

Annual Comprehensive Financial Report 2022

For the year ended December 31, 2022

County of Summit, Ohio



Kristen M. Scalise CPA, CFE
Summit County Fiscal Officer

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COUNTY OF SUMMIT,
OHIO

**ANNUAL COMPREHENSIVE
FINANCIAL REPORT
FOR THE YEAR ENDED
DECEMBER 31, 2022**

Kristen M. Scalise CPA, CFE
COUNTY OF SUMMIT FISCAL OFFICER

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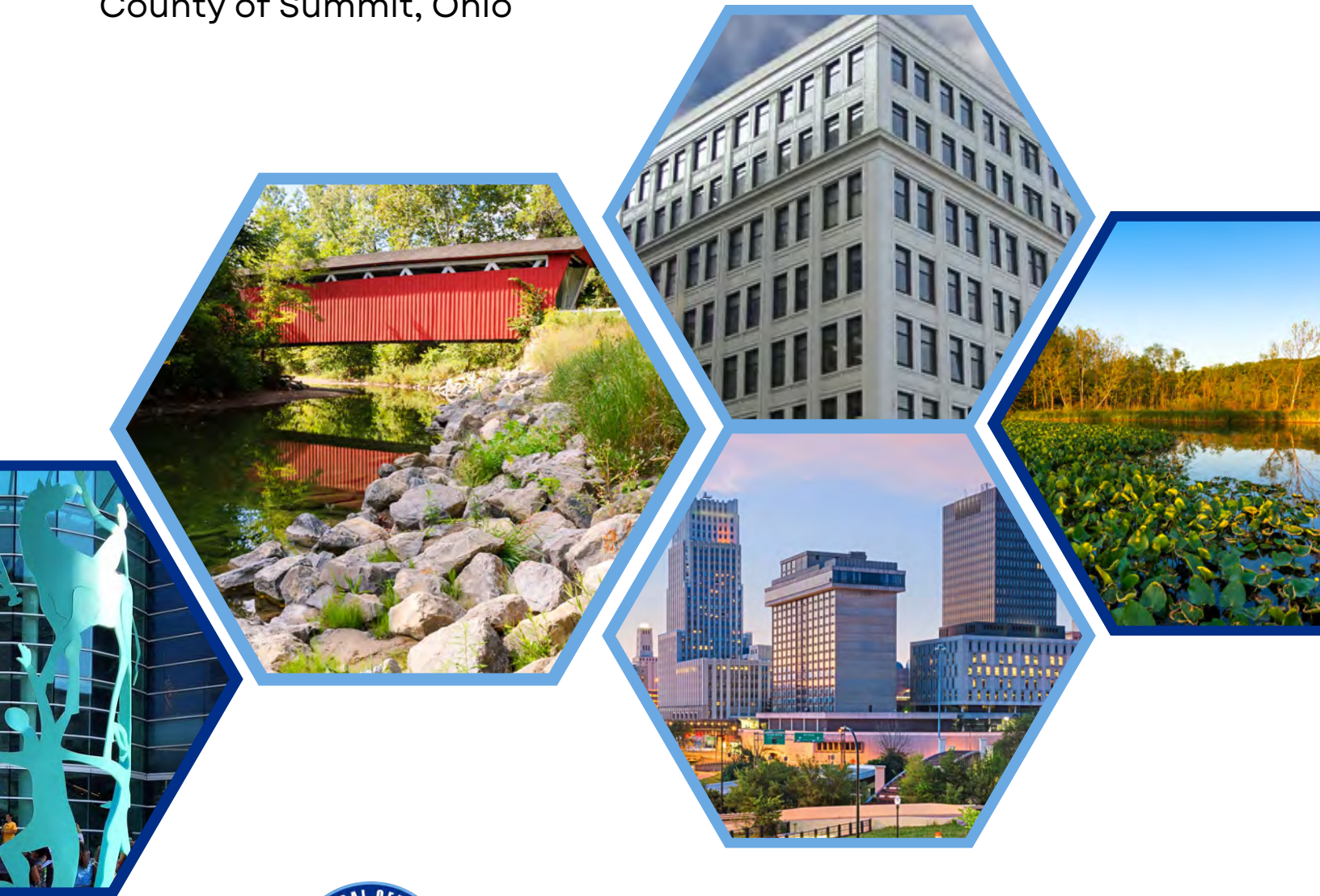
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Introductory Section

Annual Comprehensive Financial Report 2022

For the year ended December 31, 2022

County of Summit, Ohio



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Scalise CPA, CFE
Summit County Fiscal Officer

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COUNTY OF SUMMIT, OHIO
ANNUAL COMPREHENSIVE FINANCIAL REPORT (ACFR)
FOR THE YEAR ENDED DECEMBER 31, 2022

TABLE OF CONTENTS

INTRODUCTORY SECTION

	<u>Page</u>
Table of Contents.....	i
Letter of Transmittal.....	iv
Structure of County of Summit Government.....	xii
Elected Officials.....	xiii
Certificate of Achievement for Excellence in Financial Reporting.....	xiv

FINANCIAL SECTION

Independent Auditor's Report.....	3
Management's Discussion and Analysis.....	7

BASIC FINANCIAL STATEMENTS

Government-wide Financial Statements:

Statement of Net Position.....	19
Statement of Activities.....	20

Fund Financial Statements:

Balance Sheet - Governmental Funds.....	22
Reconciliation of Total Governmental Fund Balances to the Statement of Net Position of Governmental Activities.....	24
Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds.....	26
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances Governmental Funds to the Statement of Activities.....	28
Statement of Revenues, Expenditures and Changes in Fund Balance Budget (Non-GAAP Basis) and Actual:	
General Fund.....	29
Job & Family Services Fund.....	30
Children Services Board Fund.....	31
Alcohol, Drug Addiction & Mental Health Fund.....	32
Board of Developmental Disabilities Fund.....	33
Opiate Lawsuit Settlements Fund.....	34
American Rescue Plan Act Fund.....	35
Statement of Net Position - Proprietary Funds.....	36
Statement of Revenues, Expenses and Changes in Net Position - Proprietary Funds.....	37
Statement of Cash Flows - Proprietary Funds.....	38
Statement of Fiduciary Net Position - Fiduciary Funds.....	40
Statement of Changes in Fiduciary Net Position - Fiduciary Funds.....	41

Notes to the Basic Financial Statements.....	42
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Required Supplementary Information:

Schedule of the County's Proportionate Share of the Net Pension Liability/Net Pension Asset - OPERS.....	126
Schedule of the County's Proportionate Share of the Net Pension Liability - STRS.....	128
Schedule of County Pension Contributions - OPERS.....	130
Schedule of County Pension Contributions - STRS.....	132
Schedule of the County's Proportionate Share of the Net OPEB Liability/(Asset) - OPERS.....	134
Schedule of the County's Proportionate Share of the Net OPEB Liability/(Asset) - STRS.....	136
Schedule of County OPEB Contributions - OPERS.....	138
Schedule of County OPEB Contributions - STRS.....	140
Notes to the Required Supplementary Information.....	142

COMBINING FINANCIAL STATEMENTS and INDIVIDUAL FUND SCHEDULES

General Fund Description.....	149
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual - General Fund.....	150

COUNTY OF SUMMIT, OHIO
ANNUAL COMPREHENSIVE FINANCIAL REPORT (ACFR)
FOR THE YEAR ENDED DECEMBER 31, 2022

TABLE OF CONTENTS
(Continued)

	<u>Page</u>
Combining Statements - Nonmajor Governmental Funds:	
Fund Descriptions.....	158
Schedule of Revenues, Expenditures and Changes in Fund Balance -	
Budget (Non-GAAP Basis) and Actual - Nonmajor Governmental Funds	
Hotel and Motel Fund.....	160
Delinquent Tax Fund.....	161
Recorder Equipment Fund.....	162
Real Estate Discount and Tax Installment Plan Administration Fund.....	163
Sheriff IV-D Process Serving Fund.....	164
Sheriff Rotary Fund.....	165
Sheriff Inmate Welfare Fund.....	166
Auto Insurance Repair and Retention Fund.....	167
Consumer Affairs Fund.....	168
SBC Inmate Phone Commission Fund.....	169
800 MHz Fund.....	170
Computer Aided Dispatch Fund.....	171
Veterans Monument and Donations Fund.....	172
Foreclosure Education and Prevention Fund.....	173
Prosecutor Municipal Contracts Fund.....	174
Building Standards Fund.....	175
Engineer Community Rotary Fund.....	176
Expedited Foreclosure Fund.....	177
Certificate of Title Administration Fund.....	178
Combining Balance Sheet - Nonmajor Governmental Funds.....	180
Combining Statement of Revenues, Expenditures and Changes in Fund Balances -	
Nonmajor Governmental Funds.....	181
Combining Balance Sheet - Nonmajor Special Revenue Funds.....	182
Combining Statement of Revenues, Expenditures and Changes in Fund Balances -	
Nonmajor Special Revenue Funds.....	184
Schedule of Revenues, Expenditures and Changes in Fund Balance -	
Budget (Non-GAAP Basis) and Actual - Special Revenue Funds	
Major Funds:	
Job & Family Services Fund.....	186
Children Services Board Fund.....	187
Alcohol, Drug Addiction & Mental Health Fund.....	188
Board of Developmental Disabilities Fund.....	189
Opiate Lawsuit Settlements Fund.....	190
American Rescue Plan Act Fund.....	191
Nonmajor Funds:	
Engineer-Motor Vehicle and Gas Tax Fund.....	192
Real Estate Assessment Fund.....	194
Delinquent Tax Assessment Collection Fund.....	195
Governmental Grants Fund.....	196
Other Special Revenue Funds.....	197
COVID-19 Relief Fund.....	198
Emergency Rental Assistance Fund.....	199
Child Support Enforcement Fund.....	200
Akron Zoo Project Fund.....	201
Emergency Management Agency Fund.....	202
Schedule of Revenues, Expenditures and Changes in Fund Balance -	
Budget (Non-GAAP Basis) and Actual - Nonmajor General Obligation Bond Retirement Fund.....	203
Combining Balance Sheet - Nonmajor Capital Projects Funds.....	204
Combining Statement of Revenues, Expenditures and Changes in Fund Balances	
Nonmajor Capital Projects Funds.....	205

COUNTY OF SUMMIT, OHIO
ANNUAL COMPREHENSIVE FINANCIAL REPORT (ACFR)
FOR THE YEAR ENDED DECEMBER 31, 2022

TABLE OF CONTENTS
(Continued)

	<u>Page</u>
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual - Capital Projects Funds	
Nonmajor Funds:	
General Capital Improvements Fund.....	206
Other Capital Improvements Fund.....	207
Proprietary Fund Descriptions.....	209
Combining Statements - Internal Service Funds:	
Combining Statement of Fund Net Position.....	210
Combining Statement of Revenues, Expenses and Changes in Fund Net Position.....	212
Combining Statement of Cash Flows.....	214
Combining Statements - Custodial Funds:	
Fund Description.....	217
Combining Statement of Fiduciary Net Position - Custodial Funds.....	218
Combining Statement of Changes in Fiduciary Net Position - Custodial Funds.....	220

STATISTICAL SECTION

	<u>Page</u>
Statistical Table Descriptions.....	S-3
	<u>Table</u>
Net Position by Component - Last Ten Years.....	1 S-4
Changes in Net Position - Last Ten Years.....	2 S-6
Program Revenues by Function/Program - Last Ten Years.....	3 S-8
Fund Balances, Governmental Funds - Last Ten Years.....	4 S-10
Changes in Funds Balances, Governmental Funds - Last Ten Years.....	5 S-12
Assessed and Estimated Actual Value of Taxable Property - Last Ten Years.....	6 S-15
Property Tax Rates - Direct and Overlapping Governments - Last Ten Years.....	7 S-16
Principal Taxpayers - Current Year and Nine Years Ago.....	8 S-18
Property Tax Levies and Collections Real and Public Utility Taxes - Last Ten Years.....	9 S-19
Ratios of Outstanding Debt by Type - Last Ten Years.....	10 S-20
Ratios of Net General Bonded Debt Outstanding - Last Ten Years.....	11 S-21
Computation of Direct and Overlapping Debt Attributable to Governmental Activities as of December 31, 2022...	12 S-23
Computation of Legal Debt Margin - Last Ten Years.....	13 S-24
Demographic and Economic Statistics - Last Ten Years.....	14 S-26
Principal Employers - Current Year and Nine Years Ago.....	15 S-27
County Government Employees by Function/Activity - Last Ten Years.....	16 S-28
Operating Indicators by Function/Activity - Last Ten Years.....	17 S-29
Capital Assets Statistics by Function/Activity - Last Ten Years.....	18 S-31

Acknowledgments



KRISTEN M. SCALISE CPA, CFE

Fiscal Officer County of Summit

June 30, 2023

To the Honorable County of Summit Executive, Council Members,
and Citizens of the County of Summit:

As Fiscal Officer of the County of Summit, Ohio, (the County), I am pleased to present the Annual Comprehensive Financial Report (ACFR) for the fiscal year ended December 31, 2022. This ACFR conforms to the generally accepted accounting principles (GAAP) as applicable to local government entities set forth by the Governmental Accounting Standards Board (GASB). The report has been filed with the Auditor of State pursuant to Ohio Revised Code (ORC) Section 117.38. Responsibility for the accuracy of the data presented and the completeness and fairness of the presentation, including disclosures, rests with the County's management, and in particular the Fiscal Office of the County. We believe the data is accurate in all material respects and fairly reflects the County's financial position and the results of its operations. All disclosures necessary to enable the reader to gain an understanding of the County's financial activities have been included.

To provide a reasonable basis for making these representations, management of the County has established a comprehensive internal control framework. Internal controls are designed to provide reasonable, but not absolute, assurance regarding the safeguarding of assets against loss from unauthorized use or disposition, and the reliability and accuracy of the financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance is based on the assumption that the cost of controls should not outweigh their benefits. The accounting system encompasses appropriations, encumbrances, expenditures, revenues, payroll and capital assets and ensures the financial information generated is accurate, reliable and free of material misstatement.

In County government, internal controls are enhanced through the separation of powers. Each of the County's elected officials and agency directors is responsible for internal controls over the cash collection function within their office. Some County offices and agencies hold money in bank accounts outside the County treasury. The individual offices and agencies are responsible for the transaction activity and reconciliation of those accounts.

An independent audit involves examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; evaluating the overall financial statement presentation. Included in this ACFR is the unmodified ("clean") opinion on the County's financial statements for the year ended December 31, 2022 issued by the independent auditors, the Auditor of the State of Ohio. *U.S. Office of Management and Budget Compliance Supplement* requires an independent audit to be conducted annually. The audit, which includes procedures to fulfill federal Single Audit requirements, serves to maintain and strengthen the integrity of the County's accounting and budgetary controls. The Single Audit, which meets the Compliance Supplement requirements, is published under separate cover and can be obtained by sending a written request to the County of Summit Fiscal Office, 175 South Main Street, Room 400, Akron, Ohio, 44308.

Management's Discussion and Analysis (MD&A) provides a narrative introduction, overview, and analysis to accompany the basic financial statements. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The MD&A begins on page 7, immediately following the Independent Auditor's Report.

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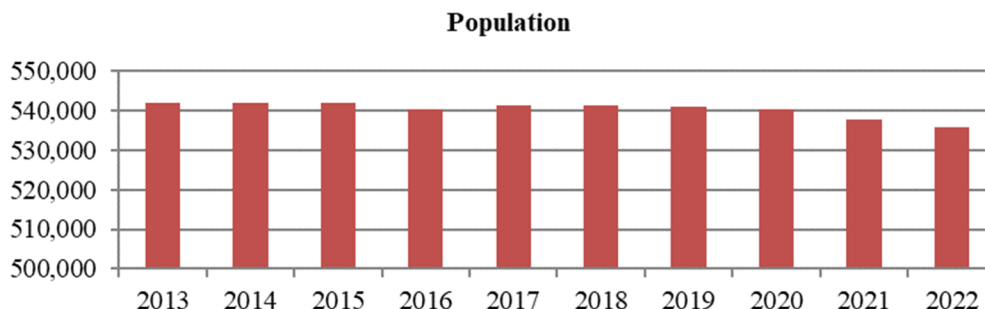
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Profile of Summit County Government

Formed in 1840, the County of Summit, is located in northeastern Ohio, approximately 25 miles south of Cleveland, and covers an area of 419 square miles. As of the 2020 census, the County was the fourth most populous of the 88 counties in Ohio with a population of 540,428. The County seat is the City of Akron, which is the largest municipality in the County with a 2020 population of 190,416. In addition to the City of Akron, there are 21 other cities and villages and 9 townships located within the County.

The County is in the Akron Metropolitan Statistical Area (MSA) comprised of Summit and Portage Counties with a population of 702,219 according to the 2020 census. It is also in the Cleveland-Akron-Canton Combined Statistical Area (CSA) with a population of 3,633,962 according to the 2020 census, making it the 17th most populous CSA of 172 in the country.



In 1979, the voters of the County adopted a Charter establishing the first charter form of county government in the State of Ohio (State). The Charter became effective January 1, 1981. It replaced the statutory form of county government. The Charter currently provides for a County Executive and an eleven-member County Council, comprised of three members elected at large and eight members representing districts.

In addition to the County Executive and the Council, there are five elected administrative officials of the County, each of whom has independent authority within the limits of the State statutes affecting the particular office. These officials, elected to four-year terms, are the Fiscal Officer, Clerk of Courts, Engineer, Sheriff, and Prosecuting Attorney. Common Pleas Judges, including Domestic Relations, Juvenile and Probate Courts, are also elected on a county-wide basis and serve six-year terms.

The eleven-member County Council (Council) serves as the taxing authority, the contracting body and the chief administrator of public services. Council adopts and oversees the annual operating budget, approves expenditures and issues debt.

The Fiscal Officer is the County's chief fiscal officer and is responsible for maintaining accurate records of all money received by or paid out of the County treasury. As the tax assessor for all political subdivisions within the County, the Fiscal Officer is responsible for computing the tax rates and the collection of all real estate taxes and manufactured homes taxes as determined by proper tax authorities and popular vote. As the County's banker, the Fiscal Officer serves as the custodian and investment officer for County funds.

The financial statements contained within this ACFR include all funds, agencies, boards and commissions that are not legally separate and for which the County of Summit (the primary government and reporting entity) is financially accountable. The County provides many services to its citizens including tax collection and distribution, civil and criminal justice systems, public safety, health assistance, human services and road and bridge maintenance. The County also operates a sewer treatment system and other miscellaneous County services. The County does not operate schools or hospitals, nor is it responsible for refuse collection or fire safety services.

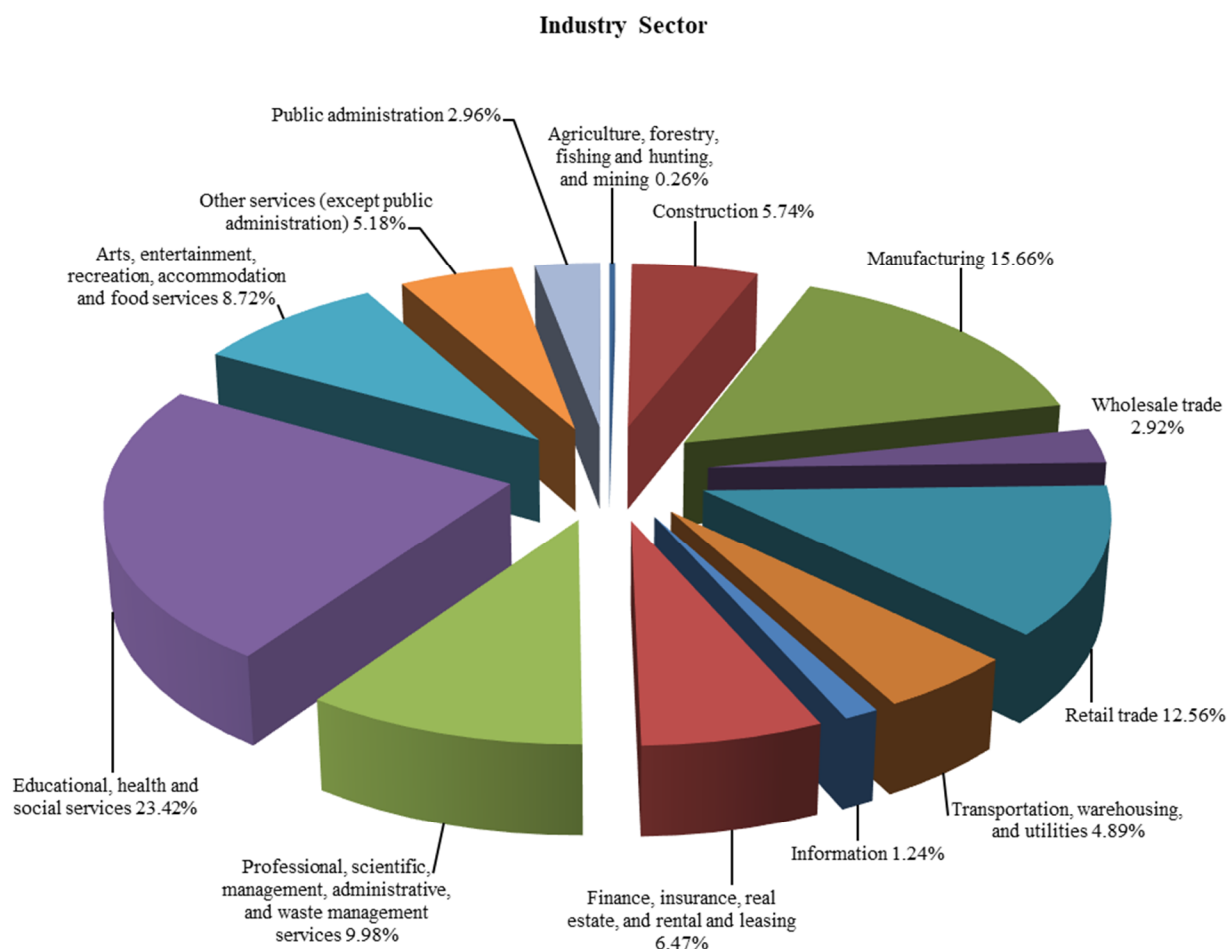
Letter of Transmittal
For the Year Ended December 31, 2022

Organizations that are legally separate from the County are included as component units if the County's elected officials appoint a voting majority of the organization's governing body and (1) The County has the ability to impose its will on that organization or (2) there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the County. A complete discussion of the reporting entity is provided in Note 1 to the basic financial statements.

Factors Affecting Financial Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the County operates.

Local Economy The County is currently home to a diversified economic base, which is not as concentrated on the rubber and tire industry that prevailed in the County until the 1970s. Although the rubber industry's contributions to the economy remain substantial, the focus of that industry in the region has changed from manufacturing to research and development and administration. Industries that have been significant contributors to the growing economic diversity of the County include the fields of medicine and biomedicine, polymers, and energy.



Letter of Transmittal
For the Year Ended December 31, 2022

The County is the corporate headquarters for four corporations with annual revenues of more than one billion dollars each. These are FirstEnergy Corp., The Goodyear Tire & Rubber Company, Jo-Ann Stores, Inc., and Diebold Nixdorf. The World and North American Headquarters and Innovation Center of The Goodyear Tire & Rubber Company and the North and South American Technical Center for Bridgestone Americas Tire Operations, LLC are both located in the County.

The County has become a national leader in the field of plastics and polymers. Ohio ranks as the number one state in the nation for the manufacture of plastics machinery. The greater Akron region is home to the largest number of polymer and advanced materials companies in Ohio. Custom molders, captive molders, resin processors, and equipment manufacturers all call Ohio home. The Polymer Industry Cluster Initiative was founded in 2021 and is a collaboration between polymer companies and institutions in the area that focuses on further building the polymer industry in the greater Akron region.

The University of Akron's School of Polymer Science and Polymer Engineering, ranked number one in the world for polymer science and plastics engineering, is the world's largest academic polymer program and is at the heart of the area's polymer research activity. The University is home to the greatest concentration of polymer expertise. In 2010, the University opened the National Polymer Innovation Center, and subsequently created the Akron Functional Material Center, which houses the Center for Biomaterials in Medicine, to capitalize on the polymer research being conducted at the University. College faculty members have generated over 150 active patents and have licensed technologies that have been commercialized worldwide.

The Goodyear Tire & Rubber Company's (Goodyear) Global and North American Headquarters, Goodyear's Innovation Center, and the Technical Center of Bridgestone Americas Tire Operations, LLC (Bridgestone) are all located in the County. Bridgestone produces its race-tire lines in the County and recently announced that it would expand its Americas Technology Center campus with the additions of a new tire testing facility and a new vehicle dynamics racetrack. Nexen Tire America, Inc. (Nexen) relocated its U.S. headquarters to Richfield in 2021 to its recently opened state-of-art tire technology center. The Richfield technology center is one of three technical centers Nexen operates worldwide. Each of these companies is critical to polymer research and development and supports hundreds of suppliers in the region. Additionally, these companies, and the suppliers they support are responsible for employing thousands of individuals in the County and Northeast Ohio.

The County, the City of Akron, and private partners have focused substantial economic development efforts on expanding the historically strong medical industry in the County by promoting biomedical research and innovation. Five acute care hospitals are located in the County: Akron City Hospital and Summa Barberton Citizens Hospital, which are a part of the Summa Health System (Summa), Western Reserve Hospital, Cleveland Clinic Akron General, which is a part of the Cleveland Clinic Health System, and Children's Hospital Medical Center of Akron (Akron Children's).

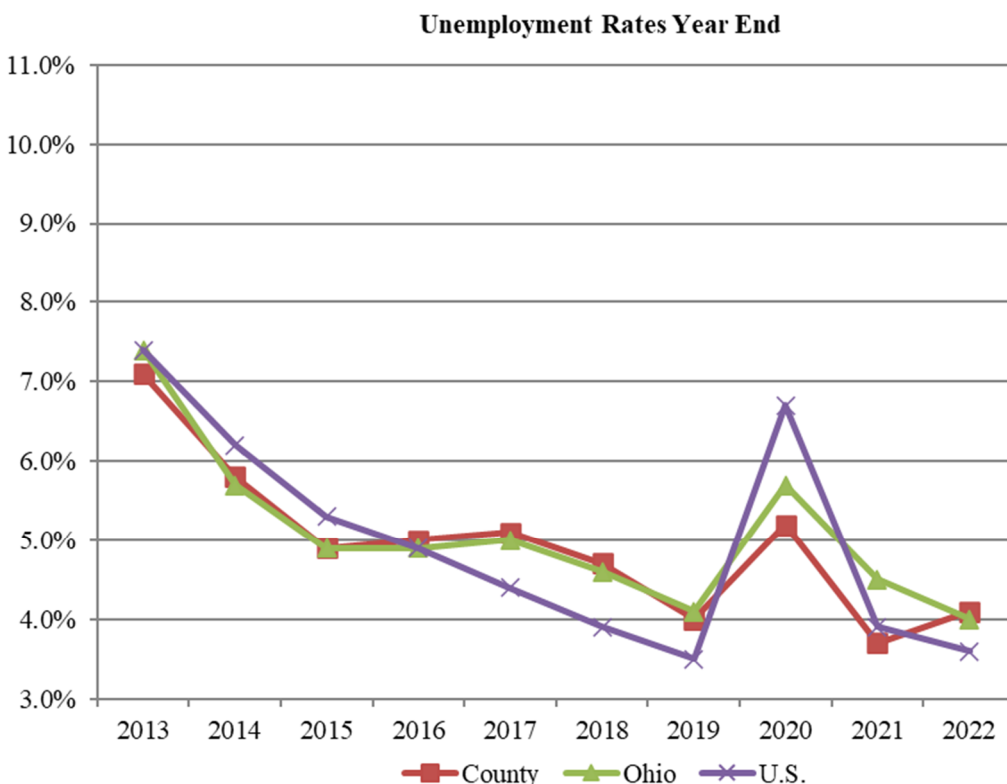
Summa, a nonprofit system, is one of the largest health-care delivery systems in the State. Summa has more than 1,300 beds, more than 1,720 credentialed physicians and medical specialists, and employs more than 8,000 employees at its six facilities in the region. The second largest hospital system in the County, Cleveland Clinic Akron General, is a nonprofit system, which has grown to a 532-registered-beds, adult, tertiary care, not-for profit, teaching hospital. Today it is staffed with more than 4,000 healthcare professionals and support staff who serve a population of more than 1.2 million people throughout a five-county region.

Akron Children's Hospital, a nonprofit system, is one of the largest free-standing pediatric care centers in the U.S., and ranked among the best children's hospitals by U.S. News and World Report. Akron Children's houses a regional burn center for adults and children and a pediatric trauma center. Summa, Cleveland Clinic Akron General and Akron Children's also form a part of the network of teaching hospitals providing medical residency programs affiliated with the Northeast Ohio Medical University (NEOMED, formerly known as the Northeast Ohio Universities Colleges of Medicine and Pharmacy, or NEOUCOM).

Letter of Transmittal
For the Year Ended December 31, 2022

The County entered into a public-private partnership with the City of Akron, APV Engineered Coatings, the Greater Akron Chamber of Commerce, FirstEnergy, and Pleasant Valley Corporation to redevelop the former Firestone Tire Company site. The County will consolidate its Sanitary Sewer Services Department in a 50,000 square foot operations facility in the new business park. Pleasant Valley Corporation announced that it intends to build an 85,000 square foot warehouse and manufacturing facility in the business park. This facility is anticipated to bring new jobs to the area.

Like most of the counties in Ohio and across the United States, the County continues to feel the effects of the economic recession yet continues to recover. According to the Ohio Department of Job and Family Services, as of December 2022, the County's average unemployment rate increased from 3.7 percent in 2021 to 4.1 percent as of December 2022. This ranks the County 45th against the other 88 counties in Ohio. Ohio's average unemployment rate decreased from 4.5 percent as of December 2021 to 4.0 percent as of December 2022. The national average rate decreased from 3.9 percent to 3.6 percent over the year.



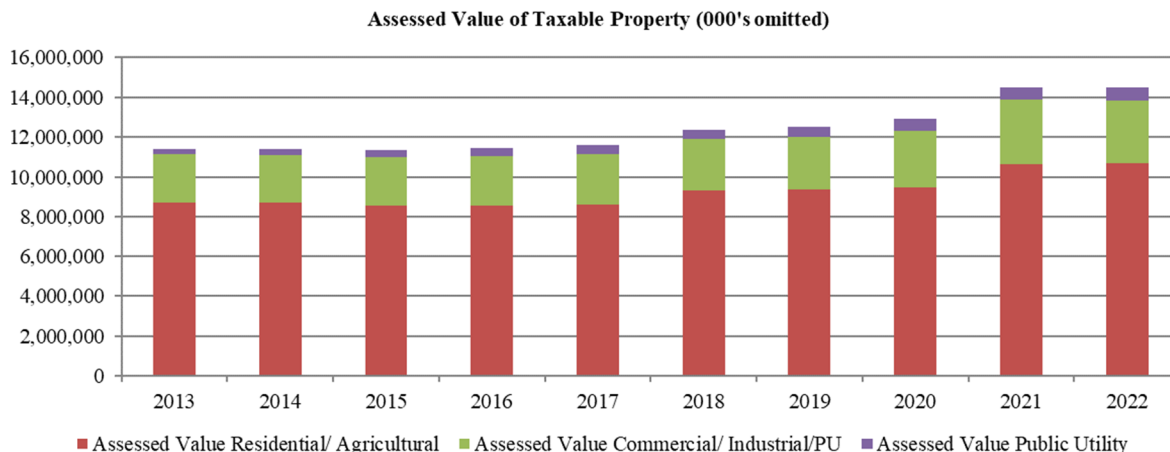
With the development of new business sectors in the County, the proportion of manufacturing activity has decreased. According to Census data, manufacturing jobs in the County represented 14.4% of total jobs in 2020, 16.3% in 2010; 23.4% in 2000; 25.9% in 1990; 30% in 1985; 32.0% in 1980; and 51.0% in 1970. While total manufacturing jobs in the County have decreased, employment in the hotel, convention, governmental, educational, polymer and health care services industries has increased. The region's economy has expanded into health care, professional, scientific and technical services, and other industries. The County's biomedical, aerospace, and research and development industries have also experienced growth.

During 2022, a sales tax of 6.75 percent was collected by the State of Ohio on sales made in the County of Summit. The tax was split as follows: 5.75 percent for the State of Ohio; 0.50 percent for the County's General Fund; and 0.50 percent for the Metro Regional Transit Authority. The County receives no direct funding through income taxes. Property taxes are a significant revenue source for the General Fund and these County agencies: Developmental Disabilities Board, Children Services Board and the Alcohol, Drug Addiction and Mental Health Services Board.

**Letter of Transmittal
For the Year Ended December 31, 2022**

The total value of new construction was \$170.9 million in 2022, with \$70.4 million in residential/agricultural and \$100.5 million in commercial/industrial construction. In comparison, 2021 total new construction was \$195.1 million. The appraisal cycle is six years, with an update performed at the mid-point. In 2020, the County completed the six-year reappraisal which resulted in an increase in real property values for tax collection year 2021. The County is currently completing the triennial update for property values that will be effective for tax year 2023.

In the past, tangible personal property used in business (including inventory) was assessed for tax purposes. This tax has been phased out. However, for a temporary period, the State of Ohio is reimbursing the County for tax losses related to the phased elimination of taxes. A commercial activity tax is imposed on sales in Ohio to replace a portion of the lost revenue. Additional information can be found in Note 8 to the basic financial statements and in the statistical tables.



Financial Policies The budget must be balanced so that continuing revenues support continuing expenditures. One-time surpluses may not be used to expand continuing expenditures. Rather, they may be used for one-time expenditures, such as capital projects. County agencies are encouraged to maximize the use of state and federal revenues so as to help preserve general revenues for other needs.

Budgetary appropriations may not exceed estimated resources, with a balanced budget maintained in each fund. Department and agency budget requests are submitted in a program-based format in conjunction with strategic business plans that outline each program's performance goals for the following year. Actual performance data related to the demands, outputs, results and efficiencies of each program are part of the budget presentation. Some special revenue funds are required to maintain a balance necessary to cover operational needs for the first several pay periods of the following year in the event that a revenue stream is delayed. Agencies funded through tax levies are required to show expenditures forecasted over the life of a levy do not exceed estimated revenue collections.

The budget may be amended or supplemented at any time during the year upon formal action of County Council. Transfers of cash between funds require authorization by County Council. Appropriations lapse at the end of the year. The County Council adopted the County's 2023 operating budget on December 5, 2022. Additional information on the County's budgetary process can be found in Note 2 to the basic financial statements.

ORC § 5705.13 and ORC § 5705.29 permit the taxing authority of a political subdivision to establish reserve balance accounts and to estimate contingent expenditures. The County's Budget Stabilization fund has a balance of \$25.3 million at December 31, 2022, and is shown as unassigned in the General Fund.

Letter of Transmittal
For the Year Ended December 31, 2022

The Fiscal Officer is responsible for the investment of funds in accordance with the County's investment policy as authorized by the Investment Advisory Committee and in keeping with ORC § 135.35. Specific requirements and limitations are described in Note 7 to the basic financial statements. To maximize the County's return on investment, the Fiscal Office employs a cash management program and contracts with an investment advisory firm that systematically coordinates cash management, bank relations and the investment of surplus cash. Communications with other County agencies is integral in this process. At December 31, 2022, the County had \$49.5 million cash and investments in its General Fund and \$684.6 million for the entire reporting entity. The cash and investments balance includes the designated monies previously described.

It is the County's policy to issue long-term, fixed rate debt as a supplement to current tax revenues and fund balances for financing infrastructure and capital projects. Consistent with Ohio law, long-term debt is not issued to support current operations. The County sells bond anticipation notes instead of bonds only when market conditions dictate, or as part of a multi-step construction program. The County will consider using either a competitive process or a negotiated process when issuing bonds. Debt capacity is benchmarked against means and medians for other AA rated counties of similar size and complexity as published by Standard & Poor's. The County's capital plan, debt obligations and debt capacity are evaluated together in an integrated manner, on an annual basis.

The County, in accordance with the General Fund Cash Balance Maintenance Policy, shall make all reasonable efforts to achieve and maintain an unrestricted cash balance in its General Fund, in an amount sufficient to provide liquidity to meet the operating cash flow needs of the County at any given period during the fiscal year. The amount of such reserve, if available, should be no less than the average past three years' total operating expenditures incurred during the first nine weeks of the fiscal year, which is approximately 17.3% of the annual operating budget.

Long-term Financial Planning The capital budgeting process utilizes a detailed five-year plan. A multi-year linkage between operating and capital budgets aids in determining the impact on future spending. Particular attention is focused on extending an asset's life. A thorough preventive maintenance program is required on each project, helping to avert major or emergency repairs.

The County, like many local governments, faces financial challenges as the economy continues its recovery. The County has initiated some significant actions to stabilize the budget in order to maintain existing reserves and guard against any further weakening in the economy. The 2023 total budget for all funds of \$639.5 million represents an increase of 0.15% compared to 2022's final adjusted budget of \$638.5 million. It is currently estimated that Summit County will finish 2023 with its \$25.3 million Budget Stabilization Fund fully intact. Throughout 2023, the County will continue to take steps to eliminate duplicated services, equipment and materials, and reduce personnel costs through attrition.

Annually, Summit County Council adopts a five-year Capital Improvement Program (CIP). This five-year program invests in the County's facilities and infrastructure, providing space for critical county programs and encouraging the growth and development of the County.

Major Initiatives The County is continuing to work on the next phase of the planned investment into the modernization and improvement of its safety communications systems. It is anticipated that the County will need to spend several million dollars on upgrades to its combined dispatch center in the coming years as well. The County is continuing to move forward with the computer aided consolidated dispatch system with the cities of Akron, Cuyahoga Falls, Fairlawn, Tallmadge, and Stow. The initial term for this agreement is a term of 10 years. As additional communities join the agreement, the cost for each community will decrease.

The County is committed to maintaining and upgrading its existing facilities to incorporate energy efficiency standards. The 2022-2027 Capital Improvement Program includes more than \$19 million in various facility improvements to upgrade lighting, replace heating and cooling plants, and replace roofs to improve energy efficiency. The 2023 plan directs, \$4.6 million for the acquisition, design, and construction of the Consolidated Dispatch Center, \$5 million for safety improvements and \$11 million to replace heating and cooling plants, air handlers, temperature controls, and showers, sinks, and toilets at the Summit County Jail, \$10 million for the Summit County Public Safety Fiber and Communication Network, \$4 million for the design and construction of the Summit County Public Safety Data Center, and \$4.6 million for new voting equipment.

Letter of Transmittal
For the Year Ended December 31, 2022

Awards and Acknowledgments

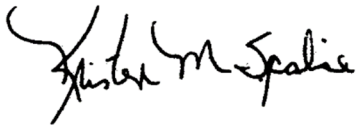
Awards The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County of Summit for its annual comprehensive financial report (ACFR) for the fiscal year ended December 31, 2021. This was the thirty-sixth consecutive year that the County has received this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We believe that our current ACFR continues to meet the Certificate of Achievement Program's requirements and we are submitting it to GFOA to determine its eligibility for another certificate.

The GFOA presented an award of Distinguished Budget Presentation to the County for its annual budget for the year beginning January 1, 2022. This was the twentieth consecutive year, and twenty-second year that the County has received this prestigious award. In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, as an operations guide, as a financial plan and as a communication device. This award is valid for a period of one year only.

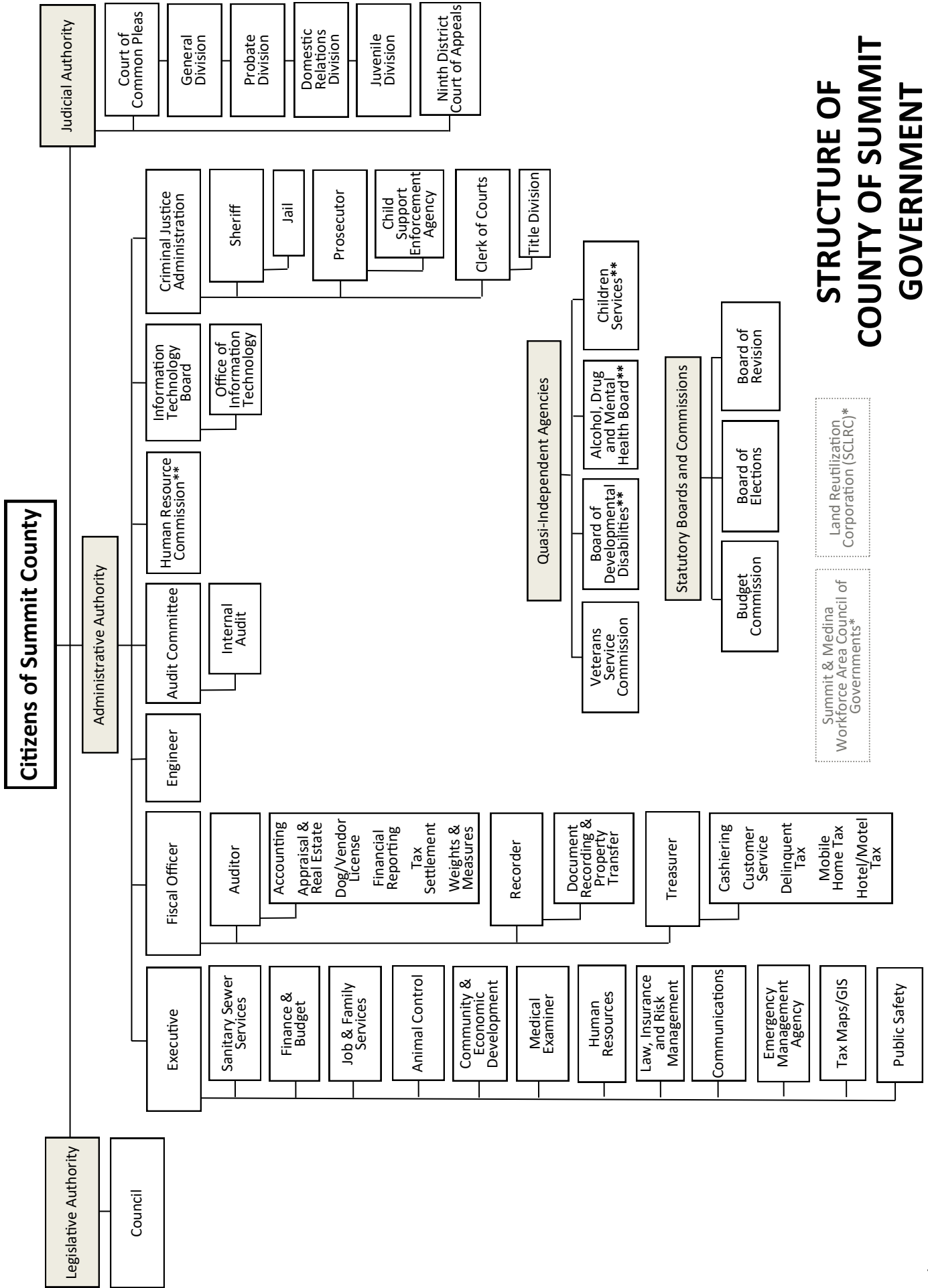
Acknowledgments The preparation of this report could not have been accomplished without the dedicated effort of the entire Fiscal Office. I especially want to thank the Financial Reporting Department who worked diligently to continue to comply with the precise guidelines established by the GFOA's award programs. Their professionalism and commitment to excellence in financial reporting added to the quality of this ACFR. I would also like to express my appreciation to each of the County's elected officials and the various County agencies for their cooperation in the preparation of this report.

Finally, I wish to thank the citizens of the County of Summit for this opportunity to continue to improve the professionalism of financial reporting for the County.

Sincerely,

A handwritten signature in black ink, appearing to read "Kristen M. Scalise". The signature is fluid and cursive, with the first name "Kristen" and last name "Scalise" clearly legible.

Kristen M. Scalise CPA, CFE
Fiscal Officer, County of Summit



STRUCTURE OF COUNTY OF SUMMIT GOVERNMENT

Summit & Medina
Workforce Area Council of
Governments*

Land Reutilization
Corporation (SCLRC)*

* Component Unit

** Appointed by the County Executive with approval of County Council

COUNTY OF SUMMIT, OHIO
ELECTED OFFICIALS
DECEMBER 31, 2022

COUNTY COUNCIL

Elizabeth Walters, President	Christine M. Higham
Veronica R. Sims, Vice President	Bethany A. McKenney
Rita S. Darrow	Gloria J. Rodgers
Anthony L. DeVitis	John N. Schmidt
Erin L. Dickinson	Jeffrey E. Wilhite
John A. Donofrio	

COUNTY OFFICIALS

Sandra J. Kurt	CLERK OF COURTS
Alan Brubaker	ENGINEER
Ilene L. Shapiro	EXECUTIVE
Kristen M. Scalise	FISCAL OFFICER
Sherri Bevan Walsh	PROSECUTOR
Kandy L. Fatheree	SHERIFF

COMMON PLEAS COURT JUDGES

GENERAL DIVISION	DOMESTIC RELATIONS DIVISION
Alison Breaux	Katarina V. Cook
Christine Croce	Susan K. Steinhauer
Alison McCarty	
Kelly McLaughlin	PROBATE DIVISION
Kathryn Michael	Elinore Marsh Stormer
Tammy O'Brien	
Joy M. Oldfield	JUVENILE DIVISION
Susan Baker Ross	Linda T. Teodosio
Mary Margaret Rowlands	
Jennifer Towell	



Government Finance Officers Association

Certificate of
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**County of Summit
Ohio**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2021

Christopher P. Morrell

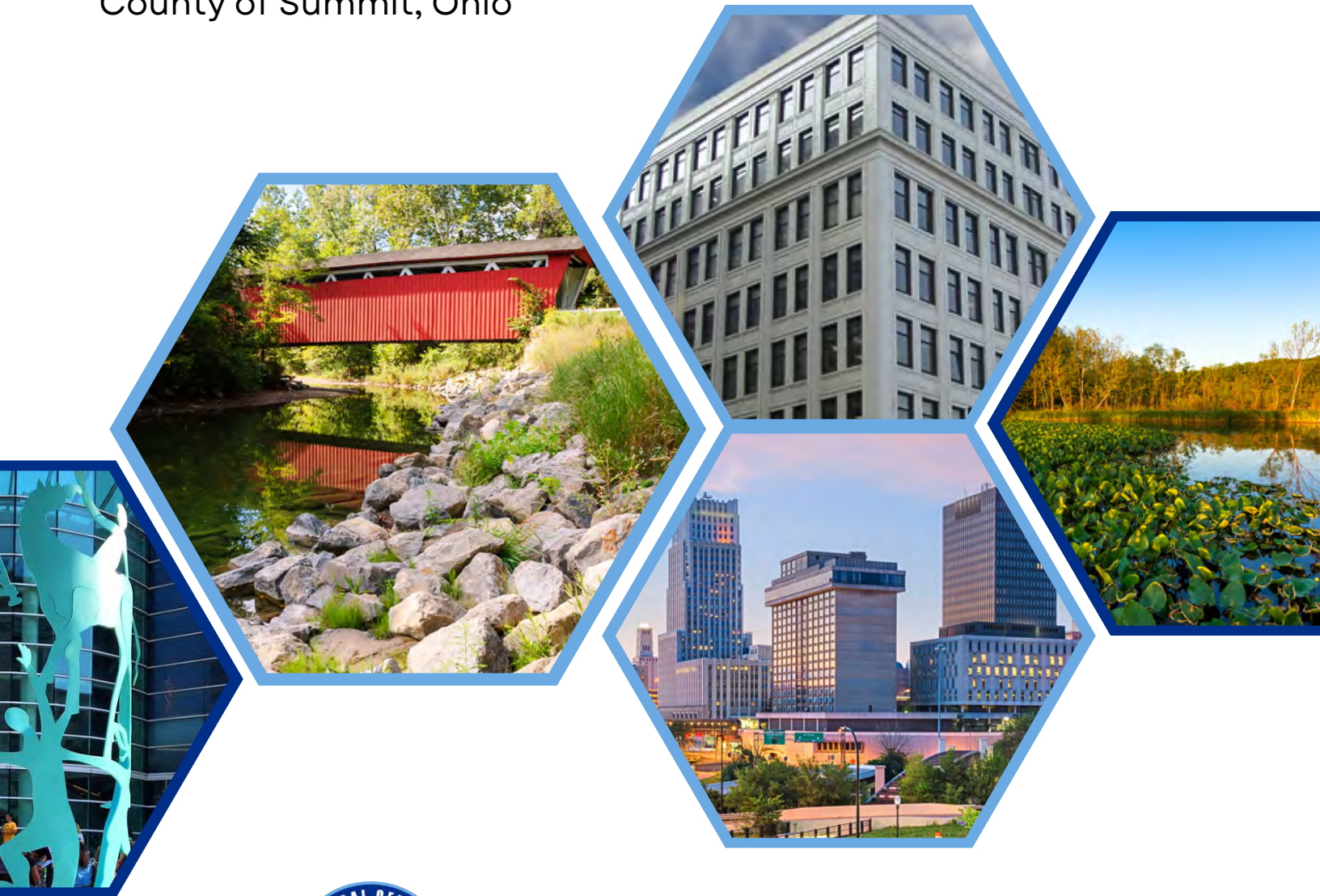
Executive Director/CEO

Financial Section

Annual Comprehensive Financial Report 2022

For the year ended December 31, 2022

County of Summit, Ohio



Kristen M.
Scalise CPA, CFE
Summit County Fiscal Officer

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88 East Broad Street
Columbus, Ohio 43215
ContactUs@ohioauditor.gov
(800) 282-0370

INDEPENDENT AUDITOR'S REPORT

Summit County
175 South Main Street
Akron, Ohio 44308

To the County Council:

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate discretely presented component units and remaining fund information of the Summit County, Ohio (County), as of and for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate discretely presented component units and remaining fund information of the Summit County, Ohio as of December 31, 2022, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the General fund and Job and Family Services, Children Services Board, Alcohol, Drug Addiction and Mental Health, Board of Developmental Disabilities, Opiate Lawsuit Settlements, and American Rescue Plan Act special revenue funds for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, and schedules of net pension and other post-employment benefit liabilities and pension and other post-employment benefit contributions be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual nonmajor fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements.

