



Kristen M.
Scalise CPA, CFE
Summit County Fiscal Officer

CAFR 2019



*Comprehensive Annual
Financial Report for the Year
Ended December 31, 2019
County of Summit, Ohio*



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COUNTY OF SUMMIT,
OHIO

**COMPREHENSIVE
ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED
DECEMBER 31, 2019**

Kristen M. Scalise CPA, CFE
COUNTY OF SUMMIT FISCAL OFFICER

Prepared by the County of Summit Fiscal Office

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Summit County Fiscal Officer

CAFR 2019

Introductory Section



*Comprehensive Annual
Financial Report for the Year
Ended December 31, 2019
County of Summit, Ohio*



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COUNTY OF SUMMIT, OHIO
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR FISCAL YEAR ENDED DECEMBER 31, 2019

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Acknowledgments



KRISTEN M. SCALISE CPA, CFE

Fiscal Officer County of Summit

August 28, 2020

To the Honorable County of Summit Executive, Council Members,
and Citizens of the County of Summit:

As Fiscal Officer of the County of Summit, Ohio, (the County), I am pleased to present the Comprehensive Annual Financial Report (CAFR) for the fiscal year ended December 31, 2019. This CAFR conforms to the generally accepted accounting principles (GAAP) as applicable to local government entities set forth by the Governmental Accounting Standards Board (GASB). The report has been filed with the Auditor of State pursuant to Ohio Revised Code (ORC) Section 117.38. Responsibility for the accuracy of the data presented and the completeness and fairness of the presentation, including disclosures, rests with the County's management, and in particular the Fiscal Office of the County. We believe the data is accurate in all material respects and fairly reflects the County's financial position and the results of its operations. All disclosures necessary to enable the reader to gain an understanding of the County's financial activities have been included.

To provide a reasonable basis of making these representations, management of the County has established a comprehensive internal control framework. Internal controls are designed to provide reasonable, but not absolute, assurance regarding the safeguarding of assets against loss from unauthorized use or disposition, and the reliability and accuracy of the financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance is based on the assumption that the cost of controls should not outweigh their benefits. The accounting system encompasses appropriations, encumbrances, expenditures, revenues, payroll and capital assets and ensures the financial information generated is accurate, reliable and free of material misstatement.

In County government, internal controls are enhanced through the separation of powers. Each of the County's elected officials and agency directors is responsible for internal controls over the cash collection function within their office. Some County offices and agencies hold money in bank accounts outside the County treasury. The individual offices and agencies are responsible for the transaction activity and reconciliation of those accounts.

An independent audit involves examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; evaluating the overall financial statement presentation. Included in this CAFR is the unmodified ("clean") opinion on the County's financial statements for the year ended December 31, 2019 issued by the independent auditors, the Auditor of the State of Ohio. *U.S. Office of Management and Budget Compliance Supplement* requires an independent audit to be conducted annually. The audit, which includes procedures to fulfill federal Single Audit requirements, serves to maintain and strengthen the integrity of the County's accounting and budgetary controls. The Single Audit, which meets the Compliance Supplement requirements, is published under separate cover and can be obtained by sending a written request to the County of Summit Fiscal Office, 175 South Main Street, Room 400, Akron, Ohio, 44308.

Management's Discussion and Analysis (MD&A) provides a narrative introduction, overview and analysis to accompany the basic financial statements. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The MD&A begins on page 7, immediately following the Independent Auditor's Report.

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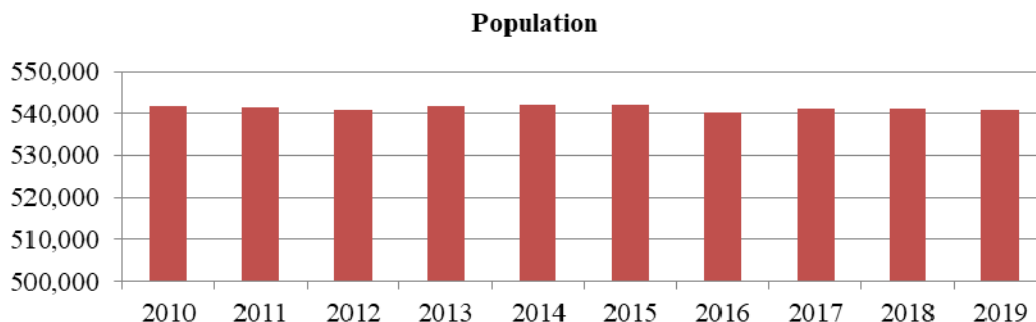


**Letter of Transmittal
For the Year Ended December 31, 2019**

Profile of Summit County Government

Formed in 1840, the County of Summit, is located in northeastern Ohio, approximately 25 miles south of Cleveland, and covers an area of 419 square miles. As of the 2010 census, the County was the fourth most populous of the 88 counties in Ohio with a population of 541,781. The County seat is the City of Akron, which is the largest municipality in the County with a 2010 population of 199,110. In addition to the City of Akron, there are 21 other cities and villages and 9 townships located within the County.

The County is in the Akron Metropolitan Statistical Area (MSA) comprised of Summit and Portage Counties with a population of 703,200 according to the 2010 census. It is also in the Cleveland-Akron-Elyria Combined Statistical Area (CSA) with a population of 2,881,937 according to the 2010 census, making it the 14th most populous CSA of 123 in the country.



In 1979, the voters of the County adopted a Charter establishing the first charter form of county government in the State of Ohio (State). The Charter became effective January 1, 1981. It replaced the statutory form of county government. The Charter currently provides for a County Executive and an eleven member County Council, comprised of three members elected at large and eight members representing districts.

In addition to the County Executive and the Council, there are five elected administrative officials of the County, each of whom has independent authority within the limits of the State statutes affecting the particular office. These officials, elected to four year terms, are the Fiscal Officer, Clerk of Courts, Engineer, Sheriff, and Prosecuting Attorney. Common Pleas Judges, including Domestic Relations, Juvenile and Probate Courts, are also elected on a county-wide basis and serve six year terms.

The eleven-member County Council (Council) serves as the taxing authority, the contracting body and the chief administrator of public services. Council adopts and oversees the annual operating budget, approves expenditures and issues debt.

The Fiscal Officer is the County's chief fiscal officer and is responsible for maintaining accurate records of all money received by or paid out of the County treasury. As the tax assessor for all political subdivisions within the County, the Fiscal Officer is responsible for computing the tax rates and the collection of all real estate taxes and manufactured homes taxes as determined by proper tax authorities and popular vote. As the County's banker, the Fiscal Officer serves as the custodian and investment officer for County funds.

The financial statements contained within this CAFR include all funds, agencies, boards and commissions that are not legally separate and for which the County of Summit (the primary government and reporting entity) is financially accountable. The County provides many services to its citizens including tax collection and distribution, civil and criminal justice systems, public safety, health assistance, human services and road and bridge maintenance. The County also operates a sewer treatment system and other miscellaneous County services. The County does not operate schools or hospitals, nor is it responsible for refuse collection or fire safety services.

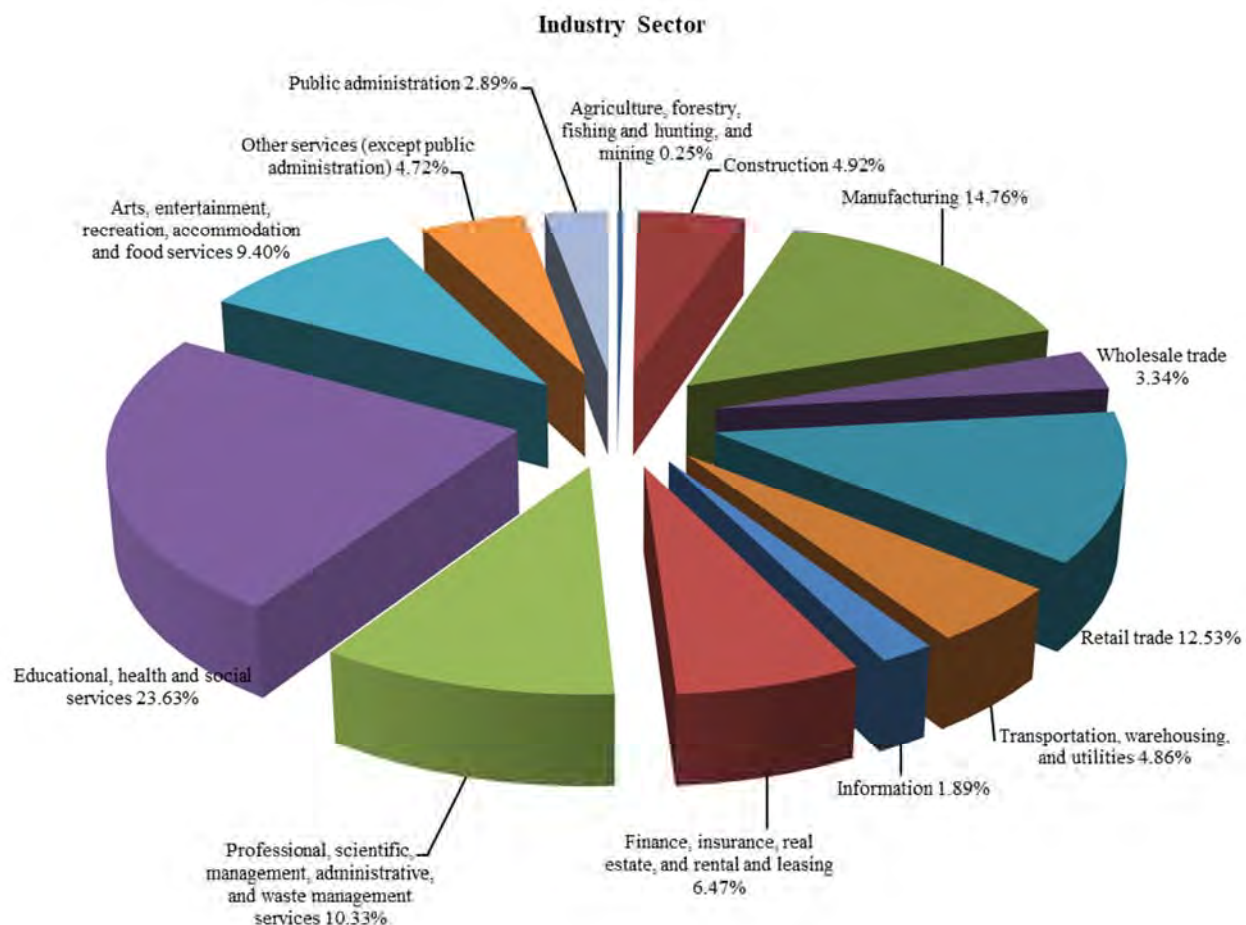
Letter of Transmittal
For the Year Ended December 31, 2019

Organizations that are legally separate from the County are included as component units if the County's elected officials appoint a voting majority of the organization's governing body and (1) The County has the ability to impose its will on that organization or (2) there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the County. A complete discussion of the reporting entity is provided in Note 1 to the basic financial statements.

Factors Affecting Financial Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the County operates.

Local Economy The County is currently home to a diversified economic base, which is not as concentrated on the rubber and tire industry that prevailed in the County until the 1970s. Although the rubber industry's contributions to the economy remain substantial, the focus of that industry in the region has changed from manufacturing to research and development and administration. Industries that have been significant contributors to the growing economic diversity of the County include the fields of medicine and biomedicine, polymers, and energy.



Letter of Transmittal
For the Year Ended December 31, 2019

The County is the corporate headquarters for two corporations with annual revenues of more than one billion dollars each. These are FirstEnergy Corp. and The Goodyear Tire & Rubber Company. The World and North American Headquarters and Innovation Center of The Goodyear Tire & Rubber Company and the North and South American Technical Center for Bridgestone Americas Tire Operations, LLC are both located in the County.

The County has become a national leader in the field of plastics and polymers. A recent study ranked Ohio number one in plastics and polymers. In 2018, Lyondellbasell Industries N.V. (“Lyondellbasell”) acquired A. Schulman, Inc., a polymer company with operations and employees on almost every continent in the world is headquartered in the County. Lyondellbasell is the eighth largest chemical manufacturer in the world. This merger resulted in the creation of the Lyondellbasell Advanced Polymer Solutions business segment that will continue to operate in the County and expand with a global presence. According to the Greater Akron Chamber, there are more than 140,000 people employed by polymer-related companies in the region. The greater Akron region is home to the largest number of polymer companies in Ohio. Custom molders, captive molders, resin processors, and equipment manufactures all call Ohio home.

The University of Akron’s School of Polymer Science and Polymer Engineering, the world’s largest academic polymer program, is at the heart of the area’s polymer research activity. The University is home to the greatest concentration of polymer expertise. In 2010, the University opened the National Polymer Innovation Center, and subsequently created the Akron Functional Material Center, which houses the Center for Biomaterials in Medicine, to capitalize on the polymer research being conducted at the University. College faculty members have generated over 160 active patents and have licensed technologies that have been commercialized worldwide.

The Goodyear Tire & Rubber Company’s (“Goodyear”) Global and North American Headquarters, Goodyear’s Innovation Center, and the Technical Center of Bridgestone Americas Tire Operations, LLC (“Bridgestone”) are all located in the County. Bridgestone produces its race-tire lines in the County and recently announced that it would build a new state-of-art facility for building its race-tires line across from its Technical Center. Each of these companies is critical to polymer research and development and supports hundreds of suppliers in the region. Additionally, these companies, and the suppliers they support are responsible for employing thousands of individuals in the County and Northeast Ohio.

The County, the City of Akron, and private partners have focused substantial economic development efforts on expanding the historically-strong medical industry in the County by promoting biomedical research and innovation. Five acute care hospitals are located in the County: Akron City Hospital and Summa Barberton Citizens Hospital, which are a part of the Summa Health system (“Summa”), Western Reserve Hospital, Cleveland Clinic Akron General, and Children’s Hospital Medical Center of Akron (“Akron Children’s”).

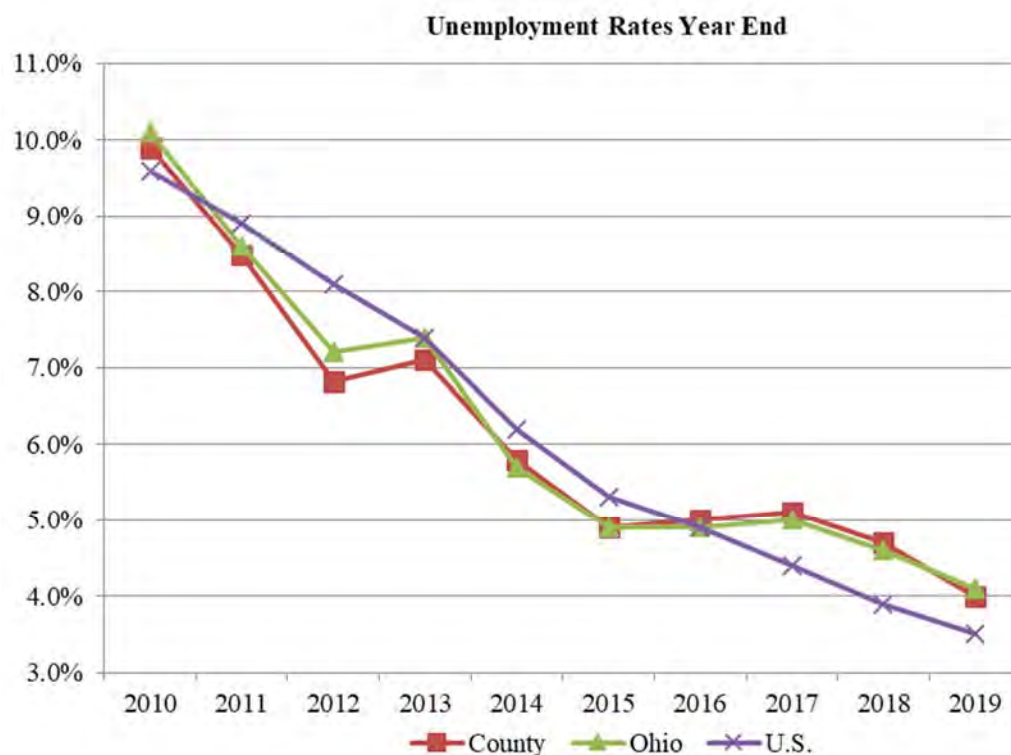
Summa, a nonprofit system, is one of the largest health-care delivery systems in the State. Summa has 1,380 beds and more than 1,000 credentialed physicians at its six facilities in the region, and employs a total of 5,790 employees, nurses and health care professionals. The second largest hospital system in the County, Cleveland Clinic Akron General, is a nonprofit system, which has grown to a 532-registered-bed, adult, tertiary care, not-for profit, teaching hospital. Today it is staffed with more than 1,000 physicians, 5,017 healthcare professionals and support staff who serve a population of more than 1.2 million people throughout a five county region.

Akron Children’s Hospital, a nonprofit system, is one of the largest free-standing pediatric care centers in the U.S., and ranked among the best children's hospitals by U.S. News and World Report. Akron Children’s houses a regional burn center for adults and children and a pediatric trauma center. Summa, Cleveland Clinic Akron General and Akron Children’s also form a part of the network of teaching hospitals providing medical residency programs affiliated with the Northeast Ohio Medical University (“NEOMED,” formerly known as the Northeast Ohio Universities Colleges of Medicine and Pharmacy, or NEOUCOM).

Letter of Transmittal
For the Year Ended December 31, 2019

The County entered into a public-private partnership with the City of Akron, APV Engineered Coatings, the Greater Akron Chamber of Commerce, FirstEnergy, and Pleasant Valley Corporation to redevelop the former Firestone Tire Company site. The County will consolidate its Sanitary Sewer Services Department in a 50,000 square foot operations facility in the new business park. Pleasant Valley Corporation announced that it intends to build an 85,000 square foot warehouse and manufacturing facility in the business park. This facility is anticipated to bring new jobs to the area.

Like most of the counties in Ohio and across the United States, the County continues to feel the effects of the economic recession yet continues to recover. According to the Ohio Department of Job and Family Services, as of December 2019, the County's average unemployment rate fell from 4.7 percent in 2018 to 4.0 percent as of December 2019. This ranks the County 45th against the other 88 counties in Ohio. Ohio's average unemployment rate fell from 4.6 in 2018 to 4.1 percent as of December 2019. The national average rate fell from 3.9 percent to 3.5 percent over the year. However, the County expects the COVID-19 pandemic to have a significant impact on unemployment rates for 2020.



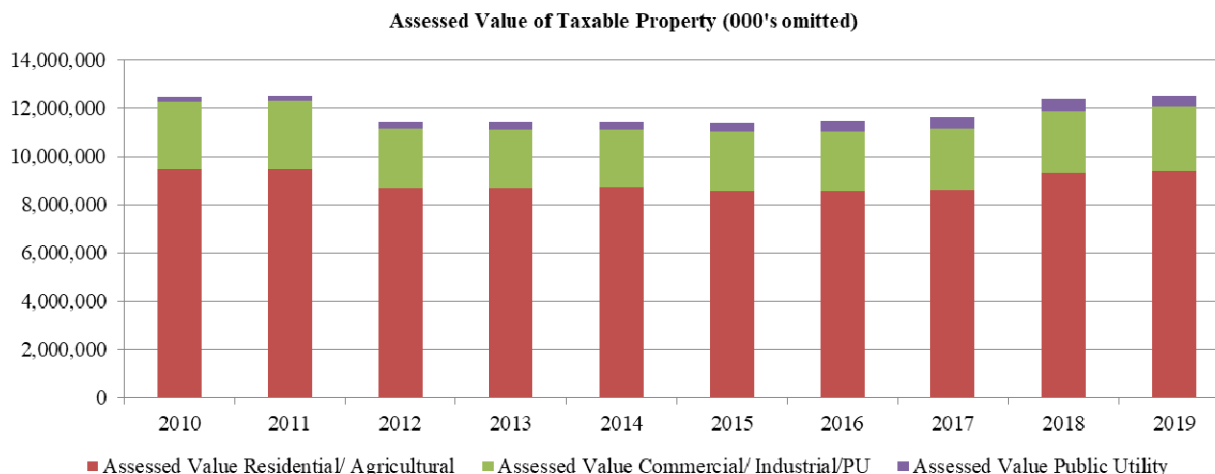
With the development of new business sectors in the County, the proportion of manufacturing activity has decreased. According to Census data, manufacturing jobs in the County represented 16.3% of total jobs in 2010; 23.4% in 2000; 25.9% in 1990; 30% in 1985; 32.0% in 1980; and 51.0% in 1970. While total manufacturing jobs in the County have decreased, employment in the hotel, convention, governmental, educational, polymer and health care services industries has increased. The region's economy has expanded into health care, professional, scientific and technical services, and other industries. The County's biomedical, aerospace, and research and development industries have also experienced growth.

**Letter of Transmittal
For the Year Ended December 31, 2019**

During 2019, a sales tax of 6.75 percent was collected by the State of Ohio on sales made in the County of Summit. The tax was split as follows: 5.75 percent for the State of Ohio; 0.50 percent for the County's General Fund; and 0.50 percent for the Metro Regional Transit Authority. The County receives no direct funding through income taxes. Property taxes are a significant revenue source for the General Fund and these County agencies: Developmental Disabilities Board, Children Services Board and the Alcohol, Drug Addiction and Mental Health Services Board.

The total value of new construction was \$261.4 million in 2019, with \$73.2 million in residential/agricultural and \$188.2 million in commercial/industrial construction. In comparison, 2018 total new construction was \$140.8 million. The appraisal cycle is six years, with an update performed at the mid-point. The mid-point update was performed in 2017 and resulted in an increase in real property values.

In the past, tangible personal property used in business (including inventory) was assessed for tax purposes. This tax has been phased out. However, for a temporary period, the State of Ohio is reimbursing the County for tax losses related to the phased elimination of taxes. A commercial activity tax is imposed on sales in Ohio to replace a portion of the lost revenue. Additional information can be found in Note 8 to the basic financial statements and in the statistical tables.



Financial Policies The budget must be balanced so that continuing revenues support continuing expenditures. One-time surpluses may not be used to expand continuing expenditures. Rather, they may be used for one-time expenditures, such as capital projects. County agencies are encouraged to maximize the use of state and federal revenues so as to help preserve general revenues for other needs.

Budgetary appropriations may not exceed estimated resources, with a balanced budget maintained in each fund. Department and agency budget requests are submitted in a program-based format in conjunction with strategic business plans that outline each program's performance goals for the following year. Actual performance data related to the demands, outputs, results and efficiencies of each program are part of the budget presentation. Some special revenue funds are required to maintain a balance necessary to cover operational needs for the first several pay periods of the following year in the event that a revenue stream is delayed. Agencies funded through tax levies are required to show expenditures forecasts over the life of a levy do not exceed estimated revenue collections.

The budget may be amended or supplemented at any time during the year upon formal action of County Council. Transfers of cash between funds require authorization by County Council. Appropriations lapse at the end of the year. The County Council adopted the County's 2020 operating budget on December 9, 2019. Additional information on the County's budgetary process can be found in Note 2 to the basic financial statements.

ORC § 5705.13 and ORC § 5705.29 permit the taxing authority of a political subdivision to establish reserve balance accounts and to estimate contingent expenditures. The County's Budget Stabilization fund has a balance of \$25.3 million at December 31, 2019, and is shown as unassigned in the General Fund.

Letter of Transmittal
For the Year Ended December 31, 2019

The Fiscal Officer is responsible for the investment of funds in accordance with the County's investment policy as authorized by the Investment Advisory Committee and in keeping with ORC § 135.35. Specific requirements and limitations are described in Note 7 to the basic financial statements. To maximize the County's return on investment, the Fiscal Office employs a cash management program and contracts with an investment advisory firm that systematically coordinates cash management, bank relations and the investment of surplus cash. Communications with other County agencies is integral in this process. At December 31, 2019, the County had \$51.2 million cash and investments in its General Fund and \$377.1 million for the entire reporting entity. The cash and investments balance includes the designated monies previously described.

It is the County's policy to issue long-term, fixed rate debt as a supplement to current tax revenues and fund balances for financing infrastructure and capital projects. Consistent with Ohio law, long-term debt is not issued to support current operations. The County sells bond anticipation notes instead of bonds only when market conditions dictate, or as part of a multi-step construction program. The County will consider using either a competitive process or a negotiated process when issuing bonds. Debt capacity is benchmarked against means and medians for other AA rated counties of similar size and complexity as published by Standard & Poor's and Fitch Ratings. The County's capital plan, debt obligations and debt capacity are evaluated together in an integrated manner, on an annual basis.

The County, in accordance with the General Fund Cash Balance Maintenance Policy, shall make all reasonable efforts to achieve and maintain an unrestricted cash balance in its General Fund, in an amount sufficient to provide liquidity to meet the operating cash flow needs of the County at any given period during the fiscal year. The amount of such reserve, if available, should be no less than the average past three years' total operating expenditures incurred during the first nine weeks of the fiscal year, which is approximately 17.3% of the annual operating budget.

Long-term Financial Planning The capital budgeting process utilizes a detailed five year plan. A multi-year linkage between operating and capital budgets aids in determining the impact on future spending. Particular attention is focused on extending an asset's life. A thorough preventive maintenance program is required on each project, helping to avert major or emergency repairs.

The County, like many local governments, faces financial challenges as the economy continues its recovery. The County has initiated some significant actions to stabilize the budget in order to maintain existing reserves and guard against any further weakening in the economy. The 2020 total budget for all funds of \$565.8 million represents a decrease of 1.1% compared to 2019's final adjusted budget of \$572.3 million. In total, the County's overall annual budget remains \$2.2 million below 2008's and total appropriations within the County General Fund are nearly \$11 million less than 2008. It is currently estimated that Summit County will finish 2020 with its \$25.3 million Budget Stabilization Fund fully intact. Throughout 2020, the County will continue to take steps to eliminate duplicated services, equipment and materials, and reduce personnel costs through attrition.

Annually, Summit County Council adopts a five year Capital Improvement Program (CIP). This five year program invests in the County's facilities and infrastructure, providing space for critical county programs and encouraging the growth and development of the County.

Major Initiatives The County of Summit and City of Akron jointly operate an 800MHz Regional Radio System (RRS) which provides interoperable, mission critical voice and data communications for Law, Fire, EMS, Public Works, and Transportation for over 30 user agencies/communities in Summit County. The total project costs include the County and City of Akron's share for upgrading the system to an Astro P25 compliant platform by 2018, including \$9.8 million for tower and infrastructure equipment upgrades, \$2.8 million for County radio and dispatch console upgrades and \$5.7 million for City radio and dispatch console upgrades. In 2016 the County completed the financing and a substantial portion of the engineering, construction, and equipment upgrades necessary to convert the County and City of Akron owned 800 MHz emergency radio system into an Astro P25 compliant radio system. In 2019 the County continued to complete engineering, construction, and equipment upgrades necessary for this conversion. This \$18.4 million project provides a state of the art, radio communications system which allows emergency, healthcare, school district and public service employees throughout Summit County to communicate and coordinate services.

Letter of Transmittal
For the Year Ended December 31, 2019

As work continues on this project through 2020, the County has begun the next phase of the planned investment into the modernization and improvement of its safety communications systems. It is anticipated that the County will need to spend several million dollars on upgrades to its combined dispatch center in the coming years as well. In 2018 the County entered into an Intergovernmental Agreement with the cities of Cuyahoga Falls, Fairlawn, Green, and Stow for the acquisition, installation, and operation of a computer aided dispatch system. This agreement will last for a term of 10 years. As additional communities join the agreement, the cost for each community will decrease. The County also executed an agreement with Tyler Technologies to purchase its New World CAD System. The County expects that it will take approximately 18 months to build the new system.

The 2020-2025 Capital Improvement Program includes more than \$32.8 million in various facility improvements and \$31.2 million for environmental mitigation and sanitary sewer improvements. This 2020 plan directs over \$12 million to construct a new operations facility for the Department of Sanitary Sewer Services in the Firestone Industrial Park, \$10.1 million to replace the heating and cooling plants, upgrade plumbing, and replace the roof at the County Jail, and \$4.6 million for a new voting equipment system for the Board of Elections.

Awards and Acknowledgments

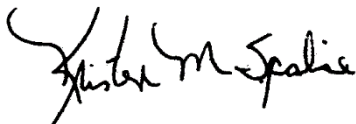
Awards The Government Finance Officers Association (GFOA) awarded us the Certificate of Achievement for Excellence in Financial Reporting to the County for its comprehensive annual financial report (CAFR) for the fiscal year ended December 31, 2018. The County has received this prestigious award for thirty-three consecutive years. The Certificate of Achievement is the highest form of recognition for excellence in state and local government financial reporting. To earn the Certificate of Achievement, the County published a readable and efficiently organized CAFR whose contents conformed to program standards and satisfied GAAP and applicable legal requirements. The Certificate of Achievement is valid for a period of one year. We believe our current CAFR continues to conform to the Certificate of Achievement program requirements and we are submitting it to the GFOA.

The Government Finance Officers Association (GFOA) presented an award of Distinguished Budget Presentation to the County for its annual budget for the year beginning January 1, 2019. This was the seventeenth consecutive year, and nineteenth year that the County has received this prestigious award. In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, as an operations guide, as a financial plan and as a communication device. This award is valid for a period of one year only.

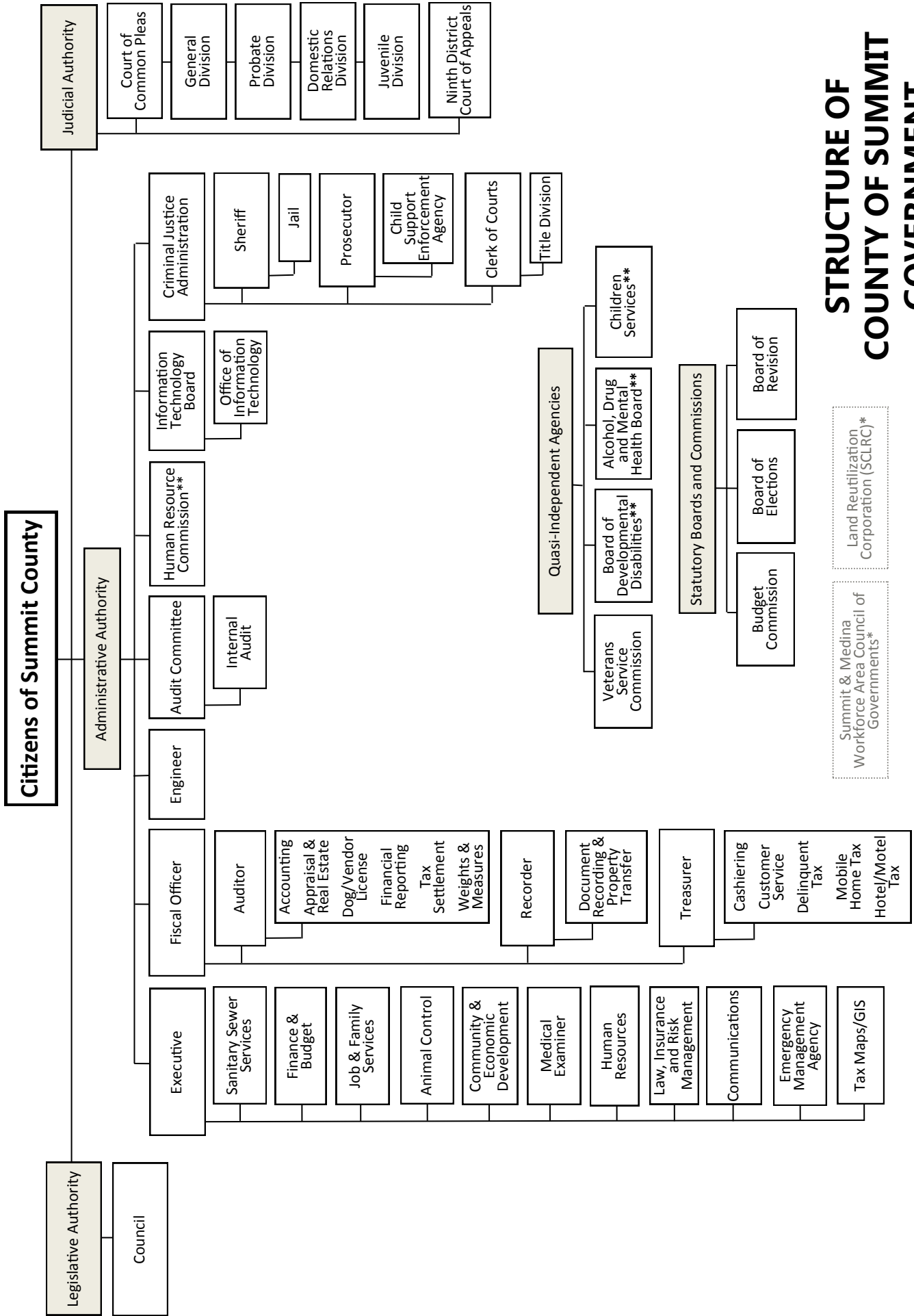
Acknowledgments The preparation of this report could not have been accomplished without the dedicated effort of the entire Fiscal Office. I especially want to thank the Financial Reporting Department who worked diligently to continue to comply with the precise guidelines established by the GFOA's award programs. Their professionalism and commitment to excellence in financial reporting added to the quality of this CAFR. I would also like to express my appreciation to each of the County's elected officials and the various County agencies for their cooperation in the preparation of this report.

Finally, I wish to thank the citizens of the County of Summit for this opportunity to continue to improve the professionalism of financial reporting for the County.

Sincerely,



Kristen M. Scalise CPA, CFE
Fiscal Officer, County of Summit



Summit & Medina
Workforce Area Council of
Governments*

Land Reutilization
Corporation (SCLRC)*

STRUCTURE OF COUNTY OF SUMMIT GOVERNMENT

* Component Unit
_ ** Appointed by the County Executive with approval of County Council

COUNTY OF SUMMIT, OHIO
ELECTED OFFICIALS
DECEMBER 31, 2019

COUNTY COUNCIL

Jeffrey E. Wilhite, President	Ronald J. Koehler
Elizabeth Walters, Vice President	Bethany A. McKenney
John A. Donofrio	Gloria J. Rodgers
Paula S. Prentice	Jerry E. Feeman
Clair E. Dickinson	District 5 (vacant)
John N. Schmidt	

COUNTY OFFICIALS

Sandra J. Kurt	CLERK OF COURTS
Alan Brubaker	ENGINEER
Ilene L. Shapiro	EXECUTIVE
Kristen M. Scalise	FISCAL OFFICER
Sherri Bevan Walsh	PROSECUTOR
Stephen M. Barry	SHERIFF

COMMON PLEAS COURT JUDGES

GENERAL DIVISION	DOMESTIC RELATIONS DIVISION
Alison Breaux	Katarina V. Cook
Christine Croce	John P. Quinn, Jr.
Amy Corrigall Jones	
Alison McCarty	PROBATE DIVISION
Kelly McLaughlin	Elinore Marsh Stormer
Kathryn Michael	
Tammy O'Brien	JUVENILE DIVISION
Joy M. Oldfield	Linda T. Teodosio
Susan Baker Ross	
Mary Margaret Rowlands	



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**County of Summit
Ohio**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2018

Christopher P. Morrill

Executive Director/CEO



101 Central Plaza South
700 Chase Tower
Canton, Ohio 44702-1509
(330) 438-0617 or (800) 443-9272
EastRegion@ohioauditor.gov

INDEPENDENT AUDITOR'S REPORT

Summit County
175 S. Main Street
Akron, Ohio 44308

To the County Council:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate discretely components units and the remaining fund information of Summit County, Ohio (the County), as of and for the year ended December 31, 2019, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for preparing and fairly presenting these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes designing, implementing, and maintaining internal control relevant to preparing and fairly presenting financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate discretely presented component units and remaining fund information of Summit County, Ohio, as of December 31, 2019, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the General, Job and Family Services, Children Services Board, Alcohol Drug Addiction and Mental Health, Board of Developmental Disabilities, and Opiate Lawsuit Settlements funds thereof for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 24 to the financial statements the financial impact of COVID-19 and the ensuing emergency measures will impact subsequent periods of the County. We did not modify our opinion regarding this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require this presentation to include *management's discussion and analysis*, and schedules of net pension and other post-employment benefit liabilities and pension and other post-employment benefit contributions listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, consisting of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, to the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not opine or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to opine or provide any other assurance.

Supplementary and Other Information

Our audit was conducted to opine on the County's basic financial statements taken as a whole.

The introductory section, the financial section's combining statements, individual fund statements and schedules and the statistical section information present additional analysis and are not a required part of the basic financial statements.

The statements and schedules are management's responsibility, and derive from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. We subjected this information to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves in accordance with auditing standards generally accepted in the United States of America. In our opinion, this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated August 28, 2020, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

A handwritten signature in black ink, reading "Keith Faber". The signature is fluid and cursive, with the first name "Keith" and last name "Faber" clearly distinguishable.

Keith Faber
Auditor of State

Columbus, Ohio

August 28, 2020

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Kristen M.
Scalise CPA, CFE
Summit County Fiscal Officer

CAFR 2019

Basic Financial Statements



*Comprehensive Annual
Financial Report for the Year
Ended December 31, 2019
County of Summit, Ohio*

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County of Summit, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2019
Unaudited

The discussion and analysis of the County of Summit's (the "County") financial performance provides an overall review of the County's financial activities for the year ended December 31, 2019. The intent of this discussion and analysis is to look at the County's financial performance as a whole: readers should also review the transmittal letter, the basic financial statements and the notes to the basic financial statements to enhance their understanding of the County's financial performance.

Financial Highlights

Key financial highlights for 2019 are as follows:

- The assets of the County plus deferred outflows of resources exceeded its liabilities plus deferred inflows of resources at the close of the year ended December 31, 2019, by \$385,142,318 (net position).
- The County's total net position increased \$57,791,790. Net position related to governmental activities increased \$68,176,802, which represents an increase of 52.6 percent from 2018. Net position related to business-type activities decreased \$10,385,012 which represents a decrease of 5.3 percent from 2018.
- For governmental activities, general revenues accounted for \$334,639,203 or 59.5 percent of all revenues. Program specific revenues in the form of charges for services, operating grants and contributions, and capital grants and contributions accounted for \$227,743,033 or 40.5 percent of total revenues of \$562,382,236.
- The County had \$494,235,424 in expenses related to governmental activities; only \$227,743,033 of these expenses were offset by program specific charges for services, and operating grants and contributions and capital grants and contributions. General revenues (primarily taxes) of \$334,639,203 were adequate to provide for these programs by \$68,176,802.
- Among major funds, the General Fund had \$139,931,915 in revenues and \$131,038,196 in expenditures. The General Fund's fund balance increased to \$61,018,174, an increase of \$7,736,334 from 2018.
- The County's total debt decreased \$5,677,139 during the current year.

Using This Comprehensive Annual Financial Report (CAFR)

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand the County of Summit as a financial whole or as an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The County's basic financial statements are comprised of three components: 1) county-wide financial statements, 2) fund financial statements, and 3) notes to financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

The *Statement of Net Position and Statement of Activities* provide information about the activities of the County as a whole and present a long-term view of the County's finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell the reader how services were financed in the short term, as well as, what remains for future spending. The fund financial statements also look at the County's most significant funds with all other nonmajor funds presented in total in one column. In the case of the County, the General Fund is the most significant fund.

County of Summit, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2019
Unaudited

Reporting the County as a Whole

Statement of Net Position and the Statement of Activities

The analysis of the County as a whole begins on page 10. One of the most important questions asked about the County's finances is, "How did we do financially during 2019?" The Statement of Net Position and the Statement of Activities report information about the County as a whole and about its activities in a way that helps answer this question. These statements include all assets and liabilities using the accrual method of accounting similar to the accounting used by most private-sector companies. This method of accounting takes into account, all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the County's net position and changes in net position. This change in net position is important because it tells the reader that, for the County as a whole, the financial position of the County has improved or diminished. The causes of this change may be the result of many factors, some financial, some not. Non-financial factors include the County's tax base, current property tax laws in Ohio restricting revenue growth, and other factors.

In the Statement of Net Position and the Statement of Activities, the County is divided into two distinct kinds of activities:

- **Governmental Activities** – Most of the County's programs and services are reported here including general government, public safety, public works, and health and human services. These services are funded primarily by taxes and intergovernmental revenues including federal and state grants and other shared revenues.
- **Business-Type Activities** – These services are provided on a charge for goods or services basis to recover all of the expenses of the goods or services provided.

The government-wide financial statements can be found on pages 19-21 of this report.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Fund financial reports provide detailed information about the County's major funds. The County uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the County's most significant funds, not on the County as a whole. The County's major governmental funds are: General; Job & Family Services; Children Services Board; Alcohol, Drug Addiction & Mental Health, Board of Developmental Disabilities and Opiate Lawsuit Settlements funds. The major proprietary fund is the Sewer Revenue fund.

Governmental Funds Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on events that produce near-term inflows and outflows of spendable resources, as well as on the balances of spendable resources available at the end of the year. This information may be useful in evaluating a government's near-term financing requirements.

County of Summit, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2019
Unaudited

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains a multitude of individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental statement of revenues, expenditures, and changes in fund balances for the major funds, which were identified earlier. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

The County adopts an annual appropriated budget for its General Fund. Budgetary comparison statements and schedules have been provided to demonstrate compliance.

Proprietary Funds The County maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses an enterprise fund to account for its sewer operations. Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its office services, self-insurance programs, property and casualty insurance, workers' compensation, telephone systems, internal audit, geographic information systems and information technology.

Fiduciary Funds Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

Notes to Financial Statements The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information: In addition to the basic financial statements and accompanying notes, this report also presents required supplementary information which can be found beginning on page 115 and combining and individual fund statements, schedules and statistical section.

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County of Summit, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2019
Unaudited

Government-Wide Financial Analysis

The following table provides a summary of the County's net position for 2019 compared to 2018.

Table 1
Net Position

	Governmental Activities		Business-Type Activities		Total	
	2019	2018	2019	2018	2019	2018
Assets						
Current and Other Assets	\$ 596,222,049	\$ 458,614,700	\$ 38,885,771	\$ 46,171,343	\$ 635,107,820	\$ 504,786,043
Net OPEB Asset	95,692	100,000	-	-	95,692	100,000
Capital Assets, Net	211,859,587	214,203,438	216,463,638	209,794,842	428,323,225	423,998,280
<i>Total Assets</i>	<u>808,177,328</u>	<u>672,918,138</u>	<u>255,349,409</u>	<u>255,966,185</u>	<u>1,063,526,737</u>	<u>928,884,323</u>
Deferred Outflows of Resources						
Deferred Charge on Refunding	39,749	85,871	742,805	863,122	782,554	948,993
Pension	87,106,419	41,428,554	4,656,395	2,166,773	91,762,814	43,595,327
OPEB	11,427,167	8,657,221	742,416	476,760	12,169,583	9,133,981
<i>Total Deferred Outflows of Resources</i>	<u>98,573,335</u>	<u>50,171,646</u>	<u>6,141,616</u>	<u>3,506,655</u>	<u>104,714,951</u>	<u>53,678,301</u>
Liabilities						
Current and Other Liabilities	19,994,098	24,586,186	18,553,709	13,301,575	38,547,807	37,887,761
Long-Term Liabilities:						
Due Within One Year	20,775,095	19,578,809	6,423,507	6,361,416	27,198,602	25,940,225
Due in More Than One Year:						
Net Pension Liability	294,523,342	170,915,077	14,760,587	8,084,726	309,283,929	178,999,803
Net OPEB Liability	138,059,043	116,081,198	6,949,234	5,535,275	145,008,277	121,616,473
Other Amounts	75,079,597	74,693,374	27,202,686	26,103,192	102,282,283	100,796,566
<i>Total Liabilities</i>	<u>548,431,175</u>	<u>405,854,644</u>	<u>73,889,723</u>	<u>59,386,184</u>	<u>622,320,898</u>	<u>465,240,828</u>
Deferred Inflows of Resources						
Property Taxes	150,842,184	134,640,824	-	-	150,842,184	134,640,824
Pension	7,134,751	42,964,350	193,815	1,900,671	7,328,566	44,865,021
OPEB	2,588,867	10,053,082	18,855	412,341	2,607,722	10,465,423
<i>Total Deferred Inflows of Resources</i>	<u>160,565,802</u>	<u>187,658,256</u>	<u>212,670</u>	<u>2,313,012</u>	<u>160,778,472</u>	<u>189,971,268</u>
Net Position						
Net Investment in Capital Assets	183,034,842	181,512,838	184,311,296	179,026,919	367,346,138	360,539,757
Restricted	310,123,093	189,408,326	-	-	310,123,093	189,408,326
Unrestricted	(295,404,249)	(241,344,280)	3,077,336	18,746,725	(292,326,913)	(222,597,555)
<i>Total Net Position</i>	<u>\$ 197,753,686</u>	<u>\$ 129,576,884</u>	<u>\$ 187,388,632</u>	<u>\$ 197,773,644</u>	<u>\$ 385,142,318</u>	<u>\$ 327,350,528</u>

County of Summit, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2019
Unaudited

At December 31, 2019, the net pension liability is the largest single liability reported by the County and the net other postemployment benefits (OPEB) liability is the second largest liability reported by the County at December 31, 2019. The net pension liability is reported pursuant to Governmental Accounting Standards Board (GASB) Statement 68, "Accounting and Financial Reporting for Pensions—an Amendment of GASB Statement 27." The net other postemployment benefits (OPEB) liability/asset is reported pursuant to GASB Statement 75, "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions." For reasons discussed below, many end users of this financial statement will gain a clearer understanding of the County's actual financial condition by adding deferred inflows related to pension and OPEB, the net pension liability, and the net OPEB liability to the reported net position and subtracting deferred outflows related to pension and OPEB and the net OPEB asset.

Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. Prior accounting for pensions (GASB 27) and postemployment benefits (GASB 45) focused on a funding approach. This approach limited pension and OPEB costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's *net pension liability/asset* or *net OPEB liability/asset*. GASB 68 and GASB 75 take an earnings approach to pension and OPEB accounting; however, the nature of Ohio's statewide pension/OPEB plans and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

GASB 68 and GASB 75 require the net pension liability/asset and the net OPEB liability/asset to equal the County's proportionate share of each plan's collective:

1. Present value of estimated future pension/OPEB benefits attributable to active and inactive employees' past service.
2. Minus plan assets available to pay these benefits.

GASB notes that pension and OPEB obligations, whether funded or unfunded, are part of the "employment exchange" – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension and other postemployment benefits. GASB noted that the unfunded portion of this promise is a present obligation of the government, part of a bargained-for benefit to the employee and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the County is not responsible for certain key factors affecting the balance of these liabilities. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The Ohio Revised Code permits, but does not require, the retirement systems to provide health care to eligible benefit recipients. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the retirement system. In Ohio, there is no legal means to enforce the unfunded liability of the pension/OPEB plan as against the public employer. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The retirement system is responsible for the administration of the pension and OPEB plans.

County of Summit, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2019
Unaudited

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability or the net OPEB liability. As explained above, changes in benefits, contribution rates, and return on investments affect the balance of these liabilities but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability and the net OPEB liability/asset are satisfied, these liabilities are separately identified within the long-term liability section of the statement of net position.

In accordance with GASB 68 and GASB 75, the County's statements prepared on an accrual basis of accounting include an annual pension expense and an annual OPEB expense for their proportionate share of each plan's change in net pension liability/asset and net OPEB liability/asset, respectively, not accounted for as deferred inflows/outflows.

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the County, assets plus deferred outflows of resources exceeded liabilities plus deferred inflows of resources by \$385,142,318 (\$197,753,686 in governmental activities and \$187,388,632 in business-type activities) at the close of the most recent year. The County's financial position improved for governmental activities and declined for business-type activities.

A large portion of all of the County's net position, \$367,346,138, reflects its investment in capital assets (e.g., land, buildings, infrastructure, intangibles, and machinery and equipment), less any related debt used to acquire those assets. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since capital assets themselves cannot be used to liquidate these liabilities.

A portion of the County's net position, \$310,123,093, represents resources that are subject to external restrictions on how they may be used. The remaining balance, unrestricted net position, has a negative balance of \$292,326,913.

Prior to the implementation of GASB 68 and GASB 75, the County was able to report positive balances in all three categories of net position, both for the County as a whole, as well as for its separate governmental and business-type activities. However, after implementation the unrestricted portion of net position now has a negative balance.

Long-term liabilities increased primarily due to an increase in the net pension liability and net OPEB liability. These liabilities are outside of the control of the County. The County contributes its statutorily required contributions to the pension systems; however, it's the pension systems that collect, hold and distribute pensions and OPEB to County employees, not the County. The pension and OPEB liabilities will fluctuate annually due to a number of factors including investment returns, actuarial assumptions used, and the County's proportionate share of net pension and net OPEB costs.

County of Summit, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2019
Unaudited

As a result, many end users of this financial statement will gain a clearer understanding of the County's actual financial condition by adding deferred inflows related to pension and OPEB, the net pension liability and the net OPEB liability to the reported net position and subtracting deferred outflows related to pension and OPEB and the net OPEB asset. Had the County not applied the requirements of GASB 68 and GASB 75, the unrestricted net position for governmental activities and business-type activities would have been as follows for 2019 and 2018:

	Governmental Activities 2019	Governmental Activities 2018	Business-Type Activities 2019	Business-Type Activities 2018
Unrestricted net position (with GASB 68/GASB 75)	\$ (295,404,249)	\$ (241,344,280)	\$ 3,077,336	\$ 18,746,725
GASB 68 calculations:				
Add: Deferred inflows related to pension	7,134,751	42,964,350	193,815	1,900,671
Add: Net pension liability	294,523,342	170,915,077	14,760,587	8,084,726
Less: Deferred outflows related to pension	(87,106,419)	(41,428,554)	(4,656,395)	(2,166,773)
GASB 75 calculations:				
Add: Deferred inflows related to OPEB	2,588,867	10,053,082	18,855	412,341
Add: Net OPEB liability	138,059,043	116,081,198	6,949,234	5,535,275
Less: Net OPEB asset	(95,692)	(100,000)	-	-
Less: Deferred outflows related to OPEB	(11,427,167)	(8,657,221)	(742,416)	(476,760)
<i>Unrestricted net position (without GASB 68/GASB 75)</i>	<u>\$ 48,272,476</u>	<u>\$ 48,483,652</u>	<u>\$ 19,601,016</u>	<u>\$ 32,036,205</u>

In order to further understand what makes up the changes in net position for the current year, the following table gives readers further details regarding the results of activities for 2019 and 2018.

County of Summit, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2019
Unaudited

Table 2
Changes in Net Position

	Governmental Activities		Business-Type Activities		Total	
	2019	2018	2019	2018	2019	2018
Revenues						
<i>Program Revenues</i>						
Charges for Services and Sales	\$ 70,038,855	\$ 68,721,136	\$ 46,633,245	\$ 46,788,877	\$ 116,672,100	\$ 115,510,013
Operating Grants and Contributions	156,965,264	144,251,609	1,099	1,546,597	156,966,363	145,798,206
Capital Grants and Contributions	738,914	4,198,988	2,966,933	2,511,088	3,705,847	6,710,076
<i>Total Program Revenues</i>	<u>227,743,033</u>	<u>217,171,733</u>	<u>49,601,277</u>	<u>50,846,562</u>	<u>277,344,310</u>	<u>268,018,295</u>
<i>General Revenues</i>						
Property Taxes	129,749,035	130,225,377	-	-	129,749,035	130,225,377
Sales and Use Tax	47,672,289	45,358,935	-	-	47,672,289	45,358,935
Other Taxes	16,042,834	13,362,727	-	-	16,042,834	13,362,727
Unrestricted Contributions	14,427,625	16,828,752	-	-	14,427,625	16,828,752
Investment Income	10,442,682	4,962,950	128,741	105,188	10,571,423	5,068,138
Miscellaneous	116,304,738	10,228,096	1,888,729	280,527	118,193,467	10,508,623
<i>Total General Revenues</i>	<u>334,639,203</u>	<u>220,966,837</u>	<u>2,017,470</u>	<u>385,715</u>	<u>336,656,673</u>	<u>221,352,552</u>
<i>Total Revenues</i>	<u>562,382,236</u>	<u>438,138,570</u>	<u>51,618,747</u>	<u>51,232,277</u>	<u>614,000,983</u>	<u>489,370,847</u>
Program Expenses						
General Government:						
Legislative and Executive	48,908,667	42,872,722	-	-	48,908,667	42,872,722
Judicial	44,749,575	43,736,407	-	-	44,749,575	43,736,407
Public Safety	111,914,352	99,645,427	-	-	111,914,352	99,645,427
Public Works	23,557,641	19,346,027	-	-	23,557,641	19,346,027
Health	112,254,910	146,940,699	-	-	112,254,910	146,940,699
Economic Development	11,318,338	4,749,510	-	-	11,318,338	4,749,510
Human Services	129,748,998	116,444,573	-	-	129,748,998	116,444,573
Recreation	9,125,561	9,075,372	-	-	9,125,561	9,075,372
Interest and Fiscal Charges	2,657,382	2,575,511	-	-	2,657,382	2,575,511
Sewer	-	-	61,973,769	46,570,193	61,973,769	46,570,193
<i>Total Program Expenses</i>	<u>494,235,424</u>	<u>485,386,248</u>	<u>61,973,769</u>	<u>46,570,193</u>	<u>556,209,193</u>	<u>531,956,441</u>
<i>Change in Net Position Before Transfers</i>	<u>68,146,812</u>	<u>(47,247,678)</u>	<u>(10,355,022)</u>	<u>4,662,084</u>	<u>57,791,790</u>	<u>(42,585,594)</u>
Transfers	29,990	-	(29,990)	-	-	-
<i>Change in Net Position</i>	<u>68,176,802</u>	<u>(47,247,678)</u>	<u>(10,385,012)</u>	<u>4,662,084</u>	<u>57,791,790</u>	<u>(42,585,594)</u>
<i>Net Position Beginning of Year</i>	<u>129,576,884</u>	<u>176,824,562</u>	<u>197,773,644</u>	<u>193,111,560</u>	<u>327,350,528</u>	<u>369,936,122</u>
<i>Net Position End of Year</i>	<u>\$ 197,753,686</u>	<u>\$ 129,576,884</u>	<u>\$ 187,388,632</u>	<u>\$ 197,773,644</u>	<u>\$ 385,142,318</u>	<u>\$ 327,350,528</u>

County of Summit, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2019
Unaudited

Governmental Activities

Governmental activities increased the County's net position by \$68,176,802, thereby accounting for a 53 percent increase from the prior year. Key elements of this increase are as follows:

- An increase in sales tax revenue of \$2,313,354 is the direct result of increased consumer spending.
- General revenues as a whole increased \$113,672,366 (51 percent). This was primarily due to the increase in miscellaneous revenue from opiate lawsuit settlements, other tax revenues, and investment income which are not specifically identifiable to a particular program.
- Program revenues as a whole increased \$10,571,300 (5 percent). This was primarily due to the increase in operating grants and contributions.
- Program expenses as a whole increased \$8,849,176 (2 percent). Although the expenses for health (\$34,685,789) decreased, they were offset by the increase in expenses for public works (\$4,211,614), economic development (\$6,568,828), public safety (\$12,268,925), legislative and executive (\$6,035,945), human services (\$13,304,425), judicial (\$1,013,168), recreation (\$50,189) and interest and fiscal charges (\$81,871).

Business-Type Activities

Business-type activities decreased the County's net position by \$10,385,012, accounting for a 5 percent decrease from the prior year. The key elements for this net decrease was the increase in program expenses of \$15,403,576 related to new sewer projects.

Financial Analysis of the Government's Funds

As discussed previously, the County uses fund accounting to ensure and demonstrate compliance with finance related legal requirements.

Governmental Funds The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of expendable resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a county's net resources available for spending at the end of the year.

