,258,571	-	-
6,843,388	-	6,843,388	-	-
60,649,788	-	60,649,788	-	-
13,310,377	-	13,310,377	-	-
6,844,889	-	6,844,889	-	-
699,355	-	699,355	-	-
9,723,352	-	9,723,352	1,413,949	-
34,382,841	5,399	34,388,240	31,046	-
18,785,714	596,077	19,381,791	10,768	879,321
317,601,242	601,476	318,202,718	1,455,763	879,321
(132,982)	132,982	-	-	-
317,468,260	734,458	318,202,718	1,455,763	879,321
1,187,210	8,852,389	10,039,599	9,116,038	(190,201)
573,115,049	192,136,035	765,251,084	7,457,765	(1,672,781)
\$ 574,302,259	\$ 200,988,424	\$ 775,290,683	\$ 16,573,803	\$ (1,862,982)

COUNTY OF SUMMIT, OHIO

BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2025

	General	Job & Family Services	Children Services Board	Alcohol, Drug Addiction & Mental Health
Assets:				
Equity in pooled cash and investments	\$ 82,100,861	\$ 691,233	\$ 52,191,278	\$ 29,900,895
Cash and investments - segregated accounts	204,162	-	1,418,214	-
Cash with fiscal agents	-	-	-	-
Receivables:				
Sales taxes	16,405,037	-	-	-
Real and other taxes	31,955,281	-	41,671,294	37,112,432
Accounts	982,406	27,483	-	-
Special assessments	-	-	-	-
Interfund loans	1,029,776	-	-	-
Accrued interest	3,487,134	-	-	-
Due from other funds	-	-	-	-
Due from other governments	9,116,266	82,469	4,723,382	2,019,726
Leases	488,862	-	-	-
Loans	-	-	-	-
Due from external parties	526,498	-	-	-
Finance purchase intergovernmental agreement	-	-	-	-
Materials and supplies inventory	173,769	4,469	-	-
Prepayments	778,725	248,872	261,471	475,939
Total assets	<u>\$ 147,248,777</u>	<u>\$ 1,054,526</u>	<u>\$ 100,265,639</u>	<u>\$ 69,508,992</u>
Liabilities:				
Accounts payable	\$ 2,626,266	\$ 2,092,941	\$ 225,601	\$ 8,129,206
Retainage payable	-	-	26,342	-
Accrued wages and benefits payable	5,434,726	1,198,800	1,791,191	148,768
Compensated absences payable	34,166	8,746	9,989	-
Due to other governments	2,942,515	342,649	184,585	256,238
Interfund loans payable	-	100,000	-	-
Due to other funds	53,757	196,674	47,386	-
Deposits held and due to others	-	-	-	-
Unearned revenue	-	-	-	-
Total liabilities	<u>11,091,430</u>	<u>3,939,810</u>	<u>2,285,094</u>	<u>8,534,212</u>
Deferred inflows of resources:				
Property taxes levied for the next fiscal year	29,638,477	-	38,610,416	34,475,555
Delinquent property tax revenue not available	2,316,555	-	3,060,878	2,636,877
Accrued interest not available	1,703,703	-	-	-
Special assessments revenue not available	-	-	-	-
Miscellaneous revenue not available	-	12,146	-	-
Sales tax revenue not available	5,853,630	-	-	-
Intergovernmental revenue not available	5,622,831	-	1,664,417	1,555,155
Leases	472,115	-	-	-
Total deferred inflows of resources	<u>45,607,311</u>	<u>12,146</u>	<u>43,335,711</u>	<u>38,667,587</u>
Fund balances:				
Nonspendable	3,734,203	253,341	261,471	475,939
Restricted	-	-	54,383,363	21,831,254
Committed	-	-	-	-
Assigned	11,827,376	-	-	-
Unassigned (deficit)	<u>74,988,457</u>	<u>(3,150,771)</u>	<u>-</u>	<u>-</u>
Total fund balances (deficit)	<u>90,550,036</u>	<u>(2,897,430)</u>	<u>54,644,834</u>	<u>22,307,193</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 147,248,777</u>	<u>\$ 1,054,526</u>	<u>\$ 100,265,639</u>	<u>\$ 69,508,992</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

Board of Developmental Disabilities	Other Capital Improvements	Other Governmental Funds	Total Governmental Funds
\$ 51,914,440	\$ 107,388,272	\$ 166,551,975	\$ 490,738,954
-	-	2,386,544	4,008,920
975,198	-	-	975,198
-	-	-	16,405,037
66,090,626	-	24,180,622	201,010,255
47,386	320,242	2,714,333	4,091,850
-	-	4,272,092	4,272,092
-	-	-	1,029,776
-	-	44,503	3,531,637
47,386	540,000	120,643	708,029
3,388,069	1,136,858	7,398,839	27,865,609
-	-	10,045,772	10,534,634
-	2,825,000	7,318,825	10,143,825
-	-	-	526,498
-	-	4,890,000	4,890,000
-	-	333,501	511,739
343,624	-	354,468	2,463,099
<u>\$ 122,806,729</u>	<u>\$ 112,210,372</u>	<u>\$ 230,612,117</u>	<u>\$ 783,707,152</u>
\$ 1,344,137	\$ 1,607,262	\$ 801,621	\$ 16,827,034
-	911,412	-	937,754
1,576,662	-	2,121,452	12,271,599
-	-	40,446	93,347
756,317	696,364	643,997	5,822,665
-	-	929,776	1,029,776
-	-	618,330	916,147
1,602	-	-	1,602
-	-	2,587,243	2,587,243
<u>3,678,718</u>	<u>3,215,038</u>	<u>7,742,865</u>	<u>40,487,167</u>
60,792,964	-	21,920,290	185,437,702
5,297,662	-	1,735,795	15,047,767
-	-	-	1,703,703
-	-	4,272,092	4,272,092
71,408	1,285,000	10,422,925	11,791,479
-	-	-	5,853,630
2,833,807	-	4,463,326	16,139,536
-	-	10,045,772	10,517,887
<u>68,995,841</u>	<u>1,285,000</u>	<u>52,860,200</u>	<u>250,763,796</u>
343,624	-	687,969	5,756,547
49,788,546	46,862,474	153,644,615	326,510,252
-	52,136,554	-	52,136,554
-	8,711,306	16,073,267	36,611,949
-	-	(396,799)	71,440,887
<u>50,132,170</u>	<u>107,710,334</u>	<u>170,009,052</u>	<u>492,456,189</u>
<u>\$ 122,806,729</u>	<u>\$ 112,210,372</u>	<u>\$ 230,612,117</u>	<u>\$ 783,707,152</u>

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COUNTY OF SUMMIT, OHIO

RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES TO
NET POSITION OF GOVERNMENTAL ACTIVITIES
DECEMBER 31, 2025

Total governmental fund balances		\$ 492,456,189
<i>Amounts reported for governmental activities on the statement of net position are different because:</i>		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		326,331,109
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred inflows in the funds.		
Sales taxes receivable	\$ 5,853,630	
Real and other taxes receivable	15,047,767	
Loans and finance purchase agreements receivable	11,791,479	
Intergovernmental receivable	16,139,536	
Special assessments receivable	4,272,092	
Accrued interest receivable	<u>1,703,703</u>	
Total		54,808,207
Internal service funds are used by management to charge the costs of insurance to individual funds. The assets, deferred outflows/inflows and liabilities of the internal service funds are included in governmental activities on the statement of net position.		6,076,429
On the statement of net position interest is accrued on outstanding bonds and loans payable, whereas in the governmental funds, interest is accrued when due.		(286,819)
Unamortized deferred amounts on refundings are not recognized in the governmental funds.		1,365,564
Unamortized premiums on bond issuances are not recognized in the governmental funds.		(7,960,984)
Net pension liability is not due and payable in the current period; therefore, the liability and related deferred inflows/outflows are not recognized in the governmental funds.		
Deferred outflows of resources - pension	59,640,779	
Deferred inflows of resources - pension	(5,603,374)	
Net pension liability	<u>(238,523,885)</u>	
Total		(184,486,480)
Net OPEB asset is not due and receivable/payable in the current period; therefore, the asset/liability and related deferred inflows/outflows are not recognized in the governmental funds.		
Deferred outflows of resources - OPEB	970,016	
Deferred inflows of resources - OPEB	(4,546,723)	
Net OPEB asset	<u>22,340,083</u>	
Total		18,763,376
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.		
Compensated absences	(44,542,129)	
General obligation bonds payable	(75,180,000)	
Leases payable	<u>(13,042,203)</u>	
Total		(132,764,332)
Net position of governmental activities		<u><u>\$ 574,302,259</u></u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

COUNTY OF SUMMIT, OHIO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2025

	<u>General</u>	<u>Job & Family Services</u>	<u>Children Services Board</u>	<u>Alcohol, Drug Addiction & Mental Health</u>
Revenues:				
Taxes:				
Property	\$ 29,503,320	\$ -	\$ 38,197,659	\$ 33,131,733
Sales and use	60,532,546	-	-	-
Other	13,310,377	-	-	-
Licenses and permits	36,207	-	-	-
Charges for services	37,237,693	-	9,988	-
Fines and forfeitures	434,540	55,510	-	-
Intergovernmental	30,494,894	46,289,957	34,000,403	14,411,042
Special assessments	-	-	-	-
Investment income	32,652,281	-	68,948	-
Payment in lieu of taxes	699,355	-	-	-
Other	10,134,877	1,009,580	335,079	60,505
Total revenues	<u>215,036,090</u>	<u>47,355,047</u>	<u>72,612,077</u>	<u>47,603,280</u>
Expenditures:				
Current:				
General government:				
Legislative and executive	34,142,743	-	-	-
Judicial	47,957,839	-	-	-
Public safety	86,374,646	-	-	-
Public works	112,746	-	-	-
Health	122,371	-	-	52,067,010
Human services	3,023,103	52,972,541	74,291,219	-
Recreation	-	-	-	-
Economic development	-	-	-	-
Capital outlay	9,833,875	-	-	285,064
Debt service:				
Principal retirement	528,351	70,427	-	73,450
Interest	124,743	27,190	-	6,690
Total expenditures	<u>182,220,417</u>	<u>53,070,158</u>	<u>74,291,219</u>	<u>52,432,214</u>
Excess (deficiency) of revenues over (under) expenditures	<u>32,815,673</u>	<u>(5,715,111)</u>	<u>(1,679,142)</u>	<u>(4,828,934)</u>
Other financing sources (uses):				
Lease transaction	9,776,027	-	-	276,795
Transfers in	-	4,881,614	2,273,600	-
Transfers (out)	(25,607,673)	(3,574,375)	-	-
Total other financing sources (uses)	<u>(15,831,646)</u>	<u>1,307,239</u>	<u>2,273,600</u>	<u>276,795</u>
Net change in fund balances	16,984,027	(4,407,872)	594,458	(4,552,139)
Fund balances at beginning of year	<u>73,566,009</u>	<u>1,510,442</u>	<u>54,050,376</u>	<u>26,859,332</u>
Fund balances (deficit) at end of year	<u>\$ 90,550,036</u>	<u>\$ (2,897,430)</u>	<u>\$ 54,644,834</u>	<u>\$ 22,307,193</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

Board of Developmental Disabilities	Other Capital Improvements	Other Governmental Funds	Total Governmental Funds
\$ 63,928,792	\$ -	\$ 21,543,210	\$ 186,304,714
-	-	-	60,532,546
-	-	6,844,889	20,155,266
-	-	486,733	522,940
517,695	-	15,695,786	53,461,162
-	-	4,996,328	5,486,378
14,915,084	4,734,593	59,006,565	203,852,538
-	-	2,357,637	2,357,637
2,367	-	1,259,955	33,983,551
-	-	-	699,355
66,224	1,598,725	3,005,724	16,210,714
<u>79,430,162</u>	<u>6,333,318</u>	<u>115,196,827</u>	<u>583,566,801</u>
-	-	12,388,487	46,531,230
-	-	7,640,082	55,597,921
-	-	26,245,377	112,620,023
-	4,980,431	19,979,929	25,073,106
92,557,844	-	1,334,778	146,082,003
-	-	19,206,139	149,493,002
-	-	15,173,122	15,173,122
-	-	5,613,792	5,613,792
-	26,649,416	7,166,499	43,934,854
-	-	6,773,361	7,445,589
-	-	3,158,960	3,317,583
<u>92,557,844</u>	<u>31,629,847</u>	<u>124,680,526</u>	<u>610,882,225</u>
<u>(13,127,682)</u>	<u>(25,296,529)</u>	<u>(9,483,699)</u>	<u>(27,315,424)</u>
-	-	-	10,052,822
-	7,857,644	10,221,797	25,234,655
-	-	(2,121,959)	(31,304,007)
<u>-</u>	<u>7,857,644</u>	<u>8,099,838</u>	<u>3,983,470</u>
(13,127,682)	(17,438,885)	(1,383,861)	(23,331,954)
63,259,852	125,149,219	171,392,913	515,788,143
<u>\$ 50,132,170</u>	<u>\$ 107,710,334</u>	<u>\$ 170,009,052</u>	<u>\$ 492,456,189</u>

COUNTY OF SUMMIT, OHIO

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2025

Net change in fund balances - total governmental funds \$ (23,331,954)

*Amounts reported for governmental activities in the
statement of activities are different because:*

Governmental funds report capital outlays as expenditures.
However, in the statement of activities, the cost of those
assets is allocated over their estimated useful lives as
depreciation/amortization expense.

Capital asset additions	\$	53,310,613	
Current year depreciation/amortization		<u>(15,594,425)</u>	
Total			37,716,188

The net effect of various miscellaneous transactions involving
capital assets (i.e., sales, disposals, trade-ins, and donations) is to
decrease net position. (1,232,429)

Revenues in the statement of activities that do not provide
current financial resources are not reported as revenues in
the funds.

Sales taxes		117,242	
Real and other taxes		(13,099,788)	
Intergovernmental revenues		(1,323,627)	
Special assessments		207,633	
Investment income		441,144	
Other		<u>3,551,816</u>	
Total			(10,105,580)

Proceeds of long-term obligations are reported as an
other financing source in the governmental funds, however, in the
statement of activities, they are not reported as revenues as they
increase the liabilities on the statement of net position. (10,052,822)

Repayment of long-term obligation principal is an expenditure in the
governmental funds, but the repayment reduces long-term
liabilities on the statement of net position. 7,445,589

In the statement of activities, interest is accrued on outstanding
bonds and loans, whereas in governmental funds, an interest
expenditure is reported when due.

Change in accrued interest payable		8,783	
Amortization of deferred amounts on refunding		(270,033)	
Amortization of bond premiums		<u>681,922</u>	
Total			420,672

Contractually required pension contributions are reported as expenditures
in governmental funds; however, the statement of net position reports these
amounts as deferred outflows.

Pension		25,096,825
OPEB		290,464

Except for amounts reported as deferred inflows/outflows, changes in the net
pension liability and net OPEB liability/asset are reported as pension/OPEB
expense in the statement of activities.

Pension		(30,533,623)
OPEB		7,370,729

Some expenses reported in the statement of activities,
such as compensated absences, do not require the use
of current financial resources and therefore are not
reported as expenditures in governmental funds. (873,150)

Internal service funds used by management to charge
the costs to individual funds is not reported in
the government-wide statement of activities. Governmental fund
expenditures and the related internal service fund revenues
are eliminated. The net revenue (expense) of the internal
service funds are allocated among the governmental activities.

(1,023,699)

Change in net position of governmental activities \$ 1,187,210

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

COUNTY OF SUMMIT, OHIO

STATEMENT OF NET POSITION
PROPRIETARY FUNDS
DECEMBER 31, 2025

	Business-type Activities Sewer Revenue	Governmental Activities - Internal Service Funds
Assets:		
Current assets:		
Equity in pooled cash and investments	\$ 8,499,908	\$ 14,664,952
Receivables:		
Accounts	15,586,091	181,144
Special assessments	10,132,734	-
Due from other funds	-	1,054,680
Due from other governments	2,232,210	-
Loans	112,805	-
Intergovernmental loan	6,454,845	-
Materials and supplies inventory	1,108,041	194,120
Prepayments	23,344	3,024,317
Total current assets	<u>44,149,978</u>	<u>19,119,213</u>
Noncurrent assets:		
Intergovernmental loan receivable - noncurrent	175,000	-
Special assessments receivable - noncurrent	1,504,286	-
Net OPEB asset	1,138,456	808,305
Capital assets:		
Nondepreciable/amortizable capital assets	32,094,400	-
Depreciable/amortizable capital assets, net	217,953,871	8,550,629
Total capital assets, net	<u>250,048,271</u>	<u>8,550,629</u>
Total noncurrent assets	<u>252,866,013</u>	<u>9,358,934</u>
Total assets	<u>297,015,991</u>	<u>28,478,147</u>
Deferred outflows of resources:		
Pension	3,109,623	2,793,866
OPEB	41,576	35,066
Total deferred outflows of resources	<u>3,151,199</u>	<u>2,828,932</u>
Liabilities:		
Current liabilities:		
Accounts payable	21,466,054	526,436
Accrued wages and benefits payable	662,042	476,221
Due to other funds	209,026	637,536
Due to other governments	14,578,453	54,801
Accrued interest payable	9,034	173,919
Deposits held and due to others	216,828	-
Compensated absences payable - current	1,035,529	1,018,425
FWCC payable - current	11,157	-
OWDA loans payable - current	683,563	-
OPWC loans payable - current	28,791	-
WPCLF loans payable - current	1,382,131	-
Leases payable - current	457,166	10,521
Claims payable - current	-	4,379,504
Intergovernmental loans payable - current	230,822	-
SBITA payable - current	-	2,188,713
Total current liabilities	<u>40,970,596</u>	<u>9,466,076</u>
Long-term liabilities:		
Compensated absences payable	1,076,952	1,058,136
FWCC loans payable	4,590,558	-
OWDA loans payable	4,962,209	-
OPWC loans payable	187,140	-
WPCLF loans payable	29,629,115	-
Claims payable	-	2,458,030
Leases payable	2,998,875	10,841
Intergovernmental loans payable	987,224	-
SBITA payable	-	4,447,837
Net pension liability	<u>12,138,990</u>	<u>8,618,691</u>
Total long-term liabilities	<u>56,571,063</u>	<u>16,593,535</u>
Total liabilities	<u>97,541,659</u>	<u>26,059,611</u>
Deferred inflows of resources:		
Pension	191,822	181,917
OPEB	233,404	201,003
Total deferred inflows of resources	<u>425,226</u>	<u>382,920</u>
Net position:		
Net investment in capital assets	203,899,520	1,892,717
Restricted for OPEB	1,138,456	808,305
Unrestricted (deficit)	<u>(2,837,671)</u>	<u>2,163,526</u>
Total net position	<u>202,200,305</u>	<u>\$ 4,864,548</u>
Adjustment to reflect the consolidation of the internal service funds activities related to enterprise funds	<u>(1,211,881)</u>	
Net position of business-type activities	<u>\$ 200,988,424</u>	

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

COUNTY OF SUMMIT, OHIO

STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2025

	Business-type Activities Sewer Revenue	Governmental Activities - Internal Service Funds
Operating revenues:		
Charges for services	\$ 69,662,115	\$ 95,599,990
Other operating revenues	596,077	515,712
Total operating revenues	<u>70,258,192</u>	<u>96,115,702</u>
Operating expenses:		
Personal services	13,427,133	9,396,177
Contract services	40,219,058	4,457,775
Materials and supplies	5,298,134	2,553,396
Claims expense	-	82,699,346
Depreciation/amortization	7,269,739	2,729,671
Other	582,958	333,361
Total operating expenses	<u>66,797,022</u>	<u>102,169,726</u>
Operating income (loss)	<u>3,461,170</u>	<u>(6,054,024)</u>
Nonoperating revenues (expenses):		
Interest expense	(647,156)	(192,152)
Loss on sale of capital assets	(1,912)	(938,854)
Investment income	5,399	33,396
Total nonoperating revenues (expenses)	<u>(643,669)</u>	<u>(1,097,610)</u>
Income (loss) before contributions and transfers	2,817,501	(7,151,634)
Transfer in	132,982	5,936,370
Capital contributions	<u>6,093,471</u>	<u>-</u>
Change in net position	9,043,954	(1,215,264)
Net position at beginning of year	<u>193,156,351</u>	<u>6,079,812</u>
Net position at end of year	<u><u>\$ 202,200,305</u></u>	<u><u>\$ 4,864,548</u></u>
Adjustment to reflect the consolidation of the internal service funds activities related to enterprise funds	<u>(191,565)</u>	
Change in net position of business-type activities	<u><u>\$ 8,852,389</u></u>	

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

COUNTY OF SUMMIT, OHIO

STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2025

	Business-Type Activities - Sewer Revenue	Governmental Activities - Internal Service Funds
Cash flows from operating activities:		
Cash received from sales/charges for services	\$ 62,771,898	\$ 95,077,950
Cash received from other operations	855,622	534,602
Cash payments for personal services	(13,077,627)	(9,081,736)
Cash payments for contractual services	(34,414,910)	(5,452,940)
Cash payments for materials and supplies	(5,487,755)	(1,690,658)
Cash payments for claims	-	(81,979,135)
Cash payments for other expenses	(481,025)	(325,215)
Net cash provided by (used in) operating activities	10,166,203	(2,917,132)
Cash flows from noncapital financing activities:		
Cash received from transfers in	132,982	5,936,370
Net cash provided by noncapital financing activities	132,982	5,936,370
Cash flows from capital and related financing activities:		
Acquisition of capital assets	(7,922,832)	(568,564)
Principal retirement on debt	(3,825,291)	(2,300,973)
Interest on debt	(649,930)	(225,085)
Issuance of loans	4,337,163	-
Capital contributions	672,632	-
Net cash used in capital and related financing activities	(7,388,258)	(3,094,622)
Cash flows from investing activities:		
Interest received	5,399	33,396
Net cash provided by investing activities	5,399	33,396
Net change in cash and cash equivalents	2,916,326	(41,988)
Cash and cash equivalents at beginning of year	5,583,582	14,706,940
Cash and cash equivalents at end of year	<u>\$ 8,499,908</u>	<u>\$ 14,664,952</u>

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COUNTY OF SUMMIT, OHIO

STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2025

	Business-Type Activities - Sewer Revenue	Governmental Activities - Internal Service Funds
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities		
Operating income (loss)	\$ 3,461,170	\$ (6,054,024)
Adjustments:		
Depreciation/amortization	7,269,739	2,729,671
Changes in assets, deferred outflows, liabilities and deferred inflows:		
Materials and supplies inventory	(312,859)	1,883
Accounts receivable	(5,108,705)	(59,261)
Due from other governments	(735,628)	11,490
Special assessments receivable	(1,045,884)	-
Due from other funds	-	(455,379)
Intergovernmental loan receivable	230,085	-
Loans receivable	29,460	-
Prepayments	(14,973)	(552,965)
Net OPEB asset	(682,227)	(536,065)
Deferred outflows - pension	1,639,872	6,523
Deferred outflows - OPEB	349,871	216,679
Accounts payable	273,877	93,402
Accrued wages and benefits	74,230	49,403
Compensated absences payable	214,602	194,787
Due to other funds	123,658	333,631
Due to other governments	5,654,495	5,441
Net pension liability	(1,287,130)	607,068
Claims payable	-	720,211
Deferred inflows - pension	102,180	(257,138)
Deferred inflows - OPEB	(69,630)	27,511
Net cash provided by (used in) operating activities	<u>\$ 10,166,203</u>	<u>\$ (2,917,132)</u>

Non-cash transactions:

During 2025, the sewer fund received capital contributions of \$6,093,471.

During 2025, the Information Technology Internal Service fund entered into SBITA agreements for \$475,984.

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

COUNTY OF SUMMIT, OHIO

STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
DECEMBER 31, 2025

	<u>Custodial</u>
Assets:	
Equity in pooled cash and investments	\$ 91,235,261
Cash and investments - segregated accounts	17,409,884
Receivables:	
Real and other taxes	899,019,292
Accrued interest	66,268
Total assets	<u>1,007,730,705</u>
Liabilities:	
Due to other governments	68,570,480
Due to external parties	526,498
Total liabilities	<u>69,096,978</u>
Deferred inflows of resources:	
Property taxes levied for the next fiscal year	819,282,539
Total deferred inflows of resources	<u>819,282,539</u>
Net position:	
Restricted for individuals, organizations and other governments	119,351,188
Total net position	<u><u>\$ 119,351,188</u></u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

COUNTY OF SUMMIT, OHIO

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2025

	<u>Custodial</u>
Additions:	
Intergovernmental	\$ 42,169,618
Amounts received as fiscal agent	69,824,631
Licenses, permits and fees for other governments	134,708,723
Fines and forfeitures for other governments	31,420,390
Property tax collection for other governments	881,997,999
Payment in lieu of taxes collections for other governments	746,993
Other taxes collections for other governments	14,887,753
Investment income	162,595
Other custodial fund collections	<u>194,600</u>
Total additions	<u>1,176,113,302</u>
Deductions:	
Distributions as fiscal agent	69,334,479
Licenses, permits and fees distributions to other governments	134,648,125
Fines and forfeitures distributions to other governments	31,044,424
Property tax distributions to other governments	915,842,130
Payment in lieu of taxes distributions to other governments	746,993
Other taxes distributions to other governments	13,114,434
Intergovernmental distributions to other governments	42,228,456
Other custodial fund disbursements	<u>223,931</u>
Total deductions	<u>1,207,182,972</u>
Net change in fiduciary net position	(31,069,670)
Net position beginning of year	<u>150,420,858</u>
Net position end of year	<u><u>\$ 119,351,188</u></u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

Note 1. Reporting Entity

The County of Summit (the “County”) is a body politic and corporate established for the purpose of exercising the rights and privileges conveyed to it by the Constitution and laws of the State of Ohio (the “State”). The County was formed by an enabling act of the Ohio State Legislature in 1840. The County operates under a council-executive form of government, as provided by its charter, which is also known as a Home Rule Charter. Per the Charter, there are 11 elected County Council members and a County Executive. The County Fiscal Officer is the chief fiscal officer. In addition, there are four other elected administrative officials, each of whom is independent as set forth in Ohio Law. These officials are the Clerk of Courts, Engineer, Prosecutor, and Sheriff. There are also ten Common Pleas Court Judges, two Domestic Relations Court Judges, one Juvenile Court Judge, and one Probate Court Judge.

A reporting entity is comprised of the primary government, component unit and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the County consists of funds, departments, boards and agencies that are not legally separate from the County. For the County of Summit, this includes the Children Services Board (CSB), Board of Developmental Disabilities (BDD), Alcohol, Drug Addiction & Mental Health Services Board (ADAMHS), Job & Family Services (JFS), and all departments and activities that are directly operated by the elected County officials.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization’s governing board and (1) the County is able to significantly influence the programs or services performed or provided by the organization; or (2) the County is legally entitled to or can otherwise access the organization’s resources; or (3) the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or (4) the County is obligated for the debt of the organization. Component units may also include organizations for which the County approves the budget, the issuance of debt, or the levying of taxes or whose relationship with the County is such that to exclude their activity would be misleading. Based on the criteria described, the County has three component units. The component unit columns in the basic financial statements identify the financial data of two of the County’s component units and the component units are also presented in Notes 22 and 23 to the basic financial statements.

The Summit County Land Reutilization Corporation (SCLRC) is legally separate from the County. The SCLRC is a county land reutilization corporation that was formed on June 4, 2012 when the Summit County Council authorized the incorporation of the SCLRC under Chapter 1724 of the Ohio Revised Code through resolution number 2012-214 as a not-for-profit corporation under the laws of the State of Ohio. The purpose of the SCLRC is to strengthen neighborhoods in the County by returning vacant and abandoned properties to productive use. The Corporation has been designated as the County’s agent to further its mission to reclaim, rehabilitate and reutilize vacant, abandoned, tax foreclosed and other real property in the County under Chapter 5722 of the Ohio Revised Code.

Pursuant to Section 1724.03 (B) of the Ohio Revised Code, the Board of Directors of the SCLRC shall be composed of seven members including, (1) the County Fiscal Officer, (2) the County Executive, (3) a member of the County Council, (4) one representative of the City of Akron, as the municipal corporation in Summit County with the largest population, based on the population according to the most recent federal decennial census, (5) one representative of a township with a population of greater than ten thousand based on the population according to the most recent federal decennial census, (6) two additional members selected by the Fiscal Officer, Executive and Council Representative. The County appoints a majority of the SCLRC Board and the County is able to impose its will on the SCLRC. The SCLRC qualifies as a discretely presented component unit and is presented in Note 24 to the basic financial statements. Separately issued financial statements can be obtained from the Summit County Land Reutilization Corporation, 400 South Portage Path, Akron, Ohio 44320.

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

The Summit and Medina Workforce Area Council of Governments (SAMWA COG) is legally separate from the County. The SAMWA COG is a council of governments that was formed on November 1, 2016 when, pursuant to Chapter 167 of the Ohio Revised Code, the necessary intergovernmental agreement was filed with the Ohio Auditor of State. The purpose of the SAMWA COG is to administer the public workforce development system in Local Workforce Area 2. The SAMWA COG receives and administers funds designated for Workforce Area 2 from the federal government under the Workforce Innovation Opportunities Act and from the State of Ohio under the Ohio Works Incentive Program and Workforce Innovation Fund.

Pursuant to Section 167.02 of the Ohio Revised Code and the Intergovernmental Agreement forming the SAMWA COG, the Board of Directors of the SAMWA COG shall be composed of the County Executive on behalf of Summit County and one Medina County Commissioner elected by the Medina County Commissioners. The SAMWA COG Directors appoint the members of the Workforce Development Board, pursuant to 29 USC Section 3122, who are then responsible to monitor performance of the workforce development system. The County is able to impose its will on the SAMWA COG and thus it qualifies as a discretely presented component unit and is presented in Note 25 to the basic financial statements. Separately issued financial statements can be obtained from the Summit and Medina Workforce Area Council of Governments, 175 S. Main St., Suite 207, Akron, Ohio 44308.

The Summit County Transportation Improvement District (SCTID) is a body politic and corporate, created to foster intergovernmental and public-private cooperation to facilitate infrastructure improvements, which result in job creation or retention. The SCTID was specifically created pursuant to Chapter 5540 of the Ohio Revised Code, as amended. The SCTID has an independent board of directors consisting of five voting members appointed by the County Executive and confirmed by Council and two non-voting members appointed by the President of the Ohio Senate and Speaker of the Ohio House of Representatives. The County appoints a majority of the board of the SCTID and is able to impose its will on the SCTID. The SCTID qualifies as a discretely presented component unit, however it has not been presented in the financial statements or note disclosures as it is considered immaterial.

Note 2. Summary of Significant Accounting Policies

Basis of Presentation

The financial statements of the County have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The most significant of the County's accounting policies are described below.

The County's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

Government-wide Financial Statements The statement of net position and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The activity of the internal service funds is eliminated to avoid "doubling up" revenues and expenses. Interfund services provided and used are not eliminated in the process of consolidation. The statements distinguish between those activities of the County that are governmental and those that are considered business-type activities.

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

The statement of net position presents the financial condition of the governmental and business-type activities for the County at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the County's governmental activities and for the business-type activities of the County. Direct expenses are those that are specifically associated with a service, program or department and therefore are clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues not classified as program revenues are presented as general revenues of the County, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the County.

Fund Financial Statements

During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Internal service funds are combined and the totals are presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by type.

Fund Accounting

The County uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

Governmental Funds Governmental funds are those through which most governmental functions of the County are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets, deferred outflows of resources, liabilities and deferred inflows of resources is reported as fund balance. The following are the County's major governmental funds:

General - This fund accounts for the general operating revenues and expenditures of the County not recorded elsewhere. The general fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of Ohio. The primary revenue sources are property taxes, sales and use tax, charges for services, intergovernmental revenues and investment income.

Job & Family Services – This fund accounts for various federal and state grants as well as transfers from the General fund used to provide public assistance to general relief recipients, medical assistance and certain public social services.

Children Services Board - This fund accounts for countywide property tax levy, federal and state grants, and reimbursements used for County child care programs. State law restricts the expenditure of these resources to programs designed to aid children from troubled families. Major expenditures are for foster homes, emergency shelters, medical costs, counseling and parental training.

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

Alcohol, Drug Addiction & Mental Health Services - This fund accounts for countywide property tax levy and federal and state grants that are extended primarily to pay the costs of contracts with local mental health agencies which provide services to the public at large including mental health and alcohol and drug programs.

Board of Developmental Disabilities - This fund accounts for a countywide property tax levy, federal and state grants, and reimbursements used for care and services for the mentally and developmentally disabled.

Other Capital Improvements - To account for activity associated with construction and/or renovation of various county buildings and other projects. Bonds, grants and transfers provide the source of financing.

Other governmental funds of the County are used to account for:

Nonmajor special revenue funds - Special revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

Nonmajor capital projects funds - Capital projects funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

Nonmajor debt service funds - Debt service funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

Proprietary Funds Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position and cash flows. Proprietary funds are classified as either enterprise or internal service.

Enterprise Funds - These funds are used to account for operations that provide services, which are financed primarily by user charges, or activities where periodic measurement of income is appropriate for capital maintenance, public policy, management control or other purposes. These funds account for the provision of sewer services to external users throughout the County. All activities necessary to provide such services, including capital projects and debt financed by user charges, are accounted for in these funds. Sewer Revenue funds are reported as major funds of the County.

Internal Service Funds - Internal service funds account for the financing of services provided by one department or agency to other departments or agencies of the County on a cost-reimbursement basis. The County's internal service funds are: Office Services, Medical Self-Insurance, Property and Casualty Insurance, Workers' Compensation, Telephone Services, Internal Audit, Geographic Information Systems, Information Technology, Internal Leases, Human Resources and Payroll.

Fiduciary Funds Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension and other employee benefit trust funds, investment trust funds, private-purpose trust funds and custodial funds. The County only maintains custodial funds. Custodial funds are used to report fiduciary activities that are not required to be reported in a trust fund. The County's custodial funds account for assets held by the County for political subdivisions in which the County acts as fiscal agent, which include Metro Parks, District Health, Development Finance Authority and for taxes, State-levied shared revenues and fines and forfeitures collected and distributed to other political subdivisions.

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

Measurement Focus

Government-wide Financial Statements The government-wide financial statements are prepared using the economic resources measurement focus. All assets, deferred outflows of resources, liabilities and deferred inflows of resources associated with the operation of the County are included on the Statement of Net Position.

Fund Financial Statements All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets, current deferred outflows of resources, current liabilities and current deferred inflows of resources generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements, therefore, include reconciliations with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds. Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus. All assets, deferred outflows of resources, liabilities and deferred inflows of resources associated with the operation of these funds are included on the statement of net position. The statement of revenues, expenses and changes in fund net position presents increases (i.e., revenues) and decreases (i.e., expenses) in net position. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

Fiduciary funds present a statement of changes in fiduciary net position which reports additions to and deductions from custodial funds. Fiduciary funds use the flow of economic resources measurement focus.

Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements, proprietary and fiduciary funds are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred inflows of resources and deferred outflows of resources, and in the presentation of expenses versus expenditures.

Revenues – Exchange and Nonexchange Transactions Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. The availability period used for the recognition of revenue is sixty days.

Nonexchange transactions, in which the County receives value without directly giving equal value in return, include sales and use taxes, property taxes, grants, entitlements and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the taxable sale takes place. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied. (See Note 6) Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: sales and use tax (See Note 7), investment income, federal and state grants and subsidies, state-levied locally shared taxes (including motor vehicle license fees and gasoline taxes), fees and rentals.

Deferred Inflows of Resources and Deferred Outflows of Resources A deferred inflow of resources is an acquisition of net assets by the County that is applicable to a future reporting period. A deferred outflow of resources is a consumption of net assets by the County that is applicable to a future reporting period. For the County, deferred outflows of resources include a deferred charge on refunding reported in the government-wide statement of net position for deferred charges on refunding and for pension and OPEB. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The deferred outflows of resources related to pension and OPEB plans are explained in Notes 10 and 11.

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net asset that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. For the County, deferred inflows of resources include property taxes, pension, OPEB and unavailable revenue. Property taxes represent amounts for which there is an enforceable legal claim as of December 31, 2025, but which were levied to finance 2026 operations. These amounts have been recorded as a deferred inflow on both the government-wide statement of net position and the governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. For the County, unavailable revenue includes delinquent property taxes, special assessments, charges for services, fines and forfeitures, and intergovernmental grants. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available. Deferred inflows of resources related to pension and OPEB plans are reported on the government-wide statement of net position. (See Notes 10 and 11)

Expenses/Expenditures On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

Budgetary Data

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, the certificate of estimated resources and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriations resolution are subject to amendment throughout the year with the legal restriction that appropriations cannot exceed estimated resources, as certified. All funds, other than custodial funds, are required by law to be budgeted and appropriated. The legal level of budgetary control is at the object level within each department. Although statutory law requires that all funds be budgeted, it is not necessary to do so if the County Budget Commission does not anticipate any cash activity for certain funds. Budgetary modifications may only be made by resolution of County Council.

Tax Budget A budget of estimated revenues and expenditures is submitted to the County of Summit Fiscal Officer, by July 20 of each year, for the period January 1 to December 31 of the following year.

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

Estimated Resources The County Budget Commission reviews estimated revenues and determines if the budget substantiates a need to levy all or part of previously authorized taxes. The Commission certifies its actions to the County by September 1. As part of this certification, the County receives the official certificate of estimated resources, which states the projected revenue of each fund. Prior to December 31, the County must revise its budget so that the total contemplated expenditures from any fund during the ensuing fiscal year will not exceed the amount available as stated in the certificate of estimated resources. The revised budget then serves as the basis for the annual appropriation measure. On or about January 1, the certificate is amended to include any unencumbered cash balances from the preceding year. The certificate may be amended further during the year if the County of Summit Fiscal Officer determines, and the Budget Commission agrees, that an estimate needs to be increased or decreased.

The amounts reported as the original budgeted amounts in the budgetary schedules reflect the amounts in the amended certificate when the original appropriations were adopted. The amounts reported as the final budgeted amounts in the budgetary schedules reflect the amounts in the final amended certificate issued during 2025.

Appropriations A temporary resolution to control expenditures may be passed on or around January 1 of each year for the period January 1 to March 31. An annual appropriation resolution must be passed by April 1 of each year for the period January 1 to December 31. Each County department, in conjunction with the Department of Finance & Budget, prepares a budget that is approved by County Council. Throughout the year modifications and amendments to the original budget must be processed by the Department of Finance & Budget and approved through legal resolution by County Council. Each revised budget includes all modifications and supplemental appropriations that were necessary during the year. The County maintains budgetary control by fund, function, organizational unit, and object class and does not permit expenditures/expenses and encumbrances to exceed appropriations.

Lapsing Of Appropriations At the close of each year, unencumbered appropriations in annually budgeted funds revert to the respective fund from which they were appropriated and become subject to future appropriation. As required by State of Ohio law, the Delinquent Tax Assessment Collection fund must rollover the unexpended appropriations at the end of the year.

Deposits and Investments

To improve cash management, cash received by the County is pooled. Monies for all funds, including proprietary funds, are maintained in this pool. Individual fund integrity is maintained through the County's records. Each fund's interest in the pool is presented as "Equity in Pooled Cash and Investments" on the financial statements. The County has segregated bank accounts for monies held separate from the County's central bank account. These monies are presented in the financial statements as "Cash and Investments - Segregated Accounts" since they are not required to be deposited into the County treasury.

The County utilizes a jointly governed organization Northeast Ohio Network (NEON), see Note 18, to service mentally disabled and developmentally disabled residents within the County. The balance in this account is presented as "Cash With Fiscal Agent" and represents the monies held for the County.

Investments were limited to a Cooperative Agreement, Federal Farm Credit Bank (FFCB) securities, Federal Home Loan Bank (FHLB) securities, Federal Home Loan Mortgage Corporation (FHLMC) securities, Federal Mortgage Associate Corporation (FMAC) securities, Federal National Mortgage Association (FNMA) securities, Israel Savings Bonds, Summit County LRC securities, Summit County Finance Authority securities, Tennessee Valley Authority (TVA) securities, US Treasury notes, US Government money market accounts and STAR Ohio.

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

STAR Ohio (the State Treasury Asset Reserve of Ohio), is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but has adopted Governmental Accounting Standards Board (GASB), Statement No. 79, "Certain External Investment Pools and Pool Participants." The County measures its investment in STAR Ohio at the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides an NAV per share that approximates fair value.

STAR Ohio reserves the right to limit participant transactions to \$250 million per day. Transactions in all of a participant's accounts will be combined for this purpose. Twenty-four hours advance notice to STAR Ohio is appreciated for purchases or redemptions of \$100 million or more. For 2025, there were no limitations or restrictions on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates.

The County has the ability and the intent to hold all investments to maturity. County policy requires interest earned on investments to be credited to the General Fund except where there is a legal requirement that the interest income follow the principal. Any increase or decrease in fair value is reported as a component of interest income. Interest revenue credited to the general fund during 2025 amounted to \$32,652,281, which includes \$31,782,022 assigned from other County funds.

Equity in Pooled Cash and Investments includes all liquid deposits and investments with maturity of three months or less when deposited or purchased.

Materials and Supplies Inventory

On government-wide financial statements, inventories are presented at the lower of cost or market on a first-in, first-out basis and are expensed when used.

On fund financial statements, inventories of governmental funds are stated at cost while inventories of proprietary funds are stated at the lower of cost or market. For all funds, cost is determined on a first-in, first-out basis. The cost of inventory items is recorded as expenditures in the governmental fund types when consumed. Inventories of the enterprise fund are expensed when used.

Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2025, are recorded as prepaid items, using the allocation method by recording a current asset for the prepaid amount and reflecting the expenditure in the year in which services are consumed. Prepaid items of governmental funds are recognized when incurred (purchases method).

Capital Assets and Depreciation/Amortization

Capital assets, including property, plant, equipment and infrastructure assets, are those assets, which are associated with and generally arise from governmental activities. Capital assets generally result from expenditures in the governmental funds. Capital assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements, except for internal service funds, which are reported in both. Capital assets utilized by the enterprise fund are reported both in the business-type activities column of the government-wide statement of net position and in the fund financial statements.

COUNTY OF SUMMIT, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025**

In the case of the initial capitalization of general infrastructure assets, associated with governmental activities, the County chose to include all such items regardless of their acquisition date or amount. The County was able to estimate the historical cost for the initial reporting of these assets by estimating the current replacement cost of the infrastructure to be capitalized and using a price index to adjust the cost to the acquisition or estimated acquisition year. Capital assets, including infrastructure, are capitalized at cost (or estimated historical cost). Donated capital assets are recorded at acquisition value at the date of donation. Capital assets are defined as assets with an individual cost of \$10,000 and an estimated useful life in excess of one year. The County's infrastructure consists of roads, bridges, culverts and similar items. Improvements are capitalized, while the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not. In addition, assets having an estimated useful life of more than one year that are below the \$10,000 threshold and not considered repair or maintenance costs are collectively capitalized on the financial statements when the aggregate of those assets are considered significant.

All capital assets are depreciated or amortized except for land and construction in progress. Improvements are depreciated/amortized over the useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. Depreciation/amortization is computed using the straight-line method over the following estimated useful lives:

<u>Description</u>	<u>Governmental Activities Estimated Lives</u>	<u>Business-Type Activities Estimated Lives</u>
Land improvements	15 years	N/A years
Buildings and improvements	40 years	35 - 40 years
Machinery and Equipment	3 - 7 years	3 - 25 years
Intangibles	3 years	N/A
Infrastructure	20 - 50 years	N/A
Pump Stations	N/A	25 years
Treatment Plants	N/A	25 - 35 years
Sewer Lines	N/A	75 years
Intangible right-to-use assets	5 - 20 years	5 - 20 years

The County is reporting intangible right-to-use assets related to equipment, vehicles, office space and Subscription Based Information Technology Arrangements (SBITAs). The intangible assets are being amortized in a systematic and rational manner of the shorter of the lease/subscription term or the useful life of the underlying asset.

Interfund Balances

On fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "Due To/From Other Funds" and "Interfund Loans Receivable/Payable". These amounts are eliminated in the governmental and business-type activities columns of the statement of net position, except for any net residual amounts due between governmental and business-type activities, which are presented as internal balances.

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

Compensated Absences

The County recognizes a liability for compensated absences for leave time that (1) has been earned for services previously rendered by employees, (2) accumulates and is allowed to be carried over to subsequent years, and (3) is more likely than not to be used as time off or settled (for example paid in cash to the employee or payment to an employee flex spending account) during or upon separation from employment. Based on the criteria listed, three types of leave qualify for liability recognition for compensated absences - vacation, sick leave and comp time. The liability for compensated absences is reported as incurred in the government-wide and proprietary fund financial statements. A liability for compensated absences is recorded in the governmental funds only if the liability has matured because of employee resignations or retirements. The liability for compensated absences includes salary-related benefits, where applicable.

Vacation

The County's policy permits employees to accumulate earned but unused vacation benefits, which are eligible for payment at the employee's current pay rate upon separation from employment.

Sick Leave

The County's policy permits employees to accumulate earned but unused sick leave. All sick leave lapses when employees leave the employment of the County and, upon separation from service, the employee receives compensation in accordance with the severance policy. A liability for estimated value of sick leave that will be used by employees as time off and at separation is included in the liability for compensated absences.

Comp Time

The County's policy permits employees to accumulate earned but unused comp time, which are eligible for payment at the employee's current pay rate upon separation from employment.

Accrued Liabilities and Long-Term Obligations

County payables accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported in the proprietary fund financial statements. In general, governmental fund payables and accrued liabilities, once incurred, are paid in a timely manner and in full from current financial resources and are reported as obligations of the funds. However, claims, judgments and compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Bonds, leases and long-term loans are recognized as a liability in the governmental fund financial statements when due. Net pension/OPEB liability should be recognized in the governmental funds to the extent that they are due and payable and the pension/OPEB plan's fiduciary net position is not sufficient for payment of those benefits.

Pensions/Other Postemployment Benefits (OPEB)

For purposes of measuring the net pension/OPEB asset/liability, deferred outflows of resources and deferred inflows of resources related to pensions/OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value.

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the County is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

Nonspendable The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash. It also includes the long-term amounts of loans receivable and unclaimed monies as well as property acquired for resale, unless the use of the proceeds from the collection of those receivables or from the sale of those properties is restricted, committed, or assigned. Ohio Revised Code requires unclaimed monies to be retained until claimed by its lawful owner.

Restricted Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditor (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions.

Committed The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by a formal action (resolution) of County Council. Those committed amounts cannot be used for any other purpose unless the County Council removes or changes the specific use by taking the same type of action (resolution) it employed to previously commit those amounts. Constraints imposed on the use of committed amounts are imposed by County Council, separate from the authorization to raise the underlying revenue; therefore, compliance with these constraints is not considered to be legally enforceable. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned Amounts in the assigned fund balance classification are intended to be used by the County for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balances represents the remaining amount that is not restricted or committed. In the general fund, assigned amounts represent intended uses established by policies of the County Commission. The County Council has by resolution authorized the fiscal officer to assign fund balance. The County Council may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year’s appropriated budget.

Unassigned Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

The County applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

Net Position

Net position represents the difference between assets plus deferred outflows of resources less liabilities and deferred inflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Deferred outflows of resources and deferred inflows of resources that are attributable to the acquisition, construction or improvement of those assets or related debt are also included in this component of net position. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. Operating expenses are necessary costs incurred to provide the goods or services that are the primary activity of the fund. All revenues and expenses not meeting these definitions are classified as Nonoperating.

Contributions of Capital

Contributions of capital in the proprietary fund financial statements arise from outside contributions of capital assets, tap-in fees to the extent they exceed the cost of the connection to the system, or from grants or outside contributions of resources restricted to capital acquisition and construction from governmental activities.

Interfund Activity

During the normal course of operations, the County has numerous transactions between funds. These transactions include charges for services provided by one fund to other funds and transfers, which represent transfers of resources from a fund receiving revenue to a fund through which those resources will be expended. Transfers are recorded as other financing sources (uses) in governmental funds and transfers in (out) in the proprietary funds.

Estimates

The preparation of the basic financial statements in conformity with generally accepted accounting principles require management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Grants and other Intergovernmental Revenues

Local Government fund revenues are recorded as receivables and revenues when measurable and available. Assistance awards made on the basis of entitlement are recorded as intergovernmental receivables and revenues when entitlement occurs. Federal and state reimbursement type grants for the acquisition or construction of capital assets are recorded as receivables and contributed capital when the related expenses are incurred. All other federal and state type grants are recorded as receivables and revenues when the related expenditures/expenses are incurred.

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025

Note 3. Accountability and Compliance

A. Change in Accounting Principles

For 2025, the County has implemented GASB Statement No. 102, “*Certain Risk Disclosures*”.

GASB Statement No. 102 improves financial reporting by providing users with timely information regarding certain concentrations or constraints and related events that have occurred or have begun to occur that make a government vulnerable to a substantial impact. As a result, users will have better information with which to understand and anticipate certain risks to a government’s financial condition. The implementation of GASB Statement No. 102 did not have an effect on the financial statements of the County.

B. Deficit Fund Balances

Fund balances at December 31, 2025 included the following individual fund deficits:

<u>Nonmajor governmental funds</u>	<u>Deficit</u>
Child Support Enforcement Agency	\$ 386,154
 <u>Internal service funds</u>	
Office services	263,746
Hospital benefits	510,324
Internal audit	502,533
Geographic information systems	491,639
Information technology	1,183,095
Human resources	510,132
Payroll	287,025

The general fund is liable for any deficit in these funds and provides transfers when cash is required, not when accruals occur. The deficit fund balances resulted from adjustments for accrued liabilities.

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

Note 4. Fund Balance

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the County is bound to observe constraints imposed upon the use of the resources. The constraints placed on the fund balance for the major governmental funds and all other governmental funds are presented below.

Fund balance	General	Job and Family Services	Children Services Board	Alcohol, Drug Addiction and Mental Health	Board of Developmental Disabilities	Other Capital Improvements	Other Governmental Funds	Total Governmental Funds
Nonspendable:								
Materials and supplies inventory	\$ 173,769	\$ 4,469	\$ -	\$ -	\$ -	\$ -	\$ 333,501	\$ 511,739
Prepayments	778,725	248,872	261,471	475,939	343,624	-	354,468	2,463,099
Unclaimed monies	2,781,709	-	-	-	-	-	-	2,781,709
Total nonspendable	3,734,203	253,341	261,471	475,939	343,624	-	687,969	5,756,547
Restricted:								
Children services	-	-	54,383,363	-	-	-	-	54,383,363
Mental health	-	-	-	21,831,254	-	-	-	21,831,254
Health	-	-	-	-	49,788,546	-	70,448,969	120,237,515
Social services	-	-	-	-	-	-	28,449,388	28,449,388
Engineer services	-	-	-	-	-	-	18,066,433	18,066,433
Debt service	-	-	-	-	-	-	16,745,024	16,745,024
Emergency Mgmt	-	-	-	-	-	-	648,741	648,741
Capital projects	-	-	-	-	-	46,862,474	-	46,862,474
Real estate assessments	-	-	-	-	-	-	12,096,255	12,096,255
Delinquent tax assessment collect.	-	-	-	-	-	-	6,427,158	6,427,158
Akron Zoo Project	-	-	-	-	-	-	762,647	762,647
Total restricted	-	-	54,383,363	21,831,254	49,788,546	46,862,474	153,644,615	326,510,252
Committed:								
Capital projects	-	-	-	-	-	52,136,554	-	52,136,554
Total committed	-	-	-	-	-	52,136,554	-	52,136,554
Assigned:								
Legislative and executive programs	1,526,642	-	-	-	-	-	-	1,526,642
Judicial programs	351,149	-	-	-	-	-	-	351,149
Public safety programs	1,296,589	-	-	-	-	-	-	1,296,589
Health programs	1,499,140	-	-	-	-	-	-	1,499,140
Human services programs	859,420	-	-	-	-	-	-	859,420
Public works programs	40,241	-	-	-	-	-	-	40,241
Other purposes	812,407	-	-	-	-	-	-	812,407
Subsequent years appropriations	5,441,788	-	-	-	-	-	-	5,441,788
Capital projects	-	-	-	-	-	8,711,306	16,073,267	24,784,573
Total assigned	11,827,376	-	-	-	-	8,711,306	16,073,267	36,611,949
Unassigned (deficit)	74,988,457	(3,150,771)	-	-	-	-	(396,799)	71,440,887
Total fund balances	\$ 90,550,036	\$ (2,897,430)	\$ 54,644,834	\$ 22,307,193	\$ 50,132,170	\$ 107,710,334	\$ 170,009,052	\$ 492,456,189

Note 5. Deposits and Investments

The County maintains a cash and investment pool that is available for use by all fund types, general, special revenue, debt service, capital projects, enterprise, internal service, and fiduciary. Each fund type's portion of the pool is presented on the financial statements as "Equity in Pooled Cash and Investments."

Protection of the County's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, or by the financial institution's participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution.

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

Custodial Credit Risk - Deposits - Custodial credit risk is the risk that, in the event of bank failure, the County will not be able to recover deposits or collateral securities that are in the possession of an outside party. Ohio law requires that deposits either be insured or protected by (1) eligible securities pledged to the County and deposited with a qualified trustee by the financial institution as security for repayment whose fair value at all times shall be at least 105 percent of the deposits being secured, or (2) participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution. OPCS requires the total fair value of the securities pledged to be 102 percent of the deposits being secured or a rate set by the Treasurer of State.

At December 31, 2025, the carrying value of the County's deposits was \$87,412,933 and the bank balance was \$96,290,334. The difference in the carrying amount and the bank balance were items in transit. Of the bank balance:

- \$3,320,404 was covered by the FDIC.
- \$70,255,937 was collateralized through participation in the OPCS. The County's financial institutions were collateralized County deposits at either 50, 100 or 102 percent through the OPCS. Although all statutory requirements for the deposit of money had been followed, noncompliance with Federal requirements could potentially subject the County to a successful claim by the FDIC.

Investments – The County Council and the County Investment Advisory Board has approved its investment policy and has filed the policy with the Auditor of State, pursuant to Ohio Revised Code 135.35. The County is authorized to invest in U.S. Treasury Notes; various federal agency securities including issues of the Federal Agricultural Mortgage Corporation (FAMC), Federal Home Loan Mortgage Corporation (FHLMC), Federal Home Loan Bank (FHLB), Federal Farm Credit Bank (FFCB), Tennessee Valley Authority (TVA) securities, and other agencies or instrumentalities of the United States. Eligible investments include securities that may be purchased at premium or a discount.