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual financial report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we will also issue our report dated June 30, 2023, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

A handwritten signature in black ink, reading "Keith Faber". The signature is written in a cursive, flowing style.

Keith Faber
Auditor of State
Columbus, Ohio

June 30, 2023

County of Summit, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2022
Unaudited

The discussion and analysis of the County of Summit's (the "County") financial performance provides an overall review of the County's financial activities for the year ended December 31, 2022. The intent of this discussion and analysis is to look at the County's financial performance as a whole: readers should also review the transmittal letter, the basic financial statements and the notes to the basic financial statements to enhance their understanding of the County's financial performance.

Financial Highlights

Key financial highlights for 2022 are as follows:

- The assets of the County plus deferred outflows of resources exceeded its liabilities plus deferred inflows of resources at the close of the year ended December 31, 2022, by \$656,494,118 (net position).
- The County's total net position increased \$91,069,982. Net position related to governmental activities increased \$85,088,279, which represents an increase of 21.9 percent from 2021. Net position related to business-type activities increased \$5,981,703 which represents an increase of 3.4 percent from 2021.
- For governmental activities, general revenues accounted for \$243,312,781 or 46.1 percent of all revenues. Program specific revenues in the form of charges for services, operating grants and contributions, and capital grants and contributions accounted for \$284,176,980 or 53.9 percent of total revenues of \$527,489,761.
- The County had \$438,651,482 in expenses related to governmental activities; only \$284,176,980 of these expenses were offset by program specific charges for services, operating grants and contributions and capital grants and contributions. General revenues (primarily taxes) of \$243,312,781 were adequate to provide for these programs by \$85,088,279.
- Among major funds, the General Fund had \$138,492,173 in revenues and \$120,227,964 in expenditures. The General Fund's fund balance decreased to \$63,457,630, a decrease of \$14,042,758 from 2021.
- The County's total debt increased \$45,929,054 during the current year.

Using This Annual Comprehensive Financial Report (ACFR)

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand the County of Summit as a financial whole or as an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The County's basic financial statements are comprised of three components: 1) county-wide financial statements, 2) fund financial statements, and 3) notes to financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

The *Statement of Net Position and Statement of Activities* provide information about the activities of the County as a whole and present a long-term view of the County's finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell the reader how services were financed in the short term, as well as, what remains for future spending. The fund financial statements also look at the County's most significant funds with all other nonmajor funds presented in total in one column. In the case of the County, the General Fund is the most significant fund.

County of Summit, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2022
Unaudited

Reporting the County as a Whole

Statement of Net Position and the Statement of Activities

The analysis of the County as a whole begins on page 10. One of the most important questions asked about the County's finances is, "How did we do financially during 2022?" The Statement of Net Position and the Statement of Activities report information about the County as a whole and about its activities in a way that helps answer this question. These statements include all nonfiduciary assets and liabilities using the accrual method of accounting similar to the accounting used by most private-sector companies. This method of accounting takes into account, all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the County's net position and changes in net position. This change in net position is important because it tells the reader that, for the County as a whole, the financial position of the County has improved or diminished. The causes of this change may be the result of many factors, some financial, some not. Non-financial factors include the County's tax base, current property tax laws in Ohio restricting revenue growth, and other factors.

In the Statement of Net Position and the Statement of Activities, the County is divided into two distinct kinds of activities:

- **Governmental Activities** – Most of the County's programs and services are reported here including general government, public safety, public works, and health and human services. These services are funded primarily by taxes and intergovernmental revenues including federal and state grants and other shared revenues.
- **Business-Type Activities** – These services are provided on a charge for goods or services basis to recover all of the expenses of the goods or services provided.

The government-wide financial statements can be found on pages 19-21 of this report.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Fund financial reports provide detailed information about the County's major funds. The County uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the County's most significant funds, not on the County as a whole. The County's major governmental funds are: General, Job & Family Services, Children Services Board, Alcohol, Drug Addiction & Mental Health, Board of Developmental Disabilities, Opiate Lawsuit Settlements and American Rescue Plan Act (ARPA) funds. The major proprietary fund is the Sewer Revenue fund.

Governmental Funds Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on events that produce near-term inflows and outflows of spendable resources, as well as on the balances of spendable resources available at the end of the year. This information may be useful in evaluating a government's near-term financing requirements.

County of Summit, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2022
Unaudited

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains a multitude of individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental statement of revenues, expenditures, and changes in fund balances for the major funds, which were identified earlier. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

The County adopts an annual appropriated budget for its General Fund and major special revenue funds. Budgetary comparison statements and schedules have been provided to demonstrate compliance.

Proprietary Funds The County maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses an enterprise fund to account for its sewer operations. Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its office services, medical self-insurance programs, property and casualty insurance, workers' compensation, telephone service, internal audit, geographic information systems and information technology.

Fiduciary Funds Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The County's fiduciary funds are custodial funds.

Notes to the Basic Financial Statements The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information: In addition to the basic financial statements and accompanying notes, this report also presents required supplementary information, combining and individual fund statements, schedules and statistical section.

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County of Summit, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2022
Unaudited

Government-Wide Financial Analysis

The following table provides a summary of the County's net position for 2022 compared to 2021. Certain amounts for 2021 have been restated as described in Note 3.

Table 1
Net Position

	Governmental Activities		Business-Type Activities		Total	
	2022	Restated 2021	2022	Restated 2021	2022	Restated 2021
Assets						
Current and Other Assets	\$ 837,555,314	\$ 727,412,645	\$ 26,342,916	\$ 22,981,967	\$ 863,898,230	\$ 750,394,612
Net OPEB Asset	32,116,666	19,057,627	1,524,956	904,376	33,641,622	19,962,003
Capital Assets, Net	219,605,085	213,541,271	245,389,804	241,723,833	464,994,889	455,265,104
<i>Total Assets</i>	<u>1,089,277,065</u>	<u>960,011,543</u>	<u>273,257,676</u>	<u>265,610,176</u>	<u>1,362,534,741</u>	<u>1,225,621,719</u>
Deferred Outflows of Resources						
Deferred Charge on Refunding	2,179,449	2,449,716	-	495,734	2,179,449	2,945,450
Pension	39,557,346	26,539,177	1,789,884	1,016,486	41,347,230	27,555,663
OPEB	1,076,784	12,061,221	-	447,023	1,076,784	12,508,244
<i>Total Deferred Outflows of Resources</i>	<u>42,813,579</u>	<u>41,050,114</u>	<u>1,789,884</u>	<u>1,959,243</u>	<u>44,603,463</u>	<u>43,009,357</u>
Liabilities						
Current and Other Liabilities	111,553,514	73,977,535	31,001,247	28,908,351	142,554,761	102,885,886
Long-Term Liabilities:						
Due Within One Year	22,406,066	20,897,818	2,558,082	2,000,278	24,964,148	22,898,096
Due in More Than One Year:						
Net Pension Liability	91,193,088	160,404,906	4,288,684	7,626,004	95,481,772	168,030,910
Other Amounts	119,379,503	69,654,211	47,059,692	45,705,867	166,439,195	115,360,078
<i>Total Liabilities</i>	<u>344,532,171</u>	<u>324,934,470</u>	<u>84,907,705</u>	<u>84,240,500</u>	<u>429,439,876</u>	<u>409,174,970</u>
Deferred Inflows of Resources						
Property Taxes	164,762,170	156,982,174	-	-	164,762,170	156,982,174
Leases	609,074	677,791	-	-	609,074	677,791
Pension	114,682,618	71,051,757	5,466,440	3,404,876	120,149,058	74,456,633
OPEB	34,060,611	59,059,744	1,623,297	2,855,628	35,683,908	61,915,372
<i>Total Deferred Inflows of Resources</i>	<u>314,114,473</u>	<u>287,771,466</u>	<u>7,089,737</u>	<u>6,260,504</u>	<u>321,204,210</u>	<u>294,031,970</u>
Net Position						
Net Investment in Capital Assets	177,606,426	188,524,836	201,318,517	194,545,277	378,924,943	383,070,113
Restricted	407,286,561	356,456,258	-	-	407,286,561	356,456,258
Unrestricted	(111,448,987)	(156,625,373)	(18,268,399)	(17,476,862)	(129,717,386)	(174,102,235)
<i>Total Net Position</i>	<u>\$ 473,444,000</u>	<u>\$ 388,355,721</u>	<u>\$ 183,050,118</u>	<u>\$ 177,068,415</u>	<u>\$ 656,494,118</u>	<u>\$ 565,424,136</u>

County of Summit, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2022
Unaudited

At December 31, 2022, the net pension liability is the largest single liability reported by the County at December 31, 2022. The net pension liability is reported pursuant to Governmental Accounting Standards Board (GASB) Statement 68, "Accounting and Financial Reporting for Pensions—an Amendment of GASB Statement 27." The net other postemployment benefits (OPEB) liability/asset is reported pursuant to GASB Statement 75, "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions." For reasons discussed below, many end users of this financial statement will gain a clearer understanding of the County's actual financial condition by adding deferred inflows related to pension and OPEB, the net pension liability, and the net OPEB liability to the reported net position and subtracting deferred outflows related to pension and OPEB and the net OPEB asset.

Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. Prior accounting for pensions (GASB 27) and postemployment benefits (GASB 45) focused on a funding approach. This approach limited pension and OPEB costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's *net pension liability/asset* or *net OPEB liability/asset*. GASB 68 and GASB 75 take an earnings approach to pension and OPEB accounting; however, the nature of Ohio's statewide pension/OPEB plans and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

GASB 68 and GASB 75 require the net pension liability/asset and the net OPEB liability/asset to equal the County's proportionate share of each plan's collective:

1. Present value of estimated future pension/OPEB benefits attributable to active and inactive employees' past service.
2. Minus plan assets available to pay these benefits.

GASB notes that pension and OPEB obligations, whether funded or unfunded, are part of the "employment exchange" – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension and other postemployment benefits. GASB noted that the unfunded portion of this promise is a present obligation of the government, part of a bargained-for benefit to the employee and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the County is not responsible for certain key factors affecting the balance of these liabilities. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The Ohio Revised Code permits, but does not require, the retirement systems to provide health care to eligible benefit recipients. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the retirement system. In Ohio, there is no legal means to enforce the unfunded liability of the pension/OPEB plan as against the public employer. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The retirement system is responsible for the administration of the pension and OPEB plans.

County of Summit, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2022
Unaudited

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability or the net OPEB liability. As explained above, changes in benefits, contribution rates, and return on investments affect the balance of these liabilities but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability and the net OPEB liability/asset are satisfied, these liabilities are separately identified within the long-term liability section of the statement of net position.

In accordance with GASB 68 and GASB 75, the County's statements prepared on an accrual basis of accounting include an annual pension expense and an annual OPEB expense for their proportionate share of each plan's change in net pension liability/asset and net OPEB liability/asset, respectively, not accounted for as deferred inflows/outflows.

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the County, assets plus deferred outflows of resources exceeded liabilities plus deferred inflows of resources by \$656,494,118 (\$473,444,000 in governmental activities and \$183,050,118 in business-type activities) at the close of the most recent year. The County's financial position improved for governmental activities and improved for business-type activities.

A large portion of all of the County's net position, \$378,924,943, reflects its investment in capital assets (e.g., land, construction in progress, buildings, infrastructure, intangibles, machinery and equipment, and intangible right to use leased equipment vehicles and office space), less any related debt used to acquire those assets. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since capital assets themselves cannot be used to liquidate these liabilities.

A portion of the County's net position, \$407,286,561, represents resources that are subject to external restrictions on how they may be used. The remaining balance, unrestricted net position, has a negative balance of \$129,717,386.

Prior to the implementation of GASB 68 and GASB 75, the County was able to report positive balances in all three categories of net position, both for the County as a whole, as well as for its separate governmental activities. However, after implementation the unrestricted portion of net position now has a negative balance.

Long-term liabilities decreased primarily due to decreases in the net pension and net OPEB liabilities. These liabilities are outside of the control of the County. The County contributes its statutorily required contributions to the pension systems; however, it's the pension systems that collect, hold and distribute pensions to County employees, not the County. The net pension liability and net OPEB liability will fluctuate annually due to a number of factors including investment returns, actuarial assumptions used, and the County's proportionate share of net pension costs.

County of Summit, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2022
Unaudited

As a result, many end users of this financial statement will gain a clearer understanding of the County's actual financial condition by adding deferred inflows related to pension and OPEB, the net pension liability and the net OPEB liability to the reported net position and subtracting deferred outflows related to pension and OPEB and the net OPEB asset. Had the County not applied the requirements of GASB 68 and GASB 75, the unrestricted net position for governmental activities and business-type activities would have been as follows for 2022 and 2021:

	<u>Governmental Activities</u>	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Business-Type Activities</u>
	2022	2021	2022	2021
Unrestricted net position (with GASB 68/GASB 75)	\$ (111,448,987)	\$ (156,625,373)	\$ (18,268,399)	\$ (17,476,862)
GASB 68 calculations:				
Add: Deferred inflows related to pension	114,682,618	71,051,757	5,466,440	3,404,876
Add: Net pension liability	91,193,088	160,404,906	4,288,684	7,626,004
Less: Deferred outflows related to pension	(39,557,346)	(26,539,177)	(1,789,884)	(1,016,486)
GASB 75 calculations:				
Add: Deferred inflows related to OPEB	34,060,611	59,059,744	1,623,297	2,855,628
Less: Net OPEB asset	(32,116,666)	(19,057,627)	(1,524,956)	(904,376)
Less: Deferred outflows related to OPEB	(1,076,784)	(12,061,221)	-	(447,023)
<i>Unrestricted net position (without GASB 68/GASB 75)</i>	<u>\$ 55,736,534</u>	<u>\$ 76,233,009</u>	<u>\$ (10,204,818)</u>	<u>\$ (5,958,239)</u>

In order to further understand what makes up the changes in net position for the current year, the following table gives readers further details regarding the results of activities for 2022 and 2021.

County of Summit, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2022
Unaudited

Table 2
Changes in Net Position

	Governmental Activities		Business-Type Activities		Total	
	2022	2021	2022	2021	2022	2021
Revenues						
<i>Program Revenues</i>						
Charges for Services and Sales	\$ 73,747,426	\$ 74,642,975	\$ 52,500,175	\$ 46,357,278	\$ 126,247,601	\$ 121,000,253
Operating Grants and Contributions	207,584,510	185,082,762	-	51,502	207,584,510	185,134,264
Capital Grants and Contributions	2,845,044	2,032,558	2,538,517	2,269,273	5,383,561	4,301,831
<i>Total Program Revenues</i>	<u>284,176,980</u>	<u>261,758,295</u>	<u>55,038,692</u>	<u>48,678,053</u>	<u>339,215,672</u>	<u>310,436,348</u>
<i>General Revenues</i>						
Property Taxes	157,104,956	156,777,889	-	-	157,104,956	156,777,889
Sales and Use Tax	57,379,968	54,855,907	-	-	57,379,968	54,855,907
Other Taxes	18,626,355	18,796,636	-	-	18,626,355	18,796,636
Unrestricted Contributions	4,012,396	15,947,871	-	-	4,012,396	15,947,871
Investment Income	(8,897,349)	826,287	9,760	65,951	(8,887,589)	892,238
Miscellaneous	15,086,455	10,077,734	698,827	337,318	15,785,282	10,415,052
<i>Total General Revenues</i>	<u>243,312,781</u>	<u>257,282,324</u>	<u>708,587</u>	<u>403,269</u>	<u>244,021,368</u>	<u>257,685,593</u>
<i>Total Revenues</i>	<u>527,489,761</u>	<u>519,040,619</u>	<u>55,747,279</u>	<u>49,081,322</u>	<u>583,237,040</u>	<u>568,121,941</u>
Program Expenses						
General Government:						
Legislative and Executive	46,566,334	33,827,248	-	-	46,566,334	33,827,248
Judicial	39,347,191	26,619,292	-	-	39,347,191	26,619,292
Public Safety	90,651,210	56,146,479	-	-	90,651,210	56,146,479
Public Works	17,104,998	20,830,665	-	-	17,104,998	20,830,665
Health	104,113,268	113,256,865	-	-	104,113,268	113,256,865
Economic Development	4,068,451	3,424,509	-	-	4,068,451	3,424,509
Human Services	118,307,232	104,066,500	-	-	118,307,232	104,066,500
Recreation	16,017,292	10,460,291	-	-	16,017,292	10,460,291
Interest and Fiscal Charges	2,475,506	2,228,715	-	-	2,475,506	2,228,715
Sewer	-	-	53,515,576	63,398,472	53,515,576	63,398,472
<i>Total Program Expenses</i>	<u>438,651,482</u>	<u>370,860,564</u>	<u>53,515,576</u>	<u>63,398,472</u>	<u>492,167,058</u>	<u>434,259,036</u>
<i>Change in Net Position Before Transfers</i>	<u>88,838,279</u>	<u>148,180,055</u>	<u>2,231,703</u>	<u>(14,317,150)</u>	<u>91,069,982</u>	<u>133,862,905</u>
Transfers	(3,750,000)	-	3,750,000	-	-	-
<i>Change in Net Position</i>	<u>85,088,279</u>	<u>148,180,055</u>	<u>5,981,703</u>	<u>(14,317,150)</u>	<u>91,069,982</u>	<u>133,862,905</u>
<i>Net Position Beginning of Year</i>	<u>388,355,721</u>	<u>240,175,666</u>	<u>177,068,415</u>	<u>191,385,565</u>	<u>565,424,136</u>	<u>431,561,231</u>
<i>Net Position End of Year</i>	<u>\$ 473,444,000</u>	<u>\$ 388,355,721</u>	<u>\$ 183,050,118</u>	<u>\$ 177,068,415</u>	<u>\$ 656,494,118</u>	<u>\$ 565,424,136</u>

County of Summit, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2022
Unaudited

Governmental Activities

Governmental activities increased the County's net position by \$85,088,279, thereby accounting for a 21.9 percent increase from the prior year. Key elements of this increase are as follows:

- An increase in sales tax revenue of \$2,524,061 is the direct result of increased consumer spending.
- General revenues as a whole decreased \$13,969,543 (5.4 percent). This was primarily due to the decreases in investment income and unrestricted contributions.
- Program revenues as a whole increased \$22,418,685 (8.6 percent). This was primarily due to the increases in operating grants and contributions.
- Program expenses as a whole increased \$67,790,918 (18.3 percent). Although the expenses for public works (\$3,725,667) and health (\$9,143,597) decreased, they were offset by the increase in expenses for economic development (\$643,942), public safety (\$34,504,731), legislative and executive (\$12,739,086), human services (\$14,240,732), judicial (\$12,727,899), recreation (\$5,557,001), and interest and fiscal charges (\$246,791).

Business-Type Activities

Business-type activities increased the County's net position by \$5,981,703, accounting for a 3.4 percent increase from the prior year. The key elements for this net increase were the increase in program revenues of \$6,360,639 and the decrease in program expenses of \$9,882,896 related to contractual services.

Financial Analysis of the Government's Funds

As discussed previously, the County uses fund accounting to ensure and demonstrate compliance with finance related legal requirements.

Governmental Funds The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of expendable resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a county's net resources available for spending at the end of the year.

As of the end of the current year, the County's governmental funds reported combined ending balances of \$484,367,069, an increase of \$77,283,404 in comparison with the prior year. Approximately 10 percent of this total amount of \$48,371,679 constitutes unassigned fund balance, which is available for appropriation at the government's discretion within certain legal constraints and purpose restrictions. The remainder of the fund balance is reserved as nonspendable (\$8,395,406), restricted (\$404,219,738), and assigned (\$23,380,246).

The General Fund is the chief operating fund of the County. The fund balance of the County's General Fund decreased \$14,042,758 during the current year to \$63,457,630. The unassigned fund balance of the General Fund was \$49,388,393. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 41.1 percent of total General Fund expenditures, while total fund balance represents 52.8 percent of that same amount. Revenues exceeded expenditures by \$18,264,209 due to increases in sales taxes and other revenues and reductions in public safety and health expenditures.

County of Summit, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2022
Unaudited

Transfers from the General Fund to other governmental and proprietary funds amounted to \$32,611,268 and are discussed in Note 19.

Job and Family Services fund balance increased by \$686,090. The increase in fund balance is due to an increase in the transfers in.

Children Services Board fund balance increased by \$7,002,251. This increase is primarily due to total revenues continuing to outpace expenditures.

The Alcohol, Drug Addiction and Mental Health fund balance increased by \$7,073,963. This increase is primarily due to total revenues continuing to outpace expenditures as part of the six year levy plan.

The Board of Developmental Disabilities fund balance increased by \$174,822. This increase in fund balance is primarily the result of increased property taxes and other revenues, and continued results from the Board ceasing to act as a service provider.

The Opiate Lawsuit Settlements fund balance decreased by \$2,118,011. This decrease in fund balance is primarily due the result of decreased other revenues, and the payment of attorney fees and grants related to the various opiate lawsuit settlements previously settled.

The American Rescue Plan Act (ARPA) fund balance increased by \$1,595,732. This increase in fund balance is primarily the result of increased investment income revenues.

Enterprise Funds The County's proprietary funds provide the same type of information found in the government-wide financial statements for business-type activities, but in more detail.

Unrestricted net position for the Sewer Revenue Fund at the end of the year amounted to (\$17,824,365). The decrease in unrestricted net position was primarily due to increased contractual services.

Budgetary Highlights

The County's budgeting process is prescribed by the Ohio Revised Code. Essentially, the budget is the County's appropriations, which are restricted by the amounts of anticipated revenues certified by the Budget Commission in accordance with the Ohio Revised Code. Therefore, the County's plans or desires cannot be totally reflected in the original budget. If budgeted revenues are adjusted due to actual activity then the appropriations can be adjusted, accordingly. All elected officials worked closely with the County Council to reduce, maintain, or hold down increases in departmental expenditures.

The most significant budgeted fund is the General Fund. For calendar year 2022, the total original appropriations for the General Fund, including those for transfers out, were \$133,761,049, while the final appropriations were \$152,251,964, resulting in a net increase of \$18,490,915 or 13.8 percent. The net increase in appropriations for the General Fund was primarily due to increases in transfers/advances to other funds.

Final General Fund appropriations for 2022 were lower than the final 2021 appropriations by \$2,951,113 or 1.9 percent, and 10.3 percent higher than actual 2021 budgetary basis expenditures. Variances between the final budget and actual results for the General Fund by functional classification are described as follows:

County of Summit, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2022
Unaudited

- Actual general government expenditures were \$2,232,940 or 3.4 percent lower than budgeted. All of the general government departments had positive variances.
- Actual public safety expenditures were \$2,115,343 or 6.5 percent lower than budgeted, primarily due to reduced personnel costs in Sheriff-Jail and Adult Probation.
- Actual health expenditures were \$825,033 or 44.5 percent lower than budgeted, primarily due to reductions in subsidies for medically fragile children.
- Actual human services expenditures were \$921,859 or 20.7 percent lower than budgeted, primarily due to reductions in subsidies in the Veterans Service Commission.
- Actual other expenditures were \$419,436 or 7.6 percent lower than budgeted, primarily due to reduced miscellaneous costs.

Capital Asset and Debt Administration

Capital Assets The County's investment in capital assets, for its governmental and business-type activities as of December 31, 2022 amounts to \$464,994,889 (net of accumulated depreciation/amortization). The investment in capital assets includes land, construction in progress, buildings and building improvements, land improvements, machinery and equipment, pump stations, treatment plants, sewer lines, infrastructure, intangibles, and intangible right to use leased equipment vehicles and office space.

Table 3
Capital Assets at December 31
Net of Accumulated Depreciation/Amortization

	Governmental Activities		Business-Type Activities		Total	
	2022	Restated 2021	2022	Restated 2021	2022	Restated 2021
Land	\$ 8,402,353	\$ 8,514,156	\$ 1,503,841	\$ 1,503,841	\$ 9,906,194	\$ 10,017,997
Construction in Progress	14,908,947	13,688,353	42,811,647	37,191,740	57,720,594	50,880,093
Intangible Right to Use Leased:						
Equipment	233,331	342,149	381,746	621,989	615,077	964,138
Vehicles	272,698	-	96,890	183,090	369,588	183,090
Office Space	3,992,880	4,461,732	3,838,766	4,160,900	7,831,646	8,622,632
Buildings and Building						
Improvements	79,928,452	77,030,159	17,460,770	16,922,867	97,389,222	93,953,026
Land Improvements	12,330,033	11,735,800	-	-	12,330,033	11,735,800
Machinery and Equipment	4,696,145	4,243,121	8,121,449	8,181,249	12,817,594	12,424,370
Pump Stations	-	-	5,120,912	5,736,681	5,120,912	5,736,681
Treatment Plants	-	-	20,663	72,885	20,663	72,885
Sewer Lines	-	-	166,033,120	167,148,591	166,033,120	167,148,591
Infrastructure	94,332,483	93,213,770	-	-	94,332,483	93,213,770
Intangibles	507,763	312,031	-	-	507,763	312,031
Total	\$ 219,605,085	\$ 213,541,271	\$ 245,389,804	\$ 241,723,833	\$ 464,994,889	\$ 455,265,104

The increase in total capital assets of \$9,729,785 can be attributed to current year additions and accumulated depreciation/amortization exceeding current year disposals and depreciation expense/amortization. Additional information on the County's capital assets can be found in Note 11 of the Notes to Financial Statements.

Long-term Debt At the end of the current fiscal year, the County had total bonded debt outstanding of \$95,640,000, net of the outstanding premium. The County's long-term bonded debt increased \$45,905,000 (92.3 percent) during the current fiscal year.

County of Summit, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2022
Unaudited

Table 4
Long-term Debt

	Governmental Activities		Business-Type Activities		Total	
	2022	2021	2022	2021	2022	2021
General Obligation Bonds	\$ 95,640,000	\$ 49,671,116	\$ -	\$ 63,884	\$ 95,640,000	\$ 49,735,000
OPWC Loans	-	-	302,304	331,095	302,304	331,095
OWDA Loans	-	-	7,751,103	7,698,258	7,751,103	7,698,258
<i>Total</i>	<u>\$ 95,640,000</u>	<u>\$ 49,671,116</u>	<u>\$ 8,053,407</u>	<u>\$ 8,093,237</u>	<u>\$ 103,693,407</u>	<u>\$ 57,764,353</u>

The County's outstanding uninsured general obligation bonds are currently rated "AA+" by Standard & Poor's Rating Services and "Aa1" by Moody's Investors Service. Certain of the County's general obligation bonds are insured by National Public Finance Guarantee ("National") (formerly known as Financial Guaranty Insurance Company ("FGIC")). National is currently rated "AA-" by Standard & Poor's Rating Services and "Baa2" by Moody's Investors Service, and as a result the County's underlying bond ratings take precedence as the effective rating basis. State statute limits the total amount of debt a government entity may issue. The current direct debt limitation for the County is \$361,400,529, which is significantly higher than the County's outstanding net debt.

In addition to the bonded debt, the County's other long-term obligations include compensated absences, insurance claims, legal judgments, leases payable, finance purchases, net pension, WPCLF, FWCC and intergovernmental loans payable. Additional information on the County's long-term debt can be found in Note 17 of this report. Notes 12, 13, 14 and 15 discuss pensions, OPEB, leases and compensated absences, respectively.

Economic Factors and Next Year's Budgets and Rates

The average unemployment rate for the County for 2022 is 4.1 percent, which is higher than the rate of 3.7 percent a year ago. This rate also compares unfavorably to both the State's average unemployment rate of 4.0 percent and the national average of 3.6 percent.

Inflationary trends in the region compare favorably to national indices.

All of these factors were considered in preparing the County's budget for 2023. At the end of the 2022 fiscal year, the unassigned fund balance in the General Fund amounted to \$49,388,393.

Requests for Information

This financial report is designed to provide a general overview of the County's finances for all those with an interest in its finances and to show the County's accountability for the money it receives. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the County of Summit Fiscal Office, 175 South Main Street – Suite 400, Akron, Ohio 44308-1354.

County of Summit, Ohio

**Statement of Net Position
December 31, 2022**

	Primary Government			Component Units	
	Governmental Activities	Business-type Activities	Total	Summit County Land Reutilization Corporation	Summit and Medina Workforce Area Council of Governments
Assets					
Equity in Pooled Cash and Investments	\$ 558,997,895	\$ 6,268,978	\$ 565,266,873	\$ 2,364,386	\$ -
Cash and Investments - Segregated Accounts	3,226,290	30	3,226,320	-	-
Cash With Fiscal Agent	4,958,865	-	4,958,865	-	-
Receivables (Net of Allowance for Uncollectibles)					
Taxes	200,242,184	-	200,242,184	-	-
Accounts	550,443	11,709,959	12,260,402	-	114,727
Special Assessments	1,091,454	7,214,501	8,305,955	-	-
Intergovernmental Agreement	6,980,000	-	6,980,000	-	-
Leases	603,695	-	603,695	8,077,456	-
Intergovernmental Loans	-	7,087,209	7,087,209	-	-
Accrued Interest	1,699,260	28,787	1,728,047	26,853	-
Loans	10,560,843	197,798	10,758,641	-	-
Internal Balances	9,009,379	(9,009,379)	-	-	-
Due From Other Governments	32,123,132	1,538,836	33,661,968	68,526	106,075
Material and Supplies Inventory	3,474,545	1,300,752	4,775,297	-	-
Inventory Held For Resale	-	-	-	2,276,573	-
Prepaid Items	4,037,329	5,445	4,042,774	104,117	74,871
Net Pension Asset	-	-	-	-	98,791
Net OPEB Asset (Note 13)	32,116,666	1,524,956	33,641,622	-	63,927
Other Asset	-	-	-	3,476	-
Nondepreciable Capital Assets	23,311,300	44,315,488	67,626,788	-	-
Depreciable Capital Assets, Net	196,293,785	201,074,316	397,368,101	6,327,445	6,073,860
<i>Total Assets</i>	<u>1,089,277,065</u>	<u>273,257,676</u>	<u>1,362,534,741</u>	<u>19,248,832</u>	<u>6,532,251</u>
Deferred Outflows of Resources					
Deferred Charge on Refunding	2,179,449	-	2,179,449	-	-
Pension (Note 12)	39,557,346	1,789,884	41,347,230	-	127,406
OPEB (Note 13)	1,076,784	-	1,076,784	-	16,148
<i>Total Deferred Outflows of Resources</i>	<u>42,813,579</u>	<u>1,789,884</u>	<u>44,603,463</u>	<u>-</u>	<u>143,554</u>
Liabilities					
Accounts Payable	19,530,754	15,520,838	35,051,592	767,768	388,824
Accrued Salaries and Wages Payable	6,702,990	310,371	7,013,361	13,626	16,878
Unearned Revenue	79,034,289	-	79,034,289	458	-
Accrued Interest Payable	345,355	15,749	361,104	-	25,926
Due To Other Governments	5,854,840	14,937,460	20,792,300	-	83,200
Deposits Held and Due To Others	85,286	216,829	302,115	-	-
Due To Fiscal Agent	-	-	-	-	353,520
Long-term Liabilities:					
Due Within One Year	22,406,066	2,558,082	24,964,148	815,342	383,824
Due In More Than One Year:					
Net Pension Liability (Note 12)	91,193,088	4,288,684	95,481,772	-	104,231
Other Amounts Due In More Than One Year	119,379,503	47,059,692	166,439,195	6,778,966	5,911,763
<i>Total Liabilities</i>	<u>344,532,171</u>	<u>84,907,705</u>	<u>429,439,876</u>	<u>8,376,160</u>	<u>7,268,166</u>
Deferred Inflows of Resources					
Property Taxes	164,762,170	-	164,762,170	-	-
Leases	609,074	-	609,074	7,929,620	-
Pension (Note 12)	114,682,618	5,466,440	120,149,058	-	159,370
OPEB (Note 13)	34,060,611	1,623,297	35,683,908	-	66,048
<i>Total Deferred Inflows of Resources</i>	<u>314,114,473</u>	<u>7,089,737</u>	<u>321,204,210</u>	<u>7,929,620</u>	<u>225,418</u>
Net Position					
Net Investment in Capital Assets	177,606,426	201,318,517	378,924,943	1,432,074	(148,290)
Restricted for:					
Capital Projects	46,520,971	-	46,520,971	-	-
Debt Service	8,482,349	-	8,482,349	-	-
Roads and Bridges	19,346,259	-	19,346,259	-	-
Health and Human Services	292,149,431	-	292,149,431	-	-
Recreation	2,985,378	-	2,985,378	-	-
Grant Programs	23,579,489	-	23,579,489	-	-
Real Estate Appraisal	11,296,874	-	11,296,874	-	-
Unclaimed Money	2,925,810	-	2,925,810	-	-
Other Purposes	-	-	-	149,715	-
Unrestricted Net Position (Deficit)	(111,448,987)	(18,268,399)	(129,717,386)	1,361,263	(669,489)
<i>Total Net Position (Deficit)</i>	<u>\$ 473,444,000</u>	<u>\$ 183,050,118</u>	<u>\$ 656,494,118</u>	<u>\$ 2,943,052</u>	<u>\$ (817,779)</u>

The Notes to Financial Statements are an integral part of this statement.

County of Summit, Ohio

**Statement of Activities
For the Year Ended December 31, 2022**

	Program Revenues			
	Expenses	Charges for Services and Sales	Operating Grants and Contributions	Capital Grants and Contributions
Primary Government				
Governmental Activities:				
General Government:				
Legislative and Executive	\$ 46,566,334	\$ 25,823,214	\$ 6,389,442	\$ -
Judicial	39,347,191	8,257,440	9,613,254	-
Public Safety	90,651,210	24,427,753	47,351,082	848,227
Public Works	17,104,998	2,131,998	13,253,350	1,996,817
Health	104,113,268	5,785,806	30,183,255	-
Economic Development	4,068,451	237,104	3,560,997	-
Human Services	118,307,232	6,254,014	96,172,472	-
Recreation	16,017,292	830,097	1,060,658	-
Debt Service:				
Interest and Fiscal Charges	2,475,506	-	-	-
<i>Total Governmental Activities</i>	<u>438,651,482</u>	<u>73,747,426</u>	<u>207,584,510</u>	<u>2,845,044</u>
Business-type Activities:				
Sewer	53,515,576	52,500,175	-	2,538,517
<i>Total Business-type Activities</i>	<u>53,515,576</u>	<u>52,500,175</u>	<u>-</u>	<u>2,538,517</u>
<i>Total - Primary Government</i>	<u>\$ 492,167,058</u>	<u>\$ 126,247,601</u>	<u>\$ 207,584,510</u>	<u>\$ 5,383,561</u>
Component Units				
Land Reutilization Corporation	\$ 3,670,591	\$ 2,490,693	\$ 326,971	\$ -
Summit and Medina Workforce Area				
Council of Governments	5,996,634	-	5,555,873	-
	<u>\$ 9,667,225</u>	<u>\$ 2,490,693</u>	<u>\$ 5,882,844</u>	<u>\$ -</u>
General Revenues				
Property Taxes Levied for:				
General Purposes				
Children Services Board				
Alcohol, Drug Addiction & Mental Health				
Board of Developmental Disabilities				
Akron Zoo Project				
Debt Service				
Sales and Use Tax Levied for:				
General Purposes				
Other Taxes				
Property Transfer Tax				
Permissive Tax				
Unrestricted Contributions				
Investment Income				
Miscellaneous				
<i>Total General Revenues</i>				
Transfers				
<i>Total General Revenues and Transfers</i>				
<i>Change in Net Position</i>				
Net Position (Deficit) Beginning of Year				
<i>Net Position (Deficit) End of Year</i>				

The Notes to Financial Statements are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Position				
Primary Government			Component Units	
Governmental Activities	Business-type Activities	Total	Summit County Land Reutilization Corporation	Summit and Medina Workforce Area Council of Governments
\$ (14,353,678)	\$ -	\$ (14,353,678)	\$ -	\$ -
(21,476,497)	-	(21,476,497)	-	-
(18,024,148)	-	(18,024,148)	-	-
277,167	-	277,167	-	-
(68,144,207)	-	(68,144,207)	-	-
(270,350)	-	(270,350)	-	-
(15,880,746)	-	(15,880,746)	-	-
(14,126,537)	-	(14,126,537)	-	-
(2,475,506)	-	(2,475,506)	-	-
(154,474,502)	-	(154,474,502)	-	-
-	1,523,116	1,523,116	-	-
-	1,523,116	1,523,116	-	-
(154,474,502)	1,523,116	(152,951,386)	-	-
-	-	-	(852,927)	-
-	-	-	-	(440,761)
-	-	-	(852,927)	(440,761)
20,924,049	-	20,924,049	-	-
36,198,851	-	36,198,851	-	-
31,338,998	-	31,338,998	-	-
47,805,257	-	47,805,257	-	-
13,728,798	-	13,728,798	-	-
7,109,003	-	7,109,003	-	-
57,379,968	-	57,379,968	-	-
11,879,775	-	11,879,775	-	-
6,746,580	-	6,746,580	-	-
4,012,396	-	4,012,396	2,048,731	-
(8,897,349)	9,760	(8,887,589)	14,882	-
15,086,455	698,827	15,785,282	52,738	444,920
243,312,781	708,587	244,021,368	2,116,351	444,920
(3,750,000)	3,750,000	-	-	-
239,562,781	4,458,587	244,021,368	2,116,351	444,920
85,088,279	5,981,703	91,069,982	1,263,424	4,159
388,355,721	177,068,415	565,424,136	1,679,628	(821,938)
\$ 473,444,000	\$ 183,050,118	\$ 656,494,118	\$ 2,943,052	\$ (817,779)

County of Summit, Ohio

***Balance Sheet
Governmental Funds
December 31, 2022***

	General	Job & Family Services	Children Services Board	Alcohol, Drug Addiction & Mental Health
Assets				
Equity in Pooled Cash and Investments	\$ 48,700,334	\$ 1,962,078	\$ 47,942,187	\$ 69,098,345
Cash and Investments - Segregated Accounts	796,874	1,174	1,532,171	-
Cash With Fiscal Agent	-	-	-	-
Receivables (Net of Allowance for Uncollectibles)				
Taxes	38,439,653	-	41,905,926	37,430,244
Accounts	208,340	58,475	-	-
Special Assessments	-	-	-	-
Accrued Interest	1,676,694	-	22,566	-
Intergovernmental Agreement	-	-	-	-
Leases	603,695	-	-	-
Loans	-	-	-	-
Interfund	8,500,000	-	-	-
Due From Other Funds	297,231	94,396	-	1,875
Due From Other Governments	11,472,078	177,383	1,892,891	2,102,068
Material and Supplies Inventory	126,976	7,411	-	-
Prepaid Items	248,900	227,872	258,343	984,759
<i>Total Assets</i>	<u>\$ 111,070,775</u>	<u>\$ 2,528,789</u>	<u>\$ 93,554,084</u>	<u>\$ 109,617,291</u>
Liabilities				
Accounts Payable	\$ 4,211,691	\$ 1,015,507	\$ 2,089,663	\$ 3,497,542
Accrued Salaries and Wages Payable	2,811,397	641,763	838,234	70,388
Unearned Revenue	-	-	-	-
Compensated Absences	287,975	16,352	14,586	13,892
Due To Other Funds	165,056	205,071	12,722	29
Due To Other Governments	4,603,954	249,214	137,799	25,628
Deposits Held and Due To Others	-	-	-	-
<i>Total Liabilities</i>	<u>12,080,073</u>	<u>2,127,907</u>	<u>3,093,004</u>	<u>3,607,479</u>
Deferred Inflows of Resources				
Property Taxes	20,779,850	-	37,416,388	33,407,946
Leases	609,074	-	-	-
Unavailable Revenue	14,144,148	-	6,382,429	5,993,440
<i>Total Deferred Inflows of Resources</i>	<u>35,533,072</u>	<u>-</u>	<u>43,798,817</u>	<u>39,401,386</u>
Fund Balances				
Nonspendable	3,301,686	235,283	258,343	984,759
Restricted	-	804,187	46,403,920	65,623,667
Assigned	10,767,551	-	-	-
Unassigned (Deficit)	49,388,393	(638,588)	-	-
<i>Total Fund Balances</i>	<u>63,457,630</u>	<u>400,882</u>	<u>46,662,263</u>	<u>66,608,426</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 111,070,775</u>	<u>\$ 2,528,789</u>	<u>\$ 93,554,084</u>	<u>\$ 109,617,291</u>

The Notes to Financial Statements are an integral part of this statement.

Board of Developmental Disabilities	Opiate Lawsuit Settlements	American Rescue Plan Act (ARPA)	Other Governmental Funds	Total Governmental Funds
\$ 71,787,201	\$ 78,944,521	\$ 80,654,312	\$ 142,728,409	\$ 541,817,387
48,077	-	-	847,994	3,226,290
4,958,865	-	-	-	4,958,865
57,096,981	-	-	25,369,380	200,242,184
220,969	-	-	3,424	491,208
-	-	-	1,091,454	1,091,454
-	-	-	-	1,699,260
-	-	-	6,980,000	6,980,000
-	-	-	-	603,695
-	-	-	10,560,843	10,560,843
-	-	-	-	8,500,000
13,993	-	-	945,281	1,352,776
4,068,946	-	-	12,366,759	32,080,125
41,406	-	-	3,123,601	3,299,394
230,220	-	-	220,108	2,170,202
<u>\$ 138,466,658</u>	<u>\$ 78,944,521</u>	<u>\$ 80,654,312</u>	<u>\$ 204,237,253</u>	<u>\$ 819,073,683</u>
\$ 1,134,597	\$ 1,500	\$ -	\$ 4,879,400	\$ 16,829,900
1,053,596	-	-	1,101,083	6,516,461
-	-	79,034,289	-	79,034,289
-	-	-	113,916	446,721
64,700	-	-	1,151,531	1,599,109
641,592	-	-	159,626	5,817,813
1,606	-	-	83,680	85,286
<u>2,896,091</u>	<u>1,500</u>	<u>79,034,289</u>	<u>7,489,236</u>	<u>110,329,579</u>
50,961,271	-	-	22,196,715	164,762,170
-	-	-	-	609,074
9,528,114	-	-	22,957,660	59,005,791
<u>60,489,385</u>	<u>-</u>	<u>-</u>	<u>45,154,375</u>	<u>224,377,035</u>
271,626	-	-	3,343,709	8,395,406
74,809,556	78,943,021	1,620,023	136,015,364	404,219,738
-	-	-	12,612,695	23,380,246
-	-	-	(378,126)	48,371,679
<u>75,081,182</u>	<u>78,943,021</u>	<u>1,620,023</u>	<u>151,593,642</u>	<u>484,367,069</u>
<u>\$ 138,466,658</u>	<u>\$ 78,944,521</u>	<u>\$ 80,654,312</u>	<u>\$ 204,237,253</u>	<u>\$ 819,073,683</u>

County of Summit, Ohio

**Reconciliation of Total Governmental Fund Balances to the
Statement of Net Position of Governmental Activities
December 31, 2022**

Total Governmental Funds Balances		\$ 484,367,069
Amounts reported for governmental activities in the statement of net position are different because		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		219,605,085
Other long-term assets are not available to pay for current- period expenditures and therefore are deferred in the funds:		
Property Taxes	\$ 19,761,817	
Sales and Use Tax	5,558,969	
Charges for Services	5,939	
Intergovernmental	20,847,896	
Intergovernmental Lease	6,980,000	
Special Assessments	1,091,454	
Investment Income	468,681	
Other	4,291,035	
Total		59,005,791
Internal service funds are used by management to charge the costs of services provided to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.		
Net Position of Internal Service Funds	6,136,864	
Capital Assets (included above)	(691,738)	
Compensated Absences (included below)	977,943	
Insurance Claims Payable (included below)	5,156,107	
Financed Purchases (included below)	578,950	
Deferred Outflows - Pension (included below)	(1,471,348)	
Deferred Inflows - Pension (included below)	3,417,725	
Net Pension Liability (included below)	2,716,968	
Net OPEB Asset	(966,092)	
Deferred Outflows - OPEB (included below)	(175,230)	
Deferred Inflows - OPEB (included below)	1,031,811	
Internal Balance Elimination	444,034	
Total		17,155,994
Deferred outflows of resources represent deferred amount on refundings which are not reported in funds.		2,179,449
Long-term liabilities, including bonds payable and accrued interest payable, are not due and payable in the current period and therefore are not reported in the funds:		
Accrued Interest Payable	(345,018)	
Compensated Absences	(25,456,152)	
Leases Payable	(4,560,438)	
Financed Purchases	(444,525)	
Insurance Claims Payable	(5,156,107)	
General Obligation Debt	(105,721,627)	
Total		(141,683,867)
The net pension liability, and net OPEB asset are not due and payable in the current period; therefore, the asset, liability and related deferred inflows/outflows are not reported in the funds:		
Deferred Outflows - Pension	39,557,346	
Deferred Inflows - Pension	(114,682,618)	
Net Pension Liability	(91,193,088)	
Net OPEB Asset	32,116,666	
Deferred Outflows - OPEB	1,076,784	
Deferred Inflows - OPEB	(34,060,611)	
		(167,185,521)
Net Position of Governmental Activities		\$ 473,444,000

The Notes to Financial Statements are an integral part of this statement.