As of the end of the current year, the County's governmental funds reported combined ending balances of \$349,829,163, an increase of \$126,430,444 in comparison with the prior year. Approximately 15 percent of this total amount of \$50,629,731 constitutes unassigned fund balance, which is available for appropriation at the government's discretion within certain legal constraints and purpose restrictions. The remainder of the fund balance is reserved as nonspendable (\$7,276,112), restricted (\$283,745,376), and assigned (\$8,177,944).

The General Fund is the chief operating fund of the County. The fund balance of the County's General Fund increased \$7,736,334 during the current year to \$61,018,174. The unassigned fund balance of the General Fund was \$51,814,198. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 40 percent of total General Fund expenditures, while total fund balance represents 47 percent of that same amount. Revenues exceeded expenditures by \$8,893,719 due to increases in property taxes, sales taxes, other taxes, charges for services and investment income.

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Transfers from the General Fund to other governmental and proprietary funds amounted to \$7,857,385 and are discussed in Note 19.

Job and Family Services fund balance increased by \$908,519. The increase in fund balance is due to an increase in the amount drawn but unspent at the end of the year.

Children Services Board fund balance decreased by \$4,239,734. This decrease is primarily due to higher personnel and placement costs.

The Alcohol, Drug Addiction and Mental Health fund balance increased by \$3,110,717. This increase is primarily due to decreased contract costs for services and increased intergovernmental revenues as part of the six year levy plan.

The Board of Developmental Disabilities fund balance increased by \$9,610,701. This increase in fund balance is primarily the result of a decreased personnel costs and continued results from the Board ceasing to act as a service provider.

The Opiate Lawsuit Settlements fund balance was \$103,472,000. This new fund was created to account for settlements related to various opiate lawsuits that were settled in 2019.

Enterprise Funds The County's proprietary funds provide the same type of information found in the government-wide financial statements for business-type activities, but in more detail.

Unrestricted net position for the Sewer Revenue Fund at the end of the year amounted to \$3,528,275. The decrease in net position was primarily due to increased operating expenses.

Budgetary Highlights

The County's budgeting process is prescribed by the Ohio Revised Code. Essentially, the budget is the County's appropriations, which are restricted by the amounts of anticipated revenues certified by the Budget Commission in accordance with the Ohio Revised Code. Therefore, the County's plans or desires cannot be totally reflected in the original budget. If budgeted revenues are adjusted due to actual activity then the appropriations can be adjusted, accordingly. All elected officials worked closely with the County Council to reduce, maintain, or hold down increases in departmental expenditures.

The most significant budgeted fund is the General Fund. For calendar year 2019, the total original appropriations for the General Fund, including those for transfers out, were \$117,625,218, while the final appropriations were \$119,338,734, resulting in a net increase of \$1,713,516 or 1 percent. The net increase in appropriations for the General Fund was primarily due to increases in transfers to other funds.

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Final General Fund appropriations for 2019 were higher than the final 2018 appropriations by \$5,060,441 or 4 percent, and 6 percent higher than actual 2018 budgetary basis expenditures. Variances between the final budget and actual results for the General Fund by functional classification are described as follows:

- Actual general government expenditures were \$1,591,783 or 3 percent lower than budgeted. All of the general government departments had positive variances.
- Actual public safety expenditures were \$745,220 or 1 percent lower than budgeted, primarily due to reduced personnel costs in Adult Probation.
- Actual health expenditures were \$1,062,314 or 85 percent lower than budgeted, primarily due to reductions in Subsidies for Medically Fragile Children.
- Actual human services expenditures were \$714,554 or 14 percent lower than budgeted, primarily due to reductions in Subsidies in the Veterans Service Commission.

Capital Asset and Debt Administration

Capital Assets The County's investment in capital assets, for its governmental and business-type activities as of December 31, 2019 amounts to \$428,323,225 (net of accumulated depreciation). The investment in capital assets includes land, construction in progress, buildings and building improvements, land improvements, machinery and equipment, pump stations, treatment plants, sewer lines, infrastructure and intangibles.

Table 3
Capital Assets at December 31
Net of Accumulated Depreciation

	Governmental Activities		Business-Type Activities		Total	
	2019	2018	2019	2018	2019	2018
Land	\$ 8,277,327	\$ 8,769,656	\$ 1,224,696	\$ 1,226,526	\$ 9,502,023	\$ 9,996,182
Construction in Progress	14,412,518	12,129,280	13,827,398	4,963,954	28,239,916	17,093,234
Buildings and Building Improvements	85,926,245	90,706,104	19,313,412	20,657,592	105,239,657	111,363,696
Land Improvements	9,221,028	7,461,957	-	-	9,221,028	7,461,957
Machinery and Equipment	5,254,326	6,729,950	8,987,381	8,590,331	14,241,707	15,320,281
Pump Stations	-	-	6,753,021	6,841,634	6,753,021	6,841,634
Treatment Plants	-	-	93,809	243,010	93,809	243,010
Sewer Lines	-	-	166,263,921	167,271,795	166,263,921	167,271,795
Infrastructure	88,415,820	87,815,669	-	-	88,415,820	87,815,669
Intangibles	352,323	590,822	-	-	352,323	590,822
Total	\$ 211,859,587	\$ 214,203,438	\$ 216,463,638	\$ 209,794,842	\$ 428,323,225	\$ 423,998,280

The increase in total capital assets of \$4,324,945 can be attributed to current year additions and accumulated depreciation exceeding current year disposals and depreciation expense. Additional information on the County's capital assets can be found in Note 11 of the Notes to Financial Statements.

Long-term Debt At the end of the current fiscal year, the County had total bonded debt outstanding of \$72,295,000, net of the outstanding premium. The County's long-term bonded debt decreased \$4,494,685 (6 percent) during the current fiscal year.

County of Summit, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2019
Unaudited

Table 4
Long-term Debt

	Governmental Activities		Business-Type Activities		Total	
	2019	2018	2019	2018	2019	2018
General Obligation Bonds	\$ 62,474,754	\$ 62,179,754	\$ 9,820,246	\$ 14,380,246	\$ 72,295,000	\$ 76,560,000
Capital Appreciation Bonds	-	229,685	-	-	-	229,685
ODD Loans	-	-	29,458	29,458	29,458	29,458
OPWC Loans	-	-	388,676	403,072	388,676	403,072
OWDA Loans	-	-	6,163,145	7,331,203	6,163,145	7,331,203
<i>Total</i>	<u>\$ 62,474,754</u>	<u>\$ 62,409,439</u>	<u>\$ 16,401,525</u>	<u>\$ 22,143,979</u>	<u>\$ 78,876,279</u>	<u>\$ 84,553,418</u>

The County's outstanding uninsured general obligation bonds are currently rated "AA+" by Standard & Poor's Rating Services, "Aa1" by Moody's Investors Service, and "AA+" by Fitch Ratings. Certain of the County's general obligation bonds are insured by National Public Finance Guarantee ("National") (formerly known as Financial Guaranty Insurance Company ("FGIC")). National is currently rated "AA-" by Standard & Poor's Rating Services and "Baa2" by Moody's Investors Service, and as a result the County's underlying bond ratings take precedence as the effective rating basis. State statute limits the total amount of debt a government entity may issue. The current direct debt limitation for the County is \$311,855,350, which is significantly higher than the County's outstanding net debt.

In addition to the bonded debt, the County's other long-term obligations include compensated absences, insurance claims, capital leases, net pension, net other postemployment benefits (OPEB), WPCLF and intergovernmental loans payable. Additional information on the County's long-term debt can be found in Note 17 of this report. Notes 12, 13, 14 and 15 discuss pensions, OPEB, capital leases and compensated absences, respectively.

Economic Factors and Next Year's Budgets and Rates

The average unemployment rate for the County for 2019 is 4.0 percent, which compares favorably to the rate of 4.7 percent a year ago. This rate is comparable to both the State's average unemployment rate of 4.1 percent and the national average of 3.5 percent.

Inflationary trends in the region compare favorably to national indices.

All of these factors were considered in preparing the County's budget for 2020. At the end of the 2019 fiscal year, the unassigned fund balance in the General Fund amounted to \$51,814,198.

Requests for Information

This financial report is designed to provide a general overview of the County's finances for all those with an interest in its finances and to show the County's accountability for the money it receives. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the County of Summit Fiscal Office, 175 South Main Street – Suite 400, Akron, Ohio 44308-1354.

County of Summit, Ohio

**Statement of Net Position
December 31, 2019**

	Primary Government			Component Units	
	Governmental Activities	Business-type Activities	Total	Land Reutilization Corporation	Summit and Medina Workforce Area Council of Governments
Assets					
Equity in Pooled Cash and Investments	\$ 266,781,756	\$ 12,000,791	\$ 278,782,547	\$ 2,335,381	\$ -
Cash and Investments - Segregated Accounts	3,817,450	450	3,817,900	-	-
Cash With Fiscal Agent	5,016,714	-	5,016,714	-	-
Receivables (Net of Allowance for Uncollectibles)					
Taxes	176,335,073	-	176,335,073	-	-
Accounts	84,173,081	10,502,267	94,675,348	-	85,303
Special Assessments	684,329	6,489,879	7,174,208	-	-
Intergovernmental Lease	8,895,000	-	8,895,000	-	-
Intergovernmental Loans	-	8,271,789	8,271,789	-	-
Accrued Interest	1,948,439	57,893	2,006,332	-	-
Loans	12,410,171	273,270	12,683,441	-	-
Internal Balances	474,862	(474,862)	-	-	-
Due From Other Governments	31,631,083	1,268,400	32,899,483	342,669	195,735
Material and Supplies Inventory	2,139,855	495,894	2,635,749	-	-
Inventory Held For Resale	-	-	-	682,809	-
Prepaid Items	1,914,236	-	1,914,236	46,846	32,137
Net Pension Asset	-	-	-	-	10,095
Net OPEB Asset	95,692	-	95,692	-	-
Other Asset	-	-	-	10,150	-
Nondepreciable Capital Assets	22,689,845	15,052,094	37,741,939	-	-
Depreciable Capital Assets, Net	189,169,742	201,411,544	390,581,286	3,926,585	-
Total Assets	808,177,328	255,349,409	1,063,526,737	7,344,440	323,270
Deferred Outflows of Resources					
Deferred Charge on Refunding	39,749	742,805	782,554	-	-
Pension	87,106,419	4,656,395	91,762,814	-	177,784
OPEB	11,427,167	742,416	12,169,583	-	75,577
Total Deferred Outflows of Resources	98,573,335	6,141,616	104,714,951	-	253,361
Liabilities					
Accounts Payable	13,085,181	9,283,372	22,368,553	747,494	199,066
Accrued Salaries and Wages Payable	4,303,775	232,529	4,536,304	24,151	5,674
Accrued Interest Payable	227,217	37,389	264,606	-	-
Due To Other Governments	2,287,643	8,776,140	11,063,783	-	228,286
Deposits Held and Due To Others	90,282	224,279	314,561	-	-
Due To Fiscal Agent	-	-	-	-	160,000
Long-term Liabilities:					
Due Within One Year	20,775,095	6,423,507	27,198,602	621,476	26,527
Due In More Than One Year:					
Net Pension Liability (See Note 12)	294,523,342	14,760,587	309,283,929	-	290,313
Net OPEB Liability (See Note 13)	138,059,043	6,949,234	145,008,277	-	163,362
Other Amounts Due in More Than One Year	75,079,597	27,202,686	102,282,283	6,194,306	19,668
Total Liabilities	548,431,175	73,889,723	622,320,898	7,587,427	1,092,896
Deferred Inflows of Resources					
Property Taxes	150,842,184	-	150,842,184	-	-
Pension	7,134,751	193,815	7,328,566	-	7,936
OPEB	2,588,867	18,855	2,607,722	-	444
Total Deferred Inflows of Resources	160,565,802	212,670	160,778,472	-	8,380
Net Position					
Net Investment in Capital Assets	183,034,842	184,311,296	367,346,138	(2,857,277)	-
Restricted for:					
Capital Projects	22,497,466	-	22,497,466	-	-
Debt Service	3,880,487	-	3,880,487	-	-
Roads and Bridges	15,417,729	-	15,417,729	-	-
Health and Human Services	238,144,075	-	238,144,075	-	-
Recreation	1,440,001	-	1,440,001	-	-
Grant Programs	17,658,603	-	17,658,603	-	-
Real Estate Appraisal	7,875,871	-	7,875,871	-	-
Unclaimed Money	3,208,861	-	3,208,861	-	-
Other Purposes	-	-	-	1,683,357	-
Unrestricted Net Position	(295,404,249)	3,077,336	(292,326,913)	930,933	(524,645)
Total Net Position	\$ 197,753,686	\$ 187,388,632	\$ 385,142,318	\$ (242,987)	\$ (524,645)

The Notes to Financial Statements are an integral part of this statement.

County of Summit, Ohio

**Statement of Activities
For the Year Ended December 31, 2019**

Program Revenues				
	Expenses	Charges for Services and Sales	Operating Grants and Contributions	Capital Grants and Contributions
Primary Government				
Governmental Activities:				
General Government:				
Legislative and Executive	\$ 48,908,667	\$ 22,773,125	\$ 96,124	\$ -
Judicial	44,749,575	11,139,120	5,525,785	-
Public Safety	111,914,352	23,879,264	22,847,441	498,993
Public Works	23,557,641	2,004,457	15,707,901	239,921
Health	112,254,910	4,730,015	34,132,996	-
Economic Development	11,318,338	434,862	3,841,270	-
Human Services	129,748,998	4,754,087	73,840,579	-
Recreation	9,125,561	323,925	973,168	-
Debt Service:				
Interest and Fiscal Charges	2,657,382	-	-	-
<i>Total Governmental Activities</i>	<u>494,235,424</u>	<u>70,038,855</u>	<u>156,965,264</u>	<u>738,914</u>
Business-type Activities:				
Sewer	61,973,769	46,633,245	1,099	2,966,933
<i>Total Business-type Activities</i>	<u>61,973,769</u>	<u>46,633,245</u>	<u>1,099</u>	<u>2,966,933</u>
<i>Total - Primary Government</i>	<u>\$ 556,209,193</u>	<u>\$ 116,672,100</u>	<u>\$ 156,966,363</u>	<u>\$ 3,705,847</u>
Component Units				
Land Reutilization Corporation	\$ 5,329,859	\$ 1,569,334	\$ 2,526,258	\$ -
Summit and Medina Workforce Area				
Council of Governments	4,462,303	-	3,925,979	-
	<u>\$ 9,792,162</u>	<u>\$ 1,569,334</u>	<u>\$ 6,452,237</u>	<u>\$ -</u>
General Revenues				
Property Taxes Levied for:				
General Purposes				
Children Services Board				
Alcohol, Drug Addiction & Mental Health				
Board of Developmental Disabilities				
Akron Zoo Project				
Debt Service				
Sales and Use Tax Levied for:				
General Purposes				
Other Taxes				
Property Transfer Tax				
Permissive Tax				
Unrestricted Contributions				
Investment Income				
Miscellaneous				
<i>Total General Revenues</i>				
Special Items				
Transfers				
<i>Total General Revenues and Transfers</i>				
<i>Change in Net Position</i>				
Net Position Beginning of Year				
<i>Net Position End of Year</i>				

The Notes to Financial Statements are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Position				
Primary Government			Component Units	
Governmental Activities	Business-type Activities	Total	Land Reutilization Corporation	Summit and Medina Workforce Area Council of Governments
\$ (26,039,418)		\$ (26,039,418)	\$ -	\$ -
(28,084,670)		(28,084,670)	-	-
(64,688,654)		(64,688,654)	-	-
(5,605,362)		(5,605,362)	-	-
(73,391,899)		(73,391,899)	-	-
(7,042,206)		(7,042,206)	-	-
(51,154,332)		(51,154,332)	-	-
(7,828,468)		(7,828,468)	-	-
(2,657,382)		(2,657,382)	-	-
(266,492,391)		(266,492,391)	-	-
-	(12,372,492)	(12,372,492)	-	-
-	(12,372,492)	(12,372,492)	-	-
(266,492,391)	(12,372,492)	(278,864,883)	-	-
-	-	-	(1,234,267)	-
-	-	-	-	(536,324)
\$ -	\$ -	\$ -	\$ (1,234,267)	\$ (536,324)
17,090,087	-	17,090,087	-	-
23,464,944	-	23,464,944	-	-
29,590,898	-	29,590,898	-	-
45,138,662	-	45,138,662	-	-
7,576,266	-	7,576,266	-	-
6,888,178	-	6,888,178	-	-
47,672,289	-	47,672,289	-	-
9,574,802	-	9,574,802	-	-
6,468,032	-	6,468,032	-	-
14,427,625	-	14,427,625	1,543,958	-
10,442,682	128,741	10,571,423	19,244	-
116,304,738	1,888,729	118,193,467	5,255	324,067
334,639,203	2,017,470	336,656,673	1,568,457	324,067
-	-	-	(2,978,611)	-
29,990	(29,990)	-	-	-
334,669,193	1,987,480	336,656,673	(1,410,154)	324,067
68,176,802	(10,385,012)	57,791,790	(2,644,421)	(212,257)
129,576,884	197,773,644	327,350,528	2,401,434	(312,388)
\$ 197,753,686	\$ 187,388,632	\$ 385,142,318	\$ (242,987)	\$ (524,645)

County of Summit, Ohio

Balance Sheet
Governmental Funds
December 31, 2019

	General	Job & Family Services	Children Services Board	Alcohol, Drug Addiction & Mental Health
Assets				
Equity in Pooled Cash and Investments	\$ 50,361,173	\$ 863,847	\$ 19,728,969	\$ 49,872,296
Cash and Investments - Segregated Accounts	802,246	674	2,157,347	-
Cash With Fiscal Agent	-	-	-	-
Receivables (Net of Allowance for Uncollectibles)				
Taxes	32,315,822	-	38,840,509	34,674,947
Accounts	591,180	165,586	14,152	73,457
Special Assessments	-	-	-	-
Accrued Interest	1,873,167	-	75,272	-
Intergovernmental Lease	-	-	-	-
Loans	-	-	-	-
Due From Other Funds	1,164,456	30,146	-	-
Due From Other Governments	7,208,039	515,418	2,036,482	2,366,779
Material and Supplies Inventory	131,785	16,931	-	-
Prepaid Items	229,546	345,415	182,110	761,307
<i>Total Assets</i>	<u>\$ 94,677,414</u>	<u>\$ 1,938,017</u>	<u>\$ 63,034,841</u>	<u>\$ 87,748,786</u>
Liabilities				
Accounts Payable	\$ 1,896,785	\$ 842,421	\$ 2,006,270	\$ 3,280,453
Accrued Salaries and Wages Payable	1,857,252	468,425	594,486	46,126
Compensated Absences	244,683	5,047	62,002	-
Due To Other Funds	43,917	329,857	6,586	177,352
Due To Other Governments	838,765	247,311	167,898	127,068
Deposits Held and Due To Others	-	-	-	-
<i>Total Liabilities</i>	<u>4,881,402</u>	<u>1,893,061</u>	<u>2,837,242</u>	<u>3,630,999</u>
Deferred Inflows of Resources				
Property Taxes	17,721,049	-	36,033,176	32,168,469
Unavailable Revenue	11,056,789	-	4,835,979	4,873,257
<i>Total Deferred Inflows of Resources</i>	<u>28,777,838</u>	<u>-</u>	<u>40,869,155</u>	<u>37,041,726</u>
Fund Balances				
Nonspendable	3,624,288	362,346	182,110	761,307
Restricted	-	867,077	19,146,334	46,314,754
Assigned	5,579,688	-	-	-
Unassigned	51,814,198	(1,184,467)	-	-
<i>Total Fund Balances</i>	<u>61,018,174</u>	<u>44,956</u>	<u>19,328,444</u>	<u>47,076,061</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 94,677,414</u>	<u>\$ 1,938,017</u>	<u>\$ 63,034,841</u>	<u>\$ 87,748,786</u>

The Notes to Financial Statements are an integral part of this statement.

Board of Developmental Disabilities	Opiate Lawsuit Settlements	Other Governmental Funds	Total Governmental Funds
\$ 55,724,543	\$ 20,572,000	\$ 44,990,650	\$ 242,113,478
118,963	-	738,220	3,817,450
5,016,714	-	-	5,016,714
52,893,989	-	17,609,806	176,335,073
4,000	82,900,000	285,888	84,034,263
-	-	684,329	684,329
-	-	-	1,948,439
-	-	8,895,000	8,895,000
-	-	12,410,171	12,410,171
6,402	-	307,498	1,508,502
4,894,857	-	14,491,712	31,513,287
95,908	-	1,854,295	2,098,919
195,504	-	200,354	1,914,236
<u>\$ 118,950,880</u>	<u>\$ 103,472,000</u>	<u>\$ 102,467,923</u>	<u>\$ 572,289,861</u>
\$ 1,074,925	\$ -	\$ 1,978,019	\$ 11,078,873
560,135	-	668,154	4,194,578
145,950	-	29,605	487,287
120,655	-	683,659	1,362,026
597,982	-	181,888	2,160,912
6,602	-	83,680	90,282
<u>2,506,249</u>	<u>-</u>	<u>3,625,005</u>	<u>19,373,958</u>
49,070,547	-	15,848,943	150,842,184
8,243,653	-	23,234,878	52,244,556
<u>57,314,200</u>	<u>-</u>	<u>39,083,821</u>	<u>203,086,740</u>
291,412	-	2,054,649	7,276,112
58,839,019	103,472,000	55,106,192	283,745,376
-	-	2,598,256	8,177,944
-	-	-	50,629,731
<u>59,130,431</u>	<u>103,472,000</u>	<u>59,759,097</u>	<u>349,829,163</u>
<u>\$ 118,950,880</u>	<u>\$ 103,472,000</u>	<u>\$ 102,467,923</u>	<u>\$ 572,289,861</u>

County of Summit, Ohio

**Reconciliation of Total Governmental Fund Balances to the
Statement of Net Position of Governmental Activities
December 31, 2019**

Total Governmental Funds Balances	\$ 349,829,163
Amounts reported for governmental activities in the statement of net position are different because	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	211,859,587
Other long-term assets are not available to pay for current- period expenditures and therefore are deferred in the funds:	
Property Taxes	\$ 11,753,360
Sales and Use Tax	4,890,231
Charges for Services	56,486
Intergovernmental	20,861,810
Intergovernmental Lease	8,895,000
Special Assessments	684,329
Investment Income	437,305
Other	4,666,035
Total	52,244,556
Internal service funds are used by management to charge the costs of services provided to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.	
Net Position of Internal Service Funds	7,846,541
Capital Assets (included above)	(1,396,792)
Compensated Absences (included below)	719,495
Insurance Claims Payable (included below)	5,518,033
Capital Leases (included below)	1,178,484
Deferred Outflows - Pension (included below)	(3,496,733)
Deferred Inflows - Pension (included below)	222,839
Net Pension Liability (included below)	8,731,421
Deferred Outflows - OPEB (included below)	(911,728)
Deferred Inflows - OPEB (included below)	78,755
Net OPEB Liability (included below)	4,110,724
Internal Balance Elimination	450,939
Total	23,051,978
Deferred outflows of resources represent deferred amount on refundings which are not reported in funds.	39,749
Long-term liabilities, including bonds payable and accrued interest payable, are not due and payable in the current period and therefore are not reported in the funds:	
Accrued Interest Payable	(227,217)
Compensated Absences	(23,673,029)
Capital Leases	(1,178,484)
Insurance Claims Payable	(5,518,033)
General Obligation Debt	(64,997,859)
Total	(95,594,622)
The net pension liability, net OPEB asset and net OPEB liability are not due and payable in the current period; therefore, the asset, liability and related deferred inflows/outflows are not reported in the funds:	
Deferred Outflows - Pension	87,106,419
Deferred Inflows - Pension	(7,134,751)
Net Pension Liability	(294,523,342)
Net OPEB Asset	95,692
Deferred Outflows - OPEB	11,427,167
Deferred Inflows - OPEB	(2,588,867)
Net OPEB Liability	(138,059,043)
	(343,676,725)
Net Position of Governmental Activities	\$ 197,753,686

The Notes to Financial Statements are an integral part of this statement.

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County of Summit, Ohio

***Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2019***

	General	Job & Family Services	Children Services Board	Alcohol, Drug Addiction & Mental Health
Revenues				
Taxes:				
Property	\$ 17,359,829	\$ -	\$ 23,074,006	\$ 30,252,582
Sales and Use	47,300,009	-	-	-
Other	9,574,802	-	-	-
Licenses and Permits	42,180	-	-	-
Charges for Services	35,656,269	298,436	75,982	-
Fines and Forfeitures	523,929	168,642	-	-
Intergovernmental	17,584,775	42,209,734	22,923,520	14,343,993
Special Assessments	-	-	-	-
Investment Income	9,817,910	-	160,858	-
Other	2,072,212	802,003	748,081	416,686
<i>Total Revenues</i>	<u>139,931,915</u>	<u>43,478,815</u>	<u>46,982,447</u>	<u>45,013,261</u>
Expenditures				
General Government:				
Legislative and Executive	26,246,523	-	-	-
Judicial	29,317,739	-	-	-
Public Safety	64,186,402	-	-	-
Public Works	115,317	-	-	-
Health	262,772	-	-	41,902,544
Economic Development	6,189,314	-	-	-
Human Services	2,580,733	43,457,727	53,835,956	-
Recreation	-	-	-	-
Other	1,840,133	-	-	-
Capital Outlay	-	-	-	-
Debt Service:				
Principal Retirement	-	-	-	-
Interest and Fiscal Charges	299,263	-	-	-
<i>Total Expenditures</i>	<u>131,038,196</u>	<u>43,457,727</u>	<u>53,835,956</u>	<u>41,902,544</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>8,893,719</u>	<u>21,088</u>	<u>(6,853,509)</u>	<u>3,110,717</u>
Other Financing Sources (Uses)				
Issuance of Debt	6,700,000	-	-	-
Transfers In	-	3,501,206	2,613,775	-
Transfers Out	(7,857,385)	(2,613,775)	-	-
<i>Total Other Financing Sources (Uses)</i>	<u>(1,157,385)</u>	<u>887,431</u>	<u>2,613,775</u>	<u>-</u>
<i>Net Change in Fund Balances</i>	<u>7,736,334</u>	<u>908,519</u>	<u>(4,239,734)</u>	<u>3,110,717</u>
Fund Balances (Deficit) Beginning of Year	<u>53,281,840</u>	<u>(863,563)</u>	<u>23,568,178</u>	<u>43,965,344</u>
<i>Fund Balances End of Year</i>	<u>\$ 61,018,174</u>	<u>\$ 44,956</u>	<u>\$ 19,328,444</u>	<u>\$ 47,076,061</u>

The Notes to Financial Statements are an integral part of this statement.

Board of Developmental Disabilities	Opiate Lawsuit Settlements	Other Governmental Funds	Total Governmental Funds
\$ 46,148,010	\$ -	\$ 14,879,985	\$ 131,714,412
-	-	-	47,300,009
-	-	6,468,032	16,042,834
-	-	809,244	851,424
71,053	-	14,526,778	50,628,518
-	-	1,671,558	2,364,129
20,116,021	-	53,429,603	170,607,646
-	-	1,018,263	1,018,263
647	-	350,970	10,330,385
170,942	103,472,000	6,247,814	113,929,738
66,506,673	103,472,000	99,402,247	544,787,358
-	-	10,773,750	37,020,273
-	-	6,158,112	35,475,851
-	-	21,885,342	86,071,744
-	-	21,912,700	22,028,017
56,895,972	-	1,097,936	100,159,224
-	-	4,513,502	10,702,816
-	-	8,503,037	108,377,453
-	-	8,747,829	8,747,829
-	-	73,090	1,913,223
-	-	4,125,509	4,125,509
-	-	6,650,000	6,650,000
-	-	2,637,145	2,936,408
56,895,972	-	97,077,952	424,208,347
9,610,701	103,472,000	2,324,295	120,579,011
-	-	-	6,700,000
-	-	4,768,413	10,883,394
-	-	(1,260,801)	(11,731,961)
-	-	3,507,612	5,851,433
9,610,701	103,472,000	5,831,907	126,430,444
49,519,730	-	53,927,190	223,398,719
\$ 59,130,431	\$ 103,472,000	\$ 59,759,097	\$ 349,829,163

County of Summit, Ohio

***Reconciliation of the Statement of Revenues, Expenditures and Changes
in Fund Balances Governmental Funds to the Statement of Activities
For the Year Ended December 31, 2019***

Net Change in Fund Balances - Total Governmental Funds		\$ 126,430,444
<i>Amounts reported for governmental activities in the statement of activities are different because</i>		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation exceeded capital outlays in the current period.		
Capital Assets	\$ 12,356,203	
Current Year Depreciation	<u>(13,043,877)</u>	
Total		(687,674)
Governmental funds only report the disposal of capital assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal.		
		(1,656,177)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Property Taxes	(1,965,377)	
Sales and Use Tax	372,280	
Charges for Services	(1,021,106)	
Intergovernmental	1,128,540	
Special Assessments	1,368	
Investment Income	16,757	
Other	1,760,000	
Capital Lease Proceeds	<u>(10,757)</u>	
Total		281,705
The issuance of bonds is reported as an other financing source in the governmental funds; however, in the statement of activities, they are not reported as revenues as they increase liabilities on the statement of net position.		
		(6,700,000)
Repayment of long-term debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.		
Bond Principal Payments	6,471,532	
Accreted Interest Payment	178,468	
Capital Lease Principal Payments	<u>100,618</u>	
Total		6,750,618
Some expenses reported in the statement of activities, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.		
Accrued Interest on Bonds	(2,985)	
Amortization of Premium	394,923	
Deferred Amount on Refunding	(46,122)	
Accretion on Capital Appreciation Bonds	(15,315)	
Compensated Absences	<u>(662,592)</u>	
Total		(332,091)
Internal service funds used by management to charge the costs of services provided to individual funds are not reported in the entity-wide statement of activities. Governmental fund expenditures and related internal service fund revenues are eliminated.		
		(2,061,230)
Contractually-required contributions are reported as expenditures in governmental funds; however, the statement of net position reports these amounts as deferred outflows.		
Pension		20,650,403
Except for amounts reported as deferred inflows/outflows, changes in the net pension/OPEB liability are reported as pension/OPEB expense in the statement of activities.		
Pension		(62,751,204)
OPEB		<u>(11,747,992)</u>
<i>Change in Net Position of Governmental Activities</i>		<u>\$ 68,176,802</u>

The Notes to Financial Statements are an integral part of this statement.

County of Summit, Ohio

***Statement of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2019***

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenues				
Taxes:				
Property	\$ 18,080,705	\$ 16,161,729	\$ 16,700,099	\$ 538,370
Sales and Use	45,612,564	46,225,646	46,635,024	409,378
Other	12,623,243	8,952,406	9,610,302	657,896
Licenses and Permits	38,000	38,000	33,297	(4,703)
Charges for Services	14,965,137	17,002,575	16,050,246	(952,329)
Fines and Forfeitures	579,536	563,513	516,552	(46,961)
Intergovernmental	8,726,666	15,163,423	16,062,333	898,910
Investment Income	4,300,000	4,500,000	5,851,335	1,351,335
Other	3,552,030	-	385,980	385,980
<i>Total Revenues</i>	<u>108,477,881</u>	<u>108,607,292</u>	<u>111,845,168</u>	<u>3,237,876</u>
Expenditures				
General Government:				
Legislative and Executive	23,301,834	23,700,933	22,777,069	923,864
Judicial	28,984,525	29,304,295	28,636,376	667,919
Public Safety	50,784,509	51,358,963	50,613,743	745,220
Health	1,245,900	1,245,900	183,586	1,062,314
Human Services	7,474,576	4,973,370	4,258,816	714,554
Other	2,103,874	2,134,931	1,952,876	182,055
<i>Total Expenditures</i>	<u>113,895,218</u>	<u>112,718,392</u>	<u>108,422,466</u>	<u>4,295,926</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>(5,417,337)</u>	<u>(4,111,100)</u>	<u>3,422,702</u>	<u>7,533,802</u>
Other Financing Sources (Uses)				
Transfers In	2,356,000	2,859,409	1,276,000	(1,583,409)
Transfers Out	(3,730,000)	(6,620,342)	(6,620,342)	-
Other Financing Sources	1,644,373	-	-	-
<i>Total Other Financing Sources (Uses)</i>	<u>270,373</u>	<u>(3,760,933)</u>	<u>(5,344,342)</u>	<u>(1,583,409)</u>
<i>Net Change in Fund Balance</i>	<u>(5,146,964)</u>	<u>(7,872,033)</u>	<u>(1,921,640)</u>	<u>5,950,393</u>
Fund Balance - Beginning	5,490,495	5,490,495	5,490,495	
Prior Year Encumbrance Appropriations	<u>2,500,618</u>	<u>2,500,618</u>	<u>2,500,618</u>	
<i>Fund Balance - Ending</i>	<u>\$ 2,844,149</u>	<u>\$ 119,080</u>	<u>\$ 6,069,473</u>	<u>\$ 5,950,393</u>

The Notes to Financial Statements are an integral part of this statement.

County of Summit, Ohio

***Statement of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Job & Family Services Fund
For the Year Ended December 31, 2019***

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenues				
Charges for Services	\$ -	\$ 299,733	\$ 299,733	\$ -
Fines and Forfeitures	145,000	145,000	168,642	23,642
Intergovernmental	57,415,000	57,017,225	41,902,878	(15,114,347)
Other	140,000	835,658	804,650	(31,008)
<i>Total Revenues</i>	<u>57,700,000</u>	<u>58,297,616</u>	<u>43,175,903</u>	<u>(15,121,713)</u>
Expenditures				
Human Services	46,608,195	46,429,013	44,999,546	1,429,467
<i>Total Expenditures</i>	<u>46,608,195</u>	<u>46,429,013</u>	<u>44,999,546</u>	<u>1,429,467</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>11,091,805</u>	<u>11,868,603</u>	<u>(1,823,643)</u>	<u>(13,692,246)</u>
Other Financing Sources (Uses)				
Transfers In	-	3,501,206	3,501,206	-
Transfers Out	-	(2,613,775)	(2,613,775)	-
Other Financing Sources	9,100,000	7,302,095	-	(7,302,095)
<i>Total Other Financing Sources (Uses)</i>	<u>9,100,000</u>	<u>8,189,526</u>	<u>887,431</u>	<u>(7,302,095)</u>
<i>Net Change in Fund Balance</i>	20,191,805	20,058,129	(936,212)	(20,994,341)
Fund Balance (Deficit) - Beginning	(825,576)	(825,576)	(825,576)	
Prior Year Encumbrance Appropriations	1,547,495	1,547,495	1,547,495	
<i>Fund Balance (Deficit) - Ending</i>	<u>\$ 20,913,724</u>	<u>\$ 20,780,048</u>	<u>\$ (214,293)</u>	<u>\$ (20,994,341)</u>

The Notes to Financial Statements are an integral part of this statement.

County of Summit, Ohio

***Statement of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Children Services Board Fund
For the Year Ended December 31, 2019***

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenues				
Property Taxes	\$ 25,728,000	\$ 22,972,857	\$ 23,113,009	\$ 140,152
Charges for Services	2,429,964	-	75,982	75,982
Intergovernmental	14,175,000	20,389,197	23,720,242	3,331,045
Other	3,405,047	-	493,780	493,780
<i>Total Revenues</i>	<u>45,738,011</u>	<u>43,362,054</u>	<u>47,403,013</u>	<u>4,040,959</u>
Expenditures				
Human Services	59,416,477	60,766,477	57,843,958	2,922,519
<i>Total Expenditures</i>	<u>59,416,477</u>	<u>60,766,477</u>	<u>57,843,958</u>	<u>2,922,519</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>(13,678,466)</u>	<u>(17,404,423)</u>	<u>(10,440,945)</u>	<u>6,963,478</u>
Other Financing Sources (Uses)				
Transfers In	-	2,613,775	2,613,775	-
Other Financing Sources	600	-	-	-
<i>Total Other Financing Sources (Uses)</i>	<u>600</u>	<u>2,613,775</u>	<u>2,613,775</u>	<u>-</u>
<i>Net Change in Fund Balance</i>	<u>(13,677,866)</u>	<u>(14,790,648)</u>	<u>(7,827,170)</u>	<u>6,963,478</u>
Fund Balance - Beginning	14,575,338	14,575,338	14,575,338	
Prior Year Encumbrance Appropriations	<u>6,699,501</u>	<u>6,699,501</u>	<u>6,699,501</u>	
<i>Fund Balance - Ending</i>	<u>\$ 7,596,973</u>	<u>\$ 6,484,191</u>	<u>\$ 13,447,669</u>	<u>\$ 6,963,478</u>

The Notes to Financial Statements are an integral part of this statement.

County of Summit, Ohio

***Statement of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Alcohol, Drug Addiction & Mental Health Fund
For the Year Ended December 31, 2019***

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenues				
Property Taxes	\$ 33,732,815	\$ 30,120,512	\$ 30,303,719	\$ 183,207
Intergovernmental	9,867,173	13,790,491	14,061,295	270,804
Other	30,000	30,000	515,792	485,792
<i>Total Revenues</i>	<u>43,629,988</u>	<u>43,941,003</u>	<u>44,880,806</u>	<u>939,803</u>
Expenditures				
Health	53,701,817	53,701,817	51,182,508	2,519,309
<i>Total Expenditures</i>	<u>53,701,817</u>	<u>53,701,817</u>	<u>51,182,508</u>	<u>2,519,309</u>
<i>Net Change in Fund Balance</i>	(10,071,829)	(9,760,814)	(6,301,702)	3,459,112
Fund Balance - Beginning	38,513,315	38,513,315	38,513,315	
Prior Year Encumbrance Appropriations	<u>7,338,030</u>	<u>7,338,030</u>	<u>7,338,030</u>	
<i>Fund Balance - Ending</i>	<u>\$ 35,779,516</u>	<u>\$ 36,090,531</u>	<u>\$ 39,549,643</u>	<u>\$ 3,459,112</u>

The Notes to Financial Statements are an integral part of this statement.

County of Summit, Ohio

***Statement of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Board of Developmental Disabilities Fund
For the Year Ended December 31, 2019***

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenues				
Property Taxes	\$ 45,466,834	\$ 45,912,893	\$ 46,226,015	\$ 313,122
Charges for Services	120,000	160,000	69,481	(90,519)
Intergovernmental	9,347,204	21,013,958	19,957,191	(1,056,767)
Other	11,796,380	138,781	78,499	(60,282)
Investment Income	-	-	692	692
<i>Total Revenues</i>	<u>66,730,418</u>	<u>67,225,632</u>	<u>66,331,878</u>	<u>(893,754)</u>
Expenditures				
Health	<u>76,480,328</u>	<u>76,480,328</u>	<u>72,020,723</u>	<u>4,459,605</u>
<i>Total Expenditures</i>	<u>76,480,328</u>	<u>76,480,328</u>	<u>72,020,723</u>	<u>4,459,605</u>
<i>Net Change in Fund Balance</i>	(9,749,910)	(9,254,696)	(5,688,845)	3,565,851
Fund Balance - Beginning	44,408,856	44,408,856	44,408,856	
Prior Year Encumbrance Appropriations	<u>6,444,939</u>	<u>6,444,939</u>	<u>6,444,939</u>	
<i>Fund Balance - Ending</i>	<u>\$ 41,103,885</u>	<u>\$ 41,599,099</u>	<u>\$ 45,164,950</u>	<u>\$ 3,565,851</u>

The Notes to Financial Statements are an integral part of this statement.

County of Summit, Ohio

***Statement of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Opiate Lawsuit Settlements Fund
For the Year Ended December 31, 2019***

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenues				
Other	\$ -	\$ 20,572,000	\$ 20,572,000	\$ -
<i>Total Revenues</i>	<u>-</u>	<u>20,572,000</u>	<u>20,572,000</u>	<u>-</u>
Expenditures				
Human Services				
Other	-	4,405,000	-	4,405,000
<i>Total Expenditures</i>	<u>-</u>	<u>4,405,000</u>	<u>-</u>	<u>4,405,000</u>
<i>Net Change in Fund Balance</i>	-	16,167,000	20,572,000	4,405,000
Fund Balance - Beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund Balance - Ending</i>	<u>\$ -</u>	<u>\$ 16,167,000</u>	<u>\$ 20,572,000</u>	<u>\$ 4,405,000</u>

The Notes to Financial Statements are an integral part of this statement.

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County of Summit, Ohio

**Statement of Net Position
Proprietary Funds
December 31, 2019**

	Business-type Activities Sewer Revenue	Governmental Activities Internal Service Funds
Assets		
<i>Current Assets:</i>		
Equity in Pooled Cash and Investments	\$ 12,000,791	\$ 24,668,278
Cash and Investments - Segregated Accounts	450	-
Receivables (Net of Allowance for Uncollectibles)		
Accounts	10,502,267	138,818
Special Assessments	6,489,879	-
Intergovernmental Loans	8,271,789	-
Accrued Interest	57,893	-
Loans	273,270	-
Due From Other Funds	-	208,960
Due From Other Governments	1,268,400	117,796
Material and Supplies Inventory	495,894	40,936
<i>Total Current Assets</i>	<u>39,360,633</u>	<u>25,174,788</u>
<i>Noncurrent Assets:</i>		
Capital Assets:		
Nondepreciable Capital Assets	15,052,094	-
Depreciable Capital Assets, Net	201,411,544	1,396,792
<i>Total Noncurrent Assets</i>	<u>216,463,638</u>	<u>1,396,792</u>
<i>Total Assets</i>	<u>255,824,271</u>	<u>26,571,580</u>
Deferred Outflows of Resources		
Deferred Charge on Refunding	742,805	-
Pension	4,656,395	3,496,733
OPEB	742,416	911,728
<i>Total Deferred Outflows of Resources</i>	<u>6,141,616</u>	<u>4,408,461</u>
Liabilities		
<i>Current Liabilities:</i>		
Accounts Payable	9,283,372	2,006,308
Accrued Salaries and Wages Payable	232,529	109,197
Accrued Interest Payable	37,389	-
Compensated Absences	409,411	230,238
Due To Other Funds	23,923	331,513
Due To Other Governments	8,776,140	126,731
Deposits Held and Due To Others	224,279	-
Claims Payable	-	4,393,764
General Obligation Bonds Payable	4,922,330	-
Capital Leases Payable	-	307,130
Intergovernmental Loans Payable	210,712	-
OWDA Loans Payable	598,023	-
OPWC Loans Payable	28,791	-
WPCLF Loans Payable	254,240	-
<i>Total Current Liabilities</i>	<u>25,001,139</u>	<u>7,504,881</u>
<i>Long-term Liabilities:</i>		
Compensated Absences	870,007	489,257
Claims Payable	-	1,124,269
General Obligation Bonds Payable	5,200,766	-
Capital Leases Payable	-	871,354
Intergovernmental Loans Payable	1,882,098	-
OWDA Loans Payable	5,565,122	-
ODD Loans Payable	29,458	-
OPWC Loans Payable	359,885	-
WPCLF Loans Payable	13,295,350	-
Net Pension Liability	14,760,587	8,731,421
Net OPEB Liability	6,949,234	4,110,724
<i>Total Long-term Liabilities</i>	<u>48,912,507</u>	<u>15,327,025</u>
<i>Total Liabilities</i>	<u>73,913,646</u>	<u>22,831,906</u>
Deferred Inflows of Resources		
Pension	193,815	222,839
OPEB	18,855	78,755
<i>Total Deferred Inflows of Resources</i>	<u>212,670</u>	<u>301,594</u>
Net Position		
Net Investment in Capital Assets	184,311,296	218,308
Unrestricted	3,528,275	7,628,233
<i>Total Net Position</i>	<u>187,839,571</u>	<u>\$ 7,846,541</u>
Adjustment to reflect the consolidation of internal service fund activities related to enterprise fund	(450,939)	
<i>Net position of business-type activities (page 19)</i>	<u>\$ 187,388,632</u>	

The Notes to Financial Statements are an integral part of this statement.

County of Summit, Ohio

Statement of Revenues, Expenses and Changes in Net Position
Proprietary Funds
For the Year Ended December 31, 2019

	Business-type Activities	Governmental Activities
	Sewer Revenue	Internal Service Funds
Operating Revenues		
Charges for Services	\$ 46,633,245	\$ 67,281,990
Other	1,888,729	38,907
<i>Total Operating Revenues</i>	<u>48,521,974</u>	<u>67,320,897</u>
Operating Expenses		
Personal Services	14,413,255	8,276,699
Contractual Services	34,476,457	6,678,383
Material and Supplies	1,228,128	670,530
Claims Expense	-	58,346,078
Depreciation	6,079,714	395,619
Other	4,206,499	122,692
<i>Total Operating Expenses</i>	<u>60,404,053</u>	<u>74,490,001</u>
<i>Operating Income (Loss)</i>	<u>(11,882,079)</u>	<u>(7,169,104)</u>
Non-Operating Revenues (Expenses)		
Intergovernmental Revenue	1,099	1,010,617
Investment Income	128,741	95,540
Interest and Fiscal Charges	(1,020,943)	(51,475)
<i>Total Non-Operating Revenues (Expenses)</i>	<u>(891,103)</u>	<u>1,054,682</u>
<i>Income (Loss) Before Capital Contributions and Transfers</i>	<u>(12,773,182)</u>	<u>(6,114,422)</u>
Capital Contributions	2,966,933	-
Transfers In	-	878,557
Transfers Out	(29,990)	-
<i>Total Capital Contributions and Transfers</i>	<u>2,936,943</u>	<u>878,557</u>
<i>Change in Net Position</i>	<u>(9,836,239)</u>	<u>(5,235,865)</u>
Net Position - Beginning	<u>197,675,810</u>	<u>13,082,406</u>
Net Position - Ending	<u>\$ 187,839,571</u>	<u>\$ 7,846,541</u>
<i>Change in Net Position Sewer Revenue</i>	(9,836,239)	
Adjustment to reflect the consolidation of internal service fund activities related to enterprise fund	(548,773)	
<i>Change in Net Position of business-type activities (page 21)</i>	<u>(10,385,012)</u>	

The Notes to Financial Statements are an integral part of this statement.

County of Summit, Ohio

***Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2019***

	Business-type Activities Sewer Revenue	Governmental Activities Internal Service Funds
Cash Flows from Operating Activities		
Cash Receipts from Customers	\$ 45,872,524	\$ 67,482,539
Cash Receipts - Other	1,603,018	-
Cash Payments for Goods and Services	(34,869,265)	(6,551,154)
Cash Payments for Insurance Claims	-	(55,861,841)
Cash Payments to Employees	(11,173,081)	(5,827,428)
<i>Net Cash Provided (Used) by Operating Activities</i>	<u>1,433,196</u>	<u>(757,884)</u>
Cash Flows from Non-Capital Financing Activities		
Cash Receipts from Intergovernmental	539,675	1,010,617
Transfers In	-	878,557
Transfers Out	(29,990)	-
<i>Net Cash Provided by Non-Capital Financing Activities</i>	<u>509,685</u>	<u>1,889,174</u>
Cash Flows from Capital and Related Financing Activities		
Cash Proceeds from Debt	7,989,777	10,757
Cash Receipts from Special Assessments	66,611	-
Cash Payments for Capital Acquisitions	(9,781,577)	(107,453)
Cash Payments for Debt Retirement	(6,642,148)	(100,618)
Cash Payments for Interest Expense	(1,070,401)	(51,475)
<i>Net Cash Used by Capital and Related Financing Activities</i>	<u>(9,437,738)</u>	<u>(248,789)</u>
Cash Flows from Investing Activities		
Interest on Investments	-	95,540
<i>Net Increase (Decrease) Equity in Pooled Cash and Investments</i>	<u>(7,494,857)</u>	<u>978,041</u>
Equity in Pooled Cash and Investments - January 1	<u>19,496,098</u>	<u>23,690,237</u>
<i>Equity in Pooled Cash and Investments - December 31</i>	<u><u>\$ 12,001,241</u></u>	<u><u>\$ 24,668,278</u></u>

(Continued)

County of Summit, Ohio

***Statement of Cash Flows
Proprietary Funds (Continued)
For the Year Ended December 31, 2019***

	Business-type Activities Sewer Revenue	Governmental Activities Internal Service Funds
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities		
Operating Loss	\$ (11,882,079)	\$ (7,169,104)
Adjustments:		
Depreciation	6,079,714	395,619
(Increase) Decrease in Assets and Deferred Outflows:		
Receivables	(1,202,830)	(34,399)
Due From Other Funds	8,391	(31,977)
Due From Other Governments	151,723	306,457
Material and Supplies Inventory	(217,462)	(11,848)
Other Operating Assets	4,499	1,053,376
Deferred Outflows of Resources - Pension	(2,489,622)	(2,364,639)
Deferred Outflows of Resources - OPEB	(265,656)	(610,919)
Increase (Decrease) in Liabilities and Deferred Inflows:		
Accounts Payable	2,546,395	909,941
Accrued Salaries and Wages Payable	14,406	21,418
Compensated Absences	(33,714)	161,700
Due To Other Funds	21,175	(89,147)
Due To Other Governments	2,712,494	55,858
Deposits Held and Due to Others	1,613	-
Insurance Claims Payable	-	1,408,365
Net Pension Liability	6,675,861	4,808,723
Net OPEB Liability	1,413,959	1,425,017
Other Operating Liabilities	(5,329)	-
Deferred Inflows of Resources - Pension	(1,706,856)	(828,502)
Deferred Inflows of Resources - OPEB	(393,486)	(163,823)
Net Cash Provided (Used) by Operating Activities	\$ 1,433,196	\$ (757,884)

Non-cash activity:

During 2019, the Sewer fund received \$3.0 million of donated sewer lines.

The Notes to Financial Statements are an integral part of this statement.

County of Summit, Ohio

***Statement of Fiduciary Assets and Liabilities
Agency Funds
December 31, 2019***

	<u>Agency</u>
Assets	
Equity in Pooled Cash and Investments	\$ 72,074,687
Cash and Cash Equivalents - Segregated Accounts	17,334,231
Receivables (Net of Allowance for Uncollectibles)	
Taxes	<u>671,129,225</u>
<i>Total Assets</i>	<u><u>\$ 760,538,143</u></u>
Liabilities	
Due To Other Governments	\$ 655,728,866
Unapportioned Monies	<u>104,809,277</u>
<i>Total Liabilities</i>	<u><u>\$ 760,538,143</u></u>

The Notes to Financial Statements are an integral part of this statement.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2019

Note 1. Reporting Entity

The County of Summit (the “County”) is a body politic and corporate established for the purpose of exercising the rights and privileges conveyed to it by the Constitution and laws of the State of Ohio (the “State”). The County was formed by an enabling act of the Ohio State Legislature in 1840. The County operates under a council-executive form of government, as provided by its charter, which is also known as a Home Rule Charter. Per the Charter, there are 11 elected County Council members and a County Executive. The County Fiscal Officer is the chief fiscal officer. In addition, there are four other elected administrative officials, each of whom is independent as set forth in Ohio Law. These officials are the Clerk of Courts, Engineer, Prosecutor, and Sheriff. There are also ten Common Pleas Court Judges, two Domestic Relations Court Judges, one Juvenile Court Judge, and one Probate Court Judge.

A reporting entity is comprised of the primary government, component unit and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the County consists of funds, departments, boards and agencies that are not legally separate from the County. For the County of Summit, this includes the Children Services Board (CSB), Board of Developmental Disabilities (BDD), Alcohol, Drug Addiction & Mental Health Services Board (ADAMHS), Job & Family Services (JFS), and all departments and activities that are directly operated by the elected County officials.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization’s governing board and (1) the County is able to significantly influence the programs or services performed or provided by the organization; or (2) the County is legally entitled to or can otherwise access the organization’s resources; or (3) the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or (4) the County is obligated for the debt of the organization. Component units may also include organizations for which the County approves the budget, the issuance of debt, or the levying of taxes or whose relationship with the County is such that to exclude their activity would be misleading. Based on the criteria described, the County has three component units. The component unit columns in the basic financial statements identify the financial data of two of the County’s component units and the component units are also presented in Notes 25 and 26 to the basic financial statements.

The Summit County Land Reutilization Corporation (SCLRC) is legally separate from the County. The SCLRC is a county land reutilization corporation that was formed on June 4, 2012 when the Summit County Council authorized the incorporation of the SCLRC under Chapter 1724 of the Ohio Revised Code through resolution number 2012-214 as a not-for-profit corporation under the laws of the State of Ohio. The purpose of the SCLRC is to strengthen neighborhoods in the County by returning vacant and abandoned properties to productive use. The Corporation has been designated as the County’s agent to further its mission to reclaim, rehabilitate and reutilize vacant, abandoned, tax foreclosed and other real property in the County under Chapter 5722 of the Ohio Revised Code.

Pursuant to Section 1724.03 (B) of the Ohio Revised Code, the Board of Directors of the SCLRC shall be composed of seven members including, (1) the County Fiscal Officer, (2) the County Executive, (3) a member of the County Council, (4) one representative of the City of Akron, as the municipal corporation in Summit County with the largest population, based on the population according to the most recent federal decennial census, (5) one representative of a township with a population of greater than ten thousand based on the population according to the most recent federal decennial census, (6) two additional members selected by the Fiscal Officer, Executive and Council Representative. The County appoints a majority of the SCLRC Board and the County is able to impose its will on the SCLRC. The SCLRC qualifies as a discretely presented component unit and is presented in Note 25 to the basic financial statements. Separately issued financial statements can be obtained from the Summit County Land Reutilization Corporation, 1180 S. Main St., Suite 230, Akron, Ohio 44301.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2019

The Summit and Medina Workforce Area Council of Governments (the COG) is legally separate from the County. The COG is a council of governments that was formed on November 1, 2016 when, pursuant to chapter 167 of the Ohio Revised Code, the necessary intergovernmental agreement was filed with the Ohio Auditor of State. The purpose of the COG is to administer the public workforce development system in Local Workforce Area 2. The COG receives and administers funds designated for Workforce Area 2 from the federal government under the Workforce Innovation Opportunities Act and from the State of Ohio under the Ohio Works Incentive Program and Workforce Innovation Fund.

Pursuant to Section 167.02 of the Ohio Revised Code and the Intergovernmental Agreement forming the COG, the Board of Directors of the COG shall be composed of the County Executive on behalf of Summit County and one Medina County Commissioner elected by the Medina County Commissioners. The COG Directors appoint the members of the Workforce Development Board, pursuant to 29 USC Section 3122, who are then responsible to monitor performance of the workforce development system. The County is able to impose its will on the COG and thus the COG qualifies as a discretely presented component unit and is presented in Note 26 to the basic financial statements. Separately issued financial statements can be obtained from the Summit and Medina Workforce Area Council of Governments, 175 S. Main St., Suite 207, Akron, Ohio 44308.

The Summit County Transportation Improvement District (SCTID) is a body politic and corporate, created to foster intergovernmental and public-private cooperation to facilitate infrastructure improvements, which result in job creation or retention. The SCTID was specifically created pursuant to Chapter 5540 of the Ohio Revised Code, as amended. The SCTID has an independent board of directors consisting of five voting members appointed by the County Executive and confirmed by Council and two non-voting members appointed by the President of the Ohio Senate and Speaker of the Ohio House of Representatives. The County appoints a majority of the board of the SCTID and is able to impose its will on the SCTID. The SCTID qualifies as a discretely presented component unit, however has not been presented in the financial statements or note disclosures as it is considered immaterial.

Note 2. Summary of Significant Accounting Policies

Basis of Presentation

The financial statements of the County have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The most significant of the County's accounting policies are described below.

The County's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

Government-wide Financial Statements The statement of net position and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The activity of the internal service funds is eliminated to avoid "doubling up" revenues and expenses. Interfund services provided and used are not eliminated in the process of consolidation. The statements distinguish between those activities of the County that are governmental and those that are considered business-type activities.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2019

The statement of net position presents the financial condition of the governmental and business-type activities for the County at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the County's governmental activities and for the business-type activities of the County. Direct expenses are those that are specifically associated with a service, program or department and therefore are clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues not classified as program revenues are presented as general revenues of the County, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the County.

Fund Financial Statements

During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Internal service funds are combined and the totals are presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by type.