All federal agency securities shall be direct issuances of the federal government agencies or instrumentalities. Commercial paper and banker acceptances rated in the highest category by a nationally recognized rating agency and must mature within 180 days. Commercial paper and corporate notes, if invested in, must mature within 270 days. The County may invest in Certificates of deposits from eligible institutions and no-load money market funds rated in the highest category by a nationally recognized rating agency. The County may invest in debt interests rated at the time of purchase in the three highest categories by two nationally recognized standard rating services and issued by foreign nations diplomatically recognized by the United States governments. The debt interests must be backed by the full faith and credit of that foreign nation, there is no prior history of default, and the debt interest matures not later than five years after purchase. The County may also invest in repurchase agreements and securities lending agreements and the State Treasurer's Investment pool.

Investments in stripped principal or interest obligations, reverse repurchase agreements, and derivatives are prohibited by the County investment policy. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited by the County investment policy. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the County, and must be purchased with the expectation that it will be held to maturity.

Interest Rate Risk – The fair value of securities in the County's portfolio will increase or decrease based upon changes in the general level of interest rates. Maintaining adequate liquidity so that current obligations can be met without a sale of securities and diversification of assets will minimize the effects of the fair value fluctuations.

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

Credit Risk – Credit risk will be minimized by diversifying assets by the issuer and ensuring that required minimum credit quality ratings exist prior to the purchase of commercial paper and bankers’ acceptances and maintaining adequate collateralization of CD’s pursuant to the method as determined by the Chief Fiscal Officer. The County’s investment in various federal agencies; FHLMC, FHLB, FMAC and FFCB were rated AA+ and Aaa by Standard and Poor’s and Moody’s Investor Services, respectively.

As of December 31, 2025, the County had the following investments:

Measurement/ Investment type	Measurement Value	Investment Maturities					Portfolio Percentage
		6 months or less	7 to 12 months	13 to 18 months	19 to 24 months	Greater than 24 months	
Fair value:							
Cooperative agreement	\$ 2,000,000	\$ 2,000,000	\$ -	\$ -	\$ -	\$ -	0.37%
FAMC	6,590,175	-	-	-	3,481,695	3,108,480	1.22%
FFCB	67,874,809	2,489,750	5,616,734	11,019,225	5,053,086	43,696,014	12.57%
FHLB	53,018,407	17,459,787	18,762,595	8,727,230	5,035,255	3,033,540	9.82%
FHLMC	4,957,100	-	-	-	-	4,957,100	0.92%
Israel savings bond	1,499,850	1,499,850	-	-	-	-	0.28%
Summit County LRC securities	1,400,000	1,400,000	-	-	-	-	0.26%
Summit County Dev. FA securities	2,041,983	-	-	-	-	2,041,983	0.38%
TVA	11,651,040	-	-	-	-	11,651,040	2.16%
US Treasury notes	346,240,057	21,926,737	14,179,827	26,715,089	40,324,456	243,093,948	64.10%
US Government money market	10,979,839	10,979,839	-	-	-	-	2.03%
Amortized cost:							
STAR Ohio	31,782,307	31,782,307	-	-	-	-	5.89%
Total	\$ 540,035,567	\$ 89,538,270	\$ 38,559,156	\$ 46,461,544	\$ 53,894,492	\$ 311,582,105	100.00%

The County categorizes its fair value measurements within the fair value hierarchy established by GAAP. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The County’s investments in money market mutual funds are valued using quoted market prices in active markets (Level 1 inputs). The County’s investments in U.S. Treasury Notes, U.S. Agency securities, and foreign government bonds are valued using quoted prices in markets that are not considered to be active, dealer quotations or alternative pricing sources for similar assets or liabilities for which all significant inputs are observable, either directly or indirectly (Level 2 inputs).

Custodial Credit Risk – For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The County’s custodial credit risk policy is stated in the Investments policy described above.

Concentration of Credit Risk – The County places no limit on the amount the County may invest in any one issuer. See the investment concentration percentages in the table above.

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025

A reconciliation of cash and investments as shown on the financial statements is as follows:

<u>Cash and investments per note</u>	
Carrying amount of deposits	\$ 87,412,933
Investments	540,035,567
Cash on hand	84,577
Total	<u>\$ 627,533,077</u>
<u>Cash and investments per statement of net position</u>	
Governmental activities	\$ 510,388,024
Business-type activities	8,499,908
Custodial funds	108,645,145
Total	<u>\$ 627,533,077</u>

Cash with Fiscal Agent – In addition to deposits and investments, the County has uninsured and uncollateralized cash in the amount of 975,198 being held by NEON, a jointly governed organization (See Note 18).

Cash Deficits – Certain disbursements for accounts within various funds have been made from the “Equity in Pooled Cash and Investments” account in excess of their individual equities. The balance of these amounts has been reported in the balance sheet and the statement of fiduciary net position as “Due To/From External Parties.”

Note 6. Property Taxes

Property taxes include amounts levied against all real, public utility property located in the County. Property tax revenue received during 2025 for real and public utility property taxes represents collections of the 2024 taxes.

Real property taxes for 2025 were levied after October 1, 2025 on the assessed value as of January 1, 2025, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2025 real property taxes are collected in and intended to finance 2026.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2025 public utility property taxes which became a lien December 31, 2024, are levied after October 1, 2025, and are collected in 2026 with real property taxes.

The assessed value upon which the 2024 taxes collected in 2025 was \$18,509,208,830. The full tax rate for all County operations applied to real property for fiscal year ended December 31, 2025, was \$13.19 per \$1,000 of assessed valuation. The assessed values of real and tangible personal property upon which 2025 property tax receipts were based are as follows:

Real Property	\$ 17,763,154,080
Public Utility	<u>746,054,750</u>
Total Assessed Value	<u>\$ 18,509,208,830</u>

Real property taxes are payable annually or semi-annually. If paid annually, payment is due January 20; if paid semi-annually, the first payment is due January 20 with the remainder payable by June 20. Under certain circumstances, state statute permits earlier or later payment dates to be established.

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

The County Fiscal Officer collects property taxes on behalf of all taxing districts within the County. The County Fiscal Officer - Auditor's Division periodically remits to the taxing districts their portions of the taxes collected. Collection of the taxes and remittance of them to the taxing districts are accounted for in various funds of the County.

Property taxes receivable represents delinquent taxes and outstanding real property and public utility taxes, which were measurable at December 31, 2025. Total property tax collections for the next fiscal year are measurable amounts. However, since these revenue collections to be received during the available period are not subject to reasonable estimation at December 31, nor are they intended to finance 2025 operations, the receivable is offset by a credit to Deferred Inflow of Resources.

Note 7. Sales and Use Tax

For the purpose of providing additional revenues, the County has levied a tax at the rate of one-half of one percent upon certain retail sales and upon the storage, use, or consumption of tangible personal property within the County. This levy is in addition to the five and three quarters percent statewide sales tax levy. Vendor collections of the tax are paid to the State Treasurer by the twenty-third day of the month following collection. The State Tax Commissioner certifies to the Ohio Department of Budget and Management (OBM) the amount of the tax to be returned to the County. The Tax Commissioner's certification must be made within forty-five (45) days after the end of each month. The OBM then has five (5) days in which to draw the warrant payable to the County.

Proceeds of the tax are credited entirely to the General Fund. Amounts that have been collected by the State and are to be received within sixty days of year-end are accrued as revenue, as measurable and available. A receivable is recognized at year-end for amounts that will be received from sales, which occurred during 2025. On a full accrual basis, the full amount of the receivable is recognized as revenue. On a modified accrual basis, the amount of the receivable that will be received outside of the available period is a deferred inflow of resources. As of December 31, 2025, sales tax revenues reported in the General Fund amounted to approximately \$60,532,546.

Note 8. Receivables

Receivables at December 31, 2025 consisted of taxes, accounts (billing for user charged services, including unbilled utility services), special assessments, accrued interest, loans and intergovernmental receivables arising from grants, entitlements, and shared revenues. The County has implemented GASB No. 38 "Certain Financial Statement Note Disclosures" which modifies disclosure requirements related to the summary of significant accounting policies. The County of Summit presents receivables on the statement of net position and the balance sheet as disaggregated major components; therefore, full note disclosure is not required. Delinquent accounts receivable may be certified and collected as a special assessment, subject to foreclosure for nonpayment. The County has \$14,404,826 in current special assessments at December 31, 2025, of that amount \$5,066,079 is delinquent and an allowance has been provided. Receivables in the amount of \$2,408,101 related to opioid settlements are not expected to be collected in the next year.

The County applies the provisions of GASB No. 6 in accounting for and reporting special assessments and related transactions. The County's special assessments are secured by liens on assessed properties and are also backed by the full faith and credit of the County. Accordingly, they are accounted for and reported in the government-wide financial statement as governmental or business-type activities based on the purpose of the assessment. Long-term special assessments expected to be collected in more than one year amount to \$1,504,286 in the Business-type activities column.

COUNTY OF SUMMIT, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025**

In prior years the County issued debt for various sewer projects that involve Summit, Stark and Portage counties and other local communities. Stark and Portage counties, the City of Akron and the Village of Silver Lake have agreed to repay a portion of the debt for these projects. As of December 31, 2025, there were no further obligations outstanding.

The County sold the Hudson Water System to the City of Akron in December, 2006 for \$6,454,845. The value of the system shall be held as a credit for the County and shall be used by the County to purchase certain sewer infrastructure owned by the City. As of December 31, 2025, the balance is still outstanding and has been recorded as intergovernmental loans receivable.

The County sold the portion of the sanitary sewer system located within the City of Norton to the City of Barberton in January, 2016 for \$1,750,000. The County has recorded an intergovernmental loan receivable at December 31, 2025 in the amount of \$175,000.

During 2016, the County entered into a lease with the City of Akron for the city's portion of the 800 Mhz Radio System Upgrade. The County issued general obligation bonds for the project and the City of Akron is paying for their portion through a lease with the County. The County has recorded this financed purchase intergovernmental agreement at December 31, 2025 in the amount of \$4,890,000.

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COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

Note 9. Capital Assets

Capital asset activity for the year ended December 31, 2025 was as follows:

	Balance at 12/31/2024	Additions/ Transfers	Deletions/ Transfers	Balance at 12/31/2025
Governmental Activities:				
Capital Assets, Not Being Depreciated/Amortized:				
Land	\$ 7,736,184	\$ 1,746,998	\$ -	\$ 9,483,182
Construction in progress	72,465,403	39,283,893	(51,933,944)	59,815,352
Total assets not being depreciated	80,201,587	41,030,891	(51,933,944)	69,298,534
Depreciable/Amortizable Capital Assets:				
Land improvements	27,586,829	17,109,434	-	44,696,263
Buildings and building improvements	196,737,257	10,712,446	-	207,449,703
Machinery and equipment	35,517,322	1,484,063	(1,435,710)	35,565,675
Intangibles	7,878,051	9,140,837	(3,646,508)	13,372,380
Infrastructure	229,266,311	16,118,677	(2,252,850)	243,132,138
Intangible right-to-use assets:				
Equipment	538,471	216,891	-	755,362
Vehicles	287,722	-	-	287,722
Office space	4,159,591	9,902,048	(188,749)	13,872,890
SBITAs	12,347,575	573,818	(298,684)	12,622,709
Total Depreciable/Amortizable Capital Assets	514,319,129	65,258,214	(7,822,501)	571,754,842
Less Accumulated Depreciation/Amortization:				
Land improvements	(11,703,262)	(1,676,396)	-	(13,379,658)
Buildings and building improvements	(123,495,583)	(2,931,878)	-	(126,427,461)
Machinery and equipment	(30,659,248)	(2,045,300)	1,435,710	(31,268,838)
Intangibles	(5,540,652)	(1,626,884)	2,707,654	(4,459,882)
Infrastructure	(117,931,927)	(6,704,813)	1,020,421	(123,616,319)
Intangible right-to-use assets:				
Equipment	(271,739)	(163,840)	-	(435,579)
Vehicles	(128,230)	(56,605)	-	(184,835)
Office space	(1,066,932)	(652,458)	188,749	(1,530,641)
SBITAs	(2,701,187)	(2,465,922)	298,684	(4,868,425)
Total Accumulated Depreciation/Amortization	(293,498,760)	(18,324,096)	5,651,218	(306,171,638)
Depreciable/Amortizable Capital Assets, Net	220,820,369	46,934,118	(2,171,283)	265,583,204
Governmental Activities Capital Assets, Net	\$ 301,021,956	\$ 87,965,009	\$ (54,105,227)	\$ 334,881,738

COUNTY OF SUMMIT, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025**

	<u>Balance at 12/31/2024</u>	<u>Additions/ Transfers</u>	<u>Deletions/ Transfers</u>	<u>Balance at 12/31/2025</u>
Business-Type Activities:				
Capital Assets, Not Being Depreciated/Amortized:				
Land	\$ 1,503,841	\$ 6,829	\$ -	\$ 1,510,670
Construction in progress	25,804,192	5,717,380	(937,842)	30,583,730
Total assets not being depreciated	27,308,033	5,724,209	(937,842)	32,094,400
Depreciable/Amortizable Capital Assets:				
Buildings and building improvements	87,335,057	808,919	-	88,143,976
Machinery and equipment	47,221,670	1,085,971	(23,650)	48,283,991
Pump stations	25,721,846	163,057	-	25,884,903
Treatment plants	1,847,059	-	-	1,847,059
Sewer lines	288,659,173	6,499,357	-	295,158,530
Intangible right-to-use assets:				
Equipment	634,335	-	(280,894)	353,441
Vehicles	429,125	-	-	429,125
Office space	4,160,900	-	-	4,160,900
Total Depreciable/Amortizable Capital Assets	456,009,165	8,557,304	(304,544)	464,261,925
Less Accumulated Depreciation/Amortization:				
Buildings and building improvements	(52,220,274)	(1,318,692)	-	(53,538,966)
Machinery and equipment	(39,989,407)	(1,152,713)	21,738	(41,120,382)
Pump stations	(21,218,692)	(462,989)	-	(21,681,681)
Treatment plants	(1,847,059)	-	-	(1,847,059)
Sewer lines	(122,696,655)	(3,829,507)	-	(126,526,162)
Intangible right-to-use assets:				
Equipment	(335,273)	(98,778)	280,894	(153,157)
Vehicles	(67,185)	(84,926)	-	(152,111)
Office space	(966,402)	(322,134)	-	(1,288,536)
Total Accumulated Depreciation/Amortization	(239,340,947)	(7,269,739)	302,632	(246,308,054)
Depreciable/Amortizable Capital Assets, Net	216,668,218	1,287,565	(1,912)	217,953,871
Business-Type Activities Capital Assets, Net	\$ 243,976,251	\$ 7,011,774	\$ (939,754)	\$ 250,048,271

COUNTY OF SUMMIT, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025**

Depreciation/amortization expense was charged to functions/programs of the primary government as follows:

	<u>Amount</u>
Governmental activities:	
Legislative and executive	\$ 456,792
Judicial	2,348,082
Public safety	3,428,455
Public works	7,252,935
Health	1,129,907
Economic development	142,700
Human services	835,554
Internal service funds	2,729,671
Total depreciation/amortization expense	<u>\$ 18,324,096</u>
 Business-type activities:	
Sewer	<u>\$ 7,269,739</u>

As of December 31, 2025, construction in progress for various capital projects of the County consisted of the following:

<u>Projects</u>	<u>Construction in Progress</u>	<u>Remaining Commitments</u>
Governmental Activities		
Ohio Bldg Parking Deck Repair	\$ 2,566,349	\$ 372,136
Jail HVAC and Plumbing Improvements	14,506,271	1,678,470
Summit County Broadband Phase 2	32,716,719	18,888,109
Ohio Building Renovations	6,003,989	8,362,909
Courthouse and Safety Building HVAC	194,623	5,667,662
CBCF Pipe Relining Project	264,118	93,472
Wellness Center	321,773	31,390,634
Summit Artspace Center Renovation	890,409	155,409
Truxell Rd	174,417	93,917
Bath Rd	126,100	67,900
Ira Rd	75,150	40,465
Ghent Rd	211,955	54,762
Sourek Rd	488,640	126,247
Boyden Rd	543,215	140,347
Olde 8	24,115	6,230
Cleveland Massillon & Everett Intersection	9,572	2,473
Columbia Rd	13,251	3,424
Ravenna Rd	684,686	223,076
<i>Total Governmental Activities</i>	<u>\$ 59,815,352</u>	<u>\$ 67,367,642</u>

COUNTY OF SUMMIT, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025**

Projects	Construction in Progress	Remaining Commitments
<u>Business-type Activities</u>		
Wolcott Drive Improvement	\$ -	\$ 50,000
Crow-Berkshire Sewer Rehab	274,633	360,130
Akron Cleveland Road Sanitary Sewer Extention	331,888	12,171
Pump Station 36 Force Main Replacement	2,010,102	340,127
Hines Hill Trunk Sewer Replacement	461,768	171,883
Pump Station 6 Replacement	317,110	2,090
Hudson SSO Area J Elimination	562,404	99,231
Hudson SSO Area K Elimination	562,641	235,315
Prospect Street Pump Station 122 Capacity Analysis	-	19,000
Hudson SSO Area L Elimination	294,805	132,531
Broadledge Road Sanitary Sewer Rehab	29,621	51,709
PS 123 and Forcemain	315,431	534,409
Valley View Homeowners Association	-	96,000
Chittendon Rd/Boston Commons Sewer Ext.	22,221	179
Peninsula Collection and Treatment System	1,471,697	542,744
Stow Gorge	143,457	52,766
PS 17 and Forcemain	71,472	17,683
Wyoga Lake Inverness Trunk Rehab & Replacement	25,879	2,570
Baumberger Road Phase I	264,195	88,518
Pump Station 19 Replacement	728,567	163
Plant 25 Digester, Fuel Tank, Clarifier, Sludge PS Rehab	2,932,636	5,180,748
Sanitary Sewer Replacement and Rehabilitation	67,035	7,084
Pump Station 29 and Force Main Improvements	147,306	777
Copley Township Sewer System	-	14,660
Copley Township Sewer System - Phase 2	4,289	133,514
Fleet Maintenance Facility	14,177,074	187,989
Clinton Sanitary Sewer Improvement	855,432	213,265
Zelray Park Wastewater Improvements	360,898	211
Turkeyfoot Lake Sanitary Sewer Improvements	1,133,318	181,734
Reninger Road Sanitary Improvements	946,884	389,627
Vanderhoof Road Pump Station	615,574	26,824
PS 62, 63, and 82 Improvements	641,572	(2,139)
PS 48 Forcemain Improvements	8,900	900
Old Home Ditch Sewer	162,000	-
Hillstock Trunk Rehab	119,419	3,267
PS 30 Meter Vault, Manhole, Air Release Valve Improv.	456,333	66,499
GP 250 Upgrade	67,169	70,121
Sunrise Blvd E., West Ave., Pearl Ave Reconstruction	-	75,000
Herbert Street and Meadowridge Road	-	75,000
Herbert Street and Fenton Ave.	-	75,000
Fenton Ave. and Dick Street	-	75,000
Total Business-type Activities	<u>\$ 30,583,730</u>	<u>\$ 9,584,300</u>

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025

Note 10. Defined Benefit Pension Plans

The Statewide retirement systems provide both pension benefits and other postemployment benefits (OPEB).

Net Pension Liability and Net OPEB Asset

The net pension liability and the net OPEB asset reported on the statement of net position represents a liability or asset to employees for pensions and OPEB, respectively.

Pensions and OPEB are a component of exchange transactions—between an employer and its employees—of salaries and benefits for employee services. Pensions are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period.

The net pension/OPEB liability (asset) represents the County's proportionate share of each pension/OPEB plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension/OPEB plan's fiduciary net position. The net pension/OPEB liability calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

Ohio Revised Code limits the County's obligation for this liability to annually required payments. The County cannot control benefit terms or the manner in which pensions/OPEB are financed; however, the County does receive the benefit of employees' services in exchange for compensation including pension and OPEB.

GASB 68/75 assumes the liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires funding to come from these employers. All pension contributions to date have come solely from these employers (which also includes pension costs paid in the form of withholdings from employees). The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits. In addition, health care plan enrollees pay a portion of the health care costs in the form of a monthly premium. State statute requires the retirement systems to amortize unfunded pension liabilities within 30 years. If the pension amortization period exceeds 30 years, each retirement system's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension/OPEB liability (asset). Resulting adjustments to the net pension/OPEB liability (asset) would be effective when the changes are legally enforceable. The Ohio Revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients.

The proportionate share of each plan's unfunded benefits is presented as a long-term net pension/OPEB liability (asset) on the accrual basis of accounting. Any liability for the contractually-required pension/OPEB contribution outstanding at the end of the year is included in due to other governments on both the accrual and modified accrual bases of accounting.

The remainder of this note includes the pension disclosures. See Note 11 for the OPEB disclosures.

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

Plan Description - Ohio Public Employees Retirement System (OPERS)

Plan Description - County employees, participate in the Ohio Public Employees Retirement System (OPERS). OPERS is a cost-sharing, multiple employer public employee retirement system which administers two separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan, and the member-directed plan is a defined contribution plan.

Participating employers are divided into state, local, law enforcement and public safety divisions. While members in the state and local divisions may participate in both plans, law enforcement and public safety divisions exist only within the traditional plan.

The traditional pension plan also includes members of the legacy combined plan, a hybrid defined benefit/defined contribution plan referred to as the combined plan division of the traditional pension plan throughout this disclosure. Prior to January 1, 2024, the combined plan was a separate pension plan. Effective January 1, 2022, the combined plan was no longer available for member selection. In October 2023, the legislature approved House Bill (HB) 33 which allowed for the consolidation of the combined plan into the traditional pension plan. The combined plan was consolidated into the traditional pension plan effective January 1, 2024, and is tracked as a separate division within the traditional pension plan. No changes were made to the benefit design features of the combined plan as part of this consolidation so that members in this plan will experience no changes. Throughout this disclosure, references to the traditional pension plan are inclusive of the combined plan division, unless otherwise noted.

Members of the combined plan division earn a formula benefit similar to, but at a factor less than, the traditional pension plan benefit. This defined benefit is funded by employer contributions and associated investment earnings. Additionally, combined plan division member contributions are deposited into a defined contribution account in which the member self-directs the investment. Upon retirement or termination, the member may choose a defined contribution retirement distribution that is equal in amount to the member's contributions to the plan and investment gains or losses on those contributions. Members in this division may also elect to annuitize their defined contribution account balances.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional and combined plans. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members in the traditional and combined plans were categorized into three groups with varying provisions of the law applicable to each group.

COUNTY OF SUMMIT, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025**

The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional and combined plans as per the reduced benefits adopted by SB 343 (see OPERS Annual Comprehensive Financial Report referenced above for additional information, including requirements for reduced and unreduced benefits):

Group A Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	Group B 20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Group C Members not in other Groups and members hired on or after January 7, 2013
State and Local	State and Local	State and Local
Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
Traditional Plan Formula: (Excluding Combined Plan Division) 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Traditional Plan Formula: (Excluding Combined Plan Division) 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Traditional Plan Formula: (Excluding Combined Plan Division) 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35
Combined Plan Division Formula: 1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30	Combined Plan Division Formula: 1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30	Combined Plan Division Formula: 1% of FAS multiplied by years of service for the first 35 years and 1.25% for service years in excess of 35
Public Safety	Public Safety	Public Safety
Age and Service Requirements: Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	Age and Service Requirements: Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	Age and Service Requirements: Age 52 with 25 years of service credit or Age 56 with 15 years of service credit
Law Enforcement	Law Enforcement	Law Enforcement
Age and Service Requirements: Age 52 with 15 years of service credit	Age and Service Requirements: Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	Age and Service Requirements: Age 48 with 25 years of service credit or Age 56 with 15 years of service credit
Public Safety and Law Enforcement	Public Safety and Law Enforcement	Public Safety and Law Enforcement
Traditional Plan Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25	Traditional Plan Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25	Traditional Plan Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25

Traditional pension plan state and local members (excluding the combined plan division) who retire before meeting the age-and-years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount. The amount of a member's pension benefit vests at retirement.

Law enforcement and public safety members who retire before meeting the age-and-years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount.

COUNTY OF SUMMIT, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025**

Final average Salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

When a traditional plan benefit recipient has received benefits for 12 months, the member is eligible for an annual cost of living adjustment (COLA). This COLA is calculated on the member's original base retirement benefit at the date of retirement and is not compounded. Members retiring under the combined plan division receive a cost-of-living adjustment on the defined benefit portion of their pension benefit. For those who retired prior to January 7, 2013, the cost-of-living adjustment is 3.00%. For those retiring on or after January 7, 2013, beginning in calendar year 2019, the adjustment is based on the average percentage increase in the Consumer Price Index, capped at 3.00%.

Defined contribution plan benefits are established in the plan documents, which may be amended by the Board. Member-directed plan and combined plan division members who have met the retirement eligibility requirements may apply for retirement benefits. The amount available for defined contribution benefits in the combined plan division consists of the member's contributions plus or minus the investment gains or losses resulting from the member's investment selections. Combined plan division members wishing to receive benefits must meet the requirements for both the defined benefit and defined contribution plans. Member-directed participants must have attained the age of 55, have money on deposit in the defined contribution plan and have terminated public service to apply for retirement benefits. The amount available for defined contribution benefits in the member-directed plan consists of the members' contributions, vested employer contributions and investment gains or losses resulting from the members' investment selections. Employer contributions and associated investment earnings vest over a five-year period, at a rate of 20 percent each year. At retirement, members may select one of several distribution options for payment of the vested balance in their individual OPERS accounts. Options include the annuitization of the benefit (which includes joint and survivor options and will continue to be administered by OPERS), partial lump-sum payments (subject to limitations), a rollover of the vested account balance to another financial institution, receipt of entire account balance, net of taxes withheld, or a combination of these options. When members choose to annuitize their defined contribution benefit, the annuitized portion of the benefit is reclassified to a defined benefit.

COUNTY OF SUMMIT, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025**

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	Traditional Pension Plan			
	State and Local Divisions			
	Excluding			
	Combined Plan	Combined Plan	Public	Law
	Division	Division	Safety	Enforcement
2025 Statutory Maximum Contribution Rates				
Employer	14.0 %	14.0 %	18.1 %	18.1 %
Employee *	10.0 %	10.0 %	**	***
2025 Actual Contributions Rates				
Employer:				
Pension ****	14.0 %	12.0 %	18.1 %	18.1 %
Post-employment Health Care Benefits ****	0.0	2.0	0.0	0.0
Total Employer	14.0 %	14.0 %	18.1 %	18.1 %
Employee	10.0 %	10.0 %	12.0 %	13.0 %

* Member contributions within the combined plan division are not used to fund the defined benefit retirement allowance.

** This rate is determined by OPERS' Board and has no maximum rate established by ORC.

*** This rate is also determined by OPERS' Board, but is limited by ORC to not more than 2 percent greater than the Public Safety rate.

***** These pension and employer health care rates are for the traditional plan.
The employer contributions rate for the member-directed plan is allocated 4 percent for health care with the remainder going to pension; however, effective July 1, 2022, a portion of the health care rate is funded with reserves.

Employer contribution rates are actuarially determined within the constraints of statutory limits for each division and expressed as a percentage of covered payroll.

For 2025, the County's contractually required contribution was \$27,222,805 for the Traditional Pension Plan and the Combined Plan Division and \$499,277 for the member-directed plan. Of this amount, \$1,412,426 is reported as due to other governments.

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

Plan Description - State Teachers Retirement System (STRS)

Plan Description - Licensed teachers and other faculty members participate in STRS, a cost-sharing multiple-employer public employee retirement system administered by STRS. STRS provides retirement and disability benefits to members and death and survivor benefits to beneficiaries. STRS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about STRS' fiduciary net position. That report can be obtained by writing to STRS, 275 E. Broad St., Columbus, OH 43215-3771, by calling (888) 227-7877, or by visiting the STRS website at www.strsoh.org.

New members have a choice of three retirement plans: a Defined Benefit (DB) Plan, a Defined Contribution (DC) Plan and a Combined (CO) Plan. Benefits are established by Ohio Revised Code Chapter 3307.

The DB plan offers an annual retirement allowance based on final average salary multiplied by a percentage that varies based on years of service. The calculation is 2.2 percent of final average salary for the five highest years of earnings multiplied by all years of credited service. Effective August 1, 2023, any member can retire with unreduced benefits with 34 years of services credit at any age; or five years of service credit and age 65. Effective June 1, 2025 - July 1, 2027, any member can retire with unreduced benefits with 33 years of service credit at any age; or five years of service credit and age 65. Effective on or after August 1, 2027, any member can retire with unreduced benefits with 34 years of service credit at any age; or five years of service credit and age 65.

In April 2017, the Retirement Board made the decision to reduce COLA granted on or after July 1, 2017, to 0.00% upon a determination by its actuary that it was necessary to preserve the fiscal integrity of the retirement system. Benefit recipients' base benefit and past cost-of living increases are not affected by this change. Effective July 1, 2022, an ad-hoc COLA of 3.00% of the base benefit was granted to eligible benefit recipients to begin on the anniversary of their retirement benefit in fiscal year 2023 as long as they retired prior to July 1, 2018. Effective July 1, 2023, a permanent 1.00% COLA of the base benefit was granted to eligible benefit recipients to begin on the anniversary of their retirement benefit in fiscal year 2024 as long as they retired prior to July 1, 2019.

Eligibility changes for DB Plan members who retire with actuarially reduced benefits effective Aug. 1, 2023, can retire with 29 years of service credit at any age; or five years of service credit and age 60. Effective June 1, 2025 - July 1, 2027, retirement eligibility for reduced benefits is 28 years of service credit at any age; or five years of service credit and age 60. Effective on or after Aug. 1, 2027, retirement eligibility for reduced benefits is 29 years of service credit at any age; or five years of service credit and age 60.

The DC Plan allows members to place all of their member contributions and 11.09% of the 14% employer contributions into an investment account. The member determines how to allocate the member and employer money among various investment choices offered by STRS. The remaining 2.91% of the 14% employer rate is allocated to the defined benefit unfunded liability. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The member may elect to receive a lifetime monthly annuity or a lump sum withdrawal.

The Combined Plan offers features of both the DB Plan and the DC Plan. In the Combined Plan, 12% of the 14% member rate is deposited into the member's DC account and the remaining 2% is applied to the DB Plan. Member contributions to the DC Plan are allocated among investment choices by the member, and contributions to the DB Plan from the employer and the member are used to fund the defined benefit payment at a reduced level from the regular DB Plan. The defined benefit portion of the Combined Plan payment is payable to a member on or after age 60 with five years of service. The defined contribution portion of the account may be taken as a lump sum payment or converted to a lifetime monthly annuity at age 50 and after termination of employment.

COUNTY OF SUMMIT, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
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New members who choose the DC Plan or Combined Plan will have another opportunity to reselect a permanent plan during their fifth year of membership. Members may remain in the same plan or transfer to another STRS plan. The optional annuitization of a member's defined contribution account or the defined contribution portion of a member's Combined Plan account to a lifetime benefit results in STRS bearing the risk of investment gain or loss on the account. STRS has therefore included all three plan options as one defined benefit plan for GASB 68 reporting purposes.

A DB or Combined Plan member with five or more years of credited service, who is determined to be disabled, may qualify for a disability benefit. New members, on or after July 1, 2013, must have at least ten years of qualifying service credit to apply for disability benefits. Members in the DC Plan who become disabled are entitled only to their account balance. Eligible survivors of members who die before service retirement may qualify for monthly benefits. If a member of the DC Plan dies before retirement benefits begin, the member's designated beneficiary is entitled to receive the member's account balance.

Funding Policy - Employer and member contribution rates are established by the State Teachers Retirement Board and limited by Chapter 3307 of the Ohio Revised Code. The 2025 employer and employee contribution rate of 14% was equal to the statutory maximum rates. For 2025, the full employer contribution was allocated to pension.

The County's contractually required contribution to STRS was \$125,201 for 2025. Of this amount, \$9,656 is reported as due to other governments.

Net Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The net pension liability for OPERS was measured as of December 31, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. STRS's total pension liability was measured as of June 30, 2025, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's proportion of the net pension liability was based on the County's share of contributions to the pension plan relative to the contributions of all participating entities.

Following is information related to the proportionate share and pension expense:

	OPERS - Traditional	STRS	Total
Proportion of the net pension liability/asset prior measurement date	1.09875300%	0.00601391%	
Proportion of the net pension liability current measurement date	1.05313100%	0.00605412%	
Change in proportionate share	-0.04562200%	0.00004021%	
Proportionate share of the net pension liability	\$ 258,180,627	\$ 1,100,939	\$ 259,281,566
Pension expense	33,504,930	29,094	33,534,024

COUNTY OF SUMMIT, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025**

At December 31, 2025, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	OPERS - Traditional	STRS	Total
Deferred outflows of resources			
Differences between expected and actual experience	\$ 4,939,897	\$ 109,010	\$ 5,048,907
Net difference between projected and actual earnings on pension plan investments	30,457,491	-	30,457,491
Changes of assumptions	-	2	2
Changes in employer's proportionate percentage/ difference between employer contributions	2,750,715	1,619	2,752,334
Contributions subsequent to the measurement date	27,222,805	62,729	27,285,534
Total deferred outflows of resources	<u>\$ 65,370,908</u>	<u>\$ 173,360</u>	<u>\$ 65,544,268</u>
	OPERS - Traditional	STRS	Total
Deferred inflows of resources			
Net difference between projected and actual earnings on pension plan investments	\$ -	\$ 152,576	\$ 152,576
Changes in employer's proportionate percentage/ difference between employer contributions	5,819,124	5,413	5,824,537
Total deferred inflows of resources	<u>\$ 5,819,124</u>	<u>\$ 157,989</u>	<u>\$ 5,977,113</u>

\$27,285,534 reported as deferred outflows of resources related to pension resulting from County contributions subsequent to the measurement date will be recognized as a reduction of/increase to the net pension liability/asset in the year ending December 31, 2026.

COUNTY OF SUMMIT, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025**

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

	OPERS - Traditional	STRS	Total
Year Ending December 31:			
2026	\$ 16,420,024	\$ 85,304	\$ 16,505,328
2027	31,486,735	(51,188)	31,435,547
2028	(11,751,283)	(42,280)	(11,793,563)
2029	(3,826,497)	(39,194)	(3,865,691)
Total	<u>\$ 32,328,979</u>	<u>\$ (47,358)</u>	<u>\$ 32,281,621</u>

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial-reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability was determined by an actuarial valuation as of December 31, 2024, using the following key actuarial assumptions and methods applied to prior periods included in the measurement in accordance with the requirements of GASB 67.

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, prepared as of December 31, 2024, compared to the December 31, 2023 actuarial valuation, are presented below.

Wage inflation	
Current measurement date	2.75%
Prior measurement date	2.75%
Future salary increases, including inflation	
Current measurement date	2.75% to 10.75% including wage inflation
Prior measurement date	2.75% to 10.75% including wage inflation
COLA or ad hoc COLA	
Current measurement date	Pre 1/7/2013 retirees: 3.00%, simple Post 1/7/2013 retirees: 2.90%, simple through 2025, then 2.05% simple
Prior measurement date	Pre 1/7/2013 retirees: 3.00%, simple Post 1/7/2013 retirees: 2.30%, simple through 2024, then 2.05% simple
Investment rate of return	
Current measurement date	6.90%
Prior measurement date	6.90%
Actuarial cost method	Individual entry age

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

Pre-retirement mortality rates are based on 130% of the Pub-2010 General Employee Mortality tables (males and females) for State and Local Government divisions and 170% of the Pub-2010 Safety Employee Mortality tables (males and females) for the Public Safety and Law Enforcement divisions. Post-retirement mortality rates are based on 115% of the PubG-2010 Retiree Mortality Tables (males and females) for all divisions. Post-retirement mortality rates for disabled retirees are based on the PubNS-2010 Disabled Retiree Mortality Tables (males and females) for all divisions. For all of the previously described tables, the base year is 2010 and mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all of these tables.

The most recent experience study was completed for the five-year period ended December 31, 2020.

During 2024, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Defined Contribution portfolio and the Health Care portfolio. The Defined Benefit portfolio contains the investment assets of the Traditional Pension Plan, including the defined benefit component of the Combined Plan division, and the annuitized accounts of the Member-Directed Plan. Within the Defined Benefit portfolio, contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Defined Benefit portfolio was a gain of 8.8% for 2024.

The allocation of investment assets within the Defined Benefit portfolio is approved by the Board as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The long-term expected rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return over a 20-year period are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of geometric real rates of return were provided by the Board's investment consultant. For each major asset class that is included in the Defined Benefit portfolio's target asset allocation as of December 31, 2024, these best estimates are summarized in the following table. A simple weighted sum of asset class returns will not yield the results shown on the table given the process followed to adjust for inflation, the compounding to a given time period, and the impact of volatility and correlations to the portfolio.

COUNTY OF SUMMIT, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025**

For each major asset class that is included in the Defined Benefit portfolio's target asset allocation as of December 31, 2024, these best estimates are summarized in the following table:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Geometric)
Fixed income	24.00 %	2.42 %
Domestic equities	21.00	5.70
Real estate	13.00	4.17
Private equity	15.00	8.40
International equities	20.00	6.10
Risk Parity	2.00	4.40
Other investments	5.00	2.54
Total	100.00 %	

Discount Rate - The discount rate used to measure the total pension liability was 6.9% for the Traditional Pension Plan and Member-Directed Plan. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments for the Traditional Pension Plan and Member-Directed Plan was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the County's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate - The following table presents the proportionate share of the net pension liability calculated using the current period discount rate assumption of 6.90%, as well as what the proportionate share of the net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (5.90%) or one-percentage-point higher (7.90%) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
County's proportionate share of the net pension liability:			
Traditional Pension Plan	\$ 422,368,548	\$ 258,180,627	\$ 121,741,894

COUNTY OF SUMMIT, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025**

Actuarial Assumptions - STRS

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results used in the June 30, 2025 and June 30, 2024, actuarial valuations are presented below:

	<u>June 30, 2025</u>	<u>June 30, 2024</u>
Inflation	2.50%	2.50%
Projected salary increases	Varies by service from 2.50% to 8.50%	Varies by service from 2.50% to 8.50%
Investment rate of return	7.00%, net of investment expenses, including inflation	7.00%, net of investment expenses, including inflation
Discount rate of return	7.00%	7.00%
Payroll increases	3.00%	3.00%
Cost-of-living adjustments (COLA)	0.00%, effective July 1, 2017	0.00%, effective July 1, 2017

For the June 30, 2025 actuarial valuation, post-retirement mortality rates are based on the Pub-2010 Teachers Healthy Annuitant Mortality Table, adjusted 110% for males, projected forward generationally using mortality improvement scale MP-2020. Pre-retirement mortality rates are based on Pub-2010 Teachers Employee Table adjusted 95% for females, projected forward generationally using mortality improvement scale MP-2020. Post-retirement disabled mortality rates are based on Pub-2010 Teachers Disabled Annuitant Table projected forward generationally using mortality improvement scale MP-2020.

For the prior measurement date, post-retirement mortality rates are based on the Pub-2010 Teachers Healthy Annuitant Mortality Table, adjusted 110% for males, projected forward generationally using mortality improvement scale MP-2020. Pre-retirement mortality rates are based on Pub-2010 Teachers Employee Table adjusted 95% for females, projected forward generationally using mortality improvement scale MP-2020. Post-retirement disabled mortality rates are based on Pub-2010 Teachers Disabled Annuitant Table projected forward generationally using mortality improvement scale MP-2020.

Actuarial assumptions used in the June 30, 2025 valuation are based on the results of an actuarial experience study for the period July 1, 2015 through June 30, 2021. An actuarial experience study is done on a quinquennial basis.

STRS' investment consultant develops an estimate range for the investment return assumption based on the target allocation adopted by the Retirement Board. The target allocation and long-term expected rate of return for each major asset class are summarized as follows:

<u>Asset Class</u>	<u>Target Allocation*</u>	<u>Long-Term Expected Real Rate of Return **</u>
Domestic Equity	26.00 %	6.90 %
International Equity	22.00	7.70
Alternatives	19.00	9.10
Fixed Income	22.00	4.50
Real Estate	10.00	5.10
Liquidity Reserves	1.00	2.40
Total	<u>100.00 %</u>	

* Final target weights reflected at October 1, 2022.

COUNTY OF SUMMIT, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
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****10-Year annualized geometric nominal returns**, which include the real rate of return and inflation of 2.40% and is net of investment expenses. Over a 30-year period, STRS' investment consultant indicates that the above target allocations should generate a return above the actuarial rate of return, without net value added by management.

Discount Rate - The discount rate used to measure the total pension liability was 7.00% as of June 30, 2025. The projection of cash flows used to determine the discount rate assumes that member and employer contributions will be made at the statutory contribution rates in accordance with the rates described previously. For this purpose, only employer contributions that are intended to fund benefits of current plan members and their beneficiaries are included. Based on those assumptions, STRS' fiduciary net position was projected to be available to make all projected future benefit payments to current plan members as of June 30, 2025. Therefore, the long-term expected rate of return on pension plan investments of 7.00% was applied to all periods of projected benefit payments to determine the total pension liability as of June 30, 2025.

Sensitivity of the County's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate - The following table represents the proportionate share of the net pension liability calculated using the current period discount rate assumption of 7.00%, as well as what the proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.00%) or one percentage point higher (8.00%) than the current assumption:

	1% Decrease	Current Discount Rate	1% Increase
County's proportionate share of the net pension liability	\$ 1,836,862	\$ 1,100,939	\$ 478,623

Assumption and Benefit Changes Since the Prior Measurement Date - Effective July 1, 2025, a 1.5% one-time ad-hoc Cost-of-Living Adjustment (COLA) of the base benefit was granted to eligible benefit recipients. The COLA will be added to the base benefit on the retirement anniversary date and each month thereafter.

A one-time supplemental benefit payment for eligible benefit recipients who started receiving benefits in or prior to January 2024. The supplemental benefit of \$302 million was paid in December 2024.

Effective June 1, 2025, through May 1, 2030, any member can retire with unreduced benefits with 32 years of service credit at any age or five years of service credit and age 65. Retirement eligibility for reduced benefits is 27 years of service credit at any age; or five years of service credit and age 60.

Effective June 1, 2030, through May 1, 2032, any member can retire with unreduced benefits with 33 years of service credit at any age or five years of service credit and age 65. Retirement eligibility for reduced benefits is 28 years of service credit at any age; or five years of service credit and age 60.

Effective on or after June 1, 2032, any member can retire with unreduced benefits with 34 years of service credit at any age or five years of service credit and age 65. Retirement eligibility for reduced benefits is 29 years of service credit at any age; or five years of service credit and age 60.

COUNTY OF SUMMIT, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025**

Note 11. Postemployment Benefits

Net OPEB Asset

See Note 10 for a description of the net OPEB asset.

Plan Description - Ohio Public Employees Retirement System (OPERS)

Plan Description - The Ohio Public Employees Retirement System (OPERS) administers two separate pension plans: the traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan and the member-directed plan is a defined contribution plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care trust, the 115 Health Care Trust (115 Trust), which was established in 2014 to fund health care for the Traditional Pension and Member-Directed plans. The Ohio Revised Code permits, but does not require, OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code.

With one exception, OPERS-provided health care coverage is neither guaranteed nor statutorily required. Ohio law currently requires Medicare Part A equivalent coverage or Medicare Part A premium reimbursement for eligible retirees and their eligible dependents.

OPERS offers a health reimbursement arrangement (HRA) allowance to benefit recipients meeting certain age and service credit requirements. The HRA is an account funded by OPERS that provides tax free reimbursement for qualified medical expenses such as monthly post-tax insurance premiums, deductibles, co-insurance, and co-pays incurred by eligible benefit recipients and their dependents.

OPERS members enrolled in the Traditional Pension Plan or Combined Plan retiring with an effective date of January 1, 2022, or after must meet the following health care eligibility requirements to receive an HRA allowance:

Age 65 or older Retirees Minimum of 20 years of qualifying service credit

Age 60 to 64 Retirees Based on the following age-and-service criteria:

Group A 30 years of total service with at least 20 years of qualified health care service credit;

Group B 31 years of total service credit with at least 20 years of qualified health care service credit; or

Group C 32 years of total service credit with at least 20 years of qualified health care service credit.

Age 59 or younger Based on the following age-and-service criteria:

Group A 30 years of qualified health care service credit;

Group B 32 years of qualified health care service credit at any age or 31 years of qualified health care service credit and at least age 52; or

Group C 32 years of qualified health care service credit and at least age 55.

Retirees who do not meet the requirement for coverage as a non-Medicare participant can become eligible for coverage at age 65 if they have at least 20 years of qualifying service.

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

Members with a retirement date on or prior to December 1, 2014, with at least 10 years of qualifying health care service credit will continue to be eligible for the OPERS health care program. Members with a retirement date after December 1, 2014, but prior to January 1, 2022, who were eligible to participate in the OPERS health care program will continue to be eligible after January 1, 2022, as summarized in the following table:

Group A	Group B	Group C
Age and Service Requirements <i>December 1, 2014 or Prior</i>	Age and Service Requirements <i>December 1, 2014 or Prior</i>	Age and Service Requirements <i>December 1, 2014 or Prior</i>
Any Age with 10 years of service credit	Any Age with 10 years of service credit	Any Age with 10 years of service credit
<i>January 1, 2015 through December 31, 2021</i>	<i>January 1, 2015 through December 31, 2021</i>	<i>January 1, 2015 through December 31, 2021</i>
Age 60 with 20 years of service credit or Any Age with 30 years of service credit	Age 52 with 31 years of service credit or Age 60 with 20 years of service credit or Any Age with 32 years of service credit	Age 55 with 32 years of service credit or Age 60 with 20 years of service credit

See the Age and Service Retirement section of the OPERS ACFR for a description of Groups A, B and C.

Beginning January 1, 2014, qualifying contributing service credit for health care will be accumulated only if the member's eligible salary is at least \$1,000 per month. Partial health care credit will not be granted for months in which eligible salary is less than \$1,000. Credit earned prior to January 2014 will not be affected by this requirement.

Recipients of disability benefits prior to January 1, 2014, have continued access to the health care program while the disability benefit continues and will not be subject to the five-year rule described below. The allowance will be determined in the same manner as an age-and-service retiree. If the recipient does not meet minimum age-and-service requirements, the minimum allowance will be used. Recipients with an initial disability effective date on or after January 1, 2014, will have coverage during the first five years of disability benefits. After five years, the recipient must meet minimum age-and-service health care eligibility requirements or be enrolled in Medicare (due to disability status) to remain enrolled in the OPERS health care program. If enrolled, the allowance will be determined in the same way as an age-and-service retiree.

Eligible retirees may receive a monthly HRA allowance for reimbursement of health care coverage premiums and other qualified medical expenses. Monthly allowances are determined using a percentage based on years of service and the age when the individual is first eligible for the HRA, multiplied by the base allowance as determined by the Board.

The base allowance was \$1,200 per month for non-Medicare retirees and \$350 per month for Medicare retirees throughout 2024. The base allowance for Medicare retirees increased to \$400 per month in January 2025. Monthly allowances range between 51.00% and 90.00% of the base allowance for both non-Medicare and Medicare retirees.

Retirees will have access to the OPERS Connector, which is a relationship with a vendor selected by OPERS to assist retirees participating in the health care program. The OPERS Connector may assist retirees in selecting and enrolling in the appropriate health care plan. While Medicare eligible retirees must use the Connector to select a vendor to be eligible to receive an HRA, non-Medicare eligible retirees may use the Connector or another vendor and still be eligible to receive an HRA.

When members become Medicare-eligible, recipients enrolled in OPERS health care programs must enroll in Medicare Part A (hospitalization) and Medicare Part B (medical).

OPERS reimburses retirees who are not eligible for premium-free Medicare Part A (hospitalization) for their Part A premiums as well as any applicable surcharges (late-enrollment fees). Retirees within this group must enroll in Medicare Part A and select medical coverage, and may select prescription coverage, through the OPERS Connector. OPERS also will reimburse 50 percent of the Medicare Part A premium and any applicable surcharges for eligible spouses. Proof of enrollment in Medicare Part A and confirmation that the retiree is not receiving reimbursement or payment from another source must be submitted. The premium reimbursement is added to the monthly pension benefit.

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

Participants in the Member-Directed Plan have a portion of the employer contribution credited to an individual retiree medical account. Interest accrues based on the investment performance of the stable value fund, not to exceed 4.00%. Members with an account prior to July 1, 2015, become vested in the account at a rate of 20.00% for each year of participation until the member is fully vested at the end of five years. Members establishing accounts on or after July 1, 2015, vest over 15 years at a rate of 10.00% each year starting with the sixth year of participation.

Disclosures for the health care plan are presented separately in the OPERS financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

Funding Policy - The Ohio Revised Code provides the statutory authority allowing public employers to fund postemployment health care through their contributions to OPERS. When funding is approved by OPERS Board of Trustees, a portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans. Beginning in 2018, OPERS no longer allocated a portion of its employer contributions to health care for the traditional plan (except for the combined division).

Employer contribution rates are expressed as a percentage of the earnable salary of active members. For 2025, state and local employers contributed at a rate of 14.00% of earnable salary. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

Each year, the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. For 2025, OPERS did not allocate any employer contribution to health care for members in the Traditional Pension Plan. Beginning July 1, 2022, there was a 2.00% allocation to health care for the Combined Plan Division which has continued through 2025. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited into the RMA for participants in the member-directed plan for 2025 was 4.00%. Effective July 1, 2022, a portion of the health care rate was funded with reserves which has continued through 2025.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The County's contractually required contribution was \$315,859 for 2025. Of this amount, \$15,912 is reported as due to other governments.

Plan Description - State Teachers Retirement System (STRS)

Plan Description - The State Teachers Retirement System of Ohio (STRS) administers a cost-sharing Health Plan administered for eligible retirees who participated in the defined benefit or combined pension plans offered by STRS. Ohio law authorizes STRS to offer this plan. Benefits include hospitalization, physicians' fees, prescription drugs and partial reimbursement of monthly Medicare Part B premiums. Health care premiums were reduced by a Medicare Part B premium credit beginning in 2023. The Plan is included in the report of STRS which can be obtained by visiting www.strsoh.org or by calling (888) 227-7877.

Medicare Part D is a federal program to help cover the costs of prescription drugs for Medicare beneficiaries. This program allows STRS Ohio to recover part of the cost for providing prescription coverage since all eligible STRS Ohio health care plans include creditable prescription drug coverage.

Funding Policy - Ohio Revised Code Chapter 3307 authorizes STRS to offer the Plan and gives the Retirement Board discretionary authority over how much, if any, of the health care costs will be absorbed by STRS. Active employee members do not contribute to the Health Care Plan. All benefit recipients pay a portion of the health care costs in the form of a monthly premium. Under Ohio law, funding for post-employment health care may be deducted from employer contributions, currently 14% of covered payroll. For 2025, STRS did not allocate any employer contributions to post-employment health care.

COUNTY OF SUMMIT, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025**

Net OPEB Assets, OPEB Expense, and Deferred Outflows or Resources and Deferred Inflows of Resources Related to OPEB

The net OPEB asset and total OPEB liability for OPERS were determined by an actuarial valuation as of December 31, 2023, rolled forward to the measurement date of December 31, 2024, by incorporating the expected value of health care cost accruals, the actual health care payment, and interest accruals during the year. STRS's total OPEB asset was measured as of June 30, 2025, and the total OPEB asset used to calculate the net OPEB asset was determined by an actuarial valuation as of that date. The County's proportion of the net OPEB asset was based on the County's share of contributions to the retirement plan relative to the contributions of all participating entities.

Following is information related to the proportionate share and OPEB expense:

	<u>OPERS</u>	<u>STRS</u>	<u>Total</u>
Proportion of the net OPEB liability/asset prior measurement date	1.08305400%	0.00601391%	
Proportion of the net OPEB liability/asset current measurement date	<u>1.03289500%</u>	<u>0.00605412%</u>	
Change in proportionate share	<u>-0.05015900%</u>	<u>0.00004021%</u>	
Proportionate share of the net OPEB asset	\$ 24,213,481	\$ 73,363	\$ 24,286,844
OPEB expense	(8,030,707)	(8,487)	(8,039,194)

At December 31, 2025, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>OPERS</u>	<u>STRS</u>	<u>Total</u>
Deferred outflows of resources			
Differences between expected and actual experience	\$ -	\$ 4,275	\$ 4,275
Net difference between projected and actual earnings on OPEB plan investments	498,586	-	498,586
Changes of assumptions	-	55,959	55,959
Changes in employer's proportionate percentage/ difference between employer contributions	171,871	108	171,979
Contributions subsequent to the measurement date	315,859	-	315,859
Total deferred outflows of resources	<u>\$ 986,316</u>	<u>\$ 60,342</u>	<u>\$ 1,046,658</u>

COUNTY OF SUMMIT, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
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	<u>OPERS</u>	<u>STRS</u>	<u>Total</u>
Deferred inflows of resources			
Differences between expected and actual experience	\$ 1,178,518	\$ 12,956	\$ 1,191,474
Net difference between projected and actual earnings on OPEB plan investments	-	8,227	8,227
Changes of assumptions	3,493,789	40,308	3,534,097
Changes in employer's proportionate percentage/ difference between employer contributions	242,085	5,247	247,332
Total deferred inflows of resources	<u>\$ 4,914,392</u>	<u>\$ 66,738</u>	<u>\$ 4,981,130</u>

\$315,859 reported as deferred outflows of resources related to OPEB resulting from County contributions subsequent to the measurement date will be recognized as a reduction of/increase to the net OPEB asset in the year ending December 31, 2026.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

	<u>OPERS</u>	<u>STRS</u>	<u>Total</u>
Year Ending December 31:			
2026	\$ (2,607,537)	\$ (5,023)	\$ (2,612,560)
2027	2,309,924	(7,236)	2,302,688
2028	(2,918,363)	(6,553)	(2,924,916)
2029	(1,027,959)	(4,807)	(1,032,766)
2030	-	6,623	6,623
Thereafter	-	10,601	10,601
Total	<u>\$ (4,243,935)</u>	<u>\$ (6,395)</u>	<u>\$ (4,250,330)</u>

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of health care costs for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of coverage provided at the time of each valuation and the historical pattern of sharing of costs between OPERS and plan members. The total OPEB liability was determined by an actuarial valuation as of December 31, 2023, rolled forward to the measurement date of December 31, 2024.