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County of Summit, Ohio

***Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2022***

	General	Job & Family Services	Children Services Board	Alcohol, Drug Addiction & Mental Health
Revenues				
Taxes:				
Property	\$ 21,415,629	\$ -	\$ 36,898,625	\$ 31,967,328
Sales and Use	57,118,892	-	-	-
Other	11,879,775	-	-	-
Licenses and Permits	52,297	-	-	-
Charges for Services	35,204,749	529,261	35,065	-
Fines and Forfeitures	388,328	86,534	-	-
Intergovernmental	19,635,528	41,198,423	29,140,856	14,636,419
Special Assessments	3,198	-	-	-
Investment Income	(10,445,271)	-	(171,774)	-
Other	3,239,048	354,466	1,012,720	13,033
<i>Total Revenues</i>	<u>138,492,173</u>	<u>42,168,684</u>	<u>66,915,492</u>	<u>46,616,780</u>
Expenditures				
General Government:				
Legislative and Executive	29,315,446	-	-	-
Judicial	37,562,214	-	-	-
Public Safety	46,400,826	-	-	-
Public Works	29,430	-	-	-
Health	2,832	-	-	39,449,697
Economic Development	-	-	-	-
Human Services	2,395,024	45,664,637	59,936,162	-
Recreation	-	-	-	-
Other	3,869,498	-	-	-
Capital Outlay	305,533	-	-	-
Debt Service:				
Principal Retirement	264,568	96,900	-	87,350
Interest and Fiscal Charges	82,593	-	-	5,770
<i>Total Expenditures</i>	<u>120,227,964</u>	<u>45,761,537</u>	<u>59,936,162</u>	<u>39,542,817</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>18,264,209</u>	<u>(3,592,853)</u>	<u>6,979,330</u>	<u>7,073,963</u>
Other Financing Sources (Uses)				
Capital Lease	304,301	-	-	-
Issuance of Debt	-	-	-	-
Premium on Debt	-	-	-	-
Transfers In	-	4,301,864	22,921	-
Transfers Out	(32,611,268)	(22,921)	-	-
<i>Total Other Financing Sources (Uses)</i>	<u>(32,306,967)</u>	<u>4,278,943</u>	<u>22,921</u>	<u>-</u>
<i>Net Change in Fund Balances</i>	<u>(14,042,758)</u>	<u>686,090</u>	<u>7,002,251</u>	<u>7,073,963</u>
Fund Balances (Deficit) Beginning of Year	<u>77,500,388</u>	<u>(285,208)</u>	<u>39,660,012</u>	<u>59,534,463</u>
<i>Fund Balances End of Year</i>	<u>\$ 63,457,630</u>	<u>\$ 400,882</u>	<u>\$ 46,662,263</u>	<u>\$ 66,608,426</u>

The Notes to Financial Statements are an integral part of this statement.

Board of Developmental Disabilities	Opiate Lawsuit Settlements	American Rescue Plan Act (ARPA)	Other Governmental Funds	Total Governmental Funds
\$ 48,763,726	\$ -	\$ -	\$ 21,146,497	\$ 160,191,805
-	-	-	-	57,118,892
-	-	-	6,746,580	18,626,355
-	-	-	750,370	802,667
-	-	-	14,985,584	50,754,659
-	-	-	1,088,178	1,563,040
16,032,855	-	23,048	94,124,617	214,791,746
-	-	-	727,505	730,703
236	-	1,089,569	315,137	(9,212,103)
2,213,284	412,629	-	7,966,275	15,211,455
67,010,101	412,629	1,112,617	147,850,743	510,579,219
-	-	-	11,268,654	40,584,100
-	-	-	5,588,072	43,150,286
-	-	-	42,039,632	88,440,458
-	-	-	24,361,987	24,391,417
66,835,279	-	-	1,228,548	107,516,356
-	-	-	3,965,671	3,965,671
-	1,500	-	17,779,206	125,776,529
-	-	-	14,814,515	14,814,515
-	2,529,140	23,048	82,284	6,503,970
-	-	-	22,818,443	23,123,976
-	-	-	6,983,847	7,432,665
-	-	-	2,497,712	2,586,075
66,835,279	2,530,640	23,048	153,428,571	488,286,018
174,822	(2,118,011)	1,089,569	(5,577,828)	22,293,201
-	-	-	-	304,301
-	-	-	52,945,000	52,945,000
-	-	-	7,055,902	7,055,902
-	-	506,163	26,615,079	31,446,027
-	-	-	(4,126,838)	(36,761,027)
-	-	506,163	82,489,143	54,990,203
174,822	(2,118,011)	1,595,732	76,911,315	77,283,404
74,906,360	81,061,032	24,291	74,682,327	407,083,665
\$ 75,081,182	\$ 78,943,021	\$ 1,620,023	\$ 151,593,642	\$ 484,367,069

County of Summit, Ohio

**Reconciliation of the Statement of Revenues, Expenditures and Changes
in Fund Balances Governmental Funds to the Statement of Activities
For the Year Ended December 31, 2022**

Net Change in Fund Balances - Total Governmental Funds		\$ 77,283,404
Amounts reported for governmental activities in the statement of activities are different because		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation/amortization expense. This is the amount by which capital outlay exceeded depreciation/amortization in the current period.		
Capital Assets Additions	\$ 26,322,800	
Current Year Depreciation/Amortization	<u>(13,629,540)</u>	
Total		12,693,260
Governmental funds only report the disposal of capital assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal.		
		(6,629,446)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Property Taxes	(3,086,849)	
Sales and Use Tax	261,076	
Charges for Services	(1,236,620)	
Intergovernmental	274,314	
Special Assessments	380,554	
Investment Income	285,807	
Other	(775,000)	
Capital Lease Proceeds	(304,301)	
Premium on Debt Issuance	<u>(7,055,902)</u>	
Total		(11,256,921)
The issuance of bonds is reported as an other financing source in the governmental funds; however, in the statement of activities, they are not reported as revenues as they increase liabilities on the statement of net position.		
		(52,945,000)
Repayment of long-term debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.		
Bond Principal Payments	6,976,116	
Capital Lease Principal Payments	547,743	
Financed Purchases	<u>215,768</u>	
Total		7,739,627
Some expenses reported in the statement of activities, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.		
Accrued Interest on Bonds	(229,901)	
Amortization of Premium	698,354	
Deferred Amount on Refunding	(270,267)	
Compensated Absences	(328,968)	
Legal Judgements	<u>800,000</u>	
Total		669,218
Internal service funds used by management to charge the costs of services provided to individual funds are not reported in the entity-wide statement of activities. Governmental fund expenditures and related internal service fund revenues are eliminated.		
		(8,138,725)
Contractually-required contributions are reported as expenditures in governmental funds; however, the statement of net position reports these amounts as deferred outflows.		
Pension		21,694,959
Except for amounts reported as deferred inflows/outflows, changes in the net pension/OPEB liability are reported as pension/OPEB expense in the statement of activities.		
Pension		16,904,168
OPEB		<u>27,073,735</u>
Change in Net Position of Governmental Activities		<u>\$ 85,088,279</u>

The Notes to Financial Statements are an integral part of this statement.

County of Summit, Ohio

***Statement of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2022***

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenues				
Taxes:				
Property	\$ 23,303,787	\$ 21,484,093	\$ 21,129,280	\$ (354,813)
Sales and Use	49,269,047	56,608,729	56,648,358	39,629
Other	12,091,482	11,564,308	11,985,257	420,949
Licenses and Permits	38,000	38,000	39,251	1,251
Charges for Services	15,068,289	16,736,631	16,392,142	(344,489)
Fines and Forfeitures	559,263	555,952	379,128	(176,824)
Intergovernmental	11,877,984	21,424,139	21,962,980	538,841
Investment Income	3,579,438	2,928,631	4,411,104	1,482,473
Other	3,707,058	108,949	809,237	700,288
<i>Total Revenues</i>	<u>119,494,348</u>	<u>131,449,432</u>	<u>133,756,737</u>	<u>2,307,305</u>
Expenditures				
General Government:				
Legislative and Executive	25,941,600	28,208,284	26,784,356	1,423,928
Judicial	35,695,976	36,675,796	35,866,784	809,012
Public Safety	52,739,265	32,630,498	30,515,155	2,115,343
Health	1,854,351	1,854,351	1,029,318	825,033
Human Services	8,756,201	4,454,337	3,532,478	921,859
Other	4,673,656	5,517,415	5,097,979	419,436
<i>Total Expenditures</i>	<u>129,661,049</u>	<u>109,340,681</u>	<u>102,826,070</u>	<u>6,514,611</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>(10,166,701)</u>	<u>22,108,751</u>	<u>30,930,667</u>	<u>8,821,916</u>
Other Financing Sources (Uses)				
Transfers In	2,356,000	5,956,000	3,600,000	(2,356,000)
Transfers Out	(4,100,000)	(42,911,283)	(40,944,829)	1,966,454
Other Financing Sources	1,854,472	-	-	-
<i>Total Other Financing Sources (Uses)</i>	<u>110,472</u>	<u>(36,955,283)</u>	<u>(37,344,829)</u>	<u>(389,546)</u>
<i>Net Change in Fund Balance</i>	<u>(10,056,229)</u>	<u>(14,846,532)</u>	<u>(6,414,162)</u>	<u>8,432,370</u>
Fund Balance - Beginning	8,013,031	8,013,031	8,013,031	
Prior Year Encumbrance Appropriations	<u>6,682,949</u>	<u>6,682,949</u>	<u>6,682,949</u>	
<i>Fund Balance (Deficit) - Ending</i>	<u>\$ 4,639,751</u>	<u>\$ (150,552)</u>	<u>\$ 8,281,818</u>	<u>\$ 8,432,370</u>

The Notes to Financial Statements are an integral part of this statement.

County of Summit, Ohio

***Statement of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Job & Family Services Fund
For the Year Ended December 31, 2022***

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenues				
Charges for Services	\$ -	\$ 454,629	\$ 454,629	\$ -
Fines and Forfeitures	145,000	145,000	86,534	(58,466)
Intergovernmental	45,692,706	46,282,128	40,924,747	(5,357,381)
Other	250,000	409,803	436,508	26,705
<i>Total Revenues</i>	<u>46,087,706</u>	<u>47,291,560</u>	<u>41,902,418</u>	<u>(5,389,142)</u>
Expenditures				
Human Services	53,124,134	53,144,230	47,923,983	5,220,247
<i>Total Expenditures</i>	<u>53,124,134</u>	<u>53,144,230</u>	<u>47,923,983</u>	<u>5,220,247</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>(7,036,428)</u>	<u>(5,852,670)</u>	<u>(6,021,565)</u>	<u>(168,895)</u>
Other Financing Sources (Uses)				
Transfers In	-	4,301,864	4,301,864	-
Transfers Out	-	(22,921)	(22,921)	-
Other Financing Sources	1,000,000	-	-	-
<i>Total Other Financing Sources (Uses)</i>	<u>1,000,000</u>	<u>4,278,943</u>	<u>4,278,943</u>	<u>-</u>
<i>Net Change in Fund Balance</i>	<u>(6,036,428)</u>	<u>(1,573,727)</u>	<u>(1,742,622)</u>	<u>(168,895)</u>
Fund Balance (Deficit) - Beginning	(1,913,207)	(1,913,207)	(1,913,207)	
Prior Year Encumbrance Appropriations	<u>3,486,934</u>	<u>3,486,934</u>	<u>3,486,934</u>	
<i>Fund Balance (Deficit) - Ending</i>	<u>\$ (4,462,701)</u>	<u>\$ -</u>	<u>\$ (168,895)</u>	<u>\$ (168,895)</u>

The Notes to Financial Statements are an integral part of this statement.

County of Summit, Ohio

***Statement of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Children Services Board Fund
For the Year Ended December 31, 2022***

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenues				
Property Taxes	\$ 39,562,133	\$ 36,958,696	\$ 36,886,746	\$ (71,950)
Charges for Services	6,000,000	-	35,065	35,065
Intergovernmental	14,890,000	24,042,548	29,308,662	5,266,114
Other	3,922,400	3,907,542	874,353	(3,033,189)
<i>Total Revenues</i>	<u>64,374,533</u>	<u>64,908,786</u>	<u>67,104,826</u>	<u>2,196,040</u>
Expenditures				
Human Services	64,939,726	65,939,726	63,239,065	2,700,661
<i>Total Expenditures</i>	<u>64,939,726</u>	<u>65,939,726</u>	<u>63,239,065</u>	<u>2,700,661</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>(565,193)</u>	<u>(1,030,940)</u>	<u>3,865,761</u>	<u>4,896,701</u>
Other Financing Sources (Uses)				
Transfers In	-	22,921	22,921	-
Other Financing Sources	600	-	-	-
<i>Total Other Financing Sources (Uses)</i>	<u>600</u>	<u>22,921</u>	<u>22,921</u>	<u>-</u>
<i>Net Change in Fund Balance</i>	<u>(564,593)</u>	<u>(1,008,019)</u>	<u>3,888,682</u>	<u>4,896,701</u>
Fund Balance - Beginning	35,187,624	35,187,624	35,187,624	
Prior Year Encumbrance Appropriations	<u>3,348,014</u>	<u>3,348,014</u>	<u>3,348,014</u>	
<i>Fund Balance - Ending</i>	<u>\$ 37,971,045</u>	<u>\$ 37,527,619</u>	<u>\$ 42,424,320</u>	<u>\$ 4,896,701</u>

The Notes to Financial Statements are an integral part of this statement.

County of Summit, Ohio

***Statement of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Alcohol, Drug Addiction & Mental Health Fund
For the Year Ended December 31, 2022***

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenues				
Property Taxes	\$ 35,299,020	\$ 31,975,590	\$ 31,956,373	\$ (19,217)
Intergovernmental	10,041,729	13,865,265	14,949,634	1,084,369
Other	30,000	30,000	15,615	(14,385)
<i>Total Revenues</i>	<u>45,370,749</u>	<u>45,870,855</u>	<u>46,921,622</u>	<u>1,050,767</u>
Expenditures				
Health	51,313,661	51,313,661	49,188,011	2,125,650
<i>Total Expenditures</i>	<u>51,313,661</u>	<u>51,313,661</u>	<u>49,188,011</u>	<u>2,125,650</u>
<i>Net Change in Fund Balance</i>	(5,942,912)	(5,442,806)	(2,266,389)	3,176,417
Fund Balance - Beginning	55,501,318	55,501,318	55,501,318	
Prior Year Encumbrance Appropriations	<u>4,632,141</u>	<u>4,632,141</u>	<u>4,632,141</u>	
<i>Fund Balance - Ending</i>	<u>\$ 54,190,547</u>	<u>\$ 54,690,653</u>	<u>\$ 57,867,070</u>	<u>\$ 3,176,417</u>

The Notes to Financial Statements are an integral part of this statement.

County of Summit, Ohio

***Statement of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Board of Developmental Disabilities Fund
For the Year Ended December 31, 2022***

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenues				
Property Taxes	\$ 47,845,961	\$ 48,580,881	\$ 48,747,017	\$ 166,136
Intergovernmental	6,625,000	17,894,012	17,071,974	(822,038)
Other	9,932,089	2,085,997	2,511,655	425,658
Investment Income	-	-	163	163
<i>Total Revenues</i>	<u>64,403,050</u>	<u>68,560,890</u>	<u>68,330,809</u>	<u>(230,081)</u>
Expenditures				
Health	88,320,675	91,946,675	84,658,013	7,288,662
<i>Total Expenditures</i>	<u>88,320,675</u>	<u>91,946,675</u>	<u>84,658,013</u>	<u>7,288,662</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>(23,917,625)</u>	<u>(23,385,785)</u>	<u>(16,327,204)</u>	<u>7,058,581</u>
Other Financing Sources (Uses)				
Other Financing Sources	-	-	26,992	26,992
<i>Total Other Financing Sources (Uses)</i>	<u>-</u>	<u>-</u>	<u>26,992</u>	<u>26,992</u>
<i>Net Change in Fund Balance</i>	<u>(23,917,625)</u>	<u>(23,385,785)</u>	<u>(16,300,212)</u>	<u>7,085,573</u>
Fund Balance - Beginning	50,291,843	50,291,843	50,291,843	
Prior Year Encumbrance Appropriations	<u>17,888,765</u>	<u>17,888,765</u>	<u>17,888,765</u>	
<i>Fund Balance - Ending</i>	<u>\$ 44,262,983</u>	<u>\$ 44,794,823</u>	<u>\$ 51,880,396</u>	<u>\$ 7,085,573</u>

The Notes to Financial Statements are an integral part of this statement.

County of Summit, Ohio

***Statement of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Opiate Lawsuit Settlements Fund
For the Year Ended December 31, 2022***

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenues				
Other	\$ -	\$ 544,273	\$ 412,630	\$ (131,643)
<i>Total Revenues</i>	<u>-</u>	<u>544,273</u>	<u>412,630</u>	<u>(131,643)</u>
Expenditures				
Human Services	6,498,432	81,605,305	2,660,784	78,944,521
<i>Total Expenditures</i>	<u>6,498,432</u>	<u>81,605,305</u>	<u>2,660,784</u>	<u>78,944,521</u>
<i>Net Change in Fund Balance</i>	(6,498,432)	(81,061,032)	(2,248,154)	78,812,878
Fund Balance - Beginning	74,562,600	74,562,600	74,562,600	
Prior Year Encumbrance Appropriations	<u>6,498,432</u>	<u>6,498,432</u>	<u>6,498,432</u>	
<i>Fund Balance - Ending</i>	<u>\$ 74,562,600</u>	<u>\$ -</u>	<u>\$ 78,812,878</u>	<u>\$ 78,812,878</u>

The Notes to Financial Statements are an integral part of this statement.

County of Summit, Ohio

***Statement of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
American Rescue Plan Act Fund
For the Year Ended December 31, 2022***

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenues				
Intergovernmental	\$ -	\$ -	\$ 32,592,717	\$ 32,592,717
Investment Income	-	-	864,823	864,823
<i>Total Revenues</i>	<u>-</u>	<u>-</u>	<u>33,457,540</u>	<u>33,457,540</u>
Expenditures				
Public Safety	31,300	61,300	61,300	-
<i>Total Expenditures</i>	<u>31,300</u>	<u>61,300</u>	<u>61,300</u>	<u>-</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>(31,300)</u>	<u>(61,300)</u>	<u>33,396,240</u>	<u>33,457,540</u>
Other Financing Sources (Uses)				
Transfers In	-	506,162	506,162	-
<i>Total Other Financing Sources (Uses)</i>	<u>-</u>	<u>506,162</u>	<u>506,162</u>	<u>-</u>
<i>Net Change in Fund Balance</i>	<u>(31,300)</u>	<u>444,862</u>	<u>33,902,402</u>	<u>33,457,540</u>
Fund Balance - Beginning	46,453,760	46,453,760	46,453,760	
Prior Year Encumbrance Appropriations	<u>31,300</u>	<u>31,300</u>	<u>31,300</u>	
<i>Fund Balance - Ending</i>	<u>\$ 46,453,760</u>	<u>\$ 46,929,922</u>	<u>\$ 80,387,462</u>	<u>\$ 33,457,540</u>

The Notes to Financial Statements are an integral part of this statement.

County of Summit, Ohio

**Statement of Net Position
Proprietary Funds
December 31, 2022**

	Business-type Activities Sewer Revenue	Governmental Activities Internal Service Funds
Assets		
<i>Current Assets:</i>		
Equity in Pooled Cash and Investments	\$ 6,268,978	\$ 17,180,508
Cash and Investments - Segregated Accounts	30	-
Receivables (Net of Allowance for Uncollectibles)		
Accounts	11,709,959	59,235
Special Assessments	7,214,501	-
Intergovernmental Loans	7,087,209	-
Accrued Interest	28,787	-
Loans	197,798	-
Due From Other Funds	497	322,105
Due From Other Governments	1,538,836	43,007
Material and Supplies Inventory	1,300,752	175,151
Prepaid Items	5,445	1,867,127
<i>Total Current Assets</i>	<u>35,352,792</u>	<u>19,647,133</u>
<i>Noncurrent Assets:</i>		
Net OPEB Asset	1,524,956	966,092
<i>Capital Assets:</i>		
Nondepreciable Capital Assets	44,315,488	-
Depreciable Capital Assets, Net	201,074,316	691,738
<i>Total Noncurrent Assets</i>	<u>246,914,760</u>	<u>1,657,830</u>
<i>Total Assets</i>	<u>282,267,552</u>	<u>21,304,963</u>
Deferred Outflows of Resources		
Pension (Note 12)	1,789,884	1,471,348
OPEB (Note 13)	-	175,230
<i>Total Deferred Outflows of Resources</i>	<u>1,789,884</u>	<u>1,646,578</u>
Liabilities		
<i>Current Liabilities:</i>		
Accounts Payable	15,520,838	2,700,854
Accrued Salaries and Wages Payable	310,371	186,529
Accrued Interest Payable	15,749	336
Interfund Payable	8,500,000	-
Compensated Absences	341,378	290,680
Due To Other Funds	65,842	10,427
Due To Other Governments	14,937,460	37,027
Deposits Held and Due To Others	216,829	-
Claims Payable	-	4,728,634
Capital Leases Payable	542,514	277,700
Intergovernmental Loans Payable	112,629	-
OWDA Loans Payable	467,277	-
OPWC Loans Payable	14,395	-
WPCLF Loans Payable	1,079,889	-
<i>Total Current Liabilities</i>	<u>42,125,171</u>	<u>8,232,187</u>
<i>Long-term Liabilities:</i>		
Compensated Absences	807,129	687,263
Claims Payable	-	427,473
Capital Leases Payable	3,855,462	301,250
Intergovernmental Loans Payable	1,447,768	-
OWDA Loans Payable	7,283,826	-
OPWC Loans Payable	287,909	-
WPCLF Loans Payable	33,149,206	-
FWCC Loans Payable	228,392	-
Net Pension Liability (Note 12)	4,288,684	2,716,968
<i>Total Long-term Liabilities</i>	<u>51,348,376</u>	<u>4,132,954</u>
<i>Total Liabilities</i>	<u>93,473,547</u>	<u>12,365,141</u>
Deferred Inflows of Resources		
Pension (Note 12)	5,466,440	3,417,725
OPEB (Note 13)	1,623,297	1,031,811
<i>Total Deferred Inflows of Resources</i>	<u>7,089,737</u>	<u>4,449,536</u>
Net Position		
Net Investment in Capital Assets	201,318,517	112,788
Unrestricted (Deficit)	(17,824,365)	6,024,076
<i>Total Net Position</i>	<u>183,494,152</u>	<u>\$ 6,136,864</u>
Adjustment to reflect the consolidation of internal service fund activities related to enterprise fund		
	(444,034)	
<i>Net position of business-type activities (page 19)</i>	<u>\$ 183,050,118</u>	

The Notes to Financial Statements are an integral part of this statement.

County of Summit, Ohio

***Statement of Revenues, Expenses and Changes in Net Position
Proprietary Funds
For the Year Ended December 31, 2022***

	<u>Business-type Activities</u>	<u>Governmental Activities</u>
	<u>Sewer Revenue</u>	<u>Internal Service Funds</u>
Operating Revenues		
Charges for Services	\$ 52,500,175	\$ 74,030,061
Other	698,827	9,440
<i>Total Operating Revenues</i>	<u>53,199,002</u>	<u>74,039,501</u>
Operating Expenses		
Personal Services	7,311,126	4,913,389
Contractual Services	32,047,372	7,701,272
Material and Supplies	1,187,599	612,538
Claims Expense	-	67,028,961
Depreciation/Amortization	6,609,890	499,918
Other	4,870,826	1,624,744
<i>Total Operating Expenses</i>	<u>52,026,813</u>	<u>82,380,822</u>
<i>Operating Income (Loss)</i>	<u>1,172,189</u>	<u>(8,341,321)</u>
Non-Operating Revenues (Expenses)		
Intergovernmental Revenue	-	25,890
Investment Income	9,760	28,947
Interest and Fiscal Charges	(1,217,608)	(87,953)
(Loss) on Sale of Capital Assets	-	(22,065)
<i>Total Non-Operating Revenues (Expenses)</i>	<u>(1,207,848)</u>	<u>(55,181)</u>
<i>Loss Before Capital Contributions and Transfers</i>	<u>(35,659)</u>	<u>(8,396,502)</u>
Capital Contributions	2,538,517	-
Transfers In	3,750,000	1,565,000
<i>Total Capital Contributions and Transfers</i>	<u>6,288,517</u>	<u>1,565,000</u>
<i>Change in Net Position</i>	6,252,858	(6,831,502)
Net Position - Beginning	<u>177,241,294</u>	<u>12,968,366</u>
<i>Net Position - Ending</i>	<u>\$ 183,494,152</u>	<u>\$ 6,136,864</u>
<i>Change in Net Position Sewer Revenue</i>	6,252,858	
Adjustment to reflect the consolidation of internal service fund activities related to enterprise fund	<u>(271,155)</u>	
<i>Change in Net Position of business-type activities (page 21)</i>	5,981,703	

The Notes to Financial Statements are an integral part of this statement.

County of Summit, Ohio

***Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2022***

	Business-type Activities Sewer Revenue	Governmental Activities Internal Service Funds
Cash Flows from Operating Activities		
Cash Receipts from Customers	\$ 49,137,544	\$ 73,975,439
Cash Receipts - Other	744,099	2,439
Cash Payments for Goods and Services	(36,135,590)	(10,249,509)
Cash Payments for Insurance Claims	-	(66,978,407)
Cash Payments to Employees	(10,842,351)	(6,576,047)
<i>Net Cash Provided (Used) by Operating Activities</i>	<u>2,903,702</u>	<u>(9,826,085)</u>
Cash Flows from Non-Capital Financing Activities		
Cash Receipts from Intergovernmental	233,176	25,890
Cash Receipts from Interfund Payable	8,500,000	-
Cash Payments to Interfund Payable	(3,600,000)	-
Transfers In	3,750,000	1,565,000
<i>Net Cash Provided by Non-Capital Financing Activities</i>	<u>8,883,176</u>	<u>1,590,890</u>
Cash Flows from Capital and Related Financing Activities		
Cash Proceeds from Debt	5,979,257	-
Cash Receipts from Special Assessments	154,458	-
Cash Payments for Capital Acquisitions	(8,425,818)	(145,949)
Cash Payments for Debt Retirement	(3,997,104)	(215,768)
Cash Payments for Interest Expense	(86,850)	(87,953)
<i>Net Cash Used by Capital and Related Financing Activities</i>	<u>(6,376,057)</u>	<u>(449,670)</u>
Cash Flows from Investing Activities		
Interest on Investments	<u>-</u>	<u>28,947</u>
<i>Net Increase (Decrease) Equity in Pooled Cash and Investments</i>	5,410,821	(8,655,918)
Equity in Pooled Cash and Investments - January 1	<u>858,187</u>	<u>25,836,426</u>
<i>Equity in Pooled Cash and Investments - December 31</i>	<u>\$ 6,269,008</u>	<u>\$ 17,180,508</u>

(Continued)

County of Summit, Ohio

***Statement of Cash Flows
Proprietary Funds (Continued)
For the Year Ended December 31, 2022***

	Business-type Activities Sewer Revenue	Governmental Activities Internal Service Funds
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities		
Operating Income (Loss)	\$ 1,172,189	\$ (8,341,321)
Adjustments:		
Depreciation/Amortization	6,609,890	499,918
(Increase) Decrease in Assets and Deferred Outflows:		
Receivables	(2,409,005)	(7,001)
Due From Other Funds	749	(62,291)
Due From Other Governments	(909,103)	7,669
Material and Supplies Inventory	(188,584)	(32,454)
Net OPEB Asset	(620,580)	(417,114)
Other Operating Assets	2,897	(322,845)
Deferred Outflows of Resources - Pension	(773,398)	(111,969)
Deferred Outflows of Resources - OPEB	447,023	542,841
Increase (Decrease) in Liabilities and Deferred Inflows:		
Accounts Payable	(4,268,102)	102,105
Accrued Salaries and Wages Payable	(69,954)	(6,338)
Compensated Absences	(1,570)	(49,012)
Due To Other Funds	3,889	2,223
Due To Other Governments	6,415,448	7,737
Insurance Claims Payable	-	65,157
Net Pension Liability	(3,337,320)	(1,912,189)
Deferred Inflows of Resources - Pension	2,061,564	1,076,032
Deferred Inflows of Resources - OPEB	(1,232,331)	(867,233)
<i>Net Cash Provided (Used) by Operating Activities</i>	<u>\$ 2,903,702</u>	<u>\$ (9,826,085)</u>

Non-cash activity:

During 2022, the Sewer fund received \$2.5 million of donated sewer lines.

The Notes to Financial Statements are an integral part of this statement.

County of Summit, Ohio

Statement of Fiduciary Net Position
Fiduciary Funds
December 31, 2022

	<u>Custodial</u>
Assets	
Equity in Pooled Cash and Investments	\$ 93,710,373
Cash and Cash Equivalents - Segregated Accounts	17,412,444
Receivables (Net of Allowance for Uncollectibles)	
Taxes	749,671,117
Due From Other Governments	17,929
<i>Total Assets</i>	<u>860,811,863</u>
Liabilities	
Due To Other Governments	61,265,352
<i>Total Liabilities</i>	<u>61,265,352</u>
Deferred Inflows of Resources	
Property Taxes Levied for the Next Fiscal Year	657,129,773
<i>Total Deferred Inflows of Resources</i>	<u>657,129,773</u>
Net Position	
Restricted for Individuals, Organizations and Other Governments	142,416,738
<i>Total Net Position</i>	<u>\$ 142,416,738</u>

The Notes to Financial Statements are an integral part of this statement.

County of Summit, Ohio

Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year Ended December 31, 2022

	<u>Custodial</u>
Additions:	
Intergovernmental Collections for Other Governments	\$ 42,439,335
Amounts Received as Fiscal Agent	70,342,802
PILOTs Collected for Other Governments	638,588
Property Taxes Collected for Other Governments	765,689,486
Other Taxes Collected for Other Governments	14,727,385
Miscellaneous Collections for Others	109,591
Fines and Forfeitures Collected for Other Governments	27,494,125
Licenses, Permits and Fees Collected for Other Governments	145,749,756
<i>Total Additions</i>	<u>1,067,191,068</u>
Deductions:	
Intergovernmental Distributions to Other Governments	44,214,928
Distributions as Fiscal Agent	62,538,430
PILOTs Distributed to Other Governments	638,588
Property Taxes Distributed to Other Governments	789,120,627
Other Taxes Distributed to Other Governments	13,413,423
Miscellaneous Disbursements to Others	99,710
Fines and Forfeitures Distributed to Other Governments	27,473,396
Licenses, Permits and Fees Distributed to Other Governments	146,819,035
Other Custodial Fund Disbursements	2,214
<i>Total Deductions</i>	<u>1,084,320,351</u>
<i>Net Change in Fiduciary Net Position</i>	(17,129,283)
Net Position - Beginning	<u>159,546,021</u>
<i>Net Position - Ending</i>	<u><u>\$ 142,416,738</u></u>

The Notes to Financial Statements are an integral part of this statement.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

Note 1. Reporting Entity

The County of Summit (the “County”) is a body politic and corporate established for the purpose of exercising the rights and privileges conveyed to it by the Constitution and laws of the State of Ohio (the “State”). The County was formed by an enabling act of the Ohio State Legislature in 1840. The County operates under a council-executive form of government, as provided by its charter, which is also known as a Home Rule Charter. Per the Charter, there are 11 elected County Council members and a County Executive. The County Fiscal Officer is the chief fiscal officer. In addition, there are four other elected administrative officials, each of whom is independent as set forth in Ohio Law. These officials are the Clerk of Courts, Engineer, Prosecutor, and Sheriff. There are also ten Common Pleas Court Judges, two Domestic Relations Court Judges, one Juvenile Court Judge, and one Probate Court Judge.

A reporting entity is comprised of the primary government, component unit and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the County consists of funds, departments, boards and agencies that are not legally separate from the County. For the County of Summit, this includes the Children Services Board (CSB), Board of Developmental Disabilities (BDD), Alcohol, Drug Addiction & Mental Health Services Board (ADAMHS), Job & Family Services (JFS), and all departments and activities that are directly operated by the elected County officials.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization’s governing board and (1) the County is able to significantly influence the programs or services performed or provided by the organization; or (2) the County is legally entitled to or can otherwise access the organization’s resources; or (3) the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or (4) the County is obligated for the debt of the organization. Component units may also include organizations for which the County approves the budget, the issuance of debt, or the levying of taxes or whose relationship with the County is such that to exclude their activity would be misleading. Based on the criteria described, the County has three component units. The component unit columns in the basic financial statements identify the financial data of two of the County’s component units and the component units are also presented in Notes 25 and 26 to the basic financial statements.

The Summit County Land Reutilization Corporation (SCLRC) is legally separate from the County. The SCLRC is a county land reutilization corporation that was formed on June 4, 2012 when the Summit County Council authorized the incorporation of the SCLRC under Chapter 1724 of the Ohio Revised Code through resolution number 2012-214 as a not-for-profit corporation under the laws of the State of Ohio. The purpose of the SCLRC is to strengthen neighborhoods in the County by returning vacant and abandoned properties to productive use. The Corporation has been designated as the County’s agent to further its mission to reclaim, rehabilitate and reutilize vacant, abandoned, tax foreclosed and other real property in the County under Chapter 5722 of the Ohio Revised Code.

Pursuant to Section 1724.03 (B) of the Ohio Revised Code, the Board of Directors of the SCLRC shall be composed of seven members including, (1) the County Fiscal Officer, (2) the County Executive, (3) a member of the County Council, (4) one representative of the City of Akron, as the municipal corporation in Summit County with the largest population, based on the population according to the most recent federal decennial census, (5) one representative of a township with a population of greater than ten thousand based on the population according to the most recent federal decennial census, (6) two additional members selected by the Fiscal Officer, Executive and Council Representative. The County appoints a majority of the SCLRC Board and the County is able to impose its will on the SCLRC. The SCLRC qualifies as a discretely presented component unit and is presented in Note 25 to the basic financial statements. Separately issued financial statements can be obtained from the Summit County Land Reutilization Corporation, 400 South Portage Path, Akron, Ohio 44320.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

The Summit and Medina Workforce Area Council of Governments (SAMWA COG) is legally separate from the County. The SAMWA COG is a council of governments that was formed on November 1, 2016 when, pursuant to Chapter 167 of the Ohio Revised Code, the necessary intergovernmental agreement was filed with the Ohio Auditor of State. The purpose of the SAMWA COG is to administer the public workforce development system in Local Workforce Area 2. The SAMWA COG receives and administers funds designated for Workforce Area 2 from the federal government under the Workforce Innovation Opportunities Act and from the State of Ohio under the Ohio Works Incentive Program and Workforce Innovation Fund.

Pursuant to Section 167.02 of the Ohio Revised Code and the Intergovernmental Agreement forming the SAMWA COG, the Board of Directors of the SAMWA COG shall be composed of the County Executive on behalf of Summit County and one Medina County Commissioner elected by the Medina County Commissioners. The SAMWA COG Directors appoint the members of the Workforce Development Board, pursuant to 29 USC Section 3122, who are then responsible to monitor performance of the workforce development system. The County is able to impose its will on the SAMWA COG and thus it qualifies as a discretely presented component unit and is presented in Note 26 to the basic financial statements. Separately issued financial statements can be obtained from the Summit and Medina Workforce Area Council of Governments, 175 S. Main St., Suite 207, Akron, Ohio 44308.

The Summit County Transportation Improvement District (SCTID) is a body politic and corporate, created to foster intergovernmental and public-private cooperation to facilitate infrastructure improvements, which result in job creation or retention. The SCTID was specifically created pursuant to Chapter 5540 of the Ohio Revised Code, as amended. The SCTID has an independent board of directors consisting of five voting members appointed by the County Executive and confirmed by Council and two non-voting members appointed by the President of the Ohio Senate and Speaker of the Ohio House of Representatives. The County appoints a majority of the board of the SCTID and is able to impose its will on the SCTID. The SCTID qualifies as a discretely presented component unit, however it has not been presented in the financial statements or note disclosures as it is considered immaterial.

Note 2. Summary of Significant Accounting Policies

Basis of Presentation

The financial statements of the County have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The most significant of the County's accounting policies are described below.

The County's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

Government-wide Financial Statements The statement of net position and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The activity of the internal service funds is eliminated to avoid "doubling up" revenues and expenses. Interfund services provided and used are not eliminated in the process of consolidation. The statements distinguish between those activities of the County that are governmental and those that are considered business-type activities.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

The statement of net position presents the financial condition of the governmental and business-type activities for the County at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the County's governmental activities and for the business-type activities of the County. Direct expenses are those that are specifically associated with a service, program or department and therefore are clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues not classified as program revenues are presented as general revenues of the County, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the County.

Fund Financial Statements

During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Internal service funds are combined and the totals are presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by type.

Fund Accounting

The County uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

Governmental Funds Governmental funds are those through which most governmental functions of the County are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets, deferred outflows of resources, liabilities and deferred inflows of resources is reported as fund balance. The following are the County's major governmental funds:

General - This fund accounts for the general operating revenues and expenditures of the County not recorded elsewhere. The general fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of Ohio. The primary revenue sources are property taxes, sales and use tax, charges for services, intergovernmental revenues and investment income.

Job & Family Services – This fund accounts for various federal and state grants as well as transfers from the General fund used to provide public assistance to general relief recipients, medical assistance and certain public social services.

Children Services Board - This fund accounts for countywide property tax levy, federal and state grants, and reimbursements used for County child care programs. State law restricts the expenditure of these resources to programs designed to aid children from troubled families. Major expenditures are for foster homes, emergency shelters, medical costs, counseling and parental training.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

Alcohol, Drug Addiction & Mental Health Services - This fund accounts for countywide property tax levy and federal and state grants that are extended primarily to pay the costs of contracts with local mental health agencies which provide services to the public at large including mental health and alcohol and drug programs.

Board of Developmental Disabilities - This fund accounts for a countywide property tax levy, federal and state grants, and reimbursements used for care and services for the mentally and developmentally disabled.

Opiate Lawsuit Settlements - This fund accounts for lawsuit settlement proceeds obtained from Summit and Cuyahoga Counties selection as bellwether plaintiffs in United States Federal Court against opiate manufacturers and distributors. Proceeds will be used to address opiate abatement priority areas of treatment, harm reduction, system coordination, and evidence-based prevention and education.

American Rescue Plan Act (ARPA) - This fund accounts for federal funding as part of the Coronavirus Aid, Relief, and Economic Security (CARES) Act. This funding provides additional funding for state and local governments to use for revenue replacement for the provision of government services to the extent of the reduction in revenue due to the COVID-19 public health emergency; COVID-19 expenditures including assistance to small businesses, households, hard-hit industries and economic recovery; premium pay for essential workers or investments in water, sewer and broadband infrastructure.

The other governmental funds of the County account for grants and other resources to which the County is bound to observe constraints imposed upon the use of the resources.

Proprietary Funds Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position and cash flows. Proprietary funds are classified as either enterprise or internal service.

Enterprise Funds - These funds are used to account for operations that provide services, which are financed primarily by user charges, or activities where periodic measurement of income is appropriate for capital maintenance, public policy, management control or other purposes. These funds account for the provision of sewer services to external users throughout the County. All activities necessary to provide such services, including capital projects and debt financed by user charges, are accounted for in these funds. Sewer Revenue funds are reported as major funds of the County.

Internal Service Funds – Internal service funds account for the financing of services provided by one department or agency to other departments or agencies of the County on a cost-reimbursement basis. The County's internal service funds are: Office Services, Medical Self-Insurance, Property and Casualty Insurance, Workers' Compensation, Telephone Services, Internal Audit, Geographic Information Systems and Information Technology.

Fiduciary Funds Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension and other employee benefit trust funds, investment trust funds, private-purpose trust funds and custodial funds. The County only maintains custodial funds. Custodial funds are used to report fiduciary activities that are not required to be reported in a trust fund. The County's custodial funds account for assets held by the County for political subdivisions in which the County acts as fiscal agent, which include Metro Parks, District Health, Development Finance Authority and for taxes, State-levied shared revenues and fines and forfeitures collected and distributed to other political subdivisions.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

Measurement Focus

Government-wide Financial Statements The government-wide financial statements are prepared using the economic resources measurement focus. All assets, deferred outflows of resources, liabilities and deferred inflows of resources associated with the operation of the County are included on the Statement of Net Position.

Fund Financial Statements All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets, current deferred outflows of resources, current liabilities and current deferred inflows of resources generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements, therefore, include reconciliations with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds. Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus. All assets, deferred outflows of resources, liabilities and deferred inflows of resources associated with the operation of these funds are included on the statement of net position. The statement of revenues, expenses and changes in fund net position presents increases (i.e., revenues) and decreases (i.e., expenses) in net position. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

Fiduciary funds present a statement of changes in fiduciary net position which reports additions to and deductions from custodial funds.

Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements, proprietary and fiduciary funds are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred inflows of resources and deferred outflows of resources, and in the presentation of expenses versus expenditures.

Revenues – Exchange and Nonexchange Transactions Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. The availability period used for the recognition of revenue is sixty days.

Nonexchange transactions, in which the County receives value without directly giving equal value in return, include sales and use taxes, property taxes, grants, entitlements and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the taxable sale takes place. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied. (See Note 8) Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: sales and use tax (See Note 9), investment income, federal and state grants and subsidies, state-levied locally shared taxes (including motor vehicle license fees and gasoline taxes), fees and rentals.

Deferred Inflows of Resources and Deferred Outflows of Resources A deferred inflow of resources is an acquisition of net assets by the County that is applicable to a future reporting period. A deferred outflow of resources is a consumption of net assets by the County that is applicable to a future reporting period. For the County, deferred outflows of resources include a deferred charge on refunding reported in the government-wide statement of net position for deferred charges on refunding and for pension and OPEB. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The deferred outflows of resources related to pension and OPEB plans are explained in Notes 12 and 13.

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net asset that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. For the County, deferred inflows of resources include property taxes, pension, OPEB and unavailable revenue. Property taxes represent amounts for which there is an enforceable legal claim as of December 31, 2022, but which were levied to finance 2022 operations. These amounts have been recorded as a deferred inflow on both the government-wide statement of net position and the governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. For the County, unavailable revenue includes delinquent property taxes, special assessments, charges for services, fines and forfeitures, and intergovernmental grants. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available. Deferred inflows of resources related to pension and OPEB plans are reported on the government-wide statement of net position. (See Notes 12 and 13)

Expenses/Expenditures On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

Budgetary Data

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, the certificate of estimated resources and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriations resolution are subject to amendment throughout the year with the legal restriction that appropriations cannot exceed estimated resources, as certified. All funds, other than custodial funds, are required by law to be budgeted and appropriated. The legal level of budgetary control is at the object level within each department. Although statutory law requires that all funds be budgeted, it is not necessary to do so if the County Budget Commission does not anticipate any cash activity for certain funds. Budgetary modifications may only be made by resolution of County Council.

Tax Budget A budget of estimated revenues and expenditures is submitted to the County of Summit Fiscal Officer, by July 20 of each year, for the period January 1 to December 31 of the following year.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

Estimated Resources The County Budget Commission reviews estimated revenues and determines if the budget substantiates a need to levy all or part of previously authorized taxes. The Commission certifies its actions to the County by September 1. As part of this certification, the County receives the official certificate of estimated resources, which states the projected revenue of each fund. Prior to December 31, the County must revise its budget so that the total contemplated expenditures from any fund during the ensuing fiscal year will not exceed the amount available as stated in the certificate of estimated resources. The revised budget then serves as the basis for the annual appropriation measure. On or about January 1, the certificate is amended to include any unencumbered cash balances from the preceding year. The certificate may be amended further during the year if the County of Summit Fiscal Officer determines, and the Budget Commission agrees, that an estimate needs to be increased or decreased.

The amounts reported as the original budgeted amounts in the budgetary statements reflect the amounts in the amended certificate when the original appropriations were adopted. The amounts reported as the final budgeted amounts in the budgetary statements reflect the amounts in the final amended certificate issued during 2022.

Appropriations A temporary resolution to control expenditures may be passed on or around January 1 of each year for the period January 1 to March 31. An annual appropriation resolution must be passed by April 1 of each year for the period January 1 to December 31. Each County department, in conjunction with the Department of Finance & Budget, prepares a budget that is approved by County Council. Throughout the year modifications and amendments to the original budget must be processed by the Department of Finance & Budget and approved through legal resolution by County Council. Each revised budget includes all modifications and supplemental appropriations that were necessary during the year. The County maintains budgetary control by fund, function, organizational unit, and object class and does not permit expenditures/expenses and encumbrances to exceed appropriations.

Lapsing Of Appropriations At the close of each year, unencumbered appropriations in annually budgeted funds revert to the respective fund from which they were appropriated and become subject to future appropriation. As required by State of Ohio law, the Delinquent Tax Assessment Collection fund must rollover the unexpended appropriations at the end of the year.

Deposits and Investments

To improve cash management, cash received by the County is pooled. Monies for all funds, including proprietary funds, are maintained in this pool. Individual fund integrity is maintained through the County's records. Each fund's interest in the pool is presented as "Equity in Pooled Cash and Investments" on the financial statements. The County has segregated bank accounts for monies held separate from the County's central bank account. These monies are presented in the financial statements as "Cash and Investments - Segregated Accounts" since they are not required to be deposited into the County treasury.

The County utilizes a jointly governed organization Northeast Ohio Network (NEON), see Note 20, to service mentally disabled and developmentally disabled residents within the County. The balance in this account is presented as "Cash With Fiscal Agent" and represents the monies held for the County.

During 2022, investments were limited to Federal Home Loan Bank Bonds, Federal Home Loan Mortgage Bonds, Federal Farm Credit Bank, Federal National Mortgage Association, Government Treasury Certificates, Foreign Government Bonds, Municipal Bonds and Money Market Funds.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

The County has the ability and the intent to hold all investments to maturity. County policy requires interest earned on investments to be credited to the General Fund except where there is a legal requirement that the interest income follow the principal. Any increase or decrease in fair value is reported as a component of interest income. Interest revenue credited to the general fund during 2022 amounted to (\$10,445,271), which includes (\$8,101,871) assigned from other County funds.

Equity in Pooled Cash and Investments includes all liquid deposits and investments with maturity of three months or less when deposited or purchased.

Materials and Supplies Inventory

On government-wide financial statements, inventories are presented at the lower of cost or market on a first-in, first-out basis and are expensed when used.

On fund financial statements, inventories of governmental funds are stated at cost while inventories of proprietary funds are stated at the lower of cost or market. For all funds, cost is determined on a first-in, first-out basis. The cost of inventory items is recorded as expenditures in the governmental fund types when consumed. Inventories of the enterprise fund are expensed when used.

Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2022, are recorded as prepaid items, using the allocation method by recording a current asset for the prepaid amount and reflecting the expenditure in the year in which services are consumed. Prepaid items of governmental funds are recognized when incurred (purchases method).

Capital Assets and Depreciation/Amortization

Capital assets, including property, plant, equipment and infrastructure assets, are those assets, which are associated with and generally arise from governmental activities. Capital assets generally result from expenditures in the governmental funds. Capital assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements, except for internal service funds, which are reported in both. Capital assets utilized by the enterprise fund are reported both in the business-type activities column of the government-wide statement of net position and in the fund financial statements.