Fund Accounting

The County uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

Governmental Funds Governmental funds are those through which most governmental functions of the County are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets, deferred outflows of resources, liabilities and deferred inflows of resources is reported as fund balance. The following are the County's major governmental funds:

General - This fund accounts for the general operating revenues and expenditures of the County not recorded elsewhere. The general fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of Ohio. The primary revenue sources are property taxes, sales and use tax, charges for services, intergovernmental revenues and investment income.

Job & Family Services – This fund accounts for various federal and state grants as well as transfers from the General fund used to provide public assistance to general relief recipients, medical assistance and certain public social services.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2019

Children Services Board - This fund accounts for countywide property tax levy, federal and state grants, and reimbursements used for County child care programs. State law restricts the expenditure of these resources to programs designed to aid children from troubled families. Major expenditures are for foster homes, emergency shelters, medical costs, counseling and parental training.

Alcohol, Drug Addiction & Mental Health Services - This fund accounts for countywide property tax levy and federal and state grants that are extended primarily to pay the costs of contracts with local mental health agencies which provide services to the public at large including mental health and alcohol and drug programs.

Board of Developmental Disabilities - This fund accounts for a countywide property tax levy, federal and state grants, and reimbursements used for care and services for the mentally and developmentally disabled.

Opiate Lawsuit Settlements - This fund accounts for lawsuit settlement proceeds obtained from Summit and Cuyahoga Counties selection as bellwether plaintiffs in United States Federal Court against opiate manufacturers and distributors. Proceeds will be used to address opiate abatement priority areas of treatment, harm reduction, system coordination, and evidence-based prevention and education.

The other governmental funds of the County account for grants and other resources to which the County is bound to observe constraints imposed upon the use of the resources.

Proprietary Funds Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position and cash flows. Proprietary funds are classified as either enterprise or internal service.

Enterprise Funds - These funds are used to account for operations that provide services, which are financed primarily by user charges, or activities where periodic measurement of income is appropriate for capital maintenance, public policy, management control or other purposes. These funds account for the provision of sewer services to external users throughout the County. All activities necessary to provide such services, including capital projects and debt financed by user charges, are accounted for in these funds. Sewer Revenue funds are reported as major funds of the County.

Internal Service Funds – Internal service funds account for the financing of services provided by one department or agency to other departments or agencies of the County on a cost-reimbursement basis. The County's internal service funds are: Office Services, Medical Self-Insurance, Property and Casualty Insurance, Workers' Compensation, Telephone Services, Internal Audit, Geographic Information Systems and Information Technology.

Fiduciary Funds Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. The County only maintains agency funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The County's agency funds are primarily established to account for the collection of various taxes, as well as other intergovernmental resources that will be distributed to other taxing districts located within the County of Summit.

Measurement Focus

Government-wide Financial Statements The government-wide financial statements are prepared using the economic resources measurement focus. All assets, deferred outflows of resources, liabilities and deferred inflows of resources associated with the operation of the County are included on the Statement of Net Position.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2019

Fund Financial Statements All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets, current deferred outflows of resources, current liabilities and current deferred inflows of resources generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements, therefore, include reconciliations with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds. Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus. All assets, deferred outflows of resources, liabilities and deferred inflows of resources associated with the operation of these funds are included on the statement of net position. The statement of revenues, expenses and changes in fund net position presents increases (i.e., revenues) and decreases (i.e., expenses) in net position. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

Agency funds do not report a measurement focus as they do not report operations.

Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements, proprietary and fiduciary funds are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred inflows of resources and deferred outflows of resources, and in the presentation of expenses versus expenditures.

Revenues – Exchange and Nonexchange Transactions Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. The availability period used for the recognition of revenue is sixty days.

Nonexchange transactions, in which the County receives value without directly giving equal value in return, include sales and use taxes, property taxes, grants, entitlements and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the taxable sale takes place. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied. (See Note 8) Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: sales and use tax (See Note 9), investment income, federal and state grants and subsidies, state-levied locally shared taxes (including motor vehicle license fees and gasoline taxes), fees and rentals.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2019

Deferred Inflows of Resources and Deferred Outflows of Resources A deferred inflow of resources is an acquisition of assets by the County that is applicable to a future reporting period. A deferred outflow of resources is a consumption of assets by the County that is applicable to a future reporting period. For the County, deferred outflows of resources include a deferred charge on refunding reported in the government-wide statement of net position for deferred charges on refunding and for pension and OPEB. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The deferred outflows of resources related to pension and OPEB plans are explained in Notes 12 and 13.

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. For the County, deferred inflows of resources include property taxes, pension, OPEB and unavailable revenue. Property taxes represent amounts for which there is an enforceable legal claim as of December 31, 2019, but which were levied to finance 2020 operations. These amounts have been recorded as a deferred inflow on both the government-wide statement of net position and the governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. For the County, unavailable revenue includes delinquent property taxes, special assessments, charges for services, fines and forfeitures, and intergovernmental grants. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available. Deferred inflows of resources related to pension and OPEB plans are reported on the government-wide statement of net position. (See Notes 12 and 13)

Expenses/Expenditures On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

Budgetary Data

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, the certificate of estimated resources and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriations resolution are subject to amendment throughout the year with the legal restriction that appropriations cannot exceed estimated resources, as certified. All funds, other than agency funds, are required by law to be budgeted and appropriated. The legal level of budgetary control is at the object level within each department. Although statutory law requires that all funds be budgeted, it is not necessary to do so if the County Budget Commission does not anticipate any cash activity for certain funds. Budgetary modifications may only be made by resolution of County Council.

Tax Budget A budget of estimated revenues and expenditures is submitted to the County of Summit Fiscal Officer, by July 20 of each year, for the period January 1 to December 31 of the following year.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2019

Estimated Resources The County Budget Commission reviews estimated revenues and determines if the budget substantiates a need to levy all or part of previously authorized taxes. The Commission certifies its actions to the County by September 1. As part of this certification, the County receives the official certificate of estimated resources, which states the projected revenue of each fund. Prior to December 31, the County must revise its budget so that the total contemplated expenditures from any fund during the ensuing fiscal year will not exceed the amount available as stated in the certificate of estimated resources. The revised budget then serves as the basis for the annual appropriation measure. On or about January 1, the certificate is amended to include any unencumbered cash balances from the preceding year. The certificate may be amended further during the year if the County of Summit Fiscal Officer determines, and the Budget Commission agrees, that an estimate needs to be increased or decreased.

The amounts reported as the original budgeted amounts in the budgetary statements reflect the amounts in the amended certificate when the original appropriations were adopted. The amounts reported as the final budgeted amounts in the budgetary statements reflect the amounts in the final amended certificate issued during 2019.

Appropriations A temporary resolution to control expenditures may be passed on or around January 1 of each year for the period January 1 to March 31. An annual appropriation resolution must be passed by April 1 of each year for the period January 1 to December 31. Each County department, in conjunction with the Department of Finance & Budget, prepares a budget that is approved by County Council. Throughout the year modifications and amendments to the original budget must be processed by the Department of Finance & Budget and approved through legal resolution by County Council. Each revised budget includes all modifications and supplemental appropriations that were necessary during the year. The County maintains budgetary control by fund, function, organizational unit, and object class and does not permit expenditures/expenses and encumbrances to exceed appropriations.

Lapsing Of Appropriations At the close of each year, unencumbered appropriations in annually budgeted funds revert to the respective fund from which they were appropriated and become subject to future appropriation. As required by State of Ohio law, the Delinquent Tax Assessment Collection fund must rollover the unexpended appropriations at the end of the year.

Deposits and Investments

To improve cash management, cash received by the County is pooled. Monies for all funds, including proprietary funds, are maintained in this pool. Individual fund integrity is maintained through the County's records. Each fund's interest in the pool is presented as "Equity in Pooled Cash and Investments" on the financial statements. The County has segregated bank accounts for monies held separate from the County's central bank account. These monies are presented in the financial statements as "Cash and Investments - Segregated Accounts" since they are not required to be deposited into the County treasury.

The County utilizes a jointly governed organization Northeast Ohio Network (NEON), see Note 20, to service mentally disabled and developmentally disabled residents within the County. The balance in this account is presented as "Cash With Fiscal Agent" and represents the monies held for the County.

During 2019, investments were limited to Federal Home Loan Bank Bonds, Federal Home Loan Mortgage Bonds, Federal Farm Credit Bank, Federal National Mortgage Association, Government Treasury Certificates, Foreign Government Bonds, Repurchase Agreements and Money Market Funds.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2019

The County has the ability and the intent to hold all investments to maturity. County policy requires interest earned on investments to be credited to the General Fund except where there is a legal requirement that the interest income follow the principal. Any increase or decrease in fair value is reported as a component of interest income. Interest revenue credited to the general fund during 2019 amounted to \$9,817,910, which includes \$6,968,957 assigned from other County funds.

Equity in Pooled Cash and Investments includes all liquid deposits and investments with maturity of three months or less when deposited or purchased.

Materials and Supplies Inventory

On government-wide financial statements, inventories are presented at the lower of cost or market on a first-in, first-out basis and are expensed when used.

On fund financial statements, inventories of governmental funds are stated at cost while inventories of proprietary funds are stated at the lower of cost or market. For all funds, cost is determined on a first-in, first-out basis. The cost of inventory items is recorded as expenditures in the governmental fund types when consumed. Inventories of the enterprise fund are expensed when used.

Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2019, are recorded as prepaid items, using the allocation method by recording a current asset for the prepaid amount and reflecting the expenditure in the year in which services are consumed. Prepaid items of governmental funds are recognized when incurred (purchases method).

Capital Assets and Depreciation

Capital assets, including property, plant, equipment and infrastructure assets, are those assets, which are associated with and generally arise from governmental activities. Capital assets generally result from expenditures in the governmental funds. Capital assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements, except for internal service funds, which are reported in both. Capital assets utilized by the enterprise fund are reported both in the business-type activities column of the government-wide statement of net position and in the fund financial statements.

In the case of the initial capitalization of general infrastructure assets, associated with governmental activities, the County chose to include all such items regardless of their acquisition date or amount. The County was able to estimate the historical cost for the initial reporting of these assets by estimating the current replacement cost of the infrastructure to be capitalized and using a price index to adjust the cost to the acquisition or estimated acquisition year. Capital assets, including infrastructure, are capitalized at cost (or estimated historical cost). Donated capital assets are recorded at acquisition value at the date of donation. Capital assets are defined as assets with an individual cost of \$5,000 and an estimated useful life in excess of one year. The County's infrastructure consists of roads, bridges, culverts and similar items. Improvements are capitalized, while the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not. Interest incurred during the construction of capital assets utilized by the enterprise fund is also capitalized.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2019

All capital assets are depreciated except for land and construction in progress. Improvements are depreciated over the useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following estimated useful lives:

<u>Description</u>	Governmental	Business-Type
	Activities	Activities
	<u>Estimated Lives</u>	<u>Estimated Lives</u>
Land Improvements	15 Years	N/A
Buildings and Building Improvements	40 Years	35 - 40 Years
Machinery and Equipment	3 - 7 Years	3 - 25 Years
Intangibles	3 Years	N/A
Infrastructure	20 - 50 Years	N/A
Pump Stations	N/A	25 Years
Treatment Plants	N/A	25 - 35 Years
Sewer Lines	N/A	75 Years

Interfund Balances

On fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "Due To/From Other Funds". These amounts are eliminated in the governmental and business-type activities columns of the statement of net position, except for any net residual amounts due between governmental and business-type activities, which are presented as internal balances.

Compensated Absences

The liability for compensated absences is based on the provisions of GASB Statement No. 16, "Accounting for Compensated Absences" as interpreted by Interpretation No. 6 of the GASB, "Recognition and Measurement of Certain Liabilities and Expenditures in Governmental Fund Financial Statements". Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the County will compensate the employees for the benefits through paid time off or some other means. Sick leave benefits are accrued as a liability using the vesting method. An accrual for earned sick leave is made to the extent that it is probable that the benefits will result in termination payments. The liability is based on the County's past experience of making termination payments.

The entire compensated absence liability is recorded on the government-wide financial statements. For governmental funds, the County records a liability for accumulated, unused, vacation time when earned for all employees with more than one year of service. The County records a liability for accumulated, unused, sick leave for eligible employees in the period in which the employee becomes eligible to receive payment. The current portion of unpaid compensated absences is the expected amount to be paid using expendable available resources, and is reported in the governmental funds only if they have matured, as a result of resignations or retirements. These amounts are recorded in the account "compensated absences payable" in the fund from which the employees who have accumulated leave are paid. The non-current portion of the liability is not reported. In the proprietary funds, compensated absences are expensed when earned. The entire amount of compensated absences is reported as a fund liability.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2019

Accrued Liabilities and Long-Term Obligations

County payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported in the proprietary fund financial statements. In general, governmental fund payables and accrued liabilities, once incurred, are paid in a timely manner and in full from current financial resources and are reported as obligations of the funds. However, claims, judgments and compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Bonds, capital leases and long-term loans are recognized as a liability in the governmental fund financial statements when due. Net pension/OPEB liability should be recognized in the governmental funds to the extent that they are due and payable and the pension/OPEB plan's fiduciary net position is not sufficient for payment of those benefits.

Pensions/Other Postemployment Benefits (OPEB)

For purposes of measuring the net pension/OPEB asset/liability, deferred outflows of resources and deferred inflows of resources related to pensions/OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value.

Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the County is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

Nonspendable The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash. It also includes the long-term amounts of loans receivable, as well as property acquired for resale, unless the use of the proceeds from the collection of those receivables or from the sale of those properties is restricted, committed, or assigned.

Restricted Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditor (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions.

Committed The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by a formal action (resolution) of County Council. Those committed amounts cannot be used for any other purpose unless the County Council removes or changes the specific use by taking the same type of action (resolution) it employed to previously commit those amounts. Constraints imposed on the use of committed amounts are imposed by County Council, separate from the authorization to raise the underlying revenue; therefore, compliance with these constraints is not considered to be legally enforceable. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2019

Assigned Amounts in the assigned fund balance classification are intended to be used by the County for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balances represents the remaining amount that is not restricted or committed. In the general fund, assigned amounts represent intended uses established by policies of the County Commission. The County Council has by resolution authorized the fiscal officer to assign fund balance. The County Council may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget.

Unassigned Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

The County applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

Net Position

Net position represents the difference between assets plus deferred outflows of resources less liabilities and deferred inflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Deferred outflows of resources and deferred inflows of resources that are attributable to the acquisition, construction or improvement of those assets or related debt are also included in this component of net position. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. Operating expenses are necessary costs incurred to provide the goods or services that are the primary activity of the fund. All revenues and expenditures not meeting these definitions are classified as Nonoperating.

Contributions of Capital

Contributions of capital in the proprietary fund financial statements arise from outside contributions of capital assets, tap-in fees to the extent they exceed the cost of the connection to the system, or from grants or outside contributions of resources restricted to capital acquisition and construction from governmental activities.

Interfund Activity

During the normal course of operations, the County has numerous transactions between funds. These transactions include charges for services provided by one fund to other funds and transfers, which represent transfers of resources from a fund receiving revenue to a fund through which those resources will be expended. Transfers are recorded as other financing sources (uses) in governmental funds and transfers in (out) in the proprietary funds.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2019

Estimates

The preparation of the basic financial statements in conformity with generally accepted accounting principles require management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Grants and other Intergovernmental Revenues

Local Government fund revenues are recorded as receivables and revenues when measurable and available. Assistance awards made on the basis of entitlement are recorded as intergovernmental receivables and revenues when entitlement occurs. Federal and state reimbursement type grants for the acquisition or construction of capital assets are recorded as receivables and contributed capital when the related expenses are incurred. All other federal and state type grants are recorded as receivables and revenues when the related expenditures/expenses are incurred.

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County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2019

Note 3. Changes in Accounting Principles

For 2019, the County has implemented GASB Statement No. 95, “Postponement of the Effective Dates of Certain Authoritative Guidance”. GASB Statement No. 95 provides temporary relief to governments and other stakeholders in light of the COVID-19 pandemic. This objective is accomplished by postponing the effective dates of certain provisions in Statements and Implementation Guides that first became effective for periods beginning after June 15, 2018, and later.

Certain provisions contained in the following pronouncements were scheduled to be implemented for the fiscal year ended December 31, 2019. Due to the implementation of GASB Statement No. 95, the effective dates of certain provisions contained in these pronouncements are postponed by one year. The County has elected to postpone implementing the following pronouncements until the fiscal year ended December 31, 2020:

- Statement No. 83, *Certain Asset Retirement Obligations*
- Statement No. 84, *Fiduciary Activities*
- Statement No. 88, *Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements*
- Statement No. 90, *Majority Equity Interests*
- Implementation Guide No. 2017-3, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions (and Certain Issues Related to OPEB Plan Reporting)*
- Implementation Guide No. 2018-1, *Implementation Guidance Update—2018*
- Implementation Guide No. 2019-2, *Fiduciary Activities*

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County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2019

Note 4. Fund Balance

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the County is bound to observe constraints imposed upon the use of the resources. The constraints placed on the fund balance for the major governmental funds and all other governmental funds are presented below.

Fund Balances	General	Job and Family Services	Children Services Board	Alcohol, Drug Addiction and Mental Health	Board of Developmental Disabilities	Opiate Lawsuit Settlements	Other Governmental Funds	Total
Nonspendable								
Inventory	\$ 131,785	\$ 16,931	\$ -	\$ -	\$ 95,908	\$ -	\$ 1,854,295	\$ 2,098,919
Prepays	229,546	345,415	182,110	761,307	195,504	-	200,354	1,914,236
Unclaimed Funds	3,262,957	-	-	-	-	-	-	3,262,957
Total Nonspendable	3,624,288	362,346	182,110	761,307	291,412		2,054,649	7,276,112
Restricted								
Job and Family	-	867,077	-	-	-	-	139,687	1,006,764
Children Services	-	-	19,146,334	-	-	-	-	19,146,334
Mental Health	-	-	-	46,314,754	-	-	-	46,314,754
Health	-	-	-	-	58,839,019	103,472,000	-	162,311,019
Social Services	-	-	-	-	-	-	16,756,125	16,756,125
Engineer Services	-	-	-	-	-	-	8,914,819	8,914,819
Debt Service	-	-	-	-	-	-	4,882,428	4,882,428
Emergency Mgmt	-	-	-	-	-	-	163,584	163,584
Capital Projects	-	-	-	-	-	-	15,338,248	15,338,248
Real Estate Assessment	-	-	-	-	-	-	3,309,922	3,309,922
Delinquent Tax								
Assessment Collection	-	-	-	-	-	-	5,256,197	5,256,197
Akron Zoo Project	-	-	-	-	-	-	345,182	345,182
Total Restricted	-	867,077	19,146,334	46,314,754	58,839,019	103,472,000	55,106,192	283,745,376
Assigned								
Legislative &								
Executive	996,801	-	-	-	-	-	-	996,801
Judicial	456,822	-	-	-	-	-	-	456,822
Public Safety	1,003,859	-	-	-	-	-	-	1,003,859
Public Works	39,567	-	-	-	-	-	-	39,567
Health	72,082	-	-	-	-	-	-	72,082
Human Services	1,715,982	-	-	-	-	-	-	1,715,982
Intergovernmental	1,434	-	-	-	-	-	-	1,434
Capital Projects	-	-	-	-	-	-	2,598,256	2,598,256
Subsequent Year								
Appropriations	1,293,141	-	-	-	-	-	-	1,293,141
Total Assigned	5,579,688	-	-	-	-	-	2,598,256	8,177,944
Unassigned	51,814,198	(1,184,467)	-	-	-	-	-	50,629,731
Total	\$ 61,018,174	\$ 44,956	\$ 19,328,444	\$ 47,076,061	\$ 59,130,431	\$ 103,472,000	\$ 59,759,097	\$ 349,829,163

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2019

Note 5. Deficit Fund Balances and Deficit Net Position

At December 31, 2019, there were no deficit fund balances. The internal service funds: Office Services, Telephone Services, Internal Audit, Geographic Information Systems and Information Technology had deficit net position of \$268,085, \$894,830, \$1,079,111, \$739,335 and \$4,833,694, respectively. The deficit net position occurred due to the recognition of liabilities applicable to accrued payables. The general fund is liable for any deficits in these funds and will provide transfers when cash is required, not when accruals occur.

Note 6. Budgetary Basis of Accounting

While reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Statement of Revenues, Expenditures and Changes in Fund Balances – Budget (Non-GAAP Basis) and Actual are presented in the basic financial statements for the General Fund and Major Special Revenue Funds. The major differences for those funds between the budget basis and the GAAP basis are that:

1. Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
2. Expenditures/Expenses are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).
3. Outstanding year-end encumbrances are treated as expenditures/expenses (budget) rather than as restricted or assigned fund balance for governmental fund types (GAAP).
4. Some funds are included in the General Fund (GAAP), but have separate legally adopted budgets.

The adjustments necessary to convert the results of operations for the year from the Non-GAAP Budget Basis to the GAAP Basis for the governmental funds are as follows:

<u>Net Change in Fund Balance</u> <u>General and Major Special Revenue</u>						
	<u>General</u>	<u>Job and Family Services</u>	<u>Children Services Board</u>	<u>Alcohol, Drug Addiction and Mental Health</u>	<u>Board of Developmental Disabilities</u>	<u>Opiate Lawsuit Settlements</u>
Budget Basis	\$ (1,921,640)	\$ (936,212)	\$ (7,827,170)	\$ (6,301,702)	\$ (5,688,845)	\$ 20,572,000
Net Adjustments for						
Revenue Accruals	33,510,747	302,912	(420,566)	132,455	174,795	82,900,000
Net Adjustments for						
Expenditure Accruals	(23,852,773)	1,541,819	4,008,002	9,279,964	15,124,751	-
GAAP Basis	<u>\$ 7,736,334</u>	<u>\$ 908,519</u>	<u>\$ (4,239,734)</u>	<u>\$ 3,110,717</u>	<u>\$ 9,610,701</u>	<u>\$ 103,472,000</u>

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2019

Note 7. Deposits and Investments

The County maintains a cash and investment pool that is available for use by all fund types, general, special revenue, debt service, capital projects, enterprise, internal service and agency. Each fund type's portion of the pool is presented on the financial statements as "Equity in Pooled Cash and Investments."

Protection of the County's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, or by the financial institution's participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution.

Custodial Credit Risk - Deposits - Custodial credit risk is the risk that, in the event of bank failure, the County will not be able to recover deposits or collateral securities that are in the possession of an outside party. Ohio law requires that deposits either be insured or protected by (1) eligible securities pledged to the County and deposited with a qualified trustee by the financial institution as security for repayment whose fair value at all times shall be at least 105 percent of the deposits being secured, or (2) participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution. OPCS requires the total fair value of the securities pledged to be 102 percent of the deposits being secured or a rate set by the Treasurer of State.

At December 31, 2019, the carrying value of the County's deposits was \$46,355,916 and the bank balance was \$51,190,865. The difference in the carrying amount and the bank balance were items in transit. Of the bank balance:

\$2,296,296 was covered by the FDIC.

\$48,894,569 was collateralized through participation in the OPCS. The County's financial institutions were collateralized County deposits at either 50, 100 or 102 percent through the OPCS. Although all statutory requirements for the deposit of money had been followed, noncompliance with Federal requirements could potentially subject the County to a successful claim by the FDIC.

Investments – The County Council and the County Investment Advisory Board has approved its investment policy and has filed the policy with the Auditor of State, pursuant to Ohio Revised Code 135.35. The County is authorized to invest in U.S. Treasury Bills; Notes; Bonds; various federal agency securities including issues of the Federal National Mortgage Association (FNMA), Federal Home Loan Mortgage Corporation (FHLMC), Federal Home Loan Bank (FHLB), Federal Farm Credit Bank (FFCB), Student Loan Marketing Association (SLMA), Government National Mortgage Association (GNMA), and other agencies or instrumentalities of the United States. Eligible investments include securities that may be purchased at premium or a discount.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2019

All federal agency securities shall be direct issuances of the federal government agencies or instrumentalities. Commercial paper and banker acceptances rated in the highest category by a nationally recognized rating agency and must mature within 180 days. Commercial paper and corporate notes, if invested in, must mature within 270 days. The County may invest in Certificates of deposits from eligible institutions and no-load money market funds rated in the highest category by a nationally recognized rating agency. The County may invest in debt interests rated at the time of purchase in the three highest categories by two nationally recognized standard rating services and issued by foreign nations diplomatically recognized by the United States governments. The debt interests must be backed by the full faith and credit of that foreign nation, there is no prior history of default, and the debt interest matures not later than five years after purchase. The County may also invest in repurchase agreements and securities lending agreements and the State Treasurer's Investment pool.

Investments in stripped principal or interest obligations, reverse repurchase agreements, and derivatives are prohibited by the County investment policy. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited by the County investment policy. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the County, and must be purchased with the expectation that it will be held to maturity.

Interest Rate Risk – The fair value of securities in the County's portfolio will increase or decrease based upon changes in the general level of interest rates. Maintaining adequate liquidity so that current obligations can be met without a sale of securities and diversification of assets will minimize the effects of the fair value fluctuations.

Credit Risk – Credit risk will be minimized by diversifying assets by the issuer and ensuring that required minimum credit quality ratings exist prior to the purchase of commercial paper and bankers' acceptances and maintaining adequate collateralization of CD's pursuant to the method as determined by the Chief Fiscal Officer. The County's investment in various federal agencies; FNMA, FHLMC, FHLB and FFCB were rated AAA by both Standard and Poor's and Moody's Investor Services.

As of December 31, 2019, the County had the following investments:

Investment Type	Investment Maturities in Years				Portfolio %
	Measurement Amount	Less Than 1	1 - 3	4 - 5	
U.S. Treasury Notes	\$ 17,636,901	\$ 3,046,533	\$ 12,111,168	\$ 2,479,200	5.34%
U.S. Agencies	243,721,272	61,188,175	83,936,932	98,596,165	73.81%
Money Market Mutual Funds	63,417,115	63,417,115	-	-	19.20%
Foreign Government Bonds	5,458,860	999,990	4,458,870	-	1.65%
Total Fair Value	<u>\$ 330,234,148</u>	<u>\$ 128,651,813</u>	<u>\$ 100,506,970</u>	<u>\$ 101,075,365</u>	<u>100.00%</u>

The County categorizes its fair value measurements within the fair value hierarchy established by GAAP. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The County's investments in money market mutual funds are valued using quoted market prices in active markets (Level 1 inputs). The County's investments in U.S. Treasury Notes, U.S. Agency securities, and foreign government bonds are valued using quoted prices in markets that are not considered to be active, dealer quotations or alternative pricing sources for similar assets or liabilities for which all significant inputs are observable, either directly or indirectly (Level 2 inputs).

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2019

Custodial Credit Risk – For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The County’s custodial credit risk policy is stated in the Investments policy described above.

Concentration of Credit Risk – The County places no limit on the amount the County may invest in any one issuer. See the investment concentration percentages in the table above.

A reconciliation of cash and investments as shown on the financial statements is as follows:

Cash on Hand	\$ 436,015	Equity in Pooled Cash and Investments	
Carrying amount of Deposits	46,355,916	Governmental Activities	\$ 266,781,756
Fair Value of Investments	330,234,148	Business-Type Activities	12,000,791
		Fiduciary Funds	<u>72,074,687</u>
			\$ 350,857,234
		Cash and Cash Equivalents in Segregated Accounts	21,152,131
		Cash with Fiscal Agent	<u>5,016,714</u>
Total	<u>\$ 377,026,079</u>	Total	<u>\$ 377,026,079</u>

Cash with Fiscal Agent – In addition to deposits and investments, the County has uninsured and uncollateralized cash in the amount of \$5,016,714 being held by NEON, a jointly governed organization (See Note 20).

Cash Deficits – Certain disbursements for accounts within various funds have been made from the “Equity in Pooled Cash and Investments” account in excess of their individual equities. The balance of these amounts has been reported in the balance sheet and the statement of net position (proprietary funds) as “Due To/From Other Funds.” The following funds had deficit cash balances:

Fund	Cash Deficit
Internal Service Funds:	
Office Services	\$ 63,307
Telephone Services	198,904
Internal Audit	<u>65,172</u>
	<u>\$ 327,383</u>

Note 8. Property Taxes

Property taxes include amounts levied against all real, public utility property located in the County. Property tax revenue received during 2019 for real and public utility property taxes represents collections of the 2018 taxes.

Real property taxes for 2019 were levied after October 1, 2019 on the assessed value as of January 1, 2019, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2019 real property taxes are collected in and intended to finance 2020.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2019 public utility property taxes which became a lien December 31, 2018, are levied after October 1, 2019, and are collected in 2020 with real property taxes.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2019

House Bill No. 66 was signed into law on June 30, 2005. House Bill No. 66 phased out the tax on tangible personal property of general businesses, telephone and telecommunications companies, and railroads. The tax on general business and railroad property was eliminated in calendar year 2009, and the tax on telephone and telecommunications property was eliminated in calendar year 2010. The tax was phased out by reducing the assessment rate on the property each year. The bill replaced the revenue lost by the County due to the phasing out of the tax. In calendar years 2006-2010, the County was fully reimbursed for the lost revenue. In calendar years 2011-2017, the reimbursements are being phased out. On June 30, 2011, House Bill No. 153 was signed into law, which further reduced the amounts of these reimbursements.

The assessed value upon which the 2018 taxes collected in 2019 was \$12,534,213,600. The full tax rate for all County operations applied to real property for fiscal year ended December 31, 2019, was \$12.70 per \$1,000 of assessed valuation. The assessed values of real and tangible personal property upon which 2019 property tax receipts were based are as follows:

Real Property	\$ 12,043,112,470
Public Utility	491,101,130
<i>Total Assessed Value</i>	<u><u>\$ 12,534,213,600</u></u>

Real property taxes are payable annually or semi-annually. If paid annually, payment is due January 20; if paid semi-annually, the first payment is due January 20 with the remainder payable by June 20. Under certain circumstances, state statute permits earlier or later payment dates to be established.

The County Fiscal Officer collects property taxes on behalf of all taxing districts within the County. The County Fiscal Officer - Auditor's Division periodically remits to the taxing districts their portions of the taxes collected. Collection of the taxes and remittance of them to the taxing districts are accounted for in various funds of the County.

Property taxes receivable represents delinquent taxes and outstanding real property and public utility taxes, which were measurable at December 31, 2019. Total property tax collections for the next fiscal year are measurable amounts. However, since these revenue collections to be received during the available period are not subject to reasonable estimation at December 31, nor are they intended to finance 2019 operations, the receivable is offset by a credit to Deferred Inflow of Resources.

Note 9. Sales and Use Tax

For the purpose of providing additional revenues, the County has levied a tax at the rate of one-half of one percent upon certain retail sales and upon the storage, use, or consumption of tangible personal property within the County. This levy is in addition to the five and three quarters percent statewide sales tax levy. Vendor collections of the tax are paid to the State Treasurer by the twenty-third day of the month following collection. The State Tax Commissioner certifies to the Ohio Department of Budget and Management (OBM) the amount of the tax to be returned to the County. The Tax Commissioner's certification must be made within forty-five (45) days after the end of each month. The OBM then has five (5) days in which to draw the warrant payable to the County.

Proceeds of the tax are credited entirely to the General Fund. Amounts that have been collected by the State and are to be received within sixty days of year-end are accrued as revenue, as measurable and available. A receivable is recognized at year-end for amounts that will be received from sales, which occurred during 2019. On a full accrual basis, the full amount of the receivable is recognized as revenue. On a modified accrual basis, the amount of the receivable that will be received outside of the available period is a deferred inflow of resources. As of December 31, 2019, sales tax revenues reported in the General Fund amounted to approximately \$47.3 million.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2019

Note 10. Receivables

Receivables at December 31, 2019 consisted of taxes, accounts (billing for user charged services, including unbilled utility services), special assessments, accrued interest, loans and intergovernmental receivables arising from grants, entitlements, and shared revenues. The County has implemented GASB No. 38 "Certain Financial Statement Note Disclosures" which modifies disclosure requirements related to the summary of significant accounting policies. The County of Summit presents receivables on the statement of net position and the balance sheet as disaggregated major components; therefore, full note disclosure is not required. Special assessments, accrued interest and intergovernmental receivables are deemed collectible in full. Delinquent accounts receivable may be certified and collected as a special assessment, subject to foreclosure for nonpayment. The County has \$3,770,895 in current special assessments at December 31, 2019, of that amount \$2,470,409 is delinquent and an allowance has been provided.

The County applies the provisions of GASB No. 6 in accounting for and reporting special assessments and related transactions. The County's special assessments are secured by liens on assessed properties and are also backed by the full faith and credit of the County. Accordingly, they are accounted for and reported in the government-wide financial statement as governmental or business-type activities based on the purpose of the assessment. Long-term special assessments expected to be collected in more than one year amount to \$2,355,891 in the Business-type activities column.

In prior years the County issued debt for various sewer projects that involve Summit, Stark and Portage counties and other local communities. Stark and Portage counties, the City of Akron and the Village of Silver Lake have agreed to repay a portion of the debt for these projects. The County has recorded an intergovernmental loan receivable at December 31, 2019 in the amount of \$766,944.

The County sold the Hudson Water System to the City of Akron in December, 2006 for \$6,454,845. The value of the system shall be held as a credit for the County and shall be used by the County to purchase certain sewer infrastructure owned by the City. As of December 31, 2019, the balance is still outstanding.

The County sold the portion of the sanitary sewer system located within the City of Norton to the City of Barberton in January, 2016 for \$1,750,000. The County has recorded an intergovernmental loan receivable at December 31, 2019 in the amount of \$1,050,000.

During 2016, the County entered into a lease with the City of Akron for the city's portion of the 800 Mhz Radio System Upgrade. The County issued general obligation bonds for the project and the City of Akron is paying for their portion through a lease with the County. The County has recorded this intergovernmental lease receivable at December 31, 2019 in the amount of \$8,895,000.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2019

Note 11. Capital Assets

Capital asset activity for the year ended December 31, 2019, was as follows:

	Beginning Balance	Additions/ Transfers	Deletions/ Transfers	Ending Balance
Governmental Activities				
<i>Nondepreciable Capital Assets</i>				
Land	\$ 8,769,656	\$ -	\$ (492,329)	\$ 8,277,327
Construction in Progress	12,129,280	3,999,676	(1,716,438)	14,412,518
<i>Total Nondepreciable Capital Assets</i>	<u>20,898,936</u>	<u>3,999,676</u>	<u>(2,208,767)</u>	<u>22,689,845</u>
<i>Depreciable Capital Assets</i>				
Land Improvements	13,877,898	2,717,269	-	16,595,167
Building and Building Improvements	204,865,756	9,240	(1,305,000)	203,569,996
Machinery and Equipment	49,973,416	974,273	(1,564,390)	49,383,299
Intangibles	4,464,773	124,831	(13,185)	4,576,419
Infrastructure	203,734,983	6,247,352	(9,573,729)	200,408,606
<i>Total Depreciable Capital Assets</i>	<u>476,916,826</u>	<u>10,072,965</u>	<u>(12,456,304)</u>	<u>474,533,487</u>
<i>Accumulated Depreciation</i>				
Land Improvements	(6,415,941)	(958,198)	-	(7,374,139)
Buildings and Building Improvements	(114,159,652)	(4,712,974)	1,228,875	(117,643,751)
Machinery and Equipment	(43,243,466)	(2,398,749)	1,513,242	(44,128,973)
Intangibles	(3,873,951)	(355,639)	5,494	(4,224,096)
Infrastructure	(115,919,314)	(4,618,317)	8,544,845	(111,992,786)
<i>Total Accumulated Depreciation</i>	<u>(283,612,324)</u>	<u>(13,043,877)</u>	<u>11,292,456</u>	<u>(285,363,745)</u>
<i>Depreciable Capital Assets, Net</i>	<u>193,304,502</u>	<u>(2,970,912)</u>	<u>(1,163,848)</u>	<u>189,169,742</u>
<i>Governmental Activities Capital Assets, Net</i>	<u>\$ 214,203,438</u>	<u>\$ 1,028,764</u>	<u>\$ (3,372,615)</u>	<u>\$ 211,859,587</u>

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County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2019

	Beginning Balance	Additions/ Transfers	Deletions/ Transfers	Ending Balance
Business-Type Activities				
<i>Nondepreciable Capital Assets</i>				
Land	\$ 1,226,526	\$ 20,030	\$ (21,860)	\$ 1,224,696
Construction in Progress	4,963,954	8,863,444	-	13,827,398
<i>Total Nondepreciable Capital Assets</i>	<u>6,190,480</u>	<u>8,883,474</u>	<u>(21,860)</u>	<u>15,052,094</u>
<i>Depreciable Capital Assets</i>				
Building and Building Improvements	63,101,815	142,150	(288,748)	62,955,217
Machinery and Equipment	45,950,169	829,284	(812,440)	45,967,013
Pump Stations	24,168,063	607,864	-	24,775,927
Treatment Plants	3,180,016	-	(95,190)	3,084,826
Sewer Lines	268,073,165	2,549,472	-	270,622,637
<i>Total Depreciable Capital Assets</i>	<u>404,473,228</u>	<u>4,128,770</u>	<u>(1,196,378)</u>	<u>407,405,620</u>
<i>Accumulated Depreciation</i>				
Building and Building Improvements	(42,444,223)	(1,259,686)	62,104	(43,641,805)
Machinery and Equipment	(37,359,838)	(432,234)	812,440	(36,979,632)
Pump Stations	(17,326,429)	(696,477)	-	(18,022,906)
Treatment Plants	(2,937,006)	(133,971)	79,960	(2,991,017)
Sewer Lines	(100,801,370)	(3,557,346)	-	(104,358,716)
<i>Total Accumulated Depreciation</i>	<u>(200,868,866)</u>	<u>(6,079,714)</u>	<u>954,504</u>	<u>(205,994,076)</u>
<i>Depreciable Capital Assets, Net</i>	<u>203,604,362</u>	<u>(1,950,944)</u>	<u>(241,874)</u>	<u>201,411,544</u>
<i>Business-Type Activities Capital Assets, Net</i>	<u>\$ 209,794,842</u>	<u>\$ 6,932,530</u>	<u>\$ (263,734)</u>	<u>\$ 216,463,638</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental Activities

Legislative and Executive	\$ 1,806,610
Judicial	1,377,606
Public Safety	2,702,309
Public Works	5,061,797
Health	1,177,656
Economic Development	5,359
Human Services	912,540
<i>Total Depreciation Expense</i>	<u>\$ 13,043,877</u>

Business-Type Activities

Sewer	<u>\$ 6,079,714</u>
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County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2019

As of December 31, 2019, construction in progress for various capital projects of the County consisted of the following:

Projects	Construction in Progress	Remaining Commitments
<u>Governmental Activities</u>		
800 MHz Radio System	\$ 5,296,684	\$ 2,487,757
Common Pleas Courtroom Technology	364,945	735,055
Edwin Shaw Demolition	994,206	27,794
Safety Building Elevator & Fire Alarms	169,596	1,030,404
Jail Fencing	125,999	169,597
Fiscal CAMA Software	1,713,417	1,506,387
Computer Aided Dispatch	3,635,064	446,643
Medical Examiner HVAC & Design	57,219	912,281
Home Street Bridge	1,860,354	246,321
Wright Street Bridge	195,034	7,095
<i>Total Governmental Activities</i>	<u>14,412,518</u>	<u>7,569,334</u>
<u>Business-Type Activities</u>		
Crow-Berkshire Sewer Rehab	3,897	637,374
Pump Station 36 Force Main Replacement	105,184	6,620
Hines Hill Trunk Sewer Replacement	293,419	163,832
PLT 29 Abandonment	371,322	731,778
Indian Creek Exposed Sewers	396,554	1,141,416
Pump Station 3 Upgrade	66,964	208,748
Pump Station 6 Replacement	286,148	17,952
Hudson SSO Area J Elimination	156,727	231,576
Hudson SSO Area L Elimination	166,383	260,953
Broadledge Road Sanitary Sewer Rehab	29,621	51,709
Pump Station 123 and Forcemain	265,036	749,841
Stow Gorge	101,224	40,227
Pump Station 17 and Forcemain	38,350	89,155
Wyoga Lake Inverness Trunk Rehab & Replacement	25,879	-
Baumberger Road Phase I	47,617	65,747
Pump Station 19 Replacement	330,503	37,350
Plant 25 Digester, Fuel Tank, Clarifier, Sludge PS Rehab	642,898	725,426
Sanitary Sewer Replacement and Rehabilitation	67,035	7,084
Pump Station 29 and Force Main Improvements	72,560	7,846
Cleveland Massillon/Rothrock Road	18,195	399,987
Fleet Maintenance Facility	709,522	442,666
Pump Station 81	18,826	31,074
Clinton Sanitary Sewer Improvement	847,182	18,658
Zelray Park Wastewater Improvements	245,151	47,568
Turkeyfoot Lake Sanitary Sewer Improvements	315,936	1,315,052
Reninger Road Sanitary Improvements	772,659	563,852
Vanderhoof Road Pump Station	82,763	476,928
PS 62, 63, and 82 Improvements	230,600	364,417
Old Home Ditch Sewer	91,138	70,862
Plant 36 RBC Replacement	6,817,884	12,059,302
GP 250 Upgrade	24,217	137,290
E. Turkeyfoot Lake Road SSE/Liberty Park	186,004	497,396
<i>Total Business-Type Activities</i>	<u>13,827,398</u>	<u>21,599,685</u>
<i>Total Construction in Progress</i>	<u>\$ 28,239,916</u>	<u>\$ 29,169,019</u>

Note 12. Defined Benefit Pension Plans

Net Pension Liability

The net pension liability reported on the statement of net position represents a liability to employees for pensions. Pensions are a component of exchange transactions—between an employer and its employees—of salaries and benefits for employee services. Pensions are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension liability represents the County's proportionate share of each pension plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension plan's fiduciary net position. The net pension liability calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

The Ohio Revised Code limits the County's obligation for this liability to annually required payments. The County cannot control benefit terms or the manner in which pensions are financed; however, the County does receive the benefit of employees' services in exchange for compensation including pension.

GASB 68 assumes any net pension liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires all funding to come from these employers. All contributions to date have come solely from these employers (which also includes costs paid in the form of withholdings from employees). State statute requires the pension plans to amortize unfunded liabilities within 30 years. If the amortization period exceeds 30 years, each pension plan's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension liability. Resulting adjustments to the net pension liability would be effective when the changes are legally enforceable.

The proportionate share of each plan's unfunded benefits is presented as a long-term net pension liability on the accrual basis of accounting. Any liability for the contractually-required pension contribution outstanding at the end of the year is included in due to other governments on both the accrual and modified accrual bases of accounting.

Plan Description – Ohio Public Employees Retirement System (OPERS)

Plan Description - County employees, other than full-time teachers, participate in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The Traditional Pension Plan is a cost-sharing, multiple-employer defined benefit pension plan. The Member-Directed Plan is a defined contribution plan and the Combined Plan is a cost-sharing, multiple-employer defined benefit pension plan with defined contribution features. While members (e.g. County employees) may elect the Member-Directed Plan and the Combined Plan, substantially all employee members are in OPERS' Traditional Pension Plan; therefore, the following disclosure focuses on the Traditional Pension Plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the Traditional Pension Plan. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

County of Summit, Ohio
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Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the Traditional Pension Plan as per the reduced benefits adopted by SB 343 (see OPERS CAFR referenced above for additional information):

Group A	Group B	Group C
Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Members not in other Groups and members hired on or after January 7, 2013
State and Local	State and Local	State and Local
Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Formula: 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35
Public Safety	Public Safety	Public Safety
Age and Service Requirements: Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	Age and Service Requirements: Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	Age and Service Requirements: Age 52 with 25 years of service credit or Age 56 with 15 years of service credit
Law Enforcement	Law Enforcement	Law Enforcement
Age and Service Requirements: Age 52 with 15 years of service credit	Age and Service Requirements: Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	Age and Service Requirements: Age 48 with 25 years of service credit or Age 56 with 15 years of service credit
Public Safety and Law Enforcement	Public Safety and Law Enforcement	Public Safety and Law Enforcement
Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25	Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25	Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25

Final average salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2019

When a benefit recipient has received benefits for 12 months, an annual cost of living adjustment (COLA) is provided. This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. For those retiring prior to January 7, 2013, the COLA will continue to be a 3.00% simple annual COLA. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, the COLA will be based on the average percentage increase in the Consumer Price Index, capped at 3.00%.

Benefits in the Combined Plan consist of both an age-and-service formula benefit (defined benefit) and a defined contribution element. The defined benefit element is calculated on the basis of age, FAS, and years of service. Eligibility regarding age and years of service in the Combined Plan is the same as the Traditional Pension Plan. The benefit formula for the defined benefit component of the plan for State and Local members in transition Groups A and B applies a factor of 1.00% to the member's FAS for the first 30 years of service.

A factor of 1.25% is applied to years of service in excess of 30. The benefit formula for transition Group C applies a factor of 1.00% to the member's FAS and the first 35 years of service and a factor of 1.25% is applied to years in excess of 35. Persons retiring before age 65 with less than 30 years of service credit receive a percentage reduction in benefit. The defined contribution portion of the benefit is based on accumulated member contributions plus or minus any investment gains or losses on those contributions. Members retiring under the Combined Plan receive a 3.00% COLA adjustment on the defined benefit portion of their benefit.

Defined contribution plan benefits are established in the plan documents, which may be amended by the OPERS's Board of Trustees. Member-Directed Plan and Combined Plan members who have met the retirement eligibility requirements may apply for retirement benefits. The amount available for defined contribution benefits in the Combined Plan consists of the member's contributions plus or minus the investment gains or losses resulting from the member's investment selections. The amount available for defined contribution benefits in the Member-Directed Plan consists of the members' contributions, vested employer contributions and investment gains or losses resulting from the members' investment selections. Employer contributions and associated investment earnings vest over a five-year period, at a rate of 20% each year. For additional information, see the Plan Statement in the OPERS CAFR.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2019

	State and Local	Public Safety	Law Enforcement
2019 Statutory Maximum Contribution Rates			
Employer	14.0 %	18.1 %	18.1 %
Employee ***	10.0 %	*	**
2019 Actual Contribution Rates			
Employer:			
Pension	14.0 %	18.1 %	18.1 %
Post-employment Health Care Benefits ****	0.0 %	0.0 %	0.0 %
Total Employer	14.0 %	18.1 %	18.1 %
Employee	10.0 %	12.0 %	13.0 %

* This rate is determined by OPERS' Board and has no maximum rate established by ORC.

** This rate is also determined by OPERS' Board, but is limited by ORC to not more than 2 percent greater than the Public Safety rate.

*** Member contributions within the combined plan are not used to fund the defined benefit retirement allowance

**** This employer health care rate is for the traditional and combined plans. The employer contribution for the member-directed plan is 4.00%.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The County's contractually required contribution for the Traditional Pension Plan was \$21,639,114 for 2019. Of this amount, \$629,436 is reported as Due to Other Governments.

Plan Description - State Teachers Retirement System (STRS) of Ohio

Plan Description - Licensed teachers participate in STRS Ohio, a cost-sharing multiple-employer public employee retirement system administered by STRS. STRS provides retirement and disability benefits to members and death and survivor benefits to beneficiaries. STRS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about STRS' fiduciary net position. That report can be obtained by writing to STRS, 275 E. Broad St., Columbus, OH 43215-3771, by calling (888) 227-7877, or by visiting the STRS website at www.strsoh.org.

New members have a choice of three retirement plans; a Defined Benefit (DB) Plan, a Defined Contribution (DC) Plan and a Combined Plan. Benefits are established by Ohio Revised Code Chapter 3307. The DB Plan offers an annual retirement allowance based on final average salary multiplied by a percentage that varies based on years of service. Effective August 1, 2015, the calculation will be 2.2% of final average salary for the five highest years of earnings multiplied by all years of service. Effective July 1, 2017, the cost-of-living adjustment was reduced to zero. Members are eligible to retire at age 60 with five years of qualifying service credit, or age 55 with 28 years of service, or 33 years of service regardless of age. Eligibility changes will be phased in until August 1, 2026, when retirement eligibility for unreduced benefits will be five years of service credit and age 65, or 35 years of service credit and at least age 60

The DC Plan allows members to place all their member contributions and 9.53% of the 14% employer contributions into an investment account. Investment allocation decisions are determined by the member. The remaining 4.47% of the 14% employer rate is allocated to the defined benefit unfunded liability. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The member may elect to receive a lifetime monthly annuity or a lump sum withdrawal.

County of Summit, Ohio
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The Combined Plan offers features of both the DB Plan and the DC Plan. In the Combined Plan, 12% of the 14% member rate goes to the DC Plan and the remaining 2% is applied to the DB Plan. Member contributions to the DC Plan are allocated among investment choices by the member, and contributions to the DB Plan from the employer and the member are used to fund the defined benefit payment at a reduced level from the regular DB Plan. The defined benefit portion of the Combined Plan payment is payable to a member on or after age 60 with five years of service. The defined contribution portion of the account may be taken as a lump sum payment or converted to a lifetime monthly annuity after termination of employment at age 50 or later.

New members who choose the DC Plan or Combined Plan will have another opportunity to reselect a permanent plan during their fifth year of membership. Members may remain in the same plan or transfer to another STRS plan. The optional annuitization of a member's defined contribution account or the defined contribution portion of a member's Combined Plan account to a lifetime benefit results in STRS bearing the risk of investment gain or loss on the account. STRS has therefore included all three plan options as one defined benefit plan for GASB 68 reporting purposes.

A DB or Combined Plan member with five or more years of credited service who is determined to be disabled may qualify for a disability benefit. Eligible survivors of members who die before service retirement may qualify for monthly benefits. New members on or after July 1, 2013, must have at least ten years of qualifying service credit to apply for disability benefits. Members in the DC Plan who become disabled are entitled only to their account balance. If a member of the DC Plan dies before retirement benefits begin, the member's designated beneficiary is entitled to receive the member's account balance.

Funding Policy - Employer and member contribution rates are established by the State Teachers Retirement Board and limited by Chapter 3307 of the Ohio Revised Code. For 2019, plan members were required to contribute 14% of their annual covered salary. The County was required to contribute 14%; the entire 14% was the portion used to fund pension obligations. The 2019 contribution rates were equal to the statutory maximum rates.

The County's contractually required contribution to STRS was \$48,301 for 2019. Of this amount, \$2,581 is reported as Due to Other Governments.

Net Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The net pension liability for the OPERS Traditional Pension Plan was measured as of December 31, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. STRS's total pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's proportion of the net pension liability was based on the County's share of contributions to the pension plan relative to the contributions of all participating entities.

County of Summit, Ohio
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Following is information related to the proportionate share and pension expense:

	OPERS - Traditional	STRS	Total
Proportion of the net pension liability prior measurement date	1.13226800%	0.00622576%	
Proportion of the net pension liability/asset current measurement date	<u>1.12460400%</u>	<u>0.00577766%</u>	
Change in proportionate share	<u>-0.00766400%</u>	<u>-0.00044810%</u>	
Proportionate share of the net pension liability	\$ 308,006,234	\$ 1,277,695	\$ 309,283,929
Pension expense	66,196,872	70,727	66,267,599

Of the County's total pension expense of \$66,267,599, \$62,751,204 is reported in the governmental activities and \$3,516,395 is reported in the business-type activities.

At December 31, 2019, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	OPERS - Traditional	STRS	Total
Deferred outflows of resources			
Differences between expected and actual experience	\$ 14,207	\$ 10,404	\$ 24,611
Net difference between projected and actual earnings on pension plan investments	41,805,068	-	41,805,068
Changes of assumptions	26,812,697	150,090	26,962,787
Changes in employer's proportionate percentage/ difference between employer contributions	1,268,045	14,888	1,282,933
Contributions subsequent to the measurement date	21,639,114	48,301	21,687,415
Total deferred outflows of resources	<u>\$ 91,539,131</u>	<u>\$ 223,683</u>	<u>\$ 91,762,814</u>

County of Summit, Ohio
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	OPERS - Traditional	STRS	Total
Deferred inflows of resources			
Differences between expected and actual experience	\$ 4,044,297	\$ 5,532	\$ 4,049,829
Net difference between projected and actual earnings on pension plan investments	-	62,445	62,445
Changes in employer's proportionate percentage/ difference between employer contributions	3,028,895	187,397	3,216,292
Total deferred inflows of resources	<u>\$ 7,073,192</u>	<u>\$ 255,374</u>	<u>\$ 7,328,566</u>

\$21,687,415 reported as deferred outflows of resources related to pension resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending December 31, 2020. Of the total contributions made subsequent to the measurement date, \$20,650,403 relates to governmental activities and \$1,037,012 relates to business-type activities.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

	OPERS - Traditional	STRS	Total
Year Ending December 31:			
2020	\$ 26,397,585	\$ 14,905	\$ 26,412,490
2021	13,108,535	(26,679)	13,081,856
2022	3,878,270	(58,106)	3,820,164
2023	19,442,435	(10,112)	19,432,323
Total	<u>\$ 62,826,825</u>	<u>\$ (79,992)</u>	<u>\$ 62,746,833</u>

Actuarial Assumptions – OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability was determined by an actuarial valuation as of December 31, 2018, using the following actuarial assumptions applied to all prior periods included in the measurement in accordance with the requirements of GASB 67.

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Wage inflation	3.25%
Future salary increases, including inflation COLA or ad hoc COLA	3.25% to 10.75% including wage inflation Pre 1/7/2013 retirees: 3.00%, simple Post 1/7/2013 retirees: 3.00%, simple through 2018, then 2.15% simple
Investment rate of return	
Current measurement date	7.20%
Prior measurement date	7.50%
Actuarial cost method	Individual entry age

Pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year for both healthy and disabled retiree mortality tables are determined by applying the MP-2015 mortality improvement scale to the above described tables.

The most recent experience study was completed for the five-year period ended December 31, 2015.

The long-term expected rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

During 2018, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio, and the Defined Contribution portfolio. The Defined Benefit portfolio contains the investment assets for the Traditional Pension Plan, the defined benefit component of the Combined Plan and the annuitized accounts of the Member-Directed Plan. Within the Defined Benefit portfolio, contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Defined Benefit portfolio was 2.94% for 2018.

The allocation of investment assets with the Defined Benefit portfolio is approved by the OPERS Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The table below displays the Board-approved asset allocation policy for 2018 and the long-term expected real rates of return:

County of Summit, Ohio
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Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed income	23.00 %	2.79 %
Domestic equities	19.00	6.21
Real estate	10.00	4.90
Private equity	10.00	10.81
International equities	20.00	7.83
Other investments	18.00	5.50
Total	100.00 %	5.95 %

Discount Rate - The discount rate used to measure the total pension liability/asset was 7.20%, post-experience study results, for the Traditional Pension Plan, the Combined Plan and Member-Directed Plan. The discount rate used to measure total pension liability prior to December 31, 2018 was 7.50%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments for the Traditional Pension Plan, Combined Plan and Member-Directed Plan was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the County's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate - The following table presents the County's proportionate share of the net pension liability/asset calculated using the current period discount rate assumption of 7.20%, as well as what the County's proportionate share of the net pension liability/asset would be if it were calculated using a discount rate that is one-percentage-point lower (6.20%) or one-percentage-point higher (8.20%) than the current rate:

	1% Decrease	Discount Rate	1% Increase
County's proportionate share of the net pension liability: Traditional Pension Plan	\$ 455,014,778	\$ 308,006,234	\$ 185,840,811

Actuarial Assumptions – STRS

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results used in the July 1, 2019, actuarial valuation are presented below:

	July 1, 2019
Inflation	2.50%
Projected salary increases	12.50% at age 20 to 2.50% at age 65
Investment rate of return	7.45%, net of investment expenses, including inflation
Payroll increases	3.00%
Cost-of-living adjustments (COLA)	0.0%, effective July 1, 2017

County of Summit, Ohio
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For the July 1, 2019, actuarial valuation, post-retirement mortality rates for healthy retirees are based on the RP-2014 Annuitant Mortality Table with 50% of rates through age 69, 70% of rates between ages 70 and 79, 90% of rates between ages 80 and 84, and 100% of rates thereafter, projected forward generationally using mortality improvement scale MP-2016. Post-retirement disabled mortality rates are based on the RP-2014 Disabled Mortality Table with 90% of rates for males and 100% of rates for females, projected forward generationally using mortality improvement scale MP-2016. Pre-retirement mortality rates are based on RP-2014 Employee Mortality Table, projected forward generationally using mortality improvement scale MP-2016.