COUNTY OF SUMMIT, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025**

The actuarial valuation used the following key actuarial assumptions and methods applied to all prior periods included in the measurement in accordance with the requirements of GASB 74:

Wage Inflation	
Current measurement date	2.75%
Prior Measurement date	2.75%
Projected Salary Increases, including inflation	
Current measurement date	2.75 to 10.75% including wage inflation
Prior Measurement date	2.75 to 10.75% including wage inflation
Single Discount Rate:	
Current measurement date	6.00%
Prior Measurement date	5.70%
Investment Rate of Return	
Current measurement date	6.00%
Prior Measurement date	6.00%
Municipal Bond Rate	
Current measurement date	4.08%
Prior Measurement date	3.77%
Health Care Cost Trend Rate	
Current measurement date	5.50% initial, 3.50% ultimate in 2039
Prior Measurement date	5.50% initial, 3.50% ultimate in 2038
Actuarial Cost Method	Individual Entry Age

Pre-retirement mortality rates are based on 130% of the Pub-2010 General Employee Mortality tables (males and females) for State and Local Government divisions and 170% of the Pub-2010 Safety Employee Mortality tables (males and females) for the Public Safety and Law Enforcement divisions. Post-retirement mortality rates are based on 115% of the PubG-2010 Retiree Mortality Tables (males and females) for all divisions. Post-retirement mortality rates for disabled retirees are based on the PubNS-2010 Disabled Retiree Mortality Tables (males and females) for all divisions. For all of the previously described tables, the base year is 2010 and mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all of these tables.

The most recent experience study was completed for the five-year period ended December 31, 2020.

During 2024, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Defined Contribution portfolio and the Health Care portfolio. The Health Care portfolio includes the assets for health care expenses for the Traditional Pension Plan, Combined Plan division and Member-Directed Plan eligible members. Within the Health Care portfolio, contributions into the plans are assumed to be received continuously throughout the year based on the actual payroll payable at the time contributions are made, and health care-related payments are assumed to occur mid-year. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Health Care portfolio was a gain of 10.00% for 2024.

COUNTY OF SUMMIT, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025**

The allocation of investment assets within the Health Care portfolio is approved by the Board as outlined in the annual investment plan. Assets are managed on a total return basis with a long-term objective of continuing to offer a sustainable health care program for current and future retirees. OPERS' primary goal is to achieve and maintain a fully funded status for benefits provided through the defined benefit pension plans. Health care is a discretionary benefit. The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return over a 20-year period are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

Best estimates of geometric real rates of return were provided by the Board's investment consultant. For each major asset class that is included in the Health Care portfolio's target asset allocation as of December 31, 2024, these best estimates are summarized. A simple weighted sum of asset class returns will not yield the results shown on the table given the process followed to adjust for inflation, the compounding to a given time period, and the impact of volatility and correlations to the portfolio.

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Geometric)
Fixed Income	37.00 %	2.37 %
Domestic equities	26.00	5.70
Real Estate Investment Trusts (REITs)	5.00	5.00
International equities	26.00	6.10
Risk parity	3.00	4.40
Other investments	3.00	2.50
Total	100.00 %	

Discount Rate - A single discount rate of 6.00% was used to measure the total OPEB liability on the measurement date of December 31, 2024; however, the single discount rate used at the beginning of the year was 5.70%. Projected benefit payments are required to be discounted to their actuarial present value using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the health care fiduciary net position is projected to be sufficient to pay benefits), and (2) a tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate are not met). The single discount rate was based on the actuarial assumed rate of return of 6.00%. The projection of cash flows used to determine this single discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rate. Based on these assumptions, the health care fiduciary net position and future contributions were sufficient to finance health care costs through the year 2124. As a result, the single discount rate was set as the actuarial assumed long-term expected rate of return on health care investments and was applied to projected costs through the year 2124, the duration of the projection period through which projected health care payments are fully funded. The tax-exempt municipal bond rate was not needed in the determination of the single discount rate.

Sensitivity of the County's Proportionate Share of the Net OPEB Asset to Changes in the Discount Rate - The following table presents the proportionate share of the net OPEB asset calculated using the single discount rate of 6.00%, as well as what the proportionate share of the net OPEB asset would be if it were calculated using a discount rate that is one-percentage-point lower (5.00%) or one-percentage-point higher (7.00%) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
County's proportionate share of the net OPEB asset	\$ 12,022,898	\$ 24,213,481	\$ 34,385,075

COUNTY OF SUMMIT, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025**

Sensitivity of the County's Proportionate Share of the Net OPEB Asset to Changes in the Health Care Cost Trend Rate - Changes in the health care cost trend rate may also have a significant impact on the net OPEB asset. The following table presents the net OPEB asset calculated using the assumed trend rates, and the expected net OPEB asset if it were calculated using a health care cost trend rate that is 1.00% lower or 1.00% higher than the current rate.

Retiree health care valuations use a health care cost trend assumption with changes over several years built into that assumption. The near-term rates reflect increases in the current cost of health care; the trend starting in 2025 is 5.50%. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is the health care cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuaries project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.50% in the most recent valuation.

	1% Decrease	Current Health Care Trend Rate Assumption	1% Increase
County's proportionate share of the net OPEB asset	\$ 24,582,901	\$ 24,213,481	\$ 23,797,901

Actuarial Assumptions - STRS

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results used in the June 30, 2025 actuarial valuation, compared with June 30, 2024 actuarial valuation, are presented below:

	June 30, 2025		June 30, 2024	
Projected salary increases	Varies by service from 2.50% to 8.50%		Varies by service from 2.50% to 8.50%	
Investment rate of return	7.00%, net of investment expenses, including inflation		7.00%, net of investment expenses, including inflation	
Payroll increases	3.00%		3.00%	
Discount rate of return	7.00%		7.00%	
Health care cost trends	Initial	Ultimate	Initial	Ultimate
Medical				
Pre-Medicare	7.00%	3.94%	7.50%	3.94%
Medicare	86.77%	3.94%	-112.22%	3.94%
Prescription Drug				
Pre-Medicare	8.00%	3.94%	8.00%	3.94%
Medicare	26.60%	3.94%	-15.14%	3.94%

Projections of benefits include the historical pattern of sharing benefit costs between the employers and retired plan members.

For the June 30, 2025 actuarial valuation, for healthy retirees the post-retirement mortality rates are based on the Pub-2010 Teachers Healthy Annuitant Mortality Table, adjusted 110% for males, projected forward generationally using mortality improvement scale MP-2020; pre-retirement mortality rates are based on Pub-2010 Teachers Employee Table adjusted 95% for females, projected forward generationally using mortality improvement scale MP-2020. For disabled retirees, mortality rates are based on the Pub-2010 Teachers Disabled Annuitant Table projected forward generationally using mortality improvement scale MP-2020.

COUNTY OF SUMMIT, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025**

For the prior measurement date, for healthy retirees the post-retirement mortality rates are based on the Pub-2010 Teachers Healthy Annuitant Mortality Table, adjusted 110% for males, projected forward generationally using mortality improvement scale MP-2020; pre-retirement mortality rates are based on Pub-2010 Teachers Employee Table adjusted 95% for females, projected forward generationally using mortality improvement scale MP-2020. For disabled retirees, mortality rates are based on the Pub-2010 Teachers Disabled Annuitant Table projected forward generationally using mortality improvement scale MP-2020.

Actuarial assumptions used in the June 30, 2025 valuation are based on the results of an actuarial experience study for the period July 1, 2015 through June 30, 2021. An actuarial experience study is done on a quinquennial basis.

Assumption Changes Since the Prior Measurement Date - Healthcare trends were updated to reflect emerging claims and recoveries experience as well as benefit changes effective January 1, 2026. The larger Medicare trends for years 2027 and 2028 reflect the assumed impact of the expiration of current Medicare Advantage contract on December 31, 2028.

STRS' investment consultant develops an estimate range for the investment return assumption based on the target allocation adopted by the Retirement Board. The target allocation and long-term expected rate of return for each major asset class are summarized as follows:

<u>Asset Class</u>	<u>Target Allocation*</u>	<u>Long-Term Expected Real Rate of Return **</u>
Domestic Equity	26.00 %	6.90 %
International Equity	22.00	7.70
Alternatives	19.00	9.10
Fixed Income	22.00	4.50
Real Estate	10.00	5.10
Liquidity Reserves	1.00	2.40
Total	<u>100.00 %</u>	

* Final target weights reflected at October 1, 2022.

**10-Year annualized geometric nominal returns, which include the real rate of return and inflation of 2.40% and is net of investment expenses. Over a 30-year period, STRS' investment consultant indicates that the above target allocations should generate a return above the actuarial rate of return, without net value added by management.

Discount Rate - The discount rate used to measure the total OPEB liability was 7.00% as of June 30, 2025. The projection of cash flows used to determine the discount rate assumed STRS continues to allocate no employer contributions to the health care fund. Based on those assumptions, the OPEB plan's fiduciary net position was projected to be available to make all projected future benefit payments to current plan members as of June 30, 2025. Therefore, the long-term expected rate of return on health care plan investments of 7.00% was applied to all periods of projected health care costs to determine the total OPEB liability as of June 30, 2025.

COUNTY OF SUMMIT, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025**

Sensitivity of the County's Proportionate Share of the Net OPEB Asset to Changes in the Discount and Health Care Cost Trend Rate - The following table represents the net OPEB asset as of June 30, 2025, calculated using the current period discount rate assumption of 7.00%, as well as what the proportionate share of the net OPEB asset would be if it were calculated using a discount rate that is one percentage point lower (6.00%) or one percentage point higher (8.00%) than the current assumption. Also shown is the proportionate share of the net OPEB asset as if it were calculated using health care cost trend rates that are one percentage point lower or one percentage point higher than the current health care cost trend rates.

	<u>1% Decrease</u>	<u>Current Discount Rate</u>	<u>1% Increase</u>
County's proportionate share of the net OPEB asset	\$ 45,116	\$ 73,363	\$ 97,777

	<u>1% Decrease</u>	<u>Current Trend Rate</u>	<u>1% Increase</u>
County's proportionate share of the net OPEB asset	\$ 99,322	\$ 73,363	\$ 42,099

Note 12. Leases and Subscription Based Information Technology Arrangements (SBITAs)

Leases Receivable

The County is reporting leases receivable of \$488,862 in the general fund and \$10,045,772 in the nonmajor debt service fund. For 2025, the County recognized lease revenue of \$28,465, which is reported in other revenue and interest revenue of \$14,937.

The County has entered into the following lease agreements as lessor for cell tower land and office space with the years and terms as follows:

<u>Lease Type</u>	<u>Lease Commencement Date</u>	<u>Years</u>	<u>Lease End Date</u>	<u>Payment Method</u>
Cell tower	1995	50	2045	Annual
Office space	2021	6	2027	Monthly
Akron Dispatch	2024	19	2043	Semi-annual
SAROG Dispatch	2024	19	2043	Semi-annual

COUNTY OF SUMMIT, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025**

Lease payments will be paid into the general fund. The following is a schedule of future lease payments under the lease agreements:

Year Ending <u>December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2026	\$ 412,109	\$ 540,415	\$ 952,524
2027	423,560	524,184	947,744
2028	437,162	507,478	944,640
2029	459,056	487,814	946,870
2030	482,376	463,856	946,232
2031-2035	2,785,848	1,945,513	4,731,361
2036-2040	3,542,229	1,218,275	4,760,504
2041-2045	<u>1,992,294</u>	<u>528,116</u>	<u>2,520,410</u>
Total	<u>\$ 10,534,634</u>	<u>\$ 6,215,651</u>	<u>\$ 16,750,285</u>

Leases Payable

The County has entered into lease agreements for the intangible right-to-use equipment, vehicles, and office space. Due to the implementation of GASB Statement No. 87, the County will report an intangible capital asset and corresponding liability for the future scheduled payments under the leases. The lease payments will be paid from the general fund, the Alcohol, Drug Addiction, & Mental Health fund, the Job and Family Services fund, Child Support Enforcement Agency nonmajor special revenue fund, the Office Services internal service fund, and the Sewer enterprise fund. Lease payments are reflected as debt service expenditures in the financial statements and as functional expenditures in the budgetary schedules.

The County has entered into various lease agreements as lessee for the intangible right-to-use equipment, vehicles, and office space at varying years and terms as follows:

<u>Lease Type</u>	<u>Lease Commencement Date</u>	<u>Years</u>	<u>Lease End Date</u>	<u>Payment Method</u>
Equipment	2017 - 2025	5	2022 - 2030	Monthly
Vehicles	2018 - 2024	5	2023 - 2029	Monthly
Office space	2016	20	2035	Annual
Office space	2014 - 2020	5 - 20	2024 - 2038	Monthly

COUNTY OF SUMMIT, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025**

The following is a schedule of future lease payments under the lease agreements:

Fiscal Year	Governmental Activities			Business-Type Activities		
	Principal	Interest	Total	Principal	Interest	Total
2026	\$ 953,910	\$ 196,203	\$ 1,150,113	\$ 457,166	\$ 98,611	\$ 555,777
2027	931,076	177,635	1,108,711	471,659	84,120	555,779
2028	772,673	160,767	933,440	393,268	69,112	462,380
2029	740,321	147,376	887,697	362,374	58,663	421,037
2030	694,941	134,584	829,525	339,492	48,505	387,997
2031-2035	3,670,402	490,475	4,160,877	1,432,082	87,569	1,519,651
2036-2040	2,981,423	200,338	3,181,761	-	-	-
2041-2045	2,318,819	53,531	2,372,350	-	-	-
Total	<u>\$ 13,063,565</u>	<u>\$ 1,560,909</u>	<u>\$ 14,624,474</u>	<u>\$ 3,456,041</u>	<u>\$ 446,580</u>	<u>\$ 3,902,621</u>

SBITAs Payable

The County has entered into agreements for the intangible right-to-use subscription software. Due to the implementation of GASB Statement No. 96, the County will report an intangible capital asset and corresponding liability for the future scheduled payments under the subscriptions. The subscription payments will be paid from the Information Technology Internal Service Fund.

The County has entered into agreements for subscriptions at varying years and terms as follows:

<u>SBITA</u>	<u>Commencement Date</u>	<u>Years</u>	<u>End Date</u>	<u>Payment Method</u>
Binary Defense	2023	3	2025	Annual
Naviant, Inc	2023	3	2025	Annual
Optiv Security Inc	2023	4	2026	Annual
Tyler Technologies	2023	9	2031	Annual
Tyler Technologies	2023	5	2027	Annual
Optiv Security Inc	2024	3	2027	Annual
Tyler Technologies	2024	3	2027	Annual
Zix	2024	3	2027	Annual
UKG Kronos System, LLC	2024	3	2027	Annual
Cyber Security - HB96	2025	1.5	2026	Annual
Cyber Security - HB96	2025	2	2027	Annual
Cyber Security - HB96	2025	3	2028	Annual
Cyber Security - HB96	2025	3	2028	Annual
Telestaff Cloud	2025	3	2028	Annual
Cyber Security - HB96	2025	3	2028	Annual

COUNTY OF SUMMIT, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025**

The following is a schedule of future SBITA payments under the subscription agreements:

<u>Fiscal Year</u>	<u>Governmental Activities</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2026	\$ 2,188,713	\$ 201,857	\$ 2,390,570
2027	982,756	135,285	1,118,041
2028	827,734	105,394	933,128
2029	852,912	80,217	933,129
2030	878,853	54,276	933,129
2031-2034	<u>905,582</u>	<u>27,544</u>	<u>933,126</u>
Total	<u>\$ 6,636,550</u>	<u>\$ 604,573</u>	<u>\$ 7,241,123</u>

Note 13. Compensated Absences

Vacation is accumulated at varying rates ranging from two to six weeks per year depending on length of service. Accumulated vacation may be carried over into the next year. However, the maximum amount allowed to carry forward is three times the employee's annual accrual rate, which is based on years of service. However, unused vacation at the time of retirement or termination of employment cannot exceed three times the annual accrual rate. This maximum payment of accumulated vacation time would be equal to 600 hours. All employees earn sick leave at the rate of 4.6 hours for each 80 hours of work completed. Sick leave vests with 10 years service at age 60, 25 years service at age 55 or 30 years service at any age. Although the sick leave vests as noted above, the County records a liability for sick leave for all employees with service time of more than 12.2 years. Employees are paid at one-half of the accumulated sick time up to a maximum payment equal to 720 hours with the exception of four Sheriff bargaining units paid up to 70 percent with no maximum. All sick leave and vacation payments are made at employees current wage rates.

Note 14. Commitments

The County utilized encumbrance accounting as part of its budgetary controls. Encumbrances outstanding at year end may be reported as part of restricted, committed or assigned classifications of fund balance. At year end, the County's commitments for encumbrances in the governmental funds were as follows:

<u>Fund</u>	<u>Amount</u>
General	\$ 6,524,665
Job and Family Services	187,201
Children Services Board	1,334,898
Alcohol, Drug, Addiction and Mental Health	9,054,963
Board of Developmental Disabilities	1,131,163
Other Capital Improvements	44,692,686
Other Governmental Funds	<u>29,470,593</u>
Total	<u>\$ 92,396,169</u>

Note 15. Long Term Debt Obligations

COUNTY OF SUMMIT, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025**

The original issue date, interest rate and original issue amount for each of the County's bonds, long-term notes and loans are as follows:

	Original Issue Date	Interest Rate	Original Issue Amount
Governmental Activities:			
<i>General Obligation Bonds</i>			
Series 2016 Bonds - Various Purpose Improvement	9/15/2016	2.75 - 4.00	\$21,320,000
Series 2019 Bonds - DFA	11/14/2019	3.102	6,700,000
Series 2021 Bonds - Current Refund 2010	11/3/2021	1.40	7,855,000
Series 2021 Bonds - Advance Refund Goodyear	11/3/2021	1.81	10,455,000
Series 2021 Bonds - Current Refund Bridgestone	11/3/2021	1.445	4,540,000
Series 2022 Bonds - Various Purpose Improvement	8/10/2022	4.00 - 5.00	52,945,000
<i>Business-Type Activities:</i>			
<i>OWDA Loans</i>			
Pump Station #26 Abandonment Q330	2011	5.25	414,628
Howe Rd Sewer Repair Q611	2011	4.97	541,813
Season Rd Pump Station Force Main	2011	3.84	337,330
Greensburg/Massillon Rd Q923	2011	3.84	401,401
Sanitary Sewer Project Q944	2011	3.77	252,657
Master Meter/Telemetry System	2012	3.25	391,804
Manhole Rehabilitation	2012	3.25	134,144
Kenneth/Samira San Sewer Improv	2013	4.75	751,781
Warner Road Trunk Line & Force Main	2013	3.84	442,426
Force Main Repair PS #006	2016	2.44	1,079,152
Pump Station #48 Q831	2016	3.31	298,922
Massillon Rd Sewer Q951	2016	2.78	466,407
Wastewater System WRRSP	2016	0.35	1,812,355
Wastewater Treatment Plant #36 (A)	2021	3.39	3,225,585
Wastewater Treatment Plant #36 (B)	2021	2.01	451,550
Indian Creek Exposed San Sewer Q180	2022	1.73	599,266
Cleveland-Massillon & Rothrock Rd Sewer Q537	2022	1.67	326,502
<i>WPCLF Loans</i>			
Pump Station 006 Force Main Replacement	2018	1.26	1,345,537
Q-959 WWTP No. 36 RBC Replacement	2021	0.96	21,433,331
Abandonment of Aurora Shores WWTP #29	2021	1.66	4,753,223
Operations Fleet Maintenance Facilities	2022	2.49	13,146,892
Turkeyfoot Lake Sanitary Sewer System Improvements	2022	0.00	1,291,569
Pump Station 30 Replacement	2022	0.00	315,942
Renniner/Caston Rd Sanitary Sewer	2024	0.00	1,336,511
2024 HSTS	2024	0.00	57,840
<i>FWCC Loans</i>			
Sanitary Sewer Rehab: Crow & Berkshire	2023	1.71	469,275
Sanitary Sewer Rehab: Hudson Area	2023	1.71	650,705
Pump Station No. 81 Force Main Replacement	2024	3.66	299,363
Copley Road Sanitary Sewer and Pump Stations	2025	0.00	476,524
Q-166 Pump Station 36 Replacement	2025	3.37	2,471,278
Q-453 Fishcreek WWTP #25 Improvements	2025	2.62	8,797,019
<i>OPWC Loans</i>			
Whitefriars Drive	2013	N/A	575,818

COUNTY OF SUMMIT, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025**

The following is a summary of changes in long-term debt and other obligations of the governmental activities for the year ended December 31, 2025:

Governmental Activities:	Balance 12/31/2024	Additions	Reductions	Balance 12/31/2025	Amount Due Within One Year
<u>General Obligation Bonds</u>					
Series 2016 Bonds Various Purpose Imp	\$ 11,680,000	\$ -	\$ (1,390,000)	\$ 10,290,000	\$ 1,430,000
Series 2019 Bonds DFA	4,800,000	-	(415,000)	4,385,000	430,000
Series 2021 Bonds Current Refund 2010	5,375,000	-	(870,000)	4,505,000	880,000
Series 2021 Bonds Advance Refund Goodyear	8,155,000	-	(1,100,000)	7,055,000	1,120,000
Series 2021 Bonds Current Refund Bridgestone	3,085,000	-	(495,000)	2,590,000	510,000
Series 2022 Bonds Various Purpose Imp	48,850,000	-	(2,495,000)	46,355,000	2,590,000
Bond Premiums	8,642,906	-	(681,922)	7,960,984	-
Total general obligation bonds	90,587,906	-	(7,446,922)	83,140,984	6,960,000
<u>Other Long-Term Obligations</u>					
Compensated Absences*	45,550,753	1,067,937	-	46,618,690	23,405,831
Insurance Claims	6,117,323	82,699,346	(81,979,135)	6,837,534	4,379,504
Lease Payable	3,742,479	10,052,822	(731,736)	13,063,565	953,910
SBITA payable	8,410,392	475,984	(2,249,826)	6,636,550	2,188,713
Net pension liability	275,389,088	-	(28,246,512)	247,142,576	-
Total other long-term obligations	339,210,035	94,296,089	(113,207,209)	320,298,915	30,927,958
Total governmental activities long-term obligations	\$ 429,797,941	\$ 94,296,089	\$ (120,654,131)	\$ 403,439,899	\$ 37,887,958

*The change in compensated absences liability is presented as a net change.

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COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

The following is a summary of changes in long-term debt and other obligations of the business-type activities for the year ended December 31, 2025:

Business-type activities:	Balance 12/31/2024	Additions	Reductions	Balance 12/31/2025	Amount Due Within One Year
<u>OWDA Loans - Direct Borrowing</u>					
Pump Station #26 Abandonment Q330	\$ 131,740	\$ -	\$ (30,421)	\$ 101,319	\$ 32,039
Howe Rd Sewer Repair Q611	179,967	-	(36,629)	143,338	38,473
Master Meter/Telemetry System	135,279	-	(25,340)	109,939	26,170
Manhole Rehabilitation	46,317	-	(8,676)	37,641	8,960
Season Rd Pump Station Force Main	129,221	-	(19,543)	109,678	20,299
Greensburg/Massillon Rd Q923	153,762	-	(23,253)	130,509	24,155
Kenneth/Samira San Sewer Improv	248,971	-	(57,931)	191,040	60,715
Warner Road Trunk Line & Force Main	182,107	-	(27,540)	154,567	28,607
Sanitary Sewer Project Q944	110,463	-	(14,068)	96,395	14,604
Force Main Repair PS #006	594,995	-	(63,803)	531,192	65,369
Pump Station #48 Q831	183,769	-	(15,783)	167,986	16,310
Massillon Rd Sewer Q951	287,549	-	(23,937)	263,612	24,607
Wastewater Treatment Plant #36 (A & B)	3,088,993	-	(266,422)	2,822,571	275,053
Indian Creek Exposed San Sewer Q180	539,561	-	(30,633)	508,928	31,165
Cle-Massillon & Rothrock Rd Sewer Q537	293,814	-	(16,757)	277,057	17,037
Total OWDA Loans	6,306,508	-	(660,736)	5,645,772	683,563
<u>WPCLF Loans - Direct Borrowing</u>					
Pump Station 006 Force Main Replacement	912,520	-	(65,027)	847,493	65,848
Q-959 WWTP No. 36 RBC Replacement	16,652,647	650,565	(849,695)	16,453,517	1,024,899
Abandonment of Aurora Shores WWTP #29	3,816,665	-	(225,523)	3,591,142	228,196
Operations Fleet Maintenance Facilities	9,851,634	326,286	(629,847)	9,548,073	-
Turkeyfoot Lake Sanitary Sewer System Imp.	284,953	68,904	(258,314)	95,543	-
Pump Station 30 Replacement	126,377	-	(63,189)	63,188	63,188
Renniner/Caston Rd Sanitary Sewer	634,765	44,827	(267,302)	412,290	-
2024 HSTS	-	57,840	(57,840)	-	-
Total WPCLF Loans	32,279,561	1,148,422	(2,416,737)	31,011,246	1,382,131
<u>FWCC Loans - Direct Borrowing</u>					
Sanitary Sewer Rebab: Crow & Berkshire	166,687	2,611	(22,980)	146,318	-
Sanitary Sewer Rebab: Hudson Area	432,820	11,365	(31,447)	412,738	-
Pump Station No. 81 Force Main Replacement	288,986	-	(10,760)	278,226	11,157
Copley Road Sanitary Sewer and Pump Stations	275,607	61,540	(95,305)	241,842	-
Q-166 Pump Station 36 Replacement	453,149	1,436,710	(43,783)	1,846,076	-
Q-453 Fishcreek WWTP #25 Improvements	-	1,676,515	-	1,676,515	-
Total WPCLF Loans	1,617,249	3,188,741	(204,275)	4,601,715	11,157
<u>OPWC Loans - Direct Borrowing</u>					
Whitefriars Drive	244,722	-	(28,791)	215,931	28,791
Total OPWC loans	244,722	-	(28,791)	215,931	28,791
<u>Other Long-Term Obligations</u>					
Leases Payable	3,970,793	-	(514,752)	3,456,041	457,166
Intergovernmental Loans Payable	1,218,046	-	-	1,218,046	230,822
Compensated Absences*	1,897,879	214,602	-	2,112,481	1,035,529
Net pension liability	13,426,120	-	(1,287,130)	12,138,990	-
Total other long-term obligations	20,512,838	214,602	(1,801,882)	18,925,558	1,723,517
Total business-type activities	\$ 60,960,878	\$ 4,551,765	\$ (5,112,421)	\$ 60,400,222	\$ 3,829,159

*The change in compensated absences liability is presented as a net change.

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

The following is a summary of the County's future annual debt service requirements for long-term debt.

Year Ending December 31,	Governmental Activities General Obligation Bonds		
	Principal	Interest	Total
2026	\$ 6,960,000	\$ 2,969,975	\$ 9,929,975
2027	7,150,000	2,773,549	9,923,549
2028	7,380,000	2,556,054	9,936,054
2029	7,625,000	2,302,232	9,927,232
2030	6,940,000	2,038,277	8,978,277
2031-2035	16,890,000	7,557,049	24,447,049
2036-2040	14,090,000	4,193,363	18,283,363
2041-2043	8,145,000	732,500	8,877,500
Total	<u>\$ 75,180,000</u>	<u>\$ 25,122,999</u>	<u>\$ 100,302,999</u>

Year Ending December 31,	Business-type Activities			
	OWDA Loans			OPWC Loans
	Principal	Interest	Total	Principal
2026	\$ 683,563	\$ 155,993	\$ 839,556	\$ 28,791
2027	707,245	134,590	841,835	28,791
2028	731,807	112,406	844,213	28,790
2029	627,399	90,458	717,857	28,791
2030	584,260	72,619	656,879	100,768
2031-2035	2,046,517	148,192	2,194,709	-
2036-2040	264,981	11,449	276,430	-
Total	<u>\$ 5,645,772</u>	<u>\$ 725,707</u>	<u>\$ 6,371,479</u>	<u>\$ 215,931</u>

Year Ending December 31,	Business-type Activities					
	WPCLF Loans			FWCC Loans		
	Principal	Interest	Total	Principal	Interest	Total
2026	\$ 1,382,131	\$ 208,598	\$ 1,590,729	\$ 11,157	\$ 10,082	\$ 21,239
2027	1,332,350	195,191	1,527,541	11,569	9,669	21,238
2028	1,345,902	181,640	1,527,542	11,997	9,243	21,240
2029	1,359,601	167,941	1,527,542	12,441	8,799	21,240
2030	1,373,446	154,094	1,527,540	12,899	8,339	21,238
2031-2035	7,080,245	557,459	7,637,704	72,006	34,191	106,197
2036-2040	7,081,665	191,670	7,273,335	86,325	19,873	106,198
2041-2044	-	-	-	59,832	3,890	63,722
Total	<u>\$ 20,955,340</u>	<u>\$ 1,656,593</u>	<u>\$ 22,611,933</u>	<u>\$ 278,226</u>	<u>\$ 104,086</u>	<u>\$ 382,312</u>

The general obligation bonds will be paid with property taxes in the General and Debt Service funds and general taxes in the Motor Vehicle and Gas Tax fund. The Ohio Water Development Authority (OWDA) and the Ohio Public Works Commission (OPWC) loans will be paid from revenues derived by the County from the operation of the sewer system, with the exception of the OPWC loan related to the Whitefriars Drive project, which will be repaid from special assessments from property owners.

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

OWDA loans and loans through the Water Pollution Control Loan Fund (WPCLF) are direct borrowings that have terms negotiated directly between the County and the OWDA and are not offered for public sale. In the event of default, the OWDA may declare the full amount of the then unpaid original loan amount to be immediately due and payable and/or require the County to pay any fines, penalties, interest, or late charges associated with the default.

OPWC loans are direct borrowings that have terms negotiated directly between the County and the OPWC and are not offered for public sale. In the event of default, the OPWC may (1) charge an 8% default interest rate from the date of the default to the date of the payment and charge the County for all costs incurred by the OPWC in curing the default, (2) in accordance with Ohio Revised Code 164.05, direct the county treasurer of the county in which the County is located to pay the amount of the default from funds that would otherwise be appropriated to the County from such county's undivided local government fund pursuant to ORC 5747.51-5747.53, or (3) at its discretion, declare the entire principal amount of loan then remaining unpaid, together with all accrued interest and other charges, become immediately due and payable.

The compensated absences liability will be paid from the funds from which the employees' salaries are paid. At December 31, 2025, there were \$6,837,534 of Medical Self-Insurance claims and \$208,504 of workers' compensation claims that are considered current and due within one year, which are reported as Insurance Claims. The financed purchase obligations will be paid from the Hospitalization and Telephone Services Funds. The net pension liability and net OPEB liability would normally be paid from the funds from which the employees' salaries are paid. In Ohio, there is no legal means to enforce the unfunded liability of the pension plan against a public employer. At December 31, 2025, there was \$259,281,566 of net pension liability that is considered and due in more than one year.

During 2013, the County issued \$17,585,000 in general obligation refunding bonds at interest rates varying from 1.25 percent to 4.50 percent. Proceeds were used to refund \$15,105,000 of 2003 various purpose bonds and \$3,450,000 of 2002 various purpose bonds to achieve interest cost savings. The bonds were issued at a \$2,091,158 premium and issuance costs were \$270,007. On December 31, 2025, none of the defeased bonds are outstanding.

During 2016, the County issued \$12,955,000 in general obligation refunding bonds at interest rates varying from 1.50 percent to 2.00 percent. Proceeds were used to refund \$13,200,000 of 2004 various purpose bonds to achieve interest cost savings. On December 31, 2016, none of the defeased bonds were outstanding. During 2016, the County issued an additional \$21,320,000 in general obligation bonds at interest rates varying from 2.75 to 4.00 percent. The proceeds of the bonds were used to finance the upgrade of the 800 MHz Regional Radio System, Elevator Improvements in the County Safety Building, and the establishment of the Summit County Board of Elections Early Voting Center. Final maturity of the bonds is December 1, 2036.

During 2019, the Summit County Port Authority, now known as the Development Finance Authority (DFA), along with the County issued \$6,700,000 of general obligation bonds. The proceeds of the bonds were used to refinance existing bonds and long term debt related to the redevelopment of the 47 North Main Street building. The County is responsible for the principal and interest payments. Final maturity of the bonds is December 1, 2034.

During 2021, the County issued \$7,855,000 in general obligation refunding bonds at an interest rate of 1.40 percent. Proceeds were used to refund \$7,794,508 of 2010 various purpose bonds to achieve interest cost savings. On December 31, 2025, none of the defeased bonds are outstanding. Final maturity of the bonds is December 1, 2030.

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

During 2021, the Summit County Port Authority, now known as the Development Finance Authority (DFA) issued \$10,455,000 in revenue refunding bonds at an interest rate of 1.81 percent and \$4,540,000 in revenue refunding bonds at an interest rate of 1.445 percent to achieve interest cost savings. The proceeds of the revenue refunding bonds were used to refinance the 2012 bonds issued to finance part of the development of the international technical center and headquarters of Bridgestone America Tire Operations, LLC and to refinance the 2010 bonds issued as part of a cooperative agreement between the DFA, the County and the City of Akron for the purpose of acquiring, constructing, installing, equipping or improving the Goodyear Tire and Rubber Company Global and North American Headquarters building, respectively. The County is responsible for the principal and interest payments. Final maturity of the issue of the \$10,455,000 of revenue refunding bonds is December 31, 2031 and final maturity of the issue of the \$4,540,000 of revenue refunding bonds is December 31, 2031. As of December 31, 2024, no amounts of the 2012 defeased bonds are outstanding.

During 2022, the County issued \$52,945,000 in general obligation bonds, with interest rates from 4.00 percent to 5.00 percent. The proceeds from the bonds will be used to finance various county projects including, but not limited to, the new Joint Dispatch Facility to provide 911 services within various communities throughout the County, improvements to the County Jail, and improvements to the County Courthouse and Safety building. Final maturity of the bonds is December 1, 2043.

The County entered into an agreement with the City of Hudson to acquire its sanitary sewer system during 2016. The County has recorded an intergovernmental payable at December 31, 2025 in the amount of \$1,218,046.

In addition to the above loans presented in the foregoing schedule, the County has entered into an agreement with OWDA for a loan from the Water Pollution Control Loan Fund (WPCLF) for a project within the County. In 2009, the County entered into an agreement with OWDA for a loan from the Fresh Water Contribution Capital (FWCC) program. These projects are still under construction and funds received thus far are for reimbursement of expenses incurred. Therefore, the County's liability for these loans, as of December 31, 2025, are the amounts forwarded to the County as of this date. These payments are made on a "temporary" amortization schedule provided by the WPCLF and FWCC. These liabilities are not reflected within the accompanying summary of the County's future annual debt service requirements for long-term debt. These "temporary" amortization schedules are based on the estimated total amount of funds to be borrowed by the County even though only a portion may have been received at December 31, 2025. The County also pays interest on these temporary loans. Upon completion WPCLF and FWCC will present the County with a one-time adjustment for any amounts on the temporary amortization schedule that will be applied to the County's next payment. Permanent amortization schedules are then compiled and all future debt payments by the County will be based on that schedule. At December 31, 2025, the loan liability for WPCLF amounted to \$31,011,246 with scheduled payments of \$1,382,131 due in 2026 and the loan liability for FWCC amounted to \$4,601,715 with scheduled payments of \$11,157 due in 2026.

The Ohio Revised Code provides that the net principal amount of unvoted general obligation debt of the County, excluding exempt debt, may not exceed one percent of the total assessed valuation of all property in the County. The Code further provides that the total voted and unvoted net debt of the County less the same exempt debt shall never exceed a sum equal to three percent of the first \$1,000,000 and not in excess of \$300,000,000 plus two and one-half percent of such valuation in excess of \$300,000,000.

The effects of the debt limitations described above at December 31, 2025, are an overall debt margin of \$433,053,285 and an unvoted debt margin of \$156,915,152.

COUNTY OF SUMMIT, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025**

The County has pledged the proceeds from special assessments to repay the OPWC loan related to Whitefriars Drive. These special assessments are levied against benefiting property owners and are projected to produce 100 percent of the debt service requirements. In the event that a property owner would fail to pay the assessment, payment would be made by the County. For 2025, principal payments totaled \$28,791. At December 31, 2025, the outstanding balance of the OPWC loan was \$215,931 and payments are scheduled to be made through the year 2033.

Note 16. Conduit Debt Obligations

The County has issued Industrial Development Revenue Bonds (IDRB) to provide financial assistance to private sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance.

As of December 31, 2025, there were eighty-three series of IDRBs outstanding. During 2025, no new IDRBs were issued. The aggregate remaining principal amount payable for the eighty-two issued prior to 2008 could not be determined; however, their original issue amounts totaled \$447,641,000. Industrial Development Revenue Bonds are not obligations of the County and, therefore, are not reported as liabilities in the accompanying financial statements.

The County has issued Health Care Facility Revenue Bonds (HCFRB) to provide financial assistance to private sector entities for the acquisition, construction and improvements of health care facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance.

As of December 31, 2025, there were three HCFRBs outstanding. During 2025, no new HCFRBs were issued. The aggregate remaining principal amount payable was \$3,645,000 and the original issue amounts totaled \$4,700,000 for the two HCFRBs. Health Care Facility Revenue Bonds are not obligations of the County and, therefore, are not reported as liabilities in the accompanying financial statements.

Note 17. Internal Balances

Interfund loans receivable/payable balances at December 31, 2025, consist of the following individual fund receivables and payables:

	Other	Total
	<u>Governmental</u>	<u>Interfund</u>
	<u>loans receivable/payable</u>	<u>loans receivable/payable</u>
General	\$ <u>1,029,776</u>	\$ <u>1,029,776</u>

COUNTY OF SUMMIT, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025**

Due to/from other funds balances at December 31, 2025, consist of the following individual fund receivables and payables:

	<u>General</u>	<u>Job and Family Services</u>	<u>Children Services Board</u>	<u>Other Governmental</u>	<u>Sewer</u>	<u>Internal Service</u>	<u>Total Due from other funds</u>
Board of DD	\$ -	\$ -	\$ 47,386	\$ -	\$ -	\$ -	\$ 47,386
Other capital improvements	-	-	-	540,000	-	-	540,000
Other governmental	-	120,643	-	-	-	-	120,643
Internal service	<u>53,757</u>	<u>76,031</u>	<u>-</u>	<u>78,330</u>	<u>209,026</u>	<u>637,536</u>	<u>1,054,680</u>
Total due to other funds	<u>\$ 53,757</u>	<u>\$ 196,674</u>	<u>\$ 47,386</u>	<u>\$ 618,330</u>	<u>\$ 209,026</u>	<u>\$ 637,536</u>	<u>\$ 1,762,709</u>

Due to/from external parties at December 31, 2025, consisted of the following as reported on the fund statements \$526,498 due from custodial funds to the general fund.

The balances between funds result mainly from (1) interfund goods and services provided or reimbursable expenditures, (2) costs for operation of internal service funds, and (3) payments made between funds. These balances also include any amounts associated with negative cash balances that will be collected in the subsequent year. Amounts between governmental funds are eliminated on the government-wide statements. Amounts between governmental activities and business-type activities are reported as “internal balance” on the statement of net position.

Interfund transfers for the year ended December 31, 2025, consisted of the following:

	<u>Transfers In</u>						
<u>Transfers Out</u>	<u>Job and Family Services</u>	<u>Children Services Board</u>	<u>Other Capital Improvements</u>	<u>Other Governmental</u>	<u>Internal Service</u>	<u>Sewer</u>	<u>Total</u>
General	\$ 4,881,614	\$ -	\$ 6,347,021	\$ 8,309,686	\$ 5,936,370	\$ 132,982	\$ 25,607,673
Job and family services	-	2,273,600	-	1,300,775	-	-	3,574,375
Other governmental	-	-	1,510,623	611,336	-	-	2,121,959
Total	<u>\$ 4,881,614</u>	<u>\$ 2,273,600</u>	<u>\$ 7,857,644</u>	<u>\$ 10,221,797</u>	<u>\$ 5,936,370</u>	<u>\$ 132,982</u>	<u>\$ 31,304,007</u>

The transfers from General Fund to Job & Family Services and Internal Services represent required subsidies, and transfers to Nonmajor Governmental cover local matches on grants and capital expenditures. The transfers from Job & Family Services to Children Services Board and the Children Support Enforcement other governmental fund present matching funds for the Title XX/TANF program. The transfers within the Nonmajor Governmental funds represent the closing out of grant funds.

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

Note 18. Jointly Governed Organizations

Akron-Canton Regional Airport

The Akron-Canton Regional Airport is a 50% jointly governed organization by the County of Summit and Stark County. An eight-member board of trustees oversees the operation of the Regional Airport. Each county appoints four board members. The board exercises total authority for the day-to-day operations of the Regional Airport. These include budgeting, appropriating, contracting and designating management. Management at the Airport prepares its own Annual Financial Report, which is audited separately. The County of Summit has no financial responsibility for any of the Airport's liabilities. Complete financial statements may be obtained from the Akron-Canton Regional Airport, North Canton, Ohio 44720-1598.

North East Ohio Network (NEON)

North East Ohio Network is a Council of Governments that is a jointly governed organization among fourteen counties. The Council is made up of the superintendents of each county's Board of Developmental Disabilities. The Council exercises total authority for the day-to-day operations of the organization. These include budgeting, appropriating, contracting and designating management. Revenues are generated by fees and State grants. The Council does not have any outstanding debt. The County has no financial responsibility for any of the Council's liabilities. Complete financial statements may be obtained from NEON, 5121 Mahoning Avenue, Suite 102, Austintown, Ohio 44515.

Summit Area Regional Council of Governments (SAR COG)

The Summit Area Regional Council of Governments (SAR COG) is a Council of Governments that is a jointly governed organization between the City of Tallmadge, the City of Cuyahoga Falls, the City of Fairlawn, the City of Stow, and the County. The SAR COG was created to operate a consolidated primary Public Safety Answering Point (PSAP) for participating political subdivisions through which they dispatch emergency calls to public safety forces. The SAR COG shall be responsible for the ongoing operation, staffing, funding and governance of the PSAP according to its bylaws adopted March 28, 2022. The SAR COG has an independent board of trustees consisting of one voting member which shall be the Chief Elected Official of each participating political subdivision. The County serves as fiscal agent for the SAR COG. In accordance with GASB Statement No. 14 as amended by GASB Statement No. 61, the County does not have any equity interest in the SAR COG. Complete financial statements may be obtained from Summit Emergency Communications Center, 630 North Avenue, Tallmadge, Ohio 44278.

Note 19. Risk Management

The County is exposed to various risks of loss related to torts; theft, damage and destruction of assets; errors and omissions; injuries to employees and natural disasters. The County has insurance coverage with various companies. Settled claims have not materially exceeded coverage in any of the last three years and there was no significant reduction in coverage from the prior year.

The County participates in the State Worker's Compensation Retrospective Rating and Payment Option Plan. This plan involves the payment of a minimum premium for administrative services and stop-loss coverage plus the actual claim costs for employees injured during 2025. At December 31, 2025, the County recorded a claims liability of \$2,666,534 in its Workers' Compensation Fund. This is the latest information provided by the State of Ohio Bureau of Workers' Compensation. At December 31, 2025, \$8,413,247 of Workers' Compensation Fund Equity in Pooled Cash and Investments was held to fund this liability.

COUNTY OF SUMMIT, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025**

The County offers its employees an alternative form of health insurance coverage, for which the County is self-insured. All claim liabilities related to this coverage are reported in the Medical Self-Insurance Fund. The County's health-care benefits are administered by Medical Mutual, which provides claims reviews and processing. The County maintains specific stop-loss coverage with a commercial insurance company for claims in excess of \$500,000 individually with no aggregate stop loss coverage in 2025. Claims expenses and liabilities are recognized when it is probable a loss has occurred and the amount of that loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not paid and incurred but not reported. Incurred but not paid claims of \$4,171,000 have been accrued as a liability at December 31, 2025.

At December 31, 2025, the amount of the workers' compensation and health insurance liability was \$6,837,534 which is the County's best estimate based on available information. Changes in the self-insurance claims liability accounts were as follows:

	Balance at Beginning of Year	Current Year Claims and Estimates	Claims Payments	Balance at End of Year
2025	\$ 6,117,323	\$ 82,699,346	\$ (81,979,135)	\$ 6,837,534
2024	5,972,221	79,527,014	(79,381,912)	6,117,323

At December 31, 2025, \$4,215,508 of Medical Self-Insurance Fund Equity in Pooled Cash and Investments was held for the purpose of funding the County's \$4,171,000 liability for health self-insurance.

Note 20. Pollution Remediation

The County entered into an agreement with the City of Hudson to acquire its sanitary sewer system during 2016. The Ohio Environmental Protection Agency (OEPA) issued two consent orders related to the system and the estimate of the liability for those orders is \$4.5 million. It is anticipated that construction of the sanitary sewer solution will begin during the fourth quarter of 2026. This estimate has been recorded as accounts payable in the statements. This estimate is subject to revision because of price increases or reductions, changes in technology, or changes in applicable laws or regulations.

On June 8, 2018, the OEPA issued final findings and orders to the County's Department of Sanitary Sewer Services (DSSS) due to a critical failure of the force main for Pump Station #123 located in the City of Hudson. The critical failure resulted in diverting and storing the wastewater flow in existing storage tanks. A second unrelated sanitary sewer overflow occurred at Pump Station #53 located in the City of Stow due to a disruption in electric power. Due to this disruption the pump station was rendered inoperable. There was no emergency generator at this pump station since electrical service was provided by a connection from the Fishcreek Wastewater Treatment Plant to the pump station. This connection was the point of failure and the cause of the loss of power at the pump station. Both violations have been combined into a single order. The remaining requirement is that DSSS must implement a Supplemental Environmental Project (SEP) to prepare and submit permit applications for the replacement and relocation of the Hines Hill Tank. The remaining estimate of the engineering cost is \$277,577. This estimate has been recorded as an accounts payable in the financial statements. This estimate is subject to revision because of price increases or reductions, changes in technology, or changes in applicable laws or regulations.

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

On September 24, 2021, the United States EPA and DSSS entered into a final agreement on Administrative Order of Consent (AOC) for noncompliance with the Clean Water Act (CWA) and the National Pollutant Discharge Elimination System (NPDES) permit issued for Wastewater Treatment Plant #25 (Fishcreek). The AOC contains requirements related to the final discharge effluent violations at Fishcreek, the presence of algae in the treatment systems at the plant, and repeated sanitary sewer overflows (SSO) at pump stations tributary to Fishcreek. The effluent violations estimated liability is \$7.5 million. The SSO estimated liability is \$8,626,985. These estimates have been recorded as an accounts payable in the statements. This estimate is subject to revision because of price increases or reductions, changes in technology, or changes in applicable laws or regulations.

Note 21. Contingencies

Grants

The County received financial assistance from federal and state agencies in the form of grants. The expenditure of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies.

Other such audits could be undertaken by federal and state granting agencies and result in the disallowance of claims and expenditures; however, in the opinion of management, any such disallowed claims or expenditures will not have a material effect on the overall financial position of the County at December 31, 2025.

Litigation

The County is currently, and from time to time, subject to claims and suits arising in the normal course of providing services and conducting business. Management intends to vigorously defend the County and believes that these claims and litigation will not have a material adverse effect on the County's operations or financial position.

Asset Retirement Obligations

Ohio Revised Code Section 6111.44 requires the County to submit any changes to their sewage treatment system to the Ohio Environmental Protection Agency (EPA) for approval. Through this permitting process, the County would be responsible to address any public safety issues associated with their sewage treatment facility and the permit would specify the procedures required to dispose of all or part of the sewage treatment plant. At this time, the County does not have an approved permit from Ohio EPA to dispose of all or part of their sewage treatment plant. Due to the lack of specific legal requirements for retiring the sewage treatment plant, the County has determined that the amount of the asset retirement obligation cannot be reasonably determined.

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

Note 22. Summit County Land Reutilization Corporation

A. Description of the Entity

The Summit County Land Reutilization Corporation (the Corporation) is a county land reutilization corporation that was formed on June 4, 2012 when the Summit County Council authorized the incorporation of the Corporation under Chapter 1724 of the Ohio Revised Code through resolution number 2012-214 as a not-for-profit corporation under the laws of the State of Ohio. The purpose of the Corporation is to strengthen neighborhoods in Summit County (the County) by returning vacant, abandoned and blighted properties to productive use. The Corporation has been designated as the County's agent to further its mission to reclaim, rehabilitate, and reutilize vacant, abandoned, tax foreclosed and other real property in the County by exercising the powers of the County under Chapter 5722 of the Ohio Revised Code.

Pursuant to Section 1724.03 (B) of the Ohio Revised Code, the Board of Directors of the Corporation is composed of seven members including, (1) the County Fiscal Officer, (2) the County Executive, (3) a member of the County Council, (4) one representative of the municipal corporation in the County with the largest population, based on the population according to the most recent federal decennial census, (5) one representative of a township with a population of greater than ten thousand based on the population according to the most recent federal decennial census, and (6) two additional members selected by the Fiscal Officer, Executive and Council Representative.

The Corporation is dedicated to strategically acquiring abandoned, blighted and tax delinquent property through the Board of Revision, Sheriff's Sale, Bank Real Estate Owned, third parties, through donations and any other means allowable by law. The Corporation then strives to put the properties back to productive use.

The reporting entity for the Corporation is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government consists of all funds, departments, boards and agencies that are not legally separate from the Corporation and any other organizations that would need to be included to ensure the financial statements of the Corporation are not misleading.

Component units are legally separate organizations for which the Corporation is financially accountable. The Corporation is financially accountable for an organization if the Corporation appoints a voting majority of the organization's governing board; and 1) the Corporation is able to significantly influence the programs or services performed or provided by the organization; or 2) the Corporation is legally entitled to or can otherwise access the organization's resources; the Corporation is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the Corporation is obligated for the debt of the organization. Component units may also include organizations for which the Corporation authorizes the issuance of debt, or the levying of taxes, or determines the budget. The Corporation does not have any component units. The Corporation is a component unit of Summit County, Ohio.

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

B. Summary of Significant Accounting Policies

The basic financial statements of the Corporation have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The Corporation's significant accounting policies are described below.

Basis of Presentation

The Corporation's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities.

Government-Wide Financial Statements

The statement of net position and the statement of activities display information about the Corporation as a whole. These statements include the financial activities of the primary government. These statements usually distinguish between those activities of the Corporation that are governmental and those that are business-type. The Corporation, however, does not have any business-type activities.

The statement of net position presents the financial condition of the governmental activities of the Corporation at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the Corporation's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the Corporation, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental program is self-financing or draws from the general revenues of the Corporation.

Measurement Focus

Government-Wide Financial Statements

The government-wide financial statements are prepared using a flow of economic resources measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of the Corporation are included on the Statement of Net Position. The Statement of Activities presents increases (i.e., revenues) and decreases (i.e., expenses) in total net position.

Basis of Accounting

Basis of accounting determines when transactions are recorded on the financial records and reported on the financial statements. Government-wide statements are prepared using the accrual basis of accounting.

Revenues – Exchange and Non-exchange Transactions

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place.

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

Non-exchange transactions, in which the Corporation receives value without directly giving equal value in return, include grants, entitlements and donations. Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the Corporation must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the Corporation on a reimbursement basis.

Expenses

On the accrual basis of accounting, expenses are recognized at the time they are incurred.

Budgetary Process

The Corporation is not bound by the budgetary laws prescribed by the Ohio Revised Code for purely governmental entities. The Board of Directors of the Corporation adopts an annual budget prior to the beginning of the fiscal year. Appropriations and subsequent amendments are approved by the Board of Directors during the year as required.

Federal Income Tax

Pursuant to Section 115(1) of the Internal Revenue Code, income derived by the Corporation is excluded from gross income for federal income purposes.

Cash and Cash Equivalents

All monies received by the Corporation are deposited in demand deposit accounts. The Corporation had no investments during the year or at the end of the year.

Prepaid Items

Payments made to vendors for services that will benefit periods beyond the current year, are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount at the time of purchase and reflecting the expense in the year in which the services are consumed.

Inventory Held for Resale

Assets held for resale represent properties purchased by, donated to, or otherwise acquired by the Corporation. These properties are valued based upon a combination of the purchase price plus any costs of maintenance, rehabilitation, or demolition of homes on the properties. The Corporation holds the properties until the property is sold to a new owner.

Capital Assets

General capital assets are capital assets which are associated with and generally arise from governmental activities. General capital assets are reported in the governmental activities column of the government-wide statement of net position.

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their acquisition values as of the date received. The Corporation maintains a capitalization threshold of \$1,000. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not.

All reported capital assets are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Useful Life</u>
Buildings and Improvements	15 - 30 Years
Furniture and Fixtures	4 Years
Vehicles	4 Years

Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

Compensated Absences

The Corporation reports compensated absences in accordance with the provisions of GASB No. 101, Accounting for Compensated Absences. Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means. Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those the Corporation has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employees' wage rate at year end, taking into consideration any limits specified in the Corporation's termination policy.

Net Position

Net position represents the difference between assets and liabilities and deferred inflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation reduced by the outstanding balances of any borrowing used for acquisition, construction, or improvement of those assets. Net position is reported as restricted when there are limitations imposed on its use either through the enabling legislation or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. The Corporation had restricted net position at December 31, 2025 of \$67,500 for grants awarded. The Corporation applies restricted resources first when an expense is incurred for which restricted and unrestricted amounts are available.

Intergovernmental Revenue

The Corporation receives operating income through Summit County. This money represents the penalties and interest on current unpaid and delinquent property taxes once these taxes are paid. Pursuant to ORC 321.263, these penalty and interest monies are collected by the County when taxes are paid and then are paid to the Corporation upon the Corporation's written request.

COUNTY OF SUMMIT, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025**

Estimates

The preparation of the basic financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the amounts reported in the basic financial statements and accompanying notes. Actual results may differ from those estimates.

C. Deposits and Investments Deposits

At December 31, 2025, the carrying amount of the Corporation's deposits was \$1,795,632 and the bank balance was \$1,795,632.

1. \$250,000 was covered by Federal depository insurance, by collateral held by the Corporation, or by collateral held by the Corporation's agent in the name of the Corporation; and

2. \$1,545,632 was collateralized with collateral held by the pledging institutions' trust department in the Corporation's name.