In the case of the initial capitalization of general infrastructure assets, associated with governmental activities, the County chose to include all such items regardless of their acquisition date or amount. The County was able to estimate the historical cost for the initial reporting of these assets by estimating the current replacement cost of the infrastructure to be capitalized and using a price index to adjust the cost to the acquisition or estimated acquisition year. Capital assets, including infrastructure, are capitalized at cost (or estimated historical cost). Donated capital assets are recorded at acquisition value at the date of donation. Capital assets are defined as assets with an individual cost of \$5,000 and an estimated useful life in excess of one year. The County's infrastructure consists of roads, bridges, culverts and similar items. Improvements are capitalized, while the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not.

All capital assets are depreciated or amortized except for land and construction in progress. Improvements are depreciated over the useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following estimated useful lives:

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

<u>Description</u>	<u>Governmental Activities Estimated Lives</u>	<u>Business-Type Activities Estimated Lives</u>
Land Improvements	15 Years	N/A
Buildings and Building Improvements	40 Years	35 - 40 Years
Machinery and Equipment	3 - 7 Years	3 - 25 Years
Intangibles	3 Years	N/A
Infrastructure	20 - 50 Years	N/A
Pump Stations	N/A	25 Years
Treatment Plants	N/A	25 - 35 Years
Sewer Lines	N/A	75 Years
Intangible Leased Assets	5 - 20 Years	5 - 20 Years

The County is reporting intangible right to use assets related to leased equipment, leased vehicles, and leased office space. The intangible assets are being amortized in a systematic and rational manner of the shorter of the lease term or the useful life of the underlying asset.

Interfund Balances

On fund financial statements, receivables and payables resulting from short-term interfund loans are classified as “Due To/From Other Funds”. These amounts are eliminated in the governmental and business-type activities columns of the statement of net position, except for any net residual amounts due between governmental and business-type activities, which are presented as internal balances.

Compensated Absences

The liability for compensated absences is based on the provisions of GASB Statement No. 16, “Accounting for Compensated Absences” as interpreted by Interpretation No. 6 of the GASB, “Recognition and Measurement of Certain Liabilities and Expenditures in Governmental Fund Financial Statements”. Vacation benefits are accrued as a liability as the benefits are earned if the employees’ rights to receive compensation are attributable to services already rendered and it is probable that the County will compensate the employees for the benefits through paid time off or some other means. Sick leave benefits are accrued as a liability using the vesting method. An accrual for earned sick leave is made to the extent that it is probable that the benefits will result in termination payments. The liability is based on the County’s past experience of making termination payments.

The entire compensated absence liability is recorded on the government-wide financial statements. For governmental funds, the County records a liability for accumulated, unused, vacation time when earned for all employees with more than one year of service. The County records a liability for accumulated, unused, sick leave for eligible employees in the period in which the employee becomes eligible to receive payment. The current portion of unpaid compensated absences is the expected amount to be paid using expendable available resources, and is reported in the governmental funds only if they have matured, as a result of resignations or retirements. These amounts are recorded in the account “compensated absences payable” in the fund from which the employees who have accumulated leave are paid. The non-current portion of the liability is not reported. In the proprietary funds, compensated absences are expensed when earned. The entire amount of compensated absences is reported as a fund liability.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

Accrued Liabilities and Long-Term Obligations

County payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported in the proprietary fund financial statements. In general, governmental fund payables and accrued liabilities, once incurred, are paid in a timely manner and in full from current financial resources and are reported as obligations of the funds. However, claims, judgments and compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Bonds, capital leases and long-term loans are recognized as a liability in the governmental fund financial statements when due. Net pension/OPEB liability should be recognized in the governmental funds to the extent that they are due and payable and the pension/OPEB plan's fiduciary net position is not sufficient for payment of those benefits.

Pensions/Other Postemployment Benefits (OPEB)

For purposes of measuring the net pension/OPEB asset/liability, deferred outflows of resources and deferred inflows of resources related to pensions/OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value.

Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the County is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

Nonspendable The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash. It also includes the long-term amounts of loans receivable, as well as property acquired for resale, unless the use of the proceeds from the collection of those receivables or from the sale of those properties is restricted, committed, or assigned.

Restricted Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditor (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions.

Committed The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by a formal action (resolution) of County Council. Those committed amounts cannot be used for any other purpose unless the County Council removes or changes the specific use by taking the same type of action (resolution) it employed to previously commit those amounts. Constraints imposed on the use of committed amounts are imposed by County Council, separate from the authorization to raise the underlying revenue; therefore, compliance with these constraints is not considered to be legally enforceable. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

Assigned Amounts in the assigned fund balance classification are intended to be used by the County for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balances represents the remaining amount that is not restricted or committed. In the general fund, assigned amounts represent intended uses established by policies of the County Commission. The County Council has by resolution authorized the fiscal officer to assign fund balance. The County Council may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget.

Unassigned Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

The County applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

Net Position

Net position represents the difference between assets plus deferred outflows of resources less liabilities and deferred inflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Deferred outflows of resources and deferred inflows of resources that are attributable to the acquisition, construction or improvement of those assets or related debt are also included in this component of net position. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. Operating expenses are necessary costs incurred to provide the goods or services that are the primary activity of the fund. All revenues and expenses not meeting these definitions are classified as Nonoperating.

Contributions of Capital

Contributions of capital in the proprietary fund financial statements arise from outside contributions of capital assets, tap-in fees to the extent they exceed the cost of the connection to the system, or from grants or outside contributions of resources restricted to capital acquisition and construction from governmental activities.

Interfund Activity

During the normal course of operations, the County has numerous transactions between funds. These transactions include charges for services provided by one fund to other funds and transfers, which represent transfers of resources from a fund receiving revenue to a fund through which those resources will be expended. Transfers are recorded as other financing sources (uses) in governmental funds and transfers in (out) in the proprietary funds.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

Estimates

The preparation of the basic financial statements in conformity with generally accepted accounting principles require management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Grants and other Intergovernmental Revenues

Local Government fund revenues are recorded as receivables and revenues when measurable and available. Assistance awards made on the basis of entitlement are recorded as intergovernmental receivables and revenues when entitlement occurs. Federal and state reimbursement type grants for the acquisition or construction of capital assets are recorded as receivables and contributed capital when the related expenses are incurred. All other federal and state type grants are recorded as receivables and revenues when the related expenditures/expenses are incurred.

Note 3. Accountability and Compliance

Changes in Accounting Principles

For 2022, the County has implemented GASB Statement No. 87, “Leases”, GASB Implementation Guide 2019-3, “Leases”, GASB Implementation Guide 2020-1, “Implementation Guide Update - 2020”, GASB Statement No. 91, “Conduit Debt Obligations”, GASB Statement No. 92, “Omnibus 2020”, GASB Statement No. 93, “Replacement of Interbank Offered Rates”, GASB Statement No. 97, “Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans—an amendment of GASB Statements No. 14 and No. 84, and a supersession of GASB Statement No. 32” and certain paragraphs of GASB Statement No. 99, “Omnibus 2022”.

GASB Statement No. 87 and GASB Implementation Guide 2019-3 enhance the relevance and consistency of information of the government’s leasing activities. It establishes requirements for lease accounting based on the principle that leases are financings of the right to use an underlying asset. A lessee is required to recognize a lease liability and an intangible right to use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources.

These changes were incorporated in the County’s 2022 financial statements. The County recognized leases receivable of \$677,793 in governmental activities at January 1, 2022, due to the implementation of GASB 87; however, this entire amount was offset by deferred inflows of resources for leases. The County also recognized leases payable of \$4,803,880 in governmental activities and \$4,965,979 in business-type activities at January 1, 2022; however, these amounts were offset by the intangible assets: right to use leased equipment, right to use leased vehicles, and right to use leased office space.

GASB Implementation Guide 2020-1 provides clarification on issues related to previously established GASB guidance. The implementation of GASB Implementation Guide 2020-1 did not have an effect on the financial statements of the County.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

GASB Statement No. 91 provides a single method of reporting conduit debt obligations by issuers and eliminate diversity in practice associated with (1) commitments extended by issuers, (2) arrangements associated with conduit debt obligations, and (3) related note disclosures. This Statement achieves those objectives by clarifying the existing definition of a conduit debt obligation; establishing that a conduit debt obligation is not a liability of the issuer; establishing standards for accounting and financial reporting of additional commitments and voluntary commitments extended by issuers and arrangements associated with conduit debt obligations; and improving required note disclosures. The implementation of GASB Statement No. 91 did not have an effect on the financial statements of the County.

GASB Statement No. 92 enhances comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing practice issues that have been identified during implementation and application of certain GASB Statements. The implementation of GASB Statement No. 92 did not have an effect on the financial statements of the County.

GASB Statement No. 93 establishes accounting and financial reporting requirements related to the replacement of Interbank Offered Rates (IBORs) in hedging derivative instruments and leases. It also identifies appropriate benchmark interest rates for hedging derivative instruments. The implementation of GASB Statement No. 93 did not have an effect on the financial statements of the County.

GASB Statement No. 97 is to (1) increase consistency and comparability related to the reporting of fiduciary component units in circumstances in which a potential component unit does not have a governing board and the primary government performs the duties that a governing board typically would perform; (2) mitigate costs associated with the reporting of certain defined contribution pension plans, defined contribution other postemployment benefit (OPEB) plans, and employee benefit plans other than pension plans or OPEB plans (other employee benefit plans) as fiduciary component units in fiduciary fund financial statements; and (3) enhance the relevance, consistency, and comparability of the accounting and financial reporting for Internal Revenue Code (IRC) Section 457 deferred compensation plans (Section 457 plans) that meet the definition of a pension plan and for benefits provided through those plans. The implementation of GASB Statement No. 97 did not have an effect on the financial statements of the County.

GASB Statement No. 99 is to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing (1) practice issues that have been identified during implementation and application of certain GASB Statements and (2) accounting and financial reporting for financial guarantees. The implementation of GASB Statement No. 99 did not have an effect on the financial statements of the County.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

Note 4. Fund Balance

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the County is bound to observe constraints imposed upon the use of the resources. The constraints placed on the fund balance for the major governmental funds and all other governmental funds are presented below.

Fund Balances	General	Job and Family Services	Children Services Board	Alcohol, Drug Addiction and Mental Health	Board of Developmental Disabilities	Opiate Lawsuit Settlements	American Rescue Plan Act (ARPA)	Other Governmental Funds	Total
Nonspendable									
Inventory	\$ 126,976	\$ 7,411	\$ -	\$ -	\$ 41,406	\$ -	\$ -	\$ 3,123,601	\$ 3,299,394
Prepays	248,900	227,872	258,343	984,759	230,220	-	-	220,108	2,170,202
Unclaimed Funds	2,925,810	-	-	-	-	-	-	-	2,925,810
Total Nonspendable	3,301,686	235,283	258,343	984,759	271,626			3,343,709	8,395,406
Restricted									
Job and Family	-	804,187	-	-	-	-	-	-	804,187
Children Services	-	-	46,403,920	-	-	-	-	-	46,403,920
Mental Health	-	-	-	65,623,667	-	-	-	-	65,623,667
Health	-	-	-	-	74,809,556	78,943,021	-	-	153,752,577
Social Services	-	-	-	-	-	-	1,620,023	33,510,502	35,130,525
Engineer Services	-	-	-	-	-	-	-	11,998,890	11,998,890
Debt Service	-	-	-	-	-	-	-	9,561,034	9,561,034
Emergency Mgmt	-	-	-	-	-	-	-	794,302	794,302
Capital Projects	-	-	-	-	-	-	-	67,493,622	67,493,622
Real Estate Assessment	-	-	-	-	-	-	-	6,465,287	6,465,287
Delinquent Tax	-	-	-	-	-	-	-	-	-
Assessment Collection	-	-	-	-	-	-	-	5,572,532	5,572,532
Akron Zoo Project	-	-	-	-	-	-	-	619,195	619,195
Total Restricted	-	804,187	46,403,920	65,623,667	74,809,556	78,943,021	1,620,023	136,015,364	404,219,738
Assigned									
Legislative &									
Executive	1,601,768	-	-	-	-	-	-	-	1,601,768
Judicial	115,137	-	-	-	-	-	-	-	115,137
Public Safety	867,591	-	-	-	-	-	-	-	867,591
Public Works	65,089	-	-	-	-	-	-	-	65,089
Health	991,203	-	-	-	-	-	-	-	991,203
Human Services	1,137,852	-	-	-	-	-	-	-	1,137,852
Intergovernmental	185,000	-	-	-	-	-	-	-	185,000
Capital Projects	-	-	-	-	-	-	-	12,612,695	12,612,695
Subsequent Year									
Appropriations	5,803,911	-	-	-	-	-	-	-	5,803,911
Total Assigned	10,767,551	-	-	-	-	-	-	12,612,695	23,380,246
Unassigned	49,388,393	(638,588)	-	-	-	-	-	(378,126)	48,371,679
Total	\$ 63,457,630	\$ 400,882	\$ 46,662,263	\$ 66,608,426	\$ 75,081,182	\$ 78,943,021	\$ 1,620,023	\$ 151,593,642	\$ 484,367,069

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

Note 5. Deficit Fund Balances and Deficit Net Position

At December 31, 2022, the non-major special revenue fund, Child Support Enforcement, had a deficit fund balance of \$361,066. The internal service funds: Telephone Services, Internal Audit, Geographic Information Systems and Information Technology had deficit net position of \$379,645, \$529,453, \$384,723 and \$1,891,182, respectively. The deficit fund balance/net position occurred due to the recognition of liabilities applicable to accrued payables. The general fund is liable for any deficits in these funds and will provide transfers when cash is required, not when accruals occur.

Note 6. Budgetary Basis of Accounting

While reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Statement of Revenues, Expenditures and Changes in Fund Balances – Budget (Non-GAAP Basis) and Actual are presented in the basic financial statements for the General Fund and Major Special Revenue Funds. The major differences for those funds between the budget basis and the GAAP basis are that:

1. Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
2. Expenditures/Expenses are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).
3. Outstanding year-end encumbrances are treated as expenditures/expenses (budget) rather than as restricted or assigned fund balance for governmental fund types (GAAP).
4. Some funds are included in the General Fund (GAAP), but have separate legally adopted budgets.

The adjustments necessary to convert the results of operations for the year from the Non-GAAP Budget Basis to the GAAP Basis for the governmental funds are as follows:

Net Change in Fund Balance
General and Major Special Revenue

	General	Job and Family Services	Children Services Board	Alcohol, Drug Addiction and Mental Health	Board of Developmental Disabilities	Opiate Lawsuit Settlements	American Rescue Plan Act (ARPA)
Budget Basis	\$ (6,414,162)	\$ (1,742,622)	\$ 3,888,682	\$ (2,266,389)	\$ (16,300,212)	\$ (2,248,154)	\$ 33,902,402
Net Adjustments for Revenue Accruals	1,439,737	266,266	(189,334)	(304,842)	(1,347,700)	(1)	(32,344,922)
Net Adjustments for Expenditure Accruals	(9,068,333)	2,162,446	3,302,903	9,645,194	17,822,734	130,144	38,252
GAAP Basis	<u>\$ (14,042,758)</u>	<u>\$ 686,090</u>	<u>\$ 7,002,251</u>	<u>\$ 7,073,963</u>	<u>\$ 174,822</u>	<u>\$ (2,118,011)</u>	<u>\$ 1,595,732</u>

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

Note 7. Deposits and Investments

The County maintains a cash and investment pool that is available for use by all fund types, general, special revenue, debt service, capital projects, enterprise, internal service, and fiduciary. Each fund type's portion of the pool is presented on the financial statements as "Equity in Pooled Cash and Investments."

Protection of the County's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, or by the financial institution's participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution.

Custodial Credit Risk - Deposits - Custodial credit risk is the risk that, in the event of bank failure, the County will not be able to recover deposits or collateral securities that are in the possession of an outside party. Ohio law requires that deposits either be insured or protected by (1) eligible securities pledged to the County and deposited with a qualified trustee by the financial institution as security for repayment whose fair value at all times shall be at least 105 percent of the deposits being secured, or (2) participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution. OPCS requires the total fair value of the securities pledged to be 102 percent of the deposits being secured or a rate set by the Treasurer of State.

At December 31, 2022, the carrying value of the County's deposits was \$44,267,731 and the bank balance was \$48,252,319. The difference in the carrying amount and the bank balance were items in transit. Of the bank balance:

\$2,243,111 was covered by the FDIC.

\$46,009,208 was collateralized through participation in the OPCS. The County's financial institutions were collateralized County deposits at either 50, 100 or 102 percent through the OPCS. Although all statutory requirements for the deposit of money had been followed, noncompliance with Federal requirements could potentially subject the County to a successful claim by the FDIC.

Investments – The County Council and the County Investment Advisory Board has approved its investment policy and has filed the policy with the Auditor of State, pursuant to Ohio Revised Code 135.35. The County is authorized to invest in U.S. Treasury Bills; Notes; Bonds; various federal agency securities including issues of the Federal National Mortgage Association (FNMA), Federal Home Loan Mortgage Corporation (FHLMC), Federal Home Loan Bank (FHLB), Federal Farm Credit Bank (FFCB), Student Loan Marketing Association (SLMA), Government National Mortgage Association (GNMA), and other agencies or instrumentalities of the United States. Eligible investments include securities that may be purchased at premium or a discount.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

All federal agency securities shall be direct issuances of the federal government agencies or instrumentalities. Commercial paper and banker acceptances rated in the highest category by a nationally recognized rating agency and must mature within 180 days. Commercial paper and corporate notes, if invested in, must mature within 270 days. The County may invest in Certificates of deposits from eligible institutions and no-load money market funds rated in the highest category by a nationally recognized rating agency. The County may invest in debt interests rated at the time of purchase in the three highest categories by two nationally recognized standard rating services and issued by foreign nations diplomatically recognized by the United States governments. The debt interests must be backed by the full faith and credit of that foreign nation, there is no prior history of default, and the debt interest matures not later than five years after purchase. The County may also invest in repurchase agreements and securities lending agreements and the State Treasurer's Investment pool.

Investments in stripped principal or interest obligations, reverse repurchase agreements, and derivatives are prohibited by the County investment policy. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited by the County investment policy. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the County, and must be purchased with the expectation that it will be held to maturity.

Interest Rate Risk – The fair value of securities in the County's portfolio will increase or decrease based upon changes in the general level of interest rates. Maintaining adequate liquidity so that current obligations can be met without a sale of securities and diversification of assets will minimize the effects of the fair value fluctuations.

Credit Risk – Credit risk will be minimized by diversifying assets by the issuer and ensuring that required minimum credit quality ratings exist prior to the purchase of commercial paper and bankers' acceptances and maintaining adequate collateralization of CD's pursuant to the method as determined by the Chief Fiscal Officer. The County's investment in various federal agencies; FNMA, FHLMC, FHLB and FFCB were rated AAA by both Standard and Poor's and Moody's Investor Services.

As of December 31, 2022, the County had the following investments:

Investment Type	Investment Maturities in Years				Portfolio %
	Measurement Amount	Less Than 1	1 - 3	4 - 5	
U.S. Treasury Notes	\$ 77,997,851	\$ 45,533,641	\$ 13,147,526	\$ 19,316,684	12.18%
U.S. Agencies	273,337,571	86,541,460	136,423,800	50,372,311	42.70%
Money Market Mutual Funds	279,794,448	279,794,448	-	-	43.71%
Foreign Government Bonds	6,361,285	1,986,880	4,374,405	-	0.99%
Municipal Bonds	2,683,440	2,683,440	-	-	0.42%
Total Fair Value	<u>\$ 640,174,595</u>	<u>\$ 416,539,869</u>	<u>\$ 153,945,731</u>	<u>\$ 69,688,995</u>	<u>100.00%</u>

The County categorizes its fair value measurements within the fair value hierarchy established by GAAP. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The County's investments in money market mutual funds are valued using quoted market prices in active markets (Level 1 inputs). The County's investments in U.S. Treasury Notes, U.S. Agency securities, and foreign government bonds are valued using quoted prices in markets that are not considered to be active, dealer quotations or alternative pricing sources for similar assets or liabilities for which all significant inputs are observable, either directly or indirectly (Level 2 inputs).

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

Custodial Credit Risk – For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The County’s custodial credit risk policy is stated in the Investments policy described above.

Concentration of Credit Risk – The County places no limit on the amount the County may invest in any one issuer. See the investment concentration percentages in the table above.

A reconciliation of cash and investments as shown on the financial statements is as follows:

Cash on Hand	\$ 132,549	Equity in Pooled Cash and Investments	
Carrying amount of Deposits	44,267,731	Governmental Activities	\$ 558,997,895
Fair Value of Investments	640,174,595	Business-Type Activities	6,268,978
		Fiduciary Funds	<u>93,710,373</u>
			\$ 658,977,246
		Cash and Cash Equivalents in Segregated Accounts	20,638,764
		Cash with Fiscal Agent	<u>4,958,865</u>
Total	<u>\$ 684,574,875</u>	Total	<u>\$ 684,574,875</u>

Cash with Fiscal Agent – In addition to deposits and investments, the County has uninsured and uncollateralized cash in the amount of \$4,958,865 being held by NEON, a jointly governed organization (See Note 20).

Cash Deficits – Certain disbursements for accounts within various funds have been made from the “Equity in Pooled Cash and Investments” account in excess of their individual equities. The balance of these amounts has been reported in the balance sheet and the statement of net position (proprietary funds) as “Due To/From Other Funds.”

Note 8. Property Taxes

Property taxes include amounts levied against all real, public utility property located in the County. Property tax revenue received during 2022 for real and public utility property taxes represents collections of the 2021 taxes.

Real property taxes for 2022 were levied after October 1, 2022 on the assessed value as of January 1, 2022, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2022 real property taxes are collected in and intended to finance 2023.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2022 public utility property taxes which became a lien December 31, 2021, are levied after October 1, 2022, and are collected in 2023 with real property taxes.

The assessed value upon which the 2021 taxes collected in 2022 was \$14,516,021,160. The full tax rate for all County operations applied to real property for fiscal year ended December 31, 2022, was \$14.10 per \$1,000 of assessed valuation. The assessed values of real and tangible personal property upon which 2022 property tax receipts were based are as follows:

Real Property	\$ 13,863,212,560
Public Utility	<u>652,808,600</u>
Total Assessed Value	<u>\$ 14,516,021,160</u>

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

Real property taxes are payable annually or semi-annually. If paid annually, payment is due January 20; if paid semi-annually, the first payment is due January 20 with the remainder payable by June 20. Under certain circumstances, state statute permits earlier or later payment dates to be established.

The County Fiscal Officer collects property taxes on behalf of all taxing districts within the County. The County Fiscal Officer - Auditor's Division periodically remits to the taxing districts their portions of the taxes collected. Collection of the taxes and remittance of them to the taxing districts are accounted for in various funds of the County.

Property taxes receivable represents delinquent taxes and outstanding real property and public utility taxes, which were measurable at December 31, 2022. Total property tax collections for the next fiscal year are measurable amounts. However, since these revenue collections to be received during the available period are not subject to reasonable estimation at December 31, nor are they intended to finance 2022 operations, the receivable is offset by a credit to Deferred Inflow of Resources.

Note 9. Sales and Use Tax

For the purpose of providing additional revenues, the County has levied a tax at the rate of one-half of one percent upon certain retail sales and upon the storage, use, or consumption of tangible personal property within the County. This levy is in addition to the five and three quarters percent statewide sales tax levy. Vendor collections of the tax are paid to the State Treasurer by the twenty-third day of the month following collection. The State Tax Commissioner certifies to the Ohio Department of Budget and Management (OBM) the amount of the tax to be returned to the County. The Tax Commissioner's certification must be made within forty-five (45) days after the end of each month. The OBM then has five (5) days in which to draw the warrant payable to the County.

Proceeds of the tax are credited entirely to the General Fund. Amounts that have been collected by the State and are to be received within sixty days of year-end are accrued as revenue, as measurable and available. A receivable is recognized at year-end for amounts that will be received from sales, which occurred during 2022. On a full accrual basis, the full amount of the receivable is recognized as revenue. On a modified accrual basis, the amount of the receivable that will be received outside of the available period is a deferred inflow of resources. As of December 31, 2022, sales tax revenues reported in the General Fund amounted to approximately \$57.1 million.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

Note 10. Receivables

Receivables at December 31, 2022 consisted of taxes, accounts (billing for user charged services, including unbilled utility services), special assessments, accrued interest, loans and intergovernmental receivables arising from grants, entitlements, and shared revenues. The County has implemented GASB No. 38 "Certain Financial Statement Note Disclosures" which modifies disclosure requirements related to the summary of significant accounting policies. The County of Summit presents receivables on the statement of net position and the balance sheet as disaggregated major components; therefore, full note disclosure is not required. Special assessments, accrued interest and intergovernmental receivables are deemed collectible in full. Delinquent accounts receivable may be certified and collected as a special assessment, subject to foreclosure for nonpayment. The County has \$4,218,264 in current special assessments at December 31, 2022, of that amount \$2,521,837 is delinquent and an allowance has been provided.

The County applies the provisions of GASB No. 6 in accounting for and reporting special assessments and related transactions. The County's special assessments are secured by liens on assessed properties and are also backed by the full faith and credit of the County. Accordingly, they are accounted for and reported in the government-wide financial statement as governmental or business-type activities based on the purpose of the assessment. Long-term special assessments expected to be collected in more than one year amount to \$1,995,916 in the Business-type activities column.

In prior years the County issued debt for various sewer projects that involve Summit, Stark and Portage counties and other local communities. Stark and Portage counties, the City of Akron and the Village of Silver Lake have agreed to repay a portion of the debt for these projects. The County has recorded an intergovernmental loan receivable at December 31, 2022 in the amount of \$107,363.

The County sold the Hudson Water System to the City of Akron in December, 2006 for \$6,454,845. The value of the system shall be held as a credit for the County and shall be used by the County to purchase certain sewer infrastructure owned by the City. As of December 31, 2022, the balance is still outstanding.

The County sold the portion of the sanitary sewer system located within the City of Norton to the City of Barberton in January, 2016 for \$1,750,000. The County has recorded an intergovernmental loan receivable at December 31, 2022 in the amount of \$525,000.

During 2016, the County entered into a agreement with the City of Akron for the city's portion of the 800 Mhz Radio System Upgrade. The County issued general obligation bonds for the project and the City of Akron is paying for their portion through an agreement with the County. The County has recorded this intergovernmental agreement receivable at December 31, 2022 in the amount of \$6,980,000.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

Note 11. Capital Assets

Due to the implementation of GASB Statement No. 87 (see Note 3 for detail), the County has reported capital assets for the right to use leased equipment, leased vehicles, and leased office space which are reflected in the schedule below. Capital asset activity for the year ended December 31, 2022, was as follows:

	Restated Beginning Balance	Additions/ Transfers	Deletions/ Transfers	Ending Balance
Governmental Activities				
<i>Capital Assets not being Depreciated:</i>				
Land	\$ 8,514,156	\$ -	\$ (111,803)	\$ 8,402,353
Construction in Progress	13,688,353	18,570,469	(17,349,875)	14,908,947
<i>Total Capital Assets not being Depreciated</i>	<u>22,202,509</u>	<u>18,570,469</u>	<u>(17,461,678)</u>	<u>23,311,300</u>
<i>Capital Assets being Depreciated/Amortized:</i>				
Land Improvements	21,286,880	2,689,618	(3,474,541)	20,501,957
Building and Building Improvements	202,674,999	10,724,646	(16,967,529)	196,432,116
Machinery and Equipment	37,971,289	2,577,878	(2,276,299)	38,272,868
Intangibles	4,723,173	510,657	(129,312)	5,104,518
Infrastructure	205,965,219	8,293,876	(6,164,331)	208,094,764
Intangible Right to Use Leased:				
Equipment	342,149	17,809	(11,150)	348,808
Vehicles	-	287,722	-	287,722
Office Space	4,461,732	-	-	4,461,732
<i>Total Capital Assets being Depreciated/Amortized</i>	<u>477,425,441</u>	<u>25,102,206</u>	<u>(29,023,162)</u>	<u>473,504,485</u>
<i>Accumulated Depreciation/Amortization</i>				
Land Improvements	(9,551,080)	(1,362,231)	2,741,387	(8,171,924)
Buildings and Building Improvements	(125,644,840)	(4,591,343)	13,732,519	(116,503,664)
Machinery and Equipment	(33,728,168)	(2,096,160)	2,247,605	(33,576,723)
Intangibles	(4,411,142)	(310,025)	124,412	(4,596,755)
Infrastructure	(112,751,449)	(4,659,278)	3,648,446	(113,762,281)
Intangible Right to Use Leased:				
Equipment	-	(126,627)	11,150	(115,477)
Vehicles	-	(15,024)	-	(15,024)
Office Space	-	(468,852)	-	(468,852)
<i>Total Accumulated Depreciation/Amortization</i>	<u>(286,086,679)</u>	<u>(13,629,540)</u>	<u>22,505,519</u>	<u>(277,210,700)</u>
<i>Total Capital Assets being Depreciated/Amortized, Net</i>	<u>191,338,762</u>	<u>11,472,666</u>	<u>(6,517,643)</u>	<u>196,293,785</u>
<i>Governmental Activities Capital Assets, Net</i>	<u>\$ 213,541,271</u>	<u>\$ 30,043,135</u>	<u>\$ (23,979,321)</u>	<u>\$ 219,605,085</u>

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

	Restated Beginning Balance	Additions/ Transfers	Deletions/ Transfers	Ending Balance
Business-Type Activities				
<i>Capital Assets not being Depreciated:</i>				
Land	\$ 1,503,841	\$ -	\$ -	\$ 1,503,841
Construction in Progress	37,191,740	5,641,838	(21,931)	42,811,647
<i>Total Capital Assets not being Depreciated</i>	<u>38,695,581</u>	<u>5,641,838</u>	<u>(21,931)</u>	<u>44,315,488</u>
<i>Capital Assets being Depreciated/Amortized:</i>				
Building and Building Improvements	63,074,812	1,847,287	(7,535)	64,914,564
Machinery and Equipment	46,393,518	277,685	(111,368)	46,559,835
Pump Stations	25,085,675	-	-	25,085,675
Treatment Plants	3,084,826	-	-	3,084,826
Sewer Lines	278,751,913	2,538,517	-	281,290,430
Intangible Right to Use Leased:				
Equipment	621,989	-	-	621,989
Vehicles	183,090	-	-	183,090
Office Space	4,160,900	-	-	4,160,900
<i>Total Capital Assets being Depreciated/Amortized</i>	<u>421,356,723</u>	<u>4,663,489</u>	<u>(118,903)</u>	<u>425,901,309</u>
<i>Accumulated Depreciation/Amortization</i>				
Building and Building Improvements	(46,151,945)	(1,301,849)	-	(47,453,794)
Machinery and Equipment	(38,212,269)	(337,485)	111,368	(38,438,386)
Pump Stations	(19,348,994)	(615,769)	-	(19,964,763)
Treatment Plants	(3,011,941)	(52,222)	-	(3,064,163)
Sewer Lines	(111,603,322)	(3,653,988)	-	(115,257,310)
Intangible Right to Use Leased:				
Equipment	-	(240,243)	-	(240,243)
Vehicles	-	(86,200)	-	(86,200)
Office Space	-	(322,134)	-	(322,134)
<i>Total Accumulated Depreciation/Amortization</i>	<u>(218,328,471)</u>	<u>(6,609,890)</u>	<u>111,368</u>	<u>(224,826,993)</u>
<i>Total Capital Assets being Depreciated/Amortized, Net</i>	<u>203,028,252</u>	<u>(1,946,401)</u>	<u>(7,535)</u>	<u>201,074,316</u>
<i>Business-Type Activities Capital Assets, Net</i>	<u>\$ 241,723,833</u>	<u>\$ 3,695,437</u>	<u>\$ (29,466)</u>	<u>\$ 245,389,804</u>

Depreciation/amortization expense was charged to functions/programs of the primary government as follows:

Governmental Activities	
Legislative and Executive	\$ 1,600,189
Judicial	1,527,583
Public Safety	3,318,273
Public Works	5,043,541
Health	1,193,692
Economic Development	3,971
Human Services	942,291
<i>Total Depreciation/Amortization Expense</i>	<u>\$ 13,629,540</u>
Business-Type Activities	
Sewer	<u>\$ 6,609,890</u>

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

As of December 31, 2022, construction in progress for various capital projects of the County consisted of the following:

Projects	Construction in Progress	Remaining Commitments
<u>Governmental Activities</u>		
Fiscal CAMA Software	2,849,107	370,697
Renovate Grand Jury Room	703,334	228,586
Jail HVAC and Plumbing Improvements	1,313,142	3,621,890
Virtual Courtroom	3,059,719	1,940,281
Jail Case Management System	404,384	599,022
ERP System Implementation (Munis)	1,903,967	3,319,273
Ohio Building Repairs	833,734	738,264
UA Public Safety Projects	256,613	2,100,720
Lighting Upgrade Project	1,390,607	408,705
Granger Rd Bridge	164,967	42,204
Pressler Rd Bridge	208,775	3,655
Christman Rd Bridge	169,830	5,071
Ridgewood Rd	7,353	587,278
S. Turkeyfoot Rd	610	249,761
Ravenna Rd	887,549	255,011
Smith Rd	755,256	90,601
<i>Total Governmental Activities</i>	<u>14,908,947</u>	<u>14,561,019</u>
<u>Business-Type Activities</u>		
Crow-Berkshire Sewer Rehab	161,280	570,295
Pump Station 36 Force Main Replacement	140,394	7
Hines Hill Trunk Sewer Replacement	425,138	209,132
PLT 29 Abandonment	2,637,469	742,061
Pump Station 6 Replacement	302,010	2,090
Hudson SSO Area J Elimination	448,891	266,418
Hudson SSO Area K Elimination	205,952	726,429
Hudson SSO Area L Elimination	259,039	182,331
Broadledge Road Sanitary Sewer Rehab	29,621	51,709
PS 123 and Forcemain	308,386	546,058
Chittendon Rd/Boston Commons Sewer Ext.	19,040	3,360
Peninsula Collection and Treatment System	83,845	80,005
Stow Gorge	143,457	57,541
PS 17 and Forcemain	71,472	17,683
Wyoga Lake Inverness Trunk Rehab & Replacement	25,879	2,570
Baumberger Road Phase I	237,374	194,634
Pump Station 19 Replacement	577,163	183,708
Plant 25 Digester, Fuel Tank, Clarifier, Sludge PS Rehab	727,144	4,373
Sanitary Sewer Replacement and Rehabilitation	67,035	7,084
Pump Station 29 and Force Main Improvements	114,403	27,630
Fleet Maintenance Facility	12,764,948	5,001,103
Pump Station 81	41,667	304,551
Clinton Sanitary Sewer Improvement	855,432	213,265
Zelray Park Wastewater Improvements	348,626	12,482
Turkeyfoot Lake Sanitary Sewer Improvements	1,014,039	423,883
Reninger Road Sanitary Improvements	874,646	463,206
Vanderhoof Road Pump Station	564,477	309,098
PS 62, 63, and 82 Improvements	548,890	99,493
PS 48 Forcemain Replacement	8,900	9,800
Old Home Ditch Sewer	157,366	21,966
Hillstock Trunk Rehab	117,740	13,762
Plant 36 RBC Replacement	18,114,036	2,001,005
PS 30 Meter Vault, Manhole, Air Release Valve Improv.	390,471	156,705
GP 250 Upgrade	25,417	111,874
<i>Total Business-Type Activities</i>	<u>42,811,647</u>	<u>13,017,311</u>
<i>Total Construction in Progress</i>	<u>\$ 57,720,594</u>	<u>\$ 27,578,330</u>

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

Note 12. Defined Benefit Pension Plans

The Statewide retirement systems provide both pension benefits and other postemployment benefits (OPEB).

Net Pension Liability and Net OPEB Asset

The net pension liability and the net OPEB asset reported on the statement of net position represents a liability or asset to employees for pensions and OPEB, respectively. Pensions and OPEB are a component of exchange transactions – between an employer and its employees – of salaries and benefits for employee services. Pensions and OPEB are provided to an employee – on a deferred-payment basis – as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension liability and the net OPEB asset represent the County's proportionate share of each pension/OPEB plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension/OPEB plan's fiduciary net position. The net pension/OPEB liability/asset calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost-of-living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

Ohio Revised Code limits the County's obligation for this liability to annually required payments. The County cannot control benefit terms or the manner in which pensions/OPEB are financed; however, the County does receive the benefit of employees' services in exchange for compensation including pension and OPEB.

GASB 68/75 assumes the liability/asset is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires funding to come from these employers. All pension contributions to date have come solely from these employers (which also includes pension costs paid in the form of withholdings from employees). The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits. In addition, health care plan enrollees pay a portion of the health care costs in the form of a monthly premium. State statute requires the retirement systems to amortize unfunded pension liabilities within 30 years. If the pension amortization period exceeds 30 years, each retirement system's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension/OPEB liability. Resulting adjustments to the net pension/OPEB liability would be effective when the changes are legally enforceable. The Ohio Revised Code permits, but does not require, the retirement systems to provide health care to eligible benefit recipients.

The proportionate share of each plan's unfunded benefits is presented as a long-term net pension/OPEB liability/asset on the accrual basis of accounting. Any liability for the contractually-required pension/OPEB contribution outstanding at the end of the year is included in due to other governments on both the accrual and modified accrual bases of accounting. The remainder of this note includes the pension disclosures. See Note 13 for the OPEB disclosures.

Plan Description – Ohio Public Employees Retirement System (OPERS)

Plan Description - County employees participate in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan and the combined plan is a combination cost-sharing, multiple-employer defined benefit/defined contribution pension plan. Participating employers are divided into state, local, law enforcement and public safety divisions. While members in the state

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

and local divisions may participate in all three plans, law enforcement and public safety divisions exist only within the traditional plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional and combined plans. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members in the traditional and combined plans were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional and combined plans as per the reduced benefits adopted by SB 343 (see OPERS Annual Report referenced above for additional information, including requirements for reduced and unreduced benefits):

Group A Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	Group B 20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Group C Members not in other Groups and members hired on or after January 7, 2013
State and Local	State and Local	State and Local
Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35
Combined Plan Formula: 1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30	Combined Plan Formula: 1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30	Combined Plan Formula: 1% of FAS multiplied by years of service for the first 35 years and 1.25% for service years in excess of 35
Public Safety	Public Safety	Public Safety
Age and Service Requirements: Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	Age and Service Requirements: Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	Age and Service Requirements: Age 52 with 25 years of service credit or Age 56 with 15 years of service credit
Law Enforcement	Law Enforcement	Law Enforcement
Age and Service Requirements: Age 52 with 15 years of service credit	Age and Service Requirements: Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	Age and Service Requirements: Age 48 with 25 years of service credit or Age 56 with 15 years of service credit
Public Safety and Law Enforcement	Public Safety and Law Enforcement	Public Safety and Law Enforcement
Traditional Plan Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25	Traditional Plan Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25	Traditional Plan Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

Final average salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career. Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount. The initial amount of a member's pension benefit is vested upon receipt of the initial benefit payment for calculation of an annual cost-of-living adjustment.

When a traditional plan benefit recipient has received benefits for 12 months, current law provides for an annual cost of living adjustment (COLA). This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. Members retiring under the combined plan receive a cost-of-living adjustment on the defined benefit portion of their pension benefit. For those who retired prior to January 7, 2013, the cost of living adjustment is 3 percent. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, current law provides that the COLA will be based on the average percentage increase in the Consumer Price Index, capped at 3.00%.

Defined contribution plan benefits are established in the plan documents, which may be amended by the Board. Member-directed plan and combined plan members who have met the retirement eligibility requirements may apply for retirement benefits. The amount available for defined contribution benefits in the combined plan consists of the member's contributions plus or minus the investment gains or losses resulting from the member's investment selections. Combined plan members wishing to receive benefits must meet the requirements for both the defined benefit and defined contribution plans. Member-directed participants must have attained the age of 55, have money on deposit in the defined contribution plan and have terminated public service to apply for retirement benefits. The amount available for defined contribution benefits in the member-directed plan consists of the members' contributions, vested employer contributions and investment gains or losses resulting from the members' investment selections. Employer contributions and associated investment earnings vest over a five-year period, at a rate of 20 percent each year. At retirement, members may select one of several distribution options for payment of the vested balance in their individual OPERS accounts. Options include the annuitization of the benefit (which includes joint and survivor options), partial lump-sum payments (subject to limitations), a rollover of the vested account balance to another financial institution, receipt of entire account balance, net of taxes withheld, or a combination of these options. When members choose to annuitize their defined contribution benefit, the annuitized portion of the benefit is reclassified to a defined benefit.

Beginning in 2022, the Combined Plan will be consolidated under the Traditional Pension Plan (defined benefit plan) and the Combined Plan option will no longer be available for new hires beginning in 2022.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

	State and Local	Public Safety	Law Enforcement
2022 Statutory Maximum Contribution Rates			
Employer	14.0 %	18.1 %	18.1 %
Employee *	10.0 %	12.0 %	12.0 %
2022 Actual Contribution Rates			
Employer:			
Pension	14.0 %	14.1 %	14.1 %
Post-employment Health Care Benefits **	0.0 %	4.0 %	4.0 %
Total Employer	14.0 %	18.1 %	18.1 %
Employee	10.0 %	11.5 %	12.1 %
* This rate is determined by OPERS' Board and has no maximum rate established by ORC.			
** This employer health care rate is for the traditional and combined plans. The employer contribution for the member-directed plan is 4.00%.			

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The County's contractually required contribution for the Traditional Pension Plan was \$22,673,002 for 2022. Of this amount, \$962,773 is reported as Due to Other Governments.

Plan Description - State Teachers Retirement System (STRS)

Plan Description – County licensed teachers and other faculty members participate in STRS Ohio, a cost-sharing multiple employer public employee system administered by STRS. STRS provides retirement and disability benefits to members and death and survivor benefits to beneficiaries. STRS issues a stand-alone financial report that includes financial statements, required supplementary information, and detailed information about STRS' fiduciary net position. That report can be obtained by writing to STRS, 275 E. Broad St., Columbus, OH 43215-3771, by calling (888) 227-7877, or by visiting the STRS Web site at www.strsoh.org.

New members have a choice of three retirement plans; a Defined Benefit (DB) Plan, a Defined Contribution (DC) Plan, and a Combined Plan. Benefits are established by Ohio Revised Code Chapter 3307. The DB plan offers an annual retirement allowance based on final average salary multiplied by a percentage that varies based on years of service. Effective August 1, 2015, the calculation is 2.2 percent of final average salary for the five highest years of earnings multiplied by all years of service. In April 2017, the Retirement Board made the decision to reduce COLA granted on or after July 1, 2017, to 0 percent to preserve the fiscal integrity of the retirement system. Benefit recipients' base benefit and past cost-of living increases are not affected by this change. Eligibility changes will be phased in until August 1, 2026, when retirement eligibility for unreduced benefits will be five years of service credit and age 65, or 35 years of service credit and at least age 60.

Eligibility changes for DB Plan members who retire with actuarially reduced benefits will be phased in until August 1, 2026, when retirement eligibility will be five years of qualifying service credit and age 60, or 30 years of service credit at any age. The DC Plan allows members to place all their member contributions and 9.53 percent of the 14 percent employer contributions into an investment account. The member determines how to allocate the member and employer money among various investment choices offered by STRS. The remaining 4.47 percent of the 14 percent employer rate is allocated to the defined benefit unfunded liability. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The member may elect to receive a lifetime monthly annuity or a lump sum withdrawal.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

The Combined Plan offers features of both the DB Plan and the DC Plan. In the Combined Plan, 12 percent of the 14 percent member rate is deposited into the member's DC account and the remaining 2 percent is applied to the DB Plan. Member contributions to the DC Plan are allocated among investment choices by the member, and contributions to the DB Plan from the employer and the member are used to fund the defined benefit payment at a reduced level from the regular DB Plan. The defined benefit portion of the Combined Plan payment is payable to a member on or after age 60 with five years of service. The defined contribution portion of the account may be taken as a lump sum payment or converted to a lifetime monthly annuity at age 50 and after termination of employment.

New members who choose the DC plan or Combined Plan will have another opportunity to reselect a permanent plan during their fifth year of membership. Members may remain in the same plan or transfer to another STRS plan. The optional annuitization of a member's defined contribution account or the defined contribution portion of a member's Combined Plan account to a lifetime benefit results in STRS bearing the risk of investment gain or loss on the account. STRS has therefore included all three plan options as one defined benefit plan for GASB 68 reporting purposes.

A DB or Combined Plan member with five or more years of credited service who is determined to be disabled may qualify for a disability benefit. New members on or after July 1, 2013, must have at least ten years of qualifying service credit that apply for disability benefits. Members in the DC Plan who become disabled are entitled only to their account balance. Eligible survivors of members who die before service retirement may qualify for monthly benefits. If a member of the DC Plan dies before retirement benefits begin, the member's designated beneficiary is entitled to receive the member's account balance.

Funding Policy - Employer and member contribution rates are established by the State Teachers Retirement Board and limited by Chapter 3307 of the Ohio Revised Code. The 2022 employer and employee contribution rate of 14 percent was equal to the statutory maximum rates. For 2022, the full employer contribution was allocated to pension.

The County's contractually required contribution to STRS was \$108,676 for 2022. Of this amount, \$4,462 is reported as Due to Other Governments.

Net Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The net pension liability for OPERS was measured as of December 31, 2021, and the total pension liability or asset used to calculate the net pension liability was determined by an actuarial valuation as of that date. STRS's total pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's proportion of the net pension liability was based on the County's share of contributions to the pension plan relative to the contributions of all participating entities.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

Following is information related to the proportionate share and pension expense:

	OPERS - Traditional	STRS	Total
Proportion of the net pension liability/asset prior measurement date	1.12963600%	0.00591598%	
Proportion of the net pension liability/asset current measurement date	<u>1.08256400%</u>	<u>0.00582239%</u>	
Change in proportionate share	<u>-0.04707200%</u>	<u>-0.00009359%</u>	
Proportionate share of the net pension liability	\$ 94,187,448	\$ 1,294,324	\$ 95,481,772
Pension expense	(17,967,124)	46,182	(17,920,942)

At December 31, 2022, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	OPERS - Traditional	STRS	Total
Deferred outflows of resources			
Differences between expected and actual experience	\$ 4,801,538	\$ 16,570	\$ 4,818,108
Net difference between projected and actual earnings on pension plan investments	-	45,039	45,039
Changes of assumptions	11,778,043	154,891	11,932,934
Changes in employer's proportionate percentage/ difference between employer contributions	1,814,514	9,295	1,823,809
Contributions subsequent to the measurement date	22,673,002	54,338	22,727,340
Total deferred outflows of resources	<u>\$ 41,067,097</u>	<u>\$ 280,133</u>	<u>\$ 41,347,230</u>

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

	OPERS - Traditional	STRS	Total
Deferred inflows of resources			
Differences between expected and actual experience	\$ 2,065,765	\$ 4,952	\$ 2,070,717
Net difference between projected and actual earnings on pension plan investments	112,032,544	-	112,032,544
Changes of assumptions	-	116,589	116,589
Changes in employer's proportionate percentage/ difference between employer contributions	5,891,121	38,087	5,929,208
Total deferred inflows of resources	<u>\$ 119,989,430</u>	<u>\$ 159,628</u>	<u>\$ 120,149,058</u>

\$22,727,340 reported as deferred outflows of resources related to pension resulting from County contributions subsequent to the measurement date will be recognized as a reduction of/increase to the net pension liability in the year ending December 31, 2023.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

	OPERS - Traditional	STRS	Total
Year Ending December 31:			
2023	\$ (17,238,463)	\$ (17,689)	\$ (17,256,152)
2024	(40,191,713)	(7,636)	(40,199,349)
2025	(26,343,382)	(39,771)	(26,383,153)
2026	(17,821,775)	131,263	(17,690,512)
Total	<u>\$ (101,595,333)</u>	<u>\$ 66,167</u>	<u>\$ (101,529,166)</u>

Actuarial Assumptions – OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial-reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability was determined by an actuarial valuation as of December 31, 2021, using the following actuarial assumptions applied to all periods included in the measurement in accordance with the requirements of GASB 67. Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, prepared as of December 31, 2021, are presented below.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

Wage inflation	
Current measurement date	2.75%
Prior measurement date	3.25%
Future salary increases, including inflation	
Current measurement date	2.75% to 10.75% including wage inflation
Prior measurement date	3.25% to 10.75% including wage inflation
COLA or ad hoc COLA	
Current measurement date	Pre 1/7/2013 retirees: 3.00%, simple Post 1/7/2013 retirees: 3.00%, simple through 2022, then 2.05% simple
Prior measurement date	Pre 1/7/2013 retirees: 3.00%, simple Post 1/7/2013 retirees: 0.50%, simple through 2021, then 2.15% simple
Investment rate of return	
Current measurement date	6.90%
Prior measurement date	7.20%
Actuarial cost method	Individual entry age

In July 2021, the OPERS Board adopted a change in COLA for Post-January 7, 2013 retirees, changing it from 0.50% simple through 2021 then 2.15% simple to 3.00% simple through 2022 then 2.05% simple.