Actuarial assumptions used in the July 1, 2019 valuation are based on the results of an actuarial experience study for the period July 1, 2011 through June 30, 2016.

STRS Ohio's investment consultant develops an estimate range for the investment return assumption based on the target allocation adopted by the Retirement Board. The target allocation and long-term expected rate of return for each major asset class are summarized as follows:

<u>Asset Class</u>	<u>Target Allocation**</u>	<u>Long Term Expected Real Rate of Return *</u>
Domestic Equity	28.00 %	7.35 %
International Equity	23.00	7.55
Alternatives	17.00	7.09
Fixed Income	21.00	3.00
Real Estate	10.00	6.00
Liquidity Reserves	1.00	2.25
Total	<u>100.00 %</u>	

*10-Year geometric nominal returns, which include the real rate of return and inflation of 2.25% and does not include investment expenses. Over a 30-year period, STRS' investment consultant indicates that the above target allocations should generate a return above the actuarial rate of return, without net value added by management.

**Target weights will be phased in over a 24-month period concluding on July 1, 2019.

Discount Rate -. The discount rate used to measure the total pension liability was 7.45% as of June 30, 2019. The projection of cash flows used to determine the discount rate assumes member and employer contributions will be made at the statutory contribution rates in accordance with rate increases described above. For this purpose, only employer contributions that are intended to fund benefits of current plan members and their beneficiaries are included. Projected employer contributions that are intended to fund the service costs of future plan members and their beneficiaries, as well as projected contributions from future plan members, are not included. Based on those assumptions, STRS' fiduciary net position was projected to be available to make all projected future benefit payments to current plan members as of June 30, 2019. Therefore, the long-term expected rate of return on pension plan investments of 7.45% was applied to all periods of projected benefit payment to determine the total pension liability as of June 30, 2019.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2019

Sensitivity of the County's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate -

The following table presents the District's proportionate share of the net pension liability calculated using the current period discount rate assumption of 7.45%, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (6.45%) or one-percentage-point higher (8.45%) than the current rate:

	<u>1% Decrease</u>	<u>Current Discount Rate</u>	<u>1% Increase</u>
County's proportionate share of the net pension liability	\$ 1,867,209	\$ 1,277,695	\$ 778,641

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Note 13. Post-Employment Benefits

Net Other Post-Employment Benefits (OPEB) Liability/Asset

The net OPEB liability/asset reported on the statement of net position represents a liability/asset to employees for OPEB. OPEB is a component of exchange transactions—between an employer and its employees—of salaries and benefits for employee services. OPEB are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for OPEB is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net OPEB liability/asset represents the County's proportionate share of each OPEB plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each OPEB plan's fiduciary net position. The net OPEB liability/asset calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting these estimates annually.

The Ohio Revised Code limits the County's obligation for this liability/asset to annually required payments. The County cannot control benefit terms or the manner in which OPEB are financed; however, the County does receive the benefit of employees' services in exchange for compensation including OPEB.

GASB 75 assumes the liability is solely the obligation of the employer, because they benefit from employee services. OPEB contributions come from these employers and health care plan enrollees which pay a portion of the health care costs in the form of a monthly premium. The Ohio Revised Code permits, but does not require, the retirement systems to provide healthcare to eligible benefit recipients. Any change to benefits or funding could significantly affect the net OPEB liability/asset. Resulting adjustments to the net OPEB liability/asset would be effective when the changes are legally enforceable. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

The proportionate share of each plan's unfunded benefits is presented as a long-term net OPEB liability/asset on the accrual basis of accounting. Any liability for the contractually-required OPEB contribution outstanding at the end of the year is included in due to other governments on both the accrual and modified accrual bases of accounting.

Plan Description – Ohio Public Employees Retirement System (OPERS)

Plan Description - The Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the traditional pension plan, a cost-sharing, multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care trust, which funds multiple health care plans including medical coverage, prescription drug coverage and deposits to a Health Reimbursement Arrangement to qualifying benefit recipients of both the traditional pension and the combined plans. This trust is also used to fund health care for member-directed plan participants, in the form of a Retiree Medical Account (RMA). At retirement or refund, member directed plan participants may be eligible for reimbursement of qualified medical expenses from their vested RMA balance.

County of Summit, Ohio
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In order to qualify for postemployment health care coverage, age and service retirees under the traditional pension and combined plans must have twenty or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 75. See OPERS' CAFR referenced below for additional information.

The Ohio Revised Code permits, but does not require OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in the OPERS financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

Funding Policy - The Ohio Revised Code provides the statutory authority requiring public employers to fund postemployment health care through their contributions to OPERS. When funding is approved by OPERS' Board of Trustees, a portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans. Health care is not being funded.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2019, state and local employers contributed at a rate of 14.00% of earnable salary and public safety and law enforcement employers contributed at 18.10%. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

Each year, the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. As recommended by OPERS' actuary, the portion of employer contributions allocated to health care was 0.00% for the Traditional and Combined plans. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited into the RMA for participants in the Member-Directed Plan for 2019 was 4.00%.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The County did not contribute any amounts to fund health care during 2019.

County of Summit, Ohio
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Plan Description - State Teachers Retirement System (STRS) of Ohio

Plan Description – The State Teachers Retirement System of Ohio (STRS) administers a cost-sharing Health Plan administered for eligible retirees who participated in the defined benefit or combined pension plans offered by STRS. Ohio law authorizes STRS to offer this plan. Benefits include hospitalization, physicians' fees, prescription drugs and partial reimbursement of monthly Medicare Part B premiums. Medicare Part B premium reimbursements will be discontinued effective January 1, 2020. The Plan is included in the report of STRS which can be obtained by visiting www.strsoh.org or by calling (888) 227-7877.

Funding Policy – Ohio Revised Code Chapter 3307 authorizes STRS to offer the Plan and gives the Retirement Board discretionary authority over how much, if any, of the health care costs will be absorbed by STRS. Active employee members do not contribute to the Health Care Plan. Nearly all health care plan enrollees, for the most recent year, pay a portion of the health care costs in the form of a monthly premium. Under Ohio law, funding for post-employment health care may be deducted from employer contributions, currently 14% of covered payroll. For 2019, STRS did not allocate any employer contributions to post-employment health care.

Net OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

The net OPEB liability and total OPEB liability for OPERS were determined by an actuarial valuation as of December 31, 2017, rolled forward to the measurement date of December 31, 2018, by incorporating the expected value of health care cost accruals, the actual health care payment, and interest accruals during the year. STRS's total OPEB liability was measured as of June 30, 2019, and the total pension liability used to calculate the net OPEB liability was determined by an actuarial valuation as of that date. The County's proportion of the net OPEB liability was based on the County's share of contributions to the retirement plan relative to the contributions of all participating entities. Following is information related to the proportionate share and OPEB expense:

	<u>OPERS</u>	<u>STRS</u>	<u>Total</u>
Proportion of the net OPEB liability/asset prior measurement date	1.11993300%	0.00622576%	
Proportion of the net OPEB liability/asset current measurement date	<u>1.11222800%</u>	<u>0.00577766%</u>	
Change in proportionate share	<u>-0.00770500%</u>	<u>-0.00044810%</u>	
Proportionate share of the net OPEB liability	\$ 145,008,277	\$ -	\$ 145,008,277
Proportionate share of the net OPEB asset	\$ -	\$ 95,692	\$ 95,692
OPEB expense	\$ 12,537,966	\$ 138,330	\$ 12,676,296

Of the County's total OPEB expense of \$12,676,296, \$11,747,992 is reported in the governmental activities and \$928,304 is reported in the business-type activities.

County of Summit, Ohio
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At December 31, 2019, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	OPERS	STRS	Total
Deferred outflows of resources			
Differences between expected and actual experience	\$ 49,103	\$ 8,675	\$ 57,778
Net difference between projected and actual earnings on OPEB plan investments	6,647,774	-	6,647,774
Changes of assumptions	4,675,241	2,012	4,677,253
Changes in employer's proportionate percentage/ difference between employer contributions	786,778	-	786,778
Total deferred outflows of resources	<u>\$ 12,158,896</u>	<u>\$ 10,687</u>	<u>\$ 12,169,583</u>
	OPERS	STRS	Total
Deferred inflows of resources			
Differences between expected and actual experience	\$ 393,450	\$ 4,868	\$ 398,318
Net difference between projected and actual earnings on OPEB plan investments	-	6,010	6,010
Changes of assumptions	-	104,916	104,916
Changes in employer's proportionate percentage/ difference between employer contributions	2,069,564	28,914	2,098,478
Total deferred inflows of resources	<u>\$ 2,463,014</u>	<u>\$ 144,708</u>	<u>\$ 2,607,722</u>

The County did not report any deferred outflows of resources related to OPEB resulting from County contributions subsequent to the measurement date that would be recognized as a reduction of the net OPEB liability in the year ending December 31, 2020.

County of Summit, Ohio
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Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending December 31:	OPERS	STRS	Total
2020	\$ 4,334,015	\$ (28,661)	\$ 4,305,354
2021	928,999	(28,660)	900,339
2022	1,083,932	(26,252)	1,057,680
2023	3,348,934	(25,410)	3,323,524
2024	2	(24,883)	(24,881)
Thereafter	-	(155)	(155)
Total	<u>\$ 9,695,882</u>	<u>\$ (134,021)</u>	<u>\$ 9,561,861</u>

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of health care costs for financial reporting purposes are based on the substantive plan and include the types of coverage provided at the time of each valuation and the historical pattern of sharing of costs between OPERS and plan members. The total OPEB liability was determined by an actuarial valuation as of December 31, 2017, rolled forward to the measurement date of December 31, 2018. The actuarial valuation used the following actuarial assumptions applied to all prior periods included in the measurement in accordance with the requirements of GASB 74:

Wage Inflation	3.25%
Projected Salary Increases, including inflation	3.25 to 10.75% including wage inflation
Single Discount Rate:	
Current measurement date	3.96%
Prior Measurement date	3.85%
Investment Rate of Return	
Current measurement date	6.00%
Prior Measurement date	6.50%
Municipal Bond Rate	
Current measurement date	3.71%
Prior Measurement date	3.31%
Health Care Cost Trend Rate	
Current measurement date	10.00% initial, 3.25% ultimate in 2029
Prior Measurement date	7.50%, initial 3.25%, ultimate in 2028
Actuarial Cost Method	Individual Entry Age

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Pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to all of the above described tables.

The most recent experience study was completed for the five year period ended December 31, 2015.

The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

During 2018, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio and the Defined Contribution portfolio. The Health Care portfolio includes the assets for health care expenses for the Traditional Pension Plan, Combined Plan and Member-Directed Plan eligible members. Within the Health Care portfolio, contributions into the plans are assumed to be received continuously throughout the year based on the actual payroll payable at the time contributions are made, and health care-related payments are assumed to occur mid-year. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Health Care portfolio is 5.60% for 2018.

The allocation of investment assets with the Health Care portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Assets are managed on a total return basis with a long-term objective of continuing to offer a sustainable health care program for current and future retirees. OPERS' primary goal is to achieve and maintain a fully funded status for the benefits provided through the defined pension plans. Health care is a discretionary benefit. The table below displays the Board-approved asset allocation policy for 2018 and the long-term expected real rates of return:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed Income	34.00 %	2.42 %
Domestic Equities	21.00	6.21
Real Estate Investment Trust	6.00	5.98
International Equities	22.00	7.83
Other investments	17.00	5.57
Total	100.00 %	5.16 %

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Discount Rate A single discount rate of 3.96% was used to measure the OPEB liability on the measurement date of December 31, 2018. A single discount rate of 3.85% was used to measure the OPEB liability on the measurement date of December 31, 2017. Projected benefit payments are required to be discounted to their actuarial present value using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the health care fiduciary net position is projected to be sufficient to pay benefits), and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate are not met). This single discount rate was based on an expected rate of return on the health care investment portfolio of 6.00% and a municipal bond rate of 3.71%. The projection of cash flows used to determine this single discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rate. Based on these assumptions, the health care fiduciary net position and future contributions were sufficient to finance health care costs through 2031. As a result, the long-term expected rate of return on health care investments was applied to projected costs through the year 2031, and the municipal bond rate was applied to all health care costs after that date.

Sensitivity of the County's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate The following table presents the County's proportionate share of the net OPEB liability calculated using the single discount rate of 3.96%, as well as what the County's proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is one-percentage-point lower (2.96%) or one-percentage-point higher (4.96%) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
County's proportionate share of the net OPEB liability	\$ 185,519,630	\$ 145,008,277	\$ 112,791,041

Sensitivity of the County's Proportionate Share of the Net OPEB Liability to Changes in the Health Care Cost Trend Rate Changes in the health care cost trend rate may also have a significant impact on the net OPEB liability. The following table presents the net OPEB liability calculated using the assumed trend rates, and the expected net OPEB liability if it were calculated using a health care cost trend rate that is 1.00% lower or 1.00% higher than the current rate.

Retiree health care valuations use a health care cost-trend assumption that changes over several years built into the assumption. The near-term rates reflect increases in the current cost of health care; the trend starting in 2019 is 10.00%. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is that in the not-too-distant future, the health plan cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuaries project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.25% in the most recent valuation.

	1% Decrease	Current Health Care Trend Rate Assumption	1% Increase
County's proportionate share of the net OPEB liability	\$ 139,384,413	\$ 145,008,277	\$ 151,485,454

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2019

Actuarial Assumptions - State Teachers Retirement System (STRS) of Ohio

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results used in the July 1, 2019, actuarial valuation, compared with July 1, 2018, are presented below:

	July 1, 2019		July 1, 2018	
Inflation	2.50%		2.50%	
Projected salary increases	12.50% at age 20 to 2.50% at age 65		12.50% at age 20 to 2.50% at age 65	
Investment rate of return	7.45%, net of investment expenses, including inflation		7.45%, net of investment expenses, including inflation	
Payroll increases	3.00%		3.00%	
Cost-of-living adjustments (COLA)	0.00%		0.00%	
Discounted rate of return	7.45%		7.45%	
Health care cost trends				
	Initial	Ultimate	Initial	Ultimate
Medical				
Pre-Medicare	5.87%	4.00%	6.00%	4.00%
Medicare	4.93%	4.00%	5.00%	4.00%
Prescription Drug				
Pre-Medicare	7.73%	4.00%	8.00%	4.00%
Medicare	9.62%	4.00%	-5.23%	4.00%

Projections of benefits include the historical pattern of sharing benefit costs between the employers and retired plan members.

For healthy retirees the mortality rates are based on the RP-2014 Annuitant Mortality Table with 50% of rates through age 69, 70% of rates between ages 70 and 79, 90% of rates between ages 80 and 84, and 100% of rates thereafter, projected forward generationally using mortality improvement scale MP-2016. For disabled retirees, mortality rates are based on the RP-2014 Disabled Mortality Table with 90% of rates for males and 100% of rates for females, projected forward generationally using mortality improvement scale MP-2016.

Actuarial assumptions used in the June 30, 2019, valuation are based on the results of an actuarial experience study for the period July 1, 2011 through June 30, 2016.

STRS' investment consultant develops an estimate range for the investment return assumption based on the target allocation adopted by the Retirement Board. The target allocation and long-term expected rate of return for each major asset class are summarized as follows:

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2019

Asset Class	Target Allocation**	Long-Term Expected Real Rate of Return *
Domestic Equity	28.00 %	7.35 %
International Equity	23.00	7.55
Alternatives	17.00	7.09
Fixed Income	21.00	3.00
Real Estate	10.00	6.00
Liquidity Reserves	1.00	2.25
Total	<u>100.00 %</u>	

*10-Year geometric nominal returns, which include the real rate of return and inflation of 2.25% and does not include investment expenses. Over a 30-year period, STRS' investment consultant indicates that the above target allocations should generate a return above the actuarial rate of return, without net value added by management.

** Target weights will be phased in over a 24-month period concluding on July 1, 2019.

Discount Rate - The discount rate used to measure the total OPEB asset was 7.45% as of June 30, 2019. The projection of cash flows used to determine the discount rate assumes STRS Ohio continues to allocate no employer contributions to the health care fund. Based on these assumptions, the OPEB plan's fiduciary net position was projected to be available to make all projected future benefit payments to current plan members. Therefore, the long-term expected rate of return on health care plan investments of 7.45% was used to measure the total OPEB asset as of June 30, 2019.

Sensitivity of the County's Proportionate Share of the Net OPEB Asset to Changes in the Discount and Health Care Cost Trend Rate - The following table represents the net OPEB asset as of June 30, 2019, calculated using the current period discount rate assumption of 7.45%, as well as what the net OPEB asset would be if it were calculated using a discount rate that is one percentage point lower (6.45%) or one percentage point higher (8.45%) than the current assumption. Also shown is the net OPEB asset as if it were calculated using health care cost trend rates that are one percentage point lower or one percentage point higher than the current health care cost trend rates.

	1% Decrease	Current Discount Rate	1% Increase
County's proportionate share of the net OPEB asset	\$ 81,654	\$ 95,692	\$ 107,495
	1% Decrease	Current Trend Rate	1% Increase
County's proportionate share of the net OPEB asset	\$ 108,510	\$ 95,692	\$ 79,993

County of Summit, Ohio
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Note 14. Obligations Under Capitalized and Operating Leases

The County has entered into agreements to lease office equipment and vehicles. These leases meet the criteria of a capital lease as they transfer benefits and risks of ownership to the lessee. The County also has operating leases for building space and equipment in various offices. These lease payments are recorded as expense/expenditures for the current period. Future minimum lease payments under capital lease obligations and operating leases are as follows:

Year	Governmental Activities Capital Leases	Operating Leases
2020	\$ 342,341	\$ 3,603,946
2021	229,115	3,423,273
2022	229,115	3,062,557
2023	229,115	2,669,605
2024	227,561	2,552,357
2025-2029	-	12,215,415
2030-2034	-	12,115,748
2035	-	2,048,083
Total Operating Leases		<u>\$ 41,690,984</u>
Total Minimum Lease Payments	1,257,247	
Less: Amount Representing Interest	(78,763)	
Present Value Minimum Lease Payments	<u>\$ 1,178,484</u>	

The assets acquired through capital leases are as follows:

Assets:	Governmental Activities
Machinery and Equipment	\$ 1,329,984
Less: Accumulated Depreciation	(440,997)
<i>Total</i>	<u>\$ 888,987</u>

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2019

Note 15. Compensated Absences

Vacation is accumulated at varying rates ranging from two to six weeks per year depending on length of service. Accumulated vacation may be carried over into the next year. However, the maximum amount allowed to carry forward is three times the employee's annual accrual rate, which is based on years of service. However, unused vacation at the time of retirement or termination of employment cannot exceed three times the annual accrual rate. This maximum payment of accumulated vacation time would be equal to 720 hours. All employees earn sick leave at the rate of 4.6 hours for each 80 hours of work completed. Sick leave vests with 10 years service at age 60, 25 years service at age 55 or 30 years service at any age. Although the sick leave vests as noted above, the County records a liability for sick leave for all employees with service time of more than 12.2 years. Employees are paid at one-half of the accumulated sick time up to a maximum payment equal to 720 hours with the exception of four Sheriff bargaining units paid up to 70 percent with no maximum. All sick leave and vacation payments are made at employees current wage rates.

Note 16. Commitments

The County utilized encumbrance accounting as part of its budgetary controls. Encumbrances outstanding at year end may be reported as part of restricted, committed or assigned classifications of fund balance. At year end, the County's commitments for encumbrances in the governmental funds were as follows:

Fund	Amount
General	\$ 4,286,547
Job and Family Services	681,291
Children Services Board	3,410,804
Alcohol, Drug Addiction and Mental Health	5,100,110
Board of Developmental Disabilities	7,056,157
Other Governmental Funds	19,711,183
<i>Total</i>	<u><u>\$ 40,246,092</u></u>

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County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2019

Note 17. Long Term Debt Obligations

The original issue date, interest rate and original issue amount for each of the County's bonds, long-term notes and loans are as follows:

	Original Issue Date	Interest Rate	Original Issue Amount
Governmental Activities:			
General Obligation Bonds			
Series 2010 Bonds	5/1/2010	2.00 - 5.98	24,181,139
Series 2010 Bonds - Bridgestone	12/1/2010	3.08 - 5.28	7,550,000
Series 2012 Bonds - Goodyear	3/29/2012	3.00 - 5.00	15,815,000
Series 2013 Bonds - Current Refund 2002	1/30/2013	1.25 - 4.50	2,854,754
Series 2013 Bonds - Advance Refund 2003	1/30/2013	1.25 - 4.50	14,605,000
Series 2016 Bonds - Current Refund 2004	9/15/2016	1.50 - 2.00	6,280,000
Series 2016 Bonds - Various Purpose Improvement	9/15/2016	2.75 - 4.00	21,320,000
Series 2019 Bonds - DFA	11/14/2019	3.102	6,700,000
Capital Appreciation Bonds			
Canton Akron Business Park	11/4/1999	4.65 - 6.00	1,753,627
Business-Type Activities:			
General Obligation Bonds			
Sewer Bond Series 2002 AR	5/1/2002	3.00 - 5.75	30,350,000
Sewer Bond Series 2013	1/30/2013	1.25 - 4.50	125,246
Sewer Bond Series 2016 Current Refund 2004	9/15/2016	1.50 - 2.00	6,675,000
OWDA Loans			
Gilwood-Call Q432	1997	6.72	5,139,714
Gilwood-Call Q432 Supplement I	1997	6.49	462,540
Plant 30 Abandonment Q929	1997	6.72	2,831,030
Plants 26 & 45 Abandonment Q533	2002	0.20	1,303,027
Pump Station #26 Abandonment Q330	2011	5.25	414,628
Howe Rd Sewer Repair Q611	2011	4.97	541,813
Season Rd Pump Station Force Main	2011	3.84	337,330
Greensburg/Massillon Rd Q923	2011	3.84	401,401
Sanitary Sewer Project Q944	2011	3.77	252,657
Master Meter/Telemetry System	2012	3.25	391,804
Manhole Rehabilitation	2012	3.25	134,144
Kenneth/Samira San Sewer Improv	2013	4.75	751,781
Warner Road Trunk Line & Force Main	2013	3.84	442,426
Force Main Repair PS #006	2016	2.44	1,079,152
Pump Station #48 Q831	2016	3.31	298,922
Massillon Rd Sewer Q951	2016	2.78	466,407
Wastewater System WRRSP	2016	0.35	1,812,355
OPWC Loans			
Whitefriars Drive	2013	N/A	575,818
ODD Loan			
Springfield Agricultural Assessment	4/17/1978	N/A	29,458

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2019

The following is a summary of changes in long-term debt and other obligations of the governmental activities for the year ended December 31, 2019:

	Beginning Balance	Additions	Deductions	Ending Balance	Due Within One Year
Governmental Activities					
General Obligation Bonds					
Series 2010 Bonds	\$ 10,940,000	\$ -	\$ (1,155,000)	\$ 9,785,000	\$ 1,190,000
Series 2010 Bonds Bridgestone	5,705,000	-	(395,000)	5,310,000	410,000
Series 2012 Bonds Goodyear	13,065,000	-	(750,000)	12,315,000	775,000
Series 2013 Bonds Current Refund 2002	2,854,754	-	-	2,854,754	-
Series 2013 Bonds Advance Refund 2003	7,575,000	-	(1,495,000)	6,080,000	1,530,000
Series 2016 Bonds Current Refund 2004	2,875,000	-	(1,425,000)	1,450,000	1,450,000
Series 2016 Bonds Various Purpose Imp	19,165,000	-	(1,185,000)	17,980,000	1,205,000
Series 2019 Bonds DFA	-	6,700,000	-	6,700,000	350,000
Bond Premiums	2,918,028	-	(394,923)	2,523,105	391,128
Total General Obligation Bonds	65,097,782	6,700,000	(6,799,923)	64,997,859	7,301,128
Capital Appreciation Bonds					
Canton Akron Business Park	66,532	-	(66,532)	-	-
Accreted Interest	163,153	15,315	(178,468)	-	-
Total Capital Appreciation Bonds	229,685	15,315	(245,000)	-	-
Other Liabilities					
Compensated Absences	23,566,703	16,173,822	(15,580,209)	24,160,316	8,773,073
Insurance Claims	4,109,668	56,299,653	(54,891,288)	5,518,033	4,393,764
Capital Leases	1,268,345	10,757	(100,618)	1,178,484	307,130
Total Other Liabilities	28,944,716	72,484,232	(70,572,115)	30,856,833	13,473,967
Net Pension Liability					
OPERS	169,546,172	123,699,475	-	293,245,647	-
STRS	1,368,905	-	(91,210)	1,277,695	-
Total Net Pension Liability	170,915,077	123,699,475	(91,210)	294,523,342	-
Net OPEB Liability					
OPERS	116,081,198	21,977,845	-	138,059,043	-
Total Net OPEB Liability	116,081,198	21,977,845	-	138,059,043	-
Total Governmental Activities	\$ 381,268,458	\$ 224,876,867	\$ (77,708,248)	\$ 528,437,077	\$ 20,775,095

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2019

The following is a summary of changes in long-term debt and other obligations of the business-type activities for the year ended December 31, 2019:

	Beginning Balance	Additions	Deductions	Ending Balance	Due Within One Year
Business-Type Activities					
General Obligation Bonds					
Sewer Bond Series 2002 AR	\$ 10,340,000	\$ -	\$ (3,265,000)	\$ 7,075,000	3,445,000
Sewer Bond Series 2013	125,246	-	-	125,246	-
Sewer Bond Series 2016 Current Refund 2004	3,915,000	-	(1,295,000)	2,620,000	1,325,000
Bond Premiums	455,180	-	(152,330)	302,850	152,330
Total General Obligation Bonds	14,835,426	-	(4,712,330)	10,123,096	4,922,330
OWDA Loans					
Gilwood - Call Q432	957,386	-	(365,638)	591,748	188,761
Gilwood - Call Q432 Supplement I	84,668	-	(32,390)	52,278	16,704
Plant 30 Abandonment Q929	527,340	-	(201,399)	325,941	103,972
Pump Station #26 Abandonment Q330	284,586	-	(22,291)	262,295	11,586
Howe Rd Sewer Repair Q611	365,699	-	(27,284)	338,415	14,153
Master Meter/Telemetry System	271,304	-	(20,884)	250,420	10,697
Manhole Rehabilitation	92,887	-	(7,150)	85,737	3,662
Season Rd Pump Station Force Main	232,073	-	(15,554)	216,519	8,002
Greensburg/Massillon Rd Q923	276,151	-	(18,509)	257,642	9,522
Kenneth/Samira San Sewer Improv	544,838	-	(43,710)	501,128	22,637
Warner Road Trunk Line & Force Main	327,054	-	(21,920)	305,134	11,277
Plants 26 & 45 Abandonment Q533	297,740	-	(65,933)	231,807	33,016
Sanitary Sewer Project Q944	184,681	-	(11,244)	173,437	5,782
Force Main Repair PS #006	946,960	-	(55,162)	891,798	28,087
Pump Station #48 Q831	268,321	-	(12,961)	255,360	6,642
Massillon Rd Sewer Q951	418,084	-	(20,282)	397,802	10,353
Wastewater System WRRSP	1,251,431	-	(225,747)	1,025,684	113,170
Total OWDA Loans	7,331,203	-	(1,168,058)	6,163,145	598,023
OPWC Loans					
Whitefriars Drive	403,072	-	(14,396)	388,676	28,791
Total OPWC Loans	403,072	-	(14,396)	388,676	28,791
ODD Loans					
Springfield Agricultural	29,458	-	-	29,458	-
Total ODD Loans	29,458	-	-	29,458	-
Other Liabilities					
WPCLF - Temporary	6,154,638	7,989,777	(594,825)	13,549,590	254,240
Intergovernmental Loans Payable	2,397,679	-	(304,869)	2,092,810	210,712
Compensated Absences	1,313,132	813,476	(847,190)	1,279,418	409,411
Total Other Liabilities	9,865,449	8,803,253	(1,746,884)	16,921,818	874,363
Net Pension Liability					
OPERS	8,084,726	6,675,861	-	14,760,587	-
Net OPEB Liability					
OPERS	5,535,275	1,413,959	-	6,949,234	-
Total Business-Type Activities	\$ 46,084,609	\$ 16,893,073	\$ (7,641,668)	\$ 55,336,014	\$ 6,423,507

County of Summit, Ohio
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The following is a summary of the County's future annual debt service requirements for long-term debt:

Governmental Activities					
Year	General Obligation Bonds				
	Principal	Interest			
2020	\$ 6,910,000	\$ 2,660,051			
2021	6,113,638	2,450,173			
2022	6,316,116	2,197,721			
2023	4,735,000	1,901,890			
2024	3,500,000	1,670,834			
2025-2029	21,820,000	5,474,789			
2030-2034	12,700,000	788,740			
2035-2039	380,000	15,813			
<i>Total</i>	<u>\$ 62,474,754</u>	<u>\$ 17,160,011</u>			

Business-Type Activities					
Year	General Obligation Bonds		OWDA Loans		OPWC Loans
	Principal	Interest	Principal	Interest	Principal
2020	\$ 4,770,000	\$ 440,379	\$ 598,023	\$ 93,561	\$ 28,791
2021	4,986,362	224,404	1,246,502	154,101	28,791
2022	63,884	2,875	598,077	117,069	28,791
2023	-	-	610,641	105,309	28,791
2024	-	-	557,153	93,428	28,791
2025-2029	-	-	1,785,826	283,351	143,954
2030-2034	-	-	725,115	50,467	100,767
2035-2039	-	-	41,808	609	-
<i>Total</i>	<u>\$ 9,820,246</u>	<u>\$ 667,658</u>	<u>\$ 6,163,145</u>	<u>\$ 897,895</u>	<u>\$ 388,676</u>

The general obligation bonds will be paid with property taxes in the General and Debt Service funds and general taxes in the Motor Vehicle and Gas Tax fund. Enterprise general obligation bonds will be paid from user charges. The Ohio Water Development Authority (OWDA) and the Ohio Public Works Commission (OPWC) loans will be paid from revenues derived by the County from the operation of the sewer system, with the exception of the OPWC loan related to the Whitefriars Drive project, which will be repaid from special assessments from property owners.

County of Summit, Ohio
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For the Year Ended December 31, 2019

The compensated absences liability will be paid from the funds from which the employees' salaries are paid. This includes all the funds except Akron Zoo Project, Debt Service and Other Capital Improvements. The claims and judgments liabilities will be paid from the Medical Self-Insurance and Workers' Compensation Funds. As of December 31, 2019, there was no legal judgments liability. Previous years were related to court claims and audit findings. At December 31, there were \$0 of litigation claims that are considered current and due within one year. At December 31, there were \$3,755,960 of Medical Self-Insurance claims and \$637,804 of workers' compensation claims that are considered current and due within one year, which are reported as Insurance Claims. The capital lease obligations will be paid from the General, Job & Family Services, Motor Vehicle & Gas Tax and Telephone Services Funds. The net pension liability and the net OPEB liability would normally be paid from the funds from which the employees' salaries are paid. In Ohio, there is no legal means to enforce the unfunded liability of the pension/OPEB plan against a public employer. At December 31, there was \$0 of net pension liability and \$0 of net OPEB liability that is considered current and due within one year.

During 1999, the County issued various purpose Capital Appreciation (deep discount) Bonds. These bonds were purchased at a discount at the time of issuance and at maturity all compound interest is paid and the bondholder collects the face value. Since interest associated with these bonds is earned and compounded semi-annually, the value of the bond increases in proportion to the interest. Therefore, as the value increases, the accretion is recorded as principal. The capital appreciation bonds matured in 2019.

During 2002, the County issued \$30,350,000 of general obligation refunding bonds for the Department of Environmental Service's Sewer Division, now known as the Department of Sanitary Sewer Services, to provide resources to purchase U.S. Government State and Local Government Series securities that were placed in an irrevocable trust for the purpose of generating resources for all future debt service payments of \$28,240,000 of general obligation bonds. As a result, the refunded bonds are considered to be defeased and the liability has been removed from the business-type activities column of the statement of net position and the principal balance outstanding has been extinguished.

During 2010, the County issued Various Purpose General Obligation Bonds. The bonds are unvoted general obligations of the County. These bonds are not subject to redemption before their maturity date. The General Obligation Bonds are issued under the authority of the general laws of the State of Ohio, Ohio Revised Code, Chapter 133.

During 2010, the Summit County Port Authority, now known as the Development Finance Authority (DFA), issued \$7,550,000 of general obligation bonds for a project cooperative agreement between the DFA, the County and the City of Akron. The proceeds of the bonds were used to finance part of a new technical center being constructed as the international technical center and research and development headquarters for Bridgestone Americas Tire Operations, LLC. The County is responsible for the principal and interest payments. The bonds will mature on December 1, 2030.

During 2012, the Summit County Port Authority, now known as the Development Finance Authority (DFA), along with the County issued \$15,815,000 of general obligation bonds. The proceeds of the bonds were used to finance the costs of acquiring, constructing, installing, equipping or improving the Goodyear Tire and Rubber Company Global and North American Headquarters building. The County is responsible for the principal and interest payments. Final maturity of the bonds is December 1, 2031.

County of Summit, Ohio
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For the Year Ended December 31, 2019

During 2013, the County issued \$17,585,000 in general obligation refunding bonds at interest rates varying from 1.25 percent to 4.50 percent. Proceeds were used to refund \$15,105,000 of 2003 various purpose bonds and \$3,450,000 of 2002 various purpose bonds to achieve interest cost savings. The bonds were issued at a \$2,091,158 premium and issuance costs were \$270,007. On December 31, 2019, none of the defeased bonds are outstanding.

During 2016, the County issued \$12,955,000 in general obligation refunding bonds at interest rates varying from 1.50 percent to 2.00 percent. Proceeds were used to refund \$13,200,000 of 2004 various purpose bonds to achieve interest cost savings. On December 31, 2016, none of the defeased bonds were outstanding. During 2016, the County issued an additional \$21,320,000 in general obligation bonds at interest rates varying from 2.75 to 4.00 percent. The proceeds of the bonds were used to finance the upgrade of the 800 MHz Regional Radio System, Elevator Improvements in the County Safety Building, and the establishment of the Summit County Board of Elections Early Voting Center. Final maturity of the bonds is December 1, 2036.

During 2019, the Summit County Port Authority, now known as the Development Finance Authority (DFA), along with the County issued \$6,700,000 of general obligation bonds. The proceeds of the bonds were used to refinance existing bonds and long term debt related to the redevelopment of the 47 North Main Street building. The County is responsible for the principal and interest payments. Final maturity of the bonds is December 1, 2034.

The County entered into an agreement with the City of Hudson to acquire its sanitary sewer system during 2016. The County has recorded an intergovernmental payable at December 31, 2019 in the amount of \$1,898,377.

The Ohio Department of Development Loans were issued to property owners in 1977 and 1978. The Loans are to defer the collection of assessments on agricultural land. The Loans are being deferred so long as the land is used for agricultural purposes. If the land is ever used for purposes other than agricultural, the loans are due and payable, the assessments are then due and collectible by the County, and the monies collected are to be remitted to the ODD within one year of collection. The ODD Loans are non-interest bearing so long as, once the assessment is due and payable, the amounts collected are paid to the ODD within one year.

In the 1980's, the County entered into a contractual agreement with Portage County for the construction and future maintenance of a sewage facility and sewer lines in the City of Streetsboro, Ohio. The facility serves both the Streetsboro Regional Sewer District and a portion of Summit County. The County has agreed to pay Portage County for that portion of the OWDA loan related to the construction of assets that benefits Summit County. In prior years the County reported this contractual agreement as Due to Other Governments on the financial statements.

In addition to the above loans presented in the foregoing schedule, the County has entered into an agreement with OWDA for a loan from the Water Pollution Control Loan Fund (WPCLF) for a project within the County. In 2009, the County entered into an agreement with OWDA for a loan from the Fresh Water Contribution Capital (FWCC) program and OPWC. These projects are still under construction and funds received thus far are for reimbursement of expenses incurred. Therefore, the County's liability for these loans, as of December 31, 2019, are the amounts forwarded to the County as of this date. These payments are made on a "temporary" amortization schedule provided by the WPCLF, FWCC and OPWC. These liabilities are not reflected within the accompanying summary of the County's future annual debt service requirements for long-term debt. These "temporary" amortization schedules are based on the estimated total amount of funds to be borrowed by the County even though only a portion may have been received at December 31, 2019. The County also pays interest on these temporary loans. Upon completion WPCLF, FWCC and OPWC will present the County with a one-time adjustment for any amounts on the temporary amortization schedule that will be applied to the County's next payment. Permanent amortization schedules are then compiled and all future debt payments by the County will be based on that schedule. At December 31, 2019, the loan liability for WPCLF amounted to \$13,549,590 with scheduled payments of \$254,240 due in 2020.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2019

During 2017 the County entered into a lease/purchase agreement with Key Government Finance, Inc. in the amount of \$1,464,361 for the upgrade of the County's Voice Over Internet Protocol Phone System. The lease was issued with a 2.15 percent interest rate with final payment due on July 19, 2024.

The Ohio Revised Code provides that the net principal amount of unvoted general obligation debt of the County, excluding exempt debt, may not exceed one percent of the total assessed valuation of all property in the County. The Code further provides that the total voted and unvoted net debt of the County less the same exempt debt shall never exceed a sum equal to three percent of the first \$1,000,000 and not in excess of \$300,000,000 plus two and one-half percent of such valuation in excess of \$300,000,000.

The effects of the debt limitations described above at December 31, 2019, are an overall debt margin of \$286,481,073 and an unvoted debt margin of \$99,967,869.

The County has pledged the proceeds from special assessments to repay the OPWC loan related to Whitefriars Drive. These special assessments are levied against benefiting property owners and are projected to produce 100 percent of the debt service requirements. In the event that a property owner would fail to pay the assessment, payment would be made by the County. For 2019, principal payments totaled \$14,396. At December 31, 2019, the outstanding balance of the OPWC loan was \$388,676 and payments are scheduled to be made through the year 2033.

Note 18. Conduit Debt Obligations

The County has issued Industrial Development Revenue Bonds (IDRB) to provide financial assistance to private sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance.

As of December 31, 2019, there were eighty-three series of IDRBs outstanding. During 2019, no new IDRBs were issued. The aggregate remaining principal amount payable for the eighty-two issued prior to 2008 could not be determined; however, their original issue amounts totaled \$447,641,000. Industrial Development Revenue Bonds are not obligations of the County and, therefore, are not reported as liabilities in the accompanying financial statements.

The County has issued Health Care Facility Revenue Bonds (HCFRB) to provide financial assistance to private sector entities for the acquisition, construction and improvements of health care facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance.

As of December 31, 2019, there were three HCFRBs outstanding. During 2019, no new HCFRBs were issued. The aggregate remaining principal amount payable was \$9,460,000 and the original issue amounts totaled \$16,875,000 for the three HCFRBs. Health Care Facility Revenue Bonds are not obligations of the County and, therefore, are not reported as liabilities in the accompanying financial statements.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2019

Note 19. Internal Balances

Due to/from other funds balances at December 31, 2019, consist of the following individual fund receivables and payables:

Receivable Fund	Payable Fund	Amounts
General	Job & Family Services	\$ 102,618
	Alcohol, Drug Addiction & Mental Health	87,242
	Board of Developmental Disabilities	60,216
	Nonmajor Governmental Funds	586,997
	Internal Service Funds	327,383
Job & Family Services	Board of Developmental Disabilities	30,146
Board of Developmental Disabilities	Alcohol, Drug Addiction & Mental Health	6,402
Nonmajor Governmental Funds	General Fund	974
	Job & Family Services	222,962
	Alcohol, Drug Addiction & Mental Health	83,562
Internal Service Funds	General Fund	42,943
	Job & Family Services	4,277
	Alcohol, Drug Addiction & Mental Health	146
	Board of Developmental Disabilities	30,293
	Children Services Board	6,586
	Nonmajor Governmental Funds	96,662
	Sewer	23,923
	Internal Service Funds	4,130
<i>Total</i>		<u><u>\$ 1,717,462</u></u>

The balances between funds result mainly from (1) interfund goods and services provided or reimbursable expenditures, (2) costs for operation of internal service funds, and (3) payments made between funds. The Nonmajor Governmental Funds payable to General Fund includes certain outstanding manuscript debt. These balances also include amounts associated with negative cash balances that will be collected in the subsequent year.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2019

Interfund transfers for the year ended December 31, 2019, consisted of the following:

Transfers Out	Transfers In				
	Job & Family Services	Children Services Board	Nonmajor Governmental	Internal Services	Total
General	\$ 3,501,206	\$ -	\$ 3,477,622	\$ 878,557	\$ 7,857,385
Job & Family Services	-	2,613,775	-	-	2,613,775
Nonmajor Governmental Funds	-	-	1,260,801	-	1,260,801
Sewer	-	-	29,990	-	29,990
Totals	\$ 3,501,206	\$ 2,613,775	\$ 4,768,413	\$ 878,557	\$11,761,951

The transfers from General Fund to Job & Family Services and Internal Services represent required subsidies, and transfers to Nonmajor Governmental cover local matches on grants and capital expenditures. The transfers from Job & Family Services to Children Services Board represent matching funds for the Title XX/TANF program. The transfers within the Nonmajor Governmental funds represent the Motor Vehicle Gas Tax funds local share of capital projects and other funds share of a tax software system project. The transfers from the Sewer Fund to the Nonmajor Governmental funds represent a correction of posting reimbursement for an OWDA loan.

The preceding interfund receivables/payables include \$585,921 in principal of certain outstanding manuscript debt securities, issued by the County and self-acquired by the County Fiscal Officer. This manuscript debt component consists of the following:

Year Issued	Purpose/Description	Interest Rate	Final Maturity	January 1, 2019	Additions	(Reductions)	December 31, 2019	Amount Due in 2020
<u>Interfund Payables for Manuscript Debt:</u>								
General Obligation Bonds								
2016	Engineer Capital Improvements Bond Series B Yellow Creek Road Stabilization and E. North Street Bridge (Motor Vehicle Gas Tax Fund payable to General Fund)	1.500%	2021	\$ 878,881	\$ -	\$ (292,960)	\$ 585,921	\$ 292,961
Total Interfund Payables for Manuscript Debt				\$ 878,881	\$ -	\$ (292,960)	\$ 585,921	\$ 292,961

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2019

The annual requirements to amortize the manuscript debt are as follows:

Purpose/ Description	Year Ending December 31	Principal	Interest
<u>Interfund Payables for Manuscript Debt:</u>			
General Obligation Bonds			
Engineer Capital Improvements Bond Series B			
Yellow Creek Road Stabilization and E. North Street Bridge			
(Motor Vehicle Gas Tax Fund payable to General Fund)			
	2020	\$ 292,961	\$ 8,789
	2021	292,960	4,395
<i>Total Manuscript Debt:</i>		<u>\$ 585,921</u>	<u>\$ 13,184</u>

Note 20. Jointly Governed Organizations

Akron-Canton Regional Airport

The Akron-Canton Regional Airport is a 50% jointly governed organization by the County of Summit and Stark County. An eight-member board of trustees oversees the operation of the Regional Airport. Each county appoints four board members. The board exercises total authority for the day-to-day operations of the Regional Airport. These include budgeting, appropriating, contracting and designating management. Management at the Airport prepares its own Annual Financial Report, which is audited separately. The County of Summit has no financial responsibility for any of the Airport's liabilities. Complete financial statements may be obtained from the Akron-Canton Regional Airport, North Canton, Ohio 44720-1598.

North East Ohio Network (NEON)

North East Ohio Network is a Council of Governments that is jointly governed organization among fourteen counties. The Council is made up of the superintendents of each county's Board of Developmental Disabilities. The Council exercises total authority for the day-to-day operations of the organization. These include budgeting, appropriating, contracting and designating management. Revenues are generated by fees and State grants. The Council does not have any outstanding debt. The County has no financial responsibility for any of the Council's liabilities. Complete financial statements may be obtained from NEON, 5121 Mahoning Avenue, Suite 102, Austintown, Ohio 44515.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2019

Note 21. Risk Management

The County is exposed to various risks of loss related to torts; theft, damage and destruction of assets; errors and omissions; injuries to employees and natural disasters. The County has insurance coverage with various companies. Settled claims have not materially exceeded coverage in any of the last three years and there was no significant reduction in coverage from the prior year.

The County participates in the State Worker's Compensation Retrospective Rating and Payment Option Plan. This plan involves the payment of a minimum premium for administrative services and stop-loss coverage plus the actual claim costs for employees injured during 2019. At December 31, 2019, the County recorded a claims liability of \$1,762,073 in its Workers' Compensation Fund. This is the latest information provided by the State of Ohio Bureau of Workers' Compensation. At December 31, 2019, \$7,553,113 of Workers' Compensation Fund Equity in Pooled Cash and Investments was held to fund this liability.

The County offers its employees an alternative form of health insurance coverage, for which the County is self-insured. All claim liabilities related to this coverage are reported in the Medical Self-Insurance Fund. The County's health-care benefits are administered by Medical Mutual, which provides claims reviews and processing. The County maintains specific stop-loss coverage with a commercial insurance company for claims in excess of \$500,000 individually with no aggregate stop loss coverage in 2019. Claims expenses and liabilities are recognized when it is probable a loss has occurred and the amount of that loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not paid and incurred but not reported. Incurred but not paid claims of \$3,755,960 have been accrued as a liability at December 31, 2019.

At December 31, 2019, the amount of the workers' compensation and health insurance liability was \$5,518,033 which is the County's best estimate based on available information. Changes in the self-insurance claims liability accounts were as follows:

	Liability	Current Year	Claim	Liability
	January 1	Claims and	Payments	December 31
		Estimates		
2018	\$ 4,344,199	\$ 53,365,312	\$ 53,599,843	\$ 4,109,668
2019	4,109,668	56,299,653	54,891,288	5,518,033

At December 31, 2019, \$16,460,297 of Medical Self-Insurance Fund Equity in Pooled Cash and Investments was held for the purpose of funding the County's \$3,755,960 liability for health self-insurance.

Note 22. Pollution Remediation

On February 24, 2011, the Ohio Environmental Protection Agency (EPA) issued final findings and orders to the County's Department of Sanitary Sewer Services (DOSSS). These findings relate to the improper disposal of sewage sludge and solid waste from Wastewater Treatment Plant #36 located in Springfield Township. The findings further call for the removal and proper disposal of the entire contents of the site, the removal of the liner system, and to restore, stabilize, and grade the site. The compliance schedule set forth in the findings and orders has been modified. The County now has until December 31, 2020 to complete all the work. The estimate for costs to complete the excavation of sludge and restoration of the area previously used to store sludge is \$400,000 and has been recorded as an accounts payable in the financial statements and is subject to revision because of price increases or reductions, changes in technology, or changes in applicable laws or regulations.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2019

The County contracted with Hull & Associates, Inc. to perform a preliminary cost estimate to comply with the EPA's order. An estimate of \$1.2 million utilizing DOSSS resources has been recorded as accounts payable in the financial statements. This estimate is for labor and equipment, including solid waste disposal costs and is subject to revision because of price increases or reductions, changes in technology, or changes in applicable laws or regulations.

The County entered into an agreement with the City of Hudson to acquire its sanitary sewer system during 2016. The EPA issued two consent orders related to the system and the estimate of the liability for those orders is \$4.5 million. Two engineering design and inspection contracts will be awarded in 2020 at estimated costs of \$800,000 and \$638,000. It is anticipated that construction of the sanitary sewer solution will begin by the first quarter of 2021. This estimate has been recorded as an accounts payable in the statements. This estimate is subject to revision because of price increases or reductions, changes in technology, or changes in applicable laws or regulations.

On June 8, 2018, the Ohio Environmental Protection Agency (EPA) issued final findings and orders to the County's Department of Sanitary Sewer Services (DOSSS) due to a critical failure of the force main for Pump Station #123 located in the City of Hudson. The critical failure resulted in diverting and storing the waste water flow in existing storage tanks. A second unrelated sanitary sewer overflow occurred at Pump Station #53 located in the City of Stow due to a disruption in electric power. Due to this disruption the pump station was rendered inoperable. There is no emergency generator at this pump station since electrical service was provided by a connection from the Fishcreek Wastewater Treatment Plant to the pump station. This connection was the point of failure and the cause of the loss of power at the pump station. Both violations have been combined into a single order. The remaining requirement is that DOSSS must implement a Supplemental Environmental Project (SEP) to prepare and submit permit applications for the replacement and relocation of the Hines Hill Tank. The estimate of the engineering cost is \$457,251. This estimate has been recorded as an accounts payable in the financial statements. This estimate is subject to revision because of price increases or reductions, changes in technology, or changes in applicable laws or regulations.

Note 23. Contingencies

Grants

The County received financial assistance from federal and state agencies in the form of grants. The expenditure of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies.

Other such audits could be undertaken by federal and state granting agencies and result in the disallowance of claims and expenditures; however, in the opinion of management, any such disallowed claims or expenditures will not have a material effect on the overall financial position of the County at December 31, 2019.

Litigation

The County is currently, and from time to time, subject to claims and suits arising in the normal course of providing services and conducting business. Management intends to vigorously defend the County and believes that these claims and litigation will not have a material adverse effect on the County's operations or financial position.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2019

Note 24. Subsequent Events

In January 2020, the County received approximately \$82,900,000 in settlements related to various opiate lawsuits that were settled in 2019. These amounts are included in accounts receivable for the Opiate Lawsuit Settlements fund. An Opiate Abatement Advisory Council has been created to determine how the funds will be expended in the areas of treatment, harm reduction, education and evidence based prevention and system coordination.

The United States and the State of Ohio declared a state of emergency in March 2020 due to the COVID-19 pandemic. The financial impact of COVID-19 and the ensuing emergency measures will impact subsequent periods of the County. The impact on the County's future operating costs, revenues, and any recovery from emergency funding, either federal or state, cannot be estimated.

In April 2020, the County received \$94,402,597 from the United States Treasury as part of the Coronavirus Aid, Relief, and Economic Security (CARES) Act. This funding provides for payments to state, local and tribal governments navigating the effects of COVID-19. These funds can only be used to cover expenses caused by the ongoing public health crisis and incurred between March and December 2020 that were not in the County's most recent budget.

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County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2019

Note 25. Summit County Land Reutilization Corporation

A. Description of the Entity

The Summit County Land Reutilization Corporation (the Corporation) is a county land reutilization corporation that was formed on June 4, 2012 when the Summit County Council authorized the incorporation of the Corporation under Chapter 1724 of the Ohio Revised Code through resolution number 2012-214 as a not-for-profit corporation under the laws of the State of Ohio. The purpose of the Corporation is to strengthen neighborhoods in Summit County (the County) by returning vacant, abandoned and blighted properties to productive use. The Corporation has been designated as the County's agent to further its mission to reclaim, rehabilitate, and reutilize vacant, abandoned, tax foreclosed and other real property in the County by exercising the powers of the County under Chapter 5722 of the Ohio Revised Code.

Pursuant to Section 1724.03 (B) of the Ohio Revised Code, the Board of Directors of the Corporation is composed of seven members including, (1) the County Fiscal Officer, (2) the County Executive, (3) a member of the County Council, (4) one representative of the municipal corporation in the County with the largest population, based on the population according to the most recent federal decennial census, (5) one representative of a township with a population of greater than ten thousand based on the population according to the most recent federal decennial census, and (6) two additional members selected by the Fiscal Officer, Executive and Council Representative.

The Corporation is dedicated to strategically acquiring abandoned, blighted and tax delinquent property through the Board of Revision, Sheriff's Sale, Bank Real Estate Owned, third parties, through donations and any other means allowable by law. The Corporation then strives to put the properties back to productive use.

The reporting entity for the Corporation is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government consists of all funds, departments, boards and agencies that are not legally separate from the Corporation and any other organizations that would need to be included to ensure the financial statements of the Corporation are not misleading.

Component units are legally separate organizations for which the Corporation is financially accountable. The Corporation is financially accountable for an organization if the Corporation appoints a voting majority of the organization's governing board; and 1) the Corporation is able to significantly influence the programs or services performed or provided by the organization; or 2) the Corporation is legally entitled to or can otherwise access the organization's resources; the Corporation is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the Corporation is obligated for the debt of the organization. Component units may also include organizations for which the Corporation authorizes the issuance of debt, or the levying of taxes, or determines the budget. The Corporation does not have any component units. The Corporation is a component unit of Summit County, Ohio.

B. Summary of Significant Accounting Policies

The basic financial statements of the Corporation have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The Corporation's significant accounting policies are described below.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2019

Basis of Presentation

The Corporation's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities.

Government-Wide Financial Statements

The statement of net position and the statement of activities display information about the Corporation as a whole. These statements include the financial activities of the primary government. These statements usually distinguish between those activities of the Corporation that are governmental and those that are business-type. The Corporation, however, does not have any business-type activities.

The statement of net position presents the financial condition of the governmental activities of the Corporation at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the Corporation's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the Corporation, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental program is self-financing or draws from the general revenues of the Corporation.

Measurement Focus

Government-Wide Financial Statements

The government-wide financial statements are prepared using a flow of economic resources measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of the Corporation are included on the Statement of Net Position. The Statement of Activities presents increases (i.e., revenues) and decreases (i.e., expenses) in total net position.

Basis of Accounting

Basis of accounting determines when transactions are recorded on the financial records and reported on the financial statements. Government-wide statements are prepared using the accrual basis of accounting.

Revenues – Exchange and Non-exchange Transactions

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place.

Non-exchange transactions, in which the Corporation receives value without directly giving equal value in return, include grants, entitlements and donations. Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the Corporation must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the Corporation on a reimbursement basis.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2019

Expenses

On the accrual basis of accounting, expenses are recognized at the time they are incurred.

Budgetary Process

The Corporation is not bound by the budgetary laws prescribed by the Ohio Revised Code for purely governmental entities. The Board of Directors of the Corporation adopts an annual budget prior to the beginning of the fiscal year. Appropriations and subsequent amendments are approved by the Board of Directors during the year as required.

Federal Income Tax

Pursuant to Section 115(1) of the Internal Revenue Code, income derived by the Corporation is excluded from gross income for federal income purposes.

Cash and Cash Equivalents

All monies received by the Corporation are deposited in demand deposit accounts. The Corporation had no investments during the year or at the end of the year.

Prepaid Items

Payments made to vendors for services that will benefit periods beyond the current year, are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount at the time of purchase and reflecting the expense in the year in which the services are consumed.

Inventory Held for Resale

Assets held for resale represent properties purchased by, donated to, or otherwise acquired by the Corporation. These properties are valued based upon a combination of the purchase price plus any costs of maintenance, rehabilitation, or demolition of homes on the properties. The Corporation holds the properties until the property is sold to a new owner.

Capital Assets

General capital assets are capital assets which are associated with and generally arise from governmental activities. General capital assets are reported in the governmental activities column of the government-wide statement of net position.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their acquisition values as of the date received. The Corporation maintains a capitalization threshold of \$1,000. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not.

All reported capital assets, except for land and construction in progress, are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2019

<u>Description</u>	<u>Estimated Useful Life</u>
Buildings and Improvements	30 Years
Furniture and Fixtures	4 Years
Vehicles	4 Years

Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

Compensated Absences

The Corporation reports compensated absences in accordance with the provisions of GASB No. 16, Accounting for Compensated Absences. Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means. Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those the Corporation has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employees' wage rate at year end, taking into consideration any limits specified in the Corporation's termination policy.

Net Position

Net position represents the difference between assets and liabilities and deferred inflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation reduced by the outstanding balances of any borrowing used for acquisition, construction, or improvement of those assets. Net position is reported as restricted when there are limitations imposed on its use either through the enabling legislation or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. The Corporation had restricted net position at December 31, 2019 of \$1,683,357 for grants awarded but not yet paid. The Corporation applies restricted resources first when an expense is incurred for which restricted and unrestricted amounts are available.