D. Long-Term Liabilities

Long-term liabilities consist of compensated absences, bonds payable and notes payable. Changes in long term debt for the fiscal year ended December 31, 2025 are as follows:

	Balances			Balances		Due Within
	January 1	Additions	Reductions	December 31		One Year
Compensated Absences	\$ 11,917	\$ 102,823	\$ (101,703)	\$ 13,037	\$	13,037
Bonds Payable	2,624,136	-	(515,746)	2,108,390		200,000
Notes Payable	4,454,275	-	(275,000)	4,179,275		1,180,082
Total Long Term Liabilities	\$ 7,090,328	\$ 102,823	\$ (892,449)	\$ 6,300,702	\$	1,393,119

COUNTY OF SUMMIT, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025**

E. Capital Assets

A summary of changes in capital assets during 2025 follows:

	Balances January 1	Additions	Retirements	Balances December 31
GOVERNMENTAL ACTIVITIES				
Capital assets not being depreciated				
Construction in progress	\$ 1,576,886	\$ -	\$ (1,576,886)	\$ -
Total capital assets not being depreciated	1,576,886	-	(1,576,886)	-
Capital assets being depreciated				
Buildings	8,757,378	10,037,288	-	18,794,666
Furniture and fixtures	349,314	393,775	-	743,089
Vehicles	1,750	-	-	1,750
Buildings and land improvements	-	19,100	-	19,100
Total capital assets being depreciated	9,108,442	10,450,163	-	19,558,605
Less accumulated depreciation for				
Buildings	(830,649)	(421,960)	-	(1,252,609)
Furniture and fixtures	(248,598)	(101,857)	-	(350,455)
Vehicles	(1,750)	-	-	(1,750)
Buildings and land improvements	-	(637)	-	(637)
Total accumulated depreciation	(1,080,997)	(524,454)	-	(1,605,451)
Total capital assets being depreciated, net	8,027,445	9,925,709	-	17,953,154
GOVERNMENTAL ACTIVITIES CAPITAL ASSETS, NET	\$ 9,604,331	\$ 9,925,709	\$ (1,576,886)	\$ 17,953,154

Depreciation expense of \$524,454 has been included in expenses in the statement of activities.

F. Transactions with Summit County

Pursuant to and in accordance with Section 321.261 (B) of the Ohio Revised Code, the Corporation has been authorized by the Summit County Council to receive 5 percent of all collections of delinquent real property, personal property, and manufactured and mobile home taxes that are deposited into the County's Delinquent Tax Assessment Collection fund and will be available for appropriation by the Corporation to fund operations. In July 2019, the Corporation entered into an agreement to purchase the Ohio Means Job Center. In 2020, the Corporation issued special revenue bonds to the County.

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

G. Risk Management

The Corporation is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters. The Corporation maintains comprehensive insurance coverage with independent third parties for real property, building, vehicle, general liability and professional liability insurance. There were no settled claims from these risks that have exceeded commercial insurance coverage for the past years, nor has insurance coverage been significantly reduced from the prior year.

H. Employee Benefits

Compensated Absences

The Corporation employees earn vacation leave at varying rates based upon length of service. Employees earn vacation depending upon length of service. Annual vacation eligibility is as of the anniversary of employment and unused vacation may be carried over indefinitely. Vacation leave is accrued at the rate for County of Summit employees, set forth in the Codified Ordinances of Summit County, except that earned vacation shall be made available upon the successful completion, and favorable performance review, of a six-month probationary period as determined by the Executive Director. After six months of service with the Summit County Land Reutilization Corporation, an employee will be credited with vacation earned during the first six months of employment. New employees with no prior public service are eligible for paid vacation only after six months of employment. If a new employee with no prior service credit terminates employment before serving six months of employment, he/she will receive no vacation pay out. Otherwise, when an employee terminates employment, he or she will receive the balance of unused, earned vacation time. Employees earn sick leave at the rate of 4.6 hours per 80 hours worked with no maximum accumulation. No sick leave is paid out at termination, but upon retirement, employees receive 25 percent of their sick leave balance not to exceed 240 hours.

Health Insurance Benefits

The Corporation makes available to all full-time employees comprehensive major medical/hospitalization health care insurance. Participating employees may elect coverage (i.e. single, family, etc.) as provided under the offered plan(s). Eligible employees may elect applicable coverage. Employee participation costs, as may be applicable, shall be made through payroll deduction.

Retirement Benefits

The Summit County Land Reutilization Corporation's 401K plan was created January 1, 2018. The 401K plan allows higher employee contributions and employer match with a three year vesting schedule to encourage employee retention.

I. Assets Held for Government Entity

The Corporation has recorded assets totaling \$1,185,626 related to personal property costs for the Board of Elections (BOE) renovation at the Tallmadge Avenue building. These assets are held on behalf of another government entity and are not owed by the Corporation.

Accordingly, a corresponding liability has been recorded for the same amount, and these balances do not impact the Corporation's net position.

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

Note 23. Summit and Medina Workforce Area Council of Governments

A. Description of the Entity

The Workforce Innovation and Opportunity Act of 2014 (WIOA) is a federally funded program that provides employment and job training services to eligible adults, dislocated workers and youth. The United States Department of Labor (DOL) is the federal agency responsible for the program. The Ohio Department of Job and Family Services (ODJFS) is the oversight agency for the State of Ohio. The ODJFS has designated Summit and Medina Counties as Local Workforce Area 2 (Area 2) for the purposes of providing services under WIOA.

The WIOA envisions a workforce development system that is focused on job seekers, businesses and the needs of regional economics, and requires workforce development boards and chief elected officials to design and govern the system regionally, aligning workforce policies and services with regional economics and supporting service delivery strategies tailored to those needs. Area 2 administers Summit and Medina County workforce development activities.

Summit and Medina Workforce Area Council of Governments (the SAMWA COG) was established in accordance with Ohio Revised Code 167 to provide the governance structure for the Area 2 to carry out its mandated functions of planning, contracting and assessing workforce development programs and to more clearly establish that local elected officials have ultimate responsibility for the WIOA funds.

Summit and Medina Counties are the sole members of the SAMWA COG. Each county has a single seat of representation on the SAMWA COG's Area 2 Workforce Development Board. The primary representative serving in these seats shall be one of the Medina County Commissioners and the Summit County Executive.

The Summit County Department of Job and Family Services (SCDJFS), an agency that is under the governance of the Summit County Council, serves as the fiscal agent. The fiscal agent is responsible for receiving and disbursing WIOA funds. Funds flow from the State to SCDJFS and are passed on to the SAMWA COG members.

A reporting entity is comprised of the primary government, component units and other organizations, ensuring that the basic financial statements are not misleading. The primary government of the Board consists of the general fund, departments, and boards that are not legally separate from the SAMWA COG. The SAMWA COG has no component units.

The SAMWA COG's management believes these financial statements present all activities for which the SAMWA COG is financially accountable.

B. Summary of Significant Accounting Policies

The financial statements of the SAMWA COG have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the SAMWA COG's accounting policies are described below.

Basis of Presentation

The SAMWA COG's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities.

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

Government-wide Financial Statements

The statement of net position and the statement of activities display information about the SAMWA COG as a whole. These statements include the financial activities of the primary government. These statements usually distinguish between those activities of the SAMWA COG that are governmental and those that are considered business-type. The SAMWA COG, however, does not have business-type activities.

The statement of net position presents the financial condition of the governmental activities of the SAMWA COG at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the SAMWA COG's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the SAMWA COG, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental program self-financing or draws from the general revenues of the SAMWA COG.

Measurement Focus

Government-wide Financial Statements

The government-wide financial statements are prepared using a flow of economic resources measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of the SAMWA COG are included on the statement of net position. The statement of activities presents increases (i.e., revenues) and decreases (i.e., expenses) in net position.

Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting.

Revenues - Exchange and Non-exchange Transactions

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place.

Non-exchange transactions, in which the SAMWA COG receives value without directly giving equal value in return, include grants, entitlements and donations. Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the SAMWA COG must provide resources to be used for a specified purpose, and expenditure requirements, in which the resources provided to the SAMWA COG on a reimbursement basis.

Deferred Inflows of Resources and Deferred Outflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense) until then.

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

In addition to liabilities, the statement of net position reports a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time.

Expenses

On the accrual basis of accounting, expenses are recognized at the time they are incurred.

Budgetary Process

The SAMWA COG is not bound by the budgetary laws prescribed by the Ohio Revised Code for governmental entities.

The budgetary process that is followed by the SAMWA COG is for control purposes and is set forth in its Control Policies. The annual organizational budget must be completed at least thirty days prior to the end of the preceding fiscal year, and approved by the Board of Directors no later than the end of the preceding fiscal year. In the absence of an annual organizational budget, the Executive Director lacks the authority and the official capacity to make any financial decisions for the organization.

Capital Assets

The SAMWA COG does not own any capital assets. All capital assets used by the SAMWA COG are owned by either Summit or Medina County.

The COG does report intangible right to use assets related to leased buildings and equipment. The intangible assets are being amortized in a systematic and rational manner of the shorter of the lease term or the useful life of the underlying asset (5 – 15 years).

Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means.

Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those the SAMWA COG has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employees' wage rate at year end, taking into consideration any limits specified in the SAMWA COG's termination policy.

The entire compensated absence liability is reported on the government-wide financial statements.

Pensions/Other Postemployment Benefits

For purposes of measuring the net pension/OPEB liability/asset, deferred outflows of resources and deferred inflows of resources related to pensions/OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value.

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

Net Position

Net position represents the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources. Net position is reported as restricted when there are limitations imposed on their use either through constitutional provisions or enabling legislation or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

The SAMWA COG applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

Estimates

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

C. Receivables

Receivables at December 31, 2025, consisted of intergovernmental receivables and accounts receivable. Intergovernmental receivables represent amounts owed to the SAMWA COG from the Ohio Department of Jobs and Family Services for grant funds earned but not received. Accounts receivable represent amounts owed to the SAMWA COG from non-government agency and for Memorandum of Understanding (MOU) receipts due the SAMWA COG from government agency MOU Partners. All receivables are considered fully collectible and expected to be received within one year.

D. Compensated Absences

The SAWMA COG recognizes a liability for compensated absences for leave time that (1) has been earned for services previously rendered by employees, (2) accumulates and is allowed to be carried over to subsequent years, and (3) is more likely than not to be used as time off or settled (for example paid in cash to the employee or payment to an employee flex spending account) during or upon separation from employment. Based on the criteria listed, three types of leave qualify for liability recognition for compensated absences - vacation, sick leave and comp time. The liability for compensated absences is reported as incurred in the government-wide financial statements. The liability for compensated absences includes salary-related benefits, where applicable.

The SAWMA COG's policy permits employees to accumulate earned but unused vacation benefits, which are eligible for payment at the employee's current pay rate upon separation from employment.

The SAWMA COG's policy permits employees to accumulate earned but unused sick leave. All sick leave lapses when employees leave the employment of the SAWMA COF and, upon separation from service, the employee receives compensation in accordance with the severance policy. A liability of estimated value of sick leave that will be used by employees as time off and at separation is included in the liability for compensated absences.

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

The SAWMA COG's policy permits employees to accumulate earned but unused comp time, which are eligible for payment at the employee's current pay rate upon separation from employment.

E. Defined Benefit Pension Plans

The Statewide retirement systems provide both pension benefits and other postemployment benefits (OPEB).

Net Pension Liability and Net OPEB Asset

The net pension liability and the net OPEB asset reported on the statement of net position represents a liability or asset to employees for pensions and OPEB, respectively.

Pensions and OPEB are a component of exchange transactions—between an employer and its employees—of salaries and benefits for employee services. Pensions are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period.

The net pension/OPEB liability (asset) represents the SAWMA COG's proportionate share of each pension/OPEB plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension/OPEB plan's fiduciary net position. The net pension/OPEB liability calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

Ohio Revised Code limits the SAWMA COG's obligation for this liability to annually required payments. The SAWMA COG cannot control benefit terms or the manner in which pensions/OPEB are financed; however, the SAWMA COG does receive the benefit of employees' services in exchange for compensation including pension and OPEB.

GASB 68/75 assumes the liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires funding to come from these employers. All pension contributions to date have come solely from these employers (which also includes pension costs paid in the form of withholdings from employees). The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits. In addition, health care plan enrollees pay a portion of the health care costs in the form of a monthly premium. State statute requires the retirement systems to amortize unfunded pension liabilities within 30 years. If the pension amortization period exceeds 30 years, each retirement system's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension/OPEB liability (asset). Resulting adjustments to the net pension/OPEB liability (asset) would be effective when the changes are legally enforceable. The Ohio Revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients.

The proportionate share of each plan's unfunded benefits is presented as a long-term net pension/OPEB liability (asset) on the accrual basis of accounting. Any liability for the contractually-required pension/OPEB contribution outstanding at the end of the year is included in intergovernmental payable on both the accrual and modified accrual bases of accounting.

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

Plan Description - Ohio Public Employees Retirement System (OPERS)

Plan Description - SAWMA COG employees, participate in the Ohio Public Employees Retirement System (OPERS). OPERS is a cost-sharing, multiple employer public employee retirement system which administers two separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan, and the member-directed plan is a defined contribution plan.

Participating employers are divided into state, local, law enforcement and public safety divisions.

The traditional pension plan also includes members of the legacy combined plan, a hybrid defined benefit/defined contribution plan referred to as the combined plan division of the traditional pension plan throughout this disclosure. Prior to January 1, 2024, the combined plan was a separate pension plan. Effective January 1, 2022, the combined plan was no longer available for member selection. In October 2023, the legislature approved House Bill (HB) 33 which allowed for the consolidation of the combined plan into the traditional pension plan. The combined plan was consolidated into the traditional pension plan effective January 1, 2024, and is tracked as a separate division within the traditional pension plan. No changes were made to the benefit design features of the combined plan as part of this consolidation so that members in this plan will experience no changes. Throughout this disclosure, references to the traditional pension plan are inclusive of the combined plan division, unless otherwise noted.

Members of the combined plan division earn a formula benefit similar to, but at a factor less than, the traditional pension plan benefit. This defined benefit is funded by employer contributions and associated investment earnings. Additionally, combined plan division member contributions are deposited into a defined contribution account in which the member self-directs the investment. Upon retirement or termination, the member may choose a defined contribution retirement distribution that is equal in amount to the member's contributions to the plan and investment gains or losses on those contributions. Members in this division may also elect to annuitize their defined contribution account balances.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional and combined plans. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members in the traditional and combined plans were categorized into three groups with varying provisions of the law applicable to each group.

COUNTY OF SUMMIT, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
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The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional and combined plans as per the reduced benefits adopted by SB 343 (see OPERS Annual Comprehensive Financial Report referenced above for additional information, including requirements for reduced and unreduced benefits):

Group A	Group B	Group C
Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Members not in other Groups and members hired on or after January 7, 2013
State and Local	State and Local	State and Local
Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
Traditional Plan Formula: (Excluding Combined Plan Division) 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Traditional Plan Formula: (Excluding Combined Plan Division) 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Traditional Plan Formula: (Excluding Combined Plan Division) 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35
Combined Plan Division Formula: 1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30	Combined Plan Division Formula: 1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30	Combined Plan Division Formula: 1% of FAS multiplied by years of service for the first 35 years and 1.25% for service years in excess of 35

Traditional pension plan state and local members (excluding the combined plan division) who retire before meeting the age-and-years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount. The amount of a member's pension benefit vests at retirement.

Combined plan division members retiring before age 65 with less than 30 years of service credit receive a percentage reduction in benefit.

Final average Salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

When a traditional plan benefit recipient has received benefits for 12 months, the member is eligible for an annual cost of living adjustment (COLA). This COLA is calculated on the member's original base retirement benefit at the date of retirement and is not compounded. Members retiring under the combined plan division receive a cost-of-living adjustment on the defined benefit portion of their pension benefit. For those who retired prior to January 7, 2013, the cost-of-living adjustment is 3.00%. For those retiring on or after January 7, 2013, beginning in calendar year 2019, the adjustment is based on the average percentage increase in the Consumer Price Index, capped at 3.00%.

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Defined contribution plan benefits are established in the plan documents, which may be amended by the Board. Member-directed plan and combined plan division members who have met the retirement eligibility requirements may apply for retirement benefits. The amount available for defined contribution benefits in the combined plan division consists of the member's contributions plus or minus the investment gains or losses resulting from the member's investment selections. Combined plan division members wishing to receive benefits must meet the requirements for both the defined benefit and defined contribution plans. Member-directed participants must have attained the age of 55, have money on deposit in the defined contribution plan and have terminated public service to apply for retirement benefits. The amount available for defined contribution benefits in the member-directed plan consists of the members' contributions, vested employer contributions and investment gains or losses resulting from the members' investment selections. Employer contributions and associated investment earnings vest over a five-year period, at a rate of 20 percent each year. At retirement, members may select one of several distribution options for payment of the vested balance in their individual OPERS accounts. Options include the annuitization of the benefit (which includes joint and survivor options and will continue to be administered by OPERS), partial lump-sum payments (subject to limitations), a rollover of the vested account balance to another financial institution, receipt of entire account balance, net of taxes withheld, or a combination of these options. When members choose to annuitize their defined contribution benefit, the annuitized portion of the benefit is reclassified to a defined benefit.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	Traditional Pension Plan State and Local Divisions	
	Excluding Combined Plan Division	Combined Plan Division
	Division	Division
2025 Statutory Maximum Contribution Rates		
Employer	14.0 %	14.0 %
Employee *	10.0 %	10.0 %
2025 Actual Contributions Rates		
Employer:		
Pension **	14.0 %	12.0 %
Post-employment Health Care Benefits **	0.0	2.0
Total Employer	14.0 %	14.0 %
Employee	10.0 %	10.0 %

* Member contributions within the combined plan division are not used to fund the defined benefit retirement allowance.

** These pension and employer health care rates are for the traditional plan.
The employer contributions rate for the member-directed plan is allocated 4 percent for health care with the remainder going to pension; however, effective July 1, 2022, a portion of the health care rate is funded with reserves.

Employer contribution rates are actuarially determined within the constraints of statutory limits for each division and expressed as a percentage of covered payroll.

For 2025, the SAWMA COG's contractually required contribution was \$71,798 for the Traditional Pension Plan (excluding Combined Plan Division) and the Combined Plan Division. Of this amount, \$8,985 is reported as due to other governments.

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025

Net Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The net pension liability for OPERS was measured as of December 31, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. STRS's total pension liability was measured as of June 30, 2025, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The SAWMA COG's proportion of the net pension liability was based on the SAWMA COG's share of contributions to the pension plan relative to the contributions of all participating entities.

Following is information related to the proportionate share and pension expense:

	<u>OPERS - Traditional</u>	<u>OPERS - Combined*</u>	<u>Total</u>
Proportion of the net pension liability/asset prior measurement date	0.00225200%	0.01652000%	
Proportion of the net pension liability current measurement date	<u>0.00296400%</u>	<u>0.00000000%</u>	
Change in proportionate share	<u>0.00071200%</u>	<u>-0.01652000%</u>	
Proportionate share of the net pension liability	\$ 726,641	\$ -	\$ 726,641
Pension expense	248,278	-	248,278

* The combined plan was consolidated into the traditional pension plan effective January 1, 2024, and will no longer be shown with a separate presentation.

COUNTY OF SUMMIT, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
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At December 31, 2025, the SAWMA COG reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>OPERS - Traditional</u>
Deferred outflows of resources	
Differences between expected and actual experience	\$ 13,904
Net difference between projected and actual earnings on pension plan investments	85,720
Changes in employer's proportionate percentage/ difference between employer contributions	141,566
Contributions subsequent to the measurement date	71,798
Total deferred outflows of resources	<u>\$ 312,988</u>

\$71,798 reported as deferred outflows of resources related to pension resulting from SAWMA COG contributions subsequent to the measurement date will be recognized as a reduction of/increase to the net pension liability/asset in the year ending December 31, 2026.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

	<u>OPERS - Traditional</u>
Year Ending December 31:	
2026	\$ 153,842
2027	131,194
2028	(33,073)
2029	<u>(10,773)</u>
Total	<u>\$ 241,190</u>

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

COUNTY OF SUMMIT, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
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Projections of benefits for financial-reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability was determined by an actuarial valuation as of December 31, 2024, using the following key actuarial assumptions and methods applied to prior periods included in the measurement in accordance with the requirements of GASB 67.

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, prepared as of December 31, 2024, compared to the December 31, 2023 actuarial valuation, are presented below.

Wage inflation	
Current measurement date	2.75%
Prior measurement date	2.75%
Future salary increases, including inflation	
Current measurement date	2.75% to 10.75% including wage inflation
Prior measurement date	2.75% to 10.75% including wage inflation
COLA or ad hoc COLA	
Current measurement date	Pre 1/7/2013 retirees: 3.00%, simple Post 1/7/2013 retirees: 2.90%, simple through 2025, then 2.05% simple
Prior measurement date	Pre 1/7/2013 retirees: 3.00%, simple Post 1/7/2013 retirees: 2.30%, simple through 2024, then 2.05% simple
Investment rate of return	
Current measurement date	6.90%
Prior measurement date	6.90%
Actuarial cost method	Individual entry age

Pre-retirement mortality rates are based on 130% of the Pub-2010 General Employee Mortality tables (males and females) for State and Local Government divisions and 170% of the Pub-2010 Safety Employee Mortality tables (males and females) for the Public Safety and Law Enforcement divisions. Post-retirement mortality rates are based on 115% of the PubG-2010 Retiree Mortality Tables (males and females) for all divisions. Post-retirement mortality rates for disabled retirees are based on the PubNS-2010 Disabled Retiree Mortality Tables (males and females) for all divisions. For all of the previously described tables, the base year is 2010 and mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all of these tables.

The most recent experience study was completed for the five-year period ended December 31, 2020.

During 2024, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Defined Contribution portfolio and the Health Care portfolio. The Defined Benefit portfolio contains the investment assets of the Traditional Pension Plan, including the defined benefit component of the Combined Plan division, and the annuitized accounts of the Member-Directed Plan. Within the Defined Benefit portfolio, contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Defined Benefit portfolio was a gain of 8.8% for 2024.

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**NOTES TO THE BASIC FINANCIAL STATEMENTS
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The allocation of investment assets within the Defined Benefit portfolio is approved by the Board as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The long-term expected rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return over a 20-year period are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of geometric real rates of return were provided by the Board's investment consultant. For each major asset class that is included in the Defined Benefit portfolio's target asset allocation as of December 31, 2024, these best estimates are summarized in the following table. A simple weighted sum of asset class returns will not yield the results shown on the table given the process followed to adjust for inflation, the compounding to a given time period, and the impact of volatility and correlations to the portfolio.

For each major asset class that is included in the Defined Benefit portfolio's target asset allocation as of December 31, 2024, these best estimates are summarized in the following table:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Geometric)
Fixed income	24.00 %	2.42 %
Domestic equities	21.00	5.70
Real estate	13.00	4.17
Private equity	15.00	8.40
International equities	20.00	6.10
Risk Parity	2.00	4.40
Other investments	5.00	2.54
Total	100.00 %	

Discount Rate - The discount rate used to measure the total pension liability was 6.9% for the Traditional Pension Plan and Member-Directed Plan. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments for the Traditional Pension Plan and Member-Directed Plan was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the SAWMA COG's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate - The following table presents the proportionate share of the net pension liability calculated using the current period discount rate assumption of 6.90%, as well as what the proportionate share of the net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (5.90%) or one-percentage-point higher (7.90%) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
SAWMA COG's proportionate share of the net pension liability:			
Traditional Pension Plan	\$ 1,188,742	\$ 726,641	\$ 342,638

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

F. Defined Benefit OPEB Plans

Net OPEB Asset

See Note 8 for a description of the net OPEB asset.

Plan Description - Ohio Public Employees Retirement System (OPERS)

Plan Description - The Ohio Public Employees Retirement System (OPERS) administers two separate pension plans: the traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan and the member-directed plan is a defined contribution plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care trust, the 115 Health Care Trust (115 Trust), which was established in 2014 to fund health care for the Traditional Pension and Member-Directed plans. The Ohio Revised Code permits, but does not require, OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code.

With one exception, OPERS-provided health care coverage is neither guaranteed nor statutorily required. Ohio law currently requires Medicare Part A equivalent coverage or Medicare Part A premium reimbursement for eligible retirees and their eligible dependents.

OPERS offers a health reimbursement arrangement (HRA) allowance to benefit recipients meeting certain age and service credit requirements. The HRA is an account funded by OPERS that provides tax free reimbursement for qualified medical expenses such as monthly post-tax insurance premiums, deductibles, co-insurance, and co-pays incurred by eligible benefit recipients and their dependents.

OPERS members enrolled in the Traditional Pension Plan or Combined Plan retiring with an effective date of January 1, 2022, or after must meet the following health care eligibility requirements to receive an HRA allowance:

Age 65 or older Retirees Minimum of 20 years of qualifying service credit

Age 60 to 64 Retirees Based on the following age-and-service criteria:

Group A 30 years of total service with at least 20 years of qualified health care service credit;

Group B 31 years of total service credit with at least 20 years of qualified health care service credit; or

Group C 32 years of total service credit with at least 20 years of qualified health care service credit.

Age 59 or younger Based on the following age-and-service criteria:

Group A 30 years of qualified health care service credit;

Group B 32 years of qualified health care service credit at any age or 31 years of qualified health care service credit and at least age 52; or

Group C 32 years of qualified health care service credit and at least age 55.

Retirees who do not meet the requirement for coverage as a non-Medicare participant can become eligible for coverage at age 65 if they have at least 20 years of qualifying service.

COUNTY OF SUMMIT, OHIO

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Members with a retirement date on or prior to December 1, 2014, with at least 10 years of qualifying health care service credit will continue to be eligible for the OPERS health care program. Members with a retirement date after December 1, 2014, but prior to January 1, 2022, who were eligible to participate in the OPERS health care program will continue to be eligible after January 1, 2022, as summarized in the following table:

Group A	Group B	Group C
Age and Service Requirements <i>December 1, 2014 or Prior</i>	Age and Service Requirements <i>December 1, 2014 or Prior</i>	Age and Service Requirements <i>December 1, 2014 or Prior</i>
Any Age with 10 years of service credit	Any Age with 10 years of service credit	Any Age with 10 years of service credit
<i>January 1, 2015 through December 31, 2021</i>	<i>January 1, 2015 through December 31, 2021</i>	<i>January 1, 2015 through December 31, 2021</i>
Age 60 with 20 years of service credit or Any Age with 30 years of service credit	Age 52 with 31 years of service credit or Age 60 with 20 years of service credit or Any Age with 32 years of service credit	Age 55 with 32 years of service credit or Age 60 with 20 years of service credit

See the Age and Service Retirement section of the OPERS ACFR for a description of Groups A, B and C.

Beginning January 1, 2014, qualifying contributing service credit for health care will be accumulated only if the member's eligible salary is at least \$1,000 per month. Partial health care credit will not be granted for months in which eligible salary is less than \$1,000. Credit earned prior to January 2014 will not be affected by this requirement.

Recipients of disability benefits prior to January 1, 2014, have continued access to the health care program while the disability benefit continues and will not be subject to the five-year rule described below. The allowance will be determined in the same manner as an age-and-service retiree. If the recipient does not meet minimum age-and-service requirements, the minimum allowance will be used. Recipients with an initial disability effective date on or after January 1, 2014, will have coverage during the first five years of disability benefits. After five years, the recipient must meet minimum age-and-service health care eligibility requirements or be enrolled in Medicare (due to disability status) to remain enrolled in the OPERS health care program. If enrolled, the allowance will be determined in the same way as an age-and-service retiree.

Eligible retirees may receive a monthly HRA allowance for reimbursement of health care coverage premiums and other qualified medical expenses. Monthly allowances are determined using a percentage based on years of service and the age when the individual is first eligible for the HRA, multiplied by the base allowance as determined by the Board.

The base allowance was \$1,200 per month for non-Medicare retirees and \$350 per month for Medicare retirees throughout 2024. The base allowance for Medicare retirees increased to \$400 per month in January 2025. Monthly allowances range between 51.00% and 90.00% of the base allowance for both non-Medicare and Medicare retirees.

Retirees will have access to the OPERS Connector, which is a relationship with a vendor selected by OPERS to assist retirees participating in the health care program. The OPERS Connector may assist retirees in selecting and enrolling in the appropriate health care plan. While Medicare eligible retirees must use the Connector to select a vendor to be eligible to receive an HRA, non-Medicare eligible retirees may use the Connector or another vendor and still be eligible to receive an HRA.

When members become Medicare-eligible, recipients enrolled in OPERS health care programs must enroll in Medicare Part A (hospitalization) and Medicare Part B (medical).

OPERS reimburses retirees who are not eligible for premium-free Medicare Part A (hospitalization) for their Part A premiums as well as any applicable surcharges (late-enrollment fees). Retirees within this group must enroll in Medicare Part A and select medical coverage, and may select prescription coverage, through the OPERS Connector. OPERS also will reimburse 50 percent of the Medicare Part A premium and any applicable surcharges for eligible spouses. Proof of enrollment in Medicare Part A and confirmation that the retiree is not receiving reimbursement or payment from another source must be submitted. The premium reimbursement is added to the monthly pension benefit.

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

Participants in the Member-Directed Plan have a portion of the employer contribution credited to an individual retiree medical account. Interest accrues based on the investment performance of the stable value fund, not to exceed 4.00%. Members with an account prior to July 1, 2015, become vested in the account at a rate of 20.00% for each year of participation until the member is fully vested at the end of five years. Members establishing accounts on or after July 1, 2015, vest over 15 years at a rate of 10.00% each year starting with the sixth year of participation.

Disclosures for the health care plan are presented separately in the OPERS financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

Funding Policy - The Ohio Revised Code provides the statutory authority allowing public employers to fund postemployment health care through their contributions to OPERS. When funding is approved by OPERS Board of Trustees, a portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans. Beginning in 2018, OPERS no longer allocated a portion of its employer contributions to health care for the traditional plan (except for the combined division).

Employer contribution rates are expressed as a percentage of the earnable salary of active members. For 2025, state and local employers contributed at a rate of 14.00% of earnable salary. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

Each year, the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. For 2025, OPERS did not allocate any employer contribution to health care for members in the Traditional Pension Plan. Beginning July 1, 2022, there was a 2.00% allocation to health care for the Combined Plan Division which has continued through 2025. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited into the RMA for participants in the member-directed plan for 2025 was 4.00%. Effective July 1, 2022, a portion of the health care rate was funded with reserves which has continued through 2025.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The SAWMA COG's contractually required contribution was \$1,719 for 2025. Of this amount, \$215 is reported as due to other governments.

Net OPEB Assets, OPEB Expense, and Deferred Outflows or Resources and Deferred Inflows of Resources Related to OPEB

The net OPEB asset and total OPEB liability for OPERS were determined by an actuarial valuation as of December 31, 2023, rolled forward to the measurement date of December 31, 2024, by incorporating the expected value of health care cost accruals, the actual health care payment, and interest accruals during the year. STRS's total OPEB asset was measured as of June 30, 2025, and the total OPEB asset used to calculate the net OPEB asset was determined by an actuarial valuation as of that date. The SAWMA COG's proportion of the net OPEB asset was based on the SAWMA COG's share of contributions to the retirement plan relative to the contributions of all participating entities.

COUNTY OF SUMMIT, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
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Following is information related to the proportionate share and OPEB expense:

	<u>OPERS</u>
Proportion of the net OPEB liability/asset prior measurement date	0.00252900%
Proportion of the net OPEB liability/asset current measurement date	<u>0.00286700%</u>
Change in proportionate share	<u>0.00033800%</u>
Proportionate share of the net OPEB asset	\$ 67,209
OPEB expense	(23,573)

At December 31, 2025, the SAWMA COG reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>OPERS</u>
Deferred outflows of resources	
Net difference between projected and actual earnings on OPEB plan investments	\$ 1,384
Contributions subsequent to the measurement date	1,719
Total deferred outflows of resources	<u>\$ 3,103</u>
	<u>OPERS</u>
Deferred inflows of resources	
Differences between expected and actual experience	\$ 3,271
Changes of assumptions	9,698
Changes in employer's proportionate percentage/ difference between employer contributions	2,583
Total deferred inflows of resources	<u>\$ 15,552</u>

\$1,719 reported as deferred outflows of resources related to OPEB resulting from SAWMA COG contributions subsequent to the measurement date will be recognized as a reduction of/increase to the net OPEB asset in the year ending December 31, 2026.

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**NOTES TO THE BASIC FINANCIAL STATEMENTS
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Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

	<u>OPERS</u>
Year Ending December 31:	
2026	\$ (8,778)
2027	5,563
2028	(8,098)
2029	<u>(2,855)</u>
Total	<u>\$ (14,168)</u>

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of health care costs for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of coverage provided at the time of each valuation and the historical pattern of sharing of costs between OPERS and plan members. The total OPEB liability was determined by an actuarial valuation as of December 31, 2023, rolled forward to the measurement date of December 31, 2024.

COUNTY OF SUMMIT, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025**

The actuarial valuation used the following key actuarial assumptions and methods applied to all prior periods included in the measurement in accordance with the requirements of GASB 74:

Wage Inflation	
Current measurement date	2.75%
Prior Measurement date	2.75%
Projected Salary Increases, including inflation	
Current measurement date	2.75 to 10.75%
	including wage inflation
Prior Measurement date	2.75 to 10.75%
	including wage inflation
Single Discount Rate:	
Current measurement date	6.00%
Prior Measurement date	5.70%
Investment Rate of Return	
Current measurement date	6.00%
Prior Measurement date	6.00%
Municipal Bond Rate	
Current measurement date	4.08%
Prior Measurement date	3.77%
Health Care Cost Trend Rate	
Current measurement date	5.50% initial, 3.50% ultimate in 2039
Prior Measurement date	5.50% initial, 3.50% ultimate in 2038
Actuarial Cost Method	Individual Entry Age

Pre-retirement mortality rates are based on 130% of the Pub-2010 General Employee Mortality tables (males and females) for State and Local Government divisions and 170% of the Pub-2010 Safety Employee Mortality tables (males and females) for the Public Safety and Law Enforcement divisions. Post-retirement mortality rates are based on 115% of the PubG-2010 Retiree Mortality Tables (males and females) for all divisions. Post-retirement mortality rates for disabled retirees are based on the PubNS-2010 Disabled Retiree Mortality Tables (males and females) for all divisions. For all of the previously described tables, the base year is 2010 and mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all of these tables.

The most recent experience study was completed for the five-year period ended December 31, 2020.

During 2024, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Defined Contribution portfolio and the Health Care portfolio. The Health Care portfolio includes the assets for health care expenses for the Traditional Pension Plan, Combined Plan division and Member-Directed Plan eligible members. Within the Health Care portfolio, contributions into the plans are assumed to be received continuously throughout the year based on the actual payroll payable at the time contributions are made, and health care-related payments are assumed to occur mid-year. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Health Care portfolio was a gain of 10.00% for 2024.

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**NOTES TO THE BASIC FINANCIAL STATEMENTS
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The allocation of investment assets within the Health Care portfolio is approved by the Board as outlined in the annual investment plan. Assets are managed on a total return basis with a long-term objective of continuing to offer a sustainable health care program for current and future retirees. OPERS' primary goal is to achieve and maintain a fully funded status for benefits provided through the defined benefit pension plans. Health care is a discretionary benefit. The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return over a 20-year period are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

Best estimates of geometric real rates of return were provided by the Board's investment consultant. For each major asset class that is included in the Health Care portfolio's target asset allocation as of December 31, 2024, these best estimates are summarized. A simple weighted sum of asset class returns will not yield the results shown on the table given the process followed to adjust for inflation, the compounding to a given time period, and the impact of volatility and correlations to the portfolio.

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Geometric)
Fixed Income	37.00 %	2.37 %
Domestic equities	26.00	5.70
Real Estate Investment Trusts (REITs)	5.00	5.00
International equities	26.00	6.10
Risk parity	3.00	4.40
Other investments	3.00	2.50
Total	100.00 %	

Discount Rate - A single discount rate of 6.00% was used to measure the total OPEB liability on the measurement date of December 31, 2024; however, the single discount rate used at the beginning of the year was 5.70%. Projected benefit payments are required to be discounted to their actuarial present value using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the health care fiduciary net position is projected to be sufficient to pay benefits), and (2) a tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate are not met). The single discount rate was based on the actuarial assumed rate of return of 6.00%. The projection of cash flows used to determine this single discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rate. Based on these assumptions, the health care fiduciary net position and future contributions were sufficient to finance health care costs through the year 2124. As a result, the single discount rate was set as the actuarial assumed long-term expected rate of return on health care investments and was applied to projected costs through the year 2124, the duration of the projection period through which projected health care payments are fully funded. The tax-exempt municipal bond rate was not needed in the determination of the single discount rate.

Sensitivity of the SAWMA COG's Proportionate Share of the Net OPEB Asset to Changes in the Discount Rate - The following table presents the proportionate share of the net OPEB asset calculated using the single discount rate of 6.00%, as well as what the proportionate share of the net OPEB asset would be if it were calculated using a discount rate that is one-percentage-point lower (5.00%) or one-percentage-point higher (7.00%) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
SAWMA COG's proportionate share of the net OPEB asset	\$ 33,372	\$ 67,209	\$ 95,442

COUNTY OF SUMMIT, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025**

Sensitivity of the SAWMA COG's Proportionate Share of the Net OPEB Asset to Changes in the Health Care Cost Trend Rate - Changes in the health care cost trend rate may also have a significant impact on the net OPEB asset. The following table presents the net OPEB asset calculated using the assumed trend rates, and the expected net OPEB asset if it were calculated using a health care cost trend rate that is 1.00% lower or 1.00% higher than the current rate.

Retiree health care valuations use a health care cost trend assumption with changes over several years built into that assumption. The near-term rates reflect increases in the current cost of health care; the trend starting in 2025 is 5.50%. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is the health care cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuaries project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.50% in the most recent valuation.

	1% Decrease	Current Health Care Trend Rate Assumption	1% Increase
SAWMA COG's proportionate share of the net OPEB asset	\$ 68,235	\$ 67,209	\$ 66,056

G. Long-Term Obligations

Changes in long-term obligations during the year ended December 31, 2025 consisted of the following:

	Balances January 1	Additions	Reductions	Balances December 31	Due Within One Year
Compensated Absences*	\$ 130,172	\$ -	\$ (12,156)	\$ 118,016	\$ 88,936
Leases payable	5,614,230	-	(365,574)	5,248,656	380,467
Net Pension Liability	589,583	137,058	-	726,641	-
Total Long Term Liabilities	\$ 6,333,985	\$ 137,058	\$ (377,730)	\$ 6,093,313	\$ 469,403

*The change in compensated absences liability is presented as a net change.

H. Risk Management

The SAMWA COG is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During 2025, the SAMWA COG maintained suitable insurance coverage. Settled claims resulting from these risks have not exceeded commercial insurance coverage in three years.

I. Contingencies

The SAMWA COG receives financial assistance from federal and State agencies in the form of grants. Disbursing grant funds generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit. Any disallowed claims resulting from such audits could become a liability. However, in the opinion of management, any such disallowed claims through December 31, 2025 will not have a material adverse effect on the SAMWA COG. The SAMWA COG was not a defendant in any lawsuits at year end.

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025

J. Commitments

The SAMWA COG utilizes encumbrance accounting as part of its budgetary controls. Encumbrances outstanding at year end may be reported as part of restricted, committed or assigned classifications of fund balance if not reflected as payables. At year end, the SAMWA COG's commitments for encumbrances were \$546,402.

K. Capital Assets

Capital asset activity for governmental activities for the fiscal year ended December 31, 2025, was as follows:

	Balance <u>12/31/2024</u>	<u>Additions</u>	<u>Disposals</u>	Balance <u>12/31/2025</u>
Governmental activities:				
<i>Capital assets, being amortized:</i>				
Intangible right-to-use assets:				
Equipment	\$ 3,227	\$ -	\$ -	\$ 3,227
Buildings	<u>6,518,631</u>	<u>-</u>	<u>-</u>	<u>6,518,631</u>
Total capital assets, being amortized	<u>6,521,858</u>	<u>-</u>	<u>-</u>	<u>6,521,858</u>
<i>Less: accumulated amortization:</i>				
Intangible right-to-use assets:				
Equipment	(1,210)	(1,614)	-	(2,824)
Buildings	<u>(1,357,788)</u>	<u>(481,278)</u>	<u>-</u>	<u>(1,839,066)</u>
Total accumulated amortization	<u>(1,358,998)</u>	<u>(482,892)</u>	<u>-</u>	<u>(1,841,890)</u>
Total capital assets, being amortized, net	<u>5,162,860</u>	<u>(482,892)</u>	<u>-</u>	<u>4,679,968</u>
Governmental activities capital assets, net	<u>\$ 5,162,860</u>	<u>\$ (482,892)</u>	<u>\$ -</u>	<u>\$ 4,679,968</u>

Note 24. Covid-19

The United States and the State of Ohio declared a state of emergency in March of 2020 due to the COVID-19 pandemic. Ohio's state of emergency ended in June 2021 while the national state of emergency ended in April 2023. During 2025, the County received COVID-19 funding. The County will continue to spend available COVID-19 funding consistent with the applicable program guidelines.

REQUIRED SUPPLEMENTARY INFORMATION

COUNTY OF SUMMIT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2025

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	Budgetary Basis	Final Budget - Over (Under) Actual Amounts
Budgetary revenues:				
Taxes:				
Property	\$ 31,631,026	\$ 28,938,746	\$ 28,943,098	\$ 4,352
Sales and use	59,278,640	59,278,640	59,407,934	129,294
Other	12,802,512	11,945,104	12,948,172	1,003,068
Licenses and permits	38,000	38,000	30,783	(7,217)
Charges for services	16,493,172	16,763,172	14,998,572	(1,764,600)
Fines and forfeitures	447,956	447,956	406,764	(41,192)
Intergovernmental	14,444,567	28,084,344	29,503,474	1,419,130
Investment income	16,163,733	22,520,733	21,798,361	(722,372)
Other	5,669,388	7,064,388	7,700,826	636,438
Total budgetary revenues	156,968,994	175,081,083	175,737,984	656,901
Budgetary expenditures:				
Current:				
General government:				
Legislative and executive	28,880,128	28,852,716	27,638,933	(1,213,783)
Judicial	47,908,415	49,472,908	47,864,397	(1,608,511)
Public safety	67,354,388	68,406,449	66,457,232	(1,949,217)
Health	3,390,563	1,941,391	1,709,621	(231,770)
Human services	8,574,882	4,856,416	3,864,203	(992,213)
Other	3,599,892	4,906,583	4,796,949	(109,634)
Total budgetary expenditures	159,708,268	158,436,463	152,331,335	(6,105,128)
Budgetary excess (deficiency) of revenues over (under) expenditures	(2,739,274)	16,644,620	23,406,649	6,762,029
Budgetary other financing sources (uses):				
Transfers in	7,151,036	7,151,036	1,522,900	(5,628,136)
Transfers (out)	(6,933,000)	(29,242,113)	(29,242,113)	-
Advances in	-	-	1,265,434	1,265,434
Advances (out)	-	(1,100,000)	(1,030,154)	69,846
Total budgetary other financing sources (uses)	218,036	(23,191,077)	(27,483,933)	(4,292,856)
Net change in fund balances	(2,521,238)	(6,546,457)	(4,077,284)	2,469,173
Budgetary fund balances at beginning of year	10,219,766	10,219,766	10,219,766	-
Prior year encumbrances appropriated	4,967,311	4,967,311	4,967,311	-
Budgetary fund balance at end of year	<u>\$ 12,665,839</u>	<u>\$ 8,640,620</u>	<u>\$ 11,109,793</u>	<u>\$ 2,469,173</u>

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

COUNTY OF SUMMIT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
JOB AND FAMILY SERVICES FUND
FOR THE YEAR ENDED DECEMBER 31, 2025

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Budgetary</u>	<u>Final Budget -</u>
			<u>Basis</u>	<u>Over (Under)</u>
				<u>Actual Amounts</u>
Budgetary revenues:				
Fines and forfeitures	\$ 71,000	\$ 71,000	\$ 55,510	\$ (15,490)
Intergovernmental	47,088,412	46,101,220	46,289,957	188,737
Other	6,540,588	4,496,166	1,039,746	(3,456,420)
Total budgetary revenues	<u>53,700,000</u>	<u>50,668,386</u>	<u>47,385,213</u>	<u>(3,283,173)</u>
Budgetary expenditures:				
Current:				
Human services	55,444,893	56,376,355	52,871,714	(3,504,641)
Total budgetary expenditures	<u>55,444,893</u>	<u>56,376,355</u>	<u>52,871,714</u>	<u>(3,504,641)</u>
 Budgetary excess of expenditures over revenues	 <u>(1,744,893)</u>	 <u>(5,707,969)</u>	 <u>(5,486,501)</u>	 <u>221,468</u>
Budgetary other financing sources (uses):				
Advances in	-	-	100,000	100,000
Transfers in	-	4,881,614	4,881,614	-
Transfers (out)	-	(3,574,375)	(3,574,375)	-
Total budgetary other financing sources (uses)	<u>-</u>	<u>1,307,239</u>	<u>1,407,239</u>	<u>100,000</u>
 Net change in fund balances	 (1,744,893)	 (4,400,730)	 (4,079,262)	 321,468
 Budgetary fund balances at beginning of year	 4,002,187	 4,002,187	 4,002,187	 -
Prior year encumbrances appropriated	430,265	430,265	430,265	-
Budgetary fund balance at end of year	<u><u>\$ 2,687,559</u></u>	<u><u>\$ 31,722</u></u>	<u><u>\$ 353,190</u></u>	<u><u>\$ 321,468</u></u>

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

COUNTY OF SUMMIT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
CHILDREN SERVICES BOARD FUND
FOR THE YEAR ENDED DECEMBER 31, 2025

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	Budgetary	Final Budget -
			Basis	Over (Under)
				Actual Amounts
Budgetary revenues:				
Property taxes	\$ 40,782,071	\$ 38,226,030	\$ 37,965,188	\$ (260,842)
Charges for services	9,300,900	-	9,988	9,988
Intergovernmental	17,149,978	29,527,176	31,222,372	1,695,196
Other	2,326,000	-	37,246	37,246
Total budgetary revenues	<u>69,558,949</u>	<u>67,753,206</u>	<u>69,234,794</u>	<u>1,481,588</u>
Budgetary expenditures:				
Current:				
Human services	<u>77,594,867</u>	<u>80,023,859</u>	<u>75,272,620</u>	<u>(4,751,239)</u>
Total budgetary expenditures	<u>77,594,867</u>	<u>80,023,859</u>	<u>75,272,620</u>	<u>(4,751,239)</u>
Budgetary excess of expenditures over revenues	<u>(8,035,918)</u>	<u>(12,270,653)</u>	<u>(6,037,826)</u>	<u>6,232,827</u>
Budgetary other financing sources:				
Transfers in	<u>-</u>	<u>2,273,600</u>	<u>2,273,600</u>	<u>-</u>
Total budgetary other financing sources	<u>-</u>	<u>2,273,600</u>	<u>2,273,600</u>	<u>-</u>
Net change in fund balances	(8,035,918)	(9,997,053)	(3,764,226)	6,232,827
Budgetary fund balances at beginning of year	49,844,065	49,844,065	49,844,065	-
Prior year encumbrances appropriated	<u>3,052,951</u>	<u>3,052,951</u>	<u>3,052,951</u>	<u>-</u>
Budgetary fund balance at end of year	<u>\$ 44,861,098</u>	<u>\$ 42,899,963</u>	<u>\$ 49,132,790</u>	<u>\$ 6,232,827</u>

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

COUNTY OF SUMMIT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
ALCOHOL, DRUG ADDICTION & MENTAL HEALTH FUND
FOR THE YEAR ENDED DECEMBER 31, 2025

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	Budgetary	Final Budget -
			Basis	Over (Under)
				Actual Amounts
Budgetary revenues:				
Property taxes	\$ 36,392,311	\$ 33,099,670	\$ 32,928,652	\$ (171,018)
Intergovernmental	10,348,379	14,061,511	14,323,095	261,584
Other	376,242	376,242	60,505	(315,737)
Total budgetary revenues	47,116,932	47,537,423	47,312,252	(225,171)
Budgetary expenditures:				
Current:				
Health	60,616,821	58,665,608	57,230,535	(1,435,073)
Total budgetary expenditures	60,616,821	58,665,608	57,230,535	(1,435,073)
Net change in fund balances	(13,499,889)	(11,128,185)	(9,918,283)	1,209,902
Budgetary fund balances at beginning of year	21,054,373	21,054,373	21,054,373	-
Prior year encumbrances appropriated	8,215,682	8,215,682	8,215,682	-
Budgetary fund balance at end of year	<u>\$ 15,770,166</u>	<u>\$ 18,141,870</u>	<u>\$ 19,351,772</u>	<u>\$ 1,209,902</u>

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

COUNTY OF SUMMIT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
BOARD OF DEVELOPMENTAL DISABILITIES FUND
FOR THE YEAR ENDED DECEMBER 31, 2025

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	Budgetary Basis	Final Budget - Over (Under) Actual Amounts
Budgetary revenues:				
Property taxes	\$ 66,177,703	\$ 65,668,272	\$ 63,746,433	\$ (1,921,839)
Charges for services	100,000	100,000	484,352	384,352
Intergovernmental	819,872	21,665,597	15,006,887	(6,658,710)
Investment income	-	-	2,410	2,410
Other	11,867,868	-	275,774	275,774
Total budgetary revenues	78,965,443	87,433,869	79,515,856	(7,918,013)
Budgetary expenditures:				
Current:				
Health	97,999,478	105,237,978	93,013,881	(12,224,097)
Total budgetary expenditures	97,999,478	105,237,978	93,013,881	(12,224,097)
Net change in fund balances	(19,034,035)	(17,804,109)	(13,498,025)	4,306,084
Budgetary fund balances at beginning of year	55,682,930	55,682,930	55,682,930	-
Prior year encumbrances appropriated	6,413,067	6,413,067	6,413,067	-
Budgetary fund balance at end of year	<u>\$ 43,061,962</u>	<u>\$ 44,291,888</u>	<u>\$ 48,597,972</u>	<u>\$ 4,306,084</u>

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

COUNTY OF SUMMIT, OHIO

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE OF
THE NET PENSION LIABILITY AND
COUNTY PENSION CONTRIBUTIONS
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS) - TRADITIONAL PLAN

LAST TEN CALENDAR YEARS

Calendar Year (1)	County's Proportion of the Net Pension Liability	County's Proportionate Share of the Net Pension Liability	County's Covered Payroll	County's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
2025	1.053130575%	\$ 258,180,627	\$ 195,129,271	132.31%	80.99%
2024	1.098753000%	287,658,035	182,262,050	157.83%	79.01%
2023	1.043276000%	308,184,187	161,950,014	190.30%	75.74%
2022	1.082564000%	94,187,448	158,060,950	59.59%	92.62%
2021	1.129636000%	167,274,499	160,443,514	104.26%	86.88%
2020	1.093660000%	216,169,317	154,565,100	139.86%	82.17%
2019	1.124604000%	308,006,235	153,137,493	201.13%	74.70%
2018	1.132268000%	177,630,898	142,822,448	124.37%	84.66%
2017	1.150053100%	261,157,501	141,664,275	184.35%	77.25%
2016	1.162248800%	201,316,144	138,263,168	145.60%	81.08%

Calendar Year	Contractually Required Contributions	Contributions in Relation to the Contractually Required Contributions	Contribution Deficiency (Excess)	County's Covered Payroll	Contributions as a Percentage of Covered Payroll
2025	\$ 27,222,805	\$ (27,222,805)	\$ -	\$ 194,448,607	14.00%
2024	27,318,098	(27,318,098)	-	195,129,271	14.00%
2023	25,516,687	(25,516,687)	-	182,262,050	14.00%
2022	22,673,002	(22,673,002)	-	161,950,014	14.00%
2021	22,128,533	(22,128,533)	-	158,060,950	14.00%
2020	22,462,092	(22,462,092)	-	160,443,514	14.00%
2019	21,639,114	(21,639,114)	-	154,565,100	14.00%
2018	21,439,249	(21,439,249)	-	153,137,493	14.00%
2017	19,468,246	(19,468,246)	-	149,755,738	13.00%
2016	17,887,978	(17,887,978)	-	149,066,483	12.00%

(1) Amounts presented for each calendar year were determined as of the County's measurement date which is the prior year-end.

Beginning in 2025, the combined plan was no longer a separate plan and is grouped with the traditional plan.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

COUNTY OF SUMMIT, OHIO

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE OF
THE NET PENSION LIABILITY AND
COUNTY PENSION CONTRIBUTIONS
STATE TEACHERS RETIREMENT SYSTEM (STRS) OF OHIO

LAST TEN FISCAL YEARS

Calendar Year (1)	County's Proportion of the Net Pension Liability	County's Proportionate Share of the Net Pension Liability	County's Covered Payroll	County's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
2025	0.006054120%	\$ 1,100,939	\$ 868,471	126.77%	84.12%
2024	0.006013910%	1,157,173	830,964	139.26%	82.55%
2023	0.005973000%	1,286,281	776,257	165.70%	80.02%
2022	0.005822390%	1,294,325	742,657	174.28%	78.88%
2021	0.005915977%	756,411	358,693	210.88%	87.78%
2020	0.005832020%	1,411,141	345,007	409.02%	75.48%
2019	0.005777660%	1,277,695	680,979	187.63%	77.40%
2018	0.006225760%	1,368,905	742,807	184.29%	77.30%
2017	0.007112500%	1,689,592	746,856	226.23%	75.30%
2016	0.006901100%	2,310,003	749,214	308.32%	66.80%

Calendar Year	Contractually Required Contributions	Contributions in Relation to the Contractually Required Contributions	Contribution Deficiency (Excess)	County's Covered Payroll	Contributions as a Percentage of Covered Payroll
2025	\$ 125,201	\$ (125,201)	\$ -	\$ 894,293	14.00%
2024	121,586	(121,586)	-	868,471	14.00%
2023	116,335	(116,335)	-	830,964	14.00%
2022	108,676	(108,676)	-	776,257	14.00%
2021	103,972	(103,972)	-	742,657	14.00%
2020	100,435	(100,435)	-	717,393	14.00%
2019	48,301	(48,301)	-	345,007	14.00%
2018	95,337	(95,337)	-	680,979	14.00%
2017	103,993	(103,993)	-	742,807	14.00%
2016	104,522	(104,522)	-	746,586	14.00%

(1) Amounts presented for each fiscal year were determined as of the County's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

COUNTY OF SUMMIT, OHIO

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE OF
THE NET OPEB LIABILITY/(ASSET) AND
COUNTY OPEB CONTRIBUTIONS
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

LAST NINE AND TEN CALENDAR YEARS

Calendar Year (1) (2)	County's Proportion of the Net OPEB Liability/(Asset)	County's Proportionate Share of the Net OPEB Liability/(Asset)	County's Covered Payroll	County's Proportionate Share of the Net OPEB Liability/(Asset) as a Percentage of its Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability/(Asset)
2025	1.032895000%	\$ (24,213,481)	\$ 195,129,271	12.41%	121.51%
2024	1.083054000%	(9,774,820)	182,262,050	5.36%	107.76%
2023	1.031081000%	6,501,163	161,950,014	4.01%	94.79%
2022	1.069260000%	(33,490,861)	158,060,950	21.19%	128.23%
2021	1.113465000%	(19,837,269)	160,443,514	12.36%	115.57%
2020	1.079849000%	149,155,201	154,565,100	96.50%	47.80%
2019	1.112228000%	145,008,276	153,137,493	94.69%	46.33%
2018	1.119933000%	121,616,474	142,822,448	85.15%	54.14%
2017	1.131956020%	114,331,403	141,664,275	80.71%	54.05%

Calendar Year	Contractually Required Contributions	Contributions in Relation to the Contractually Required Contributions	Contribution Deficiency (Excess)	County's Covered Payroll	Contributions as a Percentage of Covered Payroll
2025	\$ 315,859	\$ (315,859)	\$ -	\$ 194,448,607	0.16%
2024	-	-	-	195,129,271	0.00%
2023	-	-	-	182,262,050	0.00%
2022	-	-	-	161,950,014	0.00%
2021	-	-	-	158,060,950	0.00%
2020	-	-	-	160,443,514	0.00%
2019	-	-	-	154,565,100	0.00%
2018	1,428,224	(1,428,224)	-	153,137,493	0.93%
2017	2,833,285	(2,833,285)	-	149,755,738	1.89%
2016	2,863,054	(2,863,054)	-	149,066,483	1.92%

(1) Amounts presented for each calendar year were determined as of the County's measurement date which is the prior year-end.