Pre-retirement mortality rates are based on 130% of the Pub-2010 General Employee Mortality tables (males and females) for State and Local Government divisions and 170% of the Pub-2010 Safety Employee Mortality tables (males and females) for the Public Safety and Law Enforcement divisions. Post-retirement mortality rates are based on 115% of the PubG-2010 Retiree Mortality Tables (males and females) for all divisions. Post-retirement mortality rates for disabled retirees are based on the PubNS-2010 Disabled Retiree Mortality Tables (males and females) for all divisions. For all of the previously described tables, the base year is 2010 and mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all of these tables.

The most recent experience study was completed for the five-year period ended December 31, 2020.

During 2021, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio and the Defined Contribution portfolio. The Defined Benefit portfolio contains the investment assets of the Traditional Pension Plan, the defined benefit component of the Combined Plan and the annuitized accounts of the Member-Directed Plan. Within the Defined Benefit portfolio, contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Defined Benefit portfolio was a gain of 15.3% for 2021.

The allocation of investment assets within the Defined Benefit portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The long-term expected rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of arithmetic real rates of return were provided by the Board's investment consultant. For each major asset class that is

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

included in the Defined Benefit portfolio's target asset allocation as of December 31, 2021, these best estimates are summarized in the following table:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed income	24.00 %	1.03 %
Domestic equities	21.00	3.78
Real estate	11.00	3.66
Private equity	12.00	7.43
International equities	23.00	4.88
Risk Parity	5.00	2.92
Other investments	4.00	2.85
Total	100.00 %	4.21 %

Discount Rate - The discount rate used to measure the total pension liability/asset was 6.90%, post-experience study results, for the Traditional Pension Plan, the Combined Plan and Member-Directed Plan. The discount rate used to measure total pension liability prior to December 31, 2021 was 7.20%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments for the Traditional Pension Plan, Combined Plan and Member-Directed Plan was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the County's Proportionate Share of the Net Pension Liability/Asset to Changes in the Discount Rate - The following table presents the proportionate share of the net pension liability/asset calculated using the current period discount rate assumption of 6.90%, as well as what the proportionate share of the net pension liability/asset would be if it were calculated using a discount rate that is one-percentage-point lower (5.90%) or one-percentage-point higher (7.90%) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
County's proportionate share of the net pension liability (asset):			
Traditional Pension Plan	\$ 248,329,356	\$ 94,187,448	\$ (34,079,115)

Actuarial Assumptions – STRS

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results used in the June 30, 2022, actuarial valuation compared with June 30, 2021 are presented below:

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

	June 30, 2022	June 30, 2021
Inflation	2.50%	2.50%
Projected salary increases	8.50% at age 20 to 2.50% at age 65	12.50% at age 20 to 2.50% at age 65
Investment rate of return	7.00%, net of investment expenses, including inflation	7.00%, net of investment expenses, including inflation
Discount rate of return	7.00%	7.00%
Payroll increases	3.00%	3.00%
Cost-of-living adjustments (COLA)	0.00%	0.00%

For the June 30, 2022, actuarial valuation, post-retirement mortality rates for healthy retirees are based on the Pub-2010 Teachers Healthy Annuitant Mortality Table, adjusted 110% for males, projected forward generationally using mortality improvement scale MP-2020; pre-retirement mortality rates are based on Pub-2010 Teachers Employee Table adjusted 95% for females, projected forward generationally using mortality improvement scale MP-2020. Post-retirement disabled mortality rates are based on Pub-2010 Teachers Disable Annuitant Table projected forward generationally using mortality improvement scale MP-2020.

For the June 30, 2021, actuarial valuation, post-retirement mortality rates are based on the RP-2014 Annuitant Mortality Tables with 50% of rates through age 69, 70% of rates between ages 70 and 79, 90% of rates between ages 80 and 84, and 100% of rates thereafter, projected forward generationally using mortality improvement scale MP-2016. Pre-retirement mortality rates are based on RP-2014 Employee Mortality Tables, projected forward generationally using mortality improvement scale MP-2016. Post-retirement disabled mortality rates are based on the RP-2014 Disabled Mortality Tables with 90% of rates for males and 100% of rates for females, projected forward generationally using mortality improvement scale MP-2016.

The actuarial assumptions used in the June 30, 2022, valuation were adopted by the board from the results of an actuarial experience study for July 1, 2015, through June 30, 2021. The actuarial assumptions used in the June 30, 2021, valuation were adopted by the board from the results of an actuarial experience study for July 1, 2011, through June 30, 2016.

STRS Ohio's investment consultant develops an estimate range for the investment return assumption based on the target allocation adopted by the Retirement Board. The target allocation and long-term expected rate of return for each major asset class are summarized as follows:

Asset Class	Target Allocation *	Long-Term Expected Real Rate of Return **
Domestic Equity	26.00 %	6.60 %
International Equity	22.00	6.80
Alternatives	19.00	7.38
Fixed Income	22.00	1.75
Real Estate	10.00	5.75
Liquidity Reserves	1.00	1.00
Total	<u>100.00 %</u>	

** Target allocation percentage is effective as of July 1, 2022. Target weights were phased in over a 3-month period concluding on October 1, 2022.

** 10-year annualized geometric nominal returns include the real rate of return and inflation of 2.25% and is net of investment expenses. Over a 30-year period, STRS Ohio's investment consultant indicates that the above target

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

allocations should generate a return above the actuarial rate of return, without net value added by management.

Discount Rate – The discount rate used to measure the total pension liability was 7.00% as of June 30, 2022. The projection of cash flows used to determine the discount rate assumes that member and employer contributions will be made at the statutory contribution rates in accordance with the rates described in Note 1. For this purpose, only employer contributions that are intended to fund benefits of current plan members and their beneficiaries are included. Based on those assumptions, STRS Ohio's fiduciary net position was projected to be available to make all projected future benefit payments to current plan members as of June 30, 2022. Therefore, the long-term expected rate of return on pension plan investments of 7.00% was applied to all periods of projected benefit payments to determine the total pension liability as of June 30, 2022.

Sensitivity of the County's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate - The following table presents the County's proportionate share of the net pension liability calculated using the current period discount rate assumption of 7.00%, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (6.00%) or one-percentage-point higher (8.00%) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
County's proportionate share of the net pension liability	\$ 1,955,253	\$ 1,294,324	\$ 735,384

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Note 13. Defined Benefit OPEB Plans

Net OPEB Asset

See Note 12 for a description of the net OPEB asset.

Plan Description – Ohio Public Employees Retirement System (OPERS)

Plan Description – The Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the traditional pension plan, a cost-sharing, multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care trust, which funds multiple health care plans including medical coverage, prescription drug coverage and deposits to a Health Reimbursement Arrangement to qualifying benefit recipients of both the traditional pension and the combined plans. Currently, Medicare-eligible retirees are able to select medical and prescription drug plans from a range of options and may elect optional vision and dental plans. Retirees and eligible dependents enrolled in Medicare Parts A and B have the option to enroll in a Medicare supplemental plan with the assistance of the OPERS Medicare Connector. The OPERS Medicare Connector is a relationship with a vendor selected by OPERS to assist retirees, spouses and dependents with selecting a medical and pharmacy plan. Monthly allowances, based on years of service and the age at which the retiree first enrolled in OPERS coverage, are deposited into an HRA. For non-Medicare retirees and eligible dependents, OPERS sponsors medical and prescription coverage through a professionally managed self-insured plan. An allowance to offset a portion of the monthly premium is offered to retirees and eligible dependents. The allowance is based on the retiree's years of service and age when they first enrolled in OPERS coverage.

Medicare-eligible retirees who choose to become re-employed or survivors who become employed in an OPERS-covered position are prohibited from participating in an HRA. For this group of retirees, OPERS sponsors secondary coverage through a professionally managed self-insured program. Retirees who enroll in this plan are provided with a monthly allowance to offset a portion of the monthly premium. Medicare-eligible spouses and dependents can also enroll in this plan as long as the retiree is enrolled.

OPERS provides a monthly allowance for health care coverage for eligible retirees and their eligible dependents. The base allowance is determined by OPERS.

The health care trust is also used to fund health care for member-directed plan participants, in the form of a Retiree Medical Account (RMA). At retirement or separation, member directed plan participants may be eligible for reimbursement of qualified medical expenses from their vested RMA balance.

Effective January 1, 2022, OPERS discontinued the group plans currently offered to non-Medicare retirees and re-employed retirees. Instead, eligible non-Medicare retirees will select an individual medical plan. OPERS will provide a subsidy or allowance via an HRA allowance to those retirees who meet health care eligibility requirements. Retirees will be able to seek reimbursement for plan premiums and other qualified medical expenses.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

In order to qualify for postemployment health care coverage, age and service retirees under the traditional pension and combined plans must have twenty or more years of qualifying Ohio service credit with a minimum age of 60, or generally 30 years of qualifying service at any age. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. Current retirees eligible (or who became eligible prior to January 1, 2022) to participate in the OPERS health care program will continue to be eligible after January 1, 2022. Eligibility requirements will change for those retiring after January 1, 2022, with differing eligibility requirements for Medicare retirees and non-Medicare retirees. The health care coverage provided by OPERS meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 75. See OPERS' Annual Comprehensive Financial Report referenced below for additional information.

The Ohio Revised Code permits, but does not require OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in the OPERS financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

Funding Policy - The Ohio Revised Code provides the statutory authority allowing public employers to fund postemployment health care through their contributions to OPERS. When funding is approved by OPERS' Board of Trustees, a portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans. Beginning in 2018, OPERS no longer allocated a portion of its employer contributions to health care for the traditional plan and the combined plan.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2022, state and local employers contributed at a rate of 14.00% of earnable salary and public safety and law enforcement employers contributed at 18.10%. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

Each year, the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. For 2022, OPERS did not allocate any employer contribution to health care for members in the Traditional Pension Plan and Combined Plan. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited into the RMA for participants in the Member-Directed Plan for 2022 was 4.00%.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The County's was not required to make any contractually required contribution to fund health care in 2022.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

Plan Description - State Teachers Retirement System (STRS)

Plan Description – The State Teachers Retirement System of Ohio (STRS) administers a cost-sharing Health Plan administered for eligible retirees who participated in the defined benefit or combined pension plans offered by STRS. Ohio law authorizes STRS to offer this plan. Benefits include hospitalization, physicians’ fees, prescription drugs and partial reimbursement of monthly Medicare Part B premiums. Medicare Part B premium reimbursements elimination date was postponed indefinitely. The Plan is included in the report of STRS which can be obtained by visiting www.strsoh.org or by calling (888) 227-7877.

Funding Policy - Ohio Revised Code Chapter 3307 authorizes STRS to offer the Plan and gives the Retirement Board discretionary authority over how much, if any, of the health care costs will be absorbed by STRS. Active employee members do not contribute to the Health Care Plan. Nearly all health care plan enrollees, for the most recent year, pay a portion of the health care costs in the form of a monthly premium. Under Ohio law, funding for post-employment health care may be deducted from employer contributions, currently 14% of covered payroll. For 2022, STRS did not allocate any employer contributions to post-employment health care.

Net OPEB Assets, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

The net OPEB asset for OPERS was determined by an actuarial valuation as of December 31, 2020, rolled forward to the measurement date of December 31, 2021, by incorporating the expected value of health care cost accruals, the actual health care payment, and interest accruals during the year. STRS’s total OPEB asset was measured as of June 30, 2022, and the total OPEB asset used to calculate the net OPEB asset was determined by an actuarial valuation as of that date. The County’s proportion of the net OPEB asset was based on the County’s share of contributions to the retirement plan relative to the contributions of all participating entities. Following is information related to the proportionate share and OPEB expense:

	<u>OPERS</u>	<u>STRS</u>	<u>Total</u>
Proportion of the net OPEB liability/asset prior measurement date	1.11346500%	0.00591598%	
Proportion of the net OPEB liability/asset current measurement date	<u>1.06926000%</u>	<u>0.00582239%</u>	
Change in proportionate share	<u>-0.04420500%</u>	<u>-0.00009359%</u>	
Proportionate share of the net OPEB asset	(33,490,861)	(150,761)	(33,641,622)
OPEB expense	(28,446,754)	(32,869)	(28,479,623)

At December 31, 2022, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

	OPERS	STRS	Total
Deferred outflows of resources			
Differences between expected and actual experience	\$ -	\$ 2,183	\$ 2,183
Net difference between projected and actual earnings on OPEB plan investments	-	2,625	2,625
Changes of assumptions	-	6,421	6,421
Changes in employer's proportionate percentage/ difference between employer contributions	1,065,237	318	1,065,555
Total deferred outflows of resources	<u>\$ 1,065,237</u>	<u>\$ 11,547</u>	<u>\$ 1,076,784</u>

	OPERS	STRS	Total
Deferred inflows of resources			
Differences between expected and actual experience	\$ 5,080,051	\$ 22,637	\$ 5,102,688
Net difference between projected and actual earnings on OPEB plan investments	15,966,082	-	15,966,082
Changes of assumptions	13,556,721	106,900	13,663,621
Changes in employer's proportionate percentage/ difference between employer contributions	939,694	11,823	951,517
Total deferred inflows of resources	<u>\$ 35,542,548</u>	<u>\$ 141,360</u>	<u>\$ 35,683,908</u>

The County did not report any deferred outflows of resources related to OPEB resulting from County contributions subsequent to the measurement date that would be recognized as a reduction of the net OPEB liability in the year ending December 31, 2023.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

Year Ending December 31:	OPERS	STRS	Total
2023	\$ (20,961,567)	\$ (40,270)	\$ (21,001,837)
2024	(7,734,263)	(39,735)	(7,773,998)
2025	(3,488,506)	(16,532)	(3,505,038)
2026	(2,292,978)	(6,662)	(2,299,640)
2027	-	(8,792)	(8,792)
Thereafter	-	(17,822)	(17,822)
Total	<u>\$ (34,477,314)</u>	<u>\$ (129,813)</u>	<u>\$ (34,607,127)</u>

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of health care costs for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of coverage provided at the time of each valuation and the historical pattern of sharing of costs between OPERS and plan members. The total OPEB liability was determined by an actuarial valuation as of December 31, 2020, rolled forward to the measurement date of December 31, 2021. The actuarial valuation used the following actuarial assumptions applied to all prior periods included in the measurement in accordance with the requirements of GASB 74:

Wage Inflation	
Current measurement date	2.75%
Prior Measurement date	3.25%
Projected Salary Increases, including inflation	
Current measurement date	2.75 to 10.75%
	including wage inflation
Prior Measurement date	3.25 to 10.75%
	including wage inflation
Single Discount Rate:	
Current measurement date	6.00%
Prior Measurement date	6.00%
Investment Rate of Return	
Current measurement date	6.00%
Prior Measurement date	6.00%
Municipal Bond Rate	
Current measurement date	1.84%
Prior Measurement date	2.00%
Health Care Cost Trend Rate	
Current measurement date	5.50% initial, 3.50% ultimate in 2034
Prior Measurement date	8.50% initial, 3.50% ultimate in 2035
Actuarial Cost Method	Individual Entry Age Normal

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

Pre-retirement mortality rates are based on 130% of the Pub-2010 General Employee Mortality tables (males and females) for State and Local Government divisions and 170% of the Pub-2010 Safety Employee Mortality tables (males and females) for the Public Safety and Law Enforcement divisions. Post-retirement mortality rates are based on 115% of the PubG-2010 Retiree Mortality Tables (males and females) for all divisions. Post-retirement mortality rates for disabled retirees are based on the PubNS-2010 Disabled Retiree Mortality Tables (males and females) for all divisions. For all of the previously described tables, the base year is 2010 and mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all of these tables.

The most recent experience study was completed for the five-year period ended December 31, 2020.

The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

During 2021, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio and the Defined Contribution portfolio. The Health Care portfolio includes the assets for health care expenses for the Traditional Pension Plan, Combined Plan and Member-Directed Plan eligible members. Within the Health Care portfolio, contributions into the plans are assumed to be received continuously throughout the year based on the actual payroll payable at the time contributions are made, and health care-related payments are assumed to occur mid-year. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Health Care portfolio was a gain of 14.3% for 2021.

The allocation of investment assets within the Health Care portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Assets are managed on a total return basis with a long-term objective of continuing to offer a sustainable health care program for current and future retirees. OPERS' primary goal is to achieve and maintain a fully funded status for the benefits provided through the defined pension plans. Health care is a discretionary benefit. The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

For each major asset class that is included in the Health Care's portfolio's target asset allocation as of December 31, 2021, these best estimates are summarized in the following table:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed Income	34.00 %	0.91 %
Domestic equities	25.00	3.78
Real Estate Investment Trusts (REITs)	7.00	3.71
International equities	25.00	4.88
Risk parity	2.00	2.92
Other investments	7.00	1.93
Total	100.00 %	3.45 %

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

Discount Rate – A single discount rate of 6.00% was used to measure the total OPEB liability on the measurement date of December 31, 2021. A single discount rate of 6.00% was used to measure the total OPEB liability on the measurement date of December 31, 2021. Projected benefit payments are required to be discounted to their actuarial present value using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the health care fiduciary net position is projected to be sufficient to pay benefits), and (2) a tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate are not met). This single discount rate was based on the actuarial assumed rate of return on the health care investment portfolio of 6.00% and a municipal bond rate of 1.84%. The projection of cash flows used to determine this single discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rate. Based on these assumptions, the health care fiduciary net position and future contributions were sufficient to finance health care costs through the year 2121. As a result, the actuarial assumed long-term expected rate of return on health care investments was applied to projected costs through the year 2121, the duration of the projection period through which projected health care payments are fully funded.

Sensitivity of the County's Proportionate Share of the Net OPEB Asset to Changes in the Discount Rate - The following table presents the proportionate share of the net OPEB asset calculated using the single discount rate of 6.00%, as well as what the proportionate share of the net OPEB asset would be if it were calculated using a discount rate that is one-percentage-point lower (5.00%) or one-percentage-point higher (7.00%) than the current rate:

	<u>1% Decrease</u>	<u>Current Discount Rate</u>	<u>1% Increase</u>
County's proportionate share of the net OPEB asset	\$ 19,695,769	\$ 33,490,861	\$ 44,940,998

Sensitivity of the County's Proportionate Share of the Net OPEB Asset to Changes in the Health Care Cost Trend Rate – Changes in the health care cost trend rate may also have a significant impact on the net OPEB asset. The following table presents the net OPEB asset calculated using the assumed trend rates, and the expected net OPEB asset if it were calculated using a health care cost trend rate that is 1.00% lower or 1.00% higher than the current rate.

Retiree health care valuations use a health care cost trend assumption with changes over several years built into that assumption. The near-term rates reflect increases in the current cost of healthcare; the trend starting in 2022 is 5.50%. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is the health care cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuaries project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.50% in the most recent valuation.

	<u>1% Decrease</u>	<u>Current Health Care Trend Rate Assumption</u>	<u>1% Increase</u>
County's proportionate share of the net OPEB asset	\$33,852,772	\$ 33,490,861	\$33,061,519

Actuarial Assumptions - STRS

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results used in the June 30, 2022, actuarial valuation, compared with June 30, 2021, are presented below:

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

	June 30, 2022		June 30, 2021	
Inflation	2.50%		2.50%	
Projected salary increases	8.50% at age 20 to 2.50% at age 65		12.50% at age 20 to 2.50% at age 65	
Investment rate of return	7.00%, net of investment expenses, including inflation		7.00%, net of investment expenses, including inflation	
Payroll increases	3.00%		3.00%	
Cost-of-living adjustments (COLA)	0.00%		0.00%	
Discount rate of return	7.00%		7.00%	
Blended discount rate of return	N/A		N/A	
Health care cost trends				
	Initial	Ultimate	Initial	Ultimate
Medical				
Pre-Medicare	7.50%	3.94%	5.00%	4.00%
Medicare	-68.78%	3.94%	-16.18%	4.00%
Prescription Drug				
Pre-Medicare	9.00%	3.94%	6.50%	4.00%
Medicare	-5.47%	3.94%	29.98%	4.00%

Projections of benefits include the historical pattern of sharing benefit costs between the employers and retired plan members.

For the actuarial valuation as of June 30, 2022, healthy mortality rates are based on Pub-2010 Teachers Healthy Annuitant Mortality Table, adjusted 110% for males, projected forward generationally using mortality improvement scale MP-2020; pre-retirement mortality rates are based on Pub-2010 Teachers Healthy Annuitant Mortality Table, adjusted 95% for females, projected forward generationally using mortality improvement scale MP-2020. Rates are based on Pub-2010 Teachers Disabled Annuitant Table projected forward generationally using mortality improvement scale MP-2020.

For the actuarial valuation as of June 30, 2021, healthy retirees the mortality rates are based on the RP-2014 Annuitant Mortality Table with 50% of rates through age 69, 70% of rates between ages 70 and 79, 90% of rates between ages 80 and 84, and 100% of rates thereafter, projected forward generationally using mortality improvement scale MP-2016. For disabled retirees, mortality rates are based on the RP-2014 Disabled Mortality Table with 90% of rates for males and 100% of rates for females, projected forward generationally using mortality improvement scale MP-2016.

The actuarial assumptions used in the June 30, 2022, valuation were adopted by the board from the results of an actuarial experience study for July 1, 2015, through June 30, 2021. The actuarial assumptions used in the June 30, 2021, valuation were adopted by the board from the results of an actuarial experience study for July 1, 2011, through June 30, 2016.

STRS' investment consultant develops an estimate range for the investment return assumption based on the target allocation adopted by the Retirement Board. The target allocation and long-term expected rate of return for each major asset class are summarized as follows:

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

Asset Class	Target Allocation*	Long-Term Expected Real Rate of Return **
Domestic Equity	26.00 %	6.60 %
International Equity	22.00	6.80
Alternatives	19.00	7.38
Fixed Income	22.00	1.75
Real Estate	10.00	5.75
Liquidity Reserves	1.00	1.00
Total	100.00 %	

* Target allocation percentage is effective as of July 1, 2022. Target weights were phased in over a 3-month period concluding on October 1, 2022.

**10-year annualized geometric nominal returns include the real rate of return and inflation of 2.25% and is net of investment expenses. Over a 30-year period, STRS Ohio's investment consultant indicates that the above target allocations should generate a return above the actuarial rate of return, without net value added by management.

Discount Rate - The discount rate used to measure the total OPEB liability was 7.00% as of June 30, 2022. The projection of cash flows used to determine the discount rate assumed STRS Ohio continues to allocate no employer contributions to the health care fund. Based on those assumptions, the OPEB plan's fiduciary net position was projected to be available to make all projected future benefit payments to current plan members as of June 30, 2022. Therefore, the long-term expected rate of return on health care fund investments of 7.00% was applied to all periods of projected health care costs to determine the total OPEB liability as of June 30, 2022.

Sensitivity of the County's Proportionate Share of the Net OPEB Asset to Changes in the Discount and Health Care Cost Trend Rate – The following table represents the net OPEB asset as of June 30, 2022, calculated using the current period discount rate assumption of 7.00%, as well as what the net OPEB asset would be if it were calculated using a discount rate that is one percentage point lower (6.00%) or one percentage point higher (8.00%) than the current assumption. Also shown is the net OPEB asset as if it were calculated using health care cost trend rates that are one percentage point lower or one percentage point higher than the current health care cost trend rates.

	1% Decrease	Current Discount Rate	1% Increase
County's proportionate share of the net OPEB asset	\$ 139,375	\$ 150,761	\$ 160,515

	1% Decrease	Current Trend Rate	1% Increase
County's proportionate share of the net OPEB asset	\$ 156,376	\$ 150,761	\$ 143,674

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

Note 14. Leases

Leases Receivable

The County is reporting leases receivable of \$603,695 in the general fund. For 2022, the County recognized lease revenue of \$68,717, which is reported in other revenue and interest revenue of \$18,940.

The County has entered into the following lease agreements as lessor for cell tower land and office space with the years and terms as follows:

<u>Lease Type</u>	<u>Lease Commencement Date</u>	<u>Years</u>	<u>Lease End Date</u>	<u>Payment Method</u>
Cell tower	1995	50	2045	Annual
Office space	2021	6	2027	Monthly
Office space	2019	4	2023	Monthly
Office space	2019	5	2024	Monthly

Lease payments will be paid into the general fund. The following is a schedule of future lease payments under the lease agreements:

<u>Year Ending December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$ 54,154	\$ 17,746	\$ 71,900
2024	38,248	16,285	54,533
2025	22,433	15,477	37,910
2026	23,116	14,794	37,910
2027	20,187	14,123	34,310
2028 - 2032	100,734	61,816	162,550
2033 - 2037	117,014	45,536	162,550
2038 - 2042	135,925	26,625	162,550
2043 - 2045	91,884	5,645	97,529
Total	<u>\$ 603,695</u>	<u>\$ 218,047</u>	<u>\$ 821,742</u>

Leases Payable

The County has entered into lease agreements for the use of right to use equipment, vehicles, and office space. Due to the implementation of GASB Statement No. 87, the County will report an intangible capital asset and corresponding liability for the future scheduled payments under the leases. The lease payments will be paid from the general fund, the Alcohol, Drug Addiction & Mental Health fund, the Job and Family Services fund, Child Support Enforcement Agency nonmajor special revenue fund, the Office Services internal service fund, and the Sewer enterprise fund. Lease payments are reflected as debt service expenditures in the governmental financial statements and as functional expenditures in the budgetary statements.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

The County has entered into various lease agreements as lessee for the right to use equipment, vehicles and office space at varying years and terms as follows:

<u>Lease Type</u>	<u>Lease Commencement Date</u>	<u>Years</u>	<u>Lease End Date</u>	<u>Payment Method</u>
Equipment	2019	5	2024	Quarterly
Equipment	2017 - 2022	5	2022 - 2027	Monthly
Vehicles	2018 - 2022	5	2023 - 2027	Monthly
Office space	2016	20	2035	Annual
Office space	2014 - 2020	5 - 20	2024 - 2038	Monthly

The following is a schedule of future lease payments under the lease agreements:

<u>Fiscal Year</u>	<u>Governmental Activities</u>			<u>Business-Type Activities</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$ 529,563	\$ 126,482	\$ 656,045	\$ 542,514	\$ 124,928	\$ 667,442
2024	497,290	111,933	609,223	459,413	110,021	569,434
2025	375,278	99,695	474,973	363,807	97,584	461,391
2026	314,736	90,485	405,221	301,147	86,849	387,996
2027	292,538	82,204	374,742	310,307	77,689	387,996
2028 - 2032	1,187,809	303,636	1,491,445	1,698,982	240,998	1,939,980
2033 - 2037	1,238,224	111,578	1,349,802	721,806	21,853	743,659
2038	125,000	1,253	126,253	-	-	-
Total	<u>\$ 4,560,438</u>	<u>\$ 927,266</u>	<u>\$ 5,487,704</u>	<u>\$ 4,397,976</u>	<u>\$ 759,922</u>	<u>\$ 5,157,898</u>

Note 15. Compensated Absences

Vacation is accumulated at varying rates ranging from two to six weeks per year depending on length of service. Accumulated vacation may be carried over into the next year. However, the maximum amount allowed to carry forward is three times the employee's annual accrual rate, which is based on years of service. However, unused vacation at the time of retirement or termination of employment cannot exceed three times the annual accrual rate. This maximum payment of accumulated vacation time would be equal to 600 hours. All employees earn sick leave at the rate of 4.6 hours for each 80 hours of work completed. Sick leave vests with 10 years service at age 60, 25 years service at age 55 or 30 years service at any age. Although the sick leave vests as noted above, the County records a liability for sick leave for all employees with service time of more than 12.2 years. Employees are paid at one-half of the accumulated sick time up to a maximum payment equal to 720 hours with the exception of four Sheriff bargaining units paid up to 70 percent with no maximum. All sick leave and vacation payments are made at employees current wage rates.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

Note 16. Commitments

The County utilized encumbrance accounting as part of its budgetary controls. Encumbrances outstanding at year end may be reported as part of restricted, committed or assigned classifications of fund balance. At year end, the County's commitments for encumbrances in the governmental funds were as follows:

Fund	Amount
General	\$ 4,963,640
Job and Family Services	1,150,581
Children Services Board	2,371,257
Alcohol, Drug Addiction and Mental Health	8,566,503
Board of Developmental Disabilities	16,696,164
Opiate Lawsuit Settlements	130,143
American Rescue Plan Act (ARPA)	38,252
Other Governmental Funds	56,148,286
<i>Total</i>	<u><u>\$ 90,064,826</u></u>

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County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

Note 17. Long Term Debt Obligations

The original issue date, interest rate and original issue amount for each of the County's bonds, long-term notes and loans are as follows:

	Original Issue Date	Interest Rate	Original Issue Amount
Governmental Activities:			
General Obligation Bonds			
Series 2012 Bonds - Goodyear	3/29/2012	3.00 - 5.00	15,815,000
Series 2013 Bonds - Current Refund 2002	1/30/2013	1.25 - 4.50	2,854,754
Series 2013 Bonds - Advance Refund 2003	1/30/2013	1.25 - 4.50	14,605,000
Series 2016 Bonds - Various Purpose Improvement	9/15/2016	2.75 - 4.00	21,320,000
Series 2019 Bonds - DFA	11/14/2019	3.102	6,700,000
Series 2021 Bonds - Current Refund 2010	11/3/2021	1.40	7,855,000
Series 2021 Bonds - Advance Refund Goodyear	11/3/2021	1.81	10,455,000
Series 2021 Bonds - Current Refund Bridgestone	11/3/2021	1.445	4,540,000
Series 2022 Bonds - Various Purpose Improvement	8/10/2022	4.00 - 5.00	52,945,000
Business-Type Activities:			
General Obligation Bonds			
Sewer Bond Series 2013	1/30/2013	1.25 - 4.50	125,246
OWDA Loans			
Plants 26 & 45 Abandonment Q533	2002	0.20	1,303,027
Pump Station #26 Abandonment Q330	2011	5.25	414,628
Howe Rd Sewer Repair Q611	2011	4.97	541,813
Season Rd Pump Station Force Main	2011	3.84	337,330
Greensburg/Massillon Rd Q923	2011	3.84	401,401
Sanitary Sewer Project Q944	2011	3.77	252,657
Master Meter/Telemetry System	2012	3.25	391,804
Manhole Rehabilitation	2012	3.25	134,144
Kenneth/Samira San Sewer Improv	2013	4.75	751,781
Warner Road Trunk Line & Force Main	2013	3.84	442,426
Force Main Repair PS #006	2016	2.44	1,079,152
Pump Station #48 Q831	2016	3.31	298,922
Massillon Rd Sewer Q951	2016	2.78	466,407
Wastewater System WRRSP	2016	0.35	1,812,355
Wastewater Treatment Plant #36 (A)	2021	3.39	3,225,585
Wastewater Treatment Plant #36 (B)	2021	2.01	451,550
Indian Creek Exposed San Sewer Q180	2022	1.73	599,266
Cleveland-Massillon & Rothrock Rd Sewer Q537	2022	1.67	326,502
OPWC Loans			
Whitefriars Drive	2013	N/A	575,818

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

Due to the implementation of GASB Statement No. 87 (see Note 3 for detail), the County has reported obligations for leases payable which are reflected in the schedule below. The following is a summary of changes in long-term debt and other obligations of the governmental activities for the year ended December 31, 2022:

	Restated Beginning Balance	Additions	Deductions	Ending Balance	Due Within One Year
Governmental Activities					
General Obligation Bonds					
Series 2012 Bonds Goodyear	\$ 855,000	\$ -	\$ (855,000)	\$ -	\$ -
Series 2013 Bonds Current Refund 2002	1,456,116	-	(1,456,116)	-	-
Series 2013 Bonds Advance Refund 2003	2,985,000	-	(1,615,000)	1,370,000	1,370,000
Series 2016 Bonds Various Purpose Imp	15,545,000	-	(1,245,000)	14,300,000	1,285,000
Series 2019 Bonds DFA	5,980,000	-	(380,000)	5,600,000	395,000
Series 2021 Bonds Current Refund 2010	7,855,000	-	(800,000)	7,055,000	820,000
Series 2021 Bonds Advance Refund Goodyear	10,455,000	-	(150,000)	10,305,000	1,065,000
Series 2021 Bonds Current Refund Bridgestone	4,540,000	-	(475,000)	4,065,000	490,000
Series 2022 Bonds Various Purpose Imp	-	52,945,000	-	52,945,000	1,890,000
Bond Premiums	3,724,079	7,055,902	(698,354)	10,081,627	756,800
Total General Obligation Bonds	53,395,195	60,000,902	(7,674,470)	105,721,627	8,071,800
Other Liabilities					
Compensated Absences	25,801,710	15,928,593	(15,827,431)	25,902,872	8,852,131
Insurance Claims	5,090,950	67,043,564	(66,978,407)	5,156,107	4,728,634
Legal Judgments	800,000	-	(800,000)	-	-
Lease Payable	4,803,880	304,301	(547,743)	4,560,438	529,563
Financed Purchases	660,293	-	(215,768)	444,525	223,938
Total Other Liabilities	37,156,833	83,276,458	(84,369,349)	36,063,942	14,334,266
Net Pension Liability					
OPERS	159,648,495	-	(69,749,731)	89,898,764	-
STRS	756,411	537,913	-	1,294,324	-
Total Net Pension Liability	160,404,906	537,913	(69,749,731)	91,193,088	-
Total Governmental Activities	\$ 250,956,934	\$ 143,815,273	\$ (161,793,550)	\$ 232,978,657	\$ 22,406,066

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County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

Due to the implementation of GASB Statement No. 87 (see Note 3 for detail), the County has reported obligations for leases payable which are reflected in the schedule below. The following is a summary of changes in long-term debt and other obligations of the business-type activities for the year ended December 31, 2022:

	Restated Beginning Balance	Additions	Deductions	Ending Balance	Due Within One Year
Business-Type Activities					
General Obligation Bonds					
Sewer Bond Series 2013	\$ 63,884	\$ -	\$ (63,884)	\$ -	-
Bond Premiums	1,382	-	(1,382)	-	-
<i>Total General Obligation Bonds</i>	<i>65,266</i>	<i>-</i>	<i>(65,266)</i>	<i>-</i>	<i>-</i>
OWDA Loans - Direct Borrowings					
Pump Station #26 Abandonment Q330	214,093	-	(26,041)	188,052	13,535
Howe Rd Sewer Repair Q611	279,659	-	(31,613)	248,046	16,398
Master Meter/Telemetry System	206,578	-	(23,004)	183,574	11,783
Manhole Rehabilitation	70,727	-	(7,876)	62,851	4,034
Season Rd Pump Station Force Main	183,578	-	(17,434)	166,144	8,969
Greensburg/Massillon Rd Q923	218,445	-	(20,746)	197,699	10,673
Kenneth/Samira San Sewer Improv	407,303	-	(50,321)	356,982	26,060
Warner Road Trunk Line & Force Main	258,711	-	(24,570)	234,141	12,640
Plants 26 & 45 Abandonment Q533	99,544	-	(66,330)	33,214	33,214
Sanitary Sewer Project Q944	149,649	-	(12,577)	137,072	6,467
Force Main Repair PS #006	777,377	-	(59,326)	718,051	30,207
Pump Station #48 Q831	228,125	-	(14,303)	213,822	7,330
Massillon Rd Sewer Q951	355,518	-	(22,034)	333,484	11,247
Wastewater System WRRSP	571,816	-	(228,126)	343,690	114,363
Wastewater Treatment Plant #36 (A)	3,225,585	-	(233,211)	2,992,374	119,579
Wastewater Treatment Plant #36 (B)	451,550	-	(35,411)	416,139	17,973
Indian Creek Exposed San Sewer Q180	-	599,266	-	599,266	14,734
Cle-Massillon & Rothrock Rd Sewer Q537	-	326,502	-	326,502	8,071
<i>Total OWDA Loans</i>	<i>7,698,258</i>	<i>925,768</i>	<i>(872,923)</i>	<i>7,751,103</i>	<i>467,277</i>
OPWC Loans - Direct Borrowings					
Whitefriars Drive	331,095	-	(28,791)	302,304	14,395
<i>Total OPWC Loans</i>	<i>331,095</i>	<i>-</i>	<i>(28,791)</i>	<i>302,304</i>	<i>14,395</i>
Other Liabilities					
WPCLF - Temporary - Direct Borrowings	30,840,895	5,738,875	(2,350,675)	34,229,095	1,079,889
FWCC - Temporary - Direct Borrowings	981,350	240,382	(993,340)	228,392	-
Leases Payable	4,965,979	542,517	(1,110,520)	4,397,976	542,514
Intergovernmental Loans Payable	1,673,225	-	(112,828)	1,560,397	112,629
Compensated Absences	1,150,077	798,873	(800,443)	1,148,507	341,378
<i>Total Other Liabilities</i>	<i>39,611,526</i>	<i>7,320,647</i>	<i>(5,367,806)</i>	<i>41,564,367</i>	<i>2,076,410</i>
Net Pension Liability					
OPERS	7,626,004	-	(3,337,320)	4,288,684	-
<i>Total Business-Type Activities</i>	<i>\$ 55,332,149</i>	<i>\$ 8,246,415</i>	<i>\$ (9,672,106)</i>	<i>\$ 53,906,458</i>	<i>\$ 2,558,082</i>

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

The following is a summary of the County's future annual debt service requirements for long-term debt:

Governmental Activities			
Year	General Obligation Bonds		
	Principal	Interest	
2023	\$ 7,315,000	\$ 3,579,323	
2024	6,380,000	3,350,468	
2025	6,765,000	3,160,638	
2026	6,960,000	2,969,975	
2027	7,150,000	2,773,549	
2028-2032	30,360,000	10,354,945	
2033-2037	13,825,000	6,182,280	
2038-2042	15,315,000	2,763,750	
2043-2047	1,570,000	78,500	
<i>Total</i>	<u>\$ 95,640,000</u>	<u>\$ 35,213,428</u>	

Business-Type Activities			
Year	OWDA Loans		OPWC Loans
	Principal	Interest	Principal
2023	\$ 467,277	\$ 116,559	\$ 14,395
2024	885,111	217,621	28,791
2025	678,302	200,825	28,791
2026	701,652	179,909	28,791
2027	725,865	158,178	28,791
2028-2032	3,236,260	471,808	143,955
2033-2037	877,735	90,160	28,790
2038-2042	178,901	5,388	-
2043-2047	-	-	-
<i>Total</i>	<u>\$ 7,751,103</u>	<u>\$ 1,440,448</u>	<u>\$ 302,304</u>

The general obligation bonds will be paid with property taxes in the General and Debt Service funds and general taxes in the Motor Vehicle and Gas Tax fund. Enterprise general obligation bonds will be paid from user charges. The Ohio Water Development Authority (OWDA) and the Ohio Public Works Commission (OPWC) loans will be paid from revenues derived by the County from the operation of the sewer system, with the exception of the OPWC loan related to the Whitefriars Drive project, which will be repaid from special assessments from property owners.

OWDA loans and loans through the Water Pollution Control Loan Fund (WPCLF) are direct borrowings that have terms negotiated directly between the County and the OWDA and are not offered for public sale. In the event of default, the OWDA may declare the full amount of the then unpaid original loan amount to be immediately due and payable and/or require the County to pay any fines, penalties, interest, or late charges associated with the default.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

OPWC loans are direct borrowings that have terms negotiated directly between the County and the OPWC and are not offered for public sale. In the event of default, the OPWC may (1) charge an 8% default interest rate from the date of the default to the date of the payment and charge the County for all costs incurred by the OPWC in curing the default, (2) in accordance with Ohio Revised Code 164.05, direct the county treasurer of the county in which the County is located to pay the amount of the default from funds that would otherwise be appropriated to the County from such county's undivided local government fund pursuant to ORC 5747.51-5747.53, or (3) at its discretion, declare the entire principal amount of loan then remaining unpaid, together with all accrued interest and other charges, become immediately due and payable.

The compensated absences liability will be paid from the funds from which the employees' salaries are paid. This includes all the funds except Akron Zoo Project, Debt Service and Other Capital Improvements. The claims and judgments liabilities will be paid from the Medical Self-Insurance and Workers' Compensation Funds. As of December 31, 2022, there were \$0 in legal judgments liability related to court claims. At December 31, 2022, there were \$0 of litigation claims that are considered current and due within one year. At December 31, 2022, there were \$3,857,500 of Medical Self-Insurance claims and \$871,134 of workers' compensation claims that are considered current and due within one year, which are reported as Insurance Claims. The financed purchase obligations will be paid from the Hospitalization and Telephone Services Funds. The net pension liability would normally be paid from the funds from which the employees' salaries are paid. In Ohio, there is no legal means to enforce the unfunded liability of the pension plan against a public employer. At December 31, 2022, there was \$0 of net pension liability that is considered current and due within one year.

During 2013, the County issued \$17,585,000 in general obligation refunding bonds at interest rates varying from 1.25 percent to 4.50 percent. Proceeds were used to refund \$15,105,000 of 2003 various purpose bonds and \$3,450,000 of 2002 various purpose bonds to achieve interest cost savings. The bonds were issued at a \$2,091,158 premium and issuance costs were \$270,007. On December 31, 2022, none of the defeased bonds are outstanding.

During 2016, the County issued \$12,955,000 in general obligation refunding bonds at interest rates varying from 1.50 percent to 2.00 percent. Proceeds were used to refund \$13,200,000 of 2004 various purpose bonds to achieve interest cost savings. On December 31, 2016, none of the defeased bonds were outstanding. During 2016, the County issued an additional \$21,320,000 in general obligation bonds at interest rates varying from 2.75 to 4.00 percent. The proceeds of the bonds were used to finance the upgrade of the 800 MHz Regional Radio System, Elevator Improvements in the County Safety Building, and the establishment of the Summit County Board of Elections Early Voting Center. Final maturity of the bonds is December 1, 2036.

During 2019, the Summit County Port Authority, now known as the Development Finance Authority (DFA), along with the County issued \$6,700,000 of general obligation bonds. The proceeds of the bonds were used to refinance existing bonds and long term debt related to the redevelopment of the 47 North Main Street building. The County is responsible for the principal and interest payments. Final maturity of the bonds is December 1, 2034.

During 2021, the County issued \$7,855,000 in general obligation refunding bonds at an interest rate of 1.40 percent. Proceeds were used to refund \$7,794,508 of 2010 various purpose bonds to achieve interest cost savings. On December 31, 2022, none of the defeased bonds are outstanding. Final maturity of the bonds is December 1, 2030.

During 2021, the Summit County Port Authority, now known as the Development Finance Authority (DFA) issued \$10,455,000 in revenue refunding bonds at an interest rate of 1.81 percent and \$4,540,000 in revenue refunding bonds at an interest rate of 1.445 percent to achieve interest cost savings. The proceeds of the revenue refunding bonds were used to refinance the 2012 bonds issued to finance part of the development of the international technical center and headquarters of Bridgestone America Tire Operations, LLC and to refinance the 2010 bonds issued as part of a cooperative agreement between the DFA, the County and the City of Akron for the purpose of acquiring, constructing, installing, equipping or improving the Goodyear Tire and Rubber Company Global and

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

North American Headquarters building, respectively. The County is responsible for the principal and interest payments. Final maturity of the issue of the \$10,455,000 of revenue refunding bonds is December 31, 2031 and final maturity of the issue of the \$4,540,000 of revenue refunding bonds is December 31, 2031. As of December 31, 2022, \$0 of the 2012 defeased bonds are outstanding.

During 2022, the County issued \$52,945,000 in general obligation bonds, with interest rates from 4.00 percent to 5.00 percent. The proceeds from the bonds will be used to finance various county projects including, but not limited to, the new Joint Dispatch Facility to provide 911 services within various communities throughout the county, improvements to the County Jail, and improvements to the County Courthouse and Safety building. Final maturity of the bonds is December 1, 2043.

The County entered into an agreement with the City of Hudson to acquire its sanitary sewer system during 2016. The County has recorded an intergovernmental payable at December 31, 2022 in the amount of \$1,560,397.

In addition to the above loans presented in the foregoing schedule, the County has entered into an agreement with OWDA for a loan from the Water Pollution Control Loan Fund (WPCLF) for a project within the County. In 2009, the County entered into an agreement with OWDA for a loan from the Fresh Water Contribution Capital (FWCC) program and OPWC. These projects are still under construction and funds received thus far are for reimbursement of expenses incurred. Therefore, the County's liability for these loans, as of December 31, 2022, are the amounts forwarded to the County as of this date. These payments are made on a "temporary" amortization schedule provided by the WPCLF, FWCC and OPWC. These liabilities are not reflected within the accompanying summary of the County's future annual debt service requirements for long-term debt. These "temporary" amortization schedules are based on the estimated total amount of funds to be borrowed by the County even though only a portion may have been received at December 31, 2022. The County also pays interest on these temporary loans. Upon completion WPCLF, FWCC and OPWC will present the County with a one-time adjustment for any amounts on the temporary amortization schedule that will be applied to the County's next payment. Permanent amortization schedules are then compiled and all future debt payments by the County will be based on that schedule. At December 31, 2022, the loan liability for WPCLF amounted to \$34,229,094 with scheduled payments of \$1,079,889 due in 2023 and the loan liability for FWCC amounted to \$228,392 with scheduled payments of \$0 due in 2023.

Financed Purchases

Financed purchase agreements are direct borrowings that have terms negotiated directly between the County and the vendor. The capital assets being acquired by the agreement transfer ownership to the County at the end of the agreement term. The County has two financed purchase agreements in place:

During 2017 the County entered into a financed purchase agreement with Key Government Finance, Inc. in the amount of \$1,464,361 for the upgrade of the County's Voice Over Internet Protocol Phone System. The agreement was issued with a 2.15 percent interest rate with final payment due on July 19, 2024. Principal and interest payments are made from the information technology internal service fund.