Intergovernmental Revenue

The Corporation receives operating income through Summit County. This money represents the penalties and interest on current unpaid and delinquent property taxes once these taxes are paid. Pursuant to ORC 321.263, these penalty and interest monies are collected by the County when taxes are paid and then are paid to the Corporation upon the Corporation's written request.

Estimates

The preparation of the basic financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the amounts reported in the basic financial statements and accompanying notes. Actual results may differ from those estimates.

C. Deposits and Investments Deposits

At December 31, 2019, the carrying amount of the Corporation's deposits was \$2,335,381 and the bank balance was \$2,335,381.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2019

1. \$250,000 was covered by Federal depository insurance, by collateral held by the Corporation, or by collateral held by the Corporation's agent in the name of the Corporation; and

2. \$2,085,381 was uninsured and uncollateralized. Although the securities were held by the pledging financial institutions' trust department in the Corporation's name and all statutory requirements for the investment of money had been followed.

D. Long-Term Liabilities

Long-term liabilities consist of compensated absences, bonds payable and notes payable. Changes in long term debt for the fiscal year ended December 31, 2019 are as follows:

	Balances January 1	Additions	Reductions	Balances December 31	Due Within One Year
Compensated Absences	\$ 19,968	\$ 28,226	\$ (16,274)	\$ 31,920	\$ 18,976
Bonds Payable	-	3,075,000	(141,138)	2,933,862	327,500
Notes Payable	-	3,850,000	-	3,850,000	275,000
Total Long Term Liabilities	\$ 19,968	\$ 6,953,226	\$ (157,412)	\$ 6,815,782	\$ 621,476

E. Capital Assets

A summary of changes in capital assets during 2019 follows:

	Balances January 1	Additions	Deletions	Balances December 31
Governmental Activities				
<i>Capital Assets, being depreciated:</i>				
Buildings	\$ -	\$ 3,946,389	\$ -	\$ 3,946,389
Furniture and fixtures	39,882	16,404	-	56,286
Vehicles	1,750	-	-	1,750
<i>Total Capital Assets, being depreciated</i>	<u>41,632</u>	<u>3,962,793</u>	<u>-</u>	<u>4,004,425</u>
<i>Less Accumulated Depreciation:</i>				
Buildings	-	42,057	-	42,057
Furniture and fixtures	20,736	13,297	-	34,033
Vehicles	1,313	437	-	1,750
<i>Total Accumulated Depreciation</i>	<u>22,049</u>	<u>55,791</u>	<u>-</u>	<u>77,840</u>
<i>Total Governmental Activities Capital Assets, Net</i>	<u>\$ 19,583</u>	<u>\$ 3,907,002</u>	<u>\$ -</u>	<u>\$ 3,926,585</u>

Depreciation expense of \$55,791 has been included in expenses in the statement of activities. In 2019, the Corporation entered into an agreement to purchase the Ohio Means Job Center from the County for \$3,850,000 plus assumption of debt service of previously issued bonds by the Development Finance Authority for the renovation of the facility. The building was appraised for \$3,946,389. The total of the County Promissory Note and assumption of bonds total \$6,925,000, resulting in a separate line item, Special Item – Assumption of Debt of \$2,978,611 to be recorded in the statement of activities for 2019 to be depreciated over 30 years. In 2017, the Corporation purchased and renovated a structure that was leased to an addiction recovery organization. The purchase and renovation totaled \$205,340. The lease was a 15 year lease. In 2019, the Corporation received 6 monthly lease payments.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2019

F. Transactions with Summit County

Pursuant to and in accordance with Section 321.261 (B) of the Ohio Revised Code, the Corporation has been authorized by the Summit County Council to receive 5 percent of all collections of delinquent real property, personal property, and manufactured and mobile home taxes that are deposited into the County's Delinquent Tax Assessment Collection fund and will be available for appropriation by the Corporation to fund operations.

G. Risk Management

The Corporation is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters. The Corporation maintains comprehensive insurance coverage with independent third parties for real property, building, vehicle, general liability and professional liability insurance. There were no settled claims from these risks that have exceeded commercial insurance coverage for the past three years, nor has insurance coverage been significantly reduced from the prior year.

H. Employee Benefits

Compensated Absences

The Corporation employees earn vacation leave at varying rates based upon length of service. Employees earn two to three weeks of vacation per year, depending upon length of service. Annual vacation eligibility is as of the anniversary of employment and unused vacation may be carried over indefinitely. Vacation leave is accrued at the rate for County of Summit employees, set forth in the Codified Ordinances of Summit County, except that earned vacation shall be made available upon the successful completion, and favorable performance review, of a six-month probationary period as determined by the Executive Director. After six months of service with the Summit County Land Reutilization Corporation, an employee will be credited with vacation earned during the first six months of employment. New employees with no prior public service are eligible for paid vacation only after six (6) months of employment. If a new employee with no prior service credit terminates employment before serving six (6) months of employment, he/she will receive no vacation pay out. Otherwise, when an employee terminates employment, he or she will receive the balance of unused, earned vacation time. Employees earn sick leave at the rate of 4.6 hours per 80 hours worked with no maximum accumulation. No sick leave is paid out at termination, but upon retirement, employees receive 25 percent of their sick leave balance not to exceed 240 hours.

Health Insurance Benefits

The Corporation makes available to all full time employees comprehensive major medical/hospitalization health care insurance. Participating employees may elect coverage (i.e. single, family, etc.) as provided under the offered plan(s). Eligible employees may elect applicable coverage. Employee participation costs, as may be applicable, shall be made through payroll deduction.

Retirement Benefits

The Summit County Land Reutilization Corporation's 401K plan was created January 1, 2018. The 401K plan allows higher employee contributions and employer match with a three year vesting schedule to encourage employee retention.

Note 26. Summit and Medina Workforce Area Council of Governments

A. Description of the Entity

The Workforce Innovation and Opportunity Act of 2014 (WIOA) is a federally funded program that provides employment and job training services to eligible adults, dislocated workers and youth. The United States Department of Labor (DOL) is the federal agency responsible for the program. The Ohio Department of Job and Family Services (ODJFS) is the oversight agency for the State of Ohio. The ODJFS has designated Summit and Medina Counties as Local Workforce Area 2 (Area 2) for the purposes of providing services under WIOA.

The WIOA envisions a workforce development system that is focused on job seekers, businesses and the needs of regional economics, and requires workforce development boards and chief elected officials to design and govern the system regionally, aligning workforce policies and services with regional economics and supporting service delivery strategies tailored to those needs. Area 2 administers Summit and Medina County workforce development activities.

Summit and Medina Workforce Area Council of Governments (the COG) was established in accordance with Ohio Revised Code 167 to provide the governance structure for the Area 2 to carry out its mandated functions of planning, contracting and assessing workforce development programs and to more clearly establish that local elected officials have ultimate responsibility for the WIOA funds.

Summit and Medina Counties are the sole members of the COG. Each county has a single seat of representation on the COG's Area 2 Workforce Development Board. The primary representative serving in these seats shall be one of the Medina County Commissioners and the Summit County Executive.

The Summit County Department of Job and Family Services (SCDJFS), an agency that is under the governance of the Summit County Council, serves as the fiscal agent. The fiscal agent is responsible for receiving and disbursing WIOA funds. Funds flow from the State to SCDJFS and are passed on to the COG members.

A reporting entity is comprised of the primary government, component units and other organizations, ensuring that the basic financial statements are not misleading. The primary government of the Board consists of the general fund, departments, and boards that are not legally separate from the COG. The COG has no component units.

The COG's management believes these financial statements present all activities for which the COG is financially accountable.

B. Summary of Significant Accounting Policies

The financial statements of the COG have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the COG's accounting policies are described below.

Basis of Presentation

The COG's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2019

Government-wide Financial Statements

The statement of net position and the statement of activities display information about the COG as a whole. These statements include the financial activities of the primary government. These statements usually distinguish between those activities of the COG that are governmental and those that are considered business-type. The COG, however, does not have business-type activities.

The statement of net position presents the financial condition of the governmental activities of the COG at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the COG's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the COG, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental program self-financing or draws from the general revenues of the COG.

Measurement Focus

Government-wide Financial Statements

The government-wide financial statements are prepared using a flow of economic resources measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of the COG are included on the statement of net position. The statement of activities presents increases (i.e., revenues) and decreases (i.e., expenses) in net position.

Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting.

Revenues - Exchange and Non-exchange Transactions

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place.

Non-exchange transactions, in which the COG receives value without directly giving equal value in return, include grants, entitlements and donations. Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the COG must provide resources to be used for a specified purpose, and expenditure requirements, in which the resources provided to the COG on a reimbursement basis.

Deferred Inflows of Resources and Deferred Outflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense) until then.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2019

In addition to liabilities, the statement of net position reports a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time.

Expenses

On the accrual basis of accounting, expenses are recognized at the time they are incurred.

Budgetary Process

The COG is not bound by the budgetary laws prescribed by the Ohio Revised Code for governmental entities.

The budgetary process that is followed by the COG is for control purposes and is set forth in its Control Policies. The annual organizational budget must be completed at least thirty days prior to the end of the preceding fiscal year, and approved by the Board of Directors no later than the end of the preceding fiscal year. In the absence of an annual organizational budget, the Executive Director lacks the authority and the official capacity to make any financial decisions for the organization.

Capital Assets

The COG does not own any capital assets. All capital assets used by the COG are owned by either Summit or Medina County.

Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means.

Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those the COG has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employees' wage rate at year end, taking into consideration any limits specified in the COG's termination policy.

The entire compensated absence liability is reported on the government-wide financial statements.

Pensions/Other Postemployment Benefits

For purposes of measuring the net pension/OPEB liability/asset, deferred outflows of resources and deferred inflows of resources related to pensions/OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value.

Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2019

Net Position

Net position represents the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources. Net position is reported as restricted when there are limitations imposed on their use either through constitutional provisions or enabling legislation or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

The COG applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

Estimates

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

C. Receivables

Receivables at December 31, 2019, consisted of intergovernmental receivables and accounts receivable. Intergovernmental receivables represent amounts owed to the COG from the Ohio Department of Jobs and Family Services for grant funds earned but not received. Accounts receivable represent amounts owed to the COG from non-government agency and for Memorandum of Understanding (MOU) receipts due the COG from government agency MOU Partners. All receivables are considered fully collectible and expected to be received within one year.

D. Compensated Absences

Vacation is accumulated at varying rates ranging from two to five weeks per year depending on length of service. Accumulated vacation may be carried over into the next year. However, the maximum amount allowed to carry forward is three times the employee's annual accrual rate, which is based on years of service. However, unused vacation at the time of retirement or termination of employment cannot exceed three times the annual accrual rate.

This maximum payment of accumulated vacation time would be equal to 600 hours. All employees earn sick leave at the rate of 4.6 hours for each 80 hours of work completed. Sick leave vests with 10 years' service at age 60, 25 years' service at age 55 or 30 years' service at any age. Although the sick leave vests as noted above, the COG records a liability for sick leave for all employees with service time of more than 14 years. Employees are paid at one-half of the accumulated sick time up to a maximum payment equal to 720 hours. All sick leave and vacation payments are made at employees current wage rates.

E. Defined Benefit Pension Plan

Net Pension Liability/Asset

The net pension liability/asset reported on the statement of net position represents a liability or asset to employees for pensions. Pensions are a component of exchange transactions - between an employer and its employees - of salaries and benefits for employee services. Pensions are provided to an employee - on a deferred-payment basis - as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension liability/asset represents the COG's proportionate share of each pension plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension plan's fiduciary net position. The net pension liability/asset calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

The Ohio Revised Code limits the COG's obligation for this liability to annually required payments. The COG cannot control benefit terms or the manner in which pensions are financed; however, the COG does receive the benefit of employees' services in exchange for compensation including pension.

GASB 68 assumes any net pension liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires all funding to come from these employers. All contributions to date have come solely from these employers (which also includes costs paid in the form of withholdings from employees). State statute requires the pension plans to amortize unfunded liabilities within 30 years. If the amortization period exceeds 30 years, each pension plan's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension liability. Resulting adjustments to the net pension liability would be effective when the changes are legally enforceable. The proportionate share of each plan's unfunded benefits is presented as a long-term net pension liability/asset on the accrual basis of accounting. Any liability for the contractually-required pension contribution outstanding at the end of the year is included in intergovernmental payable.

Plan Description – Ohio Public Employees Retirement System (OPERS)

Plan Description - COG employees participate in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The Traditional Pension Plan is a cost-sharing, multiple-employer defined benefit pension plan. The Member-Directed Plan is a defined contribution plan and the Combined Plan is a cost-sharing, multiple-employer defined benefit pension plan with defined contribution features. While members (e.g. COG employees) may elect the Member-Directed Plan and the Combined Plan, substantially all employee members are in OPERS' Traditional Pension Plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost-of-living adjustments to members of the traditional plan. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

County of Summit, Ohio
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Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional plan as per the reduced benefits adopted by SB 343 (see OPERS CAFR referenced above for additional information):

Group A	Group B	Group C
Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Members not in other Groups and members hired on or after January 7, 2013
State and Local	State and Local	State and Local
Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Formula: 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35

Final average salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount.

When a benefit recipient has received benefits for 12 months, an annual cost-of-living adjustment (COLA) is provided. This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. For those who retired prior to January 7, 2013, the COLA will continue to be a 3.00% simple annual COLA. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, the COLA will be based on the average percentage increase in the Consumer Price Index (CPI), capped at 3.00%.

Benefits in the Combined Plan consist of both an age-and-service formula benefit (defined benefit) and a defined contribution element. The defined benefit element is calculated on the basis of age, FAS, and years of service. Eligibility regarding age and years of service in the Combined Plan is the same as the Traditional Pension Plan. The benefit formula for the defined benefit component of the plan for State and Local members in transition Groups A and B applies a factor of 1.00% to the member's FAS for the first 30 years of service.

A factor of 1.25% is applied to years of service in excess of 30. The benefit formula for transition Group C applies a factor of 1.00% to the member's FAS and the first 35 years of service and a factor of 1.25% is applied to years in excess of 35. Persons retiring before age 65 with less than 30 years of service credit receive a percentage reduction in benefit. The defined contribution portion of the benefit is based on accumulated member contributions plus or minus any investment gains or losses on those contributions. Members retiring under the Combined Plan receive a 3.00% COLA adjustment on the defined benefit portion of their benefit.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2019

Defined contribution plan benefits are established in the plan documents, which may be amended by the OPERS's Board of Trustees. Member-Directed Plan and Combined Plan members who have met the retirement eligibility requirements may apply for retirement benefits. The amount available for defined contribution benefits in the Combined Plan consists of the member's contributions plus or minus the investment gains or losses resulting from the member's investment selections. The amount available for defined contribution benefits in the Member-Directed Plan consists of the members' contributions, vested employer contributions and investment gains or losses resulting from the members' investment selections. Employer contributions and associated investment earnings vest over a five-year period, at a rate of 20% each year. For additional information, see the Plan Statement in the OPERS CAFR.

Funding Policy - Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	<u>State and Local</u>
2019 Statutory Maximum Contribution Rates	
Employer	14.0 %
Employee	10.0 %
2019 Actual Contribution Rates	
Employer:	
Pension	14.0 %
Post-Employment Health Care Benefits	<u>0.0 %</u>
Total Employer	<u>14.0 %</u>
Employee	<u>10.0 %</u>

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The COG's contractually required contribution was \$27,237 for 2019. Of this amount, \$3,064 is reported as due to other governments.

Net Pension Liabilities/Assets, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The net pension liability and net pension asset for the OPERS Traditional Pension Plan, Combined Plan and Member-Directed Plan, respectively, were measured as of December 31, 2018, and the total pension liability or asset used to calculate the net pension liability or asset was determined by an actuarial valuation as of that date. The COG's proportion of the net pension liability or asset was based on the COG's share of contributions to the pension plan relative to the contributions of all participating entities.

\$27,237 reported as deferred outflows of resources related to pension resulting from COG contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability/asset in the year ending December 31, 2020.

F. Defined Benefit OPEB Plans

Net OPEB Liability

The net OPEB liability reported on the statement of net position represents a liability to employees for OPEB. OPEB is a component of exchange transactions—between an employer and its employees—of salaries and benefits for employee services. OPEB are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for OPEB is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net OPEB liability represents the COG's proportionate share of each OPEB plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each OPEB plan's fiduciary net position. The net OPEB liability calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting these estimates annually.

The Ohio Revised Code limits the COG's obligation for this liability to annually required payments. The COG cannot control benefit terms or the manner in which OPEB are financed; however, the COG does receive the benefit of employees' services in exchange for compensation including OPEB.

GASB 75 assumes the liability is solely the obligation of the employer, because they benefit from employee services. OPEB contributions come from these employers and health care plan enrollees which pay a portion of the health care costs in the form of a monthly premium. The Ohio Revised Code permits, but does not require, the retirement systems to provide healthcare to eligible benefit recipients. Any change to benefits or funding could significantly affect the net OPEB liability. Resulting adjustments to the net OPEB liability would be effective when the changes are legally enforceable. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits. The proportionate share of each plan's unfunded benefits is presented as a long-term net OPEB liability on the accrual basis of accounting. Any liability for the contractually-required OPEB contribution outstanding at the end of the year is included in intergovernmental payable.

Plan Description – Ohio Public Employees Retirement System (OPERS)

Plan Description – Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the traditional plan, a cost-sharing, multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care trust, which funds multiple health care plans including medical coverage, prescription drug coverage and deposits to a Health Reimbursement Arrangement to qualifying benefit recipients of both the Traditional Pension and the Combined plans. This trust is also used to fund health care for Member-Directed Plan participants, in the form of a Retiree Medical Account (RMA). At retirement or refund, Member-Directed Plan participants may be eligible for reimbursement of qualified medical expenses from their vested RMA balance.

In order to qualify for postemployment health care coverage, age and service retirees under the traditional pension and combined plans must have twenty or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 75. See OPERS CAFR referenced below for additional information.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2019

The Ohio Revised Code permits, but does not require, OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in the OPERS financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

Funding Policy – The Ohio Revised Code provides the statutory authority requiring public employers to fund post-employment health care through their contributions to OPERS. When funding is approved by OPERS' Board of Trustees, a portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans. Beginning in 2018, health care is not being funded.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2019, state and local employers contributed at a rate of 14.0 percent of earnable salary and public safety and law enforcement employers contributed at 18.1 percent. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

Each year the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. As recommended by OPERS' actuary, the portion of employer contributions allocated to health care was 0.00 percent for the Traditional and Combined plans. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited into the RMA for participants in the Member-Directed Plan for 2019 was 4.0 percent. Employer contribution rates are actuarially determined and are expressed a percentage of covered payroll.

The COG did not have any contractually required contributions to OPERS to fund health care for 2019.

Net OPEB Liabilities, OPEB Expense, and Deferred Outflows or Resources and Deferred Inflows of Resources Related to OPEB

The net OPEB liability and total OPEB liability for OPERS were determined by an actuarial valuation as of December 31, 2017, rolled forward to the measurement date of December 31, 2018, by incorporating the expected value of health care cost accruals, the actual health care payment, and interest accruals during the year. The COG's proportion of the net OPEB liability was based on the COG's share of contributions to the retirement plan relative to the contributions of all participating entities.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2019

G. Long-Term Obligations

Changes in long-term obligations during the year ended December 31, 2019 consisted of the following:

	Balance 12/31/2018	Additions	Reductions	Balance 12/31/2019	Due Within One Year
Compensated Absences	\$ 35,023	\$ 29,365	\$ (18,193)	\$ 46,195	\$ 26,527
Net Pension Liability	127,544	162,769	-	290,313	-
Net OPEB Liability	82,530	80,832	-	163,362	-
Total	<u>\$ 245,097</u>	<u>\$ 272,966</u>	<u>\$ (18,193)</u>	<u>\$ 499,870</u>	<u>\$ 26,527</u>

H. Risk Management

The COG is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During 2019, the COG maintained suitable insurance coverage. Settled claims resulting from these risks have not exceeded commercial insurance coverage in the current year.

I. Contingencies

The COG receives financial assistance from federal and State agencies in the form of grants. Disbursing grant funds generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit. Any disallowed claims resulting from such audits could become a liability. However, in the opinion of management, any such disallowed claims through December 31, 2019 will not have a material adverse effect on the COG. The COG was not a defendant in any lawsuits at year end.

J. Commitments

The COG utilizes encumbrance accounting as part of its budgetary controls. Encumbrances outstanding at year end may be reported as part of restricted, committed or assigned classifications of fund balance. At year end, the COG's commitments for encumbrances were \$1,061,771.

County of Summit, Ohio

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE OF
THE NET PENSION LIABILITY
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

LAST SIX YEARS

	2019	2018	2017	2016	2015	2014
<i>Traditional Plan:</i>						
County's proportion of the net pension liability	1.124604%	1.132268%	1.150053%	1.162249%	1.184623%	1.184623%
County's proportionate share of the net pension liability	\$ 308,006,234	\$ 177,630,898	\$ 261,157,501	\$ 201,316,144	\$ 142,878,773	\$ 139,651,618
County's covered payroll	\$ 153,137,493	\$ 142,822,448	\$ 141,664,275	\$ 138,263,168	\$ 138,634,437	\$ 135,574,069
County's proportionate share of the net pension liability as a percentage of its covered payroll	201.13%	124.37%	184.35%	145.60%	103.06%	103.01%
Plan fiduciary net position as a percentage of the total pension liability	74.70%	84.66%	77.25%	81.08%	86.45%	86.36%

Note: Information prior to 2014 was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Amounts presented for each fiscal year were determined as of the County's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

County of Summit, Ohio

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE OF
THE NET PENSION LIABILITY
STATE TEACHERS RETIREMENT SYSTEM (STRS) OF OHIO

LAST SIX YEARS

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
County's proportion of the net pension liability	0.00577766%	0.00622576%	0.00711251%	0.00690110%	0.00692490%	0.00818330%
County's proportionate share of the net pension liability	\$ 1,277,695	\$ 1,368,905	\$ 1,689,592	\$ 2,310,003	\$ 1,913,840	\$ 1,990,462
County's covered payroll	\$ 680,979	\$ 742,807	\$ 746,856	\$ 749,214	\$ 782,511	\$ 971,762
County's proportionate share of the net pension liability as a percentage of its covered payroll	187.63%	184.29%	226.23%	308.32%	244.58%	204.83%
Plan fiduciary net position as a percentage of the total pension liability	77.40%	77.30%	75.30%	66.80%	72.10%	74.70%

Note: Information prior to 2014 was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Amounts presented for each fiscal year were determined as of the County's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

County of Summit, Ohio

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF COUNTY PENSION CONTRIBUTIONS
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

LAST SEVEN YEARS

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
<i>Traditional Plan:</i>							
Contractually required contribution	\$ 21,639,114	\$ 21,439,249	\$ 19,468,246	\$ 17,887,978	\$ 17,441,663	\$ 17,474,328	\$ 18,431,416
Contributions in relation to the contractually required contribution	<u>(21,639,114)</u>	<u>(21,439,249)</u>	<u>(19,468,246)</u>	<u>(17,887,978)</u>	<u>(17,441,663)</u>	<u>(17,474,328)</u>	<u>(18,431,416)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered payroll	\$ 154,565,100	\$ 153,137,493	\$ 142,822,448	\$ 141,664,275	\$ 138,263,168	\$ 138,634,437	\$ 135,574,069
Contributions as a percentage of covered payroll	14.00%	14.00%	13.63%	12.63%	12.61%	12.60%	13.60%

Note: Information prior to 2013 for the County's traditional plan was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

County of Summit, Ohio

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF COUNTY PENSION CONTRIBUTIONS
STATE TEACHERS RETIREMENT SYSTEM (STRS) OF OHIO

LAST TEN YEARS

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Contractually required contribution	\$ 48,301	\$ 95,337	\$ 103,993	\$ 104,522
Contributions in relation to the contractually required contribution	<u>(48,301)</u>	<u>(95,337)</u>	<u>(103,993)</u>	<u>(104,522)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered payroll	\$ 345,007	\$ 680,979	\$ 742,807	\$ 746,856
Contributions as a percentage of covered payroll	14.00%	14.00%	14.00%	14.00%

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

2015	2014	2013	2012	2011	2010
\$ 104,890	\$ 105,639	\$ 126,329	\$ 174,777	\$ 182,661	\$ 177,970
<u>(104,890)</u>	<u>(105,639)</u>	<u>(126,329)</u>	<u>(174,777)</u>	<u>(182,661)</u>	<u>(177,970)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 749,214	\$ 782,511	\$ 971,762	\$ 1,344,438	\$ 1,405,085	\$ 1,369,000
13.50%	13.00%	13.00%	13.00%	13.00%	13.00%

County of Summit, Ohio

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE OF
THE NET OPEB LIABILITY
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

LAST THREE YEARS

	<u>2019</u>	<u>2018</u>	<u>2017</u>
County's proportion of the net OPEB liability	1.112228%	1.119933%	1.131956%
County's proportionate share of the net OPEB liability	\$ 145,008,277	\$ 121,616,474	\$ 114,331,403
County's covered payroll	\$ 153,137,493	\$ 142,822,448	\$ 141,664,275
County's proportionate share of the net OPEB liability as a percentage of its covered payroll	94.69%	85.15%	80.71%
Plan fiduciary net position as a percentage of the total OPEB liability	46.33%	54.14%	54.05%

Note: Information prior to 2017 was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Amounts presented for each fiscal year were determined as of the County's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

County of Summit, Ohio

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE OF
THE NET OPEB LIABILITY/(ASSET)
STATE TEACHERS RETIREMENT SYSTEM (STRS) OF OHIO

LAST THREE YEARS

	<u>2019</u>	<u>2018</u>	<u>2017</u>
County's proportion of the net OPEB liability	0.00577766%	0.00622576%	0.00711251%
County's proportionate share of the net OPEB liability/(asset)	\$ (95,692)	\$ (100,000)	\$ 277,504
County's covered payroll	\$ 680,979	\$ 742,807	\$ 746,856
County's proportionate share of the net OPEB liability as a percentage of its covered payroll	14.05%	13.46%	37.16%
Plan fiduciary net position as a percentage of the total OPEB liability	174.70%	176.00%	47.10%

Note: Information prior to 2017 was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Amounts presented for each fiscal year were determined as of the County's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

County of Summit, Ohio

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF COUNTY OPEB CONTRIBUTIONS
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

LAST SEVEN YEARS

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Contractually required contribution	\$ -	\$ 1,428,224	\$ 2,833,285	\$ 2,863,054	\$ 3,223,642	\$ 6,721,851	\$ 7,016,255
Contributions in relation to the contractually required contribution	-	(1,428,224)	(2,833,285)	(2,863,054)	(3,223,642)	(6,721,851)	(7,016,255)
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County's covered payroll	\$ 154,565,100	\$ 153,137,493	\$ 142,822,448	\$ 141,664,275	\$ 138,263,168	\$ 138,634,437	\$ 135,574,069
Contributions as a percentage of covered payroll	0.00%	0.93%	1.98%	2.02%	2.33%	4.85%	5.18%

Note: Information prior to 2013 for the County's traditional plan was unavailable. Schedule is intended to show information for 10 years.
Additional years will be displayed as they become available.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

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County of Summit, Ohio

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF COUNTY OPEB CONTRIBUTIONS
STATE TEACHERS RETIREMENT SYSTEM (STRS) OF OHIO

LAST TEN YEARS

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Contractually required contribution	\$ -	\$ -	\$ -	\$ -
Contributions in relation to the contractually required contribution	-	-	-	-
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered payroll	\$ 345,007	\$ 680,979	\$ 742,807	\$ 746,856
Contributions as a percentage of covered payroll	0.00%	0.00%	0.00%	0.00%

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
\$ -	\$ 3,913	\$ -	\$ -	\$ -	\$ -
-	(3,913)	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 749,214	\$ 782,511	\$ 971,762	\$ 1,344,438	\$ 1,405,085	\$ 1,369,000
0.00%	1.00%	1.00%	1.00%	1.00%	1.00%

County of Summit, Ohio

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2019

PENSION

OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

Changes in benefit terms : There were no changes in benefit terms from the amounts reported for 2014-2019.

Changes in assumptions : There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2014-2016. For 2017, the following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date: (a) reduction in the actuarially assumed rate of return from 8.00% down to 7.50%, (b) for defined benefit investments, decreasing the wage inflation from 3.75% to 3.25% and (c) changing the future salary increases from a range of 4.25%-10.05% to 3.25%-10.75%. There were no changes in assumptions for 2018. For 2019, the following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date: (a) the assumed rate of return and discount rate were reduced from 7.50% down to 7.20%.

STATE TEACHERS RETIREMENT SYSTEM (STRS) OF OHIO

Changes in benefit terms: There were no changes in benefit terms from the amounts reported for 2014-2016. For 2017, STRS decreased the Cost of Living Adjustment (COLA) to zero effective July 1, 2017. There were no changes in benefit terms for 2018-2019.

Changes in assumptions: There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2014-2016. For 2017, the following changes of assumption affected the total pension liability since the prior measurement date: (a) the long term expected rate of return was reduced from 7.75% to 7.45%, (b) the inflation assumption was lowered from 2.75% to 2.50%, (c) the payroll growth assumption was lowered to 3.00%, (d) total salary increases rate was lowered by decreasing the merit component of the individual salary increases, in addition to a decrease of 0.25% due to lower inflation (e) the healthy and disabled mortality assumptions were updated to the RP-2014 mortality tables with generational improvement scale MP-2016 and (f) rates of retirement, termination and disability were modified to better reflect anticipated future experience. There were no changes of assumption for 2018-2019.

OTHER POSTEMPLOYMENT BENEFITS (OPEB)

OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

Changes in benefit terms : There were no changes in benefit terms from the amounts reported for 2017-2019.

Changes in assumptions : There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2017. For 2018, the following was the most significant changes of assumptions that affected the total OPEB liability since the prior measurement date: (a) reduction in the actuarially assumed rate of return from 4.23% down to 3.85%. For 2019, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was increased from 3.85% up to 3.96%, (b) The investment rate of return was decreased from 6.50% percent down to 6.00%, (c) the municipal bond rate was increased from 3.31% up to 3.71% and (d) the health care cost trend rate was increased from 7.50%, initial/3.25%, ultimate in 2028 up to 10.00%, initial/3.25%, ultimate in 2029.

STATE TEACHERS RETIREMENT SYSTEM (STRS) OF OHIO

Changes in benefit terms : There were no changes in benefit terms from the amounts reported for 2017-2019.

Changes in assumptions : There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2017. For 2018, the following were the most significant changes of assumptions that affected the total OPEB liability since the prior measurement date: (a) increase in the discount rate from 4.13% to 7.45% and (b) decrease in trend rates from 6.00%-11.00% initial; 4.50% ultimate down to 5.23%-9.62% initial; 4.00% ultimate. For 2019, the following were the most significant changes of assumptions that affected the total OPEB liability since the prior measurement date: (a) increase in prescription drug trend rates from -5.23%-9.62% initial; 4.00% ultimate up to 4.00%-9.62% initial; 4.00% ultimate.



Kristen M.
Scalise CPA, CFE
Summit County Fiscal Officer

CAFR 2019

Combining Financial Statements



*Comprehensive Annual
Financial Report for the Year
Ended December 31, 2019
County of Summit, Ohio*

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County of Summit, Ohio

GENERAL FUND

The General Fund is used to account for all financial resources and activities of the County that are not to be accounted for in other specified funds.

County of Summit, Ohio

**Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2019**

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Revenues				
Taxes				
Property	\$ 18,080,705	\$ 16,161,729	\$ 16,700,099	\$ 538,370
Sales and Use	45,612,564	46,225,646	46,635,024	409,378
Other	12,623,243	8,952,406	9,610,302	657,896
Licenses and Permits	38,000	38,000	33,297	(4,703)
Charges for Services	14,965,137	17,002,575	16,050,246	(952,329)
Fines and Forfeitures	579,536	563,513	516,552	(46,961)
Intergovernmental	8,726,666	15,163,423	16,062,333	898,910
Investment Income	4,300,000	4,500,000	5,851,335	1,351,335
Other	3,552,030	-	385,980	385,980
Total Revenues	108,477,881	108,607,292	111,845,168	3,237,876
Expenditures				
General Government - Legislative and Executive				
Council				
Personal Services	810,800	812,300	809,275	3,025
Professional Services	2,500	2,500	2,441	59
Internal Charge Back	13,100	13,100	13,060	40
Supplies	6,500	5,000	4,404	596
Travel/Continuing Education	18,826	18,826	12,380	6,446
Contract Services	27,612	27,612	24,018	3,594
Rentals	1,200	1,200	80	1,120
Advertising and Printing	5,000	5,000	4,909	91
Other	5,000	5,000	3,801	1,199
Equipment	2,500	2,500	1,415	1,085
Total Council	893,038	893,038	875,783	17,255
Executive - General Administration				
Personal Services	984,200	984,200	859,329	124,871
Internal Charge Back	20,000	20,000	12,066	7,934
Supplies	12,500	12,500	9,813	2,687
Travel/Continuing Education	1,000	1,000	233	767
Contract Services	4,000	4,000	3,880	120
Advertising and Printing	15,000	15,000	14,764	236
Other	3,135	3,135	3,047	88
Total Executive - General Administration	1,039,835	1,039,835	903,132	136,703
Executive - Finance & Budget				
Personal Services	403,400	292,600	222,332	70,268
Professional Services	38,000	38,000	38,000	-
Internal Charge Back	10,000	10,000	8,807	1,193
Supplies	2,553	2,553	2,380	173
Contract Services	1,500	1,500	120	1,380
Total Executive - Finance & Budget	455,453	344,653	271,639	73,014
Executive - Personnel				
Personal Services	378,400	378,400	360,281	18,119
Professional Services	4,800	4,800	4,745	55
Internal Charge Back	12,200	12,200	12,200	-
Supplies	6,139	6,139	5,998	141
Travel/Continuing Education	2,000	2,000	1,357	643
Contract Services	33,105	33,105	17,208	15,897
Advertising and Printing	1,500	1,500	1,500	-
Other	500	500	500	-
Total Executive - Personnel	438,644	438,644	403,789	34,855

(Continued)

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund (Continued)
For the Year Ended December 31, 2019***

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Executive - Department of Law				
Personal Services	\$ 873,600	\$ 873,600	\$ 734,114	\$ 139,486
Professional Services	58,388	58,388	53,834	4,554
Internal Charge Back	14,400	14,400	14,315	85
Supplies	3,000	3,000	1,957	1,043
Contract Services	1,474	1,474	1,196	278
Total Executive - Department of Law	950,862	950,862	805,416	145,446
Executive - Purchasing				
Personal Services	130,400	134,200	132,637	1,563
Internal Charge Back	4,000	4,000	3,894	106
Supplies	57,678	57,678	48,535	9,143
Contract Services	1,500	1,500	-	1,500
Advertising and Printing	1,000	1,000	-	1,000
Other	2,000	2,000	733	1,267
Total Executive - Purchasing	196,578	200,378	185,799	14,579
Executive - Communications				
Supplies	205	205	205	-
Total Executive - Communications	205	205	205	-
Executive - Operations				
Personal Services	154,200	154,200	153,303	897
Internal Charge Back	3,500	3,500	1,893	1,607
Supplies	1,000	1,000	-	1,000
Motor Vehicle Fuel/Repair	300	300	-	300
Total Executive - Operations	159,000	159,000	155,196	3,804
Physical Plants				
Personal Services	2,623,000	2,648,000	2,629,136	18,864
Internal Charge Back	46,500	46,500	46,500	-
Supplies	250,745	-	-	-
Motor Vehicle Fuel/Repair	6,000	6,000	6,000	-
Contract Services	866,624	688,423	681,496	6,927
Equipment	4,500	4,500	4,500	-
Total Physical Plants	3,797,369	3,393,423	3,367,632	25,791
Planning Commission				
Personal Services	199,000	199,000	186,931	12,069
Internal Charge Back	22,800	22,800	10,712	12,088
Supplies	12,000	12,000	11,959	41
Travel/Continuing Education	6,300	6,300	6,120	180
Motor Vehicle Fuel/Repair	1,200	1,200	1,190	10
Contract Services	2,000	2,000	1,940	60
Other	5,000	5,000	4,950	50
Subsidies/Shared Revenue	145,000	305,000	278,675	26,325
Total Planning Commission	393,300	553,300	502,477	50,823

(Continued)

County of Summit, Ohio

**Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund (Continued)
For the Year Ended December 31, 2019**

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Utilities and Rentals				
Utilities	\$ 3,524,181	\$ 1,651,156	\$ 1,642,507	\$ 8,649
Rentals	520,452	520,452	503,316	17,136
Total Utilities and Rentals	4,044,633	2,171,608	2,145,823	25,785
Bureau of Inspection				
Other	225,000	182,206	160,794	21,412
Total Bureau of Inspection	225,000	182,206	160,794	21,412
Fiscal Officer - Administration				
Personal Services	4,543,200	4,598,200	4,592,957	5,243
Internal Charge Back	177,551	177,551	164,586	12,965
Supplies	103,696	103,696	70,182	33,514
Travel/Continuing Education	6,000	6,000	4,725	1,275
Motor Vehicle Fuel/Repair	5,000	5,000	4,087	913
Contract Services	244,900	244,900	236,638	8,262
Advertising and Printing	21,700	21,700	18,919	2,781
Other	13,000	13,000	11,640	1,360
Total Fiscal Officer - Administration	5,115,047	5,170,047	5,103,734	66,313
Fiscal Officer - MIS				
Contract Services	-	2,610,864	2,610,864	-
Total Fiscal Officer - MIS	-	2,610,864	2,610,864	-
Human Resources Commission				
Personal Services	191,600	191,600	191,404	196
Internal Charge Back	3,700	3,700	3,534	166
Supplies	500	500	500	-
Travel/Continuing Education	2,000	2,000	1,859	141
Advertising and Printing	500	500	378	122
Other	600	600	209	391
Total Human Resources Commission	198,900	198,900	197,884	1,016
Board of Elections				
Personal Services	4,327,000	4,327,000	4,022,086	304,914
Internal Charge Back	44,100	44,100	43,566	534
Supplies	171,714	171,714	171,714	-
Travel/Continuing Education	17,805	17,805	17,805	-
Motor Vehicle Fuel/Repair	2,300	2,300	2,300	-
Contract Services	729,455	729,455	727,835	1,620
Rentals	50,000	50,000	50,000	-
Advertising and Printing	41,596	41,596	41,596	-
Other	10,000	10,000	10,000	-
Total Board of Elections	5,393,970	5,393,970	5,086,902	307,068
Total General Government - Legislative and Executive	23,301,834	23,700,933	22,777,069	923,864
General Government - Judicial				
Court of Appeals				
Professional Services	1,000	1,000	848	152
Internal Charge Back	14,000	14,000	13,609	391
Supplies	49,891	49,891	40,088	9,803
Travel/Continuing Education	24,343	24,343	9,891	14,452
Contract Services	65,324	65,324	57,707	7,617
Other	42,046	42,046	39,517	2,529
Total Court of Appeals	196,604	196,604	161,660	34,944

(Continued)

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund (Continued)
For the Year Ended December 31, 2019***

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Court of Common Pleas - Attorney and Jury Fees				
Professional Services	\$ 2,800,260	\$ 3,004,597	\$ 3,004,597	\$ -
Contract Services	104,751	129,751	129,205	546
Total Court of Common Pleas - Attorney and Jury Fees	2,905,011	3,134,348	3,133,802	546
Court of Common Pleas - General Office				
Personal Services	5,682,000	5,682,000	5,679,620	2,380
Professional Services	216,000	216,000	125,944	90,056
Internal Charge Back	150,000	150,000	150,000	-
Supplies	59,761	59,761	59,607	154
Travel/Continuing Education	15,000	15,000	14,543	457
Other	34,500	34,500	34,481	19
Total Court of Common Pleas - General Office	6,157,261	6,157,261	6,064,195	93,066
Court of Common Pleas - Grand Jury				
Other	69,000	69,000	59,720	9,280
Total Court of Common Pleas - Grand Jury	69,000	69,000	59,720	9,280
Probate Court				
Personal Services	2,076,000	2,076,000	2,041,468	34,532
Professional Services	2,000	2,000	-	2,000
Internal Charge Back	52,600	52,600	52,593	7
Supplies	24,000	24,000	14,127	9,873
Motor Vehicle Fuel/Repair	6,000	6,000	171	5,829
Contract Services	25,700	25,700	21,386	4,314
Utilities	600	600	90	510
Advertising and Printing	1,500	1,500	1,020	480
Total Probate Court	2,188,400	2,188,400	2,130,855	57,545
Domestic Relations Court				
Personal Services	2,650,200	2,650,200	2,642,423	7,777
Professional Services	8,166	8,166	4,729	3,437
Internal Charge Back	42,000	42,000	40,225	1,775
Supplies	19,827	19,827	17,061	2,766
Contract Services	74,937	73,937	71,816	2,121
Advertising and Printing	2,967	2,967	1,715	1,252
Other	8,850	9,850	9,791	59
Total Domestic Relations Court	2,806,947	2,806,947	2,787,760	19,187
Juvenile Court - General Office				
Personal Services	1,892,000	1,852,000	1,845,789	6,211
Professional Services	1,366,752	1,572,348	1,572,027	321
Internal Charge Back	285,300	265,300	225,034	40,266
Supplies	66,964	86,524	86,316	208
Travel/Continuing Education	2,000	2,440	2,434	6
Contract Services	291,310	321,310	321,276	34
Other	8,000	8,000	7,998	2
Total Juvenile Court - General Office	3,912,326	4,107,922	4,060,874	47,048
Clerk of Courts - Legal				
Personal Services	2,624,600	2,624,600	2,568,690	55,910
Professional Services	274,964	274,964	158,255	116,709
Internal Charge Back	50,400	50,400	18,545	31,855
Supplies	87,500	87,500	74,231	13,269
Contract Services	31,500	31,500	29,925	1,575
Rentals	7,100	7,100	6,903	197
Advertising and Printing	700	700	-	700
Other	308,400	308,400	199,347	109,053
Equipment	11,200	11,200	3,705	7,495
Total Clerk of Courts - Legal	3,396,364	3,396,364	3,059,601	336,763

(Continued)

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund (Continued)
For the Year Ended December 31, 2019***

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Prosecutor				
Personal Services	\$ 5,228,400	\$ 5,176,019	\$ 5,174,418	\$ 1,601
Internal Charge Back	117,000	116,381	110,691	5,690
Supplies	50,000	65,000	64,465	535
Motor Vehicle Fuel/Repair	15,000	10,500	8,553	1,947
Contract Services	104,758	10,518	5,300	5,218
Other	168,734	240,734	232,447	8,287
Subsidies/Shared Revenue	161,900	138,900	135,745	3,155
Total Prosecutor	5,845,792	5,758,052	5,731,619	26,433
County/Municipal Courts				
Personal Services	789,900	789,900	746,793	43,107
Other	97,420	79,997	79,997	-
Total County/Municipal Courts	887,320	869,897	826,790	43,107
Public Defender				
Contract Services	619,500	619,500	619,500	-
Total Public Defender	619,500	619,500	619,500	-
Total General Government - Judicial	28,984,525	29,304,295	28,636,376	667,919
Public Safety				
Sheriff				
Personal Services	8,898,600	9,748,600	9,683,650	64,950
Internal Charge Back	120,000	120,000	120,000	-
Supplies	55,575	55,575	55,026	549
Travel/Continuing Education	1,000	1,000	-	1,000
Motor Vehicle Fuel/Repair	255,627	255,627	251,428	4,199
Contract Services	303,532	263,532	263,167	365
Other	130,257	130,257	130,257	-
Subsidies/Shared Revenue	165,200	165,200	165,200	-
Equipment	38,003	38,003	37,936	67
Total Sheriff	9,967,794	10,777,794	10,706,664	71,130
Sheriff - Jail				
Personal Services	18,099,800	17,749,800	17,680,118	69,682
Internal Charge Back	70,000	70,000	66,526	3,474
Supplies	197,442	197,442	197,413	29
Motor Vehicle Fuel/Repair	65,116	65,116	62,688	2,428
Contract Services	3,512,518	3,314,039	3,305,853	8,186
Other	380,817	380,817	380,808	9
Equipment	46,345	46,345	46,079	266
Total Sheriff - Jail	22,372,038	21,823,559	21,739,485	84,074
Marine Patrol				
Personal Services	37,700	38,033	37,919	114
Other	6,300	7,300	7,182	118
Total Marine Patrol	44,000	45,333	45,101	232
Court Security				
Personal Services	636,300	646,300	642,985	3,315
Supplies	10,024	10,024	3,315	6,709
Other	15,095	15,095	15,095	-
Equipment	5,000	5,000	174	4,826
Total Court Security	666,419	676,419	661,569	14,850

(Continued)

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund (Continued)
For the Year Ended December 31, 2019***

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Medical Examiner				
Personal Services	\$ 1,875,800	\$ 1,852,800	\$ 1,826,878	\$ 25,922
Professional Services	109,000	132,000	122,000	10,000
Internal Charge Back	16,800	16,800	12,873	3,927
Motor Vehicle Fuel/Repair	2,000	2,000	1,492	508
Rentals	900	900	882	18
Other	4,200	4,200	4,156	44
Total Medical Examiner	2,008,700	2,008,700	1,968,281	40,419
Adult Probation				
Personal Services	3,901,300	3,885,264	3,385,245	500,019
Internal Charge Back	31,700	31,700	31,700	-
Other	600	600	600	-
Subsidies/Shared Revenue	-	16,036	-	16,036
Total Adult Probation	3,933,600	3,933,600	3,417,545	516,055
Alternative Corrections				
Contract Services	6,421,500	6,721,500	6,721,495	5
Total Alternative Corrections	6,421,500	6,721,500	6,721,495	5
Juvenile Probation				
Personal Services	1,871,600	1,871,600	1,867,890	3,710
Internal Charge Back	20,000	20,000	13,950	6,050
Travel/Continuing Education	1,000	1,000	990	10
Other	3,300	3,300	3,292	8
Total Juvenile Probation	1,895,900	1,895,900	1,886,122	9,778
Juvenile Detention Home				
Personal Services	2,938,800	2,948,800	2,940,856	7,944
Internal Charge Back	2,000	2,000	1,314	686
Supplies	47,416	39,016	39,004	12
Contract Services	214,884	214,884	214,853	31
Other	4,000	4,000	3,996	4
Subsidies/Shared Revenue	267,458	267,458	267,458	-
Total Juvenile Detention Home	3,474,558	3,476,158	3,467,481	8,677
Total Public Safety	50,784,509	51,358,963	50,613,743	745,220
Health				
Medically Fragile Children's Aid				
Subsidies/Shared Revenue	1,238,900	1,238,900	183,586	1,055,314
Vital Statistics				
Subsidies/Shared Revenue	7,000	7,000	-	7,000
Total Health	1,245,900	1,245,900	183,586	1,062,314

(Continued)

County of Summit, Ohio

**Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund (Continued)
For the Year Ended December 31, 2019**

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Human Services				
Veterans Service Commission				
Personal Services	\$ 1,468,600	\$ 1,468,600	\$ 1,406,362	\$ 62,238
Professional Services	52,976	52,976	43,952	9,024
Internal Charge Back	31,600	31,600	19,144	12,456
Supplies	11,000	11,000	7,370	3,630
Travel/Continuing Education	50,000	50,000	36,282	13,718
Motor Vehicle Fuel/Repair	10,000	10,000	2,916	7,084
Contract Services	112,803	112,803	99,045	13,758
Advertising and Printing	80,000	80,000	75,908	4,092
Other	84,894	84,894	64,885	20,009
Subsidies/Shared Revenue	1,219,309	1,219,309	918,568	300,741
Equipment	65,000	65,000	47,196	17,804
Total Veterans Service Commission	3,186,182	3,186,182	2,721,628	464,554
Human Services				
Subsidies/Shared Revenue	4,288,394	1,787,188	1,537,188	250,000
Total Human Services	4,288,394	1,787,188	1,537,188	250,000
Total Human Services	7,474,576	4,973,370	4,258,816	714,554
Other				
Insurance/Pension/Taxes				
Contract Services	60,000	60,681	60,681	-
Insurance	624,000	624,000	624,000	-
Other	222,505	221,825	152,816	69,009
Total Insurance/Pension/Taxes	906,505	906,506	837,497	69,009
Miscellaneous				
Miscellaneous	742,119	773,175	687,679	85,496
Victims Assistance	25,000	25,000	25,000	-
Humane Society	50,000	50,000	25,000	25,000
Agriculture	157,350	157,350	154,800	2,550
Historical Society	51,000	51,000	51,000	-
Soil and Water	171,900	171,900	171,900	-
Total Miscellaneous	1,197,369	1,228,425	1,115,379	113,046
Total Other	2,103,874	2,134,931	1,952,876	182,055
<i>Total Expenditures</i>	113,895,218	112,718,392	108,422,466	4,295,926
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	(5,417,337)	(4,111,100)	3,422,702	7,533,802
Other Financing Sources (Uses)				
Transfers In	2,356,000	2,859,409	1,276,000	(1,583,409)
Transfers Out	(3,730,000)	(6,620,342)	(6,620,342)	-
Other Financing Sources	1,644,373	-	-	-
Total Other Financing Sources (Uses)	270,373	(3,760,933)	(5,344,342)	(1,583,409)
<i>Net Change in Fund Balance</i>	(5,146,964)	(7,872,033)	(1,921,640)	5,950,393
Fund Balance - Beginning	5,490,495	5,490,495	5,490,495	
Prior Year Encumbrance Appropriations	2,500,618	2,500,618	2,500,618	
<i>Fund Balance - Ending</i>	\$ 2,844,149	\$ 119,080	\$ 6,069,473	\$ 5,950,393

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County of Summit, Ohio

Nonmajor Governmental Funds

Other Nonmajor Governmental Funds

The following nonmajor funds are included with the General Fund for GAAP reporting purposes as they do not have a restricted or committed revenue source:

Hotel and Motel, Delinquent Tax, Recorder Equipment, Real Estate Discount and Tax Installment Plan Administration, Sheriff IV-D Process Serving, Sheriff Rotary, Sheriff Inmate Welfare, Auto Insurance Repair and Retention, Consumer Affairs, SBC Inmate Phone Commission, 800 MHz, Computer Aided Dispatch, Veterans Monument and Donations, Foreclosure Education and Prevention, Prosecutor Municipal Contracts, Building Standards, Engineer Community Rotary, Expedited Foreclosure and Certificate of Title Administration.

Special Revenue Funds

The special revenue funds are used to account for proceeds of specific revenue sources (other than special assessments, expendable trusts or major capital projects) that are legally restricted to expenditures for specified purposes. Following is a description of all nonmajor special revenue funds:

Motor Vehicle and Gas Tax - To account for revenue derived from taxes on motor vehicle licenses and gasoline. By state law, expenditures are restricted to road and bridges, for maintenance and minor construction. The townships reimburse the County its expenditures for work done on township roads and bridges.

Real Estate Assessment - To account for monies from Auditor's fees to assess real property within the County for tax valuation purposes as required by law.

Delinquent Tax Assessment Collection - To account for 5% of all certified delinquent taxes and assessments collected by the County Fiscal Office on any tax duplicate. The funds shall be used by the County Fiscal Office and County Prosecutor, solely in connection with the collection of delinquent taxes and assessments.

Governmental Grants - To account for federal, state and local grants received from various granting agencies for the administration and operation of following: Local Government, Police Traffic Services, Psycho-Diagnostic Services, Child Care Food Programs, Adult Probation Programs, Hazardous Materials Programs and various employment projects, funding for group homes for juvenile delinquency prevention and similar programs. The Community Development Block Grant Program funding is used for various housing rehabilitation and similar projects within the County. Each individual grant is accounted for in a separate subfund for compliance and reporting purposes.

Other Special Revenue - To account for smaller special revenue funds operated by the County and subsidized in part by fees, local and state monies as well as other miscellaneous sources such as Animal Control, Courts Computerization, Medical Examiner's Lab Fund, Courts Special Projects, Concealed Weapons Administration, Domestic Violence Trust, 911 Wireless Services and Law Library. Each individual fund is accounted for in a separate subfund for compliance and reporting purposes.

Child Support Enforcement - To account for the collection of fees restricted as to use for the administration of the Child Support Enforcement Agency and court operated support enforcement activities.

Akron Zoo Project - The primary revenue source is a special property tax levy approved by County voters. Per an agreement with the Akron Zoological Park, a non-profit agency, the County collects the revenue that is used for the purpose of operations and capital expenditures at the Akron Zoo.

Emergency Management Agency - To account for federal, state and local grants received from various granting agencies for the administration and operations of Homeland Security and Disaster relief within the County. Each individual grant is accounted for in a separate subfund for compliance and reporting purposes.

County of Summit, Ohio

Nonmajor Governmental Funds

Debt Service Fund

The debt service fund is used to account for the accumulation of resources for, and the payment of, long-term debt principal, interest and related costs.

General Obligation Bond Retirement - To account for and report restricted tax levies that are utilized for the repayment of general obligation bonds and notes of the County.

Capital Projects Funds

The capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by enterprise funds or special revenue funds).

General Capital Improvements - To account for costs of various projects and certain purchases of capital equipment. The primary financing source consists of proceeds from the sale of land, buildings and other County owned assets.

Other Capital Improvements - To account for the activity associated with construction and/or renovation of various county buildings and other projects. Bond anticipation notes and general tax revenues provide the source of financing.