(2) Information prior to 2017 is not available. Schedule is intended to show information for 10 years.

Additional years will be displayed as they become available.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

COUNTY OF SUMMIT, OHIO

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE OF
THE NET OPEB LIABILITY/(ASSET) AND
COUNTY OPEB CONTRIBUTIONS
STATE TEACHERS RETIREMENT SYSTEM (STRS) OF OHIO

LAST NINE AND TEN FISCAL YEARS

Calendar Year (1) (2)	County's Proportion of the Net OPEB Liability/(Asset)	County's Proportionate Share of the Net OPEB Liability/(Asset)	County's Covered Payroll	County's Proportionate Share of the Net OPEB Liability/(Asset) as a Percentage of its Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability/(Asset)
2025	0.006054120%	\$ (73,363)	\$ 868,471	8.45%	128.34%
2024	0.006013910%	(114,072)	830,964	13.73%	158.01%
2023	0.005973000%	(116,167)	776,257	14.97%	168.52%
2022	0.005822390%	(150,761)	742,657	20.30%	230.73%
2021	0.005915977%	(124,734)	358,693	34.77%	174.73%
2020	0.005832020%	(102,498)	345,007	29.71%	182.13%
2019	0.005777660%	(95,692)	680,979	14.05%	174.70%
2018	0.006225760%	(100,000)	742,807	13.46%	176.00%
2017	0.007112510%	277,504	746,856	37.16%	47.10%

Calendar Year	Contractually Required Contributions	Contributions in Relation to the Contractually Required Contributions	Contribution Deficiency (Excess)	County's Covered Payroll	Contributions as a Percentage of Covered Payroll
2025	\$ -	\$ -	\$ -	\$ 894,293	0.00%
2024	-	-	-	868,471	0.00%
2023	-	-	-	830,964	0.00%
2022	-	-	-	776,257	0.00%
2021	-	-	-	742,657	0.00%
2020	-	-	-	717,393	0.00%
2019	-	-	-	345,007	0.00%
2018	-	-	-	680,979	0.00%
2017	-	-	-	742,807	0.00%
2016	-	-	-	746,586	0.00%

(1) Amounts presented for each fiscal year were determined as of the County's measurement date which is the prior year-end.

(2) Information prior to 2017 is not available. Schedule is intended to show information for 10 years.

Additional years will be displayed as they become available.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

COUNTY OF SUMMIT, OHIO

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2025

NOTE 1 - BUDGETARY PROCESS

While reporting financial position, results of operations, and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts and disbursements.

The schedule of revenues, expenditures and changes in fund balance - budget and actual (non-GAAP budgetary basis) presented for the general fund and any major special revenue fund is presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and the GAAP basis are that:

- (a) Revenues and other financing sources are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis);
- (b) Expenditures and other financing uses are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis);
- (c) In order to determine compliance with Ohio law, and to reserve that portion of the applicable appropriation, total outstanding encumbrances (budget basis) are recorded as the equivalent of an expenditure, as opposed to assigned or committed fund balance for that portion of outstanding encumbrances not already recognized as an account payable (GAAP basis); and
- (d) Some funds are included in the general fund (GAAP basis), but have separate legally adopted budgets (budget basis).

The adjustments necessary to convert the results of operations for the year on the budget basis to the GAAP basis is as follows:

Net Change in Fund Balance

	<u>General fund</u>	<u>Job & Family Services</u>	<u>Children Services Board</u>	<u>Alcohol, Drug Addiction & Mental Health</u>	<u>Board of Developmental Disabilities</u>
Budget basis	\$ (4,077,284)	\$ (4,079,262)	\$ (3,764,226)	\$ (9,918,283)	\$ (13,498,025)
Net adjustment for revenue accruals	14,874,388	(3,611,005)	3,377,283	291,028	(85,694)
Net adjustment for expenditure accruals	(10,251,767)	(385,645)	(353,497)	(4,256,642)	(675,126)
Net adjustment for other sources/uses	9,540,747	3,480,839	-	276,795	-
Funds budgeted elsewhere	1,426,364	-	-	-	-
Adjustments for encumbrances	<u>5,471,579</u>	<u>187,201</u>	<u>1,334,898</u>	<u>9,054,963</u>	<u>1,131,163</u>
GAAP Basis	<u>\$ 16,984,027</u>	<u>\$ (4,407,872)</u>	<u>\$ 594,458</u>	<u>\$ (4,552,139)</u>	<u>\$ (13,127,682)</u>

COUNTY OF SUMMIT, OHIO

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2025

NOTE 2 - PENSIONS & OTHER POSTEMPLOYMENT BENEFITS (OPEB)

PENSION

OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

Change in benefit terms:

- There were no changes in benefit terms from the amounts reported for 2016.
- There were no changes in benefit terms from the amounts reported for 2017.
- There were no changes in benefit terms from the amounts reported for 2018.
- There were no changes in benefit terms from the amounts reported for 2019.
- There were no changes in benefit terms from the amounts reported for 2020.
- There were no changes in benefit terms from the amounts reported for 2021.
- There were no changes in benefit terms from the amounts reported for 2022.
- There were no changes in benefit terms from the amounts reported for 2023.
- There were no changes in benefit terms from the amounts reported for 2024.
- For 2025, The Combined Plan of OPERS was incorporated into the Traditional Plan of OPERS. Additionally, members with both Traditional Plan and Combined Plan service may choose to aggregate their service credit to fulfill unreduced retirement eligibility requirements. To aggregate service, members must have at least five years of contributing service in one of the two plans and the member must refund the contributions (and interest) left in the plan with the lesser service credit.

Change in assumptions:

- There were no changes in assumptions for 2016.
- For 2017, the following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date: (a) reduction in the actuarially assumed rate of return from 8.00% down to 7.50%, (b) for defined benefit investments, decreasing the wage inflation from 3.75% to 3.25%, (c) changing the future salary increases from a range of 4.25%-10.05% to 3.25%-10.75% and (d) COLA for post 1/7/2013 retirees were changed to 3.00%, simple through 2018, then 2.15% simple.
- There were no changes in assumptions for 2018.
- For 2019, the following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date: (a) the assumed rate of return and discount rate were reduced from 7.50% down to 7.20%.
- For 2020, COLA for post 1/7/2013 retirees were changed to 1.40%, simple through 2020, then 2.15% simple.
- For 2021, COLA for post 1/7/2013 retirees were changed to 0.50%, simple through 2021, then 2.15% simple.
- For 2022, the following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date: (a) wage inflation was changed from 3.25% to 2.75%, (b) future salary increases, including inflation were changed from 3.25%-10.75% to 2.75%-10.75%, (c) COLA for post 1/7/2013 retirees were changed 3.00%, simple through 2022, then 2.05% simple and (d) the actuarially assumed rate of return was changed from 7.20% to 6.90%.
- For 2023, COLA for post 1/7/2013 retirees were changed to 3.00%, simple through 2023, then 2.05% simple.
- For 2024, COLA for post 1/7/2013 retirees were changed to 2.30%, simple through 2024, then 2.05% simple.
- For 2025, COLA for post 1/7/2013 retirees were changed to 2.90%, simple through 2025, then 2.05% simple.

STATE TEACHERS RETIREMENT SYSTEM (STRS) OF OHIO

Change in benefit terms:

- There were no changes in benefit terms from the amounts reported for 2016.
- For 2017, STRS decreased the Cost of Living Adjustment (COLA) to zero.
- There were no changes in benefit terms from amounts previously reported for 2018.
- There were no changes in benefit terms from amounts previously reported for 2019.
- There were no changes in benefit terms from amounts previously reported for 2020.

COUNTY OF SUMMIT, OHIO

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2025

NOTE 2 - PENSIONS & OTHER POSTEMPLOYMENT BENEFITS (OPEB) - (Continued)

- There were no changes in benefit terms from amounts previously reported for 2021.
- There were no changes in benefit terms from amounts previously reported for 2022.
- There were no changes in benefit terms from amounts previously reported for 2023.
- There were no changes in benefit terms from amounts previously reported for 2024.
- There were no changes in benefit terms from amounts previously reported for 2025.

Changes in assumptions:

- There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2016.
- For 2017, the following changes of assumption affected the total pension liability since the prior measurement date: (a) the long-term expected rate of return was reduced from 7.75% to 7.45%, (b) the inflation assumption was lowered from 2.75% to 2.50%, (c) the payroll growth assumption was lowered to 3.00%, (d) total salary increases rate was lowered by decreasing the merit component of the individual salary increases, in addition to a decrease of 0.25% due to lower inflation, (e) the healthy and disabled mortality assumptions were updated to the RP-2014 mortality tables with generational improvement scale MP-2016 and (f) rates of retirement, termination and disability were modified to better reflect anticipated future experience.
- There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2018.
- There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2019.
- There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2020.
- For 2021, the following changes of assumption affected the total pension liability since the prior measurement date: (a) the long-term expected rate of return was reduced from 7.45% to 7.00% and (b) the discount rate of return was reduced from 7.45% to 7.00%.
- For 2022, the following changes of assumption affected the total pension liability since the prior measurement date: the projected salary increases went from 12.50% at age 20 to 2.50% at age 65 to varies by service from 2.50% to 8.50%.
- There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2023.
- There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2024.
- There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2025.

OTHER POSTEMPLOYMENT BENEFITS (OPEB)

OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

Change in benefit terms:

- There were no changes in benefit terms from the amounts reported for 2017.
- There were no changes in benefit terms from the amounts reported for 2018.
- There were no changes in benefit terms from the amounts reported for 2019.
- There were no changes in benefit terms from the amounts reported for 2020.

COUNTY OF SUMMIT, OHIO

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2025

NOTE 2 - PENSIONS & OTHER POSTEMPLOYMENT BENEFITS (OPEB) - (Continued)

- For 2021, the following were the most significant changes in benefit terms since the prior measurement date: the Board approved several changes to the health care plan offered to Medicare and non-Medicare retirees in efforts to decrease costs and increase the solvency of the health care Plan. These changes are effective January 1, 2022 and include changes to base allowances and eligibility for Medicare retirees, as well as replacing OPERS-sponsored medical plans for non-Medicare retirees with monthly allowances, similar to the program for Medicare retirees. These changes are reflected in the December 31, 2020 measurement date health care valuation. These changes significantly decreased the total OPEB liability for the measurement date December 31, 2020.
- There were no changes in benefit terms from the amounts reported for 2022.
- There were no changes in benefit terms from the amounts reported for 2023.
- There were no changes in benefit terms from the amounts reported for 2024.
- There were no changes in benefit terms from the amounts reported for 2025.

Change in assumptions:

- There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2017.
- For 2018, the following were the most significant changes of assumptions that affected the total OPEB liability since the prior measurement date: (a) reduction in the actuarially assumed rate of return from 4.23% down to 3.85%.
- For 2019, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was increased from 3.85% up to 3.96%, (b) the investment rate of return was decreased from 6.50% percent down to 6.00%, (c) the municipal bond rate was increased from 3.31% up to 3.71% and (d) the health care cost trend rate was increased from 7.50%, initial/3.25%, ultimate in 2028 up to 10.00%, initial/3.25% ultimate in 2029.
- For 2020, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was decreased from 3.96% up to 3.16%, (b) the municipal bond rate was decreased from 3.71% up to 2.75% and (c) the health care cost trend rate was increased from 10.50%, initial/3.25%, ultimate in 2029 up to 10.50%, initial/3.50% ultimate in 2030.
- For 2021, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was increased from 3.16% up to 6.00%, (b) the municipal bond rate was decreased from 2.75% up to 2.00% and (c) the health care cost trend rate was decreased from 10.50%, initial/3.50%, ultimate in 2030 down to 8.50%, initial/3.50% ultimate in 2035.
- For 2022, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) wage inflation changed from 3.25% to 2.75%, (b) projected salary increases, including inflation changed from 3.25%-10.75% to 2.75%-10.75%, (c) the municipal bond rate was changed from 2.00% to 1.84% and (d) the health care cost trend rate was changed from 8.50% initial, 3.50% ultimate in 2035 to 5.50% initial, 3.50% ultimate in 2034.
- For 2023, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the single discount rate changed from 6.00% to 5.22%, (b) the municipal bond rate was changed from 1.84% to 4.05% and (c) the health care cost trend rate was changed from 5.50% initial, 3.50% ultimate in 2034 to 5.50% initial, 3.50% ultimate in 2036.
- For 2024, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the single discount rate changed to 5.70%, (b) the municipal bond rate was changed to 3.77% and (c) the health care cost trend rate was changed to 5.50% initial, 3.50% ultimate in 2038.
- For 2025, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the single discount rate changed to 6.00%, (b) the municipal bond rate was changed to 4.08% and (c) the health care cost trend rate was changed to 5.50% initial, 3.50% ultimate in 2039.

COUNTY OF SUMMIT, OHIO

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2025

NOTE 2 - PENSIONS & OTHER POSTEMPLOYMENT BENEFITS (OPEB) - (Continued)

STATE TEACHERS RETIREMENT SYSTEM (STRS) OF OHIO

Change in benefit terms:

- For 2017, STRS reduced the subsidy multiplier for non-Medicare benefit recipients from 2.1% to 1.9% per year of service. Medicare Part B premium reimbursements were discontinued for certain survivors and beneficiaries and all remaining Medicare Part B premium reimbursements will be discontinued beginning January 2019.
- For 2018, STRS increased the subsidy multiplier for non-Medicare benefit recipients from 1.9% to 1.944% per year of service effective January 1, 2019. The non-Medicare frozen subsidy base premium was increased January 1, 2019 and all remaining Medicare Part B premium reimbursements will be discontinued beginning January 1, 2020.
- For 2019, STRS increased the subsidy percentage from 1.944% to 1.984% effective January 1, 2020. The Medicare subsidy percentages were adjusted effective January 1, 2021 to 2.1% for the Medicare plan. The Medicare Part B monthly reimbursement elimination date was postponed to January 1, 2021.
- For 2020, the non-Medicare subsidy percentage was increased effective January 1, 2021 from 1.984% to 2.055% per year of service. The non-Medicare frozen subsidy base premium was increased effective January 1, 2020. The Medicare subsidy percentages were adjusted effective January 1, 2021 to 2.1% for the AMA Medicare plan. The Medicare Part B monthly reimbursement elimination date was postponed indefinitely.
- For 2021, the non-Medicare subsidy percentage was increased effective January 1, 2022 from 2.055% to 2.100%. The non-Medicare frozen subsidy base premium was increased effective January 1, 2022. The Medicare Part D subsidy was updated to reflect it is expected to be negative in CY2022. The Part B monthly reimbursement elimination date was postponed indefinitely.
- There were no changes in benefit terms from the amounts previously reported for 2022.
- There were no changes in benefit terms from the amounts previously reported for 2023.
- There were no changes in benefit terms from the amounts previously reported for 2024.
- There were no changes in benefit terms from the amounts previously reported for 2025.

Change in assumptions:

- There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2016.
- For 2017, the following changes of assumptions affected the total OPEB liability since the prior measurement date: (a) the discount rate was increased from 3.26% to 4.13% based on the methodology defined under GASB Statement No. 74, Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans (OPEB), (b) the long term expected rate of return was reduced from 7.75% to 7.45%, (c) valuation year per capita health care costs were updated, and the salary scale was modified, (d) the percentage of future retirees electing each option was updated based on current data and the percentage of future disabled retirees and terminated vested participants electing health coverage were decreased and (e) the assumed mortality, disability, retirement, withdrawal and future health care cost trend rates were modified along with the portion of rebated prescription drug costs.
- For 2018, the following changes of assumptions affected the total OPEB liability/asset since the prior measurement date: (a) the discount rate was increased from the blended rate of 4.13% to the long-term expected rate of return of 7.45% based on the methodology defined under GASB Statement No. 74, Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans (OPEB) and (b) decrease in health care cost trend rates from 6.00%-11.00% initial; 4.50% ultimate down to Medical Pre-Medicare 6.00% and Medicare 5.00% initial; 4.00% ultimate and Prescription Drug Pre-Medicare 8.00% and Medicare (5.23%) initial; 4.00% ultimate.
- For 2019, health care cost trend rates were changed to the following: medical pre-Medicare from 6.00% initial - 4.00% ultimate down to 5.87% initial - 4.00% ultimate; medical Medicare from 5.00% initial - 4.00% ultimate down to 4.93% initial - 4.00% ultimate; prescription drug pre-Medicare from 8.00% initial - 4.00% ultimate down to 7.73% initial - 4.00% ultimate and (5.23%) initial - 4.00% ultimate up to 9.62% initial - 4.00% ultimate.

COUNTY OF SUMMIT, OHIO

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2025

NOTE 2 - PENSIONS & OTHER POSTEMPLOYMENT BENEFITS (OPEB) - (Continued)

- For 2020, health care cost trend rates were changed to the following: medical pre-Medicare from 5.87% initial - 4.00% ultimate down to 5.00% initial - 4.00% ultimate; medical Medicare from 4.93% initial - 4.00% ultimate down to -6.69% initial - 4.00% ultimate; prescription drug pre-Medicare from 7.73% initial - 4.00% ultimate down to 6.50% initial - 4.00% ultimate; prescription drug Medicare from 9.62% initial - 4.00% ultimate up to 11.87% initial - 4.00% ultimate.
- For 2021, the following changes of assumption affected the total OPEB liability since the prior measurement date: (a) the long-term expected rate of return was reduced from 7.45% to 7.00%, (b) the discount rate of return was reduced from 7.45% to 7.00% and (c) health care cost trend rates were changed to the following: medical Medicare from -6.69% initial - 4.00% ultimate down to -16.18% initial - 4.00% ultimate; prescription drug Medicare from 11.87% initial - 4.00% ultimate up to 29.98% initial - 4.00% ultimate.
- For 2022, the following changes of assumption affected the total OPEB liability since the prior measurement date: (a) projected salary increase went from 12.50% at age 20 to 2.50% at age 65 to varies by services from 2.50% to 8.50% and (b) health care cost trend rates were changed to the following: Pre-Medicare from 5.00% initial - 4.00% ultimate to 7.50% initial - 3.94% ultimate; medical Medicare from -16.18% initial - 4.00% ultimate to -68.78% initial - 3.94% ultimate; prescription drug Pre-Medicare from 6.50% initial - 4.00% ultimate to 9.00% initial - 3.94% ultimate; Medicare from 29.98% initial - 4.00% ultimate to -5.47% initial - 3.94% ultimate.
- For 2023, the following changes of assumption affected the total OPEB liability since the prior measurement date: (a) health care cost trend rates were changed to the following: Pre-Medicare from 7.50% initial - 3.94% ultimate to 7.50% initial - 4.14% ultimate; medical Medicare from -68.78% initial - 3.94% ultimate to -10.94% initial - 4.14% ultimate; prescription drug Pre-Medicare from 9.00% initial - 3.94% ultimate to -11.95% initial - 4.14% ultimate; Medicare from -5.47% initial - 3.94% ultimate to 1.33% initial - 4.14% ultimate.
- For 2024, the following changes of assumption affected the total OPEB liability since the prior measurement date: (a) health care cost trend rates were changed to the following: Pre-Medicare from 7.50% initial - 4.14% ultimate to 7.50% initial - 3.94% ultimate; medical Medicare from -10.94% initial - 4.14% ultimate to -112.22% initial - 3.94% ultimate; prescription drug Pre-Medicare from -11.95% initial - 4.14% ultimate to 8.00% initial - 3.94% ultimate; Medicare from 1.33% initial - 4.14% ultimate to -15.14% initial - 3.94% ultimate.
- For 2025, the following changes of assumption affected the total OPEB liability since the prior measurement date: (a) health care cost trend rates were changed to the following: Pre-Medicare from 7.50% initial - 3.94% ultimate to 7.00% initial - 3.94% ultimate; medical Medicare from -112.22% initial - 3.94% ultimate to 86.77% initial - 3.94% ultimate; prescription drug Medicare from -15.14% initial - 3.94% ultimate to 26.60% initial - 3.94% ultimate.



^{Kristen M.}
Scalise CPA, CFE
Summit County Fiscal Officer

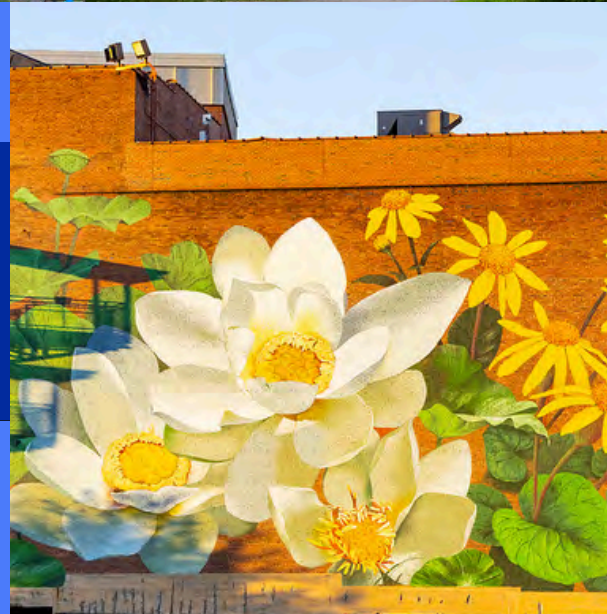
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Combining Financial Statements

Annual Comprehensive Financial Report

For the year ended
December 31, 2025



County of Summit, Ohio

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COUNTY OF SUMMIT, OHIO

INDIVIDUAL FUND SCHEDULES
FUND DESCRIPTIONS - GOVERNMENTAL FUNDS

GENERAL FUND

The General Fund is used to account for all financial resources and activities of the County that are not to be accounted for in other specified funds.

COUNTY OF SUMMIT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BASIS) AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2025

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	Budgetary Basis	Final Budget - Over (Under) Actual Amounts
Budgetary Revenues:				
Taxes				
Property	\$ 31,631,026	\$ 28,938,746	\$ 28,943,098	\$ 4,352
Sales and Use	59,278,640	59,278,640	59,407,934	129,294
Other	12,802,512	11,945,104	12,948,172	1,003,068
Licenses and Permits	38,000	38,000	30,783	(7,217)
Charges for Services	16,493,172	16,763,172	14,998,572	(1,764,600)
Fines and Forfeitures	447,956	447,956	406,764	(41,192)
Intergovernmental	14,444,567	28,084,344	29,503,474	1,419,130
Investment Income	16,163,733	22,520,733	21,798,361	(722,372)
Other	5,669,388	7,064,388	7,700,826	636,438
<i>Total Budgetary Revenues</i>	<i>156,968,994</i>	<i>175,081,083</i>	<i>175,737,984</i>	<i>656,901</i>
Budgetary Expenditures:				
General Government - Legislative and Executive Council				
Personal Services	866,727	866,727	857,698	(9,029)
Professional Services	2,500	2,500	2,087	(413)
Internal Charge Back	13,100	24,929	24,929	-
Supplies	6,500	6,500	6,278	(222)
Travel/Continuing Education	17,500	18,999	14,110	(4,889)
Contract Services	23,667	21,500	21,303	(197)
Rentals	1,200	1,200	-	(1,200)
Advertising and Printing	5,000	5,000	4,167	(833)
Other	55,000	51,671	35,240	(16,431)
Equipment	2,500	2,500	2,500	-
Total Council	993,694	1,001,526	968,312	(33,214)
Executive - General Administration				
Personal Services	1,629,878	1,672,378	1,631,015	(41,363)
Internal Charge Back	15,000	15,000	11,267	(3,733)
Supplies	25,000	25,000	24,810	(190)
Travel/Continuing Education	17,500	17,500	16,429	(1,071)
Contract Services	4,000	4,000	3,928	(72)
Advertising and Printing	15,000	15,000	12,235	(2,765)
Other	3,000	3,000	3,000	-
Total Executive - General Administration	1,709,378	1,751,878	1,702,684	(49,194)
Executive - Finance & Budget				
Personal Services	840,140	861,640	856,093	(5,547)
Professional Services	38,900	39,400	39,400	-
Internal Charge Back	14,000	14,000	9,060	(4,940)
Supplies	67,987	57,690	26,482	(31,208)
Contract Services	3,349	2,500	1,100	(1,400)
Advertising and Printing	1,000	1,000	948	(52)
Other	37,000	37,000	7,392	(29,608)
Total Executive - Finance & Budget	1,002,376	1,013,230	940,475	(72,755)
Executive - Administrative				
Personal Services	3,494,950	3,249,950	3,090,629	(159,321)
Professional Services	3,147	3,147	147	(3,000)
Internal Charge Back	53,701	57,024	57,023	(1)
Supplies	284,525	307,905	300,046	(7,859)
Travel/Continuing Education	3,000	3,000	725	(2,275)
Motor Vehicle Fuel/Repair	6,300	6,300	1,927	(4,373)
Contract Services	1,065,807	956,883	950,435	(6,448)
Other	1,000	1,000	1,000	-
Equipment	20,000	20,000	20,000	-
Total Executive - Personnel	4,932,430	4,605,209	4,421,932	(183,277)

(Continued)

COUNTY OF SUMMIT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BASIS) AND ACTUAL
GENERAL FUND (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2025

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	Budgetary Basis	Final Budget - Over (Under)
				Actual Amounts
Executive - Department of Law				
Personal Services	\$ 614,120	\$ 770,120	\$ 763,894	\$ (6,226)
Professional Services	77,171	72,703	52,671	(20,032)
Internal Charge Back	17,475	17,628	17,628	-
Supplies	3,499	3,000	442	(2,558)
Contract Services	60,221	61,201	60,446	(755)
Total Executive - Department of Law	772,486	924,652	895,081	(29,571)
Utilities and Rentals				
Utilities	3,940,611	3,858,686	3,827,165	(31,521)
Rentals	548,186	548,020	545,963	(2,057)
Total Utilities and Rentals	4,488,797	4,406,706	4,373,128	(33,578)
Fiscal Officer - Operation				
Personal Services	5,502,145	5,502,145	5,342,128	(160,017)
Internal Charge Back	115,364	122,555	121,291	(1,264)
Supplies	92,335	80,309	77,988	(2,321)
Travel/Continuing Education	9,500	9,500	8,743	(757)
Motor Vehicle Fuel/Repair	5,000	5,000	864	(4,136)
Contract Services	412,654	413,654	411,831	(1,823)
Advertising and Printing	30,000	29,000	17,393	(11,607)
Other	13,000	13,000	12,060	(940)
Total Fiscal Officer - Operation	6,179,998	6,175,163	5,992,298	(182,865)
Human Resources Commission - Administration				
Personal Services	226,324	251,324	247,566	(3,758)
Internal Charge Back	3,700	3,700	2,780	(920)
Other	3,600	3,600	2,141	(1,459)
Total Human Resources Commission - Administration	233,624	258,624	252,487	(6,137)
Board of Elections Administration				
Personal Services	5,206,964	5,391,965	4,959,755	(432,210)
Internal Charge Back	56,328	56,328	54,290	(2,038)
Supplies	135,000	135,000	134,966	(34)
Travel/Continuing Education	20,000	20,000	19,999	(1)
Motor Vehicle Fuel/Repair	2,300	2,300	2,298	(2)
Contract Services	1,358,340	1,223,340	1,223,304	(36)
Rentals	371,300	346,300	346,295	(5)
Advertising and Printing	25,000	25,000	25,000	-
Other	125,000	100,000	99,142	(858)
Total Board of Elections - Administration	7,300,232	7,300,233	6,865,049	(435,184)
Consumer Affairs				
Other	20,000	20,000	-	(20,000)
Total Consumer Affairs	20,000	20,000	-	(20,000)
Economic Development				
Personal Services	517,547	542,547	539,879	(2,668)
Internal Charge Back	22,800	22,800	10,352	(12,448)
Supplies	14,884	14,884	14,835	(49)
Travel/Continuing Education	10,000	10,000	9,275	(725)
Motor Vehicle Fuel/Repair	1,200	1,200	966	(234)
Contract Services	30,000	30,000	-	(30,000)
Miscellaneous	350,000	475,000	435,000	(40,000)
Other	9,416	9,400	8,644	(756)
Total Economic Development	955,847	1,105,831	1,018,951	(86,880)

(Continued)

COUNTY OF SUMMIT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BASIS) AND ACTUAL
GENERAL FUND (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2025

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
	Original	Final		
Executive Human Resources				
Contract Services	\$ 1,602	\$ -	\$ -	\$ -
Total Executive Human Resources	1,602	-	-	-
Audit Fees				
Other	289,664	289,664	208,536	(81,128)
Total Audit Fees	289,664	289,664	208,536	(81,128)
Total General Government - Legislative and Executive	28,880,128	28,852,716	27,638,933	(1,213,783)
General Government - Judicial				
Court of Appeals				
Internal Charge Back	14,000	21,000	15,509	(5,491)
Supplies	26,400	19,400	14,762	(4,638)
Travel/Continuing Education	12,300	12,300	4,453	(7,847)
Contract Services	32,186	32,186	28,269	(3,917)
Other	28,000	28,000	27,809	(191)
Total Court of Appeals	112,886	112,886	90,802	(22,084)
Court of Common Pleas - Attorney and Jury Fees				
Contract Services	182,595	264,358	262,015	(2,343)
Total Court of Common Pleas - Attorney and Jury Fees	182,595	264,358	262,015	(2,343)
Court of Common Pleas - General Office				
Personal Services	10,019,247	9,246,079	9,131,937	(114,142)
Professional Services	18,000	18,000	14,963	(3,037)
Internal Charge Back	154,700	195,900	195,464	(436)
Supplies	35,000	35,000	32,014	(2,986)
Travel/Continuing Education	35,000	35,000	34,007	(993)
Miscellaneous	-	58,668	58,668	-
Other	85,799	85,001	84,905	(96)
Total Court of Common Pleas - General Office	10,347,746	9,673,648	9,551,958	(121,690)
Court of Common Pleas - Grand Jury				
Other	69,000	69,000	49,898	(19,102)
Total Court of Common Pleas - Grand Jury	69,000	69,000	49,898	(19,102)
Probate Court - General Office				
Personal Services	2,766,277	2,762,442	2,682,748	(79,694)
Professional Services	2,000	2,000	-	(2,000)
Internal Charge Back	60,558	64,351	64,351	-
Supplies	30,000	30,000	26,553	(3,447)
Motor Vehicle Fuel/Repair	6,000	6,000	241	(5,759)
Contract Services	69,714	69,043	68,143	(900)
Utilities	600	1,500	-	(1,500)
Advertising and Printing	1,500	600	-	(600)
Total Probate Court - General Office	2,936,649	2,935,936	2,842,036	(93,900)
Domestic Relations Court General Office				
Personal Services	3,776,696	3,776,696	3,697,029	(79,667)
Professional Services	8,000	8,000	6,737	(1,263)
Internal Charge Back	42,000	42,000	41,637	(363)
Supplies	12,000	12,000	11,592	(408)
Contract Services	81,878	81,878	79,302	(2,576)
Advertising and Printing	2,000	2,000	2,000	-
Other	6,000	6,000	6,000	-
Total Domestic Relations Court General Office	3,928,574	3,928,574	3,844,297	(84,277)

(Continued)

COUNTY OF SUMMIT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BASIS) AND ACTUAL
GENERAL FUND (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2025

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	Budgetary Basis	Final Budget - Over (Under)
				Actual Amounts
Juvenile Court - General Office				
Personal Services	\$ 2,485,793	\$ 2,511,018	\$ 2,478,471	\$ (32,547)
Internal Charge Back	162,274	162,274	162,270	(4)
Supplies	65,200	65,200	65,197	(3)
Travel/Continuing Education	2,000	2,000	1,996	(4)
Contract Services	688,110	677,877	677,877	-
Other	25,168	25,022	25,022	-
Total Juvenile Court - General Office	3,428,545	3,443,391	3,410,833	(32,558)
Clerk of Courts - General Office				
Personal Services	2,956,800	2,956,800	2,431,749	(525,051)
Professional Services	149,544	143,663	92,373	(51,290)
Internal Charge Back	29,000	64,000	49,386	(14,614)
Supplies	90,000	90,000	63,343	(26,657)
Travel/Continuing Education	20,000	20,000	7,393	(12,607)
Contract Services	92,140	92,140	74,361	(17,779)
Rentals	9,700	9,700	9,675	(25)
Advertising and Printing	7,900	7,900	1,262	(6,638)
Other	349,100	314,100	239,924	(74,176)
Equipment	23,500	23,500	21,382	(2,118)
Total Clerk of Courts - Legal	3,727,684	3,721,803	2,990,848	(730,955)
Prosecutor Administration				
Personal Services	8,721,673	8,938,340	8,635,492	(302,848)
Internal Charge Back	128,411	173,838	173,838	-
Supplies	52,000	52,000	51,537	(463)
Motor Vehicle Fuel/Repair	10,000	10,000	8,238	(1,762)
Contract Services	317,336	271,909	244,153	(27,756)
Other	168,400	168,400	164,001	(4,399)
Miscellaneous	116,600	10,293	10,293	-
Total Prosecutor Administration	9,514,420	9,624,780	9,287,552	(337,228)
Indigent Defense				
Professional Services	8,561,962	8,499,998	8,353,461	(146,537)
Total County/Municipal Courts	8,561,962	8,499,998	8,353,461	(146,537)
County/Municipal Courts				
Personal Services	819,274	794,274	787,993	(6,281)
Other	118,480	143,480	131,924	(11,556)
Total County/Municipal Courts	937,754	937,754	919,917	(17,837)
Public Defender				
Contract Services	4,160,600	6,260,780	6,260,780	-
Total Public Defender	4,160,600	6,260,780	6,260,780	-
Total General Government - Judicial	47,908,415	49,472,908	47,864,397	(1,608,511)
Public Safety				
Sheriff General Office				
Personal Services	10,442,507	10,342,507	10,207,481	(135,026)
Internal Charge Back	171,368	217,161	211,871	(5,290)
Supplies	109,061	96,428	94,481	(1,947)
Travel/Continuing Education	1,000	1,000	(258)	(1,258)
Motor Vehicle Fuel/Repair	358,665	358,629	356,560	(2,069)
Contract Services	2,570,342	2,672,863	2,672,453	(410)
Miscellaneous	403,000	66,633	64,419	(2,214)
Other	130,012	132,512	131,307	(1,205)
Equipment	93,965	91,906	83,682	(8,224)
Total Sheriff General Office	14,279,920	13,979,639	13,821,996	(157,643)

(Continued)

COUNTY OF SUMMIT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BASIS) AND ACTUAL
GENERAL FUND (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2025

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	Budgetary Basis	Final Budget - Over (Under)
				Actual Amounts
Sheriff - General Jail				
Personal Services	\$ 22,904,974	\$ 23,379,974	\$ 22,858,362	\$ (521,612)
Internal Charge Back	71,600	71,600	65,351	(6,249)
Supplies	304,955	277,730	265,620	(12,110)
Travel/Continuing Education	1,000	1,000	69	(931)
Motor Vehicle Fuel/Repair	113,500	113,500	110,326	(3,174)
Contract Services	4,945,870	4,597,892	4,584,971	(12,921)
Other	520,939	518,439	512,724	(5,715)
Equipment	192,376	187,522	184,538	(2,984)
Total Sheriff - General Jail	29,055,214	29,147,657	28,581,961	(565,696)
Sheriff Marine Patrol				
Personal Services	41,975	41,975	41,111	(864)
Other	2,675	2,300	-	(2,300)
Total Sheriff Marine Patrol	44,650	44,275	41,111	(3,164)
Court Security				
Personal Services	885,470	910,470	907,806	(2,664)
Supplies	10,000	10,000	9,992	(8)
Travel/Continuing Education	1,000	1,000	372	(628)
Other	14,000	14,000	14,000	-
Equipment	15,186	11,044	11,005	(39)
Total Court Security	925,656	946,514	943,175	(3,339)
Medical Examiner				
Personal Services	2,969,673	2,969,673	2,600,862	(368,811)
Internal Charge Back	16,500	16,500	8,741	(7,759)
Motor Vehicle Fuel/Repair	2,394	2,013	148	(1,865)
Rentals	7,632	1,200	1,200	-
Other	1,200	7,500	6,851	(649)
Total Medical Examiner	2,997,399	2,996,886	2,617,802	(379,084)
Summit County Alternative Corrections				
Contract Services	8,981,000	8,981,000	8,412,251	(568,749)
Total Summit County Alternative Corrections	8,981,000	8,981,000	8,412,251	(568,749)
Juvenile Court Detention Home				
Personal Services	3,687,278	3,659,883	3,564,564	(95,319)
Internal Charge Back	2,000	2,189	2,181	(8)
Supplies	45,850	45,850	45,850	-
Contract Services	463,261	441,981	441,981	-
Miscellaneous	350,983	350,983	350,983	-
Other	4,000	4,000	4,000	-
Total Juvenile Court Detention Home	4,553,372	4,504,886	4,409,559	(95,327)
Common Pleas Court - Adult Probation				
Personal Services	3,548,800	4,221,964	4,151,644	(70,320)
Internal Charge Back	37,353	36,391	36,391	-
Supplies	2,500	1,750	1,393	(357)
Travel/Continuing Education	5,000	5,000	4,884	(116)
Other	211,500	218,324	218,324	-
Total Common Pleas Court - Adult Probation	3,805,153	4,483,429	4,412,636	(70,793)
Juvenile Court Clerk				
Personal Services	2,494,018	2,496,188	2,408,606	(87,582)
Internal Charge Back	16,600	16,600	16,541	(59)
Travel/Continuing Education	1,000	1,000	1,000	-
Other	2,600	2,600	2,598	(2)
Total Juvenile Court Clerk	2,514,218	2,516,388	2,428,745	(87,643)

(Continued)

COUNTY OF SUMMIT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BASIS) AND ACTUAL
GENERAL FUND (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2025

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	Budgetary Basis	Final Budget - Over (Under)
				Actual Amounts
Public Safety - General Fund				
Personal Services	\$ 153,125	\$ 153,125	\$ 136,838	\$ (16,287)
Professional Services	4,891	3,000	3,000	-
Internal Charge Back	1,000	1,000	181	(819)
Supplies	1,500	1,500	1,500	-
Travel/Continuing Education	1,190	1,174	1,174	-
Contract Services	1,000	595,906	595,906	-
Other	35,100	50,070	49,397	(673)
Total Public Safety - General Fund	197,806	805,775	787,996	(17,779)
Total Public Safety	67,354,388	68,406,449	66,457,232	(1,949,217)
Health				
Medically Fragile Children's Aid				
Miscellaneous	3,380,563	1,931,391	1,709,621	(221,770)
Vital Statistics				
Miscellaneous	10,000	10,000	-	(10,000)
Total Health	3,390,563	1,941,391	1,709,621	(231,770)
Human Services				
Veterans Service Commission				
Personal Services	1,974,138	1,974,138	1,762,851	(211,287)
Professional Services	202,517	176,699	11,824	(164,875)
Internal Charge Back	45,661	45,661	21,136	(24,525)
Supplies	18,500	18,500	8,629	(9,871)
Travel/Continuing Education	75,000	75,000	37,539	(37,461)
Motor Vehicle Fuel/Repair	20,000	20,000	2,671	(17,329)
Contract Services	136,048	131,643	107,226	(24,417)
Advertising and Printing	224,026	273,976	261,265	(12,711)
Other	181,164	174,930	82,763	(92,167)
Equipment	203,644	177,524	135,230	(42,294)
Miscellaneous	950,000	950,000	594,724	(355,276)
Subsidies/Shared Revenue	241,462	241,462	-	(241,462)
Total Veterans Service Commission	4,272,160	4,259,533	3,025,858	(1,233,675)
Human Services				
Miscellaneous	4,302,722	596,883	838,345	241,462
Total Human Services	4,302,722	596,883	838,345	241,462
Total Human Services	8,574,882	4,856,416	3,864,203	(992,213)
Other				
Insurance/Pension/Taxes				
Professional Services	852	852	-	(852)
Contract Services	40,000	40,000	23,514	(16,486)
Insurance	1,300,000	1,506,000	1,505,880	(120)
Other	451,040	405,190	180,000	(225,190)
Subsidies/Shared Revenue	500,000	500,000	-	(500,000)
Total Insurance/Pension/Taxes	2,291,892	2,452,042	1,709,394	(742,648)
Soil and Water				
Miscellaneous	171,900	171,900	153,900	(18,000)
Total Soil and Water	171,900	171,900	153,900	(18,000)
Countywide Grants				
Professional Services	2,000	1,434	2,285	851
Miscellaneous	340,000	390,000	390,000	-
Total Countywide Grants	342,000	391,434	392,285	851
Grants and Mandates				
Other	597,500	1,843,225	2,012,762	169,537
Miscellaneous	196,600	47,982	528,608	480,626
Total Grants and Mandates	794,100	1,891,207	2,541,370	650,163
Total Other	3,599,892	4,906,583	4,796,949	(109,634)
Total Budgetary Expenditures	159,708,268	158,436,463	152,331,335	(6,105,128)
Budgetary Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,739,274)	16,644,620	23,406,649	6,762,029

(Continued)

COUNTY OF SUMMIT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BASIS) AND ACTUAL
GENERAL FUND (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2025

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
	Original	Final		
Budgetary Other Financing Sources (Uses):				
Transfers In	\$ 7,151,036	\$ 7,151,036	\$ 1,522,900	\$ (5,628,136)
Transfers Out	(6,933,000)	(29,242,113)	(29,242,113)	-
Advances In	-	-	1,265,434	1,265,434
Advances Out	-	(1,100,000)	(1,030,154)	69,846
<i>Total Other Financing Sources (Uses)</i>	<u>218,036</u>	<u>(23,191,077)</u>	<u>(27,483,933)</u>	<u>(4,292,856)</u>
<i>Net Change in Fund Balance</i>	(2,521,238)	(6,546,457)	(4,077,284)	2,469,173
Budgetary Fund Balance at Beginning of Year	10,219,766	10,219,766	10,219,766	
Prior Year Encumbrance Appropriations	<u>4,967,311</u>	<u>4,967,311</u>	<u>4,967,311</u>	
<i>Budgetary Fund Balance at End of Year</i>	<u>12,665,839</u>	<u>\$ 8,640,620</u>	<u>\$ 11,109,793</u>	<u>\$ 2,469,173</u>

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COUNTY OF SUMMIT, OHIO

NONMAJOR GOVERNMENTAL FUNDS

OTHER NONMAJOR GOVERNMENTAL FUNDS

The following nonmajor funds are included with the General Fund for GAAP reporting purposes as they do not have a restricted or committed revenue

Building Standards, Public Safety (PS) Operation, Certificate of Title Administration, Engineer Community Rotary, Fiscal Office - Taxes and Operations, Prosecutor Municipal Contracts, Sheriff Rotary, Sheriff IV-D Process Serving and Veterans Monument and Donations

SPECIAL REVENUE FUNDS

The special revenue funds are used to account for proceeds or specific revenue sources (other than special assessments, expendable trusts or major capital projects) that are legally restricted to expenditures for specified purposes. Following is a description of all nonmajor special revenue funds

Engineer-Motor Vehicle and Gas Tax

This fund accounts for revenue derived from taxes on motor vehicle licenses and gasoline. By state law, expenditures are restricted to road and bridges, for maintenance and minor construction. The townships reimburse the County its expenditures for work done on township roads and bridges. This also includes drainage maintenance and surface water management.

Real Estate Assessment

This fund accounts for monies from Auditor's fees to assess real property within the County for tax valuation purposes as required by law.

Delinquent Tax Assessment Collection

This fund accounts for 5% of all certified delinquent taxes and assessments collected by the County Fiscal Office on any tax duplicate. The funds shall be used by the County Fiscal Office and County Prosecutor, solely in connection with the collection of delinquent taxes and assessments.

Governmental Grants

This fund accounts for federal, state and local grants received from various granting agencies for the administration and operation of following: Local Government, Police Traffic Services, Psycho-Diagnostic Services, Child Care Food Programs, Adult Probation Programs, Hazardous Materials Programs and various employment projects, funding for group homes for juvenile delinquency prevention and similar programs. The Community Development Block Grant Program fund is used for various housing rehabilitation and similar projects within the County. Each individual grant is accounted for in a separate subfund for compliance and reporting purposes.

Other Special Revenue

This fund accounts for smaller special revenue funds operated by the County and subsidized in part by fees, local and state monies as well as other miscellaneous sources such as Animal Control, Courts Computerization, Medical Examiner's Lab Fund, Courts Special Projects, Concealed Weapons Administration, Domestic Violence Trust, 911 Wireless Services and Law Library. Each individual fund is accounted for in a separate subfund for compliance and reporting purposes.

Child Support Enforcement Agency

This fund accounts for the collection of fees restricted as to use for the administration of the Child Support Enforcement Agency and court operated support enforcement activities.

Akron Zoo Project

The primary revenue source is a special property tax levy approved by County voters. Per an agreement with the Akron Zoological Park, a non-profit agency, the County collects the revenue that is used for the purpose of operations and capital expenditures at the Akron Zoo.

Emergency Management Agency

This fund accounts for federal, state and local grants received from various granting agencies for the administration and operations of Homeland Security and Disaster relief within the County. Each individual grant is accounted for in a separate subfund.

American Rescue Plan Act (ARPA)

This fund accounts for federal funding as part of the Coronavirus Aid, Relief, and Economic Security (CARES) Act. This funding provides additional funding for state and local governments to use for revenue replacement for the provision of government services to the extent of the reduction in revenue due to the COVID-19 public health emergency; COVID-19 expenditures including assistance to small businesses, households, hard-hit industries and economic recovery; premium pay for essential workers or investments in water, sewer and broadband infrastructure

Opiate Lawsuit Settlements

This fund accounts for lawsuit settlement proceeds obtained from Summit and Cuyahoga Counties selection as bellwether plaintiffs in United States Federal Court against opiate manufacturers and distributors. Proceeds will be used to address opiate abatement priority areas of treatment, harm reduction, system coordination, and evidence-based prevention and education.

Emergency Rental Assistance (ERA)

This fund accounts for monies received from the United States Treasury to assist households that are unable to pay rent or utilities under the Consolidated Appropriations Act of 2021 and the American Rescue Plan Act of 2021.

COUNTY OF SUMMIT, OHIO

NONMAJOR GOVERNMENTAL FUNDS

DEBT SERVICE FUND

The debt service fund is used to account for the accumulation of resources for, and the payment of, long-term debt principal, interest and related costs.

General Obligation Bond Retirement

This fund accounts for and report restricted tax levies that are utilized for the repayment of general obligation bonds and notes of the County.

CAPITAL PROJECTS FUNDS

The capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by enterprise funds or special revenue funds).

General Capital Improvements

This fund accounts for costs of various projects and certain purchases of capital equipment. The primary financing source consistat of proceeds from the sale of land, buildings, and other County owned assets.