During 2019 the County entered into a financed purchase agreement with De Lage Landen Public Finance, LLC in the amount of \$10,757 for office equipment. Principal and interest payments are made from the office services internal service fund.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

Principal and interest requirements to retire the financed purchase agreements as of December 31, 2022 are as follows:

Year Ending December 31,	Governmental Activities		
	Financed Purchases		
	Principal	Interest	Total
2023	\$ 223,938	\$ 8,315	\$ 232,253
2024	220,587	3,600	224,187
Total	<u>\$ 444,525</u>	<u>\$ 11,915</u>	<u>\$ 456,440</u>

The Ohio Revised Code provides that the net principal amount of unvoted general obligation debt of the County, excluding exempt debt, may not exceed one percent of the total assessed valuation of all property in the County. The Code further provides that the total voted and unvoted net debt of the County less the same exempt debt shall never exceed a sum equal to three percent of the first \$1,000,000 and not in excess of \$300,000,000 plus two and one-half percent of such valuation in excess of \$300,000,000.

The effects of the debt limitations described above at December 31, 2022, are an overall debt margin of \$313,123,485 and an unvoted debt margin of \$96,883,168.

The County has pledged the proceeds from special assessments to repay the OPWC loan related to Whitefriars Drive. These special assessments are levied against benefiting property owners and are projected to produce 100 percent of the debt service requirements. In the event that a property owner would fail to pay the assessment, payment would be made by the County. For 2022, principal payments totaled \$28,791. At December 31, 2022, the outstanding balance of the OPWC loan was \$302,304 and payments are scheduled to be made through the year 2033.

Note 18. Conduit Debt Obligations

The County has issued Industrial Development Revenue Bonds (IDRB) to provide financial assistance to private sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance.

As of December 31, 2022, there were eighty-three series of IDRBs outstanding. During 2022, no new IDRBs were issued. The aggregate remaining principal amount payable for the eighty-two issued prior to 2008 could not be determined; however, their original issue amounts totaled \$447,641,000. Industrial Development Revenue Bonds are not obligations of the County and, therefore, are not reported as liabilities in the accompanying financial statements.

The County has issued Health Care Facility Revenue Bonds (HCFRB) to provide financial assistance to private sector entities for the acquisition, construction and improvements of health care facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

As of December 31, 2022, there were three HCFRBs outstanding. During 2022, no new HCFRBs were issued. The aggregate remaining principal amount payable was \$9,115,000 and the original issue amounts totaled \$16,875,000 for the three HCFRBs. Health Care Facility Revenue Bonds are not obligations of the County and, therefore, are not reported as liabilities in the accompanying financial statements.

The County has made no commitments, either voluntary or involuntary, beyond maintenance of the tax-exempt status of the IDRBS and HCFRBs, to support debt service in the event the third party is, or will be, unable to do so. The County has no responsibility for the repayment of the IDRBS and HCFRBs as repayment is supported solely by the credit of the borrowing entity and underlying collateral. The issuance of IDRBS and HCFRBs has no effect on the credit exposure of the County.

Note 19. Internal Balances

Due to/from other funds balances at December 31, 2022, consist of the following individual fund receivables and payables:

Receivable Fund	Payable Fund	Amounts
General	Job & Family Services	\$ 175,799
	Nonmajor Governmental Funds	121,432
Job & Family Services	General Fund	70,559
	Board of Developmental Disabilities	23,837
Alcohol, Drug Addiction & Mental Health	General Fund	1,875
Board of Developmental Disabilities	Job & Family Services	13,993
Nonmajor Governmental Funds	General Fund	281
	Nonmajor Governmental Funds	945,000
Sewer	General Fund	177
	Job & Family Services	174
	Internal Service Funds	146
Internal Service Funds	General Fund	92,164
	Job & Family Services	15,105
	Alcohol, Drug Addiction & Mental Health	29
	Board of Developmental Disabilities	40,863
	Children Services Board	12,722
	Nonmajor Governmental Funds	85,099
	Sewer	65,842
	Internal Service Funds	10,281
<i>Total</i>		<u>\$ 1,675,378</u>

The balances between funds result mainly from (1) interfund goods and services provided or reimbursable expenditures, (2) costs for operation of internal service funds, and (3) payments made between funds. These balances also include any amounts associated with negative cash balances that will be collected in the subsequent year.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

Interfund transfers for the year ended December 31, 2022, consisted of the following:

Transfers Out	Transfers In						Total
	Job & Family Services	Children Services Board	ARPA	Nonmajor Governmental	Sewer	Internal Services	
General	\$ 4,301,864	\$ -	\$ -	\$22,994,404	\$3,750,000	\$ 1,565,000	\$ 32,611,268
Job & Family Services	-	22,921	-	-	-	-	22,921
Nonmajor Governmental Funds	-	-	506,163	3,620,675	-	-	4,126,838
<i>Totals</i>	<u>\$ 4,301,864</u>	<u>\$ 22,921</u>	<u>\$ 506,163</u>	<u>\$26,615,079</u>	<u>\$3,750,000</u>	<u>\$ 1,565,000</u>	<u>\$ 36,761,027</u>

The transfers from General Fund to Job & Family Services and Internal Services represent required subsidies, and transfers to Nonmajor Governmental cover local matches on grants and capital expenditures. The transfers from General Fund to Sewer represent monies necessary in anticipation of rate increases and forecasted revenue needs as those increases are phased in. The transfers from Job & Family Services to Children Services Board represent matching funds for the Title XX/TANF program. The transfers within the Nonmajor Governmental funds represent the Motor Vehicle Gas Tax funds local share of capital projects and closing out of grant funds and the transfers to the ARPA fund represent a correction in funding for the Summit County Broadband capital project.

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Note 20. Jointly Governed Organizations

Akron-Canton Regional Airport

The Akron-Canton Regional Airport is a 50% jointly governed organization by the County of Summit and Stark County. An eight-member board of trustees oversees the operation of the Regional Airport. Each county appoints four board members. The board exercises total authority for the day-to-day operations of the Regional Airport. These include budgeting, appropriating, contracting and designating management. Management at the Airport prepares its own Annual Financial Report, which is audited separately. The County of Summit has no financial responsibility for any of the Airport's liabilities. Complete financial statements may be obtained from the Akron-Canton Regional Airport, North Canton, Ohio 44720-1598.

North East Ohio Network (NEON)

North East Ohio Network is a Council of Governments that is a jointly governed organization among fourteen counties. The Council is made up of the superintendents of each county's Board of Developmental Disabilities. The Council exercises total authority for the day-to-day operations of the organization. These include budgeting, appropriating, contracting and designating management. Revenues are generated by fees and State grants. The Council does not have any outstanding debt. The County has no financial responsibility for any of the Council's liabilities. Complete financial statements may be obtained from NEON, 5121 Mahoning Avenue, Suite 102, Austintown, Ohio 44515.

Summit Area Regional Council of Governments (SAR COG)

The Summit Area Regional Council of Governments (SAR COG) is a Council of Governments that is a jointly governed organization between the City of Tallmadge, the City of Cuyahoga Falls, the City of Fairlawn, the City of Stow, and the County. The SAR COG was created to operate a consolidated primary Public Safety Answering Point (PSAP) for participating political subdivisions through which they dispatch emergency calls to public safety forces. The SAR COG shall be responsible for the ongoing operation, staffing, funding and governance of the PSAP according to its bylaws adopted March 28, 2022. The SAR COG has an independent board of trustees consisting of one voting member which shall be the Chief Elected Official of each participating political subdivision. The County serves as fiscal agent for the SAR COG. In accordance with GASB Statement No. 14 as amended by GASB Statement No. 61, the County does not have any equity interest in the SAR COG. Complete financial statements may be obtained from Summit Emergency Communications Center, 630 North Avenue, Tallmadge, Ohio 44278.

Note 21. Risk Management

The County is exposed to various risks of loss related to torts; theft, damage and destruction of assets; errors and omissions; injuries to employees and natural disasters. The County has insurance coverage with various companies. Settled claims have not materially exceeded coverage in any of the last three years and there was no significant reduction in coverage from the prior year.

The County participates in the State Worker's Compensation Retrospective Rating and Payment Option Plan. This plan involves the payment of a minimum premium for administrative services and stop-loss coverage plus the actual claim costs for employees injured during 2022. At December 31, 2022, the County recorded a claims liability of \$1,298,607 in its Workers' Compensation Fund. At December 31, 2022, \$8,336,315 of Workers' Compensation Fund Equity in Pooled Cash and Investments was held to fund this liability.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

The County offers its employees an alternative form of health insurance coverage, for which the County is self-insured. All claim liabilities related to this coverage are reported in the Medical Self-Insurance Fund. The County's health-care benefits are administered by Medical Mutual, which provides claims reviews and processing. The County maintains specific stop-loss coverage with a commercial insurance company for claims in excess of \$500,000 individually with no aggregate stop loss coverage in 2022. Claims expenses and liabilities are recognized when it is probable a loss has occurred and the amount of that loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not paid and incurred but not reported. Incurred but not paid claims of \$3,857,500 have been accrued as a liability at December 31, 2022.

At December 31, 2022, the amount of the workers' compensation and health insurance liability was \$5,156,107 which is the County's best estimate based on available information. Changes in the self-insurance claims liability accounts were as follows:

	Liability January 1	Current Year Claims and Estimates	Claim Payments	Liability December 31
2021	\$ 4,951,485	\$ 63,035,494	\$ 62,896,029	\$ 5,090,950
2022	5,090,950	67,043,564	66,978,407	5,156,107

At December 31, 2022, \$8,100,280 of Medical Self-Insurance Fund Equity in Pooled Cash and Investments was held for the purpose of funding the County's \$3,857,500 liability for health self-insurance.

Note 22. Pollution Remediation

The County entered into an agreement with the City of Hudson to acquire its sanitary sewer system during 2016. The Ohio Environmental Protection Agency (OEPA) issued two consent orders related to the system and the estimate of the liability for those orders is \$4.5 million. It is anticipated that construction of the sanitary sewer solution will begin during the fourth quarter of 2023. This estimate has been recorded as an accounts payable in the statements. This estimate is subject to revision because of price increases or reductions, changes in technology, or changes in applicable laws or regulations.

On June 8, 2018, the OEPA issued final findings and orders to the County's Department of Sanitary Sewer Services (DSSS) due to a critical failure of the force main for Pump Station #123 located in the City of Hudson. The critical failure resulted in diverting and storing the wastewater flow in existing storage tanks. A second unrelated sanitary sewer overflow occurred at Pump Station #53 located in the City of Stow due to a disruption in electric power. Due to this disruption the pump station was rendered inoperable. There was no emergency generator at this pump station since electrical service was provided by a connection from the Fishcreek Wastewater Treatment Plant to the pump station. This connection was the point of failure and the cause of the loss of power at the pump station. Both violations have been combined into a single order. The remaining requirement is that DSSS must implement a Supplemental Environmental Project (SEP) to prepare and submit permit applications for the replacement and relocation of the Hines Hill Tank. The remaining estimate of the engineering cost is \$11,614. This estimate has been recorded as an accounts payable in the financial statements. This estimate is subject to revision because of price increases or reductions, changes in technology, or changes in applicable laws or regulations.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

On September 24, 2021, the United States EPA and DSSS entered into a final agreement on Administrative Order of Consent (AOC) for noncompliance with the Clean Water Act (CWA) and the National Pollutant Discharge Elimination System (NPDES) permit issued for Wastewater Treatment Plant #25 (Fishcreek). The AOC contains requirements related to the final discharge effluent violations at Fishcreek, the presence of algae in the treatment systems at the plant, and repeated sanitary sewer overflows (SSO) at pump stations tributary to Fishcreek. The effluent violations estimated liability is \$3.8 million. The SSO estimated liability is \$6,444,000. This estimate has been recorded as an accounts payable in the statements. This estimate is subject to revision because of price increases or reductions, changes in technology, or changes in applicable laws or regulations.

Note 23. Contingencies

Grants

The County received financial assistance from federal and state agencies in the form of grants. The expenditure of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies.

Other such audits could be undertaken by federal and state granting agencies and result in the disallowance of claims and expenditures; however, in the opinion of management, any such disallowed claims or expenditures will not have a material effect on the overall financial position of the County at December 31, 2022.

Litigation

The County is currently, and from time to time, subject to claims and suits arising in the normal course of providing services and conducting business. Management intends to vigorously defend the County and believes that these claims and litigation will not have a material adverse effect on the County's operations or financial position.

Asset Retirement Obligations

Ohio Revised Code Section 6111.44 requires the County to submit any changes to their sewage treatment system to the Ohio Environmental Protection Agency (EPA) for approval. Through this permitting process, the County would be responsible to address any public safety issues associated with their sewage treatment facility and the permit would specify the procedures required to dispose of all or part of the sewage treatment plant. At this time, the County does not have an approved permit from Ohio EPA to dispose of all or part of their sewage treatment plant. Due to the lack of specific legal requirements for retiring the sewage treatment plant, the County has determined that the amount of the asset retirement obligation cannot be reasonably determined.

Note 24. Subsequent Events

In January 2023, the County entered into an agreement with the Ohio Water Development Authority through the Water Pollution Control Loan Fund in an amount not to exceed \$1,033,103 to finance Project Q-178 for the abandonment of the Aurora Shores Waste Water Treatment Plant No. 29.

In March 2023, the County entered into an agreement with the Ohio Water Development Authority and the Ohio Environmental Protection Agency through the Water Pollution Control Loan Fund in an amount not to exceed \$476,523 to finance engineering design and services for the Project Q-536 for improvements to the Copley Road Sanitary Sewer.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

Note 25. Summit County Land Reutilization Corporation

A. Description of the Entity

The Summit County Land Reutilization Corporation (the Corporation) is a county land reutilization corporation that was formed on June 4, 2012 when the Summit County Council authorized the incorporation of the Corporation under Chapter 1724 of the Ohio Revised Code through resolution number 2012-214 as a not-for-profit corporation under the laws of the State of Ohio. The purpose of the Corporation is to strengthen neighborhoods in Summit County (the County) by returning vacant, abandoned and blighted properties to productive use. The Corporation has been designated as the County's agent to further its mission to reclaim, rehabilitate, and reutilize vacant, abandoned, tax foreclosed and other real property in the County by exercising the powers of the County under Chapter 5722 of the Ohio Revised Code.

Pursuant to Section 1724.03 (B) of the Ohio Revised Code, the Board of Directors of the Corporation is composed of seven members including, (1) the County Fiscal Officer, (2) the County Executive, (3) a member of the County Council, (4) one representative of the municipal corporation in the County with the largest population, based on the population according to the most recent federal decennial census, (5) one representative of a township with a population of greater than ten thousand based on the population according to the most recent federal decennial census, and (6) two additional members selected by the Fiscal Officer, Executive and Council Representative.

The Corporation is dedicated to strategically acquiring abandoned, blighted and tax delinquent property through the Board of Revision, Sheriff's Sale, Bank Real Estate Owned, third parties, through donations and any other means allowable by law. The Corporation then strives to put the properties back to productive use.

The reporting entity for the Corporation is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government consists of all funds, departments, boards and agencies that are not legally separate from the Corporation and any other organizations that would need to be included to ensure the financial statements of the Corporation are not misleading.

Component units are legally separate organizations for which the Corporation is financially accountable. The Corporation is financially accountable for an organization if the Corporation appoints a voting majority of the organization's governing board; and 1) the Corporation is able to significantly influence the programs or services performed or provided by the organization; or 2) the Corporation is legally entitled to or can otherwise access the organization's resources; the Corporation is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the Corporation is obligated for the debt of the organization. Component units may also include organizations for which the Corporation authorizes the issuance of debt, or the levying of taxes, or determines the budget. The Corporation does not have any component units. The Corporation is a component unit of Summit County, Ohio.

B. Summary of Significant Accounting Policies

The basic financial statements of the Corporation have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The Corporation's significant accounting policies are described below.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

Basis of Presentation

The Corporation's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities.

Government-Wide Financial Statements

The statement of net position and the statement of activities display information about the Corporation as a whole. These statements include the financial activities of the primary government. These statements usually distinguish between those activities of the Corporation that are governmental and those that are business-type. The Corporation, however, does not have any business-type activities.

The statement of net position presents the financial condition of the governmental activities of the Corporation at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the Corporation's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the Corporation, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental program is self-financing or draws from the general revenues of the Corporation.

Measurement Focus

Government-Wide Financial Statements

The government-wide financial statements are prepared using a flow of economic resources measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of the Corporation are included on the Statement of Net Position. The Statement of Activities presents increases (i.e., revenues) and decreases (i.e., expenses) in total net position.

Basis of Accounting

Basis of accounting determines when transactions are recorded on the financial records and reported on the financial statements. Government-wide statements are prepared using the accrual basis of accounting.

Revenues – Exchange and Non-exchange Transactions

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place.

Non-exchange transactions, in which the Corporation receives value without directly giving equal value in return, include grants, entitlements and donations. Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the Corporation must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the Corporation on a reimbursement basis.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

Expenses

On the accrual basis of accounting, expenses are recognized at the time they are incurred.

Budgetary Process

The Corporation is not bound by the budgetary laws prescribed by the Ohio Revised Code for purely governmental entities. The Board of Directors of the Corporation adopts an annual budget prior to the beginning of the fiscal year. Appropriations and subsequent amendments are approved by the Board of Directors during the year as required.

Federal Income Tax

Pursuant to Section 115(1) of the Internal Revenue Code, income derived by the Corporation is excluded from gross income for federal income purposes.

Cash and Cash Equivalents

All monies received by the Corporation are deposited in demand deposit accounts. The Corporation had no investments during the year or at the end of the year.

Prepaid Items

Payments made to vendors for services that will benefit periods beyond the current year, are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount at the time of purchase and reflecting the expense in the year in which the services are consumed.

Inventory Held for Resale

Assets held for resale represent properties purchased by, donated to, or otherwise acquired by the Corporation. These properties are valued based upon a combination of the purchase price plus any costs of maintenance, rehabilitation, or demolition of homes on the properties. The Corporation holds the properties until the property is sold to a new owner.

Capital Assets

General capital assets are capital assets which are associated with and generally arise from governmental activities. General capital assets are reported in the governmental activities column of the government-wide statement of net position.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their acquisition values as of the date received. The Corporation maintains a capitalization threshold of \$1,000. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not.

All reported capital assets, except for land and construction in progress, are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

<u>Description</u>	<u>Estimated Useful Life</u>
Buildings and Improvements	30 Years
Furniture and Fixtures	4 Years
Vehicles	4 Years

Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

Compensated Absences

The Corporation reports compensated absences in accordance with the provisions of GASB No. 16, Accounting for Compensated Absences. Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means. Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those the Corporation has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employees' wage rate at year end, taking into consideration any limits specified in the Corporation's termination policy.

Net Position

Net position represents the difference between assets and liabilities and deferred inflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation reduced by the outstanding balances of any borrowing used for acquisition, construction, or improvement of those assets. Net position is reported as restricted when there are limitations imposed on its use either through the enabling legislation or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. The Corporation had restricted net position at December 31, 2022 of \$149,715 for grants awarded but not yet paid. The Corporation applies restricted resources first when an expense is incurred for which restricted and unrestricted amounts are available.

Intergovernmental Revenue

The Corporation receives operating income through Summit County. This money represents the penalties and interest on current unpaid and delinquent property taxes once these taxes are paid. Pursuant to ORC 321.263, these penalty and interest monies are collected by the County when taxes are paid and then are paid to the Corporation upon the Corporation's written request.

Estimates

The preparation of the basic financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the amounts reported in the basic financial statements and accompanying notes. Actual results may differ from those estimates.

C. Deposits and Investments Deposits

At December 31, 2022, the carrying amount of the Corporation's deposits was \$2,364,386 and the bank balance was \$2,364,386.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

1. \$250,000 was covered by Federal depository insurance, by collateral held by the Corporation, or by collateral held by the Corporation's agent in the name of the Corporation; and

2. \$2,114,386 was collateralized with collateral held by the pledging institutions' trust department in the Corporation's name.

D. Long-Term Liabilities

Long-term liabilities consist of compensated absences, bonds payable and notes payable. Changes in long term debt for the fiscal year ended December 31, 2022 are as follows:

	Balances January 1	Additions	Reductions	Balances December 31	Due Within One Year
Compensated Absences	\$ 65,464	\$ 33,810	\$ (29,612)	\$ 69,662	\$ 30,342
Bonds Payable	3,170,015	1,000,000	(499,644)	3,670,371	510,000
Notes Payable	3,300,000	829,275	(275,000)	3,854,275	275,000
Total Long Term Liabilities	<u>\$ 6,535,479</u>	<u>\$ 1,863,085</u>	<u>\$ (804,256)</u>	<u>\$ 7,594,308</u>	<u>\$ 815,342</u>

E. Capital Assets

A summary of changes in capital assets during 2022 follows:

	Balances January 1	Additions	Deletions	Balances December 31
Governmental Activities				
<i>Capital Assets, being depreciated:</i>				
Buildings	\$ 6,552,984	\$ 41,277	\$ -	\$ 6,594,261
Furniture and fixtures	218,400	73,204	-	291,604
Vehicles	1,750	-	-	1,750
<i>Total Capital Assets, being depreciated</i>	<u>6,773,134</u>	<u>114,481</u>	<u>-</u>	<u>6,887,615</u>
<i>Less Accumulated Depreciation:</i>				
Buildings	258,931	183,930	-	442,861
Furniture and fixtures	62,766	52,793	-	115,559
Vehicles	1,750	-	-	1,750
<i>Total Accumulated Depreciation</i>	<u>323,447</u>	<u>236,723</u>	<u>-</u>	<u>560,170</u>
<i>Total Governmental Activities Capital Assets, Net</i>	<u>\$ 6,449,687</u>	<u>\$ (122,242)</u>	<u>\$ -</u>	<u>\$ 6,327,445</u>

Depreciation expense of \$236,723 has been included in expenses in the statement of activities.

F. Transactions with Summit County

Pursuant to and in accordance with Section 321.261 (B) of the Ohio Revised Code, the Corporation has been authorized by the Summit County Council to receive 5 percent of all collections of delinquent real property, personal property, and manufactured and mobile home taxes that are deposited into the County's Delinquent Tax Assessment Collection fund and will be available for appropriation by the Corporation to fund operations. In July 2019, the Corporation entered into an agreement to purchase the Ohio Means Job Center. In 2020, the Corporation issued special revenue bonds to the County.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

G. Risk Management

The Corporation is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters. The Corporation maintains comprehensive insurance coverage with independent third parties for real property, building, vehicle, general liability and professional liability insurance. There were no settled claims from these risks that have exceeded commercial insurance coverage for the past years, nor has insurance coverage been significantly reduced from the prior year.

H. Employee Benefits

Compensated Absences

The Corporation employees earn vacation leave at varying rates based upon length of service. Employees earn vacation depending upon length of service. Annual vacation eligibility is as of the anniversary of employment and unused vacation may be carried over indefinitely. Vacation leave is accrued at the rate for County of Summit employees, set forth in the Codified Ordinances of Summit County, except that earned vacation shall be made available upon the successful completion, and favorable performance review, of a six-month probationary period as determined by the Executive Director. After six months of service with the Summit County Land Reutilization Corporation, an employee will be credited with vacation earned during the first six months of employment. New employees with no prior public service are eligible for paid vacation only after six months of employment. If a new employee with no prior service credit terminates employment before serving six months of employment, he/she will receive no vacation pay out. Otherwise, when an employee terminates employment, he or she will receive the balance of unused, earned vacation time. Employees earn sick leave at the rate of 4.6 hours per 80 hours worked with no maximum accumulation. No sick leave is paid out at termination, but upon retirement, employees receive 25 percent of their sick leave balance not to exceed 240 hours.

Health Insurance Benefits

The Corporation makes available to all full-time employees comprehensive major medical/hospitalization health care insurance. Participating employees may elect coverage (i.e. single, family, etc.) as provided under the offered plan(s). Eligible employees may elect applicable coverage. Employee participation costs, as may be applicable, shall be made through payroll deduction.

Retirement Benefits

The Summit County Land Reutilization Corporation's 401K plan was created January 1, 2018. The 401K plan allows higher employee contributions and employer match with a three year vesting schedule to encourage employee retention.

Note 26. Summit and Medina Workforce Area Council of Governments

A. Description of the Entity

The Workforce Innovation and Opportunity Act of 2014 (WIOA) is a federally funded program that provides employment and job training services to eligible adults, dislocated workers and youth. The United States Department of Labor (DOL) is the federal agency responsible for the program. The Ohio Department of Job and Family Services (ODJFS) is the oversight agency for the State of Ohio. The ODJFS has designated Summit and Medina Counties as Local Workforce Area 2 (Area 2) for the purposes of providing services under WIOA.

The WIOA envisions a workforce development system that is focused on job seekers, businesses and the needs of regional economics, and requires workforce development boards and chief elected officials to design and govern the system regionally, aligning workforce policies and services with regional economics and supporting service delivery strategies tailored to those needs. Area 2 administers Summit and Medina County workforce development activities.

Summit and Medina Workforce Area Council of Governments (the SAMWA COG) was established in accordance with Ohio Revised Code 167 to provide the governance structure for the Area 2 to carry out its mandated functions of planning, contracting and assessing workforce development programs and to more clearly establish that local elected officials have ultimate responsibility for the WIOA funds.

Summit and Medina Counties are the sole members of the SAMWA COG. Each county has a single seat of representation on the SAMWA COG's Area 2 Workforce Development Board. The primary representative serving in these seats shall be one of the Medina County Commissioners and the Summit County Executive.

The Summit County Department of Job and Family Services (SCDJFS), an agency that is under the governance of the Summit County Council, serves as the fiscal agent. The fiscal agent is responsible for receiving and disbursing WIOA funds. Funds flow from the State to SCDJFS and are passed on to the SAMWA COG members.

A reporting entity is comprised of the primary government, component units and other organizations, ensuring that the basic financial statements are not misleading. The primary government of the Board consists of the general fund, departments, and boards that are not legally separate from the SAMWA COG. The SAMWA COG has no component units.

The SAMWA COG's management believes these financial statements present all activities for which the SAMWA COG is financially accountable.

B. Summary of Significant Accounting Policies

The financial statements of the SAMWA COG have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the SAMWA COG's accounting policies are described below.

Basis of Presentation

The SAMWA COG's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

Government-wide Financial Statements

The statement of net position and the statement of activities display information about the SAMWA COG as a whole. These statements include the financial activities of the primary government. These statements usually distinguish between those activities of the SAMWA COG that are governmental and those that are considered business-type. The SAMWA COG, however, does not have business-type activities.

The statement of net position presents the financial condition of the governmental activities of the SAMWA COG at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the SAMWA COG's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the SAMWA COG, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental program self-financing or draws from the general revenues of the SAMWA COG.

Measurement Focus

Government-wide Financial Statements

The government-wide financial statements are prepared using a flow of economic resources measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of the SAMWA COG are included on the statement of net position. The statement of activities presents increases (i.e., revenues) and decreases (i.e., expenses) in net position.

Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting.

Revenues - Exchange and Non-exchange Transactions

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place.

Non-exchange transactions, in which the SAMWA COG receives value without directly giving equal value in return, include grants, entitlements and donations. Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the SAMWA COG must provide resources to be used for a specified purpose, and expenditure requirements, in which the resources provided to the SAMWA COG on a reimbursement basis.

Deferred Inflows of Resources and Deferred Outflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense) until then.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

In addition to liabilities, the statement of net position reports a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time.

Expenses

On the accrual basis of accounting, expenses are recognized at the time they are incurred.

Budgetary Process

The SAMWA COG is not bound by the budgetary laws prescribed by the Ohio Revised Code for governmental entities.

The budgetary process that is followed by the SAMWA COG is for control purposes and is set forth in its Control Policies. The annual organizational budget must be completed at least thirty days prior to the end of the preceding fiscal year, and approved by the Board of Directors no later than the end of the preceding fiscal year. In the absence of an annual organizational budget, the Executive Director lacks the authority and the official capacity to make any financial decisions for the organization.

Capital Assets

The SAMWA COG does not own any capital assets. All capital assets used by the SAMWA COG are owned by either Summit or Medina County. The SAMWA COG does report intangible right to use assets related to leased buildings. The intangible assets are being amortized in a systematic and rational manner of the shorter of the lease term or the useful life of the underlying asset (5 – 15 years).

Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means.

Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those the SAMWA COG has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employees' wage rate at year end, taking into consideration any limits specified in the SAMWA COG's termination policy.

The entire compensated absence liability is reported on the government-wide financial statements.

Pensions/Other Postemployment Benefits

For purposes of measuring the net pension/OPEB liability/asset, deferred outflows of resources and deferred inflows of resources related to pensions/OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

Net Position

Net position represents the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources. Net position is reported as restricted when there are limitations imposed on their use either through constitutional provisions or enabling legislation or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

The SAMWA COG applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

Estimates

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

C. Receivables

Receivables at December 31, 2022, consisted of intergovernmental receivables and accounts receivable. Intergovernmental receivables represent amounts owed to the SAMWA COG from the Ohio Department of Jobs and Family Services for grant funds earned but not received. Accounts receivable represent amounts owed to the SAMWA COG from non-government agency and for Memorandum of Understanding (MOU) receipts due the SAMWA COG from government agency MOU Partners. All receivables are considered fully collectible and expected to be received within one year.

D. Compensated Absences

Vacation is accumulated at varying rates ranging from two to five weeks per year depending on length of service. Accumulated vacation may be carried over into the next year. However, the maximum amount allowed to carry forward is three times the employee's annual accrual rate, which is based on years of service. However, unused vacation at the time of retirement or termination of employment cannot exceed three times the annual accrual rate.

This maximum payment of accumulated vacation time would be equal to 600 hours. All employees earn sick leave at the rate of 4.6 hours for each 80 hours of work completed. Sick leave vests with 10 years' service at age 60, 25 years' service at age 55 or 30 years' service at any age. Although the sick leave vests as noted above, the SAMWA COG records a liability for sick leave for all employees with service time of more than 14 years. Employees are paid at one-half of the accumulated sick time up to a maximum payment equal to 720 hours. All sick leave and vacation payments are made at employees' current wage rates.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

E. Defined Benefit Pension Plans

Net Pension Liability/Asset and Net OPEB Liability

Pensions and OPEB are a component of exchange transactions - between an employer and its employees - of salaries and benefits for employee services. Pensions are provided to an employee - on a deferred-payment basis - as part of the total compensation package offered by an employer for employee services each financial period.

The net pension liability/asset and the net OPEB asset represent the SAMWA COG's proportionate share of each pension plan/OPEB plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension/OPEB plan's fiduciary net position. The net pension/OPEB liability/asset calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

The Ohio Revised Code limits the SAMWA COG's obligation for this liability to annually required payments. The SAMWA COG cannot control benefit terms or the manner in which pensions/OPEB are financed; however, the SAMWA COG does receive the benefit of employees' services in exchange for compensation including pension and OPEB.

GASB 68/75 assumes the liability/asset is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires all funding to come from these employers. All pension contributions to date have come solely from these employers (which also includes pension costs paid in the form of withholdings from employees). The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits. In addition, health care plan enrollees pay a portion of the health care costs in the form of a monthly premium. State statute requires the retirement systems to amortize unfunded pension liabilities within 30 years. If the pension amortization period exceeds 30 years, each retirement system's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension/OPEB liability. Resulting adjustments to the net pension/OPEB liability would be effective when the changes are legally enforceable. The Ohio Revised Code permits, but does not require, the retirement systems to provide health care to eligible benefit recipients.

The proportionate share of each plan's unfunded benefits is presented as a long-term net pension liability/asset on the accrual basis of accounting. Any liability for the contractually-required pension/OPEB contribution outstanding at the end of the year is included in accrued wages and benefits on both the accrual and modified accrual basis of accounting.

Plan Description – Ohio Public Employees Retirement System (OPERS)

Plan Description - SAMWA COG employees participate in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple employer defined benefit pension plan. The member-directed plan is a defined contribution plan and the combined plan is a combination cost-sharing, multiple-employer defined benefit/defined contribution pension plan. Participating employers are divided into state, local, law enforcement and public safety divisions. While members in the state and local divisions may participate in all three plans, law enforcement and public safety divisions exist only within the traditional plan.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional and combined plans. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members in the traditional and combined plans were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional and combined plans as per the reduced benefits adopted by SB 343 (see OPERS annual comprehensive financial report referenced above for additional information, including requirements for reduced and unreduced benefits):

Group A Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	Group B 20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Group C Members not in other Groups and members hired on or after January 7, 2013
State and Local	State and Local	State and Local
Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35
Combined Plan Formula: 1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30	Combined Plan Formula: 1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30	Combined Plan Formula: 1% of FAS multiplied by years of service for the first 35 years and 1.25% for service years in excess of 35

Final average salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount. The initial amount of a member's pension benefit is vested upon receipt of the initial benefit payment for calculation of an annual cost-of-living adjustment.

When a traditional plan benefit recipient has received benefits for 12 months, current law provides for an annual cost of living adjustment (COLA). This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. Members retiring under the combined plan receive a cost-of-living adjustment on the defined benefit portion of their pension benefit. For those who retired prior to January 7, 2013, the cost of living adjustment is 3 percent. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, current law provides that the COLA will be based on the average percentage increase in the Consumer Price Index, capped at 3.00%.

Defined contribution plan benefits are established in the plan documents, which may be amended by the Board. Member-directed plan and combined plan members who have met the retirement eligibility requirements may apply for retirement benefits. The amount available for defined contribution benefits in the combined plan consists of the member's contributions plus or minus the investment gains or losses resulting from the member's investment selections. Combined plan members wishing to receive benefits must meet the requirements for both the defined

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

benefit and defined contribution plans. Member-directed participants must have attained the age of 55, have money on deposit in the defined contribution plan and have terminated public service to apply for retirement benefits. The amount available for defined contribution benefits in the member-directed plan consists of the members' contributions, vested employer contributions and investment gains or losses resulting from the members' investment selections. Employer contributions and associated investment earnings vest over a five-year period, at a rate of 20 percent each year. At retirement, members may select one of several distribution options for payment of the vested balance in their individual OPERS accounts. Options include the annuitization of the benefit (which includes joint and survivor options), partial lump-sum payments (subject to limitations), a rollover of the vested account balance to another financial institution, receipt of entire account balance, net of taxes withheld, or a combination of these options.

Beginning in 2022, the Combined Plan will be consolidated under the Traditional Pension Plan (defined benefit plan) and the Combined Plan option will no longer be available for new hires beginning in 2022.

Funding Policy - Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	<u>State and Local</u>
2022 Statutory Maximum Contribution Rates	
Employer	14.0 %
Employee *	10.0 %
2022 Actual Contribution Rates	
Employer:	
Pension	14.0 %
Post-employment Health Care Benefits **	<u>0.0 %</u>
Total Employer	<u>14.0 %</u>
Employee	<u>10.0 %</u>

* This rate is determined by OPERS' Board and has no maximum rate established by ORC.

** This employer health care rate is for the traditional and combined plans. The employer contribution for the member-directed plan is 4.00%.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The SAMWA COG's contractually required contribution was \$51,557 for 2022. Of this amount, \$6,374 is reported as due to other governments.

Net Pension Liabilities/Assets, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The net pension liability and net pension asset for the OPERS plans were measured as of December 31, 2021, and the total pension liability or asset used to calculate the net pension liability or asset was determined by an actuarial valuation as of that date. The SAMWA COG's proportion of the net pension liability or asset was based on the SAMWA COG's share of contributions to the pension plan relative to the contributions of all participating entities.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

Following is information related to the proportionate share and pension expense:

	OPERS - Traditional	OPERS - Combined	OPERS - Member- Directed	Total
Proportion of the net pension liability/asset prior measurement date	0.00077800%	0.02380200%	0.00000000%	
Proportion of the net pension liability/asset current measurement date	<u>0.00119800%</u>	<u>0.02484400%</u>	<u>0.00498100%</u>	
Change in proportionate share	<u>0.00042000%</u>	<u>0.00104200%</u>	<u>0.00498100%</u>	
Proportionate share of the net pension liability	\$ 104,231	\$ -	\$ -	\$ 104,231
Proportionate share of the net pension asset	-	97,887	904	98,791
Pension expense	4,030	(3,532)	(145)	353

At December 31, 2022, the SAMWA COG reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	OPERS - Traditional	OPERS - Combined	OPERS - Member- Directed	Total
Deferred outflows of resources				
Differences between expected and actual experience	\$ 5,314	\$ 607	\$ 894	\$ 6,815
Changes of assumptions	13,034	4,921	28	17,983
Changes in employer's proportionate percentage/ difference between employer contributions	51,051	-	-	51,051
Contributions subsequent to the measurement date	35,760	13,976	1,821	51,557
Total deferred outflows of resources	<u>\$ 105,159</u>	<u>\$ 19,504</u>	<u>\$ 2,743</u>	<u>\$ 127,406</u>

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

	OPERS - Traditional	OPERS - Combined	OPERS - Member- Directed	Total
Deferred inflows of resources				
Differences between expected and actual experience	\$ 2,285	\$ 10,955	\$ -	\$ 13,240
Net difference between projected and actual earnings on pension plan investments	123,979	20,985	205	145,169
Changes in employer's proportionate percentage/ difference between employer contributions	961	-	-	961
Total deferred inflows of resources	<u>\$ 127,225</u>	<u>\$ 31,940</u>	<u>\$ 205</u>	<u>\$ 159,370</u>

\$51,557 reported as deferred outflows of resources related to pension resulting from SAMWA COG contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability/asset in the year ending December 31, 2023.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

	OPERS - Traditional	OPERS - Combined	OPERS - Member- Directed	Total
Year Ending December 31:				
2023	\$ 19,050	\$ (6,433)	\$ 88	\$ 12,705
2024	(27,998)	(8,891)	67	(36,822)
2025	(29,154)	(5,832)	85	(34,901)
2026	(19,724)	(4,306)	88	(23,942)
2027	-	(571)	112	(459)
Thereafter	-	(379)	277	(102)
Total	<u>\$ (57,826)</u>	<u>\$ (26,412)</u>	<u>\$ 717</u>	<u>\$ (83,521)</u>

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial-reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability was determined by an actuarial valuation as of December 31, 2021, using the following actuarial assumptions applied to all periods included in the measurement in accordance with the requirements of GASB 67.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, prepared as of December 31, 2021, are presented below.

Wage inflation	
Current measurement date	2.75%
Prior measurement date	3.25%
Future salary increases, including inflation	
Current measurement date	2.75% to 10.75% including wage inflation
Prior measurement date	3.25% to 10.75% including wage inflation
COLA or ad hoc COLA	
Current measurement date	Pre 1/7/2013 retirees: 3.00%, simple Post 1/7/2013 retirees: 3.00%, simple through 2022, then 2.05% simple
Prior measurement date	Pre 1/7/2013 retirees: 3.00%, simple Post 1/7/2013 retirees: 0.50%, simple through 2021, then 2.15% simple
Investment rate of return	
Current measurement date	6.90%
Prior measurement date	7.20%
Actuarial cost method	Individual entry age

In July 2021, the OPERS Board adopted a change in COLA for Post-January 7, 2013 retirees, changing it from 0.50% simple through 2021 then 2.15% simple to 3.00% simple through 2022 then 2.05% simple.

Pre-retirement mortality rates are based on 130% of the Pub-2010 General Employee Mortality tables (males and females) for State and Local Government divisions and 170% of the Pub-2010 Safety Employee Mortality tables (males and females) for the Public Safety and Law Enforcement divisions. Post-retirement mortality rates are based on 115% of the PubG-2010 Retiree Mortality Tables (males and females) for all divisions. Post-retirement mortality rates for disabled retirees are based on the PubNS-2010 Disabled Retiree Mortality Tables (males and females) for all divisions. For all of the previously described tables, the base year is 2010 and mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all of these tables.

The most recent experience study was completed for the five-year period ended December 31, 2020. During 2021, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio and the Defined Contribution portfolio. The Defined Benefit portfolio contains the investment assets of the Traditional Pension Plan, the defined benefit component of the Combined Plan and the annuitized accounts of the Member-Directed Plan. Within the Defined Benefit portfolio, contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Defined Benefit portfolio was a gain of 15.3% for 2021.

The allocation of investment assets with the Defined Benefit portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The long-term expected rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

arithmetic real rates of return were provided by the Board's investment consultant. For each major asset class that is included in the Defined Benefit portfolio's target asset allocation as of December 31, 2021, these best estimates are summarized in the following table:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed income	24.00 %	1.03 %
Domestic equities	21.00	3.78
Real estate	11.00	3.66
Private equity	12.00	7.43
International equities	23.00	4.88
Risk Parity	5.00	2.92
Other investments	4.00	2.85
Total	100.00 %	4.21 %

Discount Rate - The discount rate used to measure the total pension liability/asset was 6.90%, post-experience study results, for the Traditional Pension Plan, the Combined Plan and Member-Directed Plan. The discount rate used to measure total pension liability prior to December 31, 2021 was 7.20%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments for the Traditional Pension Plan, Combined Plan and Member-Directed Plan was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the SAMWA COG's Proportionate Share of the Net Pension Liability/Asset to Changes in the Discount Rate - The following table presents the SAMWA COG's proportionate share of the net pension liability/asset calculated using the current period discount rate assumption of 6.90%, as well as what the proportionate share of the net pension liability/asset would be if it were calculated using a discount rate that is one-percentage-point lower (5.90%) or one-percentage-point higher (7.90%) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
COG's proportionate share of the net pension liability (asset):			
Traditional Pension Plan	\$ 274,809	\$ 104,231	\$ (37,713)
Combined Plan	(73,041)	(97,887)	(117,264)
Member-Directed Plan	(797)	(904)	(996)

F. Defined Benefit OPEB Plans

Net OPEB Asset

See Note Section E for a description of the net OPEB liability/asset.

Plan Description – Ohio Public Employees Retirement System (OPERS)

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

Plan Description – The Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the traditional pension plan, a cost-sharing, multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care trust, which funds multiple health care plans including medical coverage, prescription drug coverage and deposits to a Health Reimbursement Arrangement to qualifying benefit recipients of both the traditional pension and the combined plans. Currently, Medicare-eligible retirees are able to select medical and prescription drug plans from a range of options and may elect optional vision and dental plans. Retirees and eligible dependents enrolled in Medicare Parts A and B have the option to enroll in a Medicare supplemental plan with the assistance of the OPERS Medicare Connector. The OPERS Medicare Connector is a relationship with a vendor selected by OPERS to assist retirees, spouses and dependents with selecting a medical and pharmacy plan. Monthly allowances, based on years of service and the age at which the retiree first enrolled in OPERS coverage, are deposited into an HRA. For non-Medicare retirees and eligible dependents, OPERS sponsors medical and prescription coverage through a professionally managed self-insured plan. An allowance to offset a portion of the monthly premium is offered to retirees and eligible dependents. The allowance is based on the retiree's years of service and age when they first enrolled in OPERS coverage.

Medicare-eligible retirees who choose to become re-employed or survivors who become employed in an OPERS-covered position are prohibited from participating in an HRA. For this group of retirees, OPERS sponsors secondary coverage through a professionally managed self-insured program. Retirees who enroll in this plan are provided with a monthly allowance to offset a portion of the monthly premium. Medicare-eligible spouses and dependents can also enroll in this plan as long as the retiree is enrolled. OPERS provides a monthly allowance for health care coverage for eligible retirees and their eligible dependents. The base allowance is determined by OPERS. The health care trust is also used to fund health care for member-directed plan participants, in the form of a Retiree Medical Account (RMA). At retirement or separation, member directed plan participants may be eligible for reimbursement of qualified medical expenses from their vested RMA balance.

Effective January 1, 2022, OPERS discontinued the group plans currently offered to non-Medicare retirees and reemployed retirees. Instead, eligible non-Medicare retirees will select an individual medical plan. OPERS will provide a subsidy or allowance via an HRA allowance to those retirees who meet health care eligibility requirements. Retirees will be able to seek reimbursement for plan premiums and other qualified medical expenses.

In order to qualify for postemployment health care coverage, age and service retirees under the traditional pension and combined plans must have twenty or more years of qualifying Ohio service credit with a minimum age of 60, or generally 30 years of qualifying service at any age. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. Current retirees eligible (or who became eligible prior to January 1, 2022) to participate in the OPERS health care program will continue to be eligible after January 1, 2022. Eligibility requirements will change for those retiring after January 1, 2022, with differing eligibility requirements for Medicare retirees and non-Medicare retirees. The health care coverage provided by OPERS meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 75. See OPERS' Annual Comprehensive Financial Report referenced below for additional information.

The Ohio Revised Code permits, but does not require, OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

Disclosures for the health care plan are presented separately in the OPERS financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

Funding Policy – The Ohio Revised Code provides the statutory authority requiring public employers to fund post-employment health care through their contributions to OPERS. When funding is approved by OPERS' Board of Trustees, a portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans. Beginning in 2018, OPERS no longer allocated a portion of its employer contributions to health care for the traditional plan and the combined plan.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2022, state and local employers contributed at a rate of 14.00% of earnable salary and public safety and law enforcement employers contributed at 18.10%. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

Each year the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. For 2022, OPERS did not allocate any employer contributions to health care for members in the Traditional Pension Plan and Combined Plan. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited into the RMA for participants in the Member-Directed Plan for 2022 was 4.00%. Employer contribution rates are actuarially determined and are expressed a percentage of covered payroll. The SAMWA COG's contractually required contribution was \$729 for 2022. Of this amount, \$90 is reported as due to other governments.

Net OPEB Assets, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

The net OPEB liability and total OPEB liability for OPERS were determined by an actuarial valuation as of December 31, 2020, rolled forward to the measurement date of December 31, 2021, by incorporating the expected value of health care cost accruals, the actual health care payment, and interest accruals during the year. The SAMWA COG's proportion of the net OPEB liability was based on the SAMWA COG's share of contributions to the retirement plan relative to the contributions of all participating entities.

Following is information related to the proportionate share and OPEB expense:

	<u>OPERS</u>
Proportion of the net OPEB liability/asset prior measurement date	0.00141800%
Proportion of the net OPEB liability/asset current measurement date	<u>0.00204100%</u>
Change in proportionate share	<u>0.00062300%</u>
Proportionate share of the net OPEB asset	\$ 63,927
OPEB expense	\$ (38,738)

At December 31, 2022, the SAMWA COG reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

	<u>OPERS</u>
Deferred outflows of resources	
Changes in employer's proportionate percentage/ difference between employer contributions	\$ 15,419
Contributions subsequent to the measurement date	729
Total deferred outflows of resources	<u>\$ 16,148</u>

	<u>OPERS</u>
Deferred inflows of resources	
Differences between expected and actual experience	\$ 9,696
Net difference between projected and actual earnings on OPEB plan investments	30,474
Changes of assumptions	25,878
Total deferred inflows of resources	<u>\$ 66,048</u>

\$729 reported as deferred outflows of resources related to OPEB resulting from SAMWA COG contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ending December 31, 2023.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

	<u>OPERS</u>
Year Ending December 31:	
2023	\$ (29,187)
2024	(10,407)
2025	(6,659)
2026	<u>(4,376)</u>
Total	<u>\$ (50,629)</u>

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

Projections of health care costs for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of coverage provided at the time of each valuation and the historical pattern of sharing of costs between OPERS and plan members. The total OPEB liability was determined by an actuarial valuation as of December 31, 2020, rolled forward to the measurement date of December 31, 2021. The actuarial valuation used the following actuarial assumptions applied to all prior periods included in the measurement in accordance with the requirements of GASB 74:

Wage Inflation	
Current measurement date	2.75%
Prior Measurement date	3.25%
Projected Salary Increases, including inflation	
Current measurement date	2.75 to 10.75%
	including wage inflation
Prior Measurement date	3.25 to 10.75%
	including wage inflation
Single Discount Rate:	
Current measurement date	6.00%
Prior Measurement date	6.00%
Investment Rate of Return	
Current measurement date	6.00%
Prior Measurement date	6.00%
Municipal Bond Rate	
Current measurement date	1.84%
Prior Measurement date	2.00%
Health Care Cost Trend Rate	
Current measurement date	5.50% initial, 3.50% ultimate in 2034
Prior Measurement date	8.50%, initial 3.50%, ultimate in 2035
Actuarial Cost Method	Individual Entry Age Normal

Pre-retirement mortality rates are based on 130% of the Pub-2010 General Employee Mortality tables (males and females) for State and Local Government divisions and 170% of the Pub-2010 Safety Employee Mortality tables (males and females) for the Public Safety and Law Enforcement divisions. Post-retirement mortality rates are based on 115% of the PubG-2010 Retiree Mortality Tables (males and females) for all divisions. Post-retirement mortality rates for disabled retirees are based on the PubNS-2010 Disabled Retiree Mortality Tables (males and females) for all divisions. For all of the previously described tables, the base year is 2010 and mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all of these tables.