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County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Hotel and Motel Fund
For the Year Ended December 31, 2019***

	Final Budget	Actual	Variance with Final Budget
Revenues			
Charges for Services	\$ 130,854	\$ 84,255	\$ (46,599)
<i>Total Revenues</i>	<u>130,854</u>	<u>84,255</u>	<u>(46,599)</u>
Expenditures			
General Government - Legislative and Executive			
Fiscal Officer - Hotel/Motel			
Personal Services	84,500	76,876	7,624
Internal Charge Back	10,000	334	9,666
Supplies	2,000	92	1,908
Travel/Continuing Education	1,000	-	1,000
Other	10,000	-	10,000
Total General Government - Legislative and Executive	<u>107,500</u>	<u>77,302</u>	<u>30,198</u>
<i>Net Change in Fund Balance</i>	23,354	6,953	(16,401)
Fund Balance (Deficit) - Beginning	<u>(23,354)</u>	<u>(23,354)</u>	
<i>Fund Balance (Deficit) - Ending</i>	<u>\$ -</u>	<u>\$ (16,401)</u>	<u>\$ (16,401)</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Delinquent Tax Fund
For the Year Ended December 31, 2019***

	Final Budget	Actual	Variance with Final Budget
Revenues			
Other	\$ 1,000,000	\$ 109,323	\$ (890,677)
<i>Total Revenues</i>	<u>1,000,000</u>	<u>109,323</u>	<u>(890,677)</u>
Expenditures			
General Government - Legislative and Executive			
Fiscal Officer - Delinquent Tax			
Contract Services	250,000	125,401	124,599
Advertising and Printing	370,045	300,001	70,044
Other	293,121	99,661	193,460
Total General Government - Legislative and Executive	<u>913,166</u>	<u>525,063</u>	<u>388,103</u>
<i>Net Change in Fund Balance</i>	86,834	(415,740)	(502,574)
Fund Balance (Deficit) - Beginning	(314,414)	(314,414)	
Prior Year Encumbrance Appropriations	<u>288,166</u>	<u>288,166</u>	
<i>Fund Balance (Deficit) - Ending</i>	<u>\$ 60,586</u>	<u>\$ (441,988)</u>	<u>\$ (502,574)</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Recorder Equipment Fund
For the Year Ended December 31, 2019***

	Final Budget	Actual	Variance with Final Budget
Revenues			
Charges for Services	\$ 80,000	\$ 74,250	\$ (5,750)
Other	-	802	802
<i>Total Revenues</i>	<u>80,000</u>	<u>75,052</u>	<u>(4,948)</u>
Expenditures			
General Government - Legislative and Executive			
Fiscal Officer - Recording Equipment			
Internal Charge Back	88,000	85,500	2,500
Contract Services	1,700	1,591	109
Equipment	52,885	40,445	12,440
Total General Government - Legislative and Executive	<u>142,585</u>	<u>127,536</u>	<u>15,049</u>
<i>Net Change in Fund Balance</i>	(62,585)	(52,484)	10,101
Fund Balance - Beginning	143,667	143,667	
Prior Year Encumbrance Appropriations	<u>32,885</u>	<u>32,885</u>	
<i>Fund Balance - Ending</i>	<u>\$ 113,967</u>	<u>\$ 124,068</u>	<u>\$ 10,101</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Real Estate Discount and Tax Installment Plan Administration Fund
For the Year Ended December 31, 2019***

	Final Budget	Actual	Variance with Final Budget
Revenues			
Charges for Services	\$ 80,000	\$ 78,671	\$ (1,329)
Investment Income	79,700	73,839	(5,861)
<i>Total Revenues</i>	<u>159,700</u>	<u>152,510</u>	<u>(7,190)</u>
Expenditures			
General Government - Legislative and Executive			
Fiscal Officer - R.E.D. Administration			
Personal Services	74,200	63,757	10,443
Internal Charge Back	5,000	1,910	3,090
Supplies	5,000	-	5,000
Advertising and Printing	5,000	-	5,000
Total Fiscal Officer - R.E.D. Administration	<u>89,200</u>	<u>65,667</u>	<u>23,533</u>
Tax Installment Plan Administration			
Personal Services	54,800	41,293	13,507
Internal Charge Back	5,000	1,571	3,429
Supplies	2,000	1,035	965
Other	5,000	-	5,000
Total Tax Installment Plan Administration	<u>66,800</u>	<u>43,899</u>	<u>22,901</u>
Total General Government - Legislative and Executive	<u>156,000</u>	<u>109,566</u>	<u>46,434</u>
<i>Net Change in Fund Balance</i>	3,700	42,944	39,244
Fund Balance - Beginning	<u>201,464</u>	<u>201,464</u>	
<i>Fund Balance - Ending</i>	<u>\$ 205,164</u>	<u>\$ 244,408</u>	<u>\$ 39,244</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Sheriff IV-D Process Serving Fund
For the Year Ended December 31, 2019***

	Final Budget	Actual	Variance with Final Budget
Revenues			
Intergovernmental	\$ 567,531	\$ 412,515	\$ (155,016)
<i>Total Revenues</i>	<u>567,531</u>	<u>412,515</u>	<u>(155,016)</u>
Expenditures			
Public Safety			
Sheriff IV-D Process Serving			
Personal Services	474,200	471,156	3,044
Travel/Continuing Education	28,000	-	28,000
Contract Services	22,700	14,252	8,448
Other	8,500	3,553	4,947
Rentals	20,500	-	20,500
Equipment	12,500	2,806	9,694
Total Public Safety	<u>566,400</u>	<u>491,767</u>	<u>74,633</u>
<i>Net Change in Fund Balance</i>	1,131	(79,252)	(80,383)
Fund Balance (Deficit) - Beginning	<u>(1,131)</u>	<u>(1,131)</u>	
<i>Fund Balance (Deficit) - Ending</i>	<u>\$ -</u>	<u>\$ (80,383)</u>	<u>\$ (80,383)</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Sheriff Rotary Fund
For the Year Ended December 31, 2019***

	Final Budget	Actual	Variance with Final Budget
Revenues			
Charges for Services	\$ 10,068,247	\$ 8,684,254	\$ (1,383,993)
Other	-	6,620	6,620
<i>Total Revenues</i>	<u>10,068,247</u>	<u>8,690,874</u>	<u>(1,377,373)</u>
Expenditures			
Public Safety			
Policing Rotary			
Personal Services	7,430,300	7,427,857	2,443
Internal Charge Back	9,000	8,999	1
Supplies	111,463	67,962	43,501
Travel/Continuing Education	1,000	-	1,000
Motor Vehicle Fuel/Repair	515,990	514,608	1,382
Contract Services	176,041	175,509	532
Insurance	40,000	40,000	-
Other	235,172	235,150	22
Equipment	356,998	279,170	77,828
Total Policing Rotary	<u>8,875,964</u>	<u>8,749,255</u>	<u>126,709</u>
Training Rotary			
Supplies	43,887	43,056	831
Other	10,000	4,611	5,389
Equipment	40,772	40,589	183
Total Training Rotary	<u>94,659</u>	<u>88,256</u>	<u>6,403</u>
Foreclosure Rotary			
Personal Services	133,100	123,230	9,870
Contract Services	30,920	15,921	14,999
Total Foreclosure Rotary	<u>164,020</u>	<u>139,151</u>	<u>24,869</u>
Total Public Safety	<u>9,134,643</u>	<u>8,976,662</u>	<u>157,981</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>933,604</u>	<u>(285,788)</u>	<u>(1,219,392)</u>
Other Financing Sources (Uses)			
Other Financing Sources	-	67,865	67,865
<i>Total Other Financing Sources (Uses)</i>	<u>-</u>	<u>67,865</u>	<u>67,865</u>
<i>Net Change in Fund Balance</i>	<u>933,604</u>	<u>(217,923)</u>	<u>(1,151,527)</u>
Fund Balance (Deficit) - Beginning	(977,233)	(977,233)	
Prior Year Encumbrance Appropriations	<u>437,667</u>	<u>437,667</u>	
<i>Fund Balance (Deficit) - Ending</i>	<u>\$ 394,038</u>	<u>\$ (757,489)</u>	<u>\$ (1,151,527)</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Sheriff Inmate Welfare Fund
For the Year Ended December 31, 2019***

	Final Budget	Actual	Variance with Final Budget
Revenues			
Other	\$ 232,000	\$ 318,593	\$ 86,593
<i>Total Revenues</i>	<u>232,000</u>	<u>318,593</u>	<u>86,593</u>
Expenditures			
Public Safety			
Inmate Welfare			
Personal Services	381,900	362,016	19,884
Supplies	84,818	83,961	857
Total Public Safety	<u>466,718</u>	<u>445,977</u>	<u>20,741</u>
<i>Net Change in Fund Balance</i>	(234,718)	(127,384)	107,334
Fund Balance - Beginning	254,900	254,900	
Prior Year Encumbrance Appropriations	<u>24,818</u>	<u>24,818</u>	
<i>Fund Balance - Ending</i>	<u>\$ 45,000</u>	<u>\$ 152,334</u>	<u>\$ 107,334</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Auto Insurance Repair and Retention Fund
For the Year Ended December 31, 2019***

	Final Budget	Actual	Variance with Final Budget
Revenues			
Charges for Services	\$ 75,000	\$ 128,990	\$ 53,990
Other	200,155	-	(200,155)
<i>Total Revenues</i>	<u>275,155</u>	<u>128,990</u>	<u>(146,165)</u>
Expenditures			
General Government - Legislative and Executive			
Motor Vehicle Fuel/Repair	6,169	2,499	3,670
Contract Services	3,953	2,518	1,435
Other Expenses	2,705	-	2,705
Total General Government - Legislative and Executive	<u>12,827</u>	<u>5,016</u>	<u>7,811</u>
Public Safety			
Insurance Retention			
Other	100,000	75,000	25,000
Equipment	227,783	35,499	192,284
Total Public Safety	<u>327,783</u>	<u>110,499</u>	<u>217,284</u>
<i>Total Expenditures</i>	<u>340,610</u>	<u>115,515</u>	<u>225,095</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>(65,455)</u>	<u>13,475</u>	<u>78,930</u>
Other Financing Sources (Uses)			
Transfers Out	(348,557)	(348,557)	-
<i>Total Other Financing Sources (Uses)</i>	<u>(348,557)</u>	<u>(348,557)</u>	<u>-</u>
<i>Net Change in Fund Balance</i>	<u>(414,012)</u>	<u>(335,082)</u>	<u>78,930</u>
Fund Balance - Beginning	605,114	605,114	
Prior Year Encumbrance Appropriations	<u>33,110</u>	<u>33,110</u>	
<i>Fund Balance - Ending</i>	<u>\$ 224,212</u>	<u>\$ 303,142</u>	<u>\$ 78,930</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Consumer Affairs Fund
For the Year Ended December 31, 2019***

	Final Budget	Actual	Variance with Final Budget
Revenues			
Licenses and Permits	\$ -	\$ 9,850	\$ 9,850
<i>Total Revenues</i>	<u>-</u>	<u>9,850</u>	<u>9,850</u>
Expenditures			
General Government - Legislative and Executive			
Consumer Affairs			
Personal Services	203,900	161,055	42,845
Internal Charge Back	3,000	2,757	243
Supplies	2,600	2,432	168
Travel and Expenses	1,200	659	541
Advertising and Printing	1,500	1,047	453
Other	6,410	5,885	525
Total General Government - Legislative and Executive	<u>218,610</u>	<u>173,835</u>	<u>44,775</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>(218,610)</u>	<u>(163,985)</u>	<u>54,625</u>
Other Financing Sources (Uses)			
Transfers In	218,610	152,314	(66,296)
Other Financing Sources	-	8,329	8,329
<i>Total Other Financing Sources (Uses)</i>	<u>218,610</u>	<u>160,643</u>	<u>(57,967)</u>
<i>Net Change in Fund Balance</i>	-	(3,342)	(3,342)
Fund Balance (Deficit) - Beginning	(4,410)	(4,410)	
Prior Year Encumbrance Appropriations	<u>4,410</u>	<u>4,410</u>	
<i>Fund Balance (Deficit) - Ending</i>	<u>\$ -</u>	<u>\$ (3,342)</u>	<u>\$ (3,342)</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
SBC Inmate Phone Commission Fund
For the Year Ended December 31, 2019***

	Final Budget	Actual	Variance with Final Budget
Revenues			
Other	\$ 574,781	\$ 843,237	\$ 268,456
<i>Total Revenues</i>	<u>574,781</u>	<u>843,237</u>	<u>268,456</u>
Expenditures			
General Government - Judicial			
SBC Inmate Phone Commission - Prosecutor			
Personal Services	82,200	67,018	15,182
Supplies	2,000	1,964	36
Total General Government - Judicial	<u>84,200</u>	<u>68,982</u>	<u>15,218</u>
Public Safety			
SBC Inmate Phone Commission - Sheriff			
Personal Services	480,100	475,193	4,907
Other	8,500	5,100	3,400
Total Public Safety	<u>488,600</u>	<u>480,293</u>	<u>8,307</u>
<i>Total Expenditures</i>	<u>572,800</u>	<u>549,275</u>	<u>23,525</u>
<i>Net Change in Fund Balance</i>	1,981	293,962	291,981
Fund Balance (Deficit) - Beginning	<u>(1,981)</u>	<u>(1,981)</u>	
<i>Fund Balance - Ending</i>	<u>\$ -</u>	<u>\$ 291,981</u>	<u>\$ 291,981</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
800 MHZ Fund
For the Year Ended December 31, 2019***

	Final Budget	Actual	Variance with Final Budget
Revenues			
Charges for Services	\$ 593,731	\$ 964,659	\$ 370,928
Other	-	5,611	5,611
<i>Total Revenues</i>	<u>593,731</u>	<u>970,270</u>	<u>376,539</u>
Expenditures			
Public Safety			
800 Mhz Maintenance			
Personal Services	203,600	167,799	35,801
Internal Charge Back	1,000	987	13
Supplies	2,000	26	1,974
Contract Services	613,953	605,484	8,469
Rentals	46,949	46,932	17
Capital Outlay	105,216	80,733	24,483
Total Public Safety	<u>972,718</u>	<u>901,961</u>	<u>70,757</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>(378,987)</u>	<u>68,309</u>	<u>447,296</u>
<i>Net Change in Fund Balance</i>	<u>(378,987)</u>	<u>68,309</u>	<u>447,296</u>
Fund Balance - Beginning	641,327	641,327	
Prior Year Encumbrance Appropriations	<u>87,510</u>	<u>87,510</u>	
<i>Fund Balance - Ending</i>	<u>\$ 349,850</u>	<u>\$ 797,146</u>	<u>\$ 447,296</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Computer Aided Dispatch Fund
For the Year Ended December 31, 2019***

	Final Budget	Actual	Variance with Final Budget
Revenues			
Other	\$ 526,168	\$ 504,534	\$ (21,634)
<i>Total Revenues</i>	<u>526,168</u>	<u>504,534</u>	<u>(21,634)</u>
Expenditures			
Public Safety			
Personal Services	160,075	108,806	51,269
Contract Services	508,805	156,840	351,965
<i>Total Public Safety</i>	<u>668,880</u>	<u>265,646</u>	<u>403,234</u>
<i>Net Change in Fund Balance</i>	(142,712)	238,888	381,600
Fund Balance - Beginning	216,551	216,551	
Prior Year Encumbrance Appropriations	<u>47,740</u>	<u>47,740</u>	
<i>Fund Balance - Ending</i>	<u>\$ 121,579</u>	<u>\$ 503,179</u>	<u>\$ 381,600</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Veterans Monument and Donations Fund
For the Year Ended December 31, 2019***

	Final Budget	Actual	Variance with Final Budget
Revenues			
Other	\$ -	\$ 3,455	\$ 3,455
<i>Total Revenues</i>	-	3,455	3,455
 <i>Net Change in Fund Balance</i>	 -	 3,455	 3,455
 Fund Balance - Beginning	 49,771	 49,771	
 <i>Fund Balance - Ending</i>	 \$ 49,771	 \$ 53,226	 \$ 3,455

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Foreclosure Education and Prevention Fund
9For the Year Ended December 31, 2019***

	Final Budget	Actual	Variance with Final Budget
Revenues			
Charges for Services	\$ 300,000	\$ 102,849	\$ (197,151)
<i>Total Revenues</i>	<u>300,000</u>	<u>102,849</u>	<u>(197,151)</u>
Expenditures			
General Government - Legislative and Executive			
Fiscal Officer - Foreclosure Education and Prevention			
Personal Services	32,800	20,261	12,539
Total General Government - Legislative and Executive	<u>32,800</u>	<u>20,261</u>	<u>12,539</u>
Public Safety			
Foreclosure Education and Prevention			
Personal Services	80,700	106	80,594
Supplies	5,000	-	5,000
Other	2,400	-	2,400
Total Public Safety	<u>88,100</u>	<u>106</u>	<u>87,994</u>
<i>Total Expenditures</i>	<u>120,900</u>	<u>20,367</u>	<u>100,533</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>179,100</u>	<u>82,482</u>	<u>(96,618)</u>
Other Financing Sources (Uses)			
Transfers Out	(80,000)	(50,800)	29,200
<i>Total Other Financing Sources (Uses)</i>	<u>(80,000)</u>	<u>(50,800)</u>	<u>29,200</u>
<i>Net Change in Fund Balance</i>	99,100	31,682	(67,418)
Fund Balance (Deficit) - Beginning	<u>(26,896)</u>	<u>(26,896)</u>	
<i>Fund Balance - Ending</i>	<u>\$ 72,204</u>	<u>\$ 4,786</u>	<u>\$ (67,418)</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Prosecutor Municipal Contracts Fund
For the Year Ended December 31, 2019***

	Final Budget	Actual	Variance with Final Budget
Revenues			
Intergovernmental	\$ 628,788	\$ 532,896	\$ (95,892)
<i>Total Revenues</i>	<u>628,788</u>	<u>532,896</u>	<u>(95,892)</u>
Expenditures			
General Government - Judicial			
Prosecutor Municipal Contracts			
Personal Services	402,000	401,813	187
Contract Services	192,000	192,001	(1)
Total General Government - Judicial	<u>594,000</u>	<u>593,814</u>	<u>186</u>
<i>Net Change in Fund Balance</i>	34,788	(60,918)	(95,706)
Fund Balance (Deficit) - Beginning	(226,788)	(226,788)	
Prior Year Encumbrance Appropriations	<u>192,000</u>	<u>192,000</u>	
<i>Fund Balance (Deficit) - Ending</i>	<u>\$ -</u>	<u>\$ (95,706)</u>	<u>\$ (95,706)</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Building Standards Fund
For the Year Ended December 31, 2019***

	Final Budget	Actual	Variance with Final Budget
Revenues			
Charges for Services	\$ 2,995,600	\$ 4,602,817	\$ 1,607,217
Other	-	4,715	4,715
<i>Total Revenues</i>	<u>2,995,600</u>	<u>4,607,532</u>	<u>1,611,932</u>
Expenditures			
Public Safety			
Building Regulations			
Personal Services	2,707,300	2,496,856	210,444
Internal Charge Back	80,600	74,034	6,566
Supplies	6,000	4,564	1,436
Travel and Expenses	10,000	4,778	5,222
Motor Vehicle Fuel/Repair	8,000	7,933	67
Contract Services	165,734	127,200	38,534
Rentals	59,000	58,973	27
Advertising and Printing	4,000	2,422	1,578
Other	141,470	114,300	27,170
Total Public Safety	<u>3,182,104</u>	<u>2,891,060</u>	<u>291,044</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>(186,504)</u>	<u>1,716,472</u>	<u>1,902,976</u>
Other Financing Sources (Uses)			
Transfers Out	(910,000)	(910,000)	-
Other Financing Sources	4,400	277	(4,123)
<i>Total Other Financing Sources (Uses)</i>	<u>(905,600)</u>	<u>(909,723)</u>	<u>(4,123)</u>
<i>Net Change in Fund Balance</i>	<u>(1,092,104)</u>	<u>806,749</u>	<u>1,898,853</u>
Fund Balance - Beginning	1,308,267	1,308,267	
Prior Year Encumbrance Appropriations	<u>9,104</u>	<u>9,104</u>	
<i>Fund Balance - Ending</i>	<u>\$ 225,267</u>	<u>\$ 2,124,120</u>	<u>\$ 1,898,853</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Engineer Community Rotary Fund
For the Year Ended December 31, 2019***

	Final Budget	Actual	Variance with Final Budget
Revenues			
Charges for Services	\$ 208,000	\$ -	\$ (208,000)
Other	-	113,423	113,423
<i>Total Revenues</i>	<u>208,000</u>	<u>113,423</u>	<u>(94,577)</u>
Expenditures			
Public Works			
Engineer Community Rotary			
Contract Services	<u>222,629</u>	<u>154,884</u>	<u>67,745</u>
Total Public Works	<u>222,629</u>	<u>154,884</u>	<u>67,745</u>
<i>Net Change in Fund Balance</i>	(14,629)	(41,461)	(26,832)
Fund Balance - Beginning	241,998	241,998	
Prior Year Encumbrance Appropriations	<u>58,629</u>	<u>58,629</u>	
<i>Fund Balance - Ending</i>	<u>\$ 285,998</u>	<u>\$ 259,166</u>	<u>\$ (26,832)</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Expedited Foreclosure Fund
For the Year Ended December 31, 2019***

	Final Budget	Actual	Variance with Final Budget
Revenues			
Taxes			
Property	\$ 200,000	\$ 204,770	\$ 4,770
<i>Total Revenues</i>	<u>200,000</u>	<u>204,770</u>	<u>4,770</u>
Expenditures			
General Government - Legislative and Executive			
Fiscal Officer - Expedited Foreclosure			
Personal Services	86,200	-	86,200
Internal Charge Back	10,000	-	10,000
Supplies	21,878	-	21,878
Travel/Continuing Education	10,000	2,468	7,532
Contract Services	10,933	6,701	4,232
Rentals	22,000	21,357	643
Advertising and Printing	5,000	-	5,000
Other	5,000	-	5,000
Equipment	35,000	18,046	16,954
Total General Government - Legislative and Executive	<u>206,011</u>	<u>48,572</u>	<u>157,439</u>
<i>Net Change in Fund Balance</i>	(6,011)	156,198	162,209
Fund Balance - Beginning	359,546	359,546	
Prior Year Encumbrance Appropriations	<u>2,811</u>	<u>2,811</u>	
<i>Fund Balance - Ending</i>	<u>\$ 356,346</u>	<u>\$ 518,555</u>	<u>\$ 162,209</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Certificate of Title Administration Fund
For the Year Ended December 31, 2019***

	Final Budget	Actual	Variance With Final Budget
Revenues			
Charges for Services	\$ 4,000,000	\$ 4,442,159	\$ 442,159
<i>Total Revenues</i>	<u>4,000,000</u>	<u>4,442,159</u>	<u>442,159</u>
Expenditures			
General Government - Legislative and Executive			
Personal Services	2,475,200	2,395,536	79,664
Internal Charge Back	34,000	33,999	1
Professional Services	34,669	34,150	519
Supplies	133,493	109,215	24,278
Travel/Continuing Education	11,151	8,255	2,896
Motor Vehicle Fuel/Repair	4,000	329	3,671
Contract Services	21,004	17,161	3,843
Rentals	91,204	90,645	559
Advertising and Printing	7,500	1,834	5,666
Other	141,779	140,000	1,779
Equipment	19,400	18,951	449
<i>Total Expenditures</i>	<u>2,973,400</u>	<u>2,850,075</u>	<u>123,325</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>1,026,600</u>	<u>1,592,084</u>	<u>565,484</u>
Other Financing Sources (Uses)			
Transfers Out	(1,356,000)	(1,356,000)	-
<i>Total Other Financing Sources (Uses)</i>	<u>(1,356,000)</u>	<u>(1,356,000)</u>	<u>-</u>
<i>Net Change in Fund Balance</i>	(329,400)	236,084	565,484
Fund Balance - Beginning	4,896,908	4,896,908	
Prior Year Encumbrance Appropriations	49,200	49,200	
<i>Fund Balance - Ending</i>	<u>\$ 4,616,708</u>	<u>\$ 5,182,192</u>	<u>\$ 565,484</u>

County of Summit, Ohio

***Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2019***

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Assets				
Equity in Pooled Cash and Investments	\$ 24,465,614	\$ 4,882,428	\$ 15,642,608	\$ 44,990,650
Cash and Investments - Segregated Accounts	738,220	-	-	738,220
Receivables (Net of Allowance for Uncollectibles)				
Taxes	9,423,357	8,186,449	-	17,609,806
Accounts	285,888	-	-	285,888
Special Assessments	684,329	-	-	684,329
Intergovernmental Lease	-	8,895,000	-	8,895,000
Loans	5,254,136	-	7,156,035	12,410,171
Due From Other Funds	307,498	-	-	307,498
Due From Other Governments	13,999,697	432,669	59,346	14,491,712
Material and Supplies Inventory	1,854,295	-	-	1,854,295
Prepaid Items	200,354	-	-	200,354
<i>Total Assets</i>	<u>\$ 57,213,388</u>	<u>\$ 22,396,546</u>	<u>\$ 22,857,989</u>	<u>\$ 102,467,923</u>
Liabilities				
Accounts Payable	\$ 1,727,813	\$ -	\$ 250,206	\$ 1,978,019
Accrued Salaries and Wages Payable	663,684	-	4,470	668,154
Compensated Absences	29,605	-	-	29,605
Due To Other Funds	683,589	-	70	683,659
Due To Other Governments	181,184	-	704	181,888
Deposits Held and Due To Others	83,680	-	-	83,680
<i>Total Liabilities</i>	<u>3,369,555</u>	<u>-</u>	<u>255,450</u>	<u>3,625,005</u>
Deferred Inflows of Resources				
Property Taxes	8,254,207	7,594,736	-	15,848,943
Unavailable Revenue	8,649,461	9,919,382	4,666,035	23,234,878
<i>Total Deferred Inflows of Resources</i>	<u>16,903,668</u>	<u>17,514,118</u>	<u>4,666,035</u>	<u>39,083,821</u>
Fund Balances				
Nonspendable	2,054,649	-	-	2,054,649
Restricted	34,885,516	4,882,428	15,338,248	55,106,192
Assigned	-	-	2,598,256	2,598,256
<i>Total Fund Balances</i>	<u>36,940,165</u>	<u>4,882,428</u>	<u>17,936,504</u>	<u>59,759,097</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 57,213,388</u>	<u>\$ 22,396,546</u>	<u>\$ 22,857,989</u>	<u>\$ 102,467,923</u>

County of Summit, Ohio

***Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2019***

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues				
Taxes:				
Property	\$ 7,747,013	\$ 7,132,972	\$ -	\$ 14,879,985
Other	6,468,032	-	-	6,468,032
Licenses and Permits	809,244	-	-	809,244
Charges for Services	14,526,778	-	-	14,526,778
Fines and Forfeitures	1,671,558	-	-	1,671,558
Intergovernmental	50,532,562	2,158,127	738,914	53,429,603
Special Assessments	1,018,263	-	-	1,018,263
Investment Income	45,545	305,425	-	350,970
Other	457,342	408,523	5,381,949	6,247,814
<i>Total Revenues</i>	<u>83,276,337</u>	<u>10,005,047</u>	<u>6,120,863</u>	<u>99,402,247</u>
Expenditures				
General Government:				
Legislative and Executive	10,486,034	-	287,716	10,773,750
Judicial	6,158,112	-	-	6,158,112
Public Safety	21,885,342	-	-	21,885,342
Public Works	21,013,396	-	899,304	21,912,700
Health	1,097,936	-	-	1,097,936
Economic Development	4,513,502	-	-	4,513,502
Human Services	8,503,037	-	-	8,503,037
Recreation	8,747,829	-	-	8,747,829
Other	-	72,038	1,052	73,090
Capital Outlay	-	-	4,125,509	4,125,509
Debt Service:				
Principal Retirement	-	6,650,000	-	6,650,000
Interest and Fiscal Charges	-	2,637,145	-	2,637,145
<i>Total Expenditures</i>	<u>82,405,188</u>	<u>9,359,183</u>	<u>5,313,581</u>	<u>97,077,952</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>871,149</u>	<u>645,864</u>	<u>807,282</u>	<u>2,324,295</u>
Other Financing Sources (Uses)				
Transfers In	832,358	-	3,936,055	4,768,413
Transfers Out	(1,140,641)	-	(120,160)	(1,260,801)
<i>Total Other Financing Sources (Uses)</i>	<u>(308,283)</u>	<u>-</u>	<u>3,815,895</u>	<u>3,507,612</u>
<i>Net Change in Fund Balances</i>	562,866	645,864	4,623,177	5,831,907
Fund Balances - Beginning	<u>36,377,299</u>	<u>4,236,564</u>	<u>13,313,327</u>	<u>53,927,190</u>
<i>Fund Balances - Ending</i>	<u>\$ 36,940,165</u>	<u>\$ 4,882,428</u>	<u>\$ 17,936,504</u>	<u>\$ 59,759,097</u>

County of Summit, Ohio

***Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2019***

	Motor Vehicle and Gas Tax	Real Estate Assessment	Delinquent Tax Assessment Collection	Governmental Grants
Assets				
Equity in Pooled Cash and Investments	\$ 7,549,300	\$ 3,541,806	\$ 5,297,848	\$ 3,565,119
Cash and Investments - Segregated Accounts	-	-	-	227,512
Receivables (Net of Allowance for Uncollectibles)				
Taxes	525,419	-	-	-
Accounts	150	50	22,914	211,021
Special Assessments	684,329	-	-	-
Loans	-	-	-	5,254,136
Due From Other Funds	-	-	-	307,498
Due From Other Governments	7,498,719	-	-	5,821,664
Material and Supplies Inventory	1,837,098	-	-	120
Prepaid Items	14,121	28,742	-	86,901
<i>Total Assets</i>	<u>\$ 18,109,136</u>	<u>\$ 3,570,598</u>	<u>\$ 5,320,762</u>	<u>\$ 15,473,971</u>
Liabilities				
Accounts Payable	\$ 695,712	\$ 97,210	\$ 3,822	\$ 300,276
Accrued Salaries and Wages Payable	160,257	97,883	49,807	168,700
Compensated Absences	931	19,202	-	9,444
Due To Other Funds	662,532	3,771	3,347	6,975
Due To Other Governments	34,964	13,868	7,589	84,585
Deposits Held and Due To Others	-	-	-	83,680
<i>Total Liabilities</i>	<u>1,554,396</u>	<u>231,934</u>	<u>64,565</u>	<u>653,660</u>
Deferred Inflows of Resources				
Property Taxes	-	-	-	-
Unavailable Revenue	5,788,702	-	-	1,765,940
<i>Total Deferred Inflows of Resources</i>	<u>5,788,702</u>	<u>-</u>	<u>-</u>	<u>1,765,940</u>
Fund Balances				
Nonspendable	1,851,219	28,742	-	87,021
Restricted	8,914,819	3,309,922	5,256,197	12,967,350
<i>Total Fund Balances</i>	<u>10,766,038</u>	<u>3,338,664</u>	<u>5,256,197</u>	<u>13,054,371</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 18,109,136</u>	<u>\$ 3,570,598</u>	<u>\$ 5,320,762</u>	<u>\$ 15,473,971</u>

Other Special Revenue	Child Support Enforcement	Akron Zoo Project	Emergency Management Agency	Total Nonmajor Special Revenue Funds
\$ 3,390,069	\$ 160,900	\$ 345,182	\$ 615,390	\$ 24,465,614
510,618	90	-	-	738,220
-	-	8,897,938	-	9,423,357
51,753	-	-	-	285,888
-	-	-	-	684,329
-	-	-	-	5,254,136
-	-	-	-	307,498
91,659	136,567	451,088	-	13,999,697
12,262	4,815	-	-	1,854,295
60,469	10,121	-	-	200,354
<u>\$ 4,116,830</u>	<u>\$ 312,493</u>	<u>\$ 9,694,208</u>	<u>\$ 615,390</u>	<u>\$ 57,213,388</u>
\$ 187,260	\$ 1,484	\$ -	\$ 442,049	\$ 1,727,813
47,035	131,665	-	8,337	663,684
-	28	-	-	29,605
2,371	4,459	-	134	683,589
18,658	20,234	-	1,286	181,184
-	-	-	-	83,680
<u>255,324</u>	<u>157,870</u>	<u>-</u>	<u>451,806</u>	<u>3,369,555</u>
-	-	8,254,207	-	8,254,207
-	-	1,094,819	-	8,649,461
-	-	<u>9,349,026</u>	-	<u>16,903,668</u>
72,731	14,936	-	-	2,054,649
3,788,775	139,687	345,182	163,584	34,885,516
<u>3,861,506</u>	<u>154,623</u>	<u>345,182</u>	<u>163,584</u>	<u>36,940,165</u>
<u>\$ 4,116,830</u>	<u>\$ 312,493</u>	<u>\$ 9,694,208</u>	<u>\$ 615,390</u>	<u>\$ 57,213,388</u>

County of Summit, Ohio

***Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2019***

	Motor Vehicle and Gas Tax	Real Estate Assessment	Delinquent Tax Assessment Collection	Governmental Grants
Revenues				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Other	6,468,032	-	-	-
Licenses and Permits	-	-	-	-
Charges for Services	64,292	6,671,683	4,657,044	347,832
Fines and Forfeitures	110,672	-	-	527,857
Intergovernmental	15,386,450	-	-	23,793,718
Special Assessments	987,032	-	-	-
Investment Income	42,782	-	-	2,763
Other	25,798	-	17,467	227,221
<i>Total Revenues</i>	<u>23,085,058</u>	<u>6,671,683</u>	<u>4,674,511</u>	<u>24,899,391</u>
Expenditures				
General Government:				
Legislative and Executive	-	6,805,286	2,906,223	69,683
Judicial	-	-	1,945,235	1,344,178
Public Safety	-	-	-	19,346,234
Public Works	20,942,666	-	-	70,730
Health	-	-	-	43,236
Economic Development	-	-	-	4,512,692
Human Services	-	-	-	-
Recreation	-	-	-	-
<i>Total Expenditures</i>	<u>20,942,666</u>	<u>6,805,286</u>	<u>4,851,458</u>	<u>25,386,753</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>2,142,392</u>	<u>(133,603)</u>	<u>(176,947)</u>	<u>(487,362)</u>
Other Financing Sources (Uses)				
Transfers In	20,160	53,910	-	141,115
Transfers Out	(1,005,878)	-	(53,910)	-
<i>Total Other Financing Sources (Uses)</i>	<u>(985,718)</u>	<u>53,910</u>	<u>(53,910)</u>	<u>141,115</u>
<i>Net Change in Fund Balances</i>	<u>1,156,674</u>	<u>(79,693)</u>	<u>(230,857)</u>	<u>(346,247)</u>
Fund Balances - Beginning	<u>9,609,364</u>	<u>3,418,357</u>	<u>5,487,054</u>	<u>13,400,618</u>
<i>Fund Balances - Ending</i>	<u>\$ 10,766,038</u>	<u>\$ 3,338,664</u>	<u>\$ 5,256,197</u>	<u>\$ 13,054,371</u>

Other Special Revenue	Child Support Enforcement	Akron Zoo Project	Emergency Management Agency	Total Nonmajor Special Revenue Funds
\$ -	\$ -	\$ 7,747,013	\$ -	\$ 7,747,013
-	-	-	-	6,468,032
809,244	-	-	-	809,244
2,785,927	-	-	-	14,526,778
1,033,029	-	-	-	1,671,558
763,855	8,095,598	987,568	1,505,373	50,532,562
-	-	-	31,231	1,018,263
-	-	-	-	45,545
183,610	3,246	-	-	457,342
5,575,665	8,098,844	8,734,581	1,536,604	83,276,337
704,842	-	-	-	10,486,034
2,868,699	-	-	-	6,158,112
990,365	-	-	1,548,743	21,885,342
-	-	-	-	21,013,396
1,054,700	-	-	-	1,097,936
810	-	-	-	4,513,502
-	8,503,037	-	-	8,503,037
-	-	8,747,829	-	8,747,829
5,619,416	8,503,037	8,747,829	1,548,743	82,405,188
(43,751)	(404,193)	(13,248)	(12,139)	871,149
290,834	300,000	-	26,339	832,358
(80,853)	-	-	-	(1,140,641)
209,981	300,000	-	26,339	(308,283)
166,230	(104,193)	(13,248)	14,200	562,866
3,695,276	258,816	358,430	149,384	36,377,299
\$ 3,861,506	\$ 154,623	\$ 345,182	\$ 163,584	\$ 36,940,165

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Job & Family Services Fund
For the Year Ended December 31, 2019***

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenues				
Charges for Services	\$ -	\$ 299,733	\$ 299,733	\$ -
Fines and Forfeitures	145,000	145,000	168,642	23,642
Intergovernmental	57,415,000	57,017,225	41,902,878	(15,114,347)
Other	140,000	835,658	804,650	(31,008)
<i>Total Revenues</i>	<i>57,700,000</i>	<i>58,297,616</i>	<i>43,175,903</i>	<i>(15,121,713)</i>
Expenditures				
Human Services				
Shared Costs				
Personal Services	5,559,900	4,528,900	4,476,135	52,765
Operations	5,141,346	7,087,814	6,680,953	406,861
Total Shared Costs	<i>10,701,246</i>	<i>11,616,714</i>	<i>11,157,088</i>	<i>459,626</i>
Family Support Services				
Personal Services	18,302,400	19,283,400	19,249,421	33,979
Operations	552,321	529,547	517,846	11,701
Total Family Support Services	<i>18,854,721</i>	<i>19,812,947</i>	<i>19,767,267</i>	<i>45,680</i>
Children and Adult Services				
Personal Services	1,169,200	1,199,200	1,184,851	14,349
Operations	24,000	18,952	16,064	2,888
Total Children and Adult Services	<i>1,193,200</i>	<i>1,218,152</i>	<i>1,200,915</i>	<i>17,237</i>
Workforce Development				
Maintenance/Medical	16,000	16,000	-	16,000
Purchased Services	10,835,027	8,900,969	8,454,073	446,896
Total Workforce Development	<i>10,851,027</i>	<i>8,916,969</i>	<i>8,454,073</i>	<i>462,896</i>
Medicaid Enhancement				
Personal Services	1,041,100	588,168	576,550	11,618
Operations	500	500	500	-
Total Medicaid Enhancement	<i>1,041,600</i>	<i>588,668</i>	<i>577,050</i>	<i>11,618</i>
Child Care Services				
Purchased Services	3,640,061	3,640,061	3,615,222	24,839
Total Child Care Services	<i>3,640,061</i>	<i>3,640,061</i>	<i>3,615,222</i>	<i>24,839</i>

(Continued)

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Job & Family Services Fund (Continued)
For the Year Ended December 31, 2019***

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Workforce Investment Act - Summit				
Operations	-	15,121	10,355	4,766
Purchased Services	288,830	446,688	68,254	378,434
Total Workforce Investment Act - Summit	288,830	461,809	78,609	383,200
JFS NCOA SNAP Grant				
Operations	-	36,000	13,855	22,145
Purchased Services	37,510	37,510	37,510	-
Total JFS NCOA SNAP Grant	37,510	73,510	51,365	22,145
JFS SC Fatherhood Initiative				
Contract Services	-	100,183	97,957	2,226
Total JFS SC Fatherhood Initiative	-	100,183	97,957	2,226
<i>Total Human Services</i>	46,608,195	46,429,013	44,999,546	1,429,467
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	11,091,805	11,868,603	(1,823,643)	(13,692,246)
Other Financing Sources (Uses)				
Transfers In	-	3,501,206	3,501,206	-
Transfers Out	-	(2,613,775)	(2,613,775)	-
Other Financing Sources	9,100,000	7,302,095	-	(7,302,095)
<i>Total Other Financing Sources (Uses)</i>	9,100,000	8,189,526	887,431	(7,302,095)
<i>Net Change in Fund Balance</i>	20,191,805	20,058,129	(936,212)	(20,994,341)
Fund Balance (Deficit) - Beginning	(825,576)	(825,576)	(825,576)	
Prior Year Encumbrance Appropriations	1,547,495	1,547,495	1,547,495	
<i>Fund Balance (Deficit) - Ending</i>	<u>\$ 20,913,724</u>	<u>\$ 20,780,048</u>	<u>\$ (214,293)</u>	<u>\$ (20,994,341)</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Children Services Board Fund
For the Year Ended December 31, 2019***

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenues				
Property Taxes	\$ 25,728,000	\$ 22,972,857	\$ 23,113,009	\$ 140,152
Charges for Services	2,429,964	-	75,982	75,982
Intergovernmental	14,175,000	20,389,197	23,720,242	3,331,045
Other	3,405,047	-	493,780	493,780
<i>Total Revenues</i>	<u>45,738,011</u>	<u>43,362,054</u>	<u>47,403,013</u>	<u>4,040,959</u>
Expenditures				
Human Services				
Personal Services	29,832,275	29,582,275	29,288,059	294,216
Supplies	623,168	683,168	616,550	66,618
Materials	35,843	39,843	32,883	6,960
Travel/Continuing Education	991,675	1,031,675	889,563	142,112
Contract Services	24,760,465	26,332,465	24,367,252	1,965,213
Other	2,081,860	1,891,860	1,496,833	395,027
Medical Assistance	270,346	324,346	303,783	20,563
Equipment	820,845	880,845	849,035	31,810
<i>Total Expenditures</i>	<u>59,416,477</u>	<u>60,766,477</u>	<u>57,843,958</u>	<u>2,922,519</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>(13,678,466)</u>	<u>(17,404,423)</u>	<u>(10,440,945)</u>	<u>6,963,478</u>
Other Financing Sources (Uses)				
Transfers In	-	2,613,775	2,613,775	-
Other Financing Sources	600	-	-	-
<i>Total Other Financing Sources (Uses)</i>	<u>600</u>	<u>2,613,775</u>	<u>2,613,775</u>	<u>-</u>
<i>Net Change in Fund Balance</i>	<u>(13,677,866)</u>	<u>(14,790,648)</u>	<u>(7,827,170)</u>	<u>6,963,478</u>
Fund Balance - Beginning	14,575,338	14,575,338	14,575,338	
Prior Year Encumbrance Appropriations	<u>6,699,501</u>	<u>6,699,501</u>	<u>6,699,501</u>	
<i>Fund Balance - Ending</i>	<u>\$ 7,596,973</u>	<u>\$ 6,484,191</u>	<u>\$ 13,447,669</u>	<u>\$ 6,963,478</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Alcohol, Drug Addiction & Mental Health Fund
For the Year Ended December 31, 2019***

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenues				
Property Taxes	\$ 33,732,815	\$ 30,120,512	\$ 30,303,719	\$ 183,207
Intergovernmental	9,867,173	13,790,491	14,061,295	270,804
Other	30,000	30,000	515,792	485,792
<i>Total Revenues</i>	<u>43,629,988</u>	<u>43,941,003</u>	<u>44,880,806</u>	<u>939,803</u>
Expenditures				
Health				
Personal Services	2,432,148	2,432,148	2,216,307	215,841
Professional Services	94,409	94,409	73,040	21,369
Supplies	29,859	29,859	16,102	13,757
Travel/Continuing Education	120,153	120,153	78,722	41,431
Contract Services	50,797,744	50,797,744	48,593,566	2,204,178
Utilities	13,655	15,255	15,234	21
Insurance	70,898	70,898	63,733	7,165
Rentals	98,222	98,222	96,488	1,734
Advertising and Printing	9,999	8,399	1,404	6,995
Other	4,230	4,230	2,608	1,622
Equipment	30,500	30,500	25,304	5,196
Total Health	<u>53,701,817</u>	<u>53,701,817</u>	<u>51,182,508</u>	<u>2,519,309</u>
<i>Net Change in Fund Balance</i>	(10,071,829)	(9,760,814)	(6,301,702)	3,459,112
Fund Balance - Beginning	38,513,315	38,513,315	38,513,315	
Prior Year Encumbrance Appropriations	<u>7,338,030</u>	<u>7,338,030</u>	<u>7,338,030</u>	
<i>Fund Balance - Ending</i>	<u>\$ 35,779,516</u>	<u>\$ 36,090,531</u>	<u>\$ 39,549,643</u>	<u>\$ 3,459,112</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Board of Developmental Disabilities Fund
For the Year Ended December 31, 2019***

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenues				
Property Taxes	\$ 45,466,834	\$ 45,912,893	\$ 46,226,015	\$ 313,122
Charges for Services	120,000	160,000	69,481	(90,519)
Intergovernmental	9,347,204	21,013,958	19,957,191	(1,056,767)
Other	11,796,380	138,781	78,499	(60,282)
Investment Income	-	-	692	692
<i>Total Revenues</i>	<u>66,730,418</u>	<u>67,225,632</u>	<u>66,331,878</u>	<u>(893,754)</u>
Expenditures				
Health				
Board Operating				
Personal Services	28,362,218	28,362,218	25,353,867	3,008,351
Supplies	1,127,044	1,127,044	868,055	258,989
Travel/Continuing Education	425,310	425,310	417,644	7,666
Contract Services	44,197,412	44,197,412	43,735,953	461,459
Rentals	19,985	19,985	16,733	3,252
Advertising and Printing	201,628	201,628	189,144	12,484
Other	683,657	683,657	475,917	207,740
Equipment	650,364	650,364	365,234	285,130
Capital Outlay	812,710	812,710	598,176	214,534
<i>Total Expenditures</i>	<u>76,480,328</u>	<u>76,480,328</u>	<u>72,020,723</u>	<u>4,459,605</u>
<i>Net Change in Fund Balance</i>	(9,749,910)	(9,254,696)	(5,688,845)	3,565,851
Fund Balance - Beginning	44,408,856	44,408,856	44,408,856	
Prior Year Encumbrance Appropriations	<u>6,444,939</u>	<u>6,444,939</u>	<u>6,444,939</u>	
<i>Fund Balance - Ending</i>	<u>\$ 41,103,885</u>	<u>\$ 41,599,099</u>	<u>\$ 45,164,950</u>	<u>\$ 3,565,851</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Opiate Lawsuit Settlements Fund
For the Year Ended December 31, 2019***

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenues				
Other	\$ -	\$ 20,572,000	\$ 20,572,000	\$ -
<i>Total Revenues</i>	-	20,572,000	20,572,000	-
Expenditures				
Human Services				
Other	-	4,405,000	-	4,405,000
<i>Total Expenditures</i>	-	4,405,000	-	4,405,000
<i>Net Change in Fund Balance</i>	-	16,167,000	20,572,000	4,405,000
Fund Balance - Beginning	-	-	-	
<i>Fund Balance - Ending</i>	\$ -	\$ 16,167,000	\$ 20,572,000	\$ 4,405,000

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Motor Vehicle and Gas Tax Fund
For the Year Ended December 31, 2019***

	Final Budget	Actual	Variance With Final Budget
Revenues			
Taxes - Other	\$ 4,459,343	\$ 6,338,251	\$ 1,878,908
Fines and Forfeitures	155,500	109,286	(46,214)
Intergovernmental	15,021,910	12,812,320	(2,209,590)
Investment Income	6,500	43,761	37,261
Other	395,000	396,945	1,945
<i>Total Revenues</i>	<u>20,038,253</u>	<u>19,700,563</u>	<u>(337,690)</u>
Expenditures			
Public Works			
Administration			
Personal Services	927,100	924,109	2,991
Internal Charge Back	366,400	366,399	1
Supplies	88,901	81,565	7,336
Travel/Continuing Education	6,400	6,316	84
Contract Services	17,377	16,951	426
Utilities	148,285	137,320	10,965
Rentals	2,000	141	1,859
Advertising and Printing	2,500	2,425	75
Other	48,000	41,206	6,794
Equipment	45,402	36,788	8,614
<i>Total Administration</i>	<u>1,652,365</u>	<u>1,613,220</u>	<u>39,145</u>
Maintenance			
Personal Services	5,106,700	4,959,089	147,610
Supplies	235,249	229,909	5,340
Materials	1,625,400	1,600,116	25,284
Travel/Continuing Education	9,300	6,909	2,391
Contract Services	82,938	67,597	15,341
Rentals	26,700	18,489	8,211
Advertising and Printing	500	384	116
Other	570,995	560,336	10,659
Equipment	62,073	40,959	21,114
<i>Total Maintenance</i>	<u>7,719,855</u>	<u>7,483,788</u>	<u>236,066</u>
Engineering			
Personal Services	2,761,400	2,574,168	187,232
Supplies	7,165	1,472	5,693
Travel/Continuing Education	29,500	19,516	9,984
Contract Services	630,608	553,740	76,868
Rentals	5,000	150	4,850
Advertising and Printing	4,500	2,687	1,813
Other	7,400	7,137	263
Equipment	20,543	11,564	8,979
Capital Outlay	10,879,597	8,919,242	1,960,355
<i>Total Engineering</i>	<u>14,345,713</u>	<u>12,089,676</u>	<u>2,256,037</u>
<i>Total Public Works</i>	<u>23,717,933</u>	<u>21,186,684</u>	<u>2,531,248</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>(3,679,680)</u>	<u>(1,486,121)</u>	<u>2,193,559</u>

(Continued)

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Motor Vehicle and Gas Tax Fund (Continued)
For the Year Ended December 31, 2019***

	Final	Actual	Variance With Final Budget
Other Financing Sources (Uses)			
Transfers In	\$ -	\$ 20,160	\$ 20,160
Transfers Out	(1,075,878)	(1,005,878)	70,000
Special Assessments	695,455	984,583	289,128
Other Non-Operating Expenditures	(1,379,565)	(693,094)	686,471
Principal Payments	(350,000)	(347,165)	2,835
<i>Total Other Financing Sources (Uses)</i>	<u>(2,109,988)</u>	<u>(1,041,394)</u>	<u>1,068,594</u>
 <i>Net Change in Fund Balance</i>	 (5,789,668)	 (2,527,515)	 3,262,153
 Fund Balance - Beginning	 5,024,646	 5,024,646	
 Prior Year Encumbrance Appropriations	 2,399,247	 2,399,247	
 <i>Fund Balance - Ending</i>	 <u>\$ 1,634,225</u>	 <u>\$ 4,896,378</u>	 <u>\$ 3,262,153</u>

County of Summit, Ohio

*Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Real Estate Assessment Fund
For the Year Ended December 31, 2019*

	Final Budget	Actual	Variance With Final Budget
Revenues			
Charges for Services	\$ 6,500,000	\$ 6,680,826	\$ 180,826
Other	-	507	507
<i>Total Revenues</i>	<u>6,500,000</u>	<u>6,681,333</u>	<u>181,333</u>
Expenditures			
General Government - Legislative and Executive			
Personal Services	4,834,200	4,786,020	48,180
Internal Charge Back	1,300,000	913,917	386,083
Supplies	45,000	27,155	17,845
Contract Services	1,552,835	1,315,813	237,022
Travel/Continuing Education	15,000	3,898	11,102
Motor Vehicle Fuel/Repair	25,000	20,970	4,030
Advertising and Printing	50,000	18,542	31,458
Other	326,000	284,916	41,084
Equipment	100,000	15,841	84,159
Capital Outlay	128,307	123,689	4,618
Rentals/Leases	58,500	58,360	140
<i>Total Expenditures</i>	<u>8,434,842</u>	<u>7,569,121</u>	<u>865,721</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>(1,934,842)</u>	<u>(887,788)</u>	<u>1,047,054</u>
Other Financing Sources (Uses)			
Transfers In	-	53,909	53,909
<i>Total Other Financing Sources (Uses)</i>	<u>-</u>	<u>53,909</u>	<u>53,909</u>
<i>Net Change in Fund Balance</i>	<u>(1,934,842)</u>	<u>(833,879)</u>	<u>1,100,963</u>
Fund Balance - Beginning	2,156,140	2,156,140	
Prior Year Encumbrance Appropriations	<u>1,279,241</u>	<u>1,279,241</u>	
<i>Fund Balance - Ending</i>	<u>\$ 1,500,539</u>	<u>\$ 2,601,502</u>	<u>\$ 1,100,963</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Delinquent Tax Assessment Collection Fund
For the Year Ended December 31, 2019***

	Final Budget	Actual	Variance With Final Budget
Revenues			
Charges for Services	\$ 4,955,086	\$ 3,102,372	\$ (1,852,714)
Other	-	1,557,345	1,557,345
<i>Total Revenues</i>	<u>4,955,086</u>	<u>4,659,717</u>	<u>(295,369)</u>
Expenditures			
General Government - Legislative and Executive			
Fiscal Officer			
Personal Services	1,104,554	1,054,102	50,452
Internal Charge Back	188,681	95,520	93,161
Supplies	18,348	11,691	6,657
Travel/Continuing Education	34,662	2,734	31,928
Contract Services	71,157	17,851	53,306
Advertising and Printing	25,473	9,267	16,206
Other Expenses	202,146	155,283	46,863
Equipment	9,505	2,923	6,582
Refunds	50,000	18,386	31,614
<i>Total Fiscal Officer</i>	<u>1,704,526</u>	<u>1,367,757</u>	<u>336,769</u>
General Government - Judicial			
Prosecutor			
Personal Services	1,294,334	1,291,961	2,373
Internal Charge Back	8,366	5,903	2,463
Supplies	4,573	904	3,669
Travel/Continuing Education	7,591	7,071	520
Contract Services	357,619	183,656	173,963
Rentals/Leases	53,759	17,443	36,316
Advertising and Printing	363,024	199,730	163,294
Other	478,961	256,955	222,006
Equipment	3,615	-	3,615
Refunds	136,070	78,766	57,304
<i>Total Prosecutor</i>	<u>2,707,912</u>	<u>2,042,389</u>	<u>665,523</u>
<i>Total Expenditures</i>	<u>4,412,438</u>	<u>3,410,146</u>	<u>1,002,292</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>542,648</u>	<u>1,249,571</u>	<u>706,923</u>
Other Financing Sources (Uses)			
Transfers In	56,347	130,947	74,600
Transfers Out	(453,149)	(184,857)	268,292
Other Financing Sources	-	758	758
Other Financing Uses	(1,699,457)	(1,544,895)	154,562
<i>Total Other Financing Sources (Uses)</i>	<u>(2,096,259)</u>	<u>(1,598,047)</u>	<u>498,212</u>
<i>Net Change in Fund Balance</i>	<u>(1,553,611)</u>	<u>(348,476)</u>	<u>1,205,135</u>
Fund Balance - Beginning	5,432,268	5,432,268	
Prior Year Encumbrance Appropriations	77,896	77,896	
<i>Fund Balance - Ending</i>	<u>\$ 3,956,553</u>	<u>\$ 5,161,688</u>	<u>\$ 1,205,135</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Governmental Grants Fund
For the Year Ended December 31, 2019***

	Final Budget	Actual	Variance With Final Budget
Revenues			
Charges for Services	\$ 277,500	\$ 317,202	\$ 39,702
Fines and Forefeitures	40,000	3,796	(36,204)
Intergovernmental	57,661,661	24,296,001	(33,365,660)
Other	119,000	438,911	319,911
<i>Total Revenues</i>	<u>58,098,161</u>	<u>25,055,910</u>	<u>(33,042,251)</u>
Expenditures			
Personal Services	19,986,975	9,842,342	10,144,633
Professional Services	133,888	47,870	86,018
Internal Charge Back	25,600	14,055	11,545
Supplies	240,577	127,786	112,791
Travel/Continuing Education	351,565	105,140	246,425
Motor Vehicle Fuel/Repair	22,540	9,015	13,525
Contract Services	11,680,023	4,479,886	7,200,137
Advertising and Printing	5,500	5,122	378
Other	3,403,897	1,688,111	1,715,786
Subsidies/Shared Revenue	22,258,153	20,244,072	2,014,081
Equipment	609,298	517,087	92,211
Materials	68,754	55,203	13,551
Capital Outlay	28,454	28,453	1
<i>Total Expenditures</i>	<u>58,815,224</u>	<u>37,164,142</u>	<u>21,651,082</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>(717,063)</u>	<u>(12,108,232)</u>	<u>(11,391,169)</u>
Other Financing Sources (Uses)			
Transfers In	1,696,645	1,699,716	3,071
Transfers Out	(1,569,010)	(1,558,601)	10,409
Investment Income	-	119	119
Other Financing Sources	-	184,113	184,113
<i>Total Other Financing Sources (Uses)</i>	<u>127,635</u>	<u>325,347</u>	<u>197,712</u>
<i>Net Change in Fund Balance</i>	<u>(589,428)</u>	<u>(11,782,885)</u>	<u>(11,193,457)</u>
Fund Balance (Deficit) - Beginning	(1,802,878)	(1,802,878)	
Prior Year Encumbrance Appropriations	<u>4,888,578</u>	<u>4,888,578</u>	
<i>Fund Balance (Deficit) - Ending</i>	<u>\$ 2,496,272</u>	<u>\$ (8,697,185)</u>	<u>\$ (11,193,457)</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Other Special Revenue Funds
For the Year Ended December 31, 2019***

	Final Budget	Actual	Variance With Final Budget
Revenues			
Licenses and Permits	\$ 1,046,234	\$ 810,667	\$ (235,567)
Charges for Services	2,428,667	1,427,136	(1,001,531)
Fines and Forfeitures	355,000	342,976	(12,024)
Intergovernmental	589,278	741,429	152,151
Other	1,576,362	1,342,133	(234,229)
<i>Total Revenues</i>	<u>5,995,541</u>	<u>4,664,341</u>	<u>(1,331,200)</u>
Expenditures			
Personal Services	2,844,900	2,439,805	405,095
Professional Services	45,500	3,509	41,991
Internal Charge Back	674,323	561,533	112,790
Supplies	447,525	246,635	200,890
Travel/Continuing Education	94,000	83,820	10,180
Motor Vehicle Fuel/Repair	31,800	7,599	24,201
Contract Services	1,253,215	766,740	486,475
Utilities	118,400	-	118,400
Insurance	3,000	3,000	-
Advertising and Printing	3,000	-	3,000
Other	542,909	287,365	255,544
Subsidies/Shared Revenue	165,500	141,467	24,033
Equipment	287,877	48,862	239,015
Capital Outlay	374,360	165,094	209,266
<i>Total Expenditures</i>	<u>6,886,309</u>	<u>4,755,429</u>	<u>2,130,880</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>(890,768)</u>	<u>(91,088)</u>	<u>799,680</u>
Other Financing Sources (Uses)			
Transfers In	81,078	371,912	290,834
Transfers Out	(130,853)	(80,853)	50,000
Other Financing Sources	-	77,617	77,617
<i>Total Other Financing Sources (Uses)</i>	<u>(49,775)</u>	<u>368,676</u>	<u>418,451</u>
<i>Net Change in Fund Balance</i>	<u>(940,543)</u>	<u>277,588</u>	<u>1,218,131</u>
Fund Balance - Beginning	2,938,396	2,938,396	
Prior Year Encumbrance Appropriations	<u>81,207</u>	<u>81,207</u>	
<i>Fund Balance - Ending</i>	<u>\$ 2,079,060</u>	<u>\$ 3,297,191</u>	<u>\$ 1,218,131</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Child Support Enforcement Fund
For the Year Ended December 31, 2019***