COUNTY OF SUMMIT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BASIS) AND ACTUAL
BUILDING STANDARDS FUND
FOR THE YEAR ENDED DECEMBER 31, 2025

	Final Budget	Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
Budgetary Revenues:			
Charges for Services	\$ 3,600,000	\$ 3,383,558	\$ (216,442)
Other	-	9,146	9,146
<i>Total Budgetary Revenues</i>	<u>3,600,000</u>	<u>3,392,704</u>	<u>(207,296)</u>
Budgetary Expenditures:			
Public Safety			
Personal Services	3,482,498	3,078,487	(404,011)
Professional Services	120,000	-	(120,000)
Internal Charge Back	110,290	106,270	(4,020)
Supplies	30,953	9,920	(21,033)
Travel/Continuing Education	20,000	8,240	(11,760)
Motor Vehicle Fuel/Repair	26,000	19,023	(6,977)
Contract Services	694,236	198,628	(495,608)
Rentals	85,000	62,250	(22,750)
Advertising and Printing	4,000	-	(4,000)
Other	215,704	159,071	(56,633)
<i>Total Public Safety</i>	<u>4,788,681</u>	<u>3,641,889</u>	<u>(1,146,792)</u>
<i>Budgetary Excess of Expenditures Over (Under) Revenues</i>	<u>(1,188,681)</u>	<u>(249,185)</u>	<u>939,496</u>
Budgetary Other Financing Uses:			
Transfers Out	(950,000)	(500,000)	450,000
<i>Total Budgetary Other Financing Uses</i>	<u>(950,000)</u>	<u>(500,000)</u>	<u>450,000</u>
<i>Net Change in Fund Balance</i>	<u>(2,138,681)</u>	<u>(749,185)</u>	<u>1,389,496</u>
Budgetary Fund Balance at Beginning of Year	3,816,172	3,816,172	
Prior Year Encumbrance Appropriations	69,265	69,265	
<i>Budgetary Fund Balance at End of Year</i>	<u>\$ 1,746,756</u>	<u>\$ 3,136,252</u>	<u>\$ 1,389,496</u>

COUNTY OF SUMMIT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BASIS) AND ACTUAL
PUBLIC SAFETY (PS) OPERATION FUND
FOR THE YEAR ENDED DECEMBER 31, 2025

	Final Budget	Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
Budgetary Revenues:			
Charges for Services	\$ 2,107,200	\$ 2,531,655	\$ 424,455
Intergovernmental	334,552	318,850	(15,702)
Other	-	36,593	36,593
<i>Total Budgetary Revenues</i>	<u>2,441,752</u>	<u>2,887,098</u>	<u>445,346</u>
Budgetary Expenditures:			
Public Safety			
Personal Services	547,434	372,686	(174,748)
Internal Charge Back	11,442	2,974	(8,468)
Supplies	7,000	-	(7,000)
Contract Services	2,004,423	1,867,408	(137,015)
Insurance	35,702	35,702	-
Utilities	214,666	210,494	(4,172)
Rentals	50,061	47,444	(2,617)
Other	189,825	169,589	(20,236)
Equipment	214,269	106,881	(107,388)
<i>Total Public Safety</i>	<u>3,274,822</u>	<u>2,813,178</u>	<u>(461,644)</u>
<i>Net Change in Fund Balance</i>	(833,070)	73,920	906,990
Budgetary Fund Balance at Beginning of Year	2,369,388	2,369,388	
Prior Year Encumbrance Appropriations	<u>233,862</u>	<u>233,862</u>	
<i>Budgetary Fund Balance at End of Year</i>	<u>\$ 1,770,180</u>	<u>\$ 2,677,170</u>	<u>\$ 906,990</u>

COUNTY OF SUMMIT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BASIS) AND ACTUAL
CERTIFICATE OF TITLE ADMINISTRATION FUND
FOR THE YEAR ENDED DECEMBER 31, 2025

	<u>Final Budget</u>	<u>Actual Amounts Budgetary Basis</u>	<u>Variance with Final Budget - Over (Under) Actual Amounts</u>
Budgetary Revenues:			
Charges for Services	\$ 4,000,000	\$ 3,872,703	\$ (127,297)
<i>Total Budgetary Revenues</i>	<u>4,000,000</u>	<u>3,872,703</u>	<u>(127,297)</u>
Budgetary Expenditures:			
General Government - Legislative and Executive			
Personal Services	2,883,546	2,548,284	(335,262)
Internal Charge Back	365,872	19,818	(346,054)
Professional Services	28,800	308,890	280,090
Supplies	95,256	88,977	(6,279)
Travel/Continuing Education	10,000	9,136	(864)
Motor Vehicle Fuel/Repair	4,000	216	(3,784)
Contract Services	75,386	53,559	(21,827)
Rentals	70,233	41,714	(28,519)
Advertising and Printing	8,000	6,525	(1,475)
Other	140,000	140,000	-
Equipment	8,800	7,127	(1,673)
Capital Outlay	9,966	9,966	-
<i>Total General Government - Legislative and Executive</i>	<u>3,699,859</u>	<u>3,234,212</u>	<u>(465,647)</u>
<i>Budgetary Excess of Revenues Over Expenditures</i>	<u>300,141</u>	<u>638,491</u>	<u>338,350</u>
Budgetary Other Financing Uses:			
Transfers Out	<u>(1,300,000)</u>	<u>(1,000,000)</u>	<u>300,000</u>
<i>Total Budgetary Other Financing Uses</i>	<u>(1,300,000)</u>	<u>(1,000,000)</u>	<u>300,000</u>
<i>Net Change in Fund Balance</i>	(999,859)	(361,509)	638,350
Budgetary Fund Balance at Beginning of Year	5,930,692	5,930,692	
Prior Year Encumbrance Appropriations	<u>23,795</u>	<u>23,795</u>	
<i>Budgetary Fund Balance at End of Year</i>	<u><u>\$ 4,954,628</u></u>	<u><u>\$ 5,592,978</u></u>	<u><u>\$ 638,350</u></u>

COUNTY OF SUMMIT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BASIS) AND ACTUAL
ENGINEER COMMUNITY ROTARY FUND
FOR THE YEAR ENDED DECEMBER 31, 2025

	Final Budget	Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
Budgetary Revenues:			
Charges for Services	\$ 200,000	\$ -	\$ (200,000)
<i>Total Budgetary Revenues</i>	<u>200,000</u>	<u>-</u>	<u>(200,000)</u>
Budgetary Expenditures:			
Public Works			
Engineer Community Rotary			
Contract Services	206,961	81,462	(125,499)
Other	75,968	71,525	(4,443)
<i>Total Public Works</i>	<u>282,929</u>	<u>152,987</u>	<u>(129,942)</u>
<i>Net Change in Fund Balance</i>	(82,929)	(152,987)	(70,058)
Budgetary Fund Balance at Beginning of Year	231,647	231,647	
Prior Year Encumbrance Appropriations	<u>6,961</u>	<u>6,961</u>	
<i>Budgetary Fund Balance at End of Year</i>	<u>\$ 155,679</u>	<u>\$ 85,621</u>	<u>\$ (70,058)</u>

COUNTY OF SUMMIT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BASIS) AND ACTUAL
FISCAL OFFICE - TAXES AND OPERATIONS FUND
FOR THE YEAR ENDED DECEMBER 31, 2025

	Final Budget	Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
Budgetary Revenues:			
Property Taxes	\$ 207,000	\$ 317,852	110,852
Charges for Services	360,700	226,403	(134,297)
Investment Income	71,200	72,302	1,102
Other	831,900	63,469	(768,431)
<i>Total Budgetary Revenues</i>	<u>1,470,800</u>	<u>680,026</u>	<u>(790,774)</u>
Budgetary Expenditures:			
General Government - Legislative and Executive			
Fiscal Officer Operations Delinquent Taxes			
Personal Services	291,791	149,176	(142,615)
Contract Services	270,006	266,005	(4,001)
Internal Charge Back	55,000	2,398	(52,602)
Supplies	30,000	5,293	(24,707)
Travel/Continuing Education	18,500	14,258	(4,242)
Advertising & Printing	310,000	300,000	(10,000)
Equipment	25,000	5,820	(19,180)
Rentals	23,000	22,520	(480)
Other	308,686	193,686	(115,000)
<i>Total General Government - Legislative and Executive</i>	<u>1,331,983</u>	<u>959,156</u>	<u>(372,827)</u>
Public Safety			
Sheriff Foreclosure Task Force			
<i>Total Public Safety</i>	<u>93,877</u>	<u>92,915</u>	<u>(962)</u>
<i>Total Budgetary Expenditures</i>	<u>1,425,860</u>	<u>1,052,071</u>	<u>(373,789)</u>
<i>Budgetary Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>44,940</u>	<u>(372,045)</u>	<u>(416,985)</u>
Budgetary Other Financing Sources (Uses):			
Transfers In	2,318,500	-	(2,318,500)
Transfers Out	(2,026,400)	(22,900)	2,003,500
<i>Total Budgetary Other Financing Sources (Uses)</i>	<u>292,100</u>	<u>(22,900)</u>	<u>(315,000)</u>
<i>Net Change in Fund Balance</i>	337,040	(394,945)	(731,985)
Budgetary Fund Balance at Beginning of Year	1,821,776	1,821,776	
Prior Year Encumbrance Appropriations	140,692	140,692	
<i>Budgetary Fund Balance at End of Year</i>	<u>\$ 2,299,508</u>	<u>\$ 1,567,523</u>	<u>\$ (731,985)</u>

COUNTY OF SUMMIT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BASIS) AND ACTUAL
PROSECUTOR MUNICIPAL CONTRACTS FUND
FOR THE YEAR ENDED DECEMBER 31, 2025

	Final Budget	Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
Budgetary Revenues:			
Intergovernmental	\$ 752,000	\$ 48,583	\$ (703,417)
Other	208,000	25,440	(182,560)
<i>Total Budgetary Revenues</i>	<u>960,000</u>	<u>74,023</u>	<u>(885,977)</u>
Budgetary Expenditures:			
General Government - Judicial			
Prosecutor Municipal Contracts			
Personal Services	496,202	495,675	(527)
Contract Services	224,000	224,000	-
<i>Total General Government - Judicial</i>	<u>720,202</u>	<u>719,675</u>	<u>(527)</u>
<i>Budgetary Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>239,798</u>	<u>(645,652)</u>	<u>(885,450)</u>
<i>Net Change in Fund Balance</i>	239,798	(645,652)	(885,450)
Budgetary Fund Balance (Deficit) at Beginning of Year	(110,103)	(110,103)	
Prior Year Encumbrance Appropriations	80,000	80,000	
<i>Budgetary Fund Balance (Deficit) at End of Year</i>	<u>\$ 209,695</u>	<u>\$ (675,755)</u>	<u>\$ (885,450)</u>

COUNTY OF SUMMIT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BASIS) AND ACTUAL
SHERIFF ROTARY FUND
FOR THE YEAR ENDED DECEMBER 31, 2025

	Final Budget	Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
Budgetary Revenues:			
Charges for Services	\$ 11,436,500	\$ 10,695,094	\$ (741,406)
Other	-	33,619	33,619
<i>Total Budgetary Revenues</i>	<u>11,436,500</u>	<u>10,728,713</u>	<u>(707,787)</u>
Budgetary Expenditures:			
Public Safety			
Personal Services	8,341,545	8,297,348	(44,197)
Internal Charge Back	25,000	24,962	(38)
Supplies	81,940	19,877	(62,063)
Travel/Continuing Education	1,000	-	(1,000)
Motor Vehicle Fuel/Repair	555,885	555,817	(68)
Contract Services	769,514	758,556	(10,958)
Insurance	245,600	245,511	(89)
Other	135,814	125,736	(10,078)
Equipment	186,495	147,128	(39,367)
<i>Total Public Safety</i>	<u>10,342,793</u>	<u>10,174,935</u>	<u>(167,858)</u>
<i>Net Change in Fund Balance</i>	1,093,707	553,778	(539,929)
Budgetary Fund Balance (Deficit) at Beginning of Year	(1,060,969)	(1,060,969)	
Prior Year Encumbrance Appropriations	212,822	212,822	
<i>Budgetary Fund Balance (Deficit) at End of Year</i>	<u>\$ 245,560</u>	<u>\$ (294,369)</u>	<u>\$ (539,929)</u>

COUNTY OF SUMMIT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BASIS) AND ACTUAL
SHERIFF IV-D PROCESS SERVING FUND
FOR THE YEAR ENDED DECEMBER 31, 2025

	Final Budget	Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
Budgetary Revenues:			
Charges for Services	\$ 413,900	\$ 448,912	\$ 35,012
Intergovernmental	545,360	522,420	(22,940)
Other	1,241,700	960,994	(280,706)
<i>Total Budgetary Revenues</i>	<u>2,200,960</u>	<u>1,932,326</u>	<u>(268,634)</u>
Budgetary Expenditures:			
Public Safety			
Personal Services	1,806,145	1,753,866	(52,279)
Supplies	88,100	72,788	(15,312)
Contract Services	27,000	22,508	(4,492)
Other	10,000	-	(10,000)
Equipment	105,000	39,223	(65,777)
Capital	69,000	-	(69,000)
<i>Total Public Safety</i>	<u>2,105,245</u>	<u>1,888,385</u>	<u>(216,860)</u>
Judicial			
Personal Services	79,816	76,650	(3,166)
Supplies	2,000	321	(1,679)
<i>Total Judicial</i>	<u>81,816</u>	<u>76,971</u>	<u>(4,845)</u>
<i>Total Budgetary Expenditures</i>	<u>2,187,061</u>	<u>1,965,356</u>	<u>(221,705)</u>
<i>Budgetary Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>13,899</u>	<u>(33,030)</u>	<u>(46,929)</u>
Budgetary Other Financing Sources (Uses):			
Transfers In	769,972	769,972	-
Transfers Out	(635,532)	(635,532)	-
<i>Total Budgetary Other Financing Sources (Uses)</i>	<u>134,440</u>	<u>134,440</u>	<u>-</u>
<i>Net Change in Fund Balance</i>	148,339	101,410	(46,929)
Budgetary Fund Balance at Beginning of Year	1,894,244	1,894,244	
Prior Year Encumbrance Appropriations	7,701	7,701	
<i>Budgetary Fund Balance at End of Year</i>	<u>\$ 2,050,284</u>	<u>\$ 2,003,355</u>	<u>\$ (46,929)</u>

COUNTY OF SUMMIT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BASIS) AND ACTUAL
VETERANS MONUMENT AND DONATIONS FUND
FOR THE YEAR ENDED DECEMBER 31, 2025

	Final Budget	Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
Budgetary Revenues:			
Other	\$ -	\$ 2,909	\$ 2,909
<i>Total Budgetary Revenues</i>	<u>-</u>	<u>2,909</u>	<u>2,909</u>
Budgetary Expenditures:			
Human Services			
Veterans Monument Fund			
Other	12,300	12,300	-
<i>Total Human Services</i>	<u>12,300</u>	<u>12,300</u>	<u>-</u>
Total Budgetary Expenditures	<u>12,300</u>	<u>12,300</u>	<u>-</u>
<i>Net Change in Fund Balance</i>	(12,300)	(9,391)	2,909
Budgetary Fund Balance at Beginning of Year	36,916	36,916	
Prior Year Encumbrance Appropriations	<u>12,300</u>	<u>12,300</u>	
<i>Budgetary Fund Balance at End of Year</i>	<u>\$ 36,916</u>	<u>\$ 39,825</u>	<u>\$ 2,909</u>

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COUNTY OF SUMMIT, OHIO

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2025

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Fund	Total Nonmajor Governmental Funds
Assets:				
Equity in pooled cash and investments	\$ 133,257,467	\$ 17,240,521	\$ 16,053,987	\$ 166,551,975
Cash and investments - segregated accounts	2,386,544	-	-	2,386,544
Receivables:				
Real and other taxes	15,963,615	8,217,007	-	24,180,622
Accounts	2,714,333	-	-	2,714,333
Special assessments	4,272,092	-	-	4,272,092
Accrued interest	-	44,503	-	44,503
Due from other funds	120,643	-	-	120,643
Leases	-	10,045,772	-	10,045,772
Due from other governments	6,418,101	355,277	625,461	7,398,839
Loans	4,468,825	-	2,850,000	7,318,825
Finance purchase intergovernmental agreement	-	4,890,000	-	4,890,000
Materials and supplies inventory	333,501	-	-	333,501
Prepayments	354,468	-	-	354,468
Total Assets	<u>\$ 170,289,589</u>	<u>\$ 40,793,080</u>	<u>\$ 19,529,448</u>	<u>\$ 230,612,117</u>
Liabilities:				
Accounts payable	\$ 220,670	\$ -	\$ 580,951	\$ 801,621
Accrued wages and benefits payable	2,098,691	-	22,761	2,121,452
Compensated absences payable	40,446	-	-	40,446
Due to other governments	641,528	-	2,469	643,997
Interfund loan payable	929,776	-	-	929,776
Due to other funds	78,330	540,000	-	618,330
Unearned revenue	2,587,243	-	-	2,587,243
Total Liabilities	<u>6,596,684</u>	<u>540,000</u>	<u>606,181</u>	<u>7,742,865</u>
Deferred Inflows of Resources:				
Property taxes levied for the next fiscal year	14,298,968	7,621,322	-	21,920,290
Delinquent property tax revenue not available	1,140,110	595,685	-	1,735,795
Special assessments revenue not available	4,272,092	-	-	4,272,092
Miscellaneous revenue not available	2,682,925	4,890,000	2,850,000	10,422,925
Intergovernmental revenue not available	4,108,049	355,277	-	4,463,326
Leases	-	10,045,772	-	10,045,772
Total Deferred Inflows of Resources	<u>26,502,144</u>	<u>23,508,056</u>	<u>2,850,000</u>	<u>52,860,200</u>
Fund balances:				
Nonspendable	687,969	-	-	687,969
Restricted	136,899,591	16,745,024	-	153,644,615
Assigned	-	-	16,073,267	16,073,267
Unassigned (deficit)	(396,799)	-	-	(396,799)
Total Fund Balances	<u>137,190,761</u>	<u>16,745,024</u>	<u>16,073,267</u>	<u>170,009,052</u>
Total Liabilities, Deferred Inflows of Resources & Fund Balances	<u>\$ 170,289,589</u>	<u>\$ 40,793,080</u>	<u>\$ 19,529,448</u>	<u>\$ 230,612,117</u>

COUNTY OF SUMMIT, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2025

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Fund	Total Nonmajor Governmental Funds
Revenues:				
Taxes:				
Property	\$ 14,303,082	\$ 7,240,128	\$ -	\$ 21,543,210
Other	6,844,889	-	-	6,844,889
Licenses and permits	486,733	-	-	486,733
Charges for services	15,695,786	-	-	15,695,786
Fines and forfeitures	4,996,328	-	-	4,996,328
Intergovernmental	56,791,772	2,064,793	150,000	59,006,565
Special assessments	2,357,637	-	-	2,357,637
Investment income	524,870	659,835	75,250	1,259,955
Other	2,342,821	4,974	657,929	3,005,724
Total Revenues	<u>104,343,918</u>	<u>9,969,730</u>	<u>883,179</u>	<u>115,196,827</u>
Expenditures:				
<u>Current:</u>				
General government:				
Legislative and executive	12,369,593	14,900	3,994	12,388,487
Judicial	7,640,082	-	-	7,640,082
Public safety	26,245,377	-	-	26,245,377
Public works	19,979,929	-	-	19,979,929
Health	1,334,778	-	-	1,334,778
Human services	19,206,139	-	-	19,206,139
Recreation	15,173,122	-	-	15,173,122
Economic development	5,613,792	-	-	5,613,792
Capital outlay	-	-	7,166,499	7,166,499
<u>Debt service:</u>				
Principal retirement	8,361	6,765,000	-	6,773,361
Interest	222	3,158,738	-	3,158,960
Total Expenditures	<u>107,571,395</u>	<u>9,938,638</u>	<u>7,170,493</u>	<u>124,680,526</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(3,227,477)</u>	<u>31,092</u>	<u>(6,287,314)</u>	<u>(9,483,699)</u>
Other Financing Sources (Uses):				
Transfers in	3,481,691	-	6,740,106	10,221,797
Transfers out	(2,121,959)	-	-	(2,121,959)
Total Other Financing Sources (Uses)	<u>1,359,732</u>	<u>-</u>	<u>6,740,106</u>	<u>8,099,838</u>
Net Change in Fund Balance	(1,867,745)	31,092	452,792	(1,383,861)
Fund Balance at Beginning of Year	<u>139,058,506</u>	<u>16,713,932</u>	<u>15,620,475</u>	<u>171,392,913</u>
Fund Balance at End of Year	<u>\$ 137,190,761</u>	<u>\$ 16,745,024</u>	<u>\$ 16,073,267</u>	<u>\$ 170,009,052</u>

COUNTY OF SUMMIT, OHIO

COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2025

	Engineer-Motor Vehicle and Gas Tax	Real Estate Assessment	Delinquent Tax Assessment Collection	Governmental Grants
Assets:				
Equity in pooled cash and investments	\$ 16,522,231	\$ 12,392,129	\$ 6,632,215	\$ 9,740,595
Cash and investments - segregated accounts	-	-	-	117,407
Receivables:				
Real and other taxes	524,537	-	-	-
Accounts	-	-	-	-
Special assessments	4,272,092	-	-	-
Due from other funds	-	-	-	120,643
Due from other governments	5,113,840	-	-	649,146
Loans	-	-	-	4,468,825
Materials and supplies inventory	320,090	-	-	-
Prepayments	48,822	116,030	-	136,855
Total assets	<u>\$ 26,801,612</u>	<u>\$ 12,508,159</u>	<u>\$ 6,632,215</u>	<u>\$ 15,233,471</u>
Liabilities:				
Accounts payable	\$ 109,272	\$ -	\$ -	\$ 52,339
Accrued wages and benefits payable	495,198	262,750	115,831	569,989
Compensated absences payable	40,446	-	-	-
Due to other governments	54,378	33,124	7,828	70,914
Interfund loans payable	-	-	81,398	840,342
Due to other funds	-	-	-	70,671
Unearned revenue	-	-	-	-
Total liabilities	<u>699,294</u>	<u>295,874</u>	<u>205,057</u>	<u>1,604,255</u>
Deferred inflows of resources				
Property taxes levied for the next fiscal year	-	-	-	-
Delinquent property tax revenue not available	-	-	-	-
Special assessments revenue not available	4,272,092	-	-	-
Miscellaneous revenue not available	-	-	-	-
Intergovernmental revenue not available	3,394,881	-	-	102,413
Total deferred inflows of resources	<u>7,666,973</u>	<u>-</u>	<u>-</u>	<u>102,413</u>
Fund balances:				
Nonspendable	368,912	116,030	-	136,855
Restricted	18,066,433	12,096,255	6,427,158	13,389,948
Unassigned (deficit)	-	-	-	-
Total fund balances	<u>18,435,345</u>	<u>12,212,285</u>	<u>6,427,158</u>	<u>13,526,803</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 26,801,612</u>	<u>\$ 12,508,159</u>	<u>\$ 6,632,215</u>	<u>\$ 15,233,471</u>

Other Special Revenue	Emergency Management Agency	Child Support Enforcement Agency	Akron Zoo Project	American Rescue Plan Act (ARPA)	Opiate Lawsuit Settlements	Emergency Rental Assistance (ERA)	Total Nonmajor Special Revenue Funds
\$ 7,653,888 2,269,137	\$ 706,531 -	\$ 107,070 -	\$ 762,647 -	\$ 2,587,243 -	\$ 70,464,883 -	\$ 5,688,035 -	\$ 133,257,467 2,386,544
-	-	-	15,439,078	-	-	-	15,963,615
-	-	-	-	-	2,714,333	-	2,714,333
-	-	-	-	-	-	-	4,272,092
-	-	-	-	-	-	-	120,643
44,360	-	-	610,755	-	-	-	6,418,101
-	-	-	-	-	-	-	4,468,825
11,798	-	1,613	-	-	-	-	333,501
43,729	-	9,032	-	-	-	-	354,468
<u>\$ 10,022,912</u>	<u>\$ 706,531</u>	<u>\$ 117,715</u>	<u>\$ 16,812,480</u>	<u>\$ 2,587,243</u>	<u>\$ 73,179,216</u>	<u>\$ 5,688,035</u>	<u>\$ 170,289,589</u>
\$ 11,737 152,519 - 423,568 - 7,659 -	\$ - 46,337 - 3,417 8,036 - -	\$ - 456,067 - 47,802 - - -	\$ - - - - - - -	\$ - - - - - 2,587,243 -	\$ 47,322 - - - - - -	\$ - - - 497 - - -	\$ 220,670 2,098,691 40,446 641,528 929,776 78,330 2,587,243
<u>595,483</u>	<u>57,790</u>	<u>503,869</u>	<u>-</u>	<u>2,587,243</u>	<u>47,322</u>	<u>497</u>	<u>6,596,684</u>
-	-	-	14,298,968	-	-	-	14,298,968
-	-	-	1,140,110	-	-	-	1,140,110
-	-	-	-	-	-	-	4,272,092
-	-	-	-	-	2,682,925	-	2,682,925
-	-	-	610,755	-	-	-	4,108,049
<u>-</u>	<u>-</u>	<u>-</u>	<u>16,049,833</u>	<u>-</u>	<u>2,682,925</u>	<u>-</u>	<u>26,502,144</u>
55,527 9,371,902 -	- 648,741 -	10,645 - (396,799)	- 762,647 -	- - -	- 70,448,969 -	- 5,687,538 -	687,969 136,899,591 (396,799)
<u>9,427,429</u>	<u>648,741</u>	<u>(386,154)</u>	<u>762,647</u>	<u>-</u>	<u>70,448,969</u>	<u>5,687,538</u>	<u>137,190,761</u>
<u>\$ 10,022,912</u>	<u>\$ 706,531</u>	<u>\$ 117,715</u>	<u>\$ 16,812,480</u>	<u>\$ 2,587,243</u>	<u>\$ 73,179,216</u>	<u>\$ 5,688,035</u>	<u>\$ 170,289,589</u>

COUNTY OF SUMMIT, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2025

	Engineer-Motor Vehicle and Gas Tax	Real Estate Assessment	Delinquent Tax Assessment Collection	Governmental Grants
Revenues:				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Other	6,844,889	-	-	-
Licenses and permits	-	-	-	-
Charges for services	1,149	9,612,516	4,215,286	536,719
Fines and forfeitures	126,948	-	-	2,768
Intergovernmental	13,532,410	-	-	27,437,169
Special assessments	2,357,637	-	-	-
Investment income	269,712	-	-	74
Other	501,686	15	28,298	290,466
Total Revenues	<u>23,634,431</u>	<u>9,612,531</u>	<u>4,243,584</u>	<u>28,267,196</u>
Expenditures:				
Current:				
General government:				
Legislative and executive	-	7,278,933	3,008,082	600,450
Judicial	-	-	1,607,698	2,957,121
Public safety	-	-	-	21,668,121
Public works	19,861,126	-	-	116,324
Health	-	-	-	7,760
Human services	-	-	-	-
Recreation	-	-	-	-
Economic development	-	-	-	5,613,792
Debt service:				
Principal retirement	-	-	-	-
Interest	-	-	-	-
Total Expenditures	<u>19,861,126</u>	<u>7,278,933</u>	<u>4,615,780</u>	<u>30,963,568</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>3,773,305</u>	<u>2,333,598</u>	<u>(372,196)</u>	<u>(2,696,372)</u>
Other Financing Sources (Uses)				
Transfers in	-	-	-	313,441
Transfers (out)	(1,510,623)	-	-	(611,336)
Total Other Financing Sources (Uses)	<u>(1,510,623)</u>	<u>-</u>	<u>-</u>	<u>(297,895)</u>
Change in fund balance	<u>2,262,682</u>	<u>2,333,598</u>	<u>(372,196)</u>	<u>(2,994,267)</u>
Fund balances at beginning of year	<u>16,172,663</u>	<u>9,878,687</u>	<u>6,799,354</u>	<u>16,521,070</u>
Fund balances at end of year	<u>\$ 18,435,345</u>	<u>\$ 12,212,285</u>	<u>\$ 6,427,158</u>	<u>\$ 13,526,803</u>

Other Special Revenue	Emergency Management Agency	Child Support Enforcement Agency	Akron Zoo Project	American Rescue Plan Act (ARPA)	Opiate Lawsuit Settlements	Emergency Rental Assistance (ERA)	Total Nonmajor Special Revenue Funds
\$ -	\$ -	\$ -	\$ 14,303,082	\$ -	\$ -	\$ -	\$ 14,303,082
-	-	-	-	-	-	-	6,844,889
486,733	-	-	-	-	-	-	486,733
1,330,116	-	-	-	-	-	-	15,695,786
2,558,249	-	-	-	-	2,308,363	-	4,996,328
2,552,156	1,317,023	10,250,176	1,016,224	686,614	-	-	56,791,772
-	-	-	-	-	-	-	2,357,637
-	-	-	-	-	-	255,084	524,870
1,423,532	98,824	-	-	-	-	-	2,342,821
8,350,786	1,415,847	10,250,176	15,319,306	686,614	2,308,363	255,084	104,343,918
795,514	-	-	-	686,614	-	-	12,369,593
3,075,263	-	-	-	-	-	-	7,640,082
3,358,833	1,218,423	-	-	-	-	-	26,245,377
2,479	-	-	-	-	-	-	19,979,929
1,327,018	-	-	-	-	-	-	1,334,778
-	-	11,530,734	-	-	7,381,239	294,166	19,206,139
-	-	-	15,173,122	-	-	-	15,173,122
-	-	-	-	-	-	-	5,613,792
-	-	8,361	-	-	-	-	8,361
-	-	222	-	-	-	-	222
8,559,107	1,218,423	11,539,317	15,173,122	686,614	7,381,239	294,166	107,571,395
(208,321)	197,424	(1,289,141)	146,184	-	(5,072,876)	(39,082)	(3,227,477)
1,546,962	320,513	1,300,775	-	-	-	-	3,481,691
-	-	-	-	-	-	-	(2,121,959)
1,546,962	320,513	1,300,775	-	-	-	-	1,359,732
1,338,641	517,937	11,634	146,184	-	(5,072,876)	(39,082)	(1,867,745)
8,088,788	130,804	(397,788)	616,463	-	75,521,845	5,726,620	139,058,506
\$ 9,427,429	\$ 648,741	\$ (386,154)	\$ 762,647	\$ -	\$ 70,448,969	\$ 5,687,538	\$ 137,190,761

COUNTY OF SUMMIT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BASIS) AND ACTUAL
JOB & FAMILY SERVICES FUND
FOR THE YEAR ENDED DECEMBER 31, 2025

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	Budgetary Basis	Final Budget - Over (Under) Actual Amounts
Budgetary Revenues:				
Fines and Forfeitures	\$ 71,000	\$ 71,000	\$ 55,510	\$ (15,490)
Intergovernmental	47,088,412	46,101,220	46,289,957	188,737
Other	6,540,588	4,496,166	1,039,746	(3,456,420)
<i>Total Budgetary Revenues</i>	<u>53,700,000</u>	<u>50,668,386</u>	<u>47,385,213</u>	<u>(3,283,173)</u>
Budgetary Expenditures:				
Human Services				
Personal Services	28,351,421	28,351,421	26,370,345	(1,981,076)
Purchased Services	19,910,283	21,061,078	20,474,572	(586,506)
Operations	7,183,189	6,963,856	6,026,797	(937,059)
<i>Total Human Services</i>	<u>55,444,893</u>	<u>56,376,355</u>	<u>52,871,714</u>	<u>(3,504,641)</u>
<i>Budgetary Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>(1,744,893)</u>	<u>(5,707,969)</u>	<u>(5,486,501)</u>	<u>221,468</u>
Budgetary Other Financing Sources (Uses):				
Advances In	-	-	100,000	100,000
Transfers In	-	4,881,614	4,881,614	-
Transfers Out	-	(3,574,375)	(3,574,375)	-
<i>Total Budgetary Other Financing Sources (Uses)</i>	<u>-</u>	<u>1,307,239</u>	<u>1,407,239</u>	<u>100,000</u>
<i>Net Change in Fund Balance</i>	<u>(1,744,893)</u>	<u>(4,400,730)</u>	<u>(4,079,262)</u>	<u>321,468</u>
Budgetary Fund Balance at Beginning of Year	4,002,187	4,002,187	4,002,187	
Prior Year Encumbrance Appropriations	430,265	430,265	430,265	
<i>Budgetary Fund Balance at End of Year</i>	<u>\$ 2,687,559</u>	<u>\$ 31,722</u>	<u>\$ 353,190</u>	<u>\$ 321,468</u>

COUNTY OF SUMMIT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BASIS) AND ACTUAL
CHILDREN SERVICES BOARD FUND
FOR THE YEAR ENDED DECEMBER 31, 2025

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	Budgetary Basis	Final Budget - Over (Under) Actual Amounts
Budgetary Revenues:				
Property Taxes	\$ 40,782,071	\$ 38,226,030	\$ 37,965,188	\$ (260,842)
Charges for Services	9,300,900	-	9,988	9,988
Intergovernmental	17,149,978	29,527,176	31,222,372	1,695,196
Other	2,326,000	-	37,246	37,246
<i>Total Budgetary Revenues</i>	<u>69,558,949</u>	<u>67,753,206</u>	<u>69,234,794</u>	<u>1,481,588</u>
Budgetary Expenditures:				
Human Services				
Personal Services	37,133,896	37,133,896	35,414,346	(1,719,550)
Supplies	266,268	237,876	185,441	(52,435)
Materials	31,741	26,992	18,228	(8,764)
Travel/Continuing Education	887,535	1,074,183	931,962	(142,221)
Contract Services	36,030,926	39,013,638	36,698,550	(2,315,088)
Other	2,161,206	1,543,295	1,156,668	(386,627)
Medical Assistance	351,334	276,305	237,543	(38,762)
Equipment	731,961	717,674	629,882	(87,792)
<i>Total Budgetary Expenditures</i>	<u>77,594,867</u>	<u>80,023,859</u>	<u>75,272,620</u>	<u>(4,751,239)</u>
<i>Budgetary Excess of Expenditures over Revenues</i>	<u>(8,035,918)</u>	<u>(12,270,653)</u>	<u>(6,037,826)</u>	<u>6,232,827</u>
Budgetary Other Financing Sources:				
Transfers In	-	2,273,600	2,273,600	-
<i>Total Budgetary Other Financing Sources</i>	<u>-</u>	<u>2,273,600</u>	<u>2,273,600</u>	<u>-</u>
<i>Net Change in Fund Balance</i>	<u>(8,035,918)</u>	<u>(9,997,053)</u>	<u>(3,764,226)</u>	<u>6,232,827</u>
Budgetary Fund Balance at Beginning of Year	49,844,065	49,844,065	49,844,065	
Prior Year Encumbrance Appropriations	3,052,951	3,052,951	3,052,951	
<i>Budgetary Fund Balance at End of Year</i>	<u>\$ 44,861,098</u>	<u>\$ 42,899,963</u>	<u>\$ 49,132,790</u>	<u>\$ 6,232,827</u>

COUNTY OF SUMMIT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BASIS) AND ACTUAL
ALCOHOL, DRUG ADDICTION & MENTAL HEALTH FUND
FOR THE YEAR ENDED DECEMBER 31, 2025

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
	Original	Final		
Budgetary Revenues:				
Property Taxes	\$ 36,392,311	\$ 33,099,670	\$ 32,928,652	\$ (171,018)
Intergovernmental	10,348,379	14,061,511	14,323,095	261,584
Other	376,242	376,242	60,505	(315,737)
<i>Total Budgetary Revenues</i>	<u>47,116,932</u>	<u>47,537,423</u>	<u>47,312,252</u>	<u>(225,171)</u>
Budgetary Expenditures:				
Health				
Personal Services	3,108,253	3,108,253	2,900,805	(207,448)
Professional Services	33,675	43,555	43,055	(500)
Supplies	91,842	85,258	72,154	(13,104)
Travel/Continuing Education	190,889	186,975	134,693	(52,282)
Contract Services	56,917,332	54,976,310	53,864,522	(1,111,788)
Utilities	26,107	23,206	10,969	(12,237)
Insurance	81,319	81,289	58,147	(23,142)
Rentals	98,246	103,478	103,478	-
Advertising and Printing	7,500	7,500	500	(7,000)
Other	5,829	5,429	5,300	(129)
Equipment	55,829	44,355	36,912	(7,443)
Total Health	<u>60,616,821</u>	<u>58,665,608</u>	<u>57,230,535</u>	<u>(1,435,073)</u>
<i>Total Budgetary Expenditures</i>	<u>60,616,821</u>	<u>58,665,608</u>	<u>57,230,535</u>	<u>(1,435,073)</u>
<i>Net Change in Fund Balance</i>	(13,499,889)	(11,128,185)	(9,918,283)	1,209,902
Budgetary Fund Balance at Beginning of Year	21,054,373	21,054,373	21,054,373	
Prior Year Encumbrance Appropriations	<u>8,215,682</u>	<u>8,215,682</u>	<u>8,215,682</u>	
<i>Budgetary Fund Balance at End of Year</i>	<u>\$ 15,770,166</u>	<u>\$ 18,141,870</u>	<u>\$ 19,351,772</u>	<u>\$ 1,209,902</u>

COUNTY OF SUMMIT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BASIS) AND ACTUAL
BOARD OF DEVELOPMENTAL DISABILITIES FUND
FOR THE YEAR ENDED DECEMBER 31, 2025

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	Budgetary	Final Budget -
			Basis	Over (Under)
				Actual Amounts
Budgetary Revenues:				
Property Taxes	\$ 66,177,703	\$ 65,668,272	\$ 63,746,433	\$ (1,921,839)
Charges for Services	100,000	100,000	484,352	384,352
Intergovernmental	819,872	21,665,597	15,006,887	(6,658,710)
Investment Income	-	-	2,410	2,410
Other	11,867,868	-	275,774	275,774
<i>Total Budgetary Revenues</i>	<u>78,965,443</u>	<u>87,433,869</u>	<u>79,515,856</u>	<u>(7,918,013)</u>
Budgetary Expenditures:				
Health				
Personal Services	33,646,161	34,586,722	33,512,704	(1,074,018)
Supplies	504,762	406,768	349,620	(57,148)
Travel/Continuing Education	309,080	338,866	230,686	(108,180)
Contract Services	62,732,952	69,081,631	58,272,994	(10,808,637)
Rentals	10,942	10,942	9,912	(1,030)
Advertising and Printing	132,324	132,284	96,897	(35,387)
Other	462,259	492,765	354,540	(138,225)
Equipment	200,998	188,000	186,528	(1,472)
<i>Total Health</i>	<u>97,999,478</u>	<u>105,237,978</u>	<u>93,013,881</u>	<u>(12,224,097)</u>
<i>Net Change in Fund Balance</i>	(19,034,035)	(17,804,109)	(13,498,025)	4,306,084
Budgetary Fund Balance at Beginning of Year	55,682,930	55,682,930	55,682,930	
Prior Year Encumbrance Appropriations	<u>6,413,067</u>	<u>6,413,067</u>	<u>6,413,067</u>	
<i>Budgetary Fund Balance at End of Year</i>	<u>\$ 43,061,962</u>	<u>\$ 44,291,888</u>	<u>\$ 48,597,972</u>	<u>\$ 4,306,084</u>

COUNTY OF SUMMIT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BASIS) AND ACTUAL
ENGINEER-MOTOR VEHICLE AND GAS TAX FUND
FOR THE YEAR ENDED DECEMBER 31, 2025

	Final Budget	Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
Budgetary Revenues:			
Taxes - Other	\$ 6,751,600	\$ 6,845,827	\$ 94,227
Fines and Forfeitures	105,500	110,578	5,078
Intergovernmental	13,833,049	13,547,026	(286,023)
Investment Income	1,920,100	273,382	(1,646,718)
Special Assessments	770,000	2,225,433	1,455,433
Other	540,573	600,471	59,898
<i>Total Budgetary Revenues</i>	<u>23,920,822</u>	<u>23,602,717</u>	<u>(318,105)</u>
Budgetary Expenditures:			
Public Works			
Personal Services	10,886,725	10,264,783	(621,942)
Internal Charge Back	460,204	416,328	(43,876)
Supplies	592,091	584,149	(7,942)
Materials	800,423	788,831	(11,592)
Travel/Continuing Education	63,900	44,267	(19,633)
Ditch Maintenance	3,968,381	746,821	(3,221,560)
Contract Services	1,634,457	1,449,195	(185,262)
Utilities	163,853	155,377	(8,476)
Rentals	26,600	5,687	(20,913)
Advertising and Printing	12,700	6,756	(5,944)
Other	761,811	742,546	(19,265)
Equipment	66,500	48,134	(18,366)
Miscellaneous	630,214	312,638	(317,576)
Capital	9,618,572	7,293,683	(2,324,889)
<i>Total Public Works</i>	<u>29,686,431</u>	<u>22,859,195</u>	<u>(6,827,236)</u>
Debt Service			
Debt Service	6,000	-	(6,000)
Total Debt Service	<u>6,000</u>	<u>-</u>	<u>(6,000)</u>
<i>Total Budgetary Expenditures</i>	<u>29,692,431</u>	<u>22,859,195</u>	<u>(6,833,236)</u>
<i>Budgetary Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>(5,771,609)</u>	<u>743,522</u>	<u>6,515,131</u>
Budgetary Other Financing Uses:			
Transfers Out	(2,099,670)	(1,510,623)	589,047
<i>Total Budgetary Other Financing Uses</i>	<u>(2,099,670)</u>	<u>(1,510,623)</u>	<u>589,047</u>
<i>Net Change in Fund Balance</i>	<u>(7,871,279)</u>	<u>(767,101)</u>	<u>7,104,178</u>
Budgetary Fund Balance at Beginning of Year	11,430,485	11,430,485	
Prior Year Encumbrance Appropriations	<u>2,611,291</u>	<u>2,611,291</u>	
<i>Budgetary Fund Balance at End of Year</i>	<u>\$ 6,170,497</u>	<u>\$ 13,274,675</u>	<u>\$ 7,104,178</u>

COUNTY OF SUMMIT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BASIS) AND ACTUAL
REAL ESTATE ASSESSMENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2025

	Final Budget	Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
Budgetary Revenues:			
Charges for Services	\$ 7,600,000	\$ 9,548,782	\$ 1,948,782
Other	-	15	15
<i>Total Budgetary Revenues</i>	<u>7,600,000</u>	<u>9,548,797</u>	<u>1,948,797</u>
Budgetary Expenditures:			
General Government - Legislative and Executive			
Personal Services	5,217,630	5,132,628	(85,002)
Internal Charge Back	1,315,046	644,463	(670,583)
Supplies	45,000	15,570	(29,430)
Contract Services	2,134,346	2,015,569	(118,777)
Travel/Continuing Education	23,500	19,365	(4,135)
Motor Vehicle Fuel/Repair	25,000	23,866	(1,134)
Advertising and Printing	114,587	90,850	(23,737)
Other	350,000	251,300	(98,700)
Equipment	26,352	20,231	(6,121)
Rentals/Leases	62,200	62,101	(99)
<i>Total General Government - Legislative and Executive</i>	<u>9,313,661</u>	<u>8,275,943</u>	<u>(1,037,718)</u>
<i>Net Change in Fund Balance</i>	(1,713,661)	1,272,854	2,986,515
Budgetary Fund Balance at Beginning of Year	8,840,166	8,840,166	
Prior Year Encumbrance Appropriations	<u>985,331</u>	<u>985,331</u>	
<i>Budgetary Fund Balance at End of Year</i>	<u>\$ 8,111,836</u>	<u>\$ 11,098,351</u>	<u>\$ 2,986,515</u>

COUNTY OF SUMMIT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BASIS) AND ACTUAL
DELINQUENT TAX ASSESSMENT COLLECTION FUND
FOR THE YEAR ENDED DECEMBER 31, 2025

	Final Budget	Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
Budgetary Revenues:			
Charges for Services	\$ 5,350,500	\$ 4,229,760	\$ (1,120,740)
<i>Total Budgetary Revenues</i>	<u>5,350,500</u>	<u>4,229,760</u>	<u>(1,120,740)</u>
Budgetary Expenditures:			
General Government - Legislative and Executive			
Personal Services	1,297,973	1,234,917	(63,056)
Internal Charge Back	199,931	120,899	(79,032)
Supplies	44,572	5,301	(39,271)
Travel/Continuing Education	34,536	4,529	(30,007)
Contract Services	61,477	22,070	(39,407)
Interest on Voided Certificate	2,729,628	1,434,973	(1,294,655)
Advertising and Printing	13,698	485	(13,213)
Other	178,216	172,250	(5,966)
Equipment	25,758	-	(25,758)
Total General Government - Legislative and Executive	<u>4,585,789</u>	<u>2,995,424</u>	<u>(1,590,365)</u>
General Government - Judicial			
Personal Services	1,241,410	1,142,653	(98,757)
Internal Charge Back	76,606	18,878	(57,728)
Supplies	21,449	525	(20,924)
Travel/Continuing Education	2,927	-	(2,927)
Contract Services	671,019	307,335	(363,684)
Rentals/Leases	12,822	-	(12,822)
Advertising and Printing	469,834	150,000	(319,834)
Other	368,202	164,951	(203,251)
Equipment	3,615	-	(3,615)
Settlement	257,485	127,740	(129,745)
Total General Government - Judicial	<u>3,125,369</u>	<u>1,912,082</u>	<u>(1,213,287)</u>
<i>Total Budgetary Expenditures</i>	<u>7,711,158</u>	<u>4,907,506</u>	<u>(2,803,652)</u>
<i>Budgetary Excess of Expenditures Over Revenues</i>	<u>(2,360,658)</u>	<u>(677,746)</u>	<u>1,682,912</u>
Budgetary Other Financing Sources (Uses):			
Transfers In	1,900,000	718,059	(1,181,941)
Transfers Out	(906,158)	(717,681)	188,477
Advances In	-	81,397	81,397
<i>Total Budgetary Other Financing Sources (Uses)</i>	<u>993,842</u>	<u>81,775</u>	<u>(912,067)</u>
<i>Net Change in Fund Balance</i>	<u>(1,366,816)</u>	<u>(595,971)</u>	<u>770,845</u>
Budgetary Fund Balance at Beginning of Year	6,686,286	6,686,286	
Prior Year Encumbrance Appropriations	149,983	149,983	
<i>Budgetary Fund Balance at End of Year</i>	<u>\$ 5,469,453</u>	<u>\$ 6,240,298</u>	<u>\$ 770,845</u>

COUNTY OF SUMMIT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BASIS) AND ACTUAL
GOVERNMENTAL GRANTS FUND
FOR THE YEAR ENDED DECEMBER 31, 2025

	Final Budget	Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
Budgetary Revenues:			
Charges for Services	\$ 1,721,292	\$ 539,057	\$ (1,182,235)
Fines and Forefeitures	40,362	2,654	(37,708)
Intergovernmental	109,218,494	28,575,809	(80,642,685)
Investment Income	-	75	75
Other	80,292	264,015	183,723
<i>Total Budgetary Revenues</i>	<u>111,060,440</u>	<u>29,381,610</u>	<u>(81,678,830)</u>
Budgetary Expenditures:			
General Government - Legislative and Executive			
Personal Services	237,851	237,854	3
Supplies	5,128	2,935	(2,193)
Contract Services	351,143	350,906	(237)
Rentals	8,167	8,167	-
Advertising and Printing	588	588	-
<i>Total General Government - Legislative and Executive</i>	<u>602,877</u>	<u>600,450</u>	<u>(2,427)</u>
General Government - Judicial			
Personal Services	3,914,371	1,905,786	(2,008,585)
Professional Services	60,385	-	(60,385)
Supplies	113,680	23,851	(89,829)
Travel/Continuing Education	106,997	28,266	(78,731)
Contract Services	2,848,072	1,478,808	(1,369,264)
Other	594,833	95,408	(499,425)
Equipment	39,924	31,422	(8,502)
<i>Total General Government - Judicial</i>	<u>7,678,262</u>	<u>3,563,541</u>	<u>(4,114,721)</u>
Public Safety			
Personal Services	19,392,743	9,311,668	(10,081,075)
Professional Services	217,000	200,935	(16,065)
Supplies	779,158	187,163	(591,995)
Travel/Continuing Education	341,350	101,471	(239,879)
Motor Vehicle Fuel/Repair	11,149	326	(10,823)
Contract Services	14,365,821	8,933,491	(5,432,330)
Other	459,087	156,101	(302,986)
Equipment	625,724	448,680	(177,044)
Miscellaneous	16,300,723	16,000,723	(300,000)
<i>Total Public Safety</i>	<u>52,492,755</u>	<u>35,340,558</u>	<u>(17,152,197)</u>
Public Works			
Personal Services	196,381	112,396	(83,985)
Other	1,500	-	(1,500)
<i>Total Public Works</i>	<u>197,881</u>	<u>112,396</u>	<u>(85,485)</u>
Health			
Contract Services	7,760	7,760	-
<i>Total Health</i>	<u>7,760</u>	<u>7,760</u>	<u>-</u>
Economic Development			
Personal Services	2,704,423	1,308,400	(1,396,023)
Internal Charge Back	5,423	2,423	(3,000)
Supplies	27,198	7,617	(19,581)
Travel/Continuing Education	65,175	9,003	(56,172)
Motor Vehicle Fuel/Repair	3,000	1,513	(1,487)
Contract Services	17,286,314	3,016,074	(14,270,240)
Advertising and Printing	2,000	1,943	(57)
Other	353,562	106,618	(246,944)
Equipment	1,164	-	(1,164)
Operation	7,204,338	1,254,184	(5,950,154)
Purchased Services	-	127,169	127,169
Miscellaneous	6,422,812	1,608,632	(4,814,180)
<i>Total Economic Development</i>	<u>34,075,409</u>	<u>7,443,576</u>	<u>(26,631,833)</u>
<i>Total Budgetary Expenditures</i>	<u>95,054,944</u>	<u>47,068,281</u>	<u>(47,986,663)</u>
<i>Budgetary Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>16,005,496</u>	<u>(17,686,671)</u>	<u>(33,692,167)</u>
Budgetary Other Financing Sources (Uses):			
Transfers In	7,144,920	7,610,806	465,886
Transfers Out	(8,075,201)	(7,908,701)	166,500
Advances in	-	840,344	840,344
Advances Out	(1,256,221)	(1,256,221)	-
Other Financing Sources	365,102	107,772	(257,330)
<i>Total Budgetary Other Financing Sources (Uses)</i>	<u>(1,821,400)</u>	<u>(606,000)</u>	<u>1,215,400</u>
<i>Net Change in Fund Balance</i>	<u>14,184,096</u>	<u>(18,292,671)</u>	<u>(32,476,767)</u>
Budgetary Fund Balance at Beginning of Year	4,274,647	4,274,647	
Prior Year Encumbrance Appropriations	8,162,728	8,162,728	
<i>Budgetary Fund Balance (Deficit) at End of Year</i>	<u>\$ 26,621,471</u>	<u>\$ (5,855,296)</u>	<u>\$ (32,476,767)</u>

COUNTY OF SUMMIT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BASIS) AND ACTUAL
OTHER SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2025

	Final Budget	Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
Budgetary Revenues:			
Licenses and Permits	\$ 1,262,000	\$ 441,929	\$ (820,071)
Charges for Services	1,849,800	1,314,073	(535,727)
Fines and Forfeitures	310,000	218,785	(91,215)
Intergovernmental	1,607,542	2,530,940	923,398
Other	1,780,794	1,428,596	(352,198)
<i>Total Budgetary Revenues</i>	<u>6,810,136</u>	<u>5,934,323</u>	<u>(875,813)</u>
Budgetary Expenditures:			
General Government - Legislative and Executive			
Personal Services	7,371	3,303	(4,068)
Supplies	3,633	3,312	(321)
Contract Services	65,913	32,843	(33,070)
Other	12,462	12,462	-
<i>Total General Government - Legislative and Executive</i>	<u>89,379</u>	<u>51,920</u>	<u>(37,459)</u>
General Government - Judicial			
Personal Services	1,241,153	1,123,813	(117,340)
Professional Services	16,700	15,625	(1,075)
Internal Charge Back	553,400	517,758	(35,642)
Supplies	219,300	58,132	(161,168)
Travel/Continuing Education	69,000	51,151	(17,849)
Contract Services	928,049	508,963	(419,086)
Other	940,329	615,748	(324,581)
Equipment	236,000	26,870	(209,130)
Capital	527,500	303,665	(223,835)
<i>Total General Government - Judicial</i>	<u>4,731,431</u>	<u>3,221,725</u>	<u>(1,509,706)</u>
Public Safety			
Personal Services	369,039	241,047	(127,992)
Supplies	298,178	108,381	(189,797)
Travel/Continuing Education	20,000	5,514	(14,486)
Motor Vehicle Fuel/Repair	50,000	49,909	(91)
Contract Services	1,613,489	1,052,096	(561,393)
Other	1,509	-	(1,509)
Equipment	277,000	138,193	(138,807)
Miscellaneous	120,000	-	(120,000)
<i>Total Public Safety</i>	<u>2,749,215</u>	<u>1,595,140</u>	<u>(1,154,075)</u>
Health			
Personal Services	1,202,933	968,869	(234,064)
Professional Services	251,040	230,100	(20,940)
Internal Charge Back	22,349	18,104	(4,245)
Supplies	102,100	102,094	(6)
Travel/Continuing Education	500	473	(27)
Motor Vehicle Fuel/Repair	1,800	-	(1,800)
Contract Services	115,827	110,390	(5,437)
Utilities	105,895	-	(105,895)
Insurance	3,000	1,256	(1,744)
Advertising and Printing	3,000	3,000	-
Other	5,825	5,825	-
Equipment	8,900	8,900	-
<i>Total Health</i>	<u>1,823,169</u>	<u>1,449,011</u>	<u>(374,158)</u>
<i>Total Budgetary Expenditures</i>	<u>9,393,194</u>	<u>6,317,796</u>	<u>(3,075,398)</u>
<i>Budgetary Excess of Expenditures Over Revenues</i>	<u>(2,583,058)</u>	<u>(383,473)</u>	<u>2,199,585</u>
Budgetary Other Financing Sources (Uses):			
Transfers In	970,447	1,651,962	681,515
Transfers Out	(194,111)	(105,000)	89,111
Advances Out	(9,212)	(9,212)	-
<i>Total Budgetary Other Financing Sources (Uses)</i>	<u>767,124</u>	<u>1,537,750</u>	<u>770,626</u>
<i>Net Change in Fund Balance</i>	<u>(1,815,934)</u>	<u>1,154,277</u>	<u>2,970,211</u>
Budgetary Fund Balance at Beginning of Year	5,587,901	5,587,901	
Prior Year Encumbrance Appropriations	204,094	204,094	
<i>Budgetary Fund Balance at End of Year</i>	<u>\$ 3,976,061</u>	<u>\$ 6,946,272</u>	<u>\$ 2,970,211</u>

COUNTY OF SUMMIT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BASIS) AND ACTUAL
CHILD SUPPORT ENFORCEMENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2025

	Final Budget	Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
Budgetary Revenues:			
Intergovernmental	\$ 10,471,986	\$ 10,284,176	\$ (187,810)
Other	506,239	-	(506,239)
<i>Total Budgetary Revenues</i>	<u>10,978,225</u>	<u>10,284,176</u>	<u>(694,049)</u>
Budgetary Expenditures:			
Human Services			
Personal Services	9,699,397	9,198,317	(501,080)
Internal Charge Back	688,215	651,648	(36,567)
Supplies	34,264	29,863	(4,401)
Travel/Continuing Education	24,535	23,318	(1,217)
Contract Services	1,172,436	1,145,982	(26,454)
Other	570,467	558,555	(11,912)
<i>Total Human Services</i>	<u>12,189,314</u>	<u>11,607,683</u>	<u>(581,631)</u>
<i>Budgetary Excess of Expenditures Over Revenues</i>	<u>(1,211,089)</u>	<u>(1,323,507)</u>	<u>(112,418)</u>
Budgetary Other Financing Sources:			
Transfers In	1,300,775	1,300,775	-
<i>Total Budgetary Other Financing Sources</i>	<u>1,300,775</u>	<u>1,300,775</u>	<u>-</u>
<i>Net Change in Fund Balance</i>	89,686	(22,732)	(112,418)
Budgetary Fund Balance at Beginning of Year	(242,404)	(242,404)	
Prior Year Encumbrance Appropriations	245,414	245,414	
<i>Budgetary Fund Balance (Deficit) at End of Year</i>	<u>\$ 92,696</u>	<u>\$ (19,722)</u>	<u>\$ (112,418)</u>

COUNTY OF SUMMIT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BASIS) AND ACTUAL
AKRON ZOO PROJECT FUND
FOR THE YEAR ENDED DECEMBER 31, 2025

	Final Budget	Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
Budgetary Revenues:			
Property Taxes	\$ 14,451,680	\$ 14,156,898	\$ (294,782)
Other	1,116,224	1,016,224	(100,000)
<i>Total Budgetary Revenues</i>	<u>15,567,904</u>	<u>15,173,122</u>	<u>(394,782)</u>
Budgetary Expenditures:			
Recreation			
Contract Services	<u>15,325,339</u>	<u>15,173,122</u>	<u>(152,217)</u>
<i>Total Recreation</i>	<u>15,325,339</u>	<u>15,173,122</u>	<u>(152,217)</u>
<i>Net Change in Fund Balance</i>	242,565	-	(242,565)
Budgetary Fund Balance at Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>
<i>Budgetary Fund Balance at End of Year</i>	<u>\$ 242,565</u>	<u>\$ -</u>	<u>\$ (242,565)</u>

COUNTY OF SUMMIT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BASIS) AND ACTUAL
EMERGENCY MANAGEMENT AGENCY FUND
FOR THE YEAR ENDED DECEMBER 31, 2025

	Final Budget	Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
Budgetary Revenues:			
Intergovernmental	\$ 2,844,789	\$ 1,247,629	\$ (1,597,160)
Other	11,829	98,824	86,995
<i>Total Budgetary Revenues</i>	<u>2,856,618</u>	<u>1,346,453</u>	<u>(1,510,165)</u>
Budgetary Expenditures:			
Public Safety			
Personal Services	561,185	560,991	(194)
Internal Charge Back	51,900	18,853	(33,047)
Supplies	19,962	15,192	(4,770)
Travel/Continuing Education	22,599	13,901	(8,698)
Motor Vehicle Fuel/Repair	8,160	3,000	(5,160)
Contract Services	149,650	136,736	(12,914)
Materials	1,014,331	522,793	(491,538)
Other	352,183	127,528	(224,655)
Equipment	52,128	13,306	(38,822)
Miscellaneous	34,919	34,919	-
<i>Total Public Safety</i>	<u>2,267,017</u>	<u>1,447,219</u>	<u>(819,798)</u>
<i>Budgetary Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>589,601</u>	<u>(100,766)</u>	<u>(690,367)</u>
Budgetary Other Financing Sources (Uses):			
Transfers In	185,970	357,865	171,895
Transfers Out	(37,352)	(37,352)	-
Advances In	-	8,036	8,036
<i>Total Budgetary Other Financing Sources (Uses)</i>	<u>148,618</u>	<u>328,549</u>	<u>179,931</u>
<i>Net Change in Fund Balance</i>	738,219	227,783	(510,436)
Budgetary Fund Balance at Beginning of Year	159,195	159,195	
Prior Year Encumbrance Appropriations	<u>161,408</u>	<u>161,408</u>	
<i>Budgetary Fund Balance at End of Year</i>	<u>\$ 1,058,822</u>	<u>\$ 548,386</u>	<u>\$ (510,436)</u>

COUNTY OF SUMMIT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BASIS) AND ACTUAL
AMERICAN RESCUE PLAN ACT FUND
FOR THE YEAR ENDED DECEMBER 31, 2025

	Final Budget	Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
Budgetary Revenues:			
Investment Income	\$ 60,000	\$ -	\$ (60,000)
<i>Total Budgetary Revenues</i>	<u>60,000</u>	<u>-</u>	<u>(60,000)</u>
Budgetary Expenditures:			
General Government - Legislative and Executive			
Executive - General Administration			
Personal Services	280,867	69,489	(211,378)
Contract Services	<u>3,045,006</u>	<u>948,142</u>	<u>(2,096,864)</u>
Total Executive - General Administration	<u>3,325,873</u>	<u>1,017,631</u>	<u>(2,308,242)</u>
<i>Total Budgetary Expenditures</i>	<u>3,325,873</u>	<u>1,017,631</u>	<u>(2,308,242)</u>
<i>Net Change in Fund Balance</i>	(3,265,873)	(1,017,631)	2,248,242
Budgetary Fund Balance at Beginning of Year	3,221,841	3,221,841	
Prior Year Encumbrance Appropriations	<u>52,016</u>	<u>52,016</u>	
<i>Budgetary Fund Balance at End of Year</i>	<u>\$ 7,984</u>	<u>\$ 2,256,226</u>	<u>\$ 2,248,242</u>

COUNTY OF SUMMIT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BASIS) AND ACTUAL
OPIATE LAWSUIT SETTLEMENTS FUND
FOR THE YEAR ENDED DECEMBER 31, 2025

	Final Budget	Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
Budgetary Revenues:			
Fines and forfeitures	\$ 131,643	\$ 2,276,955	2,145,312
<i>Total Budgetary Revenues</i>	<u>131,643</u>	<u>2,276,955</u>	<u>2,145,312</u>
Budgetary Expenditures:			
Human Services			
Contract Services	75,594,833	13,029,951	(62,564,882)
<i>Total Human Services</i>	<u>75,594,833</u>	<u>13,029,951</u>	<u>(62,564,882)</u>
<i>Net Change in Fund Balance</i>	(75,463,190)	(10,752,996)	64,710,194
Budgetary Fund Balance at Beginning of Year	69,589,782	69,589,782	
Prior Year Encumbrance Appropriations	<u>6,005,051</u>	<u>6,005,051</u>	
<i>Budgetary Fund Balance at End of Year</i>	<u>\$ 131,643</u>	<u>\$ 64,841,837</u>	<u>\$ 64,710,194</u>

COUNTY OF SUMMIT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BASIS) AND ACTUAL
EMERGENCY RENTAL ASSISTANCE FUND
FOR THE YEAR ENDED DECEMBER 31, 2025

	Final Budget	Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
Budgetary Revenues:			
Investment Income	\$ 200,000	\$ 259,948	\$ 59,948
<i>Total Budgetary Revenues</i>	<u>200,000</u>	<u>259,948</u>	<u>59,948</u>
Budgetary Expenditures:			
Human Services			
Miscellaneous	5,702,418	418,244	(5,284,174)
Total Human Services	<u>5,702,418</u>	<u>418,244</u>	<u>(5,284,174)</u>
<i>Total Budgetary Expenditures</i>	<u>5,702,418</u>	<u>418,244</u>	<u>(5,284,174)</u>
<i>Net Change in Fund Balance</i>	(5,502,418)	(158,296)	5,344,122
Budgetary Fund Balance at Beginning of Year	<u>5,702,418</u>	<u>5,702,418</u>	
<i>Budgetary Fund Balance at End of Year</i>	<u>\$ 200,000</u>	<u>\$ 5,544,122</u>	<u>\$ 5,344,122</u>

COUNTY OF SUMMIT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BASIS) AND ACTUAL
GENERAL OBLIGATION BOND RETIREMENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2025

	Final Budget	Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
Budgetary Revenues:			
Property Taxes	\$ 7,438,770	\$ 7,272,617	\$ (166,153)
Intergovernmental	1,885,149	3,758,870	1,873,721
Other	-	4,974	4,974
<i>Total Budgetary Revenues</i>	<u>9,323,919</u>	<u>11,036,461</u>	<u>1,712,542</u>
Budgetary Expenditures:			
Other	17,650	17,650	-
Debt Service:			
Principal	6,900,000	6,900,000	-
Interest	3,284,250	3,169,638	(114,612)
Issuance costs	9,000	-	(9,000)
<i>Total Budgetary Expenditures</i>	<u>10,210,900</u>	<u>10,087,288</u>	<u>(123,612)</u>
<i>Net Change in Fund Balance</i>	(886,981)	949,173	1,836,154
Budgetary Fund Balance at Beginning of Year	15,939,216	15,939,216	
Prior Year Encumbrance Appropriations	<u>10,900</u>	<u>10,900</u>	
<i>Budgetary Fund Balance at End of Year</i>	<u>\$ 15,063,135</u>	<u>\$ 16,899,289</u>	<u>\$ 1,836,154</u>

COUNTY OF SUMMIT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BASIS) AND ACTUAL
OTHER CAPITAL IMPROVEMENTS FUND
FOR THE YEAR ENDED DECEMBER 31, 2025

	Final Budget	Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
Budgetary Revenues:			
Charges for Services	\$ 571,881	\$ -	\$ (571,881)
Intergovernmental	8,809,979	4,891,823	(3,918,156)
Other	1,241,082	291,525	(949,557)
<i>Total Budgetary Revenues</i>	<u>10,622,942</u>	<u>5,183,348</u>	<u>(5,439,594)</u>
Budgetary Expenditures:			
Public Works			
Contract Services	3,900,004	761,284	(3,138,720)
Capital	5,143,550	4,139,497	(1,004,053)
Ditch Maintenance	16,974,849	3,302,054	(13,672,795)
Total Public Works	<u>26,018,403</u>	<u>8,202,835</u>	<u>(17,815,568)</u>
Capital Outlay			
Supplies	10,000	572	(9,428)
Contract Services	953,472	935,445	(18,027)
Capital	118,770,409	65,183,449	(53,586,960)
Equipment	353,470	67,742	(285,728)
Total Capital Outlay	<u>120,087,351</u>	<u>66,187,208</u>	<u>(53,900,143)</u>
<i>Total Budgetary Expenditures</i>	<u>146,105,754</u>	<u>74,390,043</u>	<u>(71,715,711)</u>
<i>Budgetary Excess of Expenditures Over Revenues</i>	<u>(135,482,812)</u>	<u>(69,206,695)</u>	<u>66,276,117</u>
Budgetary Other Financing Sources (Uses):			
Transfers In	4,052,269	7,857,644	3,805,375
Transfers Out	(408,773)	-	408,773
Other Financing Sources	20,203,206	-	(20,203,206)
<i>Total Budgetary Other Financing Sources (Uses)</i>	<u>23,846,702</u>	<u>7,857,644</u>	<u>(15,989,058)</u>
<i>Net Change in Fund Balance</i>	<u>(111,636,110)</u>	<u>(61,349,051)</u>	<u>50,287,059</u>
Budgetary Fund Balance at Beginning of Year	73,038,082	73,038,082	
Prior Year Encumbrance Appropriations	<u>51,006,555</u>	<u>51,006,555</u>	
<i>Budgetary Fund Balance (Deficit) at End of Year</i>	<u>\$ 12,408,527</u>	<u>\$ 62,695,586</u>	<u>\$ 50,287,059</u>

COUNTY OF SUMMIT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BASIS) AND ACTUAL
GENERAL CAPITAL IMPROVEMENTS FUND
FOR THE YEAR ENDED DECEMBER 31, 2025

	Final Budget	Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
Budgetary Revenues:			
Intergovernmental	\$ -	\$ 225,250	\$ 225,250
Other	6,600,000	32,468	(6,567,532)
<i>Total Budgetary Revenues</i>	<u>6,600,000</u>	<u>257,718</u>	<u>(6,342,282)</u>
Budgetary Expenditures:			
Capital Outlay			
Personal Services	439,857	381,109	(58,748)
Professional Services	4,792	2,396	(2,396)
Internal Charge Back	6,000	3,384	(2,616)
Supplies	2,000	-	(2,000)
Travel/Continuing Education	6,000	3,559	(2,441)
Contract Services	56,188	56,188	-
Advertising and Printing	4,000	-	(4,000)
Other	117,301	117,301	-
Equipment	9,562	2,781	(6,781)
Capital	15,392,648	9,776,815	(5,615,833)
<i>Total Capital Outlay</i>	<u>16,038,348</u>	<u>10,343,533</u>	<u>(5,694,815)</u>
<i>Budgetary Excess of Expenditures Over Revenues</i>	<u>(9,438,348)</u>	<u>(10,085,815)</u>	<u>(647,467)</u>
Budgetary Other Financing Sources:			
Transfers In	3,000,000	6,740,106	3,740,106
<i>Total Budgetary Other Financing Sources</i>	<u>3,000,000</u>	<u>6,740,106</u>	<u>3,740,106</u>
<i>Net Change in Fund Balance</i>	<u>(6,438,348)</u>	<u>(3,345,709)</u>	<u>3,092,639</u>
Budgetary Fund Balance at Beginning of Year	12,971,467	12,971,467	
Prior Year Encumbrance Appropriations	<u>3,560,445</u>	<u>3,560,445</u>	
<i>Budgetary Fund Balance at End of Year</i>	<u>\$ 10,093,564</u>	<u>\$ 13,186,203</u>	<u>\$ 3,092,639</u>

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COUNTY OF SUMMIT, OHIO

PROPRIETARY FUNDS

COMBINING STATEMENTS - INTERNAL SERVICE FUNDS

The internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government and to other government units, on a cost reimbursement basis.