The most recent experience study was completed for the five-year period ended December 31, 2020.

During 2021, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio and the Defined Contribution portfolio. The Health Care portfolio includes the assets for health care expenses for the Traditional Pension Plan, Combined Plan and Member-Directed Plan eligible members. Within the Health Care portfolio, contributions into the plans are assumed to be received continuously throughout the year based on the actual payroll payable at the time contributions are made, and health care-related payments are assumed to occur mid-year. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

investment expenses and adjusted for the changing amounts actually invested, for the Health Care portfolio was a gain of 14.3% for 2021.

The allocation of investment assets within the Health Care portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Assets are managed on a total return basis with a long-term objective of continuing to offer a sustainable health care program for current and future retirees. OPERS' primary goal is to achieve and maintain a fully funded status for the benefits provided through the defined pension plans. Health care is a discretionary benefit. The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

For each major asset class that is included in the Health Care's portfolio's target asset allocation as of December 31, 2021, these best estimates are summarized in the following table:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed Income	34.00 %	0.91 %
Domestic Equities	25.00	3.78
Real Estate Investment Trust (REITs)	7.00	3.71
International Equities	25.00	4.88
Risk Parity	2.00	2.92
Other investments	7.00	1.93
Total	100.00 %	3.45 %

Discount Rate A single discount rate of 6.00% was used to measure the OPEB liability on the measurement date of December 31, 2021. A single discount rate of 6.00% was used to measure the total OPEB liability on the measurement date of December 31, 2021. Projected benefit payments are required to be discounted to their actuarial present value using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the health care fiduciary net position is projected to be sufficient to pay benefits), and (2) a tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate are not met). This single discount rate was based on the actuarial assumed rate of return on the health care investment portfolio of 6.00% and a municipal bond rate of 1.84%. The projection of cash flows used to determine this single discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rate. Based on these assumptions, the health care fiduciary net position and future contributions were sufficient to finance health care costs through the year 2121. As a result, the actuarial assumed long-term expected rate of return on health care investments was applied to projected costs through the year 2121, the duration of the projection period through which projected health care payments are fully funded.

Sensitivity of the SAMWA COG's Proportionate Share of the Net OPEB Asset to Changes in the Discount Rate The following table presents the proportionate share of the net OPEB asset calculated using the single discount rate of 6.00%, as well as what the proportionate share of the net OPEB asset would be if it were calculated using a discount rate that is one-percentage-point lower (5.00%) or one-percentage-point higher (7.00%) than the current rate:

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

	1% Decrease	Current Discount Rate	1% Increase
COG's proportionate share of the net OPEB asset	\$ 37,595	\$ 63,927	\$ 85,783

Sensitivity of the SAMWA COG's Proportionate Share of the Net OPEB Asset to Changes in the Health Care Cost Trend Rate Changes in the health care cost trend rate may also have a significant impact on the net OPEB asset. The following table presents the net OPEB asset calculated using the assumed trend rates, and the expected net OPEB asset if it were calculated using a health care cost trend rate that is 1.00% lower or 1.00% higher than the current rate.

Retiree health care valuations use a health care cost-trend assumption that changes over several years built into the assumption. The near-term rates reflect increases in the current cost of health care; the trend starting in 2022 is 5.50%. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is that in the not-too-distant future, the health plan cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuaries project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.50% in the most recent valuation.

	1% Decrease	Current Health Care Trend Rate Assumption	1% Increase
COG's proportionate share of the net OPEB asset	\$ 64,618	\$ 63,927	\$ 63,108

G. Long-Term Obligations

Changes in long-term obligations during the year ended December 31, 2022 consisted of the following:

	Restated Balance 12/31/2021	Additions	Reductions	Balance 12/31/2022	Due Within One Year
Compensated Absences	\$ 74,233	\$ 57,163	\$ (57,959)	\$ 73,437	\$ 54,649
Leases Payable	6,565,924	-	(343,774)	6,222,150	329,175
Net Pension Liability	115,205		(10,974)	104,231	-
Total	\$ 6,755,362	\$ 57,163	\$ (412,707)	\$ 6,399,818	\$ 383,824

The SAMWA COG has entered into lease agreements for office space in buildings at varying years and terms as follows:

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

<u>Purpose</u>	<u>Lease Commencement Date</u>	<u>Years</u>	<u>Lease End Date</u>	<u>Payment Method</u>
Building	2021	6	2027	Monthly
Building	2019	5	2024	Monthly
Building	2021	15	2036	Monthly

The following is a schedule of future lease payments under the lease agreements:

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$ 329,175	\$ 303,669	\$ 632,844
2024	333,850	286,842	620,692
2025	330,926	270,478	601,404
2026	360,010	253,346	613,356
2027	387,204	234,624	621,828
2028 - 2032	2,347,064	847,301	3,194,365
2033 - 2036	<u>2,133,921</u>	<u>197,751</u>	<u>2,331,672</u>
Total	<u>\$ 6,222,150</u>	<u>\$ 2,394,011</u>	<u>\$ 8,616,161</u>

H. Risk Management

The SAMWA COG is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During 2022, the SAMWA COG maintained suitable insurance coverage. Settled claims resulting from these risks have not exceeded commercial insurance coverage in three years.

I. Contingencies

The SAMWA COG receives financial assistance from federal and State agencies in the form of grants. Disbursing grant funds generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit. Any disallowed claims resulting from such audits could become a liability. However, in the opinion of management, any such disallowed claims through December 31, 2022 will not have a material adverse effect on the SAMWA COG. The SAMWA COG was not a defendant in any lawsuits at year end.

J. Commitments

The SAMWA COG utilizes encumbrance accounting as part of its budgetary controls. Encumbrances outstanding at year end may be reported as part of restricted, committed or assigned classifications of fund balance if not reflected as payables. At year end, the SAMWA COG's commitments for encumbrances were \$372,785.

K. Capital Assets

Capital asset activity for governmental activities for the fiscal year ended December 31, 2022, was as follows:

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

	Restated Balance 12/31/2021	Additions	Disposals	Balance 12/31/2022
Governmental Activities				
<i>Capital Assets, being amortized:</i>				
Intangible Right to Use:				
Leased Buildings	6,565,924	-	-	6,565,924
<i>Total Capital Assets, being amortized</i>	6,565,924	-	-	6,565,924
 <i>Less Accumulated Amortization:</i>				
Intangible Right to Use:				
Leased Buildings	-	(492,064)	-	(492,064)
<i>Total Accumulated Amortization</i>	-	(492,064)	-	(492,064)
 <i>Total Capital Assets, being amortized, Net</i>	6,565,924	(492,064)	-	6,073,860
 <i>Total Governmental Activities Capital Assets, Net</i>	<u>\$ 6,565,924</u>	<u>\$ (492,064)</u>	<u>\$ -</u>	<u>\$ 6,073,860</u>

Amortization expense was charged to governmental functions as follows:

Instruction:

Human Services	<u>\$ 492,064</u>
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REQUIRED SUPPLEMENTARY INFORMATION

County of Summit, Ohio

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE OF
THE NET PENSION LIABILITY/NET PENSION ASSET
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

LAST NINE YEARS

	2022	2021	2020	2019	2018
<i>Traditional Plan:</i>					
County's proportion of the net pension liability	1.082564%	1.129636%	1.093660%	1.124604%	1.132268%
County's proportionate share of the net pension liability	\$ 94,187,448	\$ 167,274,499	\$ 216,169,317	\$ 308,006,235	\$ 177,630,898
County's covered payroll	\$ 158,060,950	\$ 160,443,514	\$ 154,565,100	\$ 153,137,493	\$ 142,822,448
County's proportionate share of the net pension liability as a percentage of its covered payroll	59.59%	104.26%	139.86%	201.13%	124.37%
Plan fiduciary net position as a percentage of the total pension liability	92.62%	86.88%	82.17%	74.70%	84.66%

Note: Information prior to 2014 was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Amounts presented for each fiscal year were determined as of the County's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

2017	2016	2015	2014
1.150053%	1.162249%	1.184623%	1.184623%
\$ 261,157,501	\$ 201,316,144	\$ 142,878,773	\$ 139,651,618
\$ 141,664,275	\$ 138,263,168	\$ 138,634,437	\$ 135,574,069
184.35%	145.60%	103.06%	103.01%
77.25%	81.08%	86.45%	86.36%

County of Summit, Ohio

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE OF
THE NET PENSION LIABILITY
STATE TEACHERS RETIREMENT SYSTEM (STRS) OF OHIO

LAST NINE YEARS

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
County's proportion of the net pension liability	0.00582239%	0.00591598%	0.00583202%	0.00577766%	0.00622576%
County's proportionate share of the net pension liability	\$ 1,294,324	\$ 756,411	\$ 1,411,141	\$ 1,277,695	\$ 1,368,905
County's covered payroll	\$ 742,657	\$ 358,693	\$ 345,007	\$ 680,979	\$ 742,807
County's proportionate share of the net pension liability as a percentage of its covered payroll	174.28%	210.88%	409.02%	187.63%	184.29%
Plan fiduciary net position as a percentage of the total pension liability	78.88%	87.78%	75.48%	77.40%	77.30%

Note: Information prior to 2014 was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Amounts presented for each fiscal year were determined as of the County's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
0.00711250%	0.00690110%	0.00692490%	0.00818330%
\$ 1,689,592	\$ 2,310,003	\$ 1,913,840	\$ 1,990,462
\$ 746,856	\$ 749,214	\$ 782,511	\$ 971,762
226.23%	308.32%	244.58%	204.83%
75.30%	66.80%	72.10%	74.70%

County of Summit, Ohio

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF COUNTY PENSION CONTRIBUTIONS
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

LAST TEN YEARS

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
<i>Traditional Plan:</i>					
Contractually required contribution	\$ 22,673,002	\$ 22,128,533	\$ 22,462,092	\$ 21,639,114	\$ 21,439,249
Contributions in relation to the contractually required contribution	<u>(22,673,002)</u>	<u>(22,128,533)</u>	<u>(22,462,092)</u>	<u>(21,639,114)</u>	<u>(21,439,249)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered payroll	\$ 161,950,014	\$ 158,060,950	\$ 160,443,514	\$ 154,565,100	\$ 153,137,493
Contributions as a percentage of covered payroll	14.00%	14.00%	14.00%	14.00%	14.00%

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
\$ 19,468,246	\$ 17,887,978	\$ 17,441,663	\$ 17,474,328	\$ 18,431,416
<u>(19,468,246)</u>	<u>(17,887,978)</u>	<u>(17,441,663)</u>	<u>(17,474,328)</u>	<u>(18,431,416)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 142,822,448	\$ 141,664,275	\$ 138,263,168	\$ 138,634,437	\$ 135,574,069
13.63%	12.63%	12.61%	12.60%	13.60%

County of Summit, Ohio

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF COUNTY PENSION CONTRIBUTIONS
STATE TEACHERS RETIREMENT SYSTEM (STRS) OF OHIO

LAST TEN YEARS

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Contractually required contribution	\$ 108,676	\$ 103,972	\$ 100,435	\$ 48,301	\$ 95,337
Contributions in relation to the contractually required contribution	<u>(108,676)</u>	<u>(103,972)</u>	<u>(100,435)</u>	<u>(48,301)</u>	<u>(95,337)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered payroll	\$ 776,257	\$ 742,657	\$ 717,393	\$ 345,007	\$ 746,856
Contributions as a percentage of covered payroll	14.00%	14.00%	14.00%	14.00%	14.00%

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
\$ 103,993	\$ 104,522	\$ 104,890	\$ 105,639	\$ 126,329
<u>(103,993)</u>	<u>(104,522)</u>	<u>(104,890)</u>	<u>(105,639)</u>	<u>(126,329)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 749,214	\$ 782,511	\$ 776,963	\$ 812,608	\$ 971,762
14.00%	14.00%	13.50%	13.00%	13.00%

County of Summit, Ohio

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE OF
THE NET OPEB LIABILITY/NET OPEB ASSET
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

LAST SIX YEARS

	2022	2021	2020	2019	2018
County's proportion of the net OPEB liability/asset	1.069260%	1.113465%	1.079849%	1.112228%	1.119933%
County's proportionate share of the net OPEB liability/(asset)	\$ (33,490,861)	\$ (19,837,269)	\$ 149,155,201	\$ 145,008,276	\$ 121,616,474
County's covered payroll	\$ 158,060,950	\$ 160,443,514	\$ 154,565,100	\$ 153,137,493	\$ 142,822,448
County's proportionate share of the net OPEB liability/asset as a percentage of its covered payroll	21.19%	12.36%	96.50%	94.69%	85.15%
Plan fiduciary net position as a percentage of the total OPEB liability/asset	128.23%	115.57%	47.80%	46.33%	54.14%

Note: Information prior to 2017 was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Amounts presented for each fiscal year were determined as of the County's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

2017

1.131956%

\$ 114,331,403

\$ 141,664,275

80.71%

54.05%

County of Summit, Ohio

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE OF
THE NET OPEB LIABILITY/ASSET
STATE TEACHERS RETIREMENT SYSTEM (STRS) OF OHIO

LAST SIX YEARS

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
County's proportion of the net OPEB liability	0.00582239%	0.00591598%	0.00583202%	0.00577766%	0.00622576%
County's proportionate share of the net OPEB liability (asset)	\$ (150,761)	\$ (124,734)	\$ (102,498)	\$ (95,692)	\$ (100,000)
County's covered payroll	\$ 742,657	\$ 358,693	\$ 345,007	\$ 680,979	\$ 742,807
County's proportionate share of the net OPEB liability as a percentage of its covered payroll	20.30%	34.77%	29.71%	14.05%	13.46%
Plan fiduciary net position as a percentage of the total OPEB liability	230.73%	174.73%	182.13%	174.70%	176.00%

Note: Information prior to 2017 was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Amounts presented for each fiscal year were determined as of the County's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

2017

0.00711251%

\$ 277,504

\$ 746,856

37.16%

47.10%

County of Summit, Ohio

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF COUNTY OPEB CONTRIBUTIONS
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

LAST TEN YEARS

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Contractually required contribution	\$ -	\$ -	\$ -	\$ -	\$ 1,428,224
Contributions in relation to the contractually required contribution	-	-	-	-	(1,428,224)
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered payroll	\$ 161,950,014	\$ 158,060,950	\$ 160,443,514	\$ 154,565,100	\$ 153,137,493
Contributions as a percentage of covered payroll	0.00%	0.00%	0.00%	0.00%	0.93%

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
\$ 2,833,285	\$ 2,863,054	\$ 3,223,642	\$ 6,721,851	\$ 7,016,255
<u>(2,833,285)</u>	<u>(2,863,054)</u>	<u>(3,223,642)</u>	<u>(6,721,851)</u>	<u>(7,016,255)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 142,822,448	\$ 141,664,275	\$ 138,263,168	\$ 138,634,437	\$ 135,574,069
1.98%	2.02%	2.33%	4.85%	5.18%

County of Summit, Ohio

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF COUNTY OPEB CONTRIBUTIONS
STATE TEACHERS RETIREMENT SYSTEM (STRS) OF OHIO

LAST TEN YEARS

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Contractually required contribution	\$ -	\$ -	\$ -	\$ -	\$ -
Contributions in relation to the contractually required contribution	-	-	-	-	-
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered payroll	\$ 776,257	\$ 742,657	\$ 358,693	\$ 345,007	\$ 680,979
Contributions as a percentage of covered payroll	0.00%	0.00%	0.00%	0.00%	0.00%

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
\$ -	\$ -	\$ -	\$ 3,913	\$ -
-	-	-	(3,913)	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 742,807	\$ 746,856	\$ 749,214	\$ 782,511	\$ 971,762
0.00%	0.00%	0.00%	1.00%	0.00%

County of Summit, Ohio

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2022

PENSION

OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

Changes in benefit terms :

- There were no changes in benefit terms from the amounts reported for 2014.
- There were no changes in benefit terms from the amounts reported for 2015.
- There were no changes in benefit terms from the amounts reported for 2016.
- There were no changes in benefit terms from the amounts reported for 2017.
- There were no changes in benefit terms from the amounts reported for 2018.
- There were no changes in benefit terms from the amounts reported for 2019.
- There were no changes in benefit terms from the amounts reported for 2020.
- There were no changes in benefit terms from the amounts reported for 2021.
- There were no changes in benefit terms from the amounts reported for 2022.

Changes in assumptions :

- There were no changes in assumptions for 2014.
- There were no changes in assumptions for 2015.
- There were no changes in assumptions for 2016.
- For 2017, the following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date: (a) reduction in the actuarially assumed rate of return from 8.00% down to 7.50%, (b) for defined benefit investments, decreasing the wage inflation from 3.75% to 3.25% and (c) changing the future salary increases from a range of 4.25%-10.05% to 3.25%-10.75%.
- There were no changes in assumptions for 2018.
- For 2019, the following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date: (a) the assumed rate of return and discount rate were reduced from 7.50% down to 7.20%.
- There were no changes in assumptions for 2020.
- There were no changes in assumptions for 2021.
- For 2022, the following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date: (a) wage inflation was changed from 3.25% to 2.75%, (b) future salary increases, including inflation were changed from 3.25%-10.75% to 2.75%-10.75%, (c) COLA for post 1/7/2013 retirees were changed from 0.50%, simple through 2021, then 2.15% simple to 3.00%, simple through 2022, then 2.05% simple and (d) the actuarially assumed rate of return was changed from 7.20% to 6.90%.

(Continued)

County of Summit, Ohio

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2022

PENSION

STATE TEACHERS RETIREMENT SYSTEM (STRS) OF OHIO

Changes in benefit terms :

- There were no changes in benefit terms from the amounts reported for 2014-2016.
- For 2017, STRS decreased the Cost of Living Adjustment (COLA) to zero effective July 1, 2017.
- There were no changes in benefit terms for 2018.
- There were no changes in benefit terms for 2019.
- There were no changes in benefit terms for 2020.
- There were no changes in benefit terms for 2021.
- There were no changes in benefit terms for 2022.

Changes in assumptions :

- There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2014-2016.
- For 2017, the following changes of assumption affected the total pension liability since the prior measurement date: (a) the long term expected rate of return was reduced from 7.75% to 7.45%, (b) the inflation assumption was lowered from 2.75% to 2.50%, (c) the payroll growth assumption was lowered to 3.00%, (d) total salary increases rate was lowered by decreasing the merit component of the individual salary increases, in addition to a decrease of 0.25% due to lower inflation (e) the healthy and disabled mortality assumptions were updated to the RP-2014 mortality tables with generational improvement scale MP-2016 and (f) rates of retirement, termination and disability were modified to better reflect anticipated future experience.
- There were no changes in assumptions for 2018.
- There were no changes in assumptions for 2019.
- There were no changes in assumptions for 2020.
- For 2021, the following changes of assumption affected the total pension liability since the prior measurement date: (a) the long-term expected rate of return was reduced from 7.45% to 7.00% and (b) the discount rate of return was reduced from 7.45% to 7.00%.
- For 2022, the following changes of assumptions affected the total pension liability since the prior measurement date: (a) projected salary increases changed from 12.50% at age 20 to 2.50% at age 65 to 8.50% at age 20 to 2.50% at age 65 and (b) post-retirement mortality rates were changed from RP-2014 Annuitant Mortality Tables to Pub-2010 Teacher Health Annuitant Mortality Tables.

(Continued)

County of Summit, Ohio

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2022

OTHER POSTEMPLOYMENT BENEFITS (OPEB)

OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

Changes in benefit terms:

- There were no changes in benefit terms from the amounts reported for 2017.
- There were no changes in benefit terms from the amounts reported for 2018.
- There were no changes in benefit terms from the amounts reported for 2019.
- There were no changes in benefit terms from the amounts reported for 2020.
- For 2021, the following were the most significant changes in benefit terms since the prior measurement date: the Board approved several changes to the health care plan offered to Medicare and non-Medicare retirees in efforts to decrease costs and increase the solvency of the health care Plan. These changes are effective January 1, 2022 and include changes to base allowances and eligibility for Medicare retirees, as well as replacing OPERS-sponsored medical plans for non-Medicare retirees with monthly allowances, similar to the program for Medicare retirees. These changes are reflected in the December 31, 2020 measurement date health care valuation. These changes significantly decreased the total OPEB liability for the measurement date December 31, 2020.
- There were no changes in benefit terms from the amounts reported for 2022.

Changes in assumptions:

- There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2017.
- For 2018, the following were the most significant changes of assumptions that affected the total OPEB liability since the prior measurement date: (a) reduction in the actuarially assumed rate of return from 4.23% down to 3.85%.
- For 2019, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was increased from 3.85% up to 3.96%, (b) The investment rate of return was decreased from 6.50% percent down to 6.00%, (c) the municipal bond rate was increased from 3.31% up to 3.71% and (d) the health care cost trend rate was increased from 7.50%, initial/3.25%, ultimate in 2028 up to 10.00%, initial/3.25% ultimate in 2029.
- For 2020, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was decreased from 3.96% up to 3.16%, (b) the municipal bond rate was decreased from 3.71% up to 2.75% and (c) the health care cost trend rate was increased from 10.00%, initial/3.25%, ultimate in 2029 up to 10.50%, initial/3.50% ultimate in 2030.
- For 2021, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was increased from 3.16% up to 6.00%, (b) the municipal bond rate was decreased from 2.75% up to 2.00% and (c) the health care cost trend rate was decreased from 10.00%, initial/3.50%, ultimate in 2030 down to 8.50%, initial/3.50% ultimate in 2035.
- For 2022, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) wage inflation changed from 3.25% to 2.75%, (b) projected salary increases, including inflation changed from 3.25%-10.75% to 2.75%-10.75%, (c) the municipal bond rate was changed from 2.00% to 1.84% and (d) the health care cost trend rate was changed from 8.50% initial, 3.50% ultimate in 2035 to 5.50% initial, 3.50% ultimate in 2034.

(Continued)

County of Summit, Ohio

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2022

OTHER POSTEMPLOYMENT BENEFITS (OPEB)

STATE TEACHERS RETIREMENT SYSTEM (STRS) OF OHIO

Changes in benefit terms :

- For 2017, STRS reduced the subsidy multiplier for non-Medicare benefit recipients from 2.1% to 1.9% per year of service. Medicare Part B premium reimbursements were discontinued for certain survivors and beneficiaries and all remaining Medicare Part B premium reimbursements will be discontinued beginning January 2019.
- For 2018, STRS increased the subsidy multiplier for non-Medicare benefit recipients from 1.9% to 1.944% per year of service effective January 1, 2019. The non-Medicare frozen subsidy base premium was increased January 1, 2019 and all remaining Medicare Part B premium reimbursements will be discontinued beginning January 1, 2020.
- For 2019, STRS increased the subsidy percentage from 1.944% to 1.984% effective January 1, 2020. The Medicare subsidy percentages were adjusted effective January 1, 2021 to 2.1% for the Medicare plan. The Medicare Part B monthly reimbursement elimination date was postponed to January 1, 2021.
- For 2020, the non-Medicare subsidy percentage was increased effective January 1, 2021 from 1.984% to 2.055% per year of service. The non-Medicare frozen subsidy base premium was increased effective January 1, 2021. The Medicare subsidy percentages were adjusted effective January 1, 2021 to 2.1% for the AMA Medicare plan. The Medicare Part B monthly reimbursement elimination date was postponed indefinitely.
- For 2021, the non-Medicare subsidy percentage was increased effective January 1, 2022 from 2.055% to 2.100%. The non-Medicare frozen subsidy base premium was increased effective January 1, 2022. The Medicare Part D subsidy was updated to reflect it is expected to be negative in CY2022. The Part B monthly reimbursement elimination date was postponed indefinitely.
- For 2022, the non-Medicare subsidy percentage was increased from 2.100% to 2.200%.

Changes in assumptions :

- There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for fiscal year 2016.
- For 2017, the following changes of assumptions affected the total OPEB liability since the prior measurement date: (a) the discount rate was increased from 3.26% to 4.13% based on the methodology defined under GASB Statement No. 74, Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans (OPEB), (b) the long term expected rate of return was reduced from 7.75% to 7.45%, (c) valuation year per capita health care costs were updated, and the salary scale was modified, (d) the percentage of future retirees electing each option was updated based on current data and the percentage of future disabled retirees and terminated vested participants electing health coverage were decreased and (e) the assumed mortality, disability, retirement, withdrawal and future health care cost trend rates were modified along with the portion of rebated prescription drug costs.
- For 2018, the following changes of assumptions affected the total OPEB liability/asset since the prior measurement date: (a) the discount rate was increased from the blended rate of 4.13% to the long-term expected rate of return of 7.45% based on the methodology defined under GASB Statement No. 74, Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans (OPEB) and (b) decrease in health care cost trend rates from 6.00%-11.00% initial; 4.50% ultimate down to Medical Pre-Medicare 6.00% and Medicare 5.00% initial; 4.00% ultimate and Prescription Drug Pre-Medicare 8.00% and Medicare (5.23%) initial; 4.00% ultimate.
- For 2019, health care cost trend rates were changed to the following: medical pre-Medicare from 6.00% initial - 4.00% ultimate down to 5.87% initial - 4.00% ultimate; medical Medicare from 5.00% initial - 4.00% ultimate down to 4.93% initial - 4.00% ultimate; prescription drug pre-Medicare from 8.00% initial - 4.00% ultimate down to 7.73% initial - 4.00% ultimate and (5.23%) initial - 4.00% ultimate up to 9.62% initial - 4.00% ultimate.
- For 2020, health care cost trend rates were changed to the following: medical pre-Medicare from 5.87% initial - 4.00% ultimate down to 5.00% initial - 4.00% ultimate; medical Medicare from 4.93% initial - 4.00% ultimate down to -6.69% initial - 4.00% ultimate; prescription drug pre-Medicare from 7.73% initial - 4.00% ultimate down to 6.50% initial - 4.00% ultimate; prescription drug Medicare from 9.62% initial - 4.00% ultimate up to 11.87% initial - 4.00% ultimate.
- For 2021, the following changes of assumption affected the total OPEB liability since the prior measurement date: (a) the long-term expected rate of return was reduced from 7.45% to 7.00%, (b) the discount rate of return was reduced from 7.45% to 7.00% and (c) health care cost trend rates were changed to the following: medical Medicare from -6.69% initial - 4.00% ultimate down to -16.18% initial - 4.00% ultimate; prescription drug Medicare from 11.87% initial - 4.00% ultimate up to 29.98% initial - 4.00% ultimate.
- For 2022, the following changes of assumptions affected the total pension liability since the prior measurement date: (a) projected salary increases changed from 12.50% at age 20 to 2.50% at age 65 to 8.50% at age 20 to 2.50% at age 65, (b) post-retirement mortality rates were changed from RP-2014 Annuitant Mortality Tables to Pub-2010 Teacher Health Annuitant Mortality Tables and (c) health care cost trend rates were changed to the following: medical pre-Medicare from 5.00% initial - 4.00% ultimate to 7.50% initial - 3.94% ultimate, Medicare -16.18% initial - 4.00% ultimate to -68.78% initial - 3.94% ultimate; prescription drug pre-Medicare from 6.50% initial - 4.00% ultimate to 9.00% initial - 3.94% ultimate, Medicare 29.98% initial - 4.00% ultimate to -5.47% initial - 3.94% ultimate.

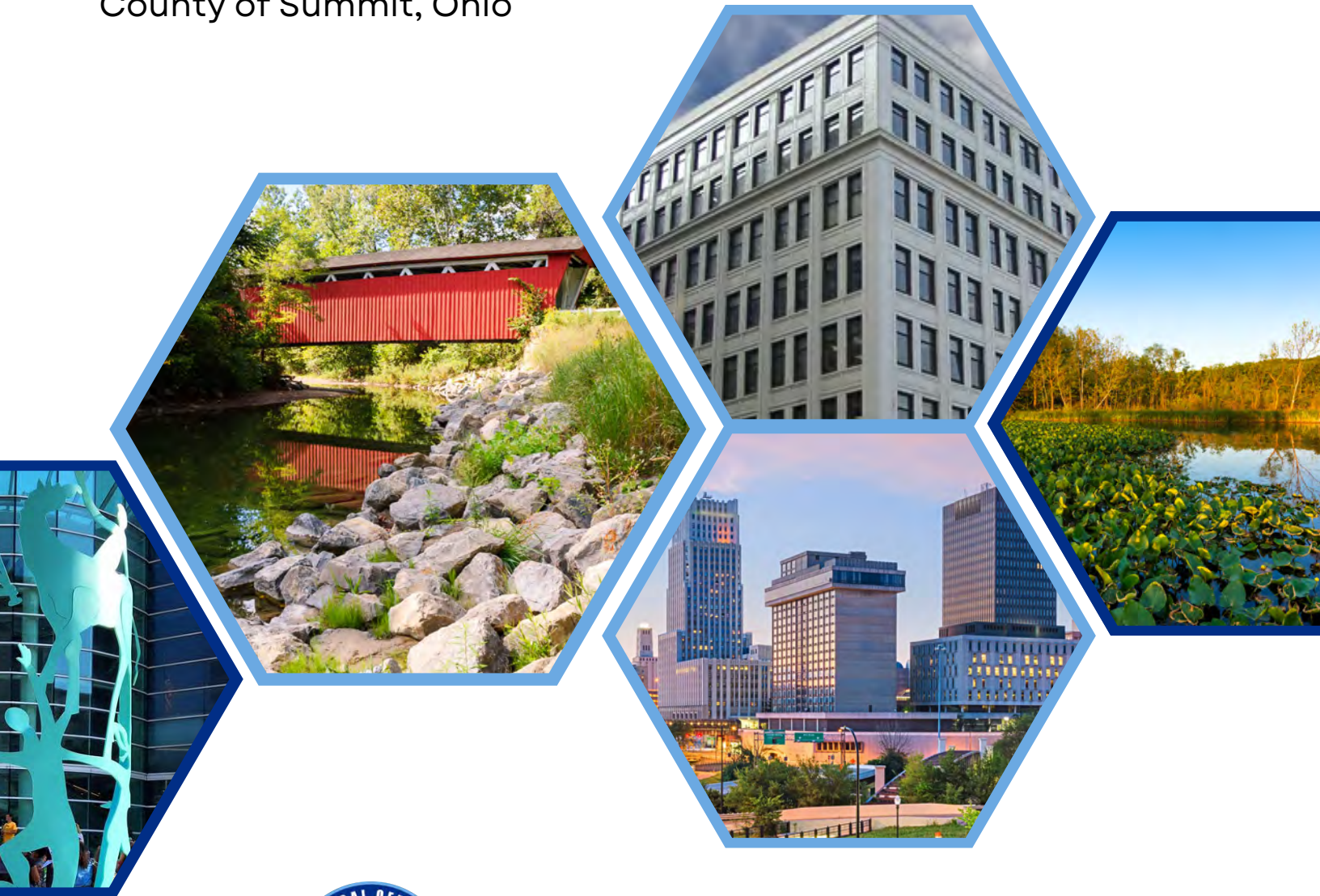
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Combining Financial Statements

Annual Comprehensive Financial Report 2022

For the year ended December 31, 2022

County of Summit, Ohio



Kristen M.
Scalise CPA, CFE
Summit County Fiscal Officer

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County of Summit, Ohio

GENERAL FUND

The General Fund is used to account for all financial resources and activities of the County that are not to be accounted for in other specified funds.

County of Summit, Ohio

**Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2022**

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Revenues				
Taxes				
Property	\$ 23,303,787	\$ 21,484,093	\$ 21,129,280	\$ (354,813)
Sales and Use	49,269,047	56,608,729	56,648,358	39,629
Other	12,091,482	11,564,308	11,985,257	420,949
Licenses and Permits	38,000	38,000	39,251	1,251
Charges for Services	15,068,289	16,736,631	16,392,142	(344,489)
Fines and Forfeitures	559,263	555,952	379,128	(176,824)
Intergovernmental	11,877,984	21,424,139	21,962,980	538,841
Investment Income	3,579,438	2,928,631	4,411,104	1,482,473
Other	3,707,058	108,949	809,237	700,288
<i>Total Revenues</i>	<i>119,494,348</i>	<i>131,449,432</i>	<i>133,756,737</i>	<i>2,307,305</i>
Expenditures				
General Government - Legislative and Executive				
Council				
Personal Services	841,400	841,400	824,695	16,705
Professional Services	2,500	2,500	1,492	1,008
Internal Charge Back	13,300	13,300	13,300	-
Supplies	6,500	6,500	1,882	4,618
Travel/Continuing Education	17,500	17,500	8,285	9,215
Contract Services	32,752	32,752	23,648	9,104
Rentals	1,200	1,200	-	1,200
Advertising and Printing	6,350	6,350	2,436	3,914
Other	5,000	5,000	4,987	13
Equipment	2,500	2,500	-	2,500
<i>Total Council</i>	<i>929,002</i>	<i>929,002</i>	<i>880,725</i>	<i>48,277</i>
Executive - General Administration				
Personal Services	1,065,900	1,046,385	1,005,549	40,836
Internal Charge Back	15,000	15,000	9,227	5,773
Supplies	15,450	15,450	14,216	1,234
Travel/Continuing Education	5,000	5,000	4,435	565
Contract Services	4,000	4,000	3,922	78
Advertising and Printing	19,948	19,948	13,750	6,198
Other	5,000	5,000	4,986	14
<i>Total Executive - General Administration</i>	<i>1,130,298</i>	<i>1,110,783</i>	<i>1,056,085</i>	<i>54,698</i>
Executive - Finance & Budget				
Personal Services	648,800	623,953	607,808	16,145
Professional Services	38,000	38,000	38,000	-
Internal Charge Back	10,000	10,000	9,027	973
Supplies	2,000	2,000	1,816	184
Contract Services	1,500	1,500	1,404	96
<i>Total Executive - Finance & Budget</i>	<i>700,300</i>	<i>675,453</i>	<i>658,055</i>	<i>17,398</i>
Executive - Personnel				
Personal Services	410,100	641,528	641,528	-
Professional Services	5,400	5,400	3,079	2,321
Internal Charge Back	13,600	13,600	13,557	43
Supplies	6,000	6,000	4,848	1,152
Travel/Continuing Education	2,000	2,000	201	1,799
Contract Services	34,307	34,307	24,694	9,613
Advertising and Printing	1,500	1,500	510	990
Other	500	500	30	470
<i>Total Executive - Personnel</i>	<i>473,407</i>	<i>704,835</i>	<i>688,447</i>	<i>16,388</i>

(Continued)

County of Summit, Ohio

**Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund (Continued)
For the Year Ended December 31, 2022**

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Executive - Department of Law				
Personal Services	\$ 957,700	\$ 619,994	\$ 618,467	\$ 1,527
Professional Services	64,700	64,700	33,144	31,556
Internal Charge Back	14,800	14,800	14,756	44
Supplies	3,000	3,000	2,823	177
Contract Services	1,000	1,000	220	780
Total Executive - Department of Law	1,041,200	703,494	669,410	34,084
Executive - Public Safety				
Personal Services	-	190,500	155,309	35,191
Total Executive - Public Safety	-	190,500	155,309	35,191
Executive - Purchasing				
Personal Services	166,000	166,000	159,701	6,299
Internal Charge Back	4,000	4,000	2,776	1,224
Supplies	65,814	65,814	56,468	9,346
Contract Services	3,000	3,000	2,491	509
Advertising and Printing	1,000	1,000	-	1,000
Other	2,000	2,000	1,701	299
Total Executive - Purchasing	241,814	241,814	223,137	18,677
Executive - Operations				
Personal Services	161,800	161,800	155,394	6,406
Internal Charge Back	4,400	4,400	4,157	243
Supplies	1,000	1,000	-	1,000
Motor Vehicle Fuel/Repair	300	300	-	300
Total Executive - Operations	167,500	167,500	159,551	7,949
Physical Plants				
Personal Services	2,725,001	2,623,773	2,512,790	110,983
Internal Charge Back	47,300	47,300	47,293	7
Supplies	256,026	189,218	153,752	35,466
Motor Vehicle Fuel/Repair	6,000	6,000	3,307	2,693
Contract Services	912,179	798,899	791,524	7,375
Equipment	18,721	18,721	8,989	9,732
Total Physical Plants	3,965,227	3,683,911	3,517,655	166,256
Planning Commission				
Personal Services	345,100	397,100	391,506	5,594
Internal Charge Back	22,800	22,800	9,376	13,424
Supplies	14,000	14,000	13,939	61
Travel/Continuing Education	6,000	6,000	5,875	125
Motor Vehicle Fuel/Repair	1,200	1,200	689	511
Contract Services	2,000	2,000	265	1,735
Other	5,000	5,000	4,934	66
Subsidies/Shared Revenue	305,000	305,000	305,000	-
Total Planning Commission	701,100	753,100	731,584	21,516

(Continued)

County of Summit, Ohio

**Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund (Continued)
For the Year Ended December 31, 2022**

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Utilities and Rentals				
Utilities	\$ 3,547,727	\$ 1,855,286	\$ 1,851,019	\$ 4,267
Rentals	513,000	513,000	501,135	11,865
Total Utilities and Rentals	4,060,727	2,368,286	2,352,154	16,132
Bureau of Inspection				
Other	275,545	275,545	157,814	117,731
Total Bureau of Inspection	275,545	275,545	157,814	117,731
Fiscal Officer - Administration				
Personal Services	4,873,300	4,873,300	4,768,779	104,521
Internal Charge Back	115,000	115,000	114,502	498
Supplies	95,000	95,000	83,532	11,468
Travel/Continuing Education	6,000	6,000	4,643	1,357
Motor Vehicle Fuel/Repair	5,000	5,000	3,817	1,183
Contract Services	318,907	318,907	296,373	22,534
Advertising and Printing	32,000	32,000	25,185	6,815
Other	12,000	12,000	11,803	197
Total Fiscal Officer - Administration	5,457,207	5,457,207	5,308,634	148,573
Fiscal Officer - MIS				
Contract Services	-	3,990,581	3,990,581	-
Total Fiscal Officer - MIS	-	3,990,581	3,990,581	-
Human Resources Commission				
Personal Services	202,600	202,600	202,490	110
Internal Charge Back	3,700	3,700	3,418	282
Supplies	500	500	314	186
Travel/Continuing Education	2,000	2,000	705	1,295
Advertising and Printing	500	500	343	157
Other	600	600	490	110
Total Human Resources Commission	209,900	209,900	207,760	2,140
Board of Elections				
Personal Services	4,791,400	4,995,400	4,581,242	414,158
Internal Charge Back	49,100	49,100	48,674	426
Supplies	191,921	191,921	171,921	20,000
Travel/Continuing Education	150,000	229,000	69,597	159,403
Motor Vehicle Fuel/Repair	2,300	2,300	2,291	9
Contract Services	1,089,535	964,535	884,783	79,752
Rentals	50,000	50,000	49,905	95
Advertising and Printing	65,000	65,000	40,036	24,964
Other	199,117	199,117	179,006	20,111
Total Board of Elections	6,588,373	6,746,373	6,027,455	718,918
Total General Government - Legislative and Executive	25,941,600	28,208,284	26,784,356	1,423,928
General Government - Judicial				
Court of Appeals				
Internal Charge Back	14,000	14,000	13,624	376
Supplies	26,600	26,600	17,589	9,011
Travel/Continuing Education	12,300	12,300	528	11,772
Contract Services	28,387	28,387	26,940	1,447
Other	28,500	28,500	27,647	853
Total Court of Appeals	109,787	109,787	86,328	23,459

(Continued)

County of Summit, Ohio

**Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund (Continued)
For the Year Ended December 31, 2022**

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Court of Common Pleas - Attorney and Jury Fees				
Professional Services	\$ 5,973,071	\$ 7,132,967	\$ 7,129,740	\$ 3,227
Contract Services	112,793	112,793	88,904	23,889
Total Court of Common Pleas - Attorney and Jury Fees	6,085,864	7,245,760	7,218,644	27,116
Court of Common Pleas - General Office				
Personal Services	7,802,800	7,505,799	7,493,616	12,183
Professional Services	16,000	16,000	14,710	1,290
Internal Charge Back	128,800	158,800	158,780	20
Supplies	35,000	35,000	34,307	693
Travel/Continuing Education	25,000	25,000	24,971	29
Rentals	7,100	7,100	7,072	28
Other	45,000	45,000	45,000	-
Total Court of Common Pleas - General Office	8,059,700	7,792,699	7,778,456	14,243
Court of Common Pleas - Grand Jury				
Other	69,000	69,000	43,320	25,680
Total Court of Common Pleas - Grand Jury	69,000	69,000	43,320	25,680
Probate Court				
Personal Services	2,137,800	2,137,800	2,058,281	79,519
Internal Charge Back	53,500	53,500	53,500	-
Supplies	24,000	24,000	22,338	1,662
Motor Vehicle Fuel/Repair	6,000	6,000	284	5,716
Contract Services	34,377	34,377	31,826	2,551
Utilities	600	600	-	600
Advertising and Printing	1,000	1,000	-	1,000
Total Probate Court	2,257,277	2,257,277	2,166,229	91,048
Domestic Relations Court				
Personal Services	2,879,100	2,894,783	2,894,783	-
Professional Services	7,500	5,492	5,338	154
Internal Charge Back	42,000	39,466	39,466	-
Supplies	17,100	16,919	16,919	-
Contract Services	87,213	86,484	86,270	214
Advertising and Printing	2,492	2,001	2,001	-
Other	6,000	5,702	5,702	-
Equipment	11,500	11,424	11,424	-
Total Domestic Relations Court	3,052,905	3,062,271	3,061,903	368
Juvenile Court - General Office				
Personal Services	1,942,200	1,954,200	1,949,649	4,551
Internal Charge Back	200,300	145,300	145,259	41
Supplies	66,648	66,648	66,599	49
Travel/Continuing Education	2,000	2,600	2,593	7
Contract Services	488,292	551,553	548,520	3,033
Other	8,000	10,400	10,396	4
Total Juvenile Court - General Office	2,707,440	2,730,701	2,723,016	7,685
Clerk of Courts - Legal				
Personal Services	2,465,000	2,467,150	2,225,089	242,061
Professional Services	238,344	238,344	120,486	117,858
Internal Charge Back	74,200	74,200	42,398	31,802
Supplies	90,000	90,000	64,397	25,603
Travel/Continuing Education	20,000	20,000	10,056	9,944
Contract Services	42,200	42,200	41,982	218
Rentals	10,011	10,011	9,996	15
Advertising and Printing	7,900	7,900	7,365	535
Other	310,900	308,750	216,576	92,174
Equipment	38,907	38,907	34,697	4,210
Total Clerk of Courts - Legal	3,297,462	3,297,462	2,773,042	524,420

(Continued)

County of Summit, Ohio

**Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund (Continued)
For the Year Ended December 31, 2022**

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Prosecutor				
Personal Services	\$ 6,598,200	\$ 6,751,200	\$ 6,719,313	\$ 31,887
Internal Charge Back	117,000	117,000	117,000	-
Supplies	61,264	76,264	71,898	4,366
Motor Vehicle Fuel/Repair	14,857	14,857	11,693	3,164
Contract Services	126,137	12,435	1,274	11,161
Other	232,403	232,403	229,293	3,110
Subsidies/Shared Revenue	112,200	112,200	112,081	119
Total Prosecutor	7,262,061	7,316,359	7,262,552	53,807
County/Municipal Courts				
Personal Services	787,000	758,500	717,932	40,568
Other	136,480	164,980	164,362	618
Total County/Municipal Courts	923,480	923,480	882,294	41,186
Public Defender				
Contract Services	1,871,000	1,871,000	1,871,000	-
Total Public Defender	1,871,000	1,871,000	1,871,000	-
Total General Government - Judicial	35,695,976	36,675,796	35,866,784	809,012
Public Safety				
Sheriff				
Personal Services	9,911,400	2,948,868	2,350,646	598,222
Internal Charge Back	177,100	177,100	176,413	687
Supplies	52,691	67,691	65,374	2,317
Travel/Continuing Education	1,000	1,000	-	1,000
Motor Vehicle Fuel/Repair	343,439	403,439	401,268	2,171
Contract Services	301,277	366,277	363,955	2,322
Other	121,249	121,243	121,243	-
Subsidies/Shared Revenue	165,200	165,200	165,200	-
Equipment	65,308	80,308	79,415	893
Total Sheriff	11,138,664	4,331,126	3,723,514	607,612
Sheriff - Jail				
Personal Services	18,805,300	5,383,945	4,160,463	1,223,482
Internal Charge Back	71,600	71,600	67,350	4,250
Supplies	209,995	267,995	260,493	7,502
Travel/Continuing Education	1,000	1,000	-	1,000
Motor Vehicle Fuel/Repair	125,966	125,966	103,645	22,321
Contract Services	3,450,484	2,747,262	2,725,265	21,997
Other	334,657	334,657	324,965	9,692
Equipment	83,208	104,208	92,124	12,084
Total Sheriff - Jail	23,082,210	9,036,633	7,734,305	1,302,328
Marine Patrol				
Personal Services	38,000	34,407	34,407	-
Other	6,000	9,593	9,593	-
Total Marine Patrol	44,000	44,000	44,000	-
Court Security				
Personal Services	664,400	737,431	737,431	-
Supplies	20,000	20,000	2,000	18,000
Travel/Continuing Education	100	100	-	100
Other	13,000	13,007	13,007	-
Equipment	17,453	17,453	6,538	10,915
Total Court Security	714,953	787,991	758,976	29,015

(Continued)

County of Summit, Ohio

**Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund (Continued)
For the Year Ended December 31, 2022**

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Medical Examiner				
Personal Services	\$ 2,127,700	\$ 2,127,700	\$ 2,067,825	\$ 59,875
Internal Charge Back	12,000	12,000	12,000	-
Motor Vehicle Fuel/Repair	2,000	2,000	251	1,749
Rentals	1,200	1,200	1,200	-
Other	8,000	8,000	7,262	738
Total Medical Examiner	2,150,900	2,150,900	2,088,538	62,362
Adult Probation				
Personal Services	2,944,500	3,283,246	3,283,246	-
Internal Charge Back	32,100	32,100	31,877	223
Supplies	2,500	2,500	2,500	-
Travel/Continuing Education	5,000	4,103	4,103	-
Other	171,420	100,571	95,570	5,001
Total Adult Probation	3,155,520	3,422,520	3,417,296	5,224
Alternative Corrections				
Contract Services	6,647,800	7,147,800	7,147,800	-
Total Alternative Corrections	6,647,800	7,147,800	7,147,800	-
Psycho-Diagnostic Clinic				
Juvenile Probation				
Personal Services	1,990,400	2,035,400	2,004,562	30,838
Internal Charge Back	20,000	16,600	16,600	-
Travel/Continuing Education	1,000	1,000	989	11
Other	3,300	4,290	4,290	-
Total Juvenile Probation	2,014,700	2,057,290	2,026,441	30,849
Juvenile Detention Home				
Personal Services	2,974,200	2,912,200	2,834,676	77,524
Internal Charge Back	2,000	2,000	2,000	-
Supplies	56,988	56,988	56,963	25
Contract Services	374,841	374,841	374,664	177
Other	4,000	4,000	3,993	7
Subsidies/Shared Revenue	378,489	302,209	301,989	220
Total Juvenile Detention Home	3,790,518	3,652,238	3,574,285	77,953
Total Public Safety	52,739,265	32,630,498	30,515,155	2,115,343
Health				
Medically Fragile Children's Aid				
Subsidies/Shared Revenue	1,844,351	1,844,351	1,026,486	817,865
Vital Statistics				
Subsidies/Shared Revenue	10,000	10,000	2,832	7,168
Total Health	1,854,351	1,854,351	1,029,318	825,033

(Continued)

County of Summit, Ohio

**Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund (Continued)
For the Year Ended December 31, 2022**

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Human Services				
Veterans Service Commission				
Personal Services	\$ 1,463,700	\$ 1,463,700	\$ 1,422,239	\$ 41,461
Professional Services	70,468	70,468	45,803	24,665
Internal Charge Back	31,600	31,600	19,042	12,558
Supplies	12,500	12,500	7,012	5,488
Travel/Continuing Education	45,000	45,000	34,451	10,549
Motor Vehicle Fuel/Repair	45,000	45,000	7,263	37,737
Contract Services	120,485	120,485	103,376	17,109
Advertising and Printing	112,000	117,000	104,772	12,228
Other	88,100	88,100	62,200	25,900
Subsidies/Shared Revenue	1,217,375	1,222,875	604,556	618,319
Equipment	146,600	136,100	20,255	115,845
Total Veterans Service Commission	3,352,828	3,352,828	2,430,969	921,859
Human Services				
Subsidies/Shared Revenue	5,403,373	1,101,509	1,101,509	-
Total Human Services	5,403,373	1,101,509	1,101,509	-
Total Human Services	8,756,201	4,454,337	3,532,478	921,859
Other				
Insurance/Pension/Taxes				
Contract Services	40,000	40,000	27,896	12,104
Insurance	880,000	880,000	868,201	11,799
Other	200,521	200,521	140,482	60,039
Total Insurance/Pension/Taxes	1,120,521	1,120,521	1,036,579	83,942
Miscellaneous				
Miscellaneous	3,038,412	3,882,171	3,548,903	333,268
Victims Assistance	50,000	50,000	50,000	-
Humane Society	50,000	50,000	50,000	-
Agriculture	187,823	187,823	185,597	2,226
Historical Society	55,000	55,000	55,000	-
Soil and Water	171,900	171,900	171,900	-
Total Miscellaneous	3,553,135	4,396,894	4,061,400	335,494
Total Other	4,673,656	5,517,415	5,097,979	419,436
Total Expenditures	129,661,049	109,340,681	102,826,070	6,514,611
Excess (Deficiency) of Revenues Over (Under) Expenditures	(10,166,701)	22,108,751	30,930,667	8,821,916
Other Financing Sources (Uses)				
Transfers In	2,356,000	5,956,000	3,600,000	(2,356,000)
Transfers Out	(4,100,000)	(42,911,283)	(40,944,829)	1,966,454
Other Financing Sources	1,854,472	-	-	-
Total Other Financing Sources (Uses)	110,472	(36,955,283)	(37,344,829)	(389,546)
Net Change in Fund Balance	(10,056,229)	(14,846,532)	(6,414,162)	8,432,370
Fund Balance - Beginning	8,013,031	8,013,031	8,013,031	
Prior Year Encumbrance Appropriations	6,682,949	6,682,949	6,682,949	
Fund Balance (Deficit) - Ending	\$ 4,639,751	\$ (150,552)	\$ 8,281,818	\$ 8,432,370

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County of Summit, Ohio

Nonmajor Governmental Funds

Other Nonmajor Governmental Funds

The following nonmajor funds are included with the General Fund for GAAP reporting purposes as they do not have a restricted or committed revenue source:

Hotel and Motel, Delinquent Tax, Recorder Equipment, Real Estate Discount and Tax Installment Plan Administration, Sheriff IV-D Process Serving, Sheriff Rotary, Sheriff Inmate Welfare, Auto Insurance Repair and Retention, Consumer Affairs, SBC Inmate Phone Commission, 800 MHz, Computer Aided Dispatch, Veterans Monument and Donations, Foreclosure Education and Prevention, Prosecutor Municipal Contracts, Building Standards, Engineer Community Rotary, Expedited Foreclosure, and Certificate of Title Administration.