	Final Budget	Actual	Variance With Final Budget
Revenues			
Charges For Services	\$ 2,244,100	\$ 1,628,373	\$ (615,727)
Intergovernmental	7,244,900	6,353,544	(891,356)
Other	10,000	233,701	223,701
<i>Total Revenues</i>	<u>9,499,000</u>	<u>8,215,618</u>	<u>(1,283,382)</u>
Expenditures			
Human Services			
Personal Services	7,342,100	7,110,126	231,974
Internal Charge Back	110,000	109,025	975
Supplies	74,026	34,901	39,125
Travel/Continuing Education	20,000	19,716	284
Motor Vehicle Fuel/Repair	1,000	-	1,000
Equipment	10,000	-	10,000
Contract Services	1,395,034	1,118,860	276,174
Other	516,875	459,955	56,920
<i>Total Human Services</i>	<u>9,469,035</u>	<u>8,852,583</u>	<u>616,452</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>29,965</u>	<u>(636,965)</u>	<u>(666,930)</u>
Other Financing Sources			
Transfers In	-	300,000	300,000
Other Financing Sources	1,000	100	(900)
<i>Total Other Financing Sources</i>	<u>1,000</u>	<u>300,100</u>	<u>299,100</u>
<i>Net Change in Fund Balance</i>	30,965	(336,865)	(367,830)
Fund Balance (Deficit) - Beginning	(132,860)	(132,860)	
Prior Year Encumbrance Appropriations	<u>307,635</u>	<u>307,635</u>	
<i>Fund Balance (Deficit) - Ending</i>	<u>\$ 205,740</u>	<u>\$ (162,090)</u>	<u>\$ (367,830)</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Akron Zoo Project Fund
For the Year Ended December 31, 2019***

	Final Budget	Actual	Variance With Final Budget
Revenues			
Property Taxes	\$ 8,898,100	\$ 8,747,830	\$ (150,270)
Other	100,000	-	(100,000)
<i>Total Revenues</i>	<u>8,998,100</u>	<u>8,747,830</u>	<u>(250,270)</u>
Expenditures			
Recreation			
Contract Services	<u>8,562,984</u>	<u>8,747,830</u>	<u>(184,846)</u>
<i>Total Recreation</i>	<u>8,562,984</u>	<u>8,747,830</u>	<u>(184,846)</u>
<i>Net Change in Fund Balance</i>	435,116	-	(435,116)
Fund Balance - Beginning	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund Balance - Ending</i>	<u>\$ 435,116</u>	<u>\$ -</u>	<u>\$ (435,116)</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Emergency Management Agency Fund
For the Year Ended December 31, 2019***

	Final Budget	Actual	Variance With Final Budget
Revenues			
Intergovernmental	\$ 4,177,947	\$ 1,705,960	\$ (2,471,987)
<i>Total Revenues</i>	<u>4,177,947</u>	<u>1,705,960</u>	<u>(2,471,987)</u>
Expenditures			
Public Safety			
Personal Services	383,600	359,342	24,258
Internal Charge Back	16,000	14,465	1,535
Supplies	22,146	16,491	5,655
Travel/Continuing Education	61,895	17,272	44,623
Contract Services	467,812	163,383	304,429
Hazardous Materials	2,168,995	827,218	1,341,777
Subsidized/Shared Revenue	54,100	51,242	2,858
Other	457,582	272,443	185,139
Equipment	858,471	505,180	353,291
<i>Total Public Safety</i>	<u>4,490,601</u>	<u>2,227,036</u>	<u>2,263,565</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>(312,654)</u>	<u>(521,076)</u>	<u>(208,422)</u>
Other Financing Sources (Uses)			
Transfers In	-	26,339	26,339
Other Financing Sources	-	15,818	15,818
Special Assessments	-	31,232	31,232
<i>Total Other Financing Sources (Uses)</i>	<u>-</u>	<u>73,389</u>	<u>73,389</u>
<i>Net Change in Fund Balance</i>	(312,654)	(447,687)	(135,033)
Fund Balance (Deficit) - Beginning	(49,829)	(49,829)	
Prior Year Encumbrance Appropriations	<u>379,682</u>	<u>379,682</u>	
<i>Fund Balance (Deficit) - Ending</i>	<u>\$ 17,199</u>	<u>\$ (117,834)</u>	<u>\$ (135,033)</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
General Obligation Bond Retirement Fund
For the Year Ended December 31, 2019***

	Final Budget	Actual	Variance With Final Budget
Revenues			
Property Taxes	\$ 9,030,815	\$ 8,682,624	\$ (348,191)
Intergovernmental	1,430,475	385,789	(1,044,686)
<i>Total Revenues</i>	<u>10,461,290</u>	<u>9,068,413</u>	<u>(1,392,877)</u>
Expenditures			
Other	790,152	144,263	645,889
Debt Service:			
Principal	6,918,797	6,918,797	-
Interest	2,870,626	2,870,626	-
<i>Total Expenditures</i>	<u>10,579,575</u>	<u>9,933,686</u>	<u>645,889</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>(118,285)</u>	<u>(865,273)</u>	<u>(746,988)</u>
Other Financing Sources			
Bond Proceeds	-	211,423	211,423
Other Non-Operating Revenue	-	1,206,927	1,206,927
<i>Total Other Financing Sources</i>	<u>-</u>	<u>1,418,350</u>	<u>1,418,350</u>
<i>Net Change in Fund Balance</i>	(118,285)	553,077	671,362
Fund Balance - Beginning	3,824,120	3,824,120	
Prior Year Encumbrance Appropriations	<u>54,775</u>	<u>54,775</u>	
<i>Fund Balance - Ending</i>	<u>\$ 3,760,610</u>	<u>\$ 4,431,972</u>	<u>\$ 671,362</u>

County of Summit, Ohio

***Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2019***

	General Capital Improvements	Other Capital Improvements	Total Nonmajor Capital Projects Funds
Assets			
Equity in Pooled Cash and Investments	\$ 2,580,508	\$ 13,062,100	\$ 15,642,608
Receivables (Net of Allowance for Uncollectibles)			
Loans	-	7,156,035	7,156,035
Due From Other Governments	59,346	-	59,346
<i>Total Assets</i>	<u>\$ 2,639,854</u>	<u>\$ 20,218,135</u>	<u>\$ 22,857,989</u>
Liabilities			
Accounts Payable	\$ 36,370	\$ 213,836	\$ 250,206
Accrued Salaries and Wages Payable	4,470	-	4,470
Due To Other Funds	70	-	70
Due To Other Governments	688	16	704
<i>Total Liabilities</i>	<u>41,598</u>	<u>213,852</u>	<u>255,450</u>
Deferred Inflows of Resources			
Unavailable Revenue	-	4,666,035	4,666,035
<i>Total Deferred Inflows of Resources</i>	<u>-</u>	<u>4,666,035</u>	<u>4,666,035</u>
Fund Balances			
Restricted	-	15,338,248	15,338,248
Assigned	2,598,256	-	2,598,256
<i>Total Fund Balances</i>	<u>2,598,256</u>	<u>15,338,248</u>	<u>17,936,504</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 2,639,854</u>	<u>\$ 20,218,135</u>	<u>\$ 22,857,989</u>

County of Summit, Ohio

***Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2019***

	General Capital Improvements	Other Capital Improvements	Total Nonmajor Capital Projects Funds
Revenues			
Intergovernmental	\$ -	\$ 738,914	\$ 738,914
Other	97,089	5,284,860	5,381,949
<i>Total Revenues</i>	<u>97,089</u>	<u>6,023,774</u>	<u>6,120,863</u>
Expenditures			
General Government:			
Legislative and Executive	287,700	16	287,716
Public Works	-	899,304	899,304
Other	1,052	-	1,052
Capital Outlay	1,161,361	2,964,148	4,125,509
<i>Total Expenditures</i>	<u>1,450,113</u>	<u>3,863,468</u>	<u>5,313,581</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>(1,353,024)</u>	<u>2,160,306</u>	<u>807,282</u>
Other Financing Sources (Uses)			
Transfers In	2,830,177	1,105,878	3,936,055
Transfers Out	(100,000)	(20,160)	(120,160)
<i>Total Other Financing Sources (Uses)</i>	<u>2,730,177</u>	<u>1,085,718</u>	<u>3,815,895</u>
<i>Net Change in Fund Balances</i>	1,377,153	3,246,024	4,623,177
Fund Balances - Beginning	<u>1,221,103</u>	<u>12,092,224</u>	<u>13,313,327</u>
<i>Fund Balances - Ending</i>	<u><u>\$ 2,598,256</u></u>	<u><u>\$ 15,338,248</u></u>	<u><u>\$ 17,936,504</u></u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
General Capital Improvements Fund
For the Year Ended December 31, 2019***

	Final Budget	Actual	Variance With Final Budget
Revenues			
Intergovernmental	\$ -	\$ 10,920	\$ 10,920
Other	-	26,823	26,823
<i>Total Revenues</i>	-	37,743	37,743
Expenditures			
Personal Services	228,900	225,296	3,604
Professional Services	60,000	60,001	(1)
Internal Charge Back	6,000	4,385	1,615
Supplies	2,000	-	2,000
Travel/Continuing Education	6,858	3,128	3,730
Advertising and Printing	4,000	2,053	1,947
Capital Outlay	1,938,044	1,754,926	183,118
<i>Total Expenditures</i>	2,245,802	2,049,789	196,013
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	(2,245,802)	(2,012,046)	233,756
Other Financing Sources (Uses)			
Transfers In	1,100,000	2,830,177	1,730,177
Transfers Out	(100,000)	(100,000)	-
<i>Total Other Financing Sources (Uses)</i>	1,000,000	2,730,177	1,730,177
<i>Net Change in Fund Balance</i>	(1,245,802)	718,131	1,963,933
Fund Balance - Beginning	513,998	513,998	
Prior Year Encumbrance Appropriations	942,737	942,737	
<i>Fund Balance - Ending</i>	\$ 210,933	\$ 2,174,866	\$ 1,963,933

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Other Capital Improvements Fund
For the Year Ended December 31, 2019***

	Final Budget	Actual	Variance With Final Budget
Revenues			
Intergovernmental	\$ 5,779,931	\$ 399,921	\$ (5,380,010)
Other	-	5,282,722	5,282,722
<i>Total Revenues</i>	<u>5,779,931</u>	<u>5,682,643</u>	<u>(97,288)</u>
Expenditures			
Professional Services	3,992	-	3,992
Contract Services	809,821	809,821	-
Capital Outlay	12,953,055	7,154,455	5,798,600
<i>Total Expenditures</i>	<u>13,766,868</u>	<u>7,964,276</u>	<u>5,802,592</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	(7,986,937)	(2,281,633)	5,705,304
Other Financing Sources (Uses)			
Issuance of Debt	926,200	-	(926,200)
Transfers In	1,288,220	1,105,878	(182,342)
Transfers Out	(20,160)	(20,160)	-
Special Assessments	853,960	338,992	(514,968)
Other Financing Sources	-	2,149	2,149
<i>Total Other Financing Sources (Uses)</i>	<u>3,048,220</u>	<u>1,426,859</u>	<u>(1,621,361)</u>
<i>Net Change in Fund Balance</i>	(4,938,717)	(854,774)	4,083,943
Fund Balance - Beginning	2,632,384	2,632,384	
Prior Year Encumbrance Appropriations	<u>7,052,057</u>	<u>7,052,057</u>	
<i>Fund Balance - Ending</i>	<u>\$ 4,745,724</u>	<u>\$ 8,829,667</u>	<u>\$ 4,083,943</u>

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County of Summit, Ohio

PROPRIETARY FUNDS

Combining Statements – Internal Service Funds

The internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government and to other government units, on a cost reimbursement basis.

Office Services - This fund accounts for centralized interoffice and outgoing mail services for all County departments and printing, reproduction and paper supplies. Charges are on a cost reimbursement basis.

Medical Self-Insurance - To account for medical and prescription benefits for the County. The primary source of revenue is monthly fees and any balance on hand is held until used.

Property & Casualty Insurance - To account for property and casualty insurance claims for the County. The primary source of revenue is monthly fees and any balance on hand is held until used.

Workers' Compensation - To provide self-insurance to the County through a retrospective rating plan with the State of Ohio for workers compensation.

Telephone Services - This fund accounts for communication services for all County departments. Charges are on a cost reimbursement basis.

Internal Audit - This fund accounts for internal audit services to all County departments. Charges are on a cost reimbursement basis.

Geographic Information Systems - This fund accounts for geographic information systems services to all County departments. Charges are on a cost reimbursement basis.

Information Technology - This fund accounts for information technology services to all County departments. Charges are on a cost reimbursement basis.

County of Summit, Ohio

**Combining Statement of Fund Net Position
Internal Service Funds
December 31, 2019**

	Office Services	Medical Self- Insurance	Property & Casualty Ins.	Workers' Compensation	Telephone Services
Assets					
<i>Current Assets:</i>					
Equity in Pooled Cash and Investments	\$ -	\$ 16,460,297	\$ 379,388	\$ 7,553,113	\$ 145,232
Receivables (Net of Allowance for Uncollectibles)					
Accounts	66,611	38,993	-	-	108
Due From Other Funds	36,607	-	-	172,353	-
Due From Other Governments	235	34,453	-	83,108	-
Material and Supplies Inventory	37,284	-	-	-	-
<i>Total Current Assets</i>	<u>140,737</u>	<u>16,533,743</u>	<u>379,388</u>	<u>7,808,574</u>	<u>145,340</u>
<i>Noncurrent Assets:</i>					
Capital Assets:					
Depreciable Capital Assets, Net	165,035	9,502	-	-	879,485
<i>Total Noncurrent Assets</i>	<u>165,035</u>	<u>9,502</u>	<u>-</u>	<u>-</u>	<u>879,485</u>
<i>Total Assets</i>	<u>305,772</u>	<u>16,543,245</u>	<u>379,388</u>	<u>7,808,574</u>	<u>1,024,825</u>
Deferred Outflows of Resources					
Pension	92,195	564,336	408,066	773,531	58,600
OPEB	12,375	179,252	171,815	295,061	7,285
<i>Total Deferred Outflows of Resources</i>	<u>104,570</u>	<u>743,588</u>	<u>579,881</u>	<u>1,068,592</u>	<u>65,885</u>
Liabilities					
<i>Current Liabilities:</i>					
Accounts Payable	2,503	1,164,050	-	7,941	229,263
Accrued Salaries and Wages Payable	4,733	12,066	5,581	7,795	2,434
Compensated Absences	14,788	19,279	11,503	21,539	4,888
Due To Other Funds	63,331	1,808	545	-	199,060
Due To Other Governments	100,792	7,497	725	1,120	407
Claims Payable	-	3,755,960	-	637,804	-
Capital Leases Payable	-	1,887	-	-	305,243
<i>Total Current Liabilities</i>	<u>186,147</u>	<u>4,962,547</u>	<u>18,354</u>	<u>676,199</u>	<u>741,295</u>
<i>Long-term Liabilities:</i>					
Compensated Absences	31,425	40,967	24,444	45,770	10,387
Claims Payable	-	-	-	1,124,269	-
Net Pension Liability	307,835	1,195,181	573,996	1,301,337	197,324
Net OPEB Liability	144,928	562,687	270,236	612,665	92,900
Capital Leases Payable	-	7,843	-	-	863,511
<i>Total Long-term Liabilities</i>	<u>484,188</u>	<u>1,806,678</u>	<u>868,676</u>	<u>3,084,041</u>	<u>1,164,122</u>
<i>Total Liabilities</i>	<u>670,335</u>	<u>6,769,225</u>	<u>887,030</u>	<u>3,760,240</u>	<u>1,905,417</u>
Deferred Inflows of Resources					
Pension	6,278	16,588	7,537	17,130	49,917
OPEB	1,814	1,527	733	1,662	30,206
<i>Total Deferred Inflows of Resources</i>	<u>8,092</u>	<u>18,115</u>	<u>8,270</u>	<u>18,792</u>	<u>80,123</u>
Net Position					
Net Investment in Capital Assets	165,035	(228)	-	-	(289,269)
Unrestricted	(433,120)	10,499,721	63,969	5,098,134	(605,561)
<i>Total Net Position</i>	<u>\$ (268,085)</u>	<u>\$ 10,499,493</u>	<u>\$ 63,969</u>	<u>\$ 5,098,134</u>	<u>\$ (894,830)</u>

Internal Audit	Geographic Info Systems	Information Technology	Total
\$ -	\$ 1	\$ 130,247	\$ 24,668,278
19,673	-	13,433	138,818
-	-	-	208,960
-	-	-	117,796
-	-	3,652	40,936
19,673	1	147,332	25,174,788
-	-	342,770	1,396,792
-	-	342,770	1,396,792
19,673	1	490,102	26,571,580
235,803	163,739	1,200,463	3,496,733
29,706	20,434	195,800	911,728
265,509	184,173	1,396,263	4,408,461
-	281	602,270	2,006,308
11,987	6,950	57,651	109,197
10,721	17,820	129,700	230,238
65,323	437	1,009	331,513
5,432	1,069	9,689	126,731
-	-	-	4,393,764
-	-	-	307,130
93,463	26,557	800,319	7,504,881
22,781	37,869	275,614	489,257
-	-	-	1,124,269
804,566	553,443	3,797,739	8,731,421
378,787	260,559	1,787,962	4,110,724
-	-	-	871,354
1,206,134	851,871	5,861,315	15,327,025
1,299,597	878,428	6,661,634	22,831,906
42,205	29,610	53,574	222,839
22,491	15,471	4,851	78,755
64,696	45,081	58,425	301,594
-	-	342,770	218,308
(1,079,111)	(739,335)	(5,176,464)	7,628,233
\$ (1,079,111)	\$ (739,335)	\$ (4,833,694)	\$ 7,846,541

County of Summit, Ohio

***Combining Statement of Revenues, Expenses and Changes in Fund Net Position
Internal Service Funds
December 31, 2019***

	Office Services	Medical Self- Insurance	Property & Casualty Ins.	Workers' Compensation	Telephone Services
Operating Revenues					
Charges for Services	\$ 670,933	\$ 58,051,034	\$ 1,284,956	\$ 255,770	\$ 1,260,024
Other	-	38,799	-	-	108
<i>Total Operating Revenues</i>	<u>670,933</u>	<u>58,089,833</u>	<u>1,284,956</u>	<u>255,770</u>	<u>1,260,132</u>
Operating Expenses					
Personal Services	313,021	1,170,846	579,941	1,165,648	149,070
Contractual Services	116,992	2,801,082	165,571	71,842	1,031,605
Material and Supplies	622,171	14,887	3,466	1,334	1,469
Insurance Claims Expense	-	55,158,111	970,553	2,217,414	-
Depreciation	46,332	1,255	-	-	219,871
Other	-	67,039	13	-	2,192
<i>Total Operating Expenses</i>	<u>1,098,516</u>	<u>59,213,220</u>	<u>1,719,544</u>	<u>3,456,238</u>	<u>1,404,207</u>
<i>Operating Income (Loss)</i>	<u>(427,583)</u>	<u>(1,123,387)</u>	<u>(434,588)</u>	<u>(3,200,468)</u>	<u>(144,075)</u>
Non-Operating Revenues (Expenses)					
Intergovernmental Revenue	-	-	-	1,010,617	-
Investment Income	-	95,533	-	-	7
Interest and Fiscal Charges	-	(527)	-	-	(50,948)
<i>Total Non-Operating Revenues (Expenses)</i>	<u>-</u>	<u>95,006</u>	<u>-</u>	<u>1,010,617</u>	<u>(50,941)</u>
<i>Income (Loss) Before Capital Contributions and Transfers</i>	<u>(427,583)</u>	<u>(1,028,381)</u>	<u>(434,588)</u>	<u>(2,189,851)</u>	<u>(195,016)</u>
Transfers In	<u>280,000</u>	<u>-</u>	<u>498,557</u>	<u>-</u>	<u>100,000</u>
<i>Change in Net Position</i>	<u>(147,583)</u>	<u>(1,028,381)</u>	<u>63,969</u>	<u>(2,189,851)</u>	<u>(95,016)</u>
Net Position (Deficit) - Beginning	<u>(120,502)</u>	<u>11,527,874</u>	<u>-</u>	<u>7,287,985</u>	<u>(799,814)</u>
<i>Net Position (Deficit) - Ending</i>	<u>\$ (268,085)</u>	<u>\$ 10,499,493</u>	<u>\$ 63,969</u>	<u>\$ 5,098,134</u>	<u>\$ (894,830)</u>

Internal Audit	Geographic Info Systems	Information Technology	Total
\$ 621,859	\$ 549,497	\$ 4,587,917	\$ 67,281,990
-	-	-	38,907
621,859	549,497	4,587,917	67,320,897
698,539	500,685	3,698,949	8,276,699
15,513	131,587	2,344,191	6,678,383
2,418	4,080	20,705	670,530
-	-	-	58,346,078
96	-	128,065	395,619
11,423	14,259	27,766	122,692
727,989	650,611	6,219,676	74,490,001
(106,130)	(101,114)	(1,631,759)	(7,169,104)
-	-	-	1,010,617
-	-	-	95,540
-	-	-	(51,475)
-	-	-	1,054,682
(106,130)	(101,114)	(1,631,759)	(6,114,422)
-	-	-	878,557
(106,130)	(101,114)	(1,631,759)	(5,235,865)
(972,981)	(638,221)	(3,201,935)	13,082,406
\$ (1,079,111)	\$ (739,335)	\$ (4,833,694)	\$ 7,846,541

County of Summit, Ohio

**Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended December 31, 2019**

	Office Services	Medical Self- Insurance	Property & Casualty Ins.	Workers' Compensation	Telephone Services
Cash Flows from Operating Activities					
Cash Receipts from Customers	\$ 610,237	\$ 58,424,048	\$ 1,284,956	\$ 205,267	\$ 1,220,343
Cash Payments for Goods and Services	(637,243)	(2,835,891)	(169,037)	(66,925)	(1,033,042)
Cash Payments for Insurance Claims	-	(53,412,335)	(970,553)	(1,478,953)	-
Cash Payments to Employees	(252,994)	(777,548)	(264,535)	(618,579)	(136,762)
<i>Net Cash Provided (Used) by Operating Activities</i>	<u>(280,000)</u>	<u>1,398,274</u>	<u>(119,169)</u>	<u>(1,959,190)</u>	<u>50,539</u>
Cash Flows from Non-Capital Financing Activities					
Cash Receipts - Intergovernmental	-	-	-	1,010,617	-
Transfers In	280,000	-	498,557	-	100,000
<i>Net Cash Provided by Non-Capital Financing Activities</i>	<u>280,000</u>	<u>-</u>	<u>498,557</u>	<u>1,010,617</u>	<u>100,000</u>
Cash Flows from Capital and Related Financing Activities					
Cash Proceeds from Debt	-	10,757	-	-	-
Cash Payments for Capital Acquisitions	-	(10,757)	-	-	-
Cash Payments for Debt Retirement	-	(1,027)	-	-	(99,591)
Cash Payments for Interest Expense	-	(527)	-	-	(50,948)
<i>Net Cash Used by Capital and Related Financing Activities</i>	<u>-</u>	<u>(1,554)</u>	<u>-</u>	<u>-</u>	<u>(150,539)</u>
Cash Flows from Investing Activities					
Interest on Investments	-	95,533	-	-	7
<i>Net Increase (Decrease) Equity in Pooled Cash and Investments</i>	<u>-</u>	<u>1,492,253</u>	<u>379,388</u>	<u>(948,573)</u>	<u>7</u>
Equity in Pooled Cash and Investments - January 1	-	14,968,044	-	8,501,686	145,225
<i>Equity in Pooled Cash and Investments - December 31</i>	<u>\$ -</u>	<u>\$ 16,460,297</u>	<u>\$ 379,388</u>	<u>\$ 7,553,113</u>	<u>\$ 145,232</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities					
Operating Loss	\$ (427,583)	\$ (1,123,387)	\$ (434,588)	\$ (3,200,468)	\$ (144,075)
Adjustments:					
Depreciation	46,332	1,255	-	-	219,871
(Increase) Decrease in Assets and Deferred Outflows:					
Accounts Receivable	(66,611)	54,201	-	-	1,326
Due From Other Funds	(1,036)	-	-	(63,397)	20,164
Due From Other Governments	6,230	280,014	-	12,894	7,319
Inventory	(11,825)	-	-	-	-
Other Operating Assets	36,495	269,594	-	-	-
Deferred Outflows of Resources - Pension	(50,287)	(427,159)	(408,066)	(684,774)	(6,398)
Deferred Outflows of Resources - OPEB	(3,621)	(134,261)	(171,815)	(261,912)	1,585
Increase (Decrease) in Liabilities and Deferred Inflows:					
Accounts Payable	(22,783)	904,224	-	5,409	2,036
Accrued Salaries and Wages Payable	(732)	769	5,581	3,324	(449)
Compensated Absences	3,703	7,888	35,947	11,460	(952)
Due To Other Funds	745	(2,657)	545	(2)	(68,595)
Due To Other Governments	100,269	(45,897)	725	432	(37)
Insurance Claims Payable	-	669,060	-	739,305	-
Net Pension Liability	134,104	779,103	573,996	1,071,100	21,281
Net OPEB Liability	25,981	277,816	270,236	455,032	(27,629)
Deferred Inflows of Resources - Pension	(39,611)	(92,595)	7,537	(37,512)	5,595
Deferred Inflows of Resources - OPEB	(9,770)	(19,694)	733	(10,081)	19,497
<i>Net Cash Provided (Used) by Operating Activities</i>	<u>\$ (280,000)</u>	<u>\$ 1,398,274</u>	<u>\$ (119,169)</u>	<u>\$ (1,959,190)</u>	<u>\$ 50,539</u>

Internal Audit	Geographic Info Systems	Information Technology	Total
\$ 609,034	\$ 549,497	\$ 4,579,157	\$ 67,482,539
(29,353)	(154,980)	(1,624,683)	(6,551,154)
-	-	-	(55,861,841)
(579,681)	(394,516)	(2,802,813)	(5,827,428)
-	1	151,661	(757,884)
-	-	-	1,010,617
-	-	-	878,557
-	-	-	1,889,174
-	-	-	10,757
-	-	(96,696)	(107,453)
-	-	-	(100,618)
-	-	-	(51,475)
-	-	(96,696)	(248,789)
-	-	-	95,540
-	1	54,965	978,041
-	-	75,282	23,690,237
\$ -	\$ 1	\$ 130,247	\$ 24,668,278

\$ (106,130)	\$ (101,114)	\$ (1,631,759)	\$ (7,169,104)
96	-	128,065	395,619
(14,555)	-	(8,760)	(34,399)
12,292	-	-	(31,977)
-	-	-	306,457
-	-	(23)	(11,848)
-	-	747,287	1,053,376
(121,352)	(62,902)	(603,701)	(2,364,639)
(5,801)	(3,439)	(31,655)	(610,919)
-	(5,239)	26,294	909,941
1,501	(290)	11,714	21,418
2,302	3,919	97,433	161,700
(10,578)	325	(8,930)	(89,147)
3,819	(45)	(3,408)	55,858
-	-	-	1,408,365
330,109	216,140	1,682,890	4,808,723
53,946	29,622	340,013	1,425,017
(115,696)	(65,433)	(490,787)	(828,502)
(29,953)	(11,543)	(103,012)	(163,823)
\$ -	\$ 1	\$ 151,661	\$ (757,884)

County of Summit, Ohio

Combining Fiduciary Funds

Fiduciary funds are used to account for assets held by the County in a trustee capacity, or as an agent for individuals, private organizations, other governments, and/or other funds. The following is the County's fiduciary fund type.

AGENCY FUNDS

These funds are purely custodial (assets equal liabilities) and thus do not involve the measurement of results of operations.

Undivided/Subdivision Holding - To account for the collection of all taxes (including real estate), forfeited land sales and fines until they are distributed to the appropriate subdivision.

Payroll Holding - To account for monies deposited to this fund for monies withheld from employee's payroll warrants for payroll taxes, Ohio Public Employees Retirement System and other deductions.

Custodial Checking – To account for the following activities:

1. Clerk of Courts Legal and Title receipts.
2. Probate court related receipts.
3. Juvenile court related receipts.
4. Sheriff civil receipts.

Metro Parks - To account for all monies held for Metro Parks as custodian.

District Health - To account for all monies held for District Health as custodian.

Children Services - Family Stability - To account for monies received by Children Services, to be paid to third parties per the Ohio Revised Code.

Development Finance Authority - To account for all monies held for the Summit County Development Finance Authority as custodian.

Other Agency - To account for monies held in an agency capacity from various sources by the county as custodian. Some of these funds are as follows: Public Defender, Tax Certificate Redemption, Social Services Advisory Board, Special Emergency Planning and Soil and Water Conservation.

County of Summit, Ohio

**Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Fiscal Year Ended December 31, 2019**

	Balance January 1, 2019	Additions	Deductions	Balance December 31, 2019
<u>Undivided/Subdivision Holding</u>				
Assets				
Equity in Pooled Cash and Investments	\$ 41,256,786	\$ 942,603,993	\$ 943,817,242	\$ 40,043,537
Receivables (Net of Allowance for Uncollectibles)				
Taxes	613,491,637	654,904,425	613,491,637	654,904,425
<i>Total Assets</i>	<u>\$ 654,748,423</u>	<u>\$ 1,597,508,418</u>	<u>\$ 1,557,308,879</u>	<u>\$ 694,947,962</u>
Liabilities				
Due To Other Governments	\$ 613,622,840	\$ 655,209,475	\$ 613,622,840	\$ 655,209,475
Unapportioned Monies	41,125,583	1,275,681,534	1,277,068,630	39,738,487
<i>Total Liabilities</i>	<u>\$ 654,748,423</u>	<u>\$ 1,930,891,009</u>	<u>\$ 1,890,691,470</u>	<u>\$ 694,947,962</u>
<u>Payroll Holding</u>				
Assets				
Equity in Pooled Cash and Investments	\$ 3,460,109	\$ 80,314,138	\$ 80,047,035	\$ 3,727,212
<i>Total Assets</i>	<u>\$ 3,460,109</u>	<u>\$ 80,314,138</u>	<u>\$ 80,047,035</u>	<u>\$ 3,727,212</u>
Liabilities				
Unapportioned Monies	\$ 3,460,109	\$ 80,314,138	\$ 80,047,035	\$ 3,727,212
<i>Total Liabilities</i>	<u>\$ 3,460,109</u>	<u>\$ 80,314,138</u>	<u>\$ 80,047,035</u>	<u>\$ 3,727,212</u>
<u>Custodial Checking</u>				
Assets				
Cash and Cash Equivalents - Segregated Accounts	\$ 14,964,341	\$ 17,334,231	\$ 14,964,341	\$ 17,334,231
Liabilities				
Unapportioned Monies	\$ 14,964,341	\$ 17,334,231	\$ 14,964,341	\$ 17,334,231
<u>Metro Parks</u>				
Assets				
Equity in Pooled Cash and Investments	\$ 10,697,851	\$ 20,134,042	\$ 17,618,097	\$ 13,213,796
Receivables (Net of Allowance for Uncollectibles)				
Taxes	16,013,419	16,224,800	16,013,419	16,224,800
<i>Total Assets</i>	<u>\$ 26,711,270</u>	<u>\$ 36,358,842</u>	<u>\$ 33,631,516</u>	<u>\$ 29,438,596</u>
Liabilities				
Due To Other Governments	\$ 69,620	\$ 60,431	\$ 69,620	\$ 60,431
Unapportioned Monies	26,641,650	18,810,365	16,073,850	29,378,165
<i>Total Liabilities</i>	<u>\$ 26,711,270</u>	<u>\$ 18,870,796</u>	<u>\$ 16,143,470</u>	<u>\$ 29,438,596</u>
<u>District Health</u>				
Assets				
Equity in Pooled Cash and Investments	\$ 10,437,938	\$ 29,994,119	\$ 29,797,950	\$ 10,634,107
<i>Total Assets</i>	<u>\$ 10,437,938</u>	<u>\$ 29,994,119</u>	<u>\$ 29,797,950</u>	<u>\$ 10,634,107</u>
Liabilities				
Due To Other Governments	\$ 312,924	\$ 236,514	\$ 312,924	\$ 236,514
Unapportioned Monies	10,125,014	509,093	236,514	10,397,593
<i>Total Liabilities</i>	<u>\$ 10,437,938</u>	<u>\$ 745,607</u>	<u>\$ 549,438</u>	<u>\$ 10,634,107</u>
<u>Children Services - Family Stability</u>				
Assets				
Equity in Pooled Cash and Investments	\$ 441,716	\$ 2,454,792	\$ 2,204,229	\$ 692,279
<i>Total Assets</i>	<u>\$ 441,716</u>	<u>\$ 2,454,792</u>	<u>\$ 2,204,229</u>	<u>\$ 692,279</u>
Liabilities				
Due To Other Governments	\$ 1,735	\$ 1,885	\$ 1,735	\$ 1,885
Unapportioned Monies	439,981	252,298	1,885	690,394
<i>Total Liabilities</i>	<u>\$ 441,716</u>	<u>\$ 254,183</u>	<u>\$ 3,620</u>	<u>\$ 692,279</u>

(Continued)

County of Summit, Ohio

**Combining Statement of Changes in Assets and Liabilities
Agency Funds (Continued)
For the Fiscal Year Ended December 31, 2019**

	Balance January 1, 2019	Additions	Deductions	Balance December 31, 2019
<u>Development Finance Authority</u>				
Assets				
Equity in Pooled Cash and Investments	\$ 2,802,208	\$ 4,065,898	\$ 3,418,627	\$ 3,449,479
Receivables (Net of Allowance for Uncollectibles)				
<i>Total Assets</i>	<u>\$ 2,802,208</u>	<u>\$ 4,065,898</u>	<u>\$ 3,418,627</u>	<u>\$ 3,449,479</u>
Liabilities				
Due To Other Governments	\$ 1,336	\$ 1,825	\$ 1,336	\$ 1,825
Unapportioned Monies	2,800,872	648,607	1,825	3,447,654
<i>Total Liabilities</i>	<u>\$ 2,802,208</u>	<u>\$ 650,432</u>	<u>\$ 3,161</u>	<u>\$ 3,449,479</u>
<u>Other Agency</u>				
Assets				
Equity in Pooled Cash and Investments	\$ 258,398	\$ 6,157,283	\$ 6,101,404	\$ 314,277
Receivables (Net of Allowance for Uncollectibles)				
<i>Total Assets</i>	<u>\$ 258,398</u>	<u>\$ 6,157,283</u>	<u>\$ 6,101,404</u>	<u>\$ 314,277</u>
Liabilities				
Due To Other Governments	\$ 12,365	\$ 218,736	\$ 12,365	\$ 218,736
Unapportioned Monies	246,033	68,244	218,736	95,541
<i>Total Liabilities</i>	<u>\$ 258,398</u>	<u>\$ 286,980</u>	<u>\$ 231,101</u>	<u>\$ 314,277</u>
<u>Total Agency Funds</u>				
Assets				
Equity in Pooled Cash and Investments	\$ 69,355,006	\$ 1,085,724,265	\$ 1,083,004,584	\$ 72,074,687
Cash and Cash Equivalents - Segregated Accounts	14,964,341	17,334,231	14,964,341	17,334,231
Receivables (Net of Allowance for Uncollectibles)				
Taxes	629,505,056	671,129,225	629,505,056	671,129,225
<i>Total Assets</i>	<u>\$ 713,824,403</u>	<u>\$ 1,774,187,721</u>	<u>\$ 1,727,473,981</u>	<u>\$ 760,538,143</u>
Liabilities				
Due To Other Governments	\$ 614,020,820	\$ 655,728,866	\$ 614,020,820	\$ 655,728,866
Unapportioned Monies	99,803,583	1,393,618,510	1,388,612,816	104,809,277
<i>Total Liabilities</i>	<u>\$ 713,824,403</u>	<u>\$ 2,049,347,376</u>	<u>\$ 2,002,633,636</u>	<u>\$ 760,538,143</u>



Kristen M.
Scalise CPA, CFE
Summit County Fiscal Officer

CAFR 2019

Statistical Section



*Comprehensive Annual
Financial Report for the Year
Ended December 31, 2019
County of Summit, Ohio*

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County of Summit, Ohio

STATISTICAL SECTION

This part of the County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

Financial Trends

Tables 1 -5

These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.

Revenue Capacity

Tables 6 - 9

These schedules contain information to help the reader assess the government's most significant local revenue source, the property tax.

Debt Capacity

Tables 10 - 13

These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future.

Demographic and Economic Information

Tables 14 - 16

These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.

Operating Information

Tables 17 - 18

These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.

Sources: Unless otherwise indicated, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

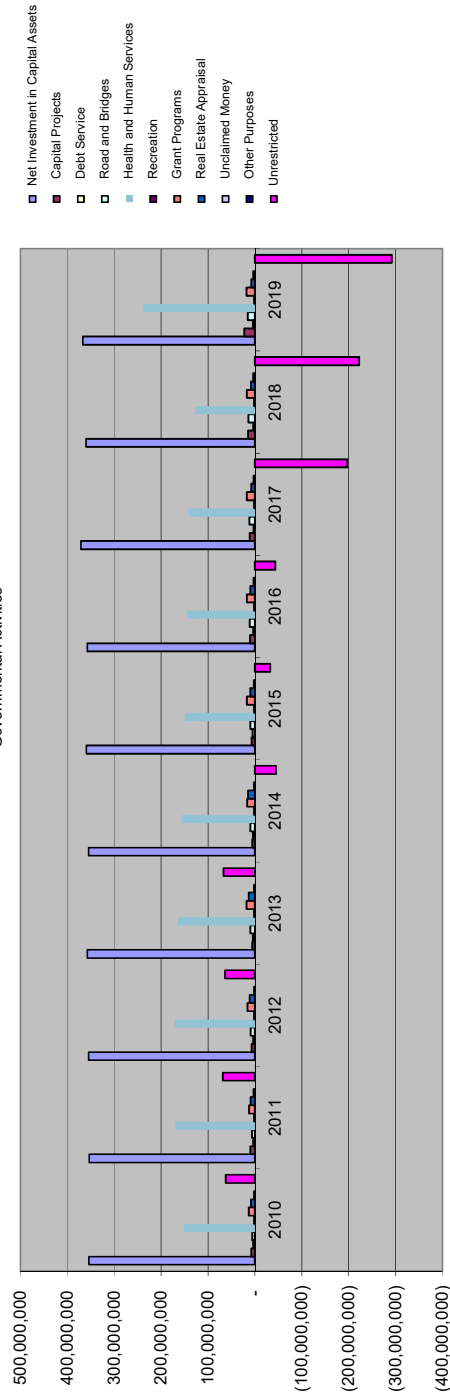
COUNTY OF SUMMIT, OHIO

Table 1

**NET POSITION BY COMPONENT
LAST TEN YEARS**
(Accrual Basis of Accounting)

	2010	2011	2012	2013	Restated 2014	2015	2016	Restated 2017	2018	2019
Governmental Activities										
Net Investment in Capital Assets	\$ 203,600,867	\$ 203,050,702	\$ 200,646,946	\$ 200,842,887	\$ 201,929,966	\$ 204,188,961	\$ 195,080,854	\$ 202,524,777	\$ 181,512,838	\$ 183,034,842
Restricted for:										
Capital Projects	7,794,215	9,532,065	6,838,712	5,336,794	5,674,423	6,668,434	10,454,055	11,191,998	14,680,981	22,497,466
Debt Service	3,508,466	3,843,235	3,446,363	3,876,521	4,199,472	4,944,784	3,692,903	2,756,979	3,414,088	3,880,487
Road and Bridges	5,765,940	6,113,545	9,150,820	9,708,208	9,445,710	9,911,316	11,064,845	11,451,466	13,987,155	15,417,729
Health and Human Services	151,793,576	169,808,915	170,920,754	164,293,582	156,930,567	148,742,860	144,026,765	141,171,962	126,799,826	238,144,075
Recreation	1,347,720	1,593,988	1,488,793	1,368,250	1,299,969	1,262,988	1,596,882	1,686,249	1,638,396	1,440,001
Grant Programs	13,189,460	12,170,441	15,629,630	18,189,612	16,150,207	16,965,863	17,248,028	17,267,855	17,471,915	17,658,603
Real Estate Appraisal	8,117,143	8,995,199	10,842,359	13,175,456	14,137,054	9,856,369	9,936,697	7,743,248	8,207,104	7,875,871
Unclaimed Money	1,693,321	2,764,218	1,590,170	1,465,447	1,548,788	1,819,517	2,728,907	2,932,737	3,208,861	3,208,861
Unrestricted	42,901,308	44,349,093	34,656,538	32,623,453	(78,276,347)	(69,955,705)	(78,715,453)	(221,902,709)	(241,344,280)	(295,404,249)
Total Governmental Activities Net Position	\$ 439,712,016	\$ 462,221,401	\$ 455,211,085	\$ 450,880,210	\$ 333,059,809	\$ 334,405,387	\$ 317,114,483	\$ 176,824,562	\$ 129,576,884	\$ 197,753,686
Business-type Activities										
Net Investment in Capital Assets	150,662,175	150,626,859	154,518,224	156,742,489	153,334,911	155,724,982	162,417,063	168,564,218	179,026,919	184,311,296
Unrestricted	19,046,757	24,186,681	28,656,802	34,273,839	33,230,145	37,112,370	34,937,662	24,547,342	18,746,725	3,077,336
Total Business-type Activities Net Position	\$ 169,708,932	\$ 174,813,540	\$ 183,175,026	\$ 191,016,328	\$ 186,565,056	\$ 192,837,352	\$ 197,354,725	\$ 193,111,560	\$ 197,773,644	\$ 187,388,632
Primary Government										
Net Investment in Capital Assets	354,263,042	353,677,561	355,165,170	357,585,376	355,264,877	359,913,943	357,497,917	371,088,995	360,539,757	367,346,138
Restricted	193,209,841	214,821,606	219,907,601	217,413,870	209,406,190	200,172,131	200,749,082	196,202,494	189,408,326	310,123,093
Unrestricted	61,948,065	68,535,774	63,313,340	66,897,292	(45,046,202)	(32,843,335)	(43,777,791)	(197,355,367)	(222,597,555)	(292,326,913)
Total Primary Government Net Position	\$ 609,420,948	\$ 637,034,941	\$ 638,386,111	\$ 641,896,538	\$ 519,624,865	\$ 527,242,739	\$ 514,469,208	\$ 369,936,122	\$ 327,350,528	\$ 385,142,318

Governmental Activities



Note - Due to the implementation of GASB Statement No. 68, year 2014 has been restated to reflect changes. However, we are unable to restate numbers for years prior to 2014 due to information not being available.
Due to the implementation of GASB Statement No. 75, year 2017 has been restated to reflect changes. However, we are unable to restate numbers for years prior to 2017 due to information not being available.

COUNTY OF SUMMIT, OHIO

Table 2

CHANGES IN NET POSITION

LAST TEN YEARS

(Accrual Basis of Accounting)

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Expenses										
Governmental Activities:										
General Government:										
Legislative & Executive	\$ 33,470,725	\$ 29,863,668	\$ 33,401,668	\$ 31,850,273	\$ 35,419,925	\$ 40,366,670	\$ 36,892,850	\$ 41,824,328	\$ 42,872,722	\$ 48,908,667
Judicial	31,143,225	28,226,568	28,149,783	32,971,792	32,451,372	32,843,171	35,679,634	41,057,971	43,736,407	44,749,575
Public Safety	79,049,965	77,969,693	77,096,415	75,956,693	80,277,391	80,328,308	89,980,544	100,039,211	99,645,427	111,914,352
Public Works	17,700,183	20,153,145	17,542,294	18,051,198	20,466,963	14,585,564	23,986,968	23,882,814	19,346,027	23,557,641
Health	138,142,537	145,034,017	132,978,121	121,224,466	114,401,601	117,171,995	118,577,038	128,828,379	146,940,689	112,254,910
Economic Development	13,556,567	6,901,285	20,707,434	5,652,486	7,282,857	4,310,043	3,241,146	3,931,728	4,749,510	11,318,338
Human Services	110,339,511	92,226,428	88,137,956	92,570,953	96,096,950	98,139,111	106,613,566	109,273,081	116,444,573	129,748,998
Recreation	9,054,463	8,470,466	8,181,534	8,298,339	8,241,914	8,507,341	8,675,999	8,828,143	9,075,372	9,125,561
Interest and Fiscal Charges	2,754,304	3,781,157	3,272,576	4,567,347	928,623	2,744,406	2,887,942	3,187,675	2,575,511	2,657,382
Bond Issuance Costs	-	-	-	268,803	-	-	-	-	-	-
Total Governmental Activities Expenses	435,211,480	412,626,427	409,467,781	391,612,347	395,567,596	398,996,609	426,535,687	460,853,330	485,386,248	494,235,424
Business-type Activities:										
Water	11,249	6,996	2,811	181	-	-	-	-	-	-
Sewer	38,200,901	42,812,216	40,148,883	37,967,208	45,472,521	42,024,540	48,653,303	46,699,620	46,570,193	61,973,769
Total Business-type Activities Expenses	38,212,150	42,819,212	40,151,694	37,967,389	45,472,521	42,024,540	48,653,303	46,699,620	46,570,193	61,973,769
Total Primary Government Expenses	473,423,630	455,445,639	449,619,475	429,579,736	441,040,117	441,021,149	475,188,990	507,552,950	531,956,441	556,209,193
Program Revenues										
Governmental Activities:										
Charges for Services and Sales	56,779,874	58,444,485	60,323,762	62,371,637	60,231,379	59,766,574	59,502,537	66,241,571	68,721,136	70,038,855
Operating Grants and Contributions	196,439,103	165,114,237	150,625,132	128,708,517	135,944,380	136,899,323	143,008,342	149,906,247	144,251,609	156,965,264
Capital Grants and Contributions	2,248,471	1,928,731	2,339,048	3,391,048	4,264,766	3,251,809	1,157,014	3,387,874	4,198,988	738,914
Total Governmental Activities Program Revenue	255,467,448	225,487,453	213,287,942	194,471,202	200,440,525	199,917,706	203,667,893	219,535,692	217,171,733	227,743,033
Business-type Activities:										
Charges for Services:										
Water	3,543	11,831	5,164	-	-	-	-	-	-	-
Sewer	37,506,268	37,616,629	39,639,835	38,332,200	44,457,692	44,590,141	46,134,294	44,528,976	46,788,877	46,633,245
Operating Grants and Contributions	3,902,544	8,306,008	4,296,053	4,165,334	297,744	1,089,446	351,156	38,841	1,546,597	1,099
Capital Grants and Contributions	1,415,643	1,977,917	4,315,508	3,026,435	1,403,981	2,392,414	7,039,202	2,668,126	2,511,088	2,966,933
Total Business-type Activities Program Revenue	42,828,098	47,912,385	48,256,560	45,523,969	45,891,417	48,072,001	53,524,652	47,235,943	50,846,562	49,601,277
Total Primary Government Program Revenue	298,295,546	273,399,838	261,544,502	239,995,171	246,331,942	247,989,707	257,192,545	266,771,635	268,018,295	277,344,310
Net (Expenses)/Revenue	(179,744,032)	(187,138,974)	(196,179,839)	(197,141,145)	(195,127,071)	(199,078,903)	(222,867,794)	(241,317,638)	(268,214,515)	(266,492,391)
Governmental Activities	4,615,948	5,093,173	8,104,866	7,556,580	418,896	6,047,461	4,871,349	536,323	4,276,369	(12,372,492)
Business-type Activities	(175,128,084)	(182,045,801)	(188,074,973)	(189,584,565)	(194,708,175)	(193,031,442)	(217,996,445)	(240,781,315)	(263,938,146)	(278,864,883)
Total Primary Government Net Expense										
General Revenues and Other Changes in Net Position										
Governmental Activities:										
Taxes										
Property Taxes	135,631,001	136,033,983	120,721,045	120,403,742	122,721,722	124,447,106	124,718,946	128,513,708	130,225,377	129,749,035
Sales Tax	34,722,738	36,332,439	38,359,046	40,181,915	42,868,670	44,788,369	46,657,507	45,820,525	45,358,935	47,672,289
Other Taxes	8,848,524	8,846,210	9,446,836	9,948,686	10,661,827	11,046,058	11,667,199	12,573,270	13,362,727	16,042,834
Unrestricted Contributions	22,998,200	20,942,881	14,964,070	17,362,466	13,795,959	13,216,708	12,948,159	15,046,256	16,828,752	14,427,625
Investment Earnings	4,208,259	3,370,151	2,790,336	640,702	2,414,972	2,751,379	2,589,983	2,984,182	4,962,950	10,442,682
Gain on Sale of Capital Assets	-	1,062,681	-	-	-	-	-	-	-	-
Miscellaneous	4,956,647	3,060,014	2,886,190	4,272,759	3,489,256	4,182,814	6,481,260	4,320,915	10,228,096	116,304,738
Transfers	1,829,457	-	-	(4,909)	(4,909)	(7,953)	513,836	-	-	29,990
Total Governmental Activities	213,194,826	209,648,359	189,169,523	192,810,270	195,947,497	200,429,481	205,576,890	209,258,856	220,966,837	334,666,193
Business-type Activities										
Investment Earnings	303	201	188,770	173,993	158,964	164,053	132,179	109,458	105,188	128,741
Miscellaneous	51,111	11,234	67,850	42,771	52,829	27,681	78,794	280,527	1,888,729	1,888,729
Transfers	(1,829,457)	-	-	-	4,909	7,953	(513,836)	-	-	(29,990)
Total Business-type Activities	(1,778,043)	11,435	256,620	284,722	206,644	224,835	(353,976)	188,252	385,715	1,987,480
Total Primary Government	211,416,783	209,659,794	189,426,143	193,094,992	196,154,141	200,649,316	205,222,914	209,447,108	221,352,552	336,656,673
Change in Net Position										
Governmental Activities	33,450,794	22,509,385	(7,010,316)	(4,330,875)	820,426	1,345,578	(17,290,904)	(32,058,782)	(47,247,678)	68,176,802
Business-type Activities	2,837,905	5,104,688	8,361,466	7,841,302	625,540	6,272,296	4,517,373	724,575	4,662,084	(10,385,012)
Total Primary Government	\$ 36,288,699	\$ 27,613,993	\$ 1,351,170	\$ 3,510,427	\$ 1,445,966	\$ 7,617,874	\$ (12,773,531)	\$ (31,334,207)	\$ (42,585,594)	\$ 57,791,790

COUNTY OF SUMMIT, OHIO

Table 3

PROGRAM REVENUES BY FUNCTION/PROGRAM

LAST TEN YEARS

(Accrual Basis of Accounting)

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Program Revenues										
Governmental Activities:										
Charges for Services and Sales										
General Government										
Legislative and Executive	\$ 21,867,842	\$ 21,801,603	\$ 22,593,066	\$ 25,287,564	\$ 26,580,151	\$ 22,447,020	\$ 21,828,783	\$ 22,276,353	\$ 23,445,040	\$ 22,773,125
Judicial	7,691,792	8,541,744	8,903,123	8,606,382	9,204,101	10,851,883	10,377,252	11,290,261	11,012,774	11,139,120
Public Safety	18,158,108	16,597,917	18,959,349	18,910,963	17,993,462	20,286,120	20,325,135	21,840,877	21,082,389	23,879,264
Public Works	657,139	1,208,975	1,038,346	1,046,274	1,206,857	1,397,358	1,213,653	1,493,087	1,948,440	2,004,457
Health	2,579,935	3,508,186	2,799,017	2,704,584	2,938,706	2,706,262	3,094,053	5,047,553	5,998,110	4,730,015
Economic Development	109,317	102,420	203,453	201,074	218,302	184,954	150,955	233,989	253,654	434,862
Human Services	5,676,076	6,620,185	5,762,882	5,547,646	2,001,069	1,794,746	2,378,212	3,797,639	4,646,859	4,754,087
Recreation	39,665	63,455	64,526	67,150	88,731	98,231	134,494	261,812	333,870	323,925
Total Charges for Services and Sales	56,779,874	58,444,485	60,323,762	62,371,637	60,231,379	59,766,574	59,502,537	66,241,571	68,721,136	70,038,855
Operating Grants and Contributions										
General Government										
Legislative and Executive	1,408,265	441,749	1,046,267	699,890	793,973	324,166	320,513	179,835	231,409	96,124
Judicial	2,712,386	2,904,584	2,730,923	3,148,370	3,126,564	3,838,151	4,236,778	4,456,888	4,170,582	5,525,785
Public Safety	18,376,645	18,393,896	19,704,873	18,674,179	17,544,092	20,675,580	19,137,959	19,902,283	22,951,918	22,847,441
Public Works	10,500,415	10,886,435	11,711,528	10,649,073	10,964,415	10,668,983	11,833,732	12,597,654	12,759,453	15,707,901
Health	79,712,911	74,164,566	61,559,295	41,019,856	38,193,257	30,107,845	37,446,186	37,249,474	29,487,713	34,132,996
Economic Development	6,909,355	6,986,389	4,183,904	3,069,831	6,462,729	3,626,413	2,819,724	2,642,586	4,301,331	3,841,270
Human Services	74,977,657	50,023,004	48,705,937	50,447,729	57,865,712	66,664,363	66,222,337	71,893,730	69,364,019	73,840,579
Recreation	1,841,469	1,313,614	982,405	999,589	993,638	993,822	991,113	983,797	985,184	973,168
Total Operating Grants and Contributions	196,439,103	165,114,237	150,625,132	128,708,517	135,944,380	136,899,323	143,008,342	149,906,247	144,251,609	156,965,264
Capital Grants and Contributions										
Public Safety	184,814	32,519	90,496	10,483	-	-	200,945	76,318	3,681,736	498,993
Public Works	2,063,657	1,896,212	2,248,552	3,380,565	4,264,766	3,251,809	956,069	3,311,556	517,252	239,921
Total Capital Grants and Contributions	2,248,471	1,928,731	2,339,048	3,391,048	4,264,766	3,251,809	1,157,014	3,387,874	4,198,988	738,914
Total Governmental Activities Program Revenue	255,467,448	225,487,453	213,287,942	194,471,202	200,440,525	199,917,706	203,667,893	219,535,692	217,171,733	227,743,033
Business-type Activities:										
Charges for Services										
Water	3,543	11,831	5,164	-	-	-	-	-	-	-
Sewer	37,506,368	37,616,629	39,639,835	38,332,200	44,457,692	44,590,141	46,134,294	44,528,976	46,788,877	46,633,245
Operating Grants and Contributions										
Sewer	3,902,544	8,306,008	4,296,053	4,165,334	29,744	1,089,446	351,156	38,841	1,546,597	1,099
Capital Grants and Contributions										
Sewer	1,415,643	1,977,917	4,315,508	3,026,435	1,403,981	2,392,414	7,039,202	2,668,126	2,511,088	2,966,933
Total Business-type Activities Program Revenue	42,828,098	47,912,385	48,256,560	45,523,969	45,891,417	48,072,001	53,524,652	47,235,943	50,846,562	49,601,277
Total Primary Government Program Revenue	298,295,546	273,399,838	261,544,502	239,995,171	246,331,942	247,989,707	257,192,545	266,771,635	268,018,295	277,344,310