Office Services

This fund accounts for centralized interoffice and outgoing mail services for all County departments and printing, reproduction and paper supplies. Charges are on a cost reimbursement basis.

Workers' Compensation

To provide self-insurance to the County through a retrospective rating plan with the State of Ohio for workers compensation.

Hospital Benefits

This fund accounts for medical and prescription benefits for the County. The primary source of revenue is monthly fees and any balance on hand is held until used.

Property & Casualty Insurance

This fund accounts for property and casualty insurance claims for the County. The primary source of revenue is monthly fees and any balance on hand is held until used.

Telephone Services

This fund accounts for communication services for all County Departments. Charges are on a cost reimbursements basis.

Internal Audit

This fund accounts for internal audit services to all County departments. Charges are on a cost reimbursement basis.

Geographic Information Systems

This fund accounts for geographic information systems services to all County departments. Charges are on a cost reimbursement basis.

Information Technology

This fund account for information technology services to all County departments. Charges are on a cost reimbursement basis.

Internal Leases

This fund accounts leases in between County departments. Charges are on a cost reimbursement basis.

Human Resources

This fund account for human resources services to all County departments. Charges are on a cost reimbursement basis.

Payroll

This fund accounts payroll services in between County departments. Charges are on a cost reimbursement basis.

COUNTY OF SUMMIT, OHIO

COMBINING STATEMENT OF FUND NET POSITION
INTERNAL SERVICE FUNDS
DECEMBER 31, 2025

	Office Services	Workers' Compensation	Hospital Benefits	Property & Casualty Insurance
Assets:				
Current assets:				
Equity in pooled cash and investments	\$ -	\$ 8,413,247	\$ 4,215,508	\$ 637,291
Receivables:				
Accounts	-	-	181,144	-
Materials and supplies inventory	59,668	-	-	-
Prepayments	100,000	-	-	664,664
Due from other funds	-	-	-	-
Total current assets	<u>159,668</u>	<u>8,413,247</u>	<u>4,396,652</u>	<u>1,301,955</u>
Net OPEB asset	26,756	43,593	71,101	13,574
Noncurrent assets:				
Depreciable/amortizable capital assets	129,176	-	-	-
Total noncurrent assets	<u>155,932</u>	<u>43,593</u>	<u>71,101</u>	<u>13,574</u>
Total assets	<u>315,600</u>	<u>8,456,840</u>	<u>4,467,753</u>	<u>1,315,529</u>
Deferred outflows of resources:				
Pension	70,131	115,941	197,193	37,103
OPEB	6,737	1,467	2,524	813
Total deferred outflows of resources	<u>76,868</u>	<u>117,408</u>	<u>199,717</u>	<u>37,916</u>
Liabilities:				
Current liabilities:				
Accounts payable	-	2,520	36,893	49,801
Accrued wages and benefits payable	12,986	23,056	37,324	6,397
Due to other governments	1,437	2,763	4,375	747
Accrued interest payable	53	-	-	-
Compensated absences payable - current	49,570	-	89,801	-
Leases payable - current	10,521	-	-	-
Claims payable - current	-	208,504	4,171,000	-
Due to other funds	129,653	-	-	-
SBITA payable - current	-	-	-	-
Total current liabilities	<u>204,220</u>	<u>236,843</u>	<u>4,339,393</u>	<u>56,945</u>
Noncurrent liabilities:				
Compensated absences payable	52,514	-	62,109	-
Claims payable - long term	-	2,458,030	-	-
Leases payable	10,841	-	-	-
SBITA payable - long-term	-	-	-	-
Net pension liability	285,287	464,819	758,122	144,736
Total noncurrent liabilities	<u>348,642</u>	<u>2,922,849</u>	<u>820,231</u>	<u>144,736</u>
Total liabilities	<u>552,862</u>	<u>3,159,692</u>	<u>5,159,624</u>	<u>201,681</u>
Deferred inflows of resources:				
Pension	97,956	2,138	3,214	3,334
OPEB	5,396	9,066	14,956	2,825
Total deferred inflows of resources	<u>103,352</u>	<u>11,204</u>	<u>18,170</u>	<u>6,159</u>
Net position:				
Net investment in capital assets	107,814	-	-	-
Restricted for OPEB	26,756	43,593	71,101	13,574
Unrestricted (deficit)	(398,316)	5,359,759	(581,425)	1,132,031
Total net position	<u>(263,746)</u>	<u>5,403,352</u>	<u>(510,324)</u>	<u>1,145,605</u>

Telephone Services	Internal Audit	Geographic Information Systems	Information Technology	Internal Leases	Human Resources	Payroll	Total Internal Services Funds
\$ 281,858	\$ 127,640	\$ 218	\$ 43,869	\$ 945,321	\$ -	\$ -	\$ 14,664,952
-	-	-	-	-	-	-	181,144
-	-	-	134,452	-	-	-	194,120
-	-	-	2,259,653	-	-	-	3,024,317
-	-	-	-	1,054,680	-	-	1,054,680
281,858	127,640	218	2,437,974	2,000,001	-	-	19,119,213
13,097	65,807	52,113	404,267	-	69,887	48,110	808,305
-	-	-	8,421,453	-	-	-	8,550,629
13,097	65,807	52,113	8,825,720	-	69,887	48,110	9,358,934
294,955	193,447	52,331	11,263,694	2,000,001	69,887	48,110	28,478,147
36,579	170,419	141,333	1,089,220	-	554,342	381,605	2,793,866
595	2,213	3,149	13,598	-	2,351	1,619	35,066
37,174	172,632	144,482	1,102,818	-	556,693	383,224	2,828,932
91,970	-	-	345,252	-	-	-	526,436
7,378	33,765	30,903	227,698	-	68,554	28,160	476,221
806	3,957	3,414	26,242	-	7,994	3,066	54,801
-	-	-	173,866	-	-	-	173,919
11,807	51,465	20,218	550,668	-	172,253	72,643	1,018,425
-	-	-	-	-	-	-	10,521
-	-	-	-	-	-	-	4,379,504
-	-	-	507,883	-	-	-	637,536
-	-	-	2,188,713	-	-	-	2,188,713
111,961	89,187	54,535	4,020,322	-	248,801	103,869	9,466,076
9,423	61,863	36,828	650,655	-	107,492	77,252	1,058,136
-	-	-	-	-	-	-	2,458,030
-	-	-	-	-	-	-	10,841
-	-	-	4,447,837	-	-	-	4,447,837
139,654	701,676	555,663	4,310,571	-	745,182	512,981	8,618,691
149,077	763,539	592,491	9,409,063	-	852,674	590,233	16,593,535
261,038	852,726	647,026	13,429,385	-	1,101,475	694,102	26,059,611
4,243	2,457	30,648	37,927	-	-	-	181,917
2,764	13,429	10,778	82,295	-	35,237	24,257	201,003
7,007	15,886	41,426	120,222	-	35,237	24,257	382,920
-	-	-	1,784,903	-	-	-	1,892,717
13,097	65,807	52,113	404,267	-	69,887	48,110	808,305
50,987	(568,340)	(543,752)	(3,372,265)	2,000,001	(580,019)	(335,135)	2,163,526
64,084	(502,533)	(491,639)	(1,183,095)	2,000,001	(510,132)	(287,025)	4,864,548

COUNTY OF SUMMIT, OHIO

COMBINING STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND NET POSITION
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2025

	Office Services	Workers' Compensation	Hospital Benefits	Property & Casualty Insurance
Operating revenues:				
Charges for services	\$ 516,383	\$ 2,034,609	\$ 83,040,225	\$ 2,662,644
Other operating revenues	156,934	163,244	170,623	11,540
Total operating revenues	<u>673,317</u>	<u>2,197,853</u>	<u>83,210,848</u>	<u>2,674,184</u>
Operating expenses:				
Personal services	202,739	455,666	742,329	135,361
Contract services	4,715	81,012	975,853	2,487,793
Materials and supplies	645,628	368	20,960	129,409
Claims expense	-	1,575,469	81,123,877	-
Depreciation/amortization	75,072	-	-	-
Other	-	2,497	259,314	30,968
Total operating expenses	<u>928,154</u>	<u>2,115,012</u>	<u>83,122,333</u>	<u>2,783,531</u>
Operating income (loss)	(254,837)	82,841	88,515	(109,347)
Nonoperating revenues (expenses):				
Interest expense	(1,220)	-	-	-
Loss on sale of assets	-	-	-	-
Investment income	-	-	33,396	-
Total nonoperating revenues (expenses)	<u>(1,220)</u>	<u>-</u>	<u>33,396</u>	<u>-</u>
Net income (loss) before transfers	(256,057)	82,841	121,911	(109,347)
Transfers in	<u>377,022</u>	<u>-</u>	<u>-</u>	<u>-</u>
Change in net position	120,965	82,841	121,911	(109,347)
Net position at beginning of year	<u>(384,711)</u>	<u>5,320,511</u>	<u>(632,235)</u>	<u>1,254,952</u>
Net position at end of year	<u><u>\$ (263,746)</u></u>	<u><u>\$ 5,403,352</u></u>	<u><u>\$ (510,324)</u></u>	<u><u>\$ 1,145,605</u></u>

Telephone Services	Internal Audit	Geographic Information Systems	Information Technology	Internal Leases	Human Resources	Payroll	Total Internal Services Funds
\$ 1,180,084	\$ 210,466	\$ 725,529	\$ 4,544,971	\$ 685,079	\$ -	\$ -	\$ 95,599,990
-	-	-	13,371	-	-	-	515,712
<u>1,180,084</u>	<u>210,466</u>	<u>725,529</u>	<u>4,558,342</u>	<u>685,079</u>	<u>-</u>	<u>-</u>	<u>96,115,702</u>
175,152	707,110	600,833	4,523,481	-	1,002,340	851,166	9,396,177
-	428	359,212	519,447	-	29,315	-	4,457,775
902,866	11,313	7,173	115,624	692,477	27,578	-	2,553,396
-	-	-	-	-	-	-	82,699,346
-	-	-	2,654,599	-	-	-	2,729,671
-	11,812	16,436	6,095	-	6,239	-	333,361
<u>1,078,018</u>	<u>730,663</u>	<u>983,654</u>	<u>7,819,246</u>	<u>692,477</u>	<u>1,065,472</u>	<u>851,166</u>	<u>102,169,726</u>
102,066	(520,197)	(258,125)	(3,260,904)	(7,398)	(1,065,472)	(851,166)	(6,054,024)
-	-	-	(190,932)	-	-	-	(192,152)
-	-	-	(938,854)	-	-	-	(938,854)
-	-	-	-	-	-	-	33,396
<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,129,786)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,097,610)</u>
102,066	(520,197)	(258,125)	(4,390,690)	(7,398)	(1,065,472)	(851,166)	(7,151,634)
<u>-</u>	<u>482,814</u>	<u>319,453</u>	<u>3,299,127</u>	<u>-</u>	<u>864,468</u>	<u>593,486</u>	<u>5,936,370</u>
102,066	(37,383)	61,328	(1,091,563)	(7,398)	(201,004)	(257,680)	(1,215,264)
(37,982)	(465,150)	(552,967)	(91,532)	2,007,399	(309,128)	(29,345)	6,079,812
<u>\$ 64,084</u>	<u>\$ (502,533)</u>	<u>\$ (491,639)</u>	<u>\$ (1,183,095)</u>	<u>\$ 2,000,001</u>	<u>\$ (510,132)</u>	<u>\$ (287,025)</u>	<u>\$ 4,864,548</u>

COUNTY OF SUMMIT, OHIO

COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2025

	Office Services	Hospital Benefits	Property & Casualty Ins.	Workers' Compensation
Cash flows from operating activities:				
Cash received from charges for services	\$ 527,873	\$ 82,944,557	\$ 2,662,644	\$ 2,034,609
Cash received from other operations	156,934	175,779	11,540	176,978
Cash payments for personal services	(336,494)	(778,872)	(153,828)	(463,459)
Cash payments for contractual services	122,303	(987,020)	(2,588,895)	(78,492)
Cash payments for materials and supplies	(668,004)	(20,960)	(114,969)	(368)
Cash payments for claims	-	(81,342,877)	-	(636,258)
Cash payments for other expenses	-	(251,168)	(30,968)	(2,497)
Net cash provided by (used in) operating activities	(197,388)	(260,561)	(214,476)	1,030,513
Cash flows from noncapital financing activities:				
Cash received from transfers in	377,022	-	-	-
Net provided by noncapital financing activities	377,022	-	-	-
Cash flows from capital and related financing activities:				
Acquisition of capital assets	(131,850)	-	-	-
Principal retirement debt	(51,147)	-	-	-
Interest payments on debt	(1,348)	-	-	-
Net cash used in capital and related financing activities	(184,345)	-	-	-
Cash flows from investing activities:				
Interest received	-	33,396	-	-
Net cash provided by investing activities	-	33,396	-	-
Net change in cash and cash equivalents	(4,711)	(227,165)	(214,476)	1,030,513
Cash and cash equivalents at beginning of year	4,711	4,442,673	851,767	7,382,734
Cash and cash equivalents at end of year	\$ -	\$ 4,215,508	\$ 637,291	\$ 8,413,247
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities				
Operating income (loss)	\$ (254,837)	\$ 88,515	\$ (109,347)	\$ 82,841
Adjustments:				
Depreciation/amortization	75,072	-	-	-
Changes in assets, deferred outflows of resources, liabilities and deferred inflows of resources:				
Materials and supplies inventory	3,349	-	-	-
Accounts receivable	-	(90,512)	-	13,734
Due from other governments	11,490	-	-	-
Due from other funds	-	-	-	-
Prepayments	-	-	(69,232)	-
Net OPEB asset	(16,430)	(44,446)	(8,446)	(26,890)
Deferred outflows - Pension	117,711	48,449	10,157	40,929
Deferred outflows - OPEB	18,756	20,719	4,743	12,864
Accounts payable	(28,162)	(3,021)	(17,430)	2,520
Accrued wages and benefits	(1,526)	2,202	(589)	2,080
Compensated absences payable	(8,162)	(20,540)	-	(4,138)
Due to other funds	129,653	-	-	-
Due to other governments	(306)	251	(73)	222
Net pension liability	(18,606)	(26,289)	(6,180)	(26,732)
Net OPEB liability	-	-	-	-
Claims payable	-	(219,000)	-	939,211
Deferred inflows - Pension	(224,877)	(16,537)	(17,970)	(4,907)
Deferred inflows - OPEB	(513)	(352)	(109)	(1,221)
Net cash provided by (used in) operating activities	\$ (197,388)	\$ (260,561)	\$ (214,476)	\$ 1,030,513

Non-Cash Transactions:

During 2025, Information Technology entered into SBITA agreements for \$475,984.

Telephone Services	Internal Audit	Geographic Info Systems	Information Technology	Internal Leases	Human Resources	Payroll	Total Internal Service Funds
\$ 1,180,084	\$ 227,983	\$ 725,529	\$ 4,544,971	\$ 229,700	\$ -	\$ -	\$ 95,077,950
-	-	-	13,371	-	-	-	534,602
(151,264)	(708,294)	(668,165)	(4,436,538)	-	(791,336)	(593,486)	(9,081,736)
(825,941)	(428)	(359,212)	(695,940)	-	(39,315)	-	(5,452,940)
-	(11,313)	(7,173)	(104,896)	(735,397)	(27,578)	-	(1,690,658)
-	-	-	-	-	-	-	(81,979,135)
-	(11,812)	(16,436)	(6,095)	-	(6,239)	-	(325,215)
202,879	(503,864)	(325,457)	(685,127)	(505,697)	(864,468)	(593,486)	(2,917,132)
-	482,814	319,453	3,299,127	-	864,468	593,486	5,936,370
-	482,814	319,453	3,299,127	-	864,468	593,486	5,936,370
-	-	-	(436,714)	-	-	-	(568,564)
-	-	-	(2,249,826)	-	-	-	(2,300,973)
-	-	-	(223,737)	-	-	-	(225,085)
-	-	-	(2,910,277)	-	-	-	(3,094,622)
-	-	-	-	-	-	-	33,396
-	-	-	-	-	-	-	33,396
202,879	(21,050)	(6,004)	(296,277)	(505,697)	-	-	(41,988)
78,979	148,690	6,222	340,146	1,451,018	-	-	14,706,940
\$ 281,858	\$ 127,640	\$ 218	\$ 43,869	\$ 945,321	\$ -	\$ -	\$ 14,664,952
\$ 102,066	\$ (520,197)	\$ (258,125)	\$ (3,260,904)	\$ (7,398)	\$ (1,065,472)	\$ (851,166)	\$ (6,054,024)
-	-	-	2,654,599	-	-	-	2,729,671
-	-	-	(1,466)	-	-	-	1,883
-	17,517	-	-	-	-	-	(59,261)
-	-	-	-	-	-	-	11,490
-	-	-	-	(455,379)	-	-	(455,379)
-	-	-	(483,733)	-	-	-	(552,965)
(7,700)	(40,063)	(29,640)	(244,453)	-	(69,887)	(48,110)	(536,065)
36,864	67,597	93,122	527,641	-	(554,342)	(381,605)	6,523
4,035	19,876	16,133	123,523	-	(2,351)	(1,619)	216,679
76,959	-	-	115,456	(42,920)	(10,000)	-	93,402
719	2,712	6,863	26,846	-	8,476	1,620	49,403
5,945	17,494	(75,166)	81,803	-	47,656	149,895	194,787
-	-	-	203,978	-	-	-	333,631
43	304	708	2,998	-	1,033	261	5,441
(19,163)	(55,943)	(105,685)	(392,497)	-	745,182	512,981	607,068
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	720,211
4,243	(10,210)	30,648	(17,528)	-	-	-	(257,138)
(1,132)	(2,951)	(4,315)	(21,390)	-	35,237	24,257	27,511
202,879	(503,864)	(325,457)	(685,127)	(505,697)	(864,468)	(593,486)	(2,917,132)

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COUNTY OF SUMMIT, OHIO

COMBINING FIDUCIARY FUNDS

Fiduciary funds are used to account for assets held by the County in a trustee capacity, or as an agent for individuals, private organizations, other governments, and/or other funds. The following is the County's fiduciary fund type.

CUSTODIAL FUNDS

Custodial funds are used to report fiduciary activities that are not required to be reported in a trust fund. These funds do not account for the County's own source revenue. The following is a description of the County's custodial funds.

Undivided/Subdivision Holding

To account for the collection of all taxes (including real estate), forfeited land sales and fines until they are distributed to the appropriate subdivision.

Custodial Checking

To account for the following activities: (a) Clerk of Courts Legal and Title receipts, (b) Probate court related receipts, (c) Juvenile court related receipts, (d) Sheriff civil receipts.

Development Finance Authority

To account for all monies held for the Summit County Development Finance Authority as custodian and process the accounting transactions as the administrative agent for the Development Finance Authority.

Metro Parks

To account for all monies held for Summit Metro Parks as custodian and process the accounting transactions as the administrative agent for the Metro

District Health

To account for all monies held for District Health as custodian and process the accounting transactions as the administrative agent for District Health.

Other Custodial Funds

To maintain and account for resources and uses from various sources by the county as custodian. Some of these funds are as follows: Public Defender, Tax Certificate Redemption, Social Services Advisory Board, Special Emergency Planning, and Soil and Water Conservation.

COUNTY OF SUMMIT, OHIO

COMBINING STATEMENT OF FIUCIARY NET POSITION
CUSTODIAL FUNDS
DECEMBER 31, 2025

	Undivided/ Subdivision Holding	Custodial Checking	Development Finance Authority	Metro Parks
Assets:				
Equity in pooled cash and investments	\$ 53,084,773	\$ -	\$ 180,291	\$ 17,610,046
Cash and investments - segregated accounts	-	17,409,884	-	-
Receivables:				
Real and other taxes	872,685,238	-	-	26,334,054
Accrued interest	-	-	-	66,268
Total assets	<u>925,770,011</u>	<u>17,409,884</u>	<u>180,291</u>	<u>44,010,368</u>
Liabilities:				
Due to other governments	50,918,202	17,409,884	10,401	98,263
Due to external parties	-	-	-	-
Total liabilities	<u>50,918,202</u>	<u>17,409,884</u>	<u>10,401</u>	<u>98,263</u>
Deferred inflows of resources:				
Property taxes levied for the next fiscal year	<u>794,882,098</u>	<u>-</u>	<u>-</u>	<u>24,400,441</u>
Total deferred inflows of resources	<u>794,882,098</u>	<u>-</u>	<u>-</u>	<u>24,400,441</u>
Net position:				
Restricted for individuals, organizations and other governments	<u>79,969,711</u>	<u>-</u>	<u>169,890</u>	<u>19,511,664</u>
Total net position	<u>\$ 79,969,711</u>	<u>\$ -</u>	<u>\$ 169,890</u>	<u>\$ 19,511,664</u>

District Health	Other Custodial Funds	Total Custodial Funds
\$ 19,926,516	\$ 433,635	\$ 91,235,261
-	-	17,409,884
-	-	899,019,292
-	-	66,268
<u>19,926,516</u>	<u>433,635</u>	<u>1,007,730,705</u>
85,021	48,709	68,570,480
-	526,498	526,498
<u>85,021</u>	<u>575,207</u>	<u>69,096,978</u>
-	-	819,282,539
-	-	819,282,539
<u>19,841,495</u>	<u>(141,572)</u>	<u>119,351,188</u>
<u>\$ 19,841,495</u>	<u>\$ (141,572)</u>	<u>\$ 119,351,188</u>

COUNTY OF SUMMIT, OHIO

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2025

	Undivided/ Subdivision Holding	Custodial Checking	Development Finance Authority	Metro Parks
Additions:				
Intergovernmental	\$ 42,169,618	\$ -	\$ -	\$ -
Amounts received as fiscal agent	-	-	337,988	29,021,726
Licenses, permits and fees for other governments	2,069,863	132,632,845	-	-
Fines and forfeitures for other governments	7,223	31,413,167	-	-
Property tax collection for other governments	881,997,999	-	-	-
Payment in lieu of taxes collections for other governments	746,993	-	-	-
Other taxes collections for other governments	14,887,753	-	-	-
Investment income	162,595	-	-	-
Other custodial fund collections	-	-	-	-
Total additions	<u>942,042,044</u>	<u>164,046,012</u>	<u>337,988</u>	<u>29,021,726</u>
Deductions:				
Distributions as fiscal agent	-	-	438,532	29,255,153
Licenses, permits and fees distributions to other governments	2,009,199	132,630,511	-	-
Fines and forfeitures distributions to other governments	-	31,044,424	-	-
Property tax distributions to other governments	915,842,130	-	-	-
Payment in lieu of taxes distributions to other governments	746,993	-	-	-
Other taxes distributions to other governments	13,114,434	-	-	-
Intergovernmental distributions to other governments	42,228,456	-	-	-
Other custodial fund disbursements	-	-	-	-
Total deductions	<u>973,941,212</u>	<u>163,674,935</u>	<u>438,532</u>	<u>29,255,153</u>
Net change in fiduciary net position	(31,899,168)	371,077	(100,544)	(233,427)
Net position beginning of year	<u>111,868,879</u>	<u>(371,077)</u>	<u>270,434</u>	<u>19,745,091</u>
Net position end of year	<u><u>\$ 79,969,711</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 169,890</u></u>	<u><u>\$ 19,511,664</u></u>

District Health	Other Custodial Funds	Total Custodial Funds
\$ -	\$ -	\$ 42,169,618
24,516,224	15,948,693	69,824,631
-	6,015	134,708,723
-	-	31,420,390
-	-	881,997,999
-	-	746,993
-	-	14,887,753
-	-	162,595
-	194,600	194,600
<u>24,516,224</u>	<u>16,149,308</u>	<u>1,176,113,302</u>
24,495,001	15,145,793	69,334,479
-	8,415	134,648,125
-	-	31,044,424
-	-	915,842,130
-	-	746,993
-	-	13,114,434
-	-	42,228,456
-	223,931	223,931
<u>24,495,001</u>	<u>15,378,139</u>	<u>1,207,182,972</u>
21,223	771,169	(31,069,670)
<u>19,820,272</u>	<u>(912,741)</u>	<u>150,420,858</u>
<u>\$ 19,841,495</u>	<u>\$ (141,572)</u>	<u>\$ 119,351,188</u>

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Kristen M.
Scalise CPA, CFE
Summit County Fiscal Officer

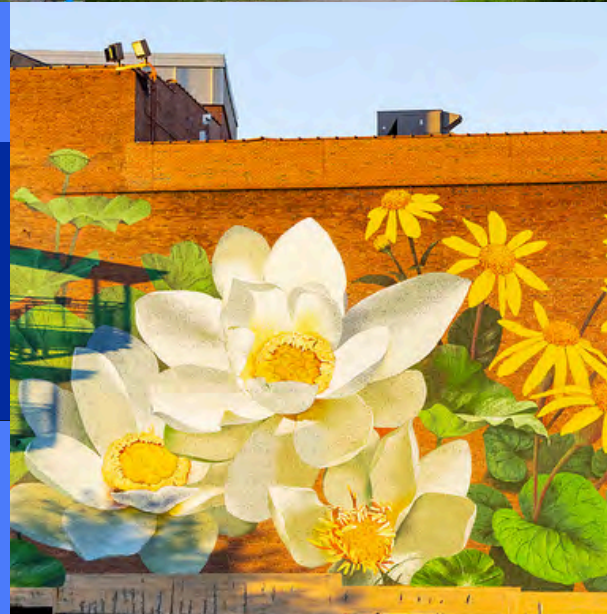
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Statistical Section

Annual Comprehensive Financial Report

For the year ended
December 31, 2025



County of Summit, Ohio

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COUNTY OF SUMMIT, OHIO

STATISTICAL SECTION

This part of the County's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

Financial Trends

Tables 1 -5

These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.

Revenue Capacity

Tables 6 - 9

These schedules contain information to help the reader assess the government's most significant local revenue source, the property tax.

Debt Capacity

Tables 10 - 13

These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future.

Demographic and Economic Information

Tables 14 - 16

These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.

Operating Information

Tables 17-18

These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.

Sources: Unless otherwise indicated, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.

COUNTY OF SUMMIT, OHIO**Table 1**

NET POSITION BY COMPONENT
LAST TEN YEARS
(Accrual Basis of Accounting)

	2016	Restated 2017	2018	Restated 2019
Governmental Activities				
Net Investment in Capital Assets	\$ 195,080,854	\$ 202,524,777	\$ 181,512,838	\$ 183,034,842
Restricted for:				
Debt Service	3,692,903	2,756,979	3,414,088	3,880,487
Capital Projects	10,454,055	11,191,998	14,680,981	22,497,466
Road and Bridges	11,064,845	11,451,466	13,987,155	15,417,729
Health and Human Services	144,026,765	141,171,962	126,799,826	238,144,075
Recreation	1,596,882	1,686,249	1,638,396	1,440,001
Grant Programs	17,248,028	17,267,855	17,471,915	17,658,603
Real Estate Appraisal	9,936,697	7,743,248	8,207,104	7,875,871
Unclaimed Money	2,728,907	2,932,737	3,208,861	3,208,861
Pension and OPEB	-	-	-	-
Unrestricted (deficit)	(78,715,453)	(221,902,709)	(241,344,280)	(295,373,761)
Total Governmental Activities Net Position	<u>\$ 317,114,483</u>	<u>\$ 176,824,562</u>	<u>\$ 129,576,884</u>	<u>\$ 197,784,174</u>
Business-type Activities				
Net Investment in Capital Assets	162,417,063	168,564,218	179,026,919	184,311,296
Pension and OPEB	-	-	-	-
Unrestricted (deficit)	34,937,662	24,547,342	18,746,725	3,077,336
Total Business-type Activities Net Position	<u>\$ 197,354,725</u>	<u>\$ 193,111,560</u>	<u>\$ 197,773,644</u>	<u>\$ 187,388,632</u>
Primary Government				
Net Investment in Capital Assets	357,497,917	371,088,995	360,539,757	367,346,138
Restricted	200,749,082	196,202,494	189,408,326	310,123,093
Unrestricted (deficit)	(43,777,791)	(197,355,367)	(222,597,555)	(292,296,425)
Total Primary Government Net Position	<u>\$ 514,469,208</u>	<u>\$ 369,936,122</u>	<u>\$ 327,350,528</u>	<u>\$ 385,172,806</u>

(Continued)

Note - Due to the implementation of GASB Statement No. 75, year 2017 has been restated to reflect changes.

However, we are unable to restate numbers for years prior to 2017 due to information not being available.

Due to the implementation of GASB Statement No. 84, year 2019 has been restated to reflect changes.

However, we are unable to restate numbers for years prior to 2019 due to information not being available.

Table 1
(Continued)

	2020	2021	2022	2023	2024	2025
\$	190,803,011	\$ 188,524,836	\$ 177,606,426	\$ 213,208,665	\$ 239,529,209	\$ 258,427,326
	4,172,493	2,745,393	8,482,349	920,858	16,114,933	15,996,322
	24,863,449	25,376,592	46,520,971	3,020,726	42,165,889	31,078,075
	16,144,488	19,535,035	19,346,259	12,636,380	28,837,765	16,913,094
	263,601,045	274,427,130	292,149,431	257,532,105	195,555,537	159,576,657
	1,764,493	3,010,437	2,985,378	5,363,253	3,413,082	2,513,512
	16,961,931	18,914,438	23,579,489	15,446,541	12,040,069	7,555,660
	7,793,888	9,867,081	11,296,874	8,610,792	11,236,983	16,644,144
	3,054,648	2,580,152	2,925,810	2,372,599	2,837,803	2,781,709
	-	-	-	116,167	9,432,663	23,148,388
	(288,983,780)	(156,625,373)	(111,448,987)	63,196,339	11,951,116	39,667,372
\$	<u>240,175,666</u>	<u>\$ 388,355,721</u>	<u>\$ 473,444,000</u>	<u>\$ 582,424,425</u>	<u>\$ 573,115,049</u>	<u>\$ 574,302,259</u>
	193,011,946	194,545,277	201,318,517	197,391,225	198,339,372	203,899,520
	-	-	-	-	456,229	1,138,456
	(1,626,381)	(17,476,862)	(18,268,399)	(1,495,469)	(6,659,566)	(4,049,552)
\$	<u>191,385,565</u>	<u>\$ 177,068,415</u>	<u>\$ 183,050,118</u>	<u>\$ 195,895,756</u>	<u>\$ 192,136,035</u>	<u>\$ 200,988,424</u>
	383,814,957	383,070,113	378,924,943	410,599,890	437,868,581	462,326,846
	338,356,435	356,456,258	407,286,561	306,019,421	322,090,953	277,346,017
	(290,610,161)	(174,102,235)	(129,717,386)	61,700,870	5,291,550	35,617,820
\$	<u>431,561,231</u>	<u>\$ 565,424,136</u>	<u>\$ 656,494,118</u>	<u>\$ 778,320,181</u>	<u>\$ 765,251,084</u>	<u>\$ 775,290,683</u>

COUNTY OF SUMMIT, OHIO**Table 2**

CHANGES IN NET POSITION
LAST TEN YEARS
 (Accrual Basis of Accounting)

	2016	2017	2018	2019
Expenses				
Governmental Activities:				
General Government:				
Legislative & Executive	\$ 36,892,850	\$ 41,824,328	\$ 42,872,722	\$ 48,908,667
Judicial	35,679,634	41,057,971	43,736,407	44,749,575
Public Safety	89,980,544	100,039,211	99,645,427	111,914,352
Public Works	23,986,968	23,882,814	19,346,027	23,557,641
Health	118,577,038	128,828,379	146,940,699	112,254,910
Human Services	106,613,566	109,273,081	116,444,573	129,748,998
Recreation	8,675,999	8,828,143	9,075,372	9,125,561
Economic Development	3,241,146	3,931,728	4,749,510	11,318,338
Interest	2,887,942	3,187,675	2,575,511	2,657,382
Total Governmental Activities Expenses	426,535,687	460,853,330	485,386,248	494,235,424
Business-type Activities:				
Sewer	48,653,303	46,699,620	46,570,193	61,973,769
Total Business-type Activities Expenses	48,653,303	46,699,620	46,570,193	61,973,769
Total Primary Government Expenses	475,188,990	507,552,950	531,956,441	556,209,193
Program Revenues				
Governmental Activities:				
Charges for Services and Sales	59,502,537	66,241,571	68,721,136	70,038,855
Operating Grants and Contributions	143,008,342	149,906,247	144,251,609	156,965,264
Capital Grants and Contributions	1,157,014	3,387,874	4,198,988	738,914
Total Governmental Activities Program Revenue	203,667,893	219,535,692	217,171,733	227,743,033
Business-type Activities:				
Charges for Services:				
Sewer	46,134,294	44,528,976	46,788,877	46,633,245
Operating Grants and Contributions	351,156	38,841	1,546,597	1,099
Capital Grants and Contributions	7,039,202	2,668,126	2,511,088	2,966,933
Total Business-type Activities Program Revenue	53,524,652	47,235,943	50,846,562	49,601,277
Total Primary Government Program Revenue	257,192,545	266,771,635	268,018,295	277,344,310
Net (Expenses)/Revenue				
Governmental Activities	(222,867,794)	(241,317,638)	(268,214,515)	(266,492,391)
Business-type Activities	4,871,349	536,323	4,276,369	(12,372,492)
Total Primary Government Net Expense	(217,996,445)	(240,781,315)	(263,938,146)	(278,864,883)
General Revenues and Other Changes in Net Position				
Governmental Activities:				
Taxes				
Property Taxes	124,718,946	128,513,708	130,225,377	129,749,035
Sales Tax	46,657,507	45,820,525	45,358,935	47,672,289
Other Taxes	11,667,199	12,573,270	13,362,727	16,042,834
Payment in lieu of taxes	-	-	-	-
Unrestricted Contributions	12,948,159	15,046,256	16,828,752	14,427,625
Investment Earnings	2,589,983	2,984,182	4,962,950	10,442,682
Miscellaneous	6,481,260	4,320,915	10,228,096	116,304,738
Transfers	513,836	-	-	29,990
Total Governmental Activities	205,576,890	209,258,856	220,966,837	334,669,193
Business-type Activities				
Investment Earnings	132,179	109,458	105,188	128,741
Miscellaneous	27,681	78,794	280,527	1,888,729
Transfers	(513,836)	-	-	(29,990)
Total Business-type Activities	(353,976)	188,252	385,715	1,987,480
Total Primary Government	205,222,914	209,447,108	221,352,552	336,656,673
Change in Net Position				
Governmental Activities	(17,290,904)	(32,058,782)	(47,247,678)	68,176,802
Business-type Activities	4,517,373	724,575	4,662,084	(10,385,012)
Total Primary Government	\$ (12,773,531)	\$ (31,334,207)	\$ (42,585,594)	\$ 57,791,790

(Continued)

COUNTY OF SUMMIT, OHIO

**Table 2
(Continued)**

**CHANGES IN NET POSITION
LAST TEN YEARS
(Accrual Basis of Accounting)**

2020	2021	2022	2023	2024	2025
\$ 46,700,307	\$ 33,827,248	\$ 46,566,334	\$ 44,364,562	\$ 49,526,906	\$ 51,237,749
35,597,069	26,619,292	39,347,191	46,924,724	54,158,009	56,721,719
141,676,625	56,146,479	90,651,210	93,836,340	107,502,836	114,806,997
16,252,474	20,830,665	17,104,998	28,164,119	37,208,041	32,125,635
122,649,286	113,256,865	104,113,268	123,072,215	132,053,290	143,007,809
134,432,892	104,066,500	118,307,232	132,605,950	151,206,227	150,489,660
9,542,321	10,460,291	16,017,292	14,875,099	15,065,923	15,173,122
19,532,934	3,424,509	4,068,451	5,648,673	8,815,792	5,522,671
2,448,132	2,228,715	2,475,506	3,694,939	3,259,457	3,089,063
528,832,040	370,860,564	438,651,482	493,186,621	558,796,481	572,174,425
46,292,629	63,398,472	53,515,576	58,960,178	61,906,910	67,637,655
46,292,629	63,398,472	53,515,576	58,960,178	61,906,910	67,637,655
575,124,669	434,259,036	492,167,058	552,146,799	620,703,391	639,812,080
72,469,718	74,642,975	73,747,426	53,586,887	59,267,315	64,718,675
241,824,485	185,082,762	207,584,510	254,851,311	191,125,890	186,214,857
3,978,859	2,032,558	2,845,044	5,903,464	8,040,216	4,959,843
318,273,062	261,758,295	284,176,980	314,341,662	258,433,421	255,893,375
45,799,009	46,357,278	52,500,175	58,094,726	54,811,183	69,662,115
939,730	51,502	-	134,308	-	-
3,355,053	2,269,273	2,538,517	8,011,881	3,464,205	6,093,471
50,093,792	48,678,053	55,038,692	66,240,915	58,275,388	75,755,586
368,366,854	310,436,348	339,215,672	380,582,577	316,708,809	331,648,961
(210,558,978)	(109,102,269)	(154,474,502)	(178,844,959)	(300,363,060)	(316,281,050)
3,801,163	(14,720,419)	1,523,116	7,280,737	(3,631,522)	8,117,931
(206,757,815)	(123,822,688)	(152,951,386)	(171,564,222)	(303,994,582)	(308,163,119)
153,588,082	156,777,889	157,104,956	164,063,243	176,442,805	173,204,926
49,456,841	54,855,907	57,379,968	58,769,488	57,823,891	60,649,788
16,538,928	18,796,636	18,626,355	16,252,355	17,890,782	20,155,266
-	-	-	796,209	684,144	699,355
18,404,026	15,947,871	4,012,396	9,852,626	8,972,892	9,723,352
7,148,364	826,287	(8,897,349)	29,875,626	27,755,904	34,382,841
7,814,229	10,077,734	15,086,455	13,210,768	16,773,020	18,785,714
-	-	(3,750,000)	(4,994,931)	-	(132,982)
252,950,470	257,282,324	239,562,781	287,825,384	306,343,438	317,468,260
1,289	65,951	9,760	13,547	-	5,399
194,481	337,318	698,827	556,423	-	596,077
-	-	3,750,000	4,994,931	502,412	132,982
195,770	403,269	4,458,587	5,564,901	502,412	734,458
253,146,240	257,685,593	244,021,368	293,390,285	306,845,850	318,202,718
42,391,492	148,180,055	85,088,279	108,980,425	5,980,378	1,187,210
3,996,933	(14,317,150)	5,981,703	12,845,638	(3,129,110)	8,852,389
\$ 46,388,425	\$ 133,862,905	\$ 91,069,982	\$ 121,826,063	\$ 2,851,268	\$ 10,039,599

COUNTY OF SUMMIT, OHIO

Table 3

**PROGRAM REVENUES BY FUNCTION/PROGRAM
LAST TEN YEARS
(Accrual Basis of Accounting)**

	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
Program Revenues				
Governmental Activities:				
Charges for Services and Sales				
General Government				
Legislative and Executive	\$ 21,828,783	\$ 22,276,353	\$ 23,445,040	\$ 22,773,125
Judicial	10,377,252	11,290,261	11,012,774	11,139,120
Public Safety	20,325,135	21,840,877	21,082,389	23,879,264
Public Works	1,213,653	1,493,087	1,948,440	2,004,457
Health	3,094,053	5,047,553	5,998,110	4,730,015
Human Services	2,378,212	3,797,639	4,646,859	4,754,087
Recreation	134,494	261,812	333,870	323,925
Economic Development	150,955	233,989	253,654	434,862
Total Charges for Services and Sales	<u>59,502,537</u>	<u>66,241,571</u>	<u>68,721,136</u>	<u>70,038,855</u>
Operating Grants and Contributions				
General Government				
Legislative and Executive	320,513	179,835	231,409	96,124
Judicial	4,236,778	4,456,888	4,170,582	5,525,785
Public Safety	19,137,959	19,902,283	22,951,918	22,847,441
Public Works	11,833,732	12,597,654	12,759,453	15,707,901
Health	37,446,186	37,249,474	29,487,713	34,132,996
Human Services	66,222,337	71,893,730	69,364,019	73,840,579
Recreation	991,113	983,797	985,184	973,168
Economic Development	2,819,724	2,642,586	4,301,331	3,841,270
Total Operating Grants and Contributions	<u>143,008,342</u>	<u>149,906,247</u>	<u>144,251,609</u>	<u>156,965,264</u>
Capital Grants and Contributions				
Judicial	-	-	-	-
Public Safety	200,945	76,318	3,681,736	498,993
Public Works	956,069	3,311,556	517,252	239,921
Health	-	-	-	-
Economic Development	-	-	-	-
Total Capital Grants and Contributions	<u>1,157,014</u>	<u>3,387,874</u>	<u>4,198,988</u>	<u>738,914</u>
Total Governmental Activities Program Revenue	<u>203,667,893</u>	<u>219,535,692</u>	<u>217,171,733</u>	<u>227,743,033</u>
Business-type Activities:				
Charges for Services				
Sewer	46,134,294	44,528,976	46,788,877	46,633,245
Operating Grants and Contributions				
Sewer	351,156	38,841	1,546,597	1,099
Capital Grants and Contributions				
Sewer	7,039,202	2,668,126	2,511,088	2,966,933
Total Business-type Activities Program Revenue	<u>53,524,652</u>	<u>47,235,943</u>	<u>50,846,562</u>	<u>49,601,277</u>
Total Primary Government Program Revenue	<u>\$ 257,192,545</u>	<u>\$ 266,771,635</u>	<u>\$ 268,018,295</u>	<u>\$ 277,344,310</u>

(Continued)

COUNTY OF SUMMIT, OHIO

**Table 3
(Continued)**

**PROGRAM REVENUES BY FUNCTION/PROGRAM
LAST TEN YEARS
(Accrual Basis of Accounting)**

2020	2021	2022	2023	2024	2025
\$ 25,290,699	\$ 23,477,858	\$ 25,823,214	\$ 20,735,486	\$ 23,274,182	\$ 26,510,938
9,116,813	10,929,919	8,257,440	6,210,810	5,711,322	5,581,083
24,663,289	24,603,849	24,427,753	21,689,244	24,864,859	23,650,006
1,719,658	2,627,586	2,131,998	1,141,197	4,183,587	2,693,386
5,194,143	6,481,328	5,785,806	811,823	1,000,502	997,839
5,216,211	5,746,739	6,254,014	2,908,979	102,729	5,056,786
367,793	555,880	830,097	-	-	-
901,112	219,816	237,104	89,348	130,134	228,637
72,469,718	74,642,975	73,747,426	53,586,887	59,267,315	64,718,675
607,382	153,831	6,389,442	12,488,712	7,744,217	8,730,990
5,998,694	7,087,702	9,613,254	33,188,729	15,443,003	15,916,049
73,276,929	28,439,660	47,351,082	68,151,013	24,316,512	24,918,094
9,837,699	14,016,532	13,253,350	12,570,422	11,844,795	13,503,179
47,687,274	37,092,180	30,183,255	37,851,321	34,356,887	27,798,146
85,811,398	94,358,839	96,172,472	83,281,848	92,629,290	90,549,295
971,131	1,234,394	1,060,658	1,040,604	934,394	1,014,981
17,633,978	2,699,624	3,560,997	6,278,662	3,856,792	3,784,123
241,824,485	185,082,762	207,584,510	254,851,311	191,125,890	186,214,857
-	-	-	-	1,000,000	69,502
458,568	513,263	848,227	-	2,240,891	155,748
3,520,291	1,519,295	1,996,817	5,903,464	3,841,565	4,242,239
-	-	-	-	407,760	217,354
-	-	-	-	550,000	275,000
3,978,859	2,032,558	2,845,044	5,903,464	8,040,216	4,959,843
318,273,062	261,758,295	284,176,980	314,341,662	258,433,421	255,893,375
45,799,009	46,357,278	52,500,175	59,663,367	54,811,183	69,662,115
939,730	51,502	-	134,308	-	-
3,355,053	2,269,273	2,538,517	8,011,881	3,464,205	6,093,471
50,093,792	48,678,053	55,038,692	67,809,556	58,275,388	75,755,586
\$ 368,366,854	\$ 310,436,348	\$ 339,215,672	\$ 382,151,218	\$ 316,708,809	\$ 331,648,961

COUNTY OF SUMMIT, OHIO**Table 4**

FUND BALANCES, GOVERNMENTAL FUNDS
 LAST TEN YEARS
 (Modified Accrual Basis of Accounting)

	2016	2017	2018	2019*
General Fund				
Nonspendable	\$ 3,058,483	\$ 3,410,513	\$ 3,654,144	\$ 3,624,288
Assigned	3,678,872	3,444,228	6,109,145	5,579,688
Unassigned	41,991,520	42,292,371	43,518,551	51,844,686
Total General Fund	<u>48,728,875</u>	<u>49,147,112</u>	<u>53,281,840</u>	<u>61,048,662</u>
All Other Governmental Funds				
Nonspendable	2,273,051	2,469,486	3,101,921	3,651,824
Restricted	183,515,065	174,128,852	166,978,322	283,745,376
Committed	-	-	-	-
Assigned	2,589,920	2,501,542	1,221,103	2,598,256
Unassigned (deficit)	(910,955)	-	(1,184,467)	(1,184,467)
Total All Other Governmental Funds	<u>187,467,081</u>	<u>179,099,880</u>	<u>170,116,879</u>	<u>288,810,989</u>
Total Governmental Funds	<u>\$ 236,195,956</u>	<u>\$ 228,246,992</u>	<u>\$ 223,398,719</u>	<u>\$ 349,859,651</u>

(Continued)

* 2019 amounts were restated to reflect the implementation of GASB Statement No. 84.