COUNTY OF SUMMIT, OHIO

Table 4

FUND BALANCES, GOVERNMENTAL FUNDS

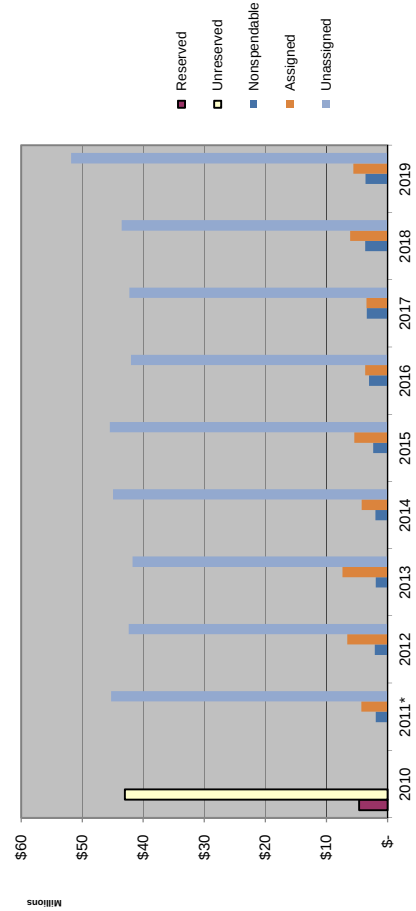
LAST TEN YEARS

(Modified Accrual Basis of Accounting)

	2010	2011*	2012	2013	2014	2015	2016	2017	2018	2019
General Fund										
Reserved	\$ 4,672,249	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved	43,018,427	-	-	-	-	-	-	-	-	-
GASB 54 Implementation	-	1,931,255	2,092,548	1,928,342	1,977,851	2,375,952	3,058,483	3,410,513	3,654,144	3,624,288
Nonspendable	-	4,267,011	6,604,448	7,369,058	4,217,079	5,453,820	3,678,872	3,444,228	6,109,145	5,579,688
Assigned	-	45,271,081	42,368,544	41,749,347	44,958,390	45,448,146	41,991,520	42,292,371	43,518,551	51,814,198
Unassigned	47,690,676	51,469,347	51,065,540	51,046,747	51,153,320	53,277,918	48,728,875	49,147,112	53,281,840	61,018,174
Total General Fund										
All Other Governmental Funds										
Reserved	40,768,535	-	-	-	-	-	-	-	-	-
Unreserved, Reported in:										
Special Revenue	117,638,622	-	-	-	-	-	-	-	-	-
Debt Service	2,652,596	-	-	-	-	-	-	-	-	-
Capital Projects	5,053,155	-	-	-	-	-	-	-	-	-
GASB 54 Implementation	-	2,552,993	1,542,208	1,539,148	1,323,415	1,365,251	2,273,051	2,469,486	3,101,921	3,651,824
Nonspendable	-	184,588,595	194,097,595	188,825,869	187,834,742	181,043,014	183,515,065	174,128,852	166,978,322	283,745,376
Restricted	-	819,521	407,491	822,348	917,389	855,363	2,589,920	2,501,542	1,221,103	2,598,256
Assigned	-	(1,762,526)	(1,504,293)	(1,443,778)	(1,261,994)	(730,590)	(910,955)	-	(1,184,467)	(1,184,467)
Unassigned	166,112,908	186,198,583	194,543,001	189,743,587	188,813,552	182,533,038	187,467,081	179,099,880	170,116,879	288,810,989
Total All Other Governmental Funds										
Total Governmental Funds	\$ 213,803,584	\$ 237,667,930	\$ 245,608,541	\$ 240,790,334	\$ 239,966,872	\$ 235,810,956	\$ 236,195,956	\$ 228,246,992	\$ 223,398,719	\$ 349,829,163

* The change in fund balance accounts occurred due to the implementation of GASB 54 in 2011

General Fund



COUNTY OF SUMMIT, OHIO

Table 5

CHANGES IN FUNDS BALANCES, GOVERNMENTAL FUNDS

LAST TEN YEARS

(Modified Accrual Basis of Accounting)

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Revenues										
Taxes:										
Property	\$ 133,585,265	\$ 133,382,382	\$ 122,564,939	\$ 122,465,817	\$ 123,960,889	\$ 124,945,228	\$ 125,260,176	\$ 127,901,109	\$ 129,505,057	\$ 131,714,412
Sales and Use	34,576,725	36,191,563	38,174,037	39,829,475	42,715,777	44,713,963	46,460,370	46,381,443	45,049,514	47,300,009
Other	8,848,524	8,846,210	9,448,836	9,948,686	10,661,827	11,046,058	11,667,199	12,573,270	13,362,727	16,042,834
Licenses and Permits	640,710	739,889	741,521	738,811	829,390	796,684	841,148	810,609	836,561	851,424
Charges for Services	49,787,369	54,245,115	52,334,154	55,550,954	51,290,353	50,886,406	49,004,447	49,908,532	50,151,969	50,628,518
Fines and Forfeitures	4,118,296	2,324,639	2,327,375	2,303,052	2,064,205	2,459,231	2,145,544	1,740,000	1,585,394	2,364,129
Intergovernmental	216,769,669	190,571,350	168,165,479	146,240,640	157,042,271	158,150,107	157,080,942	165,532,899	165,945,431	170,607,646
Special Assessments	175,369	195,748	533,956	509,689	527,749	533,487	561,214	606,742	911,278	1,018,263
Investment Income	4,393,920	3,485,705	2,826,401	645,567	2,318,782	2,696,728	2,581,801	2,910,265	4,802,195	10,330,385
Other	4,999,356	3,058,506	3,360,532	4,411,650	3,690,570	4,305,537	6,147,241	4,395,917	9,053,098	113,929,738
Total Revenues	457,895,203	433,041,107	400,477,230	382,644,341	395,101,813	400,533,429	401,750,082	412,760,786	421,203,224	544,787,358
Expenditures										
General Government:										
Legislative and Executive	31,265,807	29,567,811	30,680,435	29,096,085	33,219,849	38,301,220	34,731,705	35,097,393	36,029,165	37,020,273
Judicial	29,182,048	28,670,196	29,575,526	30,043,594	31,275,685	32,497,930	32,218,848	33,757,814	33,986,268	35,475,851
Public Safety	75,634,364	75,836,687	72,167,245	74,124,348	77,869,052	77,690,467	80,921,486	80,566,621	85,299,541	86,071,744
Public Works	14,672,052	16,020,885	15,973,733	18,624,732	20,780,789	19,730,549	17,828,722	19,849,566	16,395,278	22,028,017
Health	137,993,075	141,344,938	131,128,568	118,926,351	112,102,687	114,527,223	111,892,494	118,770,292	120,282,417	100,159,224
Economic Development	13,464,502	6,789,800	20,476,228	5,758,126	7,172,607	4,248,703	3,110,123	3,630,995	4,433,341	10,702,816
Human Services	108,482,908	91,669,840	88,711,052	90,221,504	94,048,182	96,839,734	101,945,910	102,204,967	102,704,186	108,377,453
Recreation	8,985,183	8,379,335	8,093,185	8,196,189	8,122,466	8,380,912	8,445,934	8,547,020	8,697,121	8,747,829
Intergovernmental	347,628	365,848	366,748	367,258	365,700	-	-	-	-	-
Other	1,828,880	1,013,400	1,007,198	1,275,535	1,372,823	1,676,499	5,166,877	2,047,527	1,839,970	1,913,223
Capital Outlay	6,492,184	2,870,496	2,250,756	2,528,859	1,017,844	1,242,365	19,694,615	5,618,361	6,626,344	4,125,509
Debt Service:										
Principal	14,989,253	5,392,387	5,665,234	5,288,000	5,808,645	5,971,119	17,413,187	6,678,824	6,469,095	6,650,000
Interest and Fiscal Charges	2,519,815	3,824,283	3,513,699	3,498,435	2,429,630	2,957,741	3,244,470	3,360,370	2,838,771	2,936,408
Insurance Costs	-	-	-	268,803	-	-	-	-	-	-
Total Expenditures	445,857,699	411,745,906	409,609,607	388,217,819	395,585,959	404,064,462	436,614,371	420,129,750	425,601,497	424,208,347
Other Financing Sources (Uses)										
Proceeds from Sale of Capital Assets	29,125	2,815,300	12,252	14,000	33,012	14,070	-	-	-	-
Proceeds From Leases	111,425	293,845	78,048	87,115	5,246	-	11,923,222	-	-	-
Issuance of Debt	31,731,139	-	15,815,000	-	-	-	27,600,000	-	-	6,700,000
Proceeds of Refunding Bonds	-	-	-	17,459,754	-	-	-	-	-	-
Premium on Debt Issuance	353,375	-	1,467,688	2,066,315	-	-	2,202,946	-	-	-
Payments to Escrow Agents	-	-	-	(18,271,037)	-	-	(6,401,000)	-	-	-
Transfers In	7,601,861	7,197,287	6,477,062	6,843,309	6,301,655	7,550,032	10,638,562	10,058,214	7,772,380	10,883,394
Transfers Out	(5,772,404)	(7,737,287)	(6,777,062)	(7,444,185)	(6,679,229)	(8,188,985)	(10,714,441)	(10,638,214)	(8,222,380)	(11,731,961)
Total Other Financing Sources (Uses)	34,054,521	2,569,145	17,072,988	755,271	(339,316)	(624,883)	35,249,289	(580,000)	(450,000)	5,851,433
Net Change in Fund Balances	\$ 46,092,025	\$ 23,864,346	\$ 7,940,611	\$ (4,818,207)	\$ (823,462)	\$ (4,155,916)	\$ 385,000	\$ (7,948,964)	\$ (4,848,273)	\$ 126,430,444
Debt Service as a Percentage of Noncapital Expenditures	4.0%	2.3%	2.3%	2.3%	2.1%	2.3%	4.9%	2.5%	2.2%	2.3%

COUNTY OF SUMMIT, OHIO

Table 6

**ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN YEARS
(AMOUNTS IN 000's)**

Tax Collection Year	Real Property			Tangible Personal Property							Direct Tax Rate
	Assessed Value		Estimated Actual Value	Public Utility		General Business		Total			
	Residential/ Agricultural	Commercial/ Industrial/PU		Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Ratio	
2010	9,450,159	2,807,780	35,022,684	225,551	256,308	16,333	65,332	12,499,823	35,344,324	35.37%	12.70
2011	9,463,066	2,845,846	35,168,320	232,758	264,498	-	-	12,541,670	35,432,818	35.40%	12.70
2012	8,715,968	2,445,180	31,888,993	249,247	283,235	-	-	11,410,395	32,172,228	35.47%	12.70
2013	8,718,210	2,413,857	31,805,906	285,631	324,581	-	-	11,417,698	32,130,487	35.54%	12.70
2014	8,728,439	2,386,148	31,755,962	315,994	359,084	-	-	11,430,581	32,115,046	35.59%	12.70
2015	8,555,707	2,470,735	31,504,120	352,584	400,664	-	-	11,379,026	31,904,784	35.67%	12.70
2016	8,587,223	2,465,135	31,578,168	390,603	443,867	-	-	11,442,961	32,022,035	35.73%	12.70
2017	8,633,819	2,541,124	31,928,409	459,159	521,771	-	-	11,634,102	32,450,180	35.85%	12.70
2018	9,346,630	2,560,465	34,020,273	483,320	549,228	-	-	12,390,415	34,569,501	35.84%	12.70
2019	9,400,576	2,642,536	34,408,893	491,101	558,069	-	-	12,534,214	34,966,962	35.85%	12.70

Property is assessed every year. The assessed value of real property (including public utility real property) is 35 percent of estimated true value. Personal property tax is assessed on all tangible personal property used in business in Ohio. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. Other tangible personal property is assessed at 12.5 percent for everything including inventories.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10%, 2 1/2% and homestead exemption before being billed.

The Direct Tax Rate shown in this table only includes County Units as listed in the Property Tax Rates - Direct and Overlapping Governments table.

Source: County of Summit Fiscal Office

COUNTY OF SUMMIT, OHIO

Table 7

**PROPERTY TAX RATES – DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN YEARS
(PER \$1,000 OF ASSESSED VALUATION)**

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
<i>Direct (County Units)</i>										
General Fund.....	1.72	1.61	1.61	1.61	1.61	1.61	1.52	1.52	1.46	1.46
Bond Retirement.....	0.48	0.59	0.59	0.59	0.59	0.59	0.68	0.68	0.74	0.74
Board of Developmental Disabilities.....	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50
Children Services.....	2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.25
Mental Health.....	2.95	2.95	2.95	2.95	2.95	2.95	2.95	2.95	2.95	2.95
Akron Zoological Park.....	0.80	0.80	0.80	0.80	0.80	0.80	0.80	0.80	0.80	0.80
<i>Total Direct Rates</i>	12.70	12.70	12.70	12.70	12.70	12.70	12.70	12.70	12.70	12.70
<i>School Districts</i>										
Akron CSD.....	71.66	71.66	71.66	79.56	79.56	79.56	79.56	79.56	79.56	79.56
Barberton CSD.....	58.02	57.95	60.04	59.74	68.83	70.21	69.86	69.99	70.15	70.30
Copley-Fairlawn CSD.....	57.62	64.52	64.60	64.52	64.49	64.06	63.67	63.67	63.67	63.67
Coventry LSD.....	65.58	71.97	73.49	73.52	79.34	80.23	79.43	79.23	77.98	77.79
Cuyahoga Falls CSD.....	69.78	69.88	69.88	69.92	69.89	69.96	69.91	69.95	74.66	73.89
Green LSD.....	38.44	38.41	46.81	46.54	46.22	45.80	45.63	45.39	43.85	44.77
Hudson CSD.....	86.23	86.03	91.33	91.24	89.01	88.43	88.43	88.43	93.40	92.53
Manchester LSD.....	63.88	63.86	63.94	63.93	69.89	69.88	69.86	69.85	69.71	69.70
Mogadore LSD.....	73.64	73.70	83.29	81.72	82.73	81.28	87.86	86.28	85.69	86.30
Nordonia Hills CSD.....	64.09	64.09	69.10	68.99	68.92	68.94	68.77	68.79	68.80	68.43
Norton CSD.....	59.90	59.90	59.90	61.80	65.69	65.69	65.69	65.69	55.00	63.53
Portage Lakes JVSD.....	3.05	4.35	4.35	4.35	4.35	4.35	4.35	4.35	4.35	4.35
Revere LSD.....	57.45	57.29	63.31	63.26	63.13	63.44	63.24	65.49	64.59	64.30
Springfield LSD.....	48.13	53.53	55.29	56.84	56.88	55.92	56.23	56.95	55.95	56.04
Stow - Munroe Falls CSD.....	45.15	45.05	53.24	53.55	53.47	53.66	53.58	55.34	54.10	53.87
Tallmadge CSD.....	71.57	71.56	72.80	72.99	71.66	72.41	72.27	77.03	75.35	75.09
Twinsburg CSD.....	60.90	60.45	61.53	66.31	66.23	65.80	66.10	65.83	71.62	72.01
Woodridge LSD.....	53.69	53.53	55.10	61.81	61.71	61.50	64.98	64.65	62.24	69.95
<i>Out of County School Districts</i>										
Aurora CSD.....	74.67	74.77	74.81	80.93	80.84	80.78	80.68	79.11	84.99	84.69
Cuyahoga Valley JVSD.....	4.35	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Highland LSD.....	69.90	69.90	76.80	76.80	75.30	75.30	75.30	75.30	77.70	77.70
Jackson LSD.....	52.30	52.70	52.70	53.00	52.80	52.70	51.60	51.10	51.00	48.80
Maplewood JVSD.....	2.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
Medina JVSD.....	4.00	3.05	3.05	3.05	3.05	3.05	3.05	3.05	3.05	3.05
Northwest LSD.....	55.50	55.00	55.00	56.10	56.00	56.00	55.20	55.10	55.00	54.40
Stark Area JVSD.....	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
<i>Corporations</i>										
Akron.....	10.30	10.30	10.30	10.30	10.30	10.30	10.30	10.50	10.50	10.50
Barberton.....	4.25	4.25	4.25	4.25	4.25	4.25	4.25	4.25	4.25	4.25
Boston Heights.....	6.10	6.10	6.10	6.10	6.10	6.10	6.10	6.10	6.10	6.10
Clinton.....	16.34	16.34	16.34	16.34	16.34	16.34	16.34	16.34	16.34	16.34
Cuyahoga Falls.....	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00
Fairlawn.....	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70
Green.....	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40
Hudson.....	7.07	7.22	7.97	7.81	7.76	7.79	7.73	8.31	7.55	7.27
Lakemore.....	2.30	4.80	4.80	4.80	4.80	4.80	9.05	9.05	9.05	9.05
Macedonia.....	8.90	8.90	8.90	8.90	8.90	8.90	8.90	8.90	8.90	7.90
Mogadore.....	2.15	2.15	2.15	2.15	2.15	2.15	2.15	2.15	2.15	2.15
Munroe Falls.....	7.40	7.40	7.50	7.53	7.45	3.20	3.20	5.20	8.00	8.00
New Franklin.....	14.65	14.65	14.65	14.65	14.65	14.65	14.65	12.15	12.15	12.15
Northfield.....	7.48	7.48	7.48	7.48	7.48	7.48	7.48	7.48	7.48	7.48
Norton.....	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50
Peninsula.....	7.12	7.12	7.12	7.12	7.12	7.12	7.12	7.12	7.12	7.12
Reminderville.....	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20
Richfield.....	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10
Silver Lake.....	13.75	13.75	13.75	13.75	13.75	13.75	13.75	13.75	13.75	13.75
Stow.....	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50
Tallmadge.....	6.15	6.15	6.15	6.15	6.15	6.15	6.15	6.15	6.15	6.15
Twinsburg.....	1.70	2.00	2.10	2.14	2.06	2.13	2.05	2.05	1.93	1.91

(Continued)

COUNTY OF SUMMIT, OHIO

**PROPERTY TAX RATES – DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN YEARS
(PER \$1,000 OF ASSESSED VALUATION)**

**Table 7
(Continued)**

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
<i>Townships</i>										
Bath.....	17.00	16.40	16.40	16.40	16.40	16.40	16.90	16.90	17.65	17.65
Boston.....	7.98	7.98	7.98	7.98	7.98	7.98	7.98	7.98	7.98	7.98
Copley.....	16.90	16.90	16.90	16.90	16.90	16.90	16.90	16.90	16.90	18.40
Coventry.....	13.45	13.45	13.45	13.45	13.45	13.45	15.55	15.55	18.55	19.05
Northfield Center.....	14.15	14.15	14.15	14.15	14.15	17.15	17.15	17.15	17.15	17.51
Richfield.....	9.10	9.10	9.10	11.10	11.10	12.30	12.50	12.50	13.50	13.50
Sagamore Hills.....	10.18	10.18	10.18	11.18	11.18	11.18	11.18	11.18	11.93	12.93
Springfield.....	17.90	17.90	18.90	18.90	18.90	18.90	18.90	18.90	18.90	18.90
Twinsburg.....	12.86	12.86	14.61	14.61	14.61	14.61	14.61	17.37	17.37	20.17
Boston Township/Peninsula Village.....	0.48	0.48	0.48	0.48	0.48	0.48	0.48	0.48	0.48	0.48
<i>Other Units</i>										
North Hills Water District.....	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
Richfield Joint Recreational District	---	---	---	---	---	1.75	1.75	1.75	1.66	1.65
Summit Metro Parks.....	1.46	1.46	1.46	1.46	1.46	1.46	1.46	1.46	1.46	1.46
Union Cemetery Assoc. of Boston Twp.....	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Valley Fire District.....	8.80	8.80	8.80	8.80	8.80	8.80	8.80	8.80	8.80	8.80
Akron Summit Library.....	2.10	2.10	2.10	2.14	2.11	2.10	2.62	2.60	2.56	2.56
Barberton Public Library.....	1.37	1.37	1.37	1.37	1.37	1.37	1.95	1.95	1.95	1.95
Cuyahoga Falls Public Library.....	1.30	1.30	1.90	1.90	1.90	1.90	1.90	1.90	1.90	1.90
Stow-Munroe Falls Public Library.....	1.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Twinsburg Library District.....	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	1.70
<i>Out of County Other Units</i>										
Canal Fulton Public Library.....	1.00	1.00	1.00	1.00	2.00	2.00	2.00	2.00	2.00	2.00
Stark County Library.....	1.00	1.00	1.00	1.70	1.70	1.70	1.70	1.70	1.70	2.00

Note: The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue billed in that year.

The County's basic property tax rate may be increased only by a majority vote of the County's residents.

Overlapping rates are those of local and county governments that apply to property owners within the County.

Source: County of Summit Fiscal Office

COUNTY OF SUMMIT, OHIO**Table 8****PRINCIPAL TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO**

Name of Taxpayer	December 31, 2019			December 31, 2010		
	Assessed Value	Rank	Percentage of Total Assessed Valuation	Assessed Value	Rank	Percentage of Total Assessed Valuation
Ohio Edison Co	\$197,116,240	1	1.57%	\$ 144,407,010	1	1.16%
American Transmission	178,372,870	2	1.42%	34,351,000	2	0.27%
East Ohio Gas Co	101,176,980	3	0.81%	34,109,260	3	0.27%
Albrecht Incorporated	32,069,180	4	0.26%	29,997,100	4	0.24%
DFG Chapel Hill LLC	17,328,440	5	0.14%			
Mall at Summit LLC	13,806,060	6	0.11%	15,557,000	5	0.12%
Timber Top Apartment Holding Company, LLC	13,384,880	7	0.11%			
Fairlawn Station LLC	13,075,390	8	0.10%			
MSA Montrose LP	11,374,870	9	0.09%			
Rosemont Commons Delaware LLC	10,838,300	10	0.09%	12,934,890	7	0.10%
Pera Montrose, Inc.				13,540,320	6	0.11%
E & A Northeast Limited				12,817,950	8	0.10%
CHM Akron LLC				12,530,470	9	0.10%
Sumner on Ridgewood Inc				12,294,350	10	0.10%
	<u>\$ 588,543,210</u>		<u>4.70%</u>	<u>\$ 322,539,350</u>		<u>2.57%</u>

Real property taxes paid in 2019 are based on January 1, 2018.

Real property taxes paid in 2010 are based on January 1, 2009.

Source: County of Summit Fiscal Office

COUNTY OF SUMMIT, OHIO

Table 9

**PROPERTY TAX LEVIES AND COLLECTIONS (1)
REAL AND PUBLIC UTILITY TAXES
LAST TEN YEARS**

Tax Collection Year	Current Tax Levy	Collected within the Fiscal Year of the Levy		Delinquent Collection (2)	Total Collection to Date		Accumulative Delinquency
		Current Collection	Percent of Current Levy Collected		Collection	As a Percentage Of Current Levy	
2010	173,089,142	164,698,118	95.2%	6,701,623	171,399,741	99.0%	16,490,427
2011	173,832,267	163,458,944	94.0%	6,471,593	169,930,537	97.8%	20,152,087
2012	160,008,712	151,016,973	94.4%	6,741,231	157,758,204	98.6%	17,620,453
2013	160,199,545	153,410,253	95.8%	6,789,292	160,199,545	100.0%	15,348,235
2014	160,325,755	153,973,099	96.0%	6,352,656	160,325,755	100.0%	14,494,070
2015	159,175,693	153,455,726	96.4%	5,719,966	159,175,692	100.0%	14,204,139
2016	160,082,351	154,906,314	96.8%	5,176,037	160,082,351	100.0%	13,653,833
2017	162,516,517	156,882,060	96.5%	5,634,457	162,516,517	100.0%	14,319,144
2018	166,057,334	160,545,513	96.7%	5,511,821	166,057,334	100.0%	15,113,709
2019	167,984,461	162,340,803	96.6%	5,643,658	167,984,461	100.0%	12,858,981

(1) Includes Homestead/Rollback taxes assessed locally, but distributed through the State and reported as Intergovernmental Revenue.

(2) The County currently does not identify delinquent tax collections by tax year. As the County transitions to a new tax collection reporting system, the County will report this information as soon as it is able to do so (within 1-3 years).

Source: County of Summit Fiscal Office, Tax Settlement

COUNTY OF SUMMIT, OHIO

Table 10

**RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN YEARS**

	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
Governmental Activities										
General Obligation Bonds (a)	71,081,620	65,934,233	76,329,000	70,340,754	65,097,754	59,143,757	74,969,754	68,394,754	62,179,754	62,474,754
Bond Premiums	3,063,011	2,764,159	3,896,302	4,441,906	3,964,198	3,513,180	3,762,890	3,340,460	2,918,028	2,523,106
Capital Appreciation Bonds	842,895	717,877	601,127	490,090	386,797	298,772	216,282	138,977	66,532	0
Accreted Interest	809,654	793,396	761,374	710,500	642,757	549,852	439,272	310,554	163,153	0
Capital Leases	870,596	484,679	177,204	154,499	109,473	67,312	30,614	1,468,456	1,268,345	1,178,484
Business-Type Activities										
General Obligation Bonds	43,098,379	40,435,766	37,696,000	34,859,246	31,447,246	27,476,246	23,165,246	18,745,246	14,380,246	9,820,246
Bond Premiums	2,054,939	1,867,282	1,679,625	1,506,046	1,318,766	1,130,569	759,840	607,510	455,180	302,850
Capital Appreciation Bonds	1,405,266	968,977	561,543	181,795	0	0	0	0	0	0
Accreted Interest	1,233,927	969,789	636,858	233,147	0	0	0	0	0	0
OWDA Loans	11,098,541	10,745,122	9,075,853	8,320,336	7,527,283	7,394,617	9,925,885	9,271,009	7,331,203	6,163,145
OPWC Loans	583,136	589,868	1,124,364	1,014,004	837,219	660,434	603,292	489,007	403,072	388,676
ODD Loans	29,458	29,458	29,458	29,458	29,458	29,458	29,458	29,458	29,458	29,458
WPCLF Loans	4,152,367	3,961,365	3,047,711	3,211,180	5,944,488	9,038,731	5,790,936	6,984,379	6,154,638	13,549,590
FWCC Loans	1,750,298	1,596,675	1,536,595	233,614	228,489	272,494	0	0	0	0
Total Primary Government	142,074,087	131,858,646	137,153,014	125,726,575	117,533,928	109,575,422	119,693,469	109,779,810	95,349,609	96,430,309
Percentage of Personal Income (b)	0.69%	0.61%	0.62%	0.54%	0.49%	0.45%	0.48%	0.44%	0.36%	0.35%
Per Capita (b)	262	243	254	232	217	202	222	203	176	178

Note: Details regarding the county's outstanding debt can be found in the notes to the financial statements.

(a) Amounts have been revised from prior years to properly report the balance of all governmental activities general obligation bonds outstanding.

(b) See Table 14 for personal income and population data.

Source: County of Summit Fiscal Office

COUNTY OF SUMMIT, OHIO

Table 11

**RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING
LAST TEN YEARS**

Fiscal Year	Governmental Bonded Debt Outstanding				Business Bonded Debt Outstanding				Total Primary Government	Less Debt Service Net Position	Net Primary Government	Ratio to Estimated Actual Value of Property ^(a)	Net Bonded Debt Per Capital ^(b)
	General Obligation Bonds	Bond Premiums	Appreciation Bonds	Accreted Interest	General Obligation Bonds	Bond Premiums	Appreciation Bonds	Accreted Interest					
2010	71,081,620	3,063,011	842,895	809,654	43,098,379	2,054,939	1,405,266	1,233,927	123,589,691	3,508,466	120,081,225	0.34%	222
2011	65,934,233	2,764,159	717,877	793,396	40,435,766	1,867,282	968,977	969,789	114,451,479	3,843,235	110,608,244	0.31%	204
2012	76,329,000	3,896,302	601,127	761,374	37,696,000	1,679,625	561,543	636,858	122,161,829	3,446,363	118,715,466	0.37%	220
2013	70,340,754	4,441,906	490,090	710,500	34,859,246	1,506,046	181,795	233,147	112,763,484	3,876,521	108,886,963	0.34%	201
2014	65,097,754	3,964,198	386,797	642,757	31,447,246	1,318,766	-	-	102,857,518	4,199,472	98,658,046	0.31%	182
2015	59,143,757	3,513,180	298,772	549,852	27,476,246	1,130,569	-	-	92,112,376	4,944,784	87,167,592	0.27%	161
2016	74,969,754	3,762,890	216,282	439,272	23,165,246	759,840	-	-	103,313,284	3,692,903	99,620,381	0.31%	184
2017	68,394,754	3,340,460	138,977	310,554	18,745,246	607,510	-	-	91,537,501	2,756,979	88,780,522	0.27%	164
2018	62,179,754	2,918,028	66,532	163,153	14,380,246	455,180	-	-	80,162,893	3,414,088	76,748,805	0.22%	142
2019	62,474,754	2,523,105	-	-	9,820,246	302,850	-	-	75,120,955	3,880,487	71,240,468	0.20%	132

Note: Details regarding the county's outstanding debt can be found in the notes to the financial statements.

(a) See Table 6 for property value data.

(b) See Table 14 for population data.

(c) Amounts have been revised from prior years to properly report the balance of all governmental activities general obligation bonds outstanding.

Source: County of Summit Fiscal Office

COUNTY OF SUMMIT, OHIO

Table 12

**COMPUTATION OF DIRECT AND OVERLAPPING DEBT
ATTRIBUTABLE TO GOVERNMENTAL ACTIVITIES
AS OF DECEMBER 31, 2019**

	<u>Debt Outstanding</u>	<u>Percentage Applicable To County ⁽¹⁾</u>	<u>Portion of Direct and Overlapping Debt Within County</u>
Direct:			
County of Summit	\$ 66,176,343	100.00%	\$ 66,176,343
Overlapping:			
Cities Wholly Within County	252,459,420	100.00%	252,459,420
Villages Wholly Within County	4,808,838	100.00%	4,808,838
School Districts Wholly Within County	281,176,520	100.00%	281,176,520
Miscellaneous Disticts Wholly Within County	6,620,000	100.00%	6,620,000
Norton City	4,034,925	99.94%	4,032,504
Akron-Summit County Library District	5,135,000	99.40%	5,104,190
Stow-Munroe Falls City School District	2,911,810	99.59%	2,899,872
Tallmadge City School District	52,049,489	98.36%	51,195,877
Springfield L School District	27,935,000	97.68%	27,286,908
Tallmadge City	5,605,000	96.18%	5,390,889
Mogadore Village	480,000	69.78%	334,944
Mogadore L School District	5,985,000	64.08%	3,835,188
Northwest L School District	6,715,775	18.66%	1,253,164
Aurora City School District	13,783,071	3.60%	496,191
Wayne Public Library District	3,335,394	1.83%	61,038
Highland L School District	76,255,000	0.96%	732,048
Jackson L School District	32,255,000	0.92%	296,746
Total Overlapping	<u>781,545,242</u>		<u>647,984,337</u>
Total Direct and Overlapping Debt	<u><u>\$ 847,721,585</u></u>		<u><u>\$ 714,160,680</u></u>

(1) Percentages determined by dividing the amount of assessed valuation of the political subdivision located within the boundries of the County by the total assessed valuation of the subdivisions.

Sources: Debt outstanding for overlapping governments, taken from Ohio Municipal Advisory Council (OMAC), as of January 1, 2020
County of Summit Fiscal Office

COUNTY OF SUMMIT, OHIO
COMPUTATION OF LEGAL DEBT MARGIN
LAST TEN YEARS

Table 13

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Assessed Valuation of County	\$ 12,499,823,490	\$ 12,541,669,830	\$ 11,410,394,940	\$ 11,417,698,200	\$ 11,430,580,490	\$ 11,379,026,220	\$ 11,442,962,080	\$ 11,634,102,030	\$ 12,390,415,750	\$ 12,534,213,600
Gross County Debt Outstanding	\$ 136,085,541	\$ 126,742,527	\$ 131,399,883	\$ 119,624,124	\$ 111,871,491	\$ 104,864,358	\$ 115,140,125	\$ 104,363,384	\$ 90,708,056	\$ 92,425,869
Less Exempted Debt:										
OWDA Loans	(11,098,541)	(10,745,122)	(9,075,853)	(8,320,336)	(7,527,283)	(7,394,617)	(9,925,885)	(9,271,009)	(7,331,203)	(6,163,145)
OPWC Loans	(583,136)	(589,868)	(1,124,364)	(1,014,004)	(837,219)	(660,434)	(603,292)	(489,007)	(403,072)	(388,676)
ODD Loans	(29,458)	(29,458)	(29,458)	(29,458)	(29,458)	(29,458)	(29,458)	(29,458)	(29,458)	(29,458)
WPCLF Loans	(4,152,367)	(3,961,365)	(3,047,711)	(3,211,180)	(5,944,488)	(9,038,731)	(5,790,936)	(6,984,379)	(6,154,638)	(13,549,590)
FWCC	(1,750,298)	(1,596,675)	(1,536,595)	(233,614)	(228,489)	(272,494)	-	-	-	-
Sewer System Improvements	(45,737,572)	(42,374,532)	(38,894,401)	(36,365,292)	(32,766,012)	(27,476,246)	(23,165,246)	(18,745,246)	(14,380,246)	(9,820,246)
Series 2004 Bonds AR	(2,241,000)	(1,821,000)	(1,396,000)	(956,000)	(491,000)	-	-	-	-	-
Series 2010 Bonds - Bridgestone	(7,550,000)	(7,550,000)	(7,550,000)	(7,550,000)	(7,195,000)	(6,835,000)	(6,465,000)	(6,090,000)	(5,705,000)	(5,310,000)
Series 2012 Bonds - Goodyear	-	-	(15,815,000)	(15,815,000)	(15,815,000)	(15,160,000)	(14,485,000)	(13,785,000)	(13,065,000)	(12,315,000)
Series 2016 Bonds	-	-	-	-	-	-	(10,635,000)	(10,110,000)	(9,510,000)	(8,895,000)
Series 2019 Bonds - DFA	-	-	-	-	-	-	-	-	-	(6,700,000)
Amount Available in Debt Service Fund	(3,508,466)	(3,843,235)	(3,446,363)	(3,876,521)	(4,199,472)	(4,944,784)	(3,692,903)	(2,756,979)	(3,414,088)	(3,880,487)
Total Subject to Direct Debt Limitation	59,434,703	54,231,272	49,484,138	42,252,719	36,838,070	33,052,594	40,347,405	36,102,306	30,715,351	25,374,267
Debt Limitation (1)										
Direct Debt Limitation	310,995,587	312,041,746	283,759,874	283,942,455	284,264,512	282,975,656	284,574,052	289,352,551	308,260,394	311,855,340
Less: Net Indebtedness	(59,434,703)	(54,231,272)	(49,484,138)	(42,252,719)	(36,838,070)	(33,052,594)	(40,347,405)	(36,102,306)	(30,715,351)	(25,374,267)
Direct Debt Margin	\$ 251,560,884	\$ 257,810,474	\$ 234,275,736	\$ 241,689,736	\$ 247,426,442	\$ 249,923,062	\$ 244,226,647	\$ 253,250,245	\$ 277,545,043	\$ 286,481,073
Debt Margin as a Percentage of Debt Limit	80.89%	82.62%	82.56%	85.12%	87.04%	88.32%	85.82%	87.52%	90.04%	91.86%
Unvoted Debt Limitation										
(1% of County Assessed Valuation)	124,998,235	125,416,698	114,103,949	114,176,982	114,305,805	113,790,262	114,429,621	116,341,020	123,904,158	125,342,136
Less: Net Indebtedness	(59,434,703)	(54,231,272)	(49,484,138)	(42,252,719)	(36,838,070)	(33,052,594)	(40,347,405)	(36,102,306)	(30,715,351)	(25,374,267)
Unvoted Debt Margin	\$ 65,563,532	\$ 71,185,426	\$ 64,619,811	\$ 71,924,263	\$ 77,467,735	\$ 80,737,668	\$ 74,082,216	\$ 80,238,714	\$ 93,188,807	\$ 99,967,869
Unvoted Debt Margin as a Percentage of the Unvoted Debt Limit	52.45%	56.76%	56.63%	62.99%	67.77%	70.95%	64.74%	68.97%	75.21%	79.76%

(1) The Ohio Revised Code provides that the net principal amount of unvoted general obligation debt of the County, excluding exempt debt may not exceed 1% of the total assessed valuation of all property in the County, and that the principal amount of both voted and unvoted general obligation debt of the County, excluding the exempt debt may not exceed a sum equal to \$6,000,000, plus 2.5% of the assessed valuation in excess of \$300,000,000. These two limitations are referred to as the "direct debt limitations" and may be amended from time to time by the General Assembly.

Source: County of Summit Fiscal Office

COUNTY OF SUMMIT, OHIO

Table 14

**DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN YEARS**

Fiscal Year	Population ⁽¹⁾	Per Capita Personal Income ⁽³⁾	Personal Income	Civilian Labor Force In County ⁽²⁾	Unemployed in County ⁽²⁾	Unemployment Rate		
						County ⁽²⁾	Ohio ⁽²⁾	U.S. ⁽²⁾
2010	541,781	38,001	20,588,219,781	291,900	28,900	9.9%	10.1%	9.6%
2011	541,626	40,004	21,667,206,504	283,100	24,000	8.5%	8.6%	8.9%
2012	540,811	41,135	22,246,260,485	281,200	19,200	6.8%	7.2%	8.1%
2013	541,824	43,006	23,301,682,944	280,300	20,000	7.1%	7.4%	7.4%
2014	541,943	44,024	23,858,498,632	271,600	15,700	5.8%	5.7%	6.2%
2015	541,968	44,761	24,258,142,000	272,900	13,500	4.9%	4.9%	5.3%
2016	540,300	46,071	24,969,081,000	271,500	13,700	5.0%	4.9%	4.9%
2017	541,228	46,382	25,060,119,000	274,100	13,900	5.1%	5.0%	4.4%
2018	541,318	49,168	26,611,223,000	274,900	12,500	4.7%	4.6%	3.9%
2019	541,013	51,036	27,657,447,000	272,300	11,700	4.0%	4.1%	3.5%

Source: (1) U.S. Census Bureau.

(2) Ohio Job & Family Services, Office of Workforce Development-Labor Market Information. (Not seasonally adjusted)

(3) U.S. Department of Commerce, Bureau of Economic Analysis

Note: Civilian Labor Force is the sum of employment and unemployment, based on unrounded data. It comprises civilians 16 years of age and over who are working or seeking work. It excludes military personnel, persons in institutions, those studying or keeping house full-time, persons who are retired or unable to work, and volunteer workers.

The Unemployment Rates are averages for the year.

COUNTY OF SUMMIT, OHIO**Table 15****PRINCIPAL EMPLOYERS (1)
CURRENT YEAR AND NINE YEARS AGO**

Name of Employer	2019			2010		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
Summa Health	5,790	1	2.22%	10,000	1	3.81%
Cleveland Clinic -Akron General	5,017	2	1.92%			
Minute Men Cos.	4,226	3	1.62%			
Akron Children's Hospital	4,128	4	1.58%			
Group Management Services	3,708	5	1.42%			
Akron Public Schools	3,392	6	1.30%	3,095	4	1.18%
Summit County	2,789	7	1.07%	3,468	3	1.32%
Goodyear Tire & Rubber Company	2,649	8	1.02%	3,000	5	1.14%
FirstEnergy Corp.	2,233	9	0.86%			
Signet Jewelers Inc.	1,967	10	0.75%			
University of Akron				2,845	6	1.09%
Akron General Health System				4,150	2	1.58%
Babcock & Wilcox				2,000	7	0.76%
Summa Barberton Hospital				1,200	10	0.46%
City of Akron				1,810	8	0.69%
Allstate Insurance				1,625	9	0.62%
Total	<u>35,899</u>		<u>13.76%</u>	<u>33,193</u>		<u>12.65%</u>
Total Employed in County (2)	260,700			262,200		

Source: (1) Greater Akron Chamber of Commerce

(2) Ohio Job & Family Services, Office of Workforce Development-Labor Market Information.

COUNTY OF SUMMIT, OHIO**Table 16****COUNTY GOVERNMENT EMPLOYEES BY FUNCTION/ACTIVITY
LAST TEN YEARS**

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
General Government - Legislative and Executive										
County Council	5	4	4	15	14	14	15	15	15	15
Executive	134	124	130	198	175	175	177	191	185	180
Fiscal Office	151	152	142	156	157	154	145	157	153	149
Human Resources Commission	1	1	1	5	5	5	5	5	5	4
Board of Elections	35	36	30	251	186	195	263	135	155	39
General Government - Judicial										
Court of Common Pleas	85	77	76	76	93	92	86	90	96	79
Law Library	2	3	3	3	4	4	3	3	3	3
Probate Court	31	31	30	25	36	35	34	36	38	35
Domestic Relations Court	36	32	34	32	37	37	38	36	37	34
Juvenile Court	12	12	11	11	23	21	20	20	20	18
Clerk of Courts	51	50	47	47	51	48	43	42	40	38
Prosecutor	100	93	88	88	96	94	97	92	97	96
County/Municipal Courts	2	0	1	0	36	37	37	33	34	31
Public Safety										
Sheriff	405	410	403	393	418	419	420	411	410	402
Building Regulations	27	24	27	26	29	27	28	27	31	30
Medical Examiner	19	19	19	19	19	19	17	17	18	20
Adult Probation	98	73	79	75	68	70	69	63	74	75
Psycho-Diagnostic Clinic	4	3	3	4	5	5	7	6	4	4
Juvenile Probation	150	149	146	168	185	174	160	154	157	131
Emergency Management Agency	7	8	9	8	5	5	5	6	6	7
Public Works										
Motor Vehicle and Gas Tax	125	116	111	105	103	104	100	99	106	99
Sewer	140	137	134	135	131	133	135	134	136	138
Health										
Alcohol, Drug Addiction & Mental Health	21	21	22	19	20	21	23	21	19	21
Dog and Kennel	15	16	16	15	12	12	14	13	13	12
Board of Developmental Disabilities	546	644	603	578	580	536	499	430	269	272
Economic Development										
Community Development	20	25	20	19	8	8	8	8	10	11
Human Services										
Veteran's Services Commission	20	18	16	20	24	25	22	20	21	20
Job & Family Services	372	350	336	343	375	364	382	377	388	361
Children Services Board	379	317	321	318	337	330	341	327	343	351
Child Support Enforcement Agency	134	132	109	118	120	117	116	117	114	114
Totals	<u>3,127</u>	<u>3,077</u>	<u>2,971</u>	<u>3,270</u>	<u>3,352</u>	<u>3,280</u>	<u>3,309</u>	<u>3,085</u>	<u>2,997</u>	<u>2,789</u>

Method: Using 1 for each full time employee at December 31.

Source: County of Summit Fiscal Office

COUNTY OF SUMMIT, OHIO

Table 17

**OPERATING INDICATORS BY FUNCTION/ACTIVITY
LAST TEN YEARS**

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
General Government - Legislative and Executive										
County Council										
Number of Regular Council Meetings	21	23	21	21	21	22	21	21	21	21
Number of Special Council Meetings	3	-	-	2	3	1	1	2	1	-
Number of Regular Committee Meetings	19	21	20	20	20	20	20	19	19	19
Number of Special Committee Meetings	-	-	-	1	1	1	-	-	-	-
Number of Resolutions Passed	562	546	482	537	581	561	566	540	537	481
Executive										
Number of Budget Adjustments Approved	157	204	278	243	247	222	180	282	166	152
Number of Buildings Maintained	193	193	183	181	181	180	181	166	165	163
Square Footage of Buildings Maintained	2,205,534	2,205,534	2,456,181	2,444,524	2,444,524	2,434,300	2,440,921	2,029,646	2,019,846	1,985,910
Fiscal Office										
Number of Checks Written	76,102	71,960	71,592	71,381	68,454	66,775	66,774	61,455	61,597	55,861
Number of Parcels Billed	262,971	254,802	255,829	252,945	255,484	262,505	261,991	261,996	261,591	261,411
Number of Parcels Collected (1)	242,087	241,749	230,773	236,717	237,566	235,954	239,634	236,943	239,027	231,470
Average Return on Portfolio	2.150%	1.550%	0.990%	0.740%	0.810%	1.020%	1.170%	1.330%	1.670%	1.940%
Agency Ratings - Standard and Poors	AAA	AA+	AA+	AA+	AA+	AA+	AA+	AA+	AA+	AA+
Agency Ratings - Moody's Financial Services	Aaa	Aaa	Aaa	Aaa	Aaa	Aaa	Aaa	Aaa	Aaa	Aaa
Board of Elections										
Number of Registered Voters	371,028	349,762	368,055	355,416	358,116	340,585	361,104	363,117	373,181	360,988
Number of Voters - Last General Election	197,000	173,642	271,307	96,261	139,643	151,527	263,521	114,387	217,036	108,168
Percentage of Voters	53.10%	49.65%	73.71%	27.08%	38.99%	44.49%	72.98%	31.50%	58.16%	29.96%
General Government - Judicial										
Court of Common Pleas										
Number of Criminal Cases Filed	3,563	3,693	4,350	4,285	4,517	4,524	4,821	4,964	4,763	4,978
Law Library										
Number of Volumes in Collection	82,349	42,085	80,500	80,734	81,187	81,139	81,124	80,509	50,897	42,666
Volumes Circulated	3,087	3,883	5,568	5,969	9,680	7,062	4,656	4,978	4,934	6,060
Reference Questions Answered by Staff	724	971	1,238	941	1,232	1,180	1,085	1,013	976	913
Computer Database Usage by Patrons	596	638	986	1,092	1,802	1,509	1,902	1,952	2,273	2,348
Probate Court										
Number of Civil Probate Cases Filed	178	156	192	165	186	195	145	190	143	176
Domestic Relations Court										
New Domestic Cases Filed	3,682	3,796	3,677	3,544	3,432	3,814	3,877	35,330	3,423	3,548
Reactivated Cases	2,005	1,825	1,681	1,758	1,778	1,854	1,841	1,685	1,670	1,918
Cases terminated	5,820	5,744	5,428	5,433	5,412	5,346	6,087	5,766	5,016	5,336
Magistrate Hearings	9,081	9,263	8,977	8,492	8,460	9,100	9,300	9,200	9,200	9,500
Juvenile Court										
Number of Civil Juvenile Cases Filed	4,230	3,663	2,926	4,309	5,534	1,226	3,596	3,397	3,172	2,766
Number of Delinquent Cases Filed	3,483	3,026	3,855	2,666	6,055	4,874	2,567	2,145	2,918	2,636
Prosecutor										
Number of Prosecutor Opinions Requested	150	246	175	280	253	274	196	143	155	273
Number of Legal Files Handled	167	157	178	215	203	217	215	225	189	197
Public Safety										
Sheriff										
Average Daily Jail Census	610	621	644	642	639	636	680	717	747	710
Prisoners Booked	14,078	12,954	12,279	11,802	11,318	11,563	12,603	11,667	11,389	10,948
Prisoners Released	13,928	13,020	12,252	11,837	11,333	11,496	12,581	11,852	11,474	11,060
Number of Citations Issued	6,843	13,307	4,920	9,311	11,974	9,929	8,538	6,830	6,459	6,959
Building Regulations										
Residential Construction Permits Issued	221	301	326	263	273	320	464	475	482	370
Commercial Construction Permits Issued	105	91	111	73	80	103	111	120	130	121
Medical Examiner										
Number of Cases Investigated	2,589	2,730	2,654	2,904	3,369	3,757	3,562	3,567	3,427	3,668
Number of Autopsies Performed	606	651	619	683	709	801	776	608	508	555
Number of SCME Cases	-	-	-	-	-	-	-	760	634	702
Adult Probation										
New Probation Case Referrals	2,688	2,669	2,823	2,427	3,201	3,491	3,273	2,810	2,711	2,402
Average Offender Caseload by Year	4,350	3,904	4,095	3,949	3,786	3,995	4,337	4,346	4,577	3,890
Emergency Management Agency										
Number of Emergency Responses	8	16	8	11	10	20	25	36	32	35
Number of Training Session Held	42	54	48	57	51	77	72	62	65	78

(Continued)

COUNTY OF SUMMIT, OHIO

**OPERATING INDICATORS BY FUNCTION/ACTIVITY
LAST TEN YEARS**

**Table 17
(Continued)**

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Public Works										
Motor Vehicle and Gas Tax										
Miles of Roads Resurfaced (center line)	6.54	14.24	10.46	21.83	15.04	14.05	15.02	19.45	18.15	18.64
Sewer										
Number of Sewer Customers	45,543	44,112	44,406	44,734	44,938	45,580	47,493	47,796	50,894	48,757
Number of Sewer Tap-ins	331	371	350	411	347	437	488	470	551	382
Average Daily Sewage Treated (million gallons)	7.16	8.606	7.38	7.84	8.35	7.73	7.078	7.75	8	8
Health										
Dog and Kennel										
Number of Dog Licenses Issued	42,313	42,767	42,807	42,492	41,520	39,752	40,232	39,996	39,996	37,695
Number of Animal Adoptions	1,927	2,046	2,123	2,258	1,813	1,779	1,751	1,503	1,604	1,917
Developmental Disabilities										
Average Daily Membership Enrolled:										
Early Intervention & Preschool	435	390	828	808	841	1,044	1,210	1,407	1,482	1,598
Employed at Weaver Industries	1,333	1,412	-	-	-	-	-	-	-	-
Employed in Community	320	295	-	-	-	-	-	-	-	-
Adult Day Array Services -Summit DD Operated	-	-	666	616	548	506	457	314	121	12
Adult Day Array Services -Private Provider	-	-	964	1,059	1,175	1,211	1,445	1,692	1,831	1,875
Adult Day Supported Emp -Sum DD Operated	-	-	235	207	211	286	213	98	2	-
Adult Day Supported Emp -Private Provider	-	-	111	134	208	218	308	273	142	85
Human Services										
Veteran's Services Commission										
Number of Clients Served	1,407	1,420	1,453	2,153	1,557	1,264	8,431	8,084	9,592	8,468
Amount of Benefits Paid to County Residents	1,113,212	836,546	682,031	1,162,995	1,077,526	835,488	987,580	740,461	892,347	837,958
Job & Family Services										
Average Client Count - Food Stamps	77,779	82,484	83,511	86,728	83,282	79,365	77,188	76,983	70,700	70,755
Average Client Count - Day Care	4,330	4,327	5,283	5,127	4,742	4,575	4,787	5,068	4,476	7,293
Average Client Count - WIA	2,450	2,031	1,527	1,568	1,341	886	2,969	2,468	1,544	1,248
Average Client Count - Job Placement	826	825	591	524	529	437	1,201	977	1,009	995
Average Client Count - Rent Assistance	66	27	-	32	226	216	316	304	345	590
Child Support Enforcement Agency										
Average Number of Active Support Orders	41,896	42,640	43,111	46,416	45,704	45,579	45,012	44,309	43,695	42,141
Percentage Collected	65.98%	66.60%	66.28%	68.48%	71.95%	73.83%	72.79%	72.83%	73.10%	73.26%

(1) Collections maybe higher due to delinquent collections

Sources: Various Summit County Departments

COUNTY OF SUMMIT, OHIO

Table 18

**CAPITAL ASSET STATISTICS BY FUNCTION/ACTIVITY
LAST TEN YEARS**

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
General Government - Legislative and Executive										
County Council										
Copiers	2	2	2	0	0	0	0	2	2	2
Executive										
Vehicles	13	14	18	17	16	14	14	14	14	52
Copiers	5	5	2	2	2	2	4	4	4	17
Fiscal Office										
Vehicles	7	8	8	8	8	7	7	18	19	18
Copiers	12	14	12	11	12	11	19	19	20	20
Clerk of Courts-Title										
Vehicles	1	1	1	2	1	1	1	1	1	1
Copiers	2	2	2	3	3	2	4	4	4	4
Board of Elections										
Number of Voting Machines - Optical Scanner	525	529	529	529	529	529	529	529	529	529
Number of Voting Machines - Automarks	250	250	250	250	250	250	250	250	250	268
Vehicles	2	2	2	4	4	4	4	4	4	4
Copiers	5	3	3	3	4	4	6	7	7	7
General Government - Judicial										
Court of Appeals										
Copiers	2	2	2	2	2	2	1	1	1	1
Court of Common Pleas										
Copiers	5	6	6	6	5	5	7	7	8	6
X-Ray Machines	3	3	3	3	3	3	3	3	3	3
Probate Court										
Vehicles	5	5	4	4	4	4	3	3	3	3
Copiers	4	4	4	4	4	4	4	4	4	4
Domestic Relations Court										
Copiers	3	3	3	5	5	5	3	3	3	3
Juvenile Court										
Vehicles	19	20	23	24	26	24	25	22	25	25
Copiers	14	15	15	1	1	1	2	11	13	13
Clerk of Courts-Legal										
Copiers	4	6	6	8	8	6	6	6	6	7
Prosecutor										
Vehicles	10	10	10	10	10	10	13	11	11	11
Copiers	3	3	3	5	5	2	0	12	12	12
Public Safety										
Sheriff										
Vehicles	177	185	194	189	187	177	177	179	163	164
Copiers	16	16	16	16	16	16	16	18	18	18
Building Regulations										
Vehicles	20	20	20	16	13	14	16	16	16	10
Copiers	2	2	2	1	1	1	1	1	1	2
Medical Examiner										
Vehicles	3	3	3	3	3	3	3	3	3	3
Copiers	2	2	1	1	1	1	1	1	1	1
X-Ray Machine	0	0	0	1	1	1	1	1	1	1
Adult Probation										
Vehicles	9	9	9	8	8	8	7	7	7	7
Copiers	8	8	8	4	3	4	4	4	6	6
Emergency Management Agency										
Vehicles	5	4	6	11	11	11	13	13	14	13
X-Ray Machine	0	0	0	1	1	1	1	1	1	1

(Continued)

COUNTY OF SUMMIT, OHIO

**CAPITAL ASSET STATISTICS BY FUNCTION/ACTIVITY
LAST TEN YEARS**

**Table 18
(Continued)**

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Public Works										
Motor Vehicle and Gas Tax										
Vehicles	100	102	104	121	117	121	104	121	116	114
Copiers	4	4	6	7	6	6	6	6	6	6
Sewer										
Vehicles	104	105	107	104	100	93	82	97	102	112
Sewer Lines (miles)	961	963.75	967.55	969.35	971.2	974.23	1003	1006.61	1009.46	1010.65
Wastewater Treatment Plants Operated	10	10	10	10	10	10	6	6	6	6
Pump Stations Operated	112	112	113	112	112	112	101	113	113	115
Treatments Capacity (thousands of gallons)	13.183	13.183	13.183	13.183	13.183	13.183	12.832	12.832	12.832	12.832
Health										
Dog and Kennel										
Vehicles	5	5	4	4	4	4	5	5	5	3
Alcohol, Drug Addiction and Mental Health										
Copiers	0	0	0	0	0	0	2	2	2	2
Developmental Disabilities Board										
Vehicles	113	113	111	113	102	96	47	37	21	13
Copiers	25	30	39	45	44	44	55	47	41	41
Economic Development										
Vehicles	7	7	9	2	2	0	0	0	0	0
Copiers	2	2	1	3	2	1	1	1	1	1
Human Services										
Veteran's Services Commission										
Vehicles	4	4	5	4	3	3	4	4	4	4
Copiers	0	3	3	3	3	3	4	4	4	4
Job & Family Services										
Vehicles	14	14	14	17	14	14	12	10	10	10
Copiers	24	14	14	19	17	32	44	51	52	48
Children Services Board										
Vehicles	13	13	12	14	10	11	11	13	13	14
X-Ray Machine	1	1	2	2	2	2	2	2	2	2
Child Support Enforcement Agency										
Vehicles	7	4	4	2	2	2	2	2	2	2
Copiers	3	3	3	3	3	0	0	11	11	11

Source: Summit County Fiscal Office

COUNTY OF SUMMIT, OHIO

ACKNOWLEDGMENTS

This report was prepared by the following members of the County of Summit Fiscal Office:

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Jennifer A. Boley, Assistant Director of Administration
Olivia M. Perrin, Account Clerk III

The County of Summit Fiscal Office also wishes to acknowledge the service of the Ohio public accounting firm, Julian & Grube, Inc. in the preparation of this report.

The County of Summit Fiscal Office wishes to acknowledge the creative contributions of Sarah Hegnauer, Deputy Fiscal Officer for the cover and divider page designs and the County Executive's Department of Office Services for printing this report.

The County of Summit Fiscal Office would like to dedicate the 2019 CAFR to the memory of Dennis M. Menendez, who provided over thirty years of excellence in financial reporting to the County.