COUNTY OF SUMMIT, OHIO

**FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN YEARS
(Modified Accrual Basis of Accounting)**

**Table 4
(Continued)**

2020	2021	2022	2023	2024	2025
\$ 3,428,378	\$ 3,139,540	\$ 3,301,686	\$ 3,127,713	\$ 3,695,152	\$ 3,734,203
12,863,341	9,849,641	10,767,551	5,313,334	7,497,736	11,827,376
60,815,190	64,511,207	49,388,393	59,504,110	62,373,121	74,988,457
77,106,909	77,500,388	63,457,630	67,945,157	73,566,009	90,550,036
3,940,498	4,183,443	5,093,720	1,282,978	1,715,713	2,022,344
304,253,984	316,589,036	404,219,738	380,863,702	358,628,010	326,510,252
-	-	-	68,048,267	58,476,521	52,136,554
7,835,553	9,449,386	12,612,695	33,611,003	23,841,960	24,784,573
(1,323,869)	(638,588)	(1,016,714)	(706,577)	(440,070)	(3,547,570)
314,706,166	329,583,277	420,909,439	483,099,373	442,222,134	401,906,153
\$ 391,813,075	\$ 407,083,665	\$ 484,367,069	\$ 551,044,530	\$ 515,788,143	\$ 492,456,189

COUNTY OF SUMMIT, OHIO

Table 5

**CHANGES IN FUNDS BALANCES, GOVERNMENTAL FUNDS
LAST TEN YEARS
(Modified Accrual Basis of Accounting)**

	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
Revenues				
Taxes:				
Property	\$ 125,260,176	\$ 127,901,109	\$ 129,505,057	\$ 131,714,412
Sales and Use	46,460,370	46,381,443	45,049,514	47,300,009
Other	11,667,199	12,573,270	13,362,727	16,042,834
Licenses and Permits	841,148	810,609	836,561	851,424
Charges for Services	49,004,447	49,908,532	50,151,969	50,628,518
Fines and Forefeitures	2,145,544	1,740,000	1,585,394	2,364,129
Intergovernmental	157,080,942	165,532,899	165,945,431	170,607,646
Special Assessments	561,214	606,742	911,278	1,018,263
Investment Income	2,581,801	2,910,265	4,802,195	10,330,385
Payment in lieu of taxes	-	-	-	-
Other	6,147,241	4,395,917	9,053,098	113,929,738
Total Revenues	<u>401,750,082</u>	<u>412,760,786</u>	<u>421,203,224</u>	<u>544,787,358</u>
Expenditures				
General Government:				
Legislative and Executive	34,731,705	35,097,393	36,029,165	37,020,273
Judicial	32,218,848	33,757,814	33,986,268	35,475,851
Public Safety	80,921,486	80,566,621	85,299,541	86,071,744
Public Works	17,828,722	19,849,566	16,395,278	22,028,017
Health	111,892,494	118,770,292	120,282,417	100,159,224
Human Services	101,945,910	102,204,967	102,704,186	108,377,453
Recreation	8,445,934	8,547,020	8,697,121	8,747,829
Economic Development	3,110,123	3,630,995	4,433,341	10,702,816
Other	5,166,877	2,047,527	1,839,970	1,913,223
Capital Outlay	19,694,615	5,618,361	6,626,344	4,125,509
Debt Service:				
Principal	17,413,187	6,678,824	6,469,095	6,650,000
Interest and Fiscal Charges	3,244,470	3,360,370	2,838,771	2,936,408
Total Expenditures	<u>436,614,371</u>	<u>420,129,750</u>	<u>425,601,497</u>	<u>424,208,347</u>
Other Financing Sources (Uses)				
Sale of Capital Assets	-	-	-	-
Lease transaction	11,923,222	-	-	-
Issuance of Debt	27,600,000	-	-	6,700,000
Premium on Debt Issuance	2,202,946	-	-	-
Payments to Escrow Agents	(6,401,000)	-	-	-
Transfers In	10,638,562	10,058,214	7,772,380	10,883,394
Transfers Out	(10,714,441)	(10,638,214)	(8,222,380)	(11,731,961)
Total Other Financing Sources (Uses)	<u>35,249,289</u>	<u>(580,000)</u>	<u>(450,000)</u>	<u>5,851,433</u>
Net Change in Fund Balances	<u>\$ 385,000</u>	<u>\$ (7,948,964)</u>	<u>\$ (4,848,273)</u>	<u>\$ 126,430,444</u>
Debt Service as a Percentage of Noncapital Expenditures	2.5%	2.3%	2.3%	2.0%

(Continued)

COUNTY OF SUMMIT, OHIO

Table 5
CHANGES IN FUNDS BALANCES, GOVERNMENTAL FUNDS
LAST TEN YEARS
(Modified Accrual Basis of Accounting)

2020	2021	2022	2023	2024	2025
\$ 147,277,199	\$ 151,993,466	\$ 160,191,805	\$ 164,583,369	\$ 167,536,941	\$ 186,304,714
49,258,825	54,646,261	57,118,892	58,863,220	57,552,740	60,532,546
16,538,928	18,796,636	18,626,355	16,252,355	17,890,782	20,155,266
734,817	706,504	802,667	723,825	637,992	522,940
50,819,856	51,843,084	50,754,659	50,355,043	51,078,652	53,461,162
1,535,414	1,372,805	1,563,040	1,480,302	3,513,266	5,486,378
263,780,183	203,010,893	214,791,746	273,753,952	208,660,023	203,852,538
982,734	985,878	730,703	1,043,106	1,047,456	2,357,637
7,338,348	869,147	(9,212,103)	29,357,446	27,349,966	33,983,551
-	-	-	796,209	684,144	699,355
7,929,255	10,212,708	15,211,455	15,274,297	17,448,020	16,210,714
546,195,559	494,437,382	510,579,219	612,483,124	553,399,982	583,566,801
39,047,401	39,100,674	40,584,100	43,522,662	45,998,557	46,531,230
34,167,756	37,174,648	43,150,286	45,965,577	51,699,654	55,597,921
120,907,116	86,090,406	88,440,458	95,470,477	104,874,579	112,620,023
21,984,932	21,937,790	24,391,417	27,591,026	25,190,740	25,073,106
112,033,637	106,089,015	107,516,356	121,440,900	131,968,162	146,082,003
120,729,373	125,992,860	125,776,529	128,882,239	148,226,473	149,493,002
8,908,175	9,005,246	14,814,515	14,874,948	15,065,923	15,173,122
18,191,290	2,702,195	3,965,671	5,500,974	9,020,285	5,613,792
14,828,437	27,994,726	6,503,970	-	-	-
3,292,977	13,974,541	23,123,976	40,370,120	40,845,375	43,934,854
6,910,000	6,594,130	7,432,665	7,832,778	6,887,571	7,445,589
2,675,294	5,798,398	2,586,075	3,721,636	3,486,596	3,317,583
503,676,388	482,454,629	488,286,018	535,173,337	583,263,915	610,882,225
-	-	-	1,832,199	-	-
-	-	304,301	166,082	103,224	10,052,822
-	22,850,000	52,945,000	-	-	-
-	2,699,996	7,055,902	-	-	-
-	(22,149,508)	-	-	-	-
15,052,493	24,616,515	31,446,027	99,722,429	67,252,904	25,234,655
(15,618,240)	(24,729,166)	(36,761,027)	(112,353,036)	(72,748,582)	(31,304,007)
(565,747)	3,287,837	54,990,203	(10,632,326)	(5,392,454)	3,983,470
\$ 41,953,424	\$ 15,270,590	\$ 77,283,404	\$ 66,677,461	\$ (35,256,387)	\$ (23,331,954)
2.7%	2.1%	2.3%	2.5%	1.9%	1.9%

COUNTY OF SUMMIT, OHIO

Table 6

**ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN YEARS
(AMOUNTS IN 000's)**

Tax Collection Year	Real Property			Tangible Personal Property					Direct Tax Rate
	Assessed Value		Estimated Actual Value	Public Utility		Total			
	Residential/ Agricultural	Commercial/ Industrial/PU		Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Ratio	
2016	\$ 8,587,223	\$ 2,465,135	\$ 31,578,168	\$ 390,603	\$ 443,867	\$ 11,442,961	\$ 32,022,035	35.73%	\$ 12.70
2017	8,633,819	2,541,124	31,928,409	459,159	521,771	11,634,102	32,450,180	35.85%	12.70
2018	9,346,630	2,560,465	34,020,273	483,320	549,228	12,390,415	34,569,501	35.84%	12.70
2019	9,400,576	2,642,536	34,408,893	491,101	558,069	12,534,214	34,966,962	35.85%	12.70
2020	9,476,658	2,841,020	35,193,368	598,955	680,630	12,916,633	35,873,998	36.01%	13.70
2021	10,667,560	3,208,308	39,645,335	641,652	729,150	14,517,519	40,374,486	35.96%	13.70
2022	10,703,220	3,159,992	39,609,179	652,809	741,828	14,516,021	40,351,007	35.97%	14.10
2023	10,797,424	3,204,756	40,006,231	691,309	785,578	14,693,489	40,791,809	36.02%	14.10
2024	14,234,602	3,482,468	50,620,201	715,731	813,330	18,432,801	51,433,531	35.84%	13.19
2025	14,274,613	3,488,541	50,751,869	746,055	847,789	18,509,209	51,599,658	35.87%	13.19

Property is assessed every year. The assessed value of real property (including public utility real property) is 35 percent of estimated true value. Personal property tax is assessed on all tangible personal property used in business in Ohio. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. Other tangible personal property is assessed at 12.5 percent for everything including inventories.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10%, 2 1/2% and homestead exemption before being billed.

The Direct Tax Rate shown in this table only includes County Units as listed in the Property Tax Rates - Direct and Overlapping Governments table.

Source: County of Summit Fiscal Office

COUNTY OF SUMMIT, OHIO

Table 7

**PROPERTY TAX RATES – DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN YEARS
(PER \$1,000 OF ASSESSED VALUATION)**

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
<i>Direct (County Units)</i>										
General Fund.....	\$ 1.52	\$ 1.52	\$ 1.46	\$ 1.46	\$ 1.54	\$ 1.54	\$ 1.63	\$ 1.63	\$ 1.75	\$ 1.75
Bond Retirement.....	0.68	0.68	0.74	0.74	0.66	0.66	0.57	0.57	0.45	0.45
Board of Developmental Disabilities.....	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	3.59	3.59
Children Services.....	2.25	2.25	2.25	2.25	3.25	3.25	3.25	3.25	3.25	3.25
Mental Health.....	2.95	2.95	2.95	2.95	2.95	2.95	2.95	2.95	2.95	2.95
Akron Zoological Park.....	0.80	0.80	0.80	0.80	0.80	0.80	1.20	1.20	1.20	1.20
<i>Total Direct Rates</i>	12.70	12.70	12.70	12.70	13.70	13.70	14.10	14.10	13.19	13.19
<i>School Districts</i>										
Akron CSD.....	79.56	79.56	79.56	79.56	79.56	79.56	79.56	79.56	88.45	88.45
Barberton CSD.....	69.86	69.99	70.15	70.30	70.23	67.36	67.71	63.40	62.37	62.37
Copley-Fairlawn CSD.....	63.67	63.67	63.67	63.67	63.67	63.67	63.67	66.37	66.24	66.24
Coventry LSD.....	79.43	79.23	77.98	77.79	77.47	74.83	75.45	71.32	70.57	70.57
Cuyahoga Falls CSD.....	69.91	69.95	74.66	73.89	83.71	82.45	82.55	80.01	79.86	79.86
Green LSD.....	45.63	45.39	43.85	44.77	42.36	41.04	41.03	41.88	42.07	42.19
Hudson CSD.....	88.43	88.43	93.40	92.53	92.48	92.43	92.38	96.88	96.76	96.76
Manchester LSD.....	69.86	69.85	69.71	69.70	78.41	76.97	77.01	74.01	73.21	73.21
Mogadore LSD.....	87.86	86.28	85.69	86.30	85.95	86.27	85.96	86.84	86.30	86.30
Nordonia Hills CSD.....	68.77	68.79	68.80	68.43	75.43	75.12	75.14	74.59	73.15	77.61
Norton CSD.....	65.69	65.69	55.00	63.53	63.40	62.87	62.86	62.27	62.41	62.41
Portage Lakes JVSD.....	4.35	4.35	4.35	4.35	4.35	4.35	4.35	4.35	4.35	4.35
Revere LSD.....	63.24	65.49	64.59	64.30	64.00	63.30	63.48	60.77	60.74	60.74
Springfield LSD.....	56.23	56.95	55.95	56.04	55.96	54.37	54.27	51.70	50.81	50.81
Stow - Munroe Falls CSD.....	53.58	55.34	54.10	53.87	53.84	51.47	51.49	53.53	53.35	53.35
Tallmadge CSD.....	72.27	77.03	75.35	75.09	82.23	80.46	80.03	77.92	76.95	76.95
Twinsburg CSD.....	66.10	65.83	71.62	72.01	72.15	71.64	69.74	72.36	72.31	72.31
Woodridge LSD.....	64.98	64.65	62.24	69.95	67.43	64.61	64.43	59.12	58.75	58.75
<i>Out of County School Districts</i>										
Aurora CSD.....	80.68	79.11	84.99	84.69	84.63	84.48	84.32	90.12	89.76	89.76
Cuyahoga Valley JVSD.....	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Highland LSD.....	75.30	75.30	77.70	77.70	77.00	77.00	74.70	73.30	73.30	73.30
Jackson LSD.....	51.60	51.10	51.00	48.80	47.70	47.40	46.10	46.00	44.10	44.10
Maplewood JVSD.....	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
Medina JVSD.....	3.05	3.05	3.05	3.05	3.05	3.05	3.05	3.05	3.05	3.05
Northwest LSD.....	55.20	55.10	55.00	54.40	53.30	52.40	51.40	51.10	49.80	49.80
Stark Area JVSD.....	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
<i>Corporations</i>										
Akron.....	10.30	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50
Barberton.....	4.25	4.25	4.25	4.25	4.25	4.25	4.25	4.25	4.25	4.25
Boston Heights.....	6.10	6.10	6.10	6.10	6.10	6.10	6.10	6.10	6.10	6.10
Clinton.....	16.34	16.34	16.34	16.34	16.34	16.34	16.34	20.84	20.84	20.84
Cuyahoga Falls.....	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00
Fairlawn.....	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70
Green.....	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40
Hudson.....	7.73	8.31	7.55	7.27	6.47	6.47	6.47	6.47	6.47	6.47
Lakemore.....	9.05	9.05	9.05	9.05	9.05	9.55	9.55	9.55	9.55	9.55
Macedonia.....	8.90	8.90	8.90	7.90	7.90	7.90	7.90	7.90	7.90	7.90
Mogadore.....	2.15	2.15	2.15	2.15	2.15	2.15	2.15	5.65	5.65	5.65
Munroe Falls.....	3.20	5.20	8.00	8.00	8.00	8.00	8.00	9.80	9.80	9.80
New Franklin.....	14.65	12.15	12.15	12.15	12.15	12.15	12.15	12.15	12.15	12.15
Northfield.....	7.48	7.48	7.48	7.48	7.48	7.48	7.48	7.48	7.48	7.48
Norton.....	9.50	9.50	9.50	9.50	9.50	9.50	10.50	10.50	10.50	7.48
Peninsula.....	7.12	7.12	7.12	7.12	7.12	7.12	7.12	7.12	7.12	7.12
Reminderville.....	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20
Richfield.....	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10
Silver Lake.....	13.75	13.75	13.75	13.75	13.75	13.75	13.75	13.75	13.75	13.75
Stow.....	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50
Tallmadge.....	6.15	6.15	6.15	6.15	6.15	6.15	6.15	6.15	6.15	6.15
Twinsburg.....	2.05	2.05	1.93	1.91	1.91	0.80	3.00	3.00	3.00	3.00

(Continued)

COUNTY OF SUMMIT, OHIO

Table 7

**PROPERTY TAX RATES – DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN YEARS
(PER \$1,000 OF ASSESSED VALUATION)**

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
<i>Townships</i>										
Bath.....	\$ 16.90	\$ 16.90	\$ 17.65	\$ 17.65	\$ 17.65	\$ 17.65	\$ 17.65	\$ 18.25	\$ 18.60	\$ 18.60
Boston.....	7.98	7.98	7.98	7.98	7.98	7.98	7.98	7.98	7.98	7.98
Copley.....	16.90	16.90	16.90	16.90	19.90	20.10	20.10	21.93	21.72	21.72
Coventry.....	15.55	15.55	18.55	18.55	19.05	19.05	19.05	21.05	21.05	21.05
Northfield Center.....	17.15	17.15	17.15	17.15	17.51	17.51	17.51	19.51	18.01	18.01
Richfield.....	12.50	12.50	13.50	13.50	13.50	13.50	14.05	13.75	13.56	13.56
Sagamore Hills.....	11.18	11.18	11.93	11.93	12.93	12.93	12.93	14.43	14.43	14.43
Springfield.....	18.90	18.90	18.90	18.90	20.65	22.15	22.15	20.55	20.55	20.30
Twinsburg.....	14.61	17.37	17.37	17.37	20.17	20.17	20.17	20.17	20.17	20.17
Boston Township/Peninsula Village.....	0.48	0.48	0.48	0.48	0.48	0.48	0.48	0.48	0.48	0.48
<i>Other Units</i>										
North Hills Water District.....	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
Richfield Joint Recreational District	1.75	1.75	1.66	1.66	1.53	1.46	1.46	1.31	1.24	1.24
Summit Metro Parks.....	1.46	1.46	1.46	1.46	1.46	1.46	2.00	2.00	2.00	2.00
Union Cemetery Assoc. of Boston Twp.....	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Valley Fire District.....	8.80	8.80	8.80	8.80	8.80	8.80	8.80	8.80	8.80	8.80
Akron Summit Library.....	2.62	2.60	2.56	2.56	2.52	1.90	1.90	1.90	1.90	1.90
Barberton Public Library.....	1.95	1.95	1.95	1.95	1.95	1.95	1.95	1.95	1.95	1.95
Cuyahoga Falls Public Library.....	1.90	1.90	1.90	1.90	1.90	1.90	1.90	1.90	1.90	1.90
Stow-Munroe Falls Public Library.....	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Twinsburg Library District.....	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
<i>Out of County Other Units</i>										
Canal Fulton Public Library.....	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Stark County Library.....	1.70	1.70	1.70	1.70	2.00	2.00	2.00	2.00	2.00	2.00
Portage County District Library.....	-	-	-	-	-	1.00	1.00	1.00	1.00	1.00

Note: The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue billed in that year.

The County's basic property tax rate may be increased only by a majority vote of the County's residents.

Overlapping rates are those of local and county governments that apply to property owners within the County.

Source: County of Summit Fiscal Office

COUNTY OF SUMMIT, OHIO**Table 8****PRINCIPAL TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO**

Name of Taxpayer	December 31, 2025			December 31, 2016		
	Assessed Value	Rank	Percentage of Total Assessed Valuation	Assessed Value	Rank	Percentage of Total Assessed Valuation
Ohio Edison Co/First Energy	\$ 276,929,260	1	1.50%	\$ 188,482,890	1	1.65%
American Transmission	257,552,790	2	1.39%	110,140,770	2	0.96%
East Ohio Gas Co	162,467,340	3	0.88%	78,486,640	3	0.69%
Akron Romig Road LLC	65,946,720	4	0.36%			
Nexus Gas	45,241,860	5	0.24%			
Albrecht Incorporated	36,369,500	6	0.20%	31,012,180	4	0.27%
City of Akron, Ohio	23,442,430	7	0.13%			
ET III Twinsburg FX LLC	19,712,060	8	0.11%			
Chapel Hill Associates LLC	15,990,320	9	0.09%			
Akron General Medical Center	15,789,470	10	0.09%			
DFG Chapel Hill LLC				18,219,260	5	0.16%
Mall at Summit LLC			0.00%	14,207,870	6	0.12%
Fairlawn Station LLC				13,744,160	7	0.12%
Rosemont Commons Delaware LLC				11,788,500	8	0.10%
US Bank Trustee				11,462,000	9	0.10%
MSA Montrose LLC				11,374,870	10	0.10%
	<u>\$ 919,441,750</u>		<u>4.99%</u>	<u>\$ 488,919,140</u>		<u>4.27%</u>

Real property taxes paid in 2025 are based on January 1, 2024

Real property taxes paid in 2016 are based on January 1, 2015

Source: County of Summit Fiscal Office

COUNTY OF SUMMIT, OHIO

Table 9

**PROPERTY TAX LEVIES AND COLLECTIONS (1)
REAL AND PUBLIC UTILITY TAXES
LAST TEN YEARS**

Tax Collection Year	Current Tax Levy	Collected within the Fiscal Year of the Levy		Delinquent Collection (2)	Total Collection to Date		Accumulative Delinquency
		Current Collection	Percent of Current Levy Collected		Collection	As a Percentage Of Current Levy (4)	
2016	\$ 144,272,701	\$ 139,617,865	96.8%	\$ 4,857,468	\$ 144,475,332	100.14%	\$ 12,262,658
2017	146,468,942	141,400,734	96.5%	4,595,371	145,996,104	99.68%	12,862,900
2018	149,796,947	145,098,092	96.7%	4,705,729	149,803,821	100.00%	13,322,750
2019	151,538,419	146,457,366	96.6%	4,492,225	150,949,590	99.61%	11,706,554
2020	169,053,628	161,091,707	93.9%	4,515,836	165,607,543	97.96%	15,512,870
2021	174,723,053	165,335,182	94.6%	5,472,811	170,807,993	97.76%	20,749,294
2022	180,671,038	171,745,573	95.4%	6,097,777	177,843,350	98.43%	20,466,033
2023	182,592,039	174,872,874	95.8%	5,701,795	180,574,669	98.90%	19,241,691
2024	191,437,618	184,156,802	96.2%	6,390,651	190,547,453	99.54%	22,435,367
2025	202,188,837	198,154,834	98.0%	7,291,347	205,446,181	101.61%	15,047,768

(1) Includes Homestead/Rollback taxes assessed locally, but distributed through the State and reported as Intergovernmental Revenue.

(2) The County currently does not identify delinquent tax collections by tax year.

(3) The County has updated this table to remove Summit County Metro Parks data.

(4) Percentage may exceed 100% as delinquent tax collections are not identified by tax year.

Source: County of Summit Fiscal Office, Tax Settlement

COUNTY OF SUMMIT, OHIO

Table 10

**RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN YEARS**

	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Governmental Activities										
General Obligation Bonds (a)	\$ 74,969,754	\$ 68,394,754	\$ 62,179,754	\$ 62,474,754	\$ 55,564,754	\$ 49,671,116	\$ 95,640,000	\$ 88,325,000	\$ 81,945,000	\$ 75,180,000
Bond Premiums	3,762,890	3,340,460	2,918,028	2,523,106	2,131,978	3,724,079	10,081,627	9,324,826	8,642,906	7,960,984
Capital Appreciation Bonds	216,282	138,977	66,532	-	-	-	-	-	-	-
Accreted Interest	439,272	310,554	163,153	-	-	-	-	-	-	-
Leases Payable	-	-	-	-	-	-	4,560,438	4,196,462	3,742,479	13,065,565
Financed Purchases	30,614	1,468,456	1,268,345	1,178,484	871,519	660,293	444,525	220,587	-	-
SBITAs payable	-	-	-	-	-	-	-	8,255,649	8,410,392	6,636,550
Business-Type Activities										
General Obligation Bonds	23,165,246	18,745,246	14,380,246	9,820,246	5,050,246	63,884	-	-	-	-
Bond Premiums	759,840	607,510	455,180	302,850	150,520	1,382	-	-	-	-
OWDA Loans	9,925,885	9,271,009	7,331,203	6,163,145	4,943,425	7,698,258	7,751,103	6,849,585	6,306,508	5,645,772
OPWC Loans	603,292	489,007	403,072	388,676	374,281	331,095	302,304	273,513	244,722	215,931
ODD Loans	29,458	29,458	29,458	29,458	29,458	-	-	-	-	-
WPCLF Loans	5,790,936	6,984,379	6,154,638	13,549,590	23,127,819	30,840,895	34,229,094	34,801,154	32,279,561	31,011,246
FWCC Loans	-	-	-	-	895,527	981,350	228,392	890,134	1,617,249	4,601,715
Leases Payable	-	-	-	-	-	-	4,397,976	4,208,357	3,970,793	3,456,041
Total Primary Government	119,693,469	109,779,810	95,349,609	96,430,309	93,139,527	93,972,352	157,635,459	157,345,267	147,159,610	147,773,804
Percentage of Personal Income (b)	0.48%	0.44%	0.36%	0.35%	0.32%	0.31%	0.48%	0.47%	0.43%	0.39%
Per Capita (b)	222	203	176	178	172	175	294	294	273	274

Note: Details regarding the county's outstanding debt can be found in the notes to the financial statements.

(a) Amounts have been revised from prior years to properly report the balance of all governmental activities general obligation bonds outstanding.

(b) See Table 14 for personal income and population data.

Source: County of Summit Fiscal Office

COUNTY OF SUMMIT, OHIO

**RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING
LAST TEN YEARS**

Fiscal Year	Governmental Bonded Debt Outstanding				Business Bonded Debt Outstanding	
	General Obligation Bonds	Bond Premiums	Capital Appreciation Bonds	Accreted Interest	General Obligation Bonds	Bond Premiums
2016	\$ 74,969,754	\$ 3,762,890	\$ 216,282	\$ 439,272	\$ 23,165,246	\$ 759,840
2017	68,394,754	3,340,460	138,977	310,554	18,745,246	607,510
2018	62,179,754	2,918,028	66,532	163,153	14,380,246	455,180
2019	62,474,754	2,523,105	-	-	9,820,246	302,850
2020	55,564,754	2,131,978	-	-	5,050,246	150,520
2021	49,671,116	3,724,079	-	-	63,884	1,382
2022	95,640,000	10,081,627	-	-	-	-
2023	88,325,000	9,324,826	-	-	-	-
2024	81,945,000	8,642,906	-	-	-	-
2025	75,180,000	7,960,984	-	-	-	-

(Continued)

Note: Details regarding the county's outstanding debt can be found in the notes to the financial statements.

(a) See Table 6 for property value data.

(b) See Table 14 for population data.

(c) Amounts have been revised from prior years to properly report the balance of all Governmental and Business Bonded Debt outstanding.

Source: County of Summit Fiscal Office

COUNTY OF SUMMIT, OHIO

**RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING
LAST TEN YEARS**

**Table 11
(Continued)**

Fiscal Year	Total Primary Government	Less Debt Service Net Position	Net Primary Government	Ratio to Estimated Actual Value of Property ^(a)	Net Bonded Debt Per Capital ^(b)
2016	\$ 103,313,284	\$ 3,692,903	\$ 99,620,381	0.31%	\$ 184
2017	91,537,501	2,756,979	88,780,522	0.27%	164
2018	80,162,893	3,414,088	76,748,805	0.22%	142
2019	75,120,955	3,880,487	71,240,468	0.20%	132
2020	62,897,498	4,172,493	58,725,005	0.16%	109
2021	53,460,461	2,745,393	50,715,068	0.13%	94
2022	105,721,627	8,482,349	97,239,278	0.24%	181
2023	97,649,826	920,858	96,728,968	0.19%	181
2024	90,587,906	16,114,933	74,472,973	0.14%	138
2025	83,140,984	16,745,024	66,395,960	0.13%	123

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COUNTY OF SUMMIT, OHIO

Table 12

**COMPUTATION OF DIRECT AND OVERLAPPING DEBT
ATTRIBUTABLE TO GOVERNMENTAL ACTIVITIES
AS OF DECEMBER 31, 2025**

	<u>Debt Outstanding</u>	<u>Percentage Applicable To County ⁽¹⁾</u>	<u>Portion of Direct and Overlapping Debt Within County</u>
Direct:			
County of Summit	\$ 102,841,099	100.00%	\$ 102,841,099
Overlapping:			
Cities Wholly Within County	253,554,916	100.00%	253,554,916
Villages Wholly Within County	3,694,100	100.00%	3,694,100
Townships Wholly Within County	19,145,000	100.00%	19,145,000
School Districts Wholly Within County	448,200,737	100.00%	448,200,737
Akron Metro Regional Transit Authority	-	100.00%	-
Miscellaneous Disticts Wholly Within County	5,720,000	100.00%	5,720,000
Norton City	5,885,000	99.94%	5,881,469
Akron-Summit County Library District	-	99.38%	-
Stow-Munroe Falls City School District	1,355,000	98.50%	1,334,675
Tallmadge City School District	42,752,193	98.35%	42,046,782
Springfield L School District	22,305,000	97.48%	21,742,914
Tallmadge City	1,255,000	95.92%	1,203,796
Mogadore Village	480,000	68.29%	327,792
Portage Lakes Career Center Jt. Voc. School District	515,000	99.44%	512,116
Northwest L School District	4,957,093	18.79%	931,438
Aurora City School District	8,025,000	3.87%	310,568
Wayne Public Library District	-	1.80%	-
Highland L School District	57,125,000	0.76%	434,150
Medina Cnty Career Cntr Jt. Voc. School District	5,560,000	0.15%	8,340
Jackson L School District	19,975,000	0.69%	137,828
Total Overlapping	<u>900,504,039</u>		<u>805,186,621</u>
 Total Direct and Overlapping Debt	 <u><u>\$ 1,003,345,138</u></u>		 <u><u>\$ 908,027,720</u></u>

(1) Percentages determined by dividing the amount of assessed valuation of the political subdivision located within the boundaries of the County by the total assessed valuation of the subdivisions.

Sources: Debt outstanding for overlapping governments, taken from Ohio Municipal Advisory Council (OMAC), as of January 1, 2024
County of Summit Fiscal Office

COUNTY OF SUMMIT, OHIO

Table 13

**COMPUTATION OF LEGAL DEBT MARGIN
LAST TEN YEARS**

	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
Assessed Valuation of County	<u>\$ 11,442,962,080</u>	<u>\$ 11,634,102,030</u>	<u>\$ 12,390,415,750</u>	<u>\$ 12,534,213,600</u>
Gross County Debt Outstanding	\$ 115,140,125	\$ 104,363,384	\$ 90,708,056	\$ 92,425,869
Less Exempted Debt:				
OWDA Loans	(9,925,885)	(9,271,009)	(7,331,203)	(6,163,145)
OPWC Loans	(603,292)	(489,007)	(403,072)	(388,676)
ODD Loans	(29,458)	(29,458)	(29,458)	(29,458)
WPCLF Loans	(5,790,936)	(6,984,379)	(6,154,638)	(13,549,590)
FWCC	-	-	-	-
Leases Payable Sewer	-	-	-	-
State Infrastructure Bank Loan	-	-	-	-
Unvoted General Obligation Bonds/Notes	-	-	-	-
Sewer System Improvements	(23,165,246)	(18,745,246)	(14,380,246)	(9,820,246)
Series 2010 Bonds - Bridgestone	(6,465,000)	(6,090,000)	(5,705,000)	(5,310,000)
Series 2012 Bonds - Goodyear	(14,485,000)	(13,785,000)	(13,065,000)	(12,315,000)
Series 2016 Bonds	(10,635,000)	(10,110,000)	(9,510,000)	(8,895,000)
Series 2019 Bonds - DFA	-	-	-	(6,700,000)
Series 2021 Bonds - Goodyear	-	-	-	-
Series 2021 Bonds - Bridgestone	-	-	-	-
Series 2022 Bonds - Various Purpose	-	-	-	-
Amount Available in Debt Service Fund	<u>(3,692,903)</u>	<u>(2,756,979)</u>	<u>(3,414,088)</u>	<u>(3,880,487)</u>
Total Subject to Direct Debt Limitation	<u>40,347,405</u>	<u>36,102,306</u>	<u>30,715,351</u>	<u>25,374,267</u>
Debt Limitation (1)				
Direct Debt Limitation	284,574,052	289,352,551	308,260,394	311,855,340
Less: Net Indebtedness	<u>(40,347,405)</u>	<u>(36,102,306)</u>	<u>(30,715,351)</u>	<u>(25,374,267)</u>
Direct Debt Margin	<u>\$ 244,226,647</u>	<u>\$ 253,250,245</u>	<u>\$ 277,545,043</u>	<u>\$ 286,481,073</u>
Debt Margin as a Percentage of Debt Limit	85.82%	87.52%	90.04%	91.86%
Unvoted Debt Limitation				
(1% of County Assessed Valuation)	114,429,621	116,341,020	123,904,158	125,342,136
Less: Net Indebtedness	<u>(40,347,405)</u>	<u>(36,102,306)</u>	<u>(30,715,351)</u>	<u>(25,374,267)</u>
Unvoted Debt Margin	<u>\$ 74,082,216</u>	<u>\$ 80,238,714</u>	<u>\$ 93,188,807</u>	<u>\$ 99,967,869</u>
Unvoted Debt Margin as a Percentage of the Unvoted Debt Limit	64.74%	68.97%	75.21%	79.76%

(Continued)

(1) The Ohio Revised Code provides that the net principal amount of unvoted general obligation debt of the County, excluding exempt debt may not exceed 1% of the total assessed valuation of all property in the County, and that the principal amount of both voted and unvoted general obligation debt of the County, excluding the exempt debt may not exceed a sum equal to \$6,000,000, plus 2.5% of the assessed valuation in excess of \$300,000,000. These two limitations are referred to as the "direct debt limitations" and may be amended from time to time by the General Assembly.

Source: County of Summit Fiscal Office

COUNTY OF SUMMIT, OHIO

**COMPUTATION OF LEGAL DEBT MARGIN
LAST TEN YEARS**

**Table 13
(Continued)**

2020	2021	2022	2023	2024	2025
<u>\$ 12,916,633,410</u>	<u>\$ 14,517,519,470</u>	<u>\$ 14,516,021,160</u>	<u>\$ 14,693,489,480</u>	<u>\$ 18,432,800,950</u>	<u>\$ 18,509,208,830</u>
\$ 89,985,514	\$ 89,586,598	\$ 138,150,894	\$ 131,139,386	\$ 134,545,911	\$ 139,810,821
(4,943,427)	(7,698,258)	(7,751,103)	(6,849,585)	(6,306,508)	(5,645,772)
(374,281)	(331,095)	(302,304)	(273,513)	(244,722)	(215,931)
(29,458)	-	-	-	-	-
(23,127,821)	(30,840,895)	(34,229,095)	(34,801,154)	(32,279,561)	(31,011,246)
(895,527)	(981,350)	(228,392)	(890,134)	(1,617,249)	(4,601,715)
-	-	-	-	-	(3,456,041)
-	-	-	-	(3,742,479)	(13,063,565)
-	-	-	-	(8,410,392)	(6,636,550)
(5,050,246)	(63,884)	-	-	-	-
(4,900,000)	-	-	-	-	-
(11,540,000)	(855,000)	-	-	-	-
(8,270,000)	(7,630,000)	(6,980,000)	(6,310,000)	(5,615,000)	(4,890,000)
(6,350,000)	(5,980,000)	(5,600,000)	(5,205,000)	(4,800,000)	(4,385,000)
-	(10,455,000)	(10,305,000)	(9,240,000)	(8,155,000)	(7,055,000)
-	(4,540,000)	(4,065,000)	(3,575,000)	(3,085,000)	(2,590,000)
-	-	(11,930,607)	(6,609,125)	(11,717,784)	(11,338,041)
(4,172,493)	(2,745,393)	(8,482,349)	(9,425,846)	(16,713,932)	(16,745,024)
<u>20,332,261</u>	<u>17,465,723</u>	<u>48,277,044</u>	<u>47,960,029</u>	<u>31,858,284</u>	<u>28,176,936</u>
321,415,835	361,437,987	361,400,529	365,837,237	459,320,024	461,230,221
(20,332,261)	(17,465,723)	(48,277,044)	(47,960,029)	(31,858,284)	(28,176,936)
<u>\$ 301,083,574</u>	<u>\$ 343,972,264</u>	<u>\$ 313,123,485</u>	<u>\$ 317,877,208</u>	<u>\$ 427,461,740</u>	<u>\$ 433,053,285</u>
93.67%	95.17%	86.64%	86.89%	93.06%	93.89%
129,166,334	145,175,195	145,160,212	146,934,895	184,328,010	185,092,088
(20,332,261)	(17,465,723)	(48,277,044)	(47,960,029)	(31,858,284)	(28,176,936)
<u>\$ 108,834,073</u>	<u>\$ 127,709,472</u>	<u>\$ 96,883,168</u>	<u>\$ 98,974,866</u>	<u>\$ 152,469,726</u>	<u>\$ 156,915,152</u>
84.26%	87.97%	66.74%	67.36%	82.72%	84.78%

COUNTY OF SUMMIT, OHIO**Table 14****DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN YEARS**

Fiscal Year	Population ⁽¹⁾	Per Capita Personal Income ⁽³⁾	Personal Income	Civilian Labor Force In County ⁽²⁾	Unemployed in County ⁽²⁾	Unemployment Rate		
						County ⁽²⁾	Ohio ⁽²⁾	U.S. ⁽²⁾
2016	540,300	\$ 46,071	\$ 24,969,081,000	271,500	13,700	5.0%	4.9%	4.9%
2017	541,228	46,382	25,060,119,000	274,100	13,900	5.1%	5.0%	4.4%
2018	541,318	49,168	26,611,223,000	274,900	12,500	4.7%	4.6%	3.9%
2019	541,013	51,036	27,657,447,000	272,300	11,700	4.0%	4.1%	3.5%
2020	540,428	53,580	28,976,895,000	268,000	13,800	5.2%	5.7%	6.7%
2021	537,633	56,821	30,618,857,000	263,700	9,800	3.7%	4.5%	3.9%
2022	535,882	60,771	32,672,387,000	263,200	10,800	4.1%	4.0%	3.6%
2023	535,733	62,207	33,335,804,000	273,800	14,600	3.7%	3.5%	3.6%
2024	538,370	64,598	34,607,292,000	274,500	12,800	4.7%	4.2%	3.8%
2025	538,376	69,797	37,577,030,000	275,600	13,600	4.9%	4.6%	4.3%

Source: (1) U.S. Census Bureau. 2020 data was updated to reflect the actual data reported in the 2020 U.S. Census that was unavailable at the time the 2020 ACFR was completed.

(2) Office of Workforce Development-Labor Market Information. (Not seasonally adjusted)

(3) U.S. Department of Commerce, Bureau of Economic Analysis

Note: Civilian Labor Force is the sum of employment and unemployment, based on unrounded data. It comprises civilians 16 years of age and over who are working or seeking work. It excludes military personnel, persons in institutions, those studying or keeping house full-time, persons who are retired or unable to work, and volunteer workers.

The Unemployment Rates are averages for the year.

COUNTY OF SUMMIT, OHIO**Table 15****PRINCIPAL EMPLOYERS (1)
CURRENT YEAR AND NINE YEARS AGO**

Name of Employer	2025			2016		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
Amazon.com, Inc.	9,226	1	3.35%			
Summa Health	6,539	2	2.37%	11,000	1	4.21%
Akron Children's Hospital	5,689	3	2.06%	3,380	3	1.29%
Cleveland Clinic Akron General	4,427	4	1.61%	3,953	2	1.51%
FirstEnergy Corp	3,915	5	1.42%	2,500	9	0.96%
Akron Public Schools	3,758	6	1.36%	2,780	7	1.06%
Goodyear Tire & Rubber Co.	2,883	7	1.05%	3,000	4	1.15%
Summit County	2,862	8	1.04%	2,969	5	1.14%
City of Akron	2,766	9	1.00%			
University of Akron	2,696	10	0.98%	2,622	8	1.00%
Signet				2,900	6	1.11%
Time Warner Cable NEO				2,095	10	0.80%
Total	<u>44,761</u>		<u>16.24%</u>	<u>37,199</u>		<u>14.23%</u>
Total Employed in County ⁽²⁾	275,600			261,126		

(1) Greater Akron Chamber of Commerce and other publicly available information.

(2) Ohio Job & Family Services, Office of Workforce Development-Labor Market Information.

COUNTY OF SUMMIT, OHIO

Table 16

**COUNTY GOVERNMENT EMPLOYEES BY FUNCTION/ACTIVITY
LAST TEN YEARS**

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
General Government - Legislative and Executive										
County Council	15	15	15	15	13	13	14	11	13	14
Executive	177	191	185	180	183	183	184	200	189	185
Fiscal Office	145	157	153	149	134	134	138	129	139	137
Human Resources Commission	5	5	5	4	4	4	4	3	5	4
Board of Elections	263	135	155	39	40	40	40	152	150	109
General Government - Judicial										
Court of Common Pleas	86	90	96	79	98	98	107	106	102	111
Law Library	3	3	3	3	2	2	2	2	2	2
Probate Court	34	36	38	35	31	31	32	33	42	33
Domestic Relations Court	38	36	37	34	35	35	35	40	36	42
Juvenile Court	20	20	20	18	19	19	19	20	20	48
Clerk of Courts	43	42	40	38	37	37	37	29	33	34
Prosecutor	97	92	97	96	98	98	103	87	96	104
County/Municipal Courts	37	33	34	31	31	31	30	20	36	35
Public Safety										
Sheriff	420	411	410	402	363	363	349	329	388	373
Building Regulations	28	27	31	30	31	31	34	30	31	33
Medical Examiner	17	17	18	20	19	19	20	20	22	19
Adult Probation	69	63	74	75	51	51	48	51	47	36
Psycho-Diagnostic Clinic	7	6	4	4	4	4	4	10	4	6
Juvenile Probation	160	154	157	131	140	140	137	129	145	107
Emergency Management Agency	5	6	6	7	8	8	6	9	10	39
Public Works										
Motor Vehicle and Gas Tax	100	99	106	99	103	103	100	99	101	99
Surface Water Management	0	0	0	0	0	0	0	0	0	2
Sewer	135	134	136	138	122	122	130	134	136	133
Health										
Alcohol, Drug Addiction & Mental Health	23	21	19	21	21	21	22	21	24	23
Dog and Kennel	14	13	13	12	13	13	12	9	12	10
Board of Developmental Disabilities	499	430	269	272	299	299	306	300	326	323
Economic Development										
Community Development	8	8	10	11	9	9	9	5	19	20
Human Services										
Veteran's Services Commission	22	20	21	20	20	20	21	18	17	22
Job & Family Services	382	377	388	361	341	341	352	326	339	286
Children Services Board	341	327	343	351	339	339	335	300	337	346
Child Support Enforcement Agency	116	117	114	114	112	112	113	108	117	113
Emergency Rental Assistance	0	0	0	0	1	1	2	0	0	0
Totals	<u>3,309</u>	<u>3,085</u>	<u>2,997</u>	<u>2,789</u>	<u>2,721</u>	<u>2,721</u>	<u>2,745</u>	<u>2,730</u>	<u>2,938</u>	<u>2,848</u>

Method: Using 1 for each full time employee at December 31.

Source: County of Summit Fiscal Office

COUNTY OF SUMMIT, OHIO

Table 17

**OPERATING INDICATORS BY FUNCTION/ACTIVITY
LAST TEN YEARS**

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
General Government - Legislative and Executive										
County Council										
Number of Regular Council Meetings	21	21	21	21	23	21	21	20	21	21
Number of Special Council Meetings	1	2	1	0	0	2	1	3	1	1
Number of Regular Committee Meetings	20	19	19	19	21	19	19	18	19	20
Number of Special Committee Meetings	-	-	-	-	-	-	-	-	-	-
Number of Resolutions Passed	566	540	537	481	424	393	384	383	353	365
Executive										
Number of Budget Adjustments Approved	180	282	166	152	104	148	132	102	996	1,061
Number of Buildings Maintained	181	166	165	163	163	163	163	165	165	164
Square Footage of Buildings Maintained	2,440,921	2,029,646	2,019,846	1,985,910	1,985,910	1,985,910	1,985,910	2,031,570	2,031,570	1,978,650
Fiscal Office										
Number of Checks Written	66,774	61,455	61,597	55,861	40,022	36,381	36,831	43,044	34,879	24,231
Number of Parcels Billed	261,991	261,996	261,591	261,411	260,845	260,975	261,013	261,441	262,698	265,188
Number of Parcels Collected (1)	239,634	236,943	239,027	231,470	238,410	239,666	241,265	236,997	240,613	232,199
Average Return on Portfolio	1.170%	1.330%	1.670%	1.940%	1.450%	0.750%	0.950%	1.720%	2.660%	3.53%
Agency Ratings - Standard and Poors	AA+	AA+	AA+	AA+	AA+	AA+	AA+	AA+	AA+	AA+
Agency Ratings - Moody's Financial Services	Aaa	Aaa	Aaa	Aaa	Aaa	Aaa	Aaa	Aaa	Aaa	Aa1
Board of Elections										
Number of Registered Voters	361,104	363,117	373,181	360,988	379,950	368,438	371,860	372,216	382,722	368,566
Number of Voters - Last General Election	263,521	114,387	217,036	108,168	283,707	75,153	203,176	194,677	277,773	103,287
Percentage of Voters	72.98%	31.50%	58.16%	29.96%	74.67%	20.40%	54.63%	52.30%	72.58%	28.02%
General Government - Judicial										
Court of Common Pleas										
Number of Criminal Cases Filed	4,821	4,964	4,763	4,978	4,144	5,117	4,922	5,954	4,287	5,133
Law Library										
Number of Volumes in Collection	81,124	80,509	50,897	42,666	22,125	16,542	10,345	5,981	8,229	8,392
Volumes Circulated	4,656	4,978	4,934	6,060	1,446	1,431	1,280	1,138	1,461	2,533
Reference Questions Answered by Staff	1,085	1,013	976	913	577	583	687	736	860	1,028
Computer Database Usage by Patrons	1,902	1,952	2,273	2,348	776	341	483	721	784	1,000
Probate Court										
Number of Civil Probate Cases Filed	145	190	143	176	138	179	210	169	164	161
Domestic Relations Court										
New Domestic Cases Filed	3,877	35,330	3,423	3,548	3,531	3,477	3,456	3,353	3,347	3,127
Reactivated Cases	1,841	1,685	1,670	1,918	1,601	2,359	1,921	1,867	2,996	1,826
Cases terminated	6,087	5,766	5,016	5,336	4,912	5,755	5,542	5,143	5,338	5,190
Magistrate Hearings	9,300	9,200	9,200	9,500	8,691	9,106	9,218	9,724	9,856	10,470
Juvenile Court										
Number of Civil Juvenile Cases Filed	3,596	3,397	3,172	2,766	2,157	2,881	2,899	2,825	2,819	2,546
Number of Delinquent Cases Filed	2,567	2,145	2,918	2,636	2,067	2,251	2,239	2,387	2,370	2,250
Prosecutor										
Number of Prosecutor Opinions Requested	196	143	155	273	213	204	132	231	319	384
Number of Legal Files Handled	215	225	189	197	178	282	193	253	222	241
Public Safety										
Sheriff										
Average Daily Jail Census	680	717	747	710	486	535	627	575	555	558
Prisoners Booked	12,603	11,667	11,389	10,948	5,841	6,189	9,319	8,327	9,857	8,516
Prisoners Released	12,581	11,852	11,474	11,060	6,091	6,144	9,459	8,381	9,860	8,580
Number of Citations Issued	8,538	6,830	6,459	6,959	11,369	8,157	7,325	9,575	8,143	4,910
Building Regulations										
Residential Construction Permits Issued	464	475	482	370	341	22,806	4,419	8,538	11,191	2,368
Commercial Construction Permits Issued	111	120	130	121	128	6,258	2,902	4,296	2,385	1,256
Medical Examiner										
Number of Cases Investigated	3,562	3,567	3,427	3,668	4,075	4,549	4,130	3,801	3,549	3,950
Number of Autopsies Performed	776	608	508	555	632	674	638	603	501	536
Number of SCME Cases	-	760.00	634.00	702	797	904	824	806	683	678
Adult Probation										
New Probation Case Referrals	3,273	2,810	2,711	2,402	1,956	2,433	2,530	3,613 n/a		3,443
Average Offender Caseload by Year	4,337	4,346	4,577	3,890	3,324	3,229	3,104	3,414 n/a		3,620
Emergency Management Agency										
Number of Emergency Responses	25	36	32	35	21	17	28	22	23	19
Number of Training Session Held	72	62	65	78	30	46	124	63	61	71

(Continued)

COUNTY OF SUMMIT, OHIO

**OPERATING INDICATORS BY FUNCTION/ACTIVITY
LAST TEN YEARS**

**Table 17
(Continued)**

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Public Works										
Motor Vehicle and Gas Tax										
Miles of Roads Resurfaced (center line)	15.02	19.45	18.15	18.64	19.27	17.06	14.80	20.00	14.65	14.00
Sewer										
Number of Sewer Customers	47,493	47,796	50,894	48,757	49,032	49,435	49,718	50,090	50,369	50,624
Number of Sewer Tap-ins	488	470	551	382	320	534	403	469	443	383
Average Daily Sewage Treated (million gallons)	7.078	7.75	8	8	8.2287	7.928	7.7509	7.2704	7.0000	7
Health										
Dog and Kennel										
Number of Dog Licenses Issued	40,232	39,996	39,996	37,695	35,711	34,114	31,796	30,416	28,442	25,702
Number of Animal Adoptions	1,751	1,503	1,604	1,917	376	647	956	1,154	1,258	514
Developmental Disabilities										
Average Daily Membership Enrolled:										
Early Intervention & Preschool	1,210	1,407	1,482	1,598	1,482	n/a	n/a	n/a	n/a	n/a
Employed at Weaver Industries	-	-	-	-	-	n/a	n/a	n/a	n/a	n/a
Employed in Community	-	-	-	-	-	n/a	n/a	n/a	n/a	n/a
Adult Day Array Services -Summit DD Operated	457	314	121	12	0	n/a	n/a	n/a	n/a	n/a
Adult Day Array Services -Private Provider	1,445	1,692	1,831	1,875	1,831	n/a	n/a	n/a	n/a	n/a
Adult Day Supported Emp -Sum DD Operated	213	98	2	0	0	n/a	n/a	n/a	n/a	n/a
Adult Day Supported Emp -Private Provider	308	273	142	85	142	n/a	n/a	n/a	n/a	n/a
Human Services										
Veteran's Services Commission										
Number of Clients Served	8,431	8,084	9,592	8,468	7,702	8,472	6,952	7,158	7,233	6,776
Amount of Benefits Paid to County Residents	987,580	740,461	892,347	837,958	555,430	356,774	531,624	637,138	625,845	755,629
Job & Family Services										
Average Client Count - Food Stamps	77,188	76,983	70,700	70,755	76,908	79,343	78,871	73,145	74,952	76,589
Average Client Count - Day Care	4,787	5,068	4,476	7,293	2,920	2,605	2,623	2,913	3,379	3,669
Average Client Count - WIA	2,969	2,468	1,544	1,248	846	307	146	317	314	496
Average Client Count - Job Placement	1,201	977	1,009	995	702	166	144	180	457	641
Average Client Count - Rent Assistance	316	304	345	590	1,534	181	230	425	631	652
Child Support Enforcement Agency										
Average Number of Active Support Orders	45,012	44,309	43,695	42,141	40,937	39,643	36,755	36,180	34,202	33,251
Percentage Collected	72.79%	72.83%	73.10%	73.26%	73.50%	74.43%	71.41%	71.96%	73.00%	74.00%

(1) Collections maybe higher due to delinquent collection

Sources: Various Summit County Departments

COUNTY OF SUMMIT, OHIO**Table 18****CAPITAL ASSET STATISTICS BY FUNCTION/ACTIVITY
LAST TEN YEARS**

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
General Government - Legislative and Executive										
County Council										
Copiers	0	2	2	2	2	3	2	1	1	1
Executive										
Vehicles	14	14	14	52	47	63	64	64	40	34
Copiers	4	4	4	17	19	10	10	10	10	25
Fiscal Office										
Vehicles	7	18	19	18	18	18	18	18	19	19
Copiers	19	19	20	20	17	17	18	20	16	17
Clerk of Courts-Title										
Vehicles	1	1	1	1	1	1	1	1	1	1
Copiers	4	4	4	4	4	4	5	5	5	3
Board of Elections										
Number of Voting Machines - Optical Scanner	529	529	529	529	529	529	529	500	500	0
Number of Voting Machines - Automarks	250	250	250	268	268	268	268	220	220	0
Vehicles	4	4	4	4	4	4	4	4	4	4
Copiers	6	7	7	7	7	7	7	7	7	9
General Government - Judicial										
Court of Appeals										
Copiers	1	1	1	1	1	1	1	1	1	0
Court of Common Pleas										
Copiers	7	7	8	6	6	6	12	7	7	13
X-Ray Machines	3	3	3	3	3	3	3	3	3	3
Probate Court										
Vehicles	3	3	3	3	3	3	3	3	3	3
Copiers	4	4	4	4	4	4	4	4	4	4
Domestic Relations Court										
Copiers	3	3	3	3	3	3	3	3	3	3
Juvenile Court										
Vehicles	25	22	25	25	25	21	18	16	16	16
Copiers	2	11	13	13	13	13	13	13	13	13
Clerk of Courts-Legal										
Copiers	6	6	6	7	7	6	7	7	7	7
Prosecutor										
Vehicles	13	11	11	11	11	11	11	7	6	7
Copiers	0	12	12	12	12	12	12	14	14	14
Public Safety										
Sheriff										
Vehicles	177	179	163	164	170	160	192	217	231	238
Copiers	16	18	18	18	17	17	17	17	17	17
Building Regulations										
Vehicles	16	16	16	10	10	16	16	16	16	16
Copiers	1	1	1	2	2	2	2	2	2	2
Medical Examiner										
Vehicles	3	3	3	3	3	3	3	3	3	3
Copiers	1	1	1	1	1	1	1	1	1	1
X-Ray Machine	1	1	1	1	1	1	1	1	1	1
Adult Probation										
Vehicles	7	7	7	7	7	7	7	7	7	5
Copiers	4	4	6	6	6	5	12	4	7	5
Emergency Management Agency										
Vehicles	13	13	14	13	13	13	13	13	13	13
X-Ray Machine	1	1	1	1	1	1	1	0	0	0

(Continued)

COUNTY OF SUMMIT, OHIO**CAPITAL ASSET STATISTICS BY FUNCTION/ACTIVITY
LAST TEN YEARS****Table 18
(Continued)**

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Public Works										
Motor Vehicle and Gas Tax										
Vehicles	117	121	104	121	116	108	107	105	107	110
Copiers	6	6	6	6	6	6	6	6	6	6
Sewer										
Vehicles	100	93	82	97	102	114	108	101	101	102
Sewer Lines (miles)	971.2	974.23	1003	1006.61	1009.46	1015.56	1020.23	1022.83	1026.06	1027.33
Wastewater Treatment Plants Operated	10	10	6	6	6	5	5	5	5	5
Pump Stations Operated	112	112	101	113	113	115	117	116	117	117
Treatments Capacity (thousands of gallons)	13.183	13.183	12.832	12.832	12.832	12.332	12.332	12.332	12.332	12.332
Health										
Dog and Kennel										
Vehicles	4	4	5	5	5	5	2	2	2	2
Alcohol, Drug Addiction and Mental Health										
Copiers	0	0	2	2	2	2	2	2	2	2
Developmental Disabilities Board										
Vehicles	102	96	47	37	9	9	9	7	5	5
Copiers	44	44	55	47	40	40	40	11	11	9
Economic Development										
Vehicles	2	0	0	0	0	7	7	8	8	10
Copiers	2	1	1	1	1	2	2	2	2	2
Human Services										
Veteran's Services Commission										
Vehicles	3	3	4	4	4	4	4	5	5	5
Copiers	3	3	4	4	4	4	4	4	4	4
Job & Family Services										
Vehicles	14	14	12	10	10	10	10	10	10	10
Copiers	17	32	44	51	52	45	35	41	35	41
Children Services Board										
Vehicles	10	11	11	13	14	16	13	12	11	12
X-Ray Machine	2	2	2	2	2	2	2	2	2	2
Child Support Enforcement Agency										
Vehicles	2	2	2	2	2	2	2	2	2	2
Copiers	3	0	0	11	11	10	10	3	3	3

Source: Summit County Fiscal Office

COUNTY OF SUMMIT, OHIO

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This report was prepared by the following members of the County of Summit Fiscal Office:

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