Special Revenue Funds

The special revenue funds are used to account for proceeds of specific revenue sources (other than special assessments, expendable trusts or major capital projects) that are legally restricted to expenditures for specified purposes. Following is a description of all nonmajor special revenue funds:

Engineer-Motor Vehicle and Gas Tax - To account for revenue derived from taxes on motor vehicle licenses and gasoline. By state law, expenditures are restricted to road and bridges, for maintenance and minor construction. The townships reimburse the County its expenditures for work done on township roads and bridges. This also includes drainage maintenance and surface water management.

Real Estate Assessment - To account for monies from Auditor's fees to assess real property within the County for tax valuation purposes as required by law.

Delinquent Tax Assessment Collection - To account for 5% of all certified delinquent taxes and assessments collected by the County Fiscal Office on any tax duplicate. The funds shall be used by the County Fiscal Office and County Prosecutor, solely in connection with the collection of delinquent taxes and assessments.

Governmental Grants - To account for federal, state and local grants received from various granting agencies for the administration and operation of following: Local Government, Police Traffic Services, Psycho-Diagnostic Services, Child Care Food Programs, Adult Probation Programs, Hazardous Materials Programs and various employment projects, funding for group homes for juvenile delinquency prevention and similar programs. The Community Development Block Grant Program funding is used for various housing rehabilitation and similar projects within the County. Each individual grant is accounted for in a separate subfund for compliance and reporting purposes.

Other Special Revenue - To account for smaller special revenue funds operated by the County and subsidized in part by fees, local and state monies as well as other miscellaneous sources such as Animal Control, Courts Computerization, Medical Examiner's Lab Fund, Courts Special Projects, Concealed Weapons Administration, Domestic Violence Trust, 911 Wireless Services and Law Library. Each individual fund is accounted for in a separate subfund for compliance and reporting purposes.

COVID-19 Relief - To account for monies received from the United States Treasury as part of the Coronavirus Aid, Relief and Economic Security (CARES) Act.

Emergency Rental Assistance (ERA) - To account for monies received from the United States Treasury to assist households that are unable to pay rent or utilities under the Consolidated Appropriations Act of 2021 and the American Rescue Plan Act of 2021.

County of Summit, Ohio

Nonmajor Governmental Funds

Special Revenue Funds (Continued)

Child Support Enforcement - To account for the collection of fees restricted as to use for the administration of the Child Support Enforcement Agency and court operated support enforcement activities.

Akron Zoo Project - The primary revenue source is a special property tax levy approved by County voters. Per an agreement with the Akron Zoological Park, a non-profit agency, the County collects the revenue that is used for the purpose of operations and capital expenditures at the Akron Zoo.

Emergency Management Agency – To account for federal, state and local grants received from various granting agencies for the administration and operations of Homeland Security and Disaster relief within the County. Each individual grant is accounted for in a separate subfund for compliance and reporting purposes.

Debt Service Fund

The debt service fund is used to account for the accumulation of resources for, and the payment of, long-term debt principal, interest and related costs.

General Obligation Bond Retirement - To account for and report restricted tax levies that are utilized for the repayment of general obligation bonds and notes of the County.

Capital Projects Funds

The capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by enterprise funds or special revenue funds).

General Capital Improvements - To account for costs of various projects and certain purchases of capital equipment. The primary financing source consists of proceeds from the sale of land, buildings and other County owned assets.

Other Capital Improvements - To account for the activity associated with construction and/or renovation of various county buildings and other projects. Bond anticipation notes and general tax revenues provide the source of financing.

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Hotel and Motel Fund
For the Year Ended December 31, 2022***

	Final Budget	Actual	Variance with Final Budget
Revenues			
Charges for Services	\$ 82,537	\$ 37,080	\$ (45,457)
<i>Total Revenues</i>	<u>82,537</u>	<u>37,080</u>	<u>(45,457)</u>
Expenditures			
General Government - Legislative and Executive			
Fiscal Officer - Hotel/Motel			
Personal Services	47,100	30,166	16,934
Internal Charge Back	10,000	455	9,545
Supplies	2,000	-	2,000
Travel/Continuing Education	1,000	-	1,000
Other	10,000	-	10,000
Total General Government - Legislative and Executive	<u>70,100</u>	<u>30,621</u>	<u>39,479</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>12,437</u>	<u>6,459</u>	<u>(5,978)</u>
<i>Net Change in Fund Balance</i>	<u>12,437</u>	<u>6,459</u>	<u>(5,978)</u>
Fund Balance (Deficit) - Beginning	<u>(12,437)</u>	<u>(12,437)</u>	
<i>Fund Balance (Deficit) - Ending</i>	<u>\$ -</u>	<u>\$ (5,978)</u>	<u>\$ (5,978)</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Delinquent Tax Fund
For the Year Ended December 31, 2022***

	Final Budget	Actual	Variance with Final Budget
Revenues			
Other	\$ 1,113,817	\$ 40,562	\$ (1,073,255)
<i>Total Revenues</i>	<u>1,113,817</u>	<u>40,562</u>	<u>(1,073,255)</u>
Expenditures			
General Government - Legislative and Executive			
Fiscal Officer - Delinquent Tax			
Contract Services	100,000	50,701	49,299
Advertising and Printing	600,000	63,117	536,883
Other	395,306	99,963	295,343
Total General Government - Legislative and Executive	<u>1,095,306</u>	<u>213,781</u>	<u>881,525</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>18,511</u>	<u>(173,219)</u>	<u>(191,730)</u>
<i>Net Change in Fund Balance</i>	18,511	(173,219)	(191,730)
Fund Balance (Deficit) - Beginning	(563,817)	(563,817)	
Prior Year Encumbrance Appropriations	<u>545,306</u>	<u>545,306</u>	
<i>Fund Balance (Deficit) - Ending</i>	<u>\$ -</u>	<u>\$ (191,730)</u>	<u>\$ (191,730)</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Recorder Equipment Fund
For the Year Ended December 31, 2022***

	Final Budget	Actual	Variance with Final Budget
Revenues			
Charges for Services	\$ 91,800	\$ 78,470	\$ (13,330)
Other	-	199	199
<i>Total Revenues</i>	<u>91,800</u>	<u>78,669</u>	<u>(13,131)</u>
Expenditures			
General Government - Legislative and Executive			
Fiscal Officer - Recording Equipment			
Internal Charge Back	104,000	103,925	75
Contract Services	1,800	1,590	210
Advertising and Printing	-	-	-
Total General Government - Legislative and Executive	<u>105,800</u>	<u>105,515</u>	<u>285</u>
<i>Net Change in Fund Balance</i>	(14,000)	(26,846)	(12,846)
Fund Balance - Beginning	<u>244,537</u>	<u>244,537</u>	
<i>Fund Balance - Ending</i>	<u>\$ 230,537</u>	<u>\$ 217,691</u>	<u>\$ (12,846)</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Real Estate Discount and Tax Installment Plan Administration Fund
For the Year Ended December 31, 2022***

	Final Budget	Actual	Variance with Final Budget
Revenues			
Charges for Services	\$ 80,000	\$ 98,876	\$ 18,876
Investment Income	78,500	72,069	(6,431)
<i>Total Revenues</i>	<u>158,500</u>	<u>170,945</u>	<u>12,445</u>
Expenditures			
General Government - Legislative and Executive			
Fiscal Officer - R.E.D. Administration			
Personal Services	63,700	58,811	4,889
Internal Charge Back	5,000	1,068	3,932
Supplies	5,000	-	5,000
Advertising and Printing	5,000	-	5,000
Total Fiscal Officer - R.E.D. Administration	<u>78,700</u>	<u>59,879</u>	<u>18,821</u>
Tax Installment Plan Administration			
Personal Services	47,100	29,410	17,690
Internal Charge Back	5,000	1,154	3,846
Supplies	2,000	569	1,431
Other	5,000	-	5,000
Total Tax Installment Plan Administration	<u>59,100</u>	<u>31,133</u>	<u>27,967</u>
Total General Government - Legislative and Executive	<u>137,800</u>	<u>91,012</u>	<u>46,788</u>
<i>Net Change in Fund Balance</i>	20,700	79,933	59,233
Fund Balance - Beginning	<u>366,259</u>	<u>366,259</u>	
<i>Fund Balance - Ending</i>	<u>\$ 386,959</u>	<u>\$ 446,192</u>	<u>\$ 59,233</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Sheriff IV-D Process Serving Fund
For the Year Ended December 31, 2022***

	Final Budget	Actual	Variance with Final Budget
Revenues			
Intergovernmental	\$ 623,486	\$ 513,429	\$ (110,057)
<i>Total Revenues</i>	<u>623,486</u>	<u>513,429</u>	<u>(110,057)</u>
Expenditures			
Public Safety			
Sheriff IV-D Process Serving			
Personal Services	575,000	575,000	-
Contract Services	25,200	2,206	22,994
Other	10,000	9,420	580
Rentals	14,100	5,855	8,245
Equipment	12,500	3,296	9,204
Total Public Safety	<u>636,800</u>	<u>595,777</u>	<u>41,023</u>
<i>Net Change in Fund Balance</i>	(13,314)	(82,348)	(69,034)
Fund Balance - Beginning	<u>13,314</u>	<u>13,314</u>	
<i>Fund Balance (Deficit) - Ending</i>	<u>\$ -</u>	<u>\$ (69,034)</u>	<u>\$ (69,034)</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Sheriff Rotary Fund
For the Year Ended December 31, 2022***

	Final Budget	Actual	Variance with Final Budget
Revenues			
Charges for Services	\$ 9,667,345	\$ 8,599,946	\$ (1,067,399)
Other	-	4,692	4,692
<i>Total Revenues</i>	<u>9,667,345</u>	<u>8,604,638</u>	<u>(1,062,707)</u>
Expenditures			
Public Safety			
Policing Rotary			
Personal Services	7,665,558	7,566,481	99,077
Internal Charge Back	13,261	13,261	-
Supplies	69,576	68,273	1,303
Motor Vehicle Fuel/Repair	479,010	461,970	17,040
Contract Services	146,736	146,652	84
Insurance	40,000	40,000	-
Other	172,885	172,885	-
Equipment	76,038	22,147	53,891
Capital Outlay	482,952	155,612	327,340
Total Policing Rotary	<u>9,146,016</u>	<u>8,647,281</u>	<u>498,735</u>
Training Rotary			
Supplies	30,845	30,086	759
Total Training Rotary	<u>30,845</u>	<u>30,086</u>	<u>759</u>
Foreclosure Rotary			
Personal Services	132,599	132,599	-
Total Foreclosure Rotary	<u>132,599</u>	<u>132,599</u>	<u>-</u>
Total Public Safety	<u>9,309,460</u>	<u>8,809,966</u>	<u>499,494</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>357,885</u>	<u>(205,328)</u>	<u>(563,213)</u>
Other Financing Sources (Uses)			
Transfers In	-	33,561	33,561
Other Financing Sources	-	4,550	4,550
<i>Total Other Financing Sources (Uses)</i>	<u>-</u>	<u>38,111</u>	<u>38,111</u>
<i>Net Change in Fund Balance</i>	357,885	(167,217)	(525,102)
Fund Balance (Deficit) - Beginning	(696,992)	(696,992)	
Prior Year Encumbrance Appropriations	380,797	380,797	
<i>Fund Balance (Deficit) - Ending</i>	<u>\$ 41,690</u>	<u>\$ (483,412)</u>	<u>\$ (525,102)</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Sheriff Inmate Welfare Fund
For the Year Ended December 31, 2022***

	Final Budget	Actual	Variance with Final Budget
Revenues			
Other	\$ 300,000	\$ 573,390	\$ 273,390
<i>Total Revenues</i>	<u>300,000</u>	<u>573,390</u>	<u>273,390</u>
Expenditures			
Public Safety			
Inmate Welfare			
Personal Services	397,000	389,385	7,615
Supplies	32,687	27,988	4,699
Total Public Safety	<u>429,687</u>	<u>417,373</u>	<u>12,314</u>
<i>Net Change in Fund Balance</i>	(129,687)	156,017	285,704
Fund Balance - Beginning	142,667	142,667	
Prior Year Encumbrance Appropriations	<u>2,687</u>	<u>2,687</u>	
<i>Fund Balance - Ending</i>	<u>\$ 15,667</u>	<u>\$ 301,371</u>	<u>\$ 285,704</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Auto Insurance Repair and Retention Fund
For the Year Ended December 31, 2022***

	Final Budget	Actual	Variance with Final Budget
Revenues			
Taxes			
Charges for Services	\$ 101,625	\$ 263,063	\$ 161,438
<i>Total Revenues</i>	<u>101,625</u>	<u>263,063</u>	<u>161,438</u>
Expenditures			
Public Safety			
Insurance Retention			
Other	50,000	-	50,000
Equipment	262,597	227,475	35,122
Total Public Safety	<u>312,597</u>	<u>227,475</u>	<u>85,122</u>
<i>Total Expenditures</i>	<u>312,597</u>	<u>227,475</u>	<u>85,122</u>
<i>Net Change in Fund Balance</i>	(210,972)	35,588	246,560
Fund Balance - Beginning	170,875	170,875	
Prior Year Encumbrance Appropriations	<u>40,097</u>	<u>40,097</u>	
<i>Fund Balance - Ending</i>	<u>\$ -</u>	<u>\$ 246,560</u>	<u>\$ 246,560</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Consumer Affairs Fund
For the Year Ended December 31, 2022***

	Final Budget	Actual	Variance with Final Budget
Expenditures			
General Government - Legislative and Executive			
Consumer Affairs			
Other	\$ 20,000	\$ 16,630	\$ 3,370
Total General Government - Legislative and Executive	20,000	16,630	3,370
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	(20,000)	(16,630)	3,370
Other Financing Sources (Uses)			
Transfers In	178,800	27,200	(151,600)
Total Other Financing Sources (Uses)	178,800	27,200	(151,600)
Net Change in Fund Balance	158,800	10,570	(148,230)
Fund Balance - Beginning	-	-	
Fund Balance - Ending	\$ 158,800	\$ 10,570	\$ (148,230)

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
SBC Inmate Phone Commission Fund
For the Year Ended December 31, 2022***

	Final Budget	Actual	Variance with Final Budget
Revenues			
Other	\$ 701,000	\$ 817,334	\$ 116,334
<i>Total Revenues</i>	<u>701,000</u>	<u>817,334</u>	<u>116,334</u>
Expenditures			
General Government - Judicial			
SBC Inmate Phone Commission - Prosecutor			
Personal Services	68,400	67,695	705
Supplies	2,000	-	2,000
Total General Government - Judicial	<u>70,400</u>	<u>67,695</u>	<u>2,705</u>
Public Safety			
SBC Inmate Phone Commission - Sheriff			
Personal Services	618,100	520,909	97,191
Supplies	20,000	974	19,026
Other	9,300	9,300	-
Total Public Safety	<u>647,400</u>	<u>531,183</u>	<u>116,217</u>
<i>Total Expenditures</i>	<u>717,800</u>	<u>598,878</u>	<u>118,922</u>
<i>Net Change in Fund Balance</i>	(16,800)	218,456	235,256
Fund Balance - Beginning	<u>727,026</u>	<u>727,026</u>	
<i>Fund Balance - Ending</i>	<u>\$ 710,226</u>	<u>\$ 945,482</u>	<u>\$ 235,256</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
800 MHZ Fund
For the Year Ended December 31, 2022***

	Final Budget	Actual	Variance with Final Budget
Revenues			
Charges for Services	\$ 1,012,000	\$ 1,039,269	\$ 27,269
<i>Total Revenues</i>	<u>1,012,000</u>	<u>1,039,269</u>	<u>27,269</u>
Expenditures			
Public Safety			
800 Mhz Maintenance			
Personal Services	336,505	329,414	7,091
Internal Charge Back	22,000	4,496	17,504
Supplies	2,595	2,000	595
Contract Services	943,694	888,998	54,696
Rentals	50,184	50,146	38
Equipment	191,776	66,322	125,454
Capital Outlay	73,200	-	73,200
Total Public Safety	<u>1,619,954</u>	<u>1,341,376</u>	<u>278,578</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>(607,954)</u>	<u>(302,107)</u>	<u>305,847</u>
Other Financing Sources (Uses)			
Special Assessments	-	3,198	3,198
Other Financing Sources	-	77,687	77,687
<i>Total Other Financing Sources (Uses)</i>	<u>-</u>	<u>80,885</u>	<u>80,885</u>
<i>Net Change in Fund Balance</i>	<u>(607,954)</u>	<u>(221,222)</u>	<u>386,732</u>
Fund Balance - Beginning	1,248,979	1,248,979	
Prior Year Encumbrance Appropriations	<u>86,731</u>	<u>86,731</u>	
<i>Fund Balance - Ending</i>	<u>\$ 727,756</u>	<u>\$ 1,114,488</u>	<u>\$ 386,732</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Computer Aided Dispatch Fund
For the Year Ended December 31, 2022***

	Final Budget	Actual	Variance with Final Budget
Revenues			
Charges for Services	\$ -	\$ 24,310	24,310
<i>Total Revenues</i>	-	24,310	24,310
Expenditures			
Public Safety			
Computer Aided Dispatch			
Personal Services	133,901	128,821	5,080
Contract Services	945,290	573,996	371,294
Other	166,803	31,299	135,504
Total Public Safety	1,245,994	734,116	511,878
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	(1,245,994)	(709,806)	536,188
Other Financing Sources (Uses)			
Special Assessments	982,159	989,989	7,830
<i>Total Other Financing Sources (Uses)</i>	982,159	989,989	7,830
<i>Net Change in Fund Balance</i>	(263,835)	280,183	544,018
Fund Balance - Beginning	344,733	344,733	
Prior Year Encumbrance Appropriations	263,835	263,835	
<i>Fund Balance - Ending</i>	\$ 344,733	\$ 888,751	\$ 544,018

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Veterans Monument and Donations Fund
For the Year Ended December 31, 2022***

	Final Budget	Actual	Variance with Final Budget
Revenues			
Other	\$ -	\$ 3,826	\$ 3,826
<i>Total Revenues</i>	<u>-</u>	<u>3,826</u>	<u>3,826</u>
Expenditures			
Human Services			
Veterans Monument Fund			
Subsidies/Shared Revenue	15,000	-	15,000
<i>Total Veterans Monument Fund</i>	<u>15,000</u>	<u>-</u>	<u>15,000</u>
Veterans Donations			
Other	2,133	2,133	-
<i>Total Veterans Donations</i>	<u>2,133</u>	<u>2,133</u>	<u>-</u>
<i>Total Expenditures</i>	<u>17,133</u>	<u>2,133</u>	<u>15,000</u>
<i>Net Change in Fund Balance</i>	(17,133)	1,693	18,826
Fund Balance - Beginning	<u>56,301</u>	<u>56,301</u>	
<i>Fund Balance - Ending</i>	<u>\$ 39,168</u>	<u>\$ 57,994</u>	<u>\$ 18,826</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Foreclosure Education and Prevention Fund
For the Year Ended December 31, 2022***

	Final Budget	Actual	Variance with Final Budget
Revenues			
Charges for Services	\$ 260,096	\$ 54,499	\$ (205,597)
<i>Total Revenues</i>	<u>260,096</u>	<u>54,499</u>	<u>(205,597)</u>
Expenditures			
General Government - Legislative and Executive			
Fiscal Officer - Foreclosure Education and Prevention			
Personal Services	28,600	9,787	18,813
Supplies	1,000	-	1,000
Other	5,000	-	5,000
Total General Government - Legislative and Executive	<u>34,600</u>	<u>9,787</u>	<u>24,813</u>
Public Safety			
Foreclosure Education and Prevention			
Personal Services	81,000	23,016	57,984
Total Public Safety	<u>81,000</u>	<u>23,016</u>	<u>57,984</u>
<i>Total Expenditures</i>	<u>115,600</u>	<u>32,803</u>	<u>82,797</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>144,496</u>	<u>21,696</u>	<u>(122,800)</u>
Other Financing Sources (Uses)			
Transfers Out	(150,000)	(27,200)	122,800
<i>Total Other Financing Sources (Uses)</i>	<u>(150,000)</u>	<u>(27,200)</u>	<u>122,800</u>
<i>Net Change in Fund Balance</i>	<u>(5,504)</u>	<u>(5,504)</u>	<u>-</u>
Fund Balance - Beginning	<u>5,504</u>	<u>5,504</u>	
<i>Fund Balance - Ending</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Prosecutor Municipal Contracts Fund
For the Year Ended December 31, 2022***

	Final Budget	Actual	Variance with Final Budget
Revenues			
Intergovernmental	\$ 850,560	\$ 76,234	\$ (774,326)
Other	-	110,160	110,160
<i>Total Revenues</i>	<u>850,560</u>	<u>186,394</u>	<u>(664,166)</u>
Expenditures			
General Government - Judicial			
Prosecutor Municipal Contracts			
Personal Services	402,000	397,620	4,380
Contract Services	288,000	240,000	48,000
Total General Government - Judicial	<u>690,000</u>	<u>637,620</u>	<u>52,380</u>
<i>Net Change in Fund Balance</i>	160,560	(451,226)	(611,786)
Fund Balance (Deficit) - Beginning	(256,560)	(256,560)	
Prior Year Encumbrance Appropriations	<u>96,000</u>	<u>96,000</u>	
<i>Fund Balance (Deficit) - Ending</i>	<u>\$ -</u>	<u>\$ (611,786)</u>	<u>\$ (611,786)</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Building Standards Fund
For the Year Ended December 31, 2022***

	Final Budget	Actual	Variance with Final Budget
Revenues			
Charges for Services	\$ 4,195,600	\$ 3,961,742	\$ (233,858)
Other	-	4,909	4,909
<i>Total Revenues</i>	<u>4,195,600</u>	<u>3,966,651</u>	<u>(228,949)</u>
Expenditures			
Public Safety			
Building Regulations			
Personal Services	2,803,400	2,628,774	174,626
Professional Services	5,000	-	5,000
Internal Charge Back	95,300	93,724	1,576
Supplies	30,000	28,143	1,857
Travel/Continuing Education	10,000	3,545	6,455
Motor Vehicle Fuel/Repair	17,000	10,134	6,866
Contract Services	248,941	237,860	11,081
Rentals	72,798	72,798	-
Advertising and Printing	4,000	2,431	1,569
Capital Outlay	400,000	-	400,000
Other	191,051	173,583	17,468
Total Public Safety	<u>3,877,490</u>	<u>3,250,992</u>	<u>626,498</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>318,110</u>	<u>715,659</u>	<u>397,549</u>
Other Financing Sources (Uses)			
Transfers Out	(910,000)	-	910,000
Other Financing Sources	4,400	-	(4,400)
<i>Total Other Financing Sources (Uses)</i>	<u>(905,600)</u>	<u>-</u>	<u>905,600</u>
<i>Net Change in Fund Balance</i>	<u>(587,490)</u>	<u>715,659</u>	<u>1,303,149</u>
Fund Balance - Beginning	4,085,872	4,085,872	
Prior Year Encumbrance Appropriations	<u>54,190</u>	<u>54,190</u>	
<i>Fund Balance - Ending</i>	<u>\$ 3,552,572</u>	<u>\$ 4,855,721</u>	<u>\$ 1,303,149</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Engineer Community Rotary Fund
For the Year Ended December 31, 2022***

	Final Budget	Actual	Variance with Final Budget
Revenues			
Charges for Services	\$ 150,000	\$ -	\$ (150,000)
<i>Total Revenues</i>	<u>150,000</u>	<u>-</u>	<u>(150,000)</u>
Expenditures			
Public Works			
Engineer Community Rotary			
Contract Services	202,395	94,519	107,876
Total Public Works	<u>202,395</u>	<u>94,519</u>	<u>107,876</u>
<i>Net Change in Fund Balance</i>	(52,395)	(94,519)	(42,124)
Fund Balance - Beginning	593,806	593,806	
Prior Year Encumbrance Appropriations	<u>2,395</u>	<u>2,395</u>	
<i>Fund Balance - Ending</i>	<u>\$ 543,806</u>	<u>\$ 501,682</u>	<u>\$ (42,124)</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Expedited Foreclosure Fund
For the Year Ended December 31, 2022***

	Final Budget	Actual	Variance with Final Budget
Revenues			
Property	\$ 210,000	\$ 233,054	\$ 23,054
<i>Total Revenues</i>	<u>210,000</u>	<u>233,054</u>	<u>23,054</u>
Expenditures			
General Government - Legislative and Executive			
Fiscal Officer - Expedited Foreclosure			
Personal Services	91,400	-	91,400
Internal Charge Back	10,000	-	10,000
Supplies	20,000	639	19,361
Travel/Continuing Education	10,000	3,679	6,321
Contract Services	11,281	5,238	6,043
Rentals	24,200	21,858	2,342
Advertising and Printing	5,000	-	5,000
Capital Outlay	35,000	34,661	339
Other	5,000	-	5,000
Equipment	10,000	-	10,000
Total General Government - Legislative and Executive	<u>221,881</u>	<u>66,075</u>	<u>155,806</u>
<i>Net Change in Fund Balance</i>	(11,881)	166,979	178,860
Fund Balance - Beginning	887,880	887,880	
Prior Year Encumbrance Appropriations	<u>1,281</u>	<u>1,281</u>	
<i>Fund Balance - Ending</i>	<u>\$ 877,280</u>	<u>\$ 1,056,140</u>	<u>\$ 178,860</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Certificate of Title Administration Fund
For the Year Ended December 31, 2022***

	Final Budget	Actual	Variance With Final Budget
Revenues			
Charges for Services	\$ 4,000,000	\$ 3,795,366	\$ (204,634)
Other	-	502	502
<i>Total Revenues</i>	<u>4,000,000</u>	<u>3,795,868</u>	<u>(204,132)</u>
Expenditures			
General Government - Legislative and Executive			
Personal Services	2,517,900	2,220,844	297,056
Internal Charge Back	34,000	33,951	49
Professional Services	28,898	26,574	2,324
Supplies	140,257	61,923	78,334
Travel/Continuing Education	10,829	10,524	305
Motor Vehicle Fuel/Repair	4,000	380	3,620
Contract Services	23,900	22,880	1,020
Rentals	72,048	70,128	1,920
Advertising and Printing	8,000	552	7,448
Other	140,000	140,000	-
Equipment	9,900	7,022	2,878
<i>Total Expenditures</i>	<u>2,989,732</u>	<u>2,594,778</u>	<u>394,954</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>1,010,268</u>	<u>1,201,090</u>	<u>190,822</u>
Other Financing Sources (Uses)			
Transfers Out	<u>(1,000,000)</u>	<u>(200,000)</u>	<u>800,000</u>
<i>Total Other Financing Sources (Uses)</i>	<u>(1,000,000)</u>	<u>(200,000)</u>	<u>800,000</u>
<i>Net Change in Fund Balance</i>	10,268	1,001,090	990,822
Fund Balance - Beginning	7,644,987	7,644,987	
Prior Year Encumbrance Appropriations	<u>25,132</u>	<u>25,132</u>	
<i>Fund Balance - Ending</i>	<u>\$ 7,680,387</u>	<u>\$ 8,671,209</u>	<u>\$ 990,822</u>

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County of Summit, Ohio

***Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2022***

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Assets				
Equity in Pooled Cash and Investments	\$ 51,094,186	\$ 10,511,284	\$ 81,122,939	\$ 142,728,409
Cash and Investments - Segregated Accounts	847,994	-	-	847,994
Receivables (Net of Allowance for Uncollectibles)				
Taxes	16,045,109	9,324,271	-	25,369,380
Accounts	3,424	-	-	3,424
Special Assessments	1,091,454	-	-	1,091,454
Financed Purchase	-	6,980,000	-	6,980,000
Loans	4,729,808	-	5,831,035	10,560,843
Due From Other Funds	281	-	945,000	945,281
Due From Other Governments	11,934,653	432,106	-	12,366,759
Material and Supplies Inventory	3,123,601	-	-	3,123,601
Prepaid Items	220,108	-	-	220,108
<i>Total Assets</i>	<u>\$ 89,090,618</u>	<u>\$ 27,247,661</u>	<u>\$ 87,898,974</u>	<u>\$ 204,237,253</u>
Liabilities				
Accounts Payable	\$ 1,385,170	\$ 5,250	\$ 3,488,980	\$ 4,879,400
Accrued Salaries and Wages Payable	1,090,340	-	10,743	1,101,083
Compensated Absences	113,916	-	-	113,916
Due To Other Funds	206,269	945,000	262	1,151,531
Due To Other Governments	157,989	-	1,637	159,626
Deposits Held and Due To Others	83,680	-	-	83,680
<i>Total Liabilities</i>	<u>3,037,364</u>	<u>950,250</u>	<u>3,501,622</u>	<u>7,489,236</u>
Deferred Inflows of Resources				
Property Taxes	13,858,303	8,338,412	-	22,196,715
Unavailable Revenue	10,268,660	8,397,965	4,291,035	22,957,660
<i>Total Deferred Inflows of Resources</i>	<u>24,126,963</u>	<u>16,736,377</u>	<u>4,291,035</u>	<u>45,154,375</u>
Fund Balances				
Nonspendable	3,343,709	-	-	3,343,709
Restricted	58,960,708	9,561,034	67,493,622	136,015,364
Assigned	-	-	12,612,695	12,612,695
Unassigned (Deficit)	(378,126)	-	-	(378,126)
<i>Total Fund Balances</i>	<u>61,926,291</u>	<u>9,561,034</u>	<u>80,106,317</u>	<u>151,593,642</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 89,090,618</u>	<u>\$ 27,247,661</u>	<u>\$ 87,898,974</u>	<u>\$ 204,237,253</u>

County of Summit, Ohio

***Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2022***

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues				
Taxes:				
Property	\$ 13,992,317	\$ 7,154,180	\$ -	\$ 21,146,497
Other	6,746,580	-	-	6,746,580
Licenses and Permits	750,370	-	-	750,370
Charges for Services	14,985,584	-	-	14,985,584
Fines and Forfeitures	1,088,178	-	-	1,088,178
Intergovernmental	90,226,394	1,053,179	2,845,044	94,124,617
Special Assessments	727,505	-	-	727,505
Investment Income	277,352	37,785	-	315,137
Other	347,090	-	7,619,185	7,966,275
<i>Total Revenues</i>	<u>129,141,370</u>	<u>8,245,144</u>	<u>10,464,229</u>	<u>147,850,743</u>
Expenditures				
General Government:				
Legislative and Executive	11,019,944	-	248,710	11,268,654
Judicial	5,588,072	-	-	5,588,072
Public Safety	42,039,632	-	-	42,039,632
Public Works	20,262,724	-	4,099,263	24,361,987
Health	1,228,548	-	-	1,228,548
Economic Development	3,965,671	-	-	3,965,671
Human Services	17,779,206	-	-	17,779,206
Recreation	14,814,515	-	-	14,814,515
Other	-	82,284	-	82,284
Capital Outlay	-	-	22,818,443	22,818,443
Debt Service:				
Principal Retirement	7,731	6,976,116	-	6,983,847
Interest and Fiscal Charges	872	2,496,840	-	2,497,712
<i>Total Expenditures</i>	<u>116,706,915</u>	<u>9,555,240</u>	<u>27,166,416</u>	<u>153,428,571</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>12,434,455</u>	<u>(1,310,096)</u>	<u>(16,702,187)</u>	<u>(5,577,828)</u>
Other Financing Sources (Uses)				
Issuance of Debt	-	-	52,945,000	52,945,000
Premium on Debt	-	7,055,902	-	7,055,902
Transfers In	3,251,784	-	23,363,295	26,615,079
Transfers Out	(3,620,675)	-	(506,163)	(4,126,838)
<i>Total Other Financing Sources (Uses)</i>	<u>(368,891)</u>	<u>7,055,902</u>	<u>75,802,132</u>	<u>82,489,143</u>
<i>Net Change in Fund Balances</i>	<u>12,065,564</u>	<u>5,745,806</u>	<u>59,099,945</u>	<u>76,911,315</u>
Fund Balances - Beginning	<u>49,860,727</u>	<u>3,815,228</u>	<u>21,006,372</u>	<u>74,682,327</u>
<i>Fund Balances - Ending</i>	<u>\$ 61,926,291</u>	<u>\$ 9,561,034</u>	<u>\$ 80,106,317</u>	<u>\$ 151,593,642</u>

County of Summit, Ohio

***Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2022***

	Engineer-Motor Vehicle and Gas Tax	Real Estate Assessment	Delinquent Tax Assessment Collection	Governmental Grants
Assets				
Equity in Pooled Cash and Investments	\$ 10,961,664	\$ 6,601,800	\$ 5,671,852	\$ 7,535,909
Cash and Investments - Segregated Accounts	4,872	-	3,232	112,427
Receivables (Net of Allowance for Uncollectibles)				
Taxes	515,217	-	-	-
Accounts	3,424	-	-	-
Special Assessments	1,091,454	-	-	-
Loans	-	-	-	4,729,808
Due From Other Funds	31	-	-	-
Due From Other Governments	5,731,439	-	-	5,276,099
Material and Supplies Inventory	3,099,851	-	-	-
Prepaid Items	12,833	7,394	1,018	78,683
<i>Total Assets</i>	<u>\$ 21,420,785</u>	<u>\$ 6,609,194</u>	<u>\$ 5,676,102</u>	<u>\$ 17,732,926</u>
Liabilities				
Accounts Payable	\$ 442,812	\$ 6,710	\$ 36,203	\$ 275,450
Accrued Salaries and Wages Payable	341,436	108,740	55,942	286,858
Compensated Absences	91,030	-	-	5,013
Due To Other Funds	61,890	4,067	1,848	8,165
Due To Other Governments	39,630	16,996	8,559	48,979
Deposits Held and Due To Others	-	-	-	83,680
<i>Total Liabilities</i>	<u>976,798</u>	<u>136,513</u>	<u>102,552</u>	<u>708,145</u>
Deferred Inflows of Resources				
Property Taxes	-	-	-	-
Unavailable Revenue	5,332,413	-	-	2,489,596
<i>Total Deferred Inflows of Resources</i>	<u>5,332,413</u>	<u>-</u>	<u>-</u>	<u>2,489,596</u>
Fund Balances				
Nonspendable	3,112,684	7,394	1,018	78,683
Restricted	11,998,890	6,465,287	5,572,532	14,456,502
Unassigned (Deficit)	-	-	-	-
<i>Total Fund Balances (Deficit)</i>	<u>15,111,574</u>	<u>6,472,681</u>	<u>5,573,550</u>	<u>14,535,185</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 21,420,785</u>	<u>\$ 6,609,194</u>	<u>\$ 5,676,102</u>	<u>\$ 17,732,926</u>

Other Special Revenue	Emergency Rental Assistance (ERA)	Child Support Enforcement	Akron Zoo Project	Emergency Management Agency	Total Nonmajor Special Revenue Funds
\$ 4,888,898	\$ 13,996,428	\$ -	\$ 619,195	\$ 818,440	\$ 51,094,186
727,463	-	-	-	-	847,994
-	-	-	15,529,892	-	16,045,109
-	-	-	-	-	3,424
-	-	-	-	-	1,091,454
-	-	-	-	-	4,729,808
250	-	-	-	-	281
2,949	-	-	694,594	229,572	11,934,653
16,339	-	7,411	-	-	3,123,601
110,531	-	9,649	-	-	220,108
<u>\$ 5,746,430</u>	<u>\$ 13,996,428</u>	<u>\$ 17,060</u>	<u>\$ 16,843,681</u>	<u>\$ 1,048,012</u>	<u>\$ 89,090,618</u>
\$ 68,638	\$ 390,000	\$ 5,842	\$ -	\$ 159,515	\$ 1,385,170
58,808	18,426	208,658	-	11,472	1,090,340
15,109	-	2,764	-	-	113,916
959	-	128,843	-	497	206,269
7,212	2,836	32,019	-	1,758	157,989
-	-	-	-	-	83,680
<u>150,726</u>	<u>411,262</u>	<u>378,126</u>	<u>-</u>	<u>173,242</u>	<u>3,037,364</u>
-	-	-	13,858,303	-	13,858,303
-	-	-	2,366,183	80,468	10,268,660
-	-	-	16,224,486	80,468	24,126,963
126,870	-	17,060	-	-	3,343,709
5,468,834	13,585,166	-	619,195	794,302	58,960,708
-	-	(378,126)	-	-	(378,126)
<u>5,595,704</u>	<u>13,585,166</u>	<u>(361,066)</u>	<u>619,195</u>	<u>794,302</u>	<u>61,926,291</u>
<u>\$ 5,746,430</u>	<u>\$ 13,996,428</u>	<u>\$ 17,060</u>	<u>\$ 16,843,681</u>	<u>\$ 1,048,012</u>	<u>\$ 89,090,618</u>

County of Summit, Ohio

**Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2022**

	Engineer-Motor Vehicle and Gas Tax	Real Estate Assessment	Delinquent Tax Assessment Collection	Governmental Grants	Other Special Revenue
Revenues					
Taxes:					
Property	\$ -	\$ -	\$ -	\$ -	\$ -
Other	6,746,580	-	-	-	-
Licenses and Permits	-	-	-	-	750,370
Charges for Services	89,954	7,550,586	4,743,370	182,076	2,419,598
Fines and Forfeitures	103,833	-	-	14,797	969,548
Intergovernmental	13,642,220	-	-	26,117,358	1,690,304
Special Assessments	727,505	-	-	-	-
Investment Income	28,628	-	-	806	-
Other	168,667	-	15,719	145,344	17,145
<i>Total Revenues</i>	<u>21,507,387</u>	<u>7,550,586</u>	<u>4,759,089</u>	<u>26,460,381</u>	<u>5,846,965</u>
Expenditures					
General Government:					
Legislative and Executive	-	6,424,284	3,353,951	9,102	1,232,607
Judicial	-	-	1,347,140	1,863,084	2,377,848
Public Safety	-	-	-	19,110,973	1,546,788
Public Works	20,171,858	-	-	90,866	-
Health	-	-	-	40,815	1,187,733
Economic Development	-	-	-	3,949,078	16,593
Human Services	-	-	-	-	-
Recreation	-	-	-	-	-
Debt Service:					
Principal Retirement	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-
<i>Total Expenditures</i>	<u>20,171,858</u>	<u>6,424,284</u>	<u>4,701,091</u>	<u>25,063,918</u>	<u>6,361,569</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>1,335,529</u>	<u>1,126,302</u>	<u>57,998</u>	<u>1,396,463</u>	<u>(514,604)</u>
Other Financing Sources (Uses)					
Transfers In	1,994,687	-	200,000	172,282	800,000
Transfers Out	(3,620,675)	-	-	-	-
<i>Total Other Financing Sources (Uses)</i>	<u>(1,625,988)</u>	<u>-</u>	<u>200,000</u>	<u>172,282</u>	<u>800,000</u>
<i>Net Change in Fund Balances</i>	<u>(290,459)</u>	<u>1,126,302</u>	<u>257,998</u>	<u>1,568,745</u>	<u>285,396</u>
Fund Balances - Beginning	<u>15,402,033</u>	<u>5,346,379</u>	<u>5,315,552</u>	<u>12,966,440</u>	<u>5,310,308</u>
<i>Fund Balances (Deficit) - Ending</i>	<u>\$ 15,111,574</u>	<u>\$ 6,472,681</u>	<u>\$ 5,573,550</u>	<u>\$ 14,535,185</u>	<u>\$ 5,595,704</u>

COVID-19 Relief	Emergency Rental Assistance (ERA)	Child Support Enforcement	Akron Zoo Project	Emergency Management Agency	Total Nonmajor Special Revenue Funds
\$ -	\$ -	\$ -	\$ 13,992,317	\$ -	\$ 13,992,317
-	-	-	-	-	6,746,580
-	-	-	-	-	750,370
-	-	-	-	-	14,985,584
-	-	-	-	-	1,088,178
20,000,000	17,431,864	8,441,250	1,075,308	1,828,090	90,226,394
-	-	-	-	-	727,505
-	247,918	-	-	-	277,352
-	215	-	-	-	347,090
<u>20,000,000</u>	<u>17,679,997</u>	<u>8,441,250</u>	<u>15,067,625</u>	<u>1,828,090</u>	<u>129,141,370</u>
-	-	-	-	-	11,019,944
-	-	-	-	-	5,588,072
20,000,000	-	-	-	1,381,871	42,039,632
-	-	-	-	-	20,262,724
-	-	-	-	-	1,228,548
-	-	-	-	-	3,965,671
-	8,953,229	8,825,977	-	-	17,779,206
-	-	-	14,814,515	-	14,814,515
-	-	7,731	-	-	7,731
-	-	872	-	-	872
<u>20,000,000</u>	<u>8,953,229</u>	<u>8,834,580</u>	<u>14,814,515</u>	<u>1,381,871</u>	<u>116,706,915</u>
-	8,726,768	(393,330)	253,110	446,219	12,434,455
-	-	-	-	84,815	3,251,784
-	-	-	-	-	(3,620,675)
-	-	-	-	84,815	(368,891)
-	8,726,768	(393,330)	253,110	531,034	12,065,564
-	4,858,398	32,264	366,085	263,268	49,860,727
<u>\$ -</u>	<u>\$ 13,585,166</u>	<u>\$ (361,066)</u>	<u>\$ 619,195</u>	<u>\$ 794,302</u>	<u>\$ 61,926,291</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Job & Family Services Fund
For the Year Ended December 31, 2022***

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenues				
Charges for Services	\$ -	\$ 454,629	\$ 454,629	\$ -
Fines and Forfeitures	145,000	145,000	86,534	(58,466)
Intergovernmental	45,692,706	46,282,128	40,924,747	(5,357,381)
Other	250,000	409,803	436,508	26,705
<i>Total Revenues</i>	<u>46,087,706</u>	<u>47,291,560</u>	<u>41,902,418</u>	<u>(5,389,142)</u>
Expenditures				
Human Services				
Shared Costs				
Personal Services	26,503,800	26,503,800	23,844,021	2,659,779
Purchased Services	20,350,048	19,941,559	18,280,598	1,660,961
Operations	6,117,596	6,117,596	5,773,966	343,630
Total Shared Costs	<u>52,971,444</u>	<u>52,562,955</u>	<u>47,898,585</u>	<u>4,664,370</u>
Workforce Development				
Equipment	-	9,685	9,685	-
Total Workforce Development	<u>-</u>	<u>9,685</u>	<u>9,685</u>	<u>-</u>
Workforce Investment Act - Summit				
Purchased Services	152,690	571,590	15,713	555,877
Total Workforce Investment Act - Summit	<u>152,690</u>	<u>571,590</u>	<u>15,713</u>	<u>555,877</u>
<i>Total Human Services</i>	<u>53,124,134</u>	<u>53,144,230</u>	<u>47,923,983</u>	<u>5,220,247</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>(7,036,428)</u>	<u>(5,852,670)</u>	<u>(6,021,565)</u>	<u>(168,895)</u>
Other Financing Sources (Uses)				
Transfers In	-	4,301,864	4,301,864	-
Transfers Out	-	(22,921)	(22,921)	-
Other Financing Sources	1,000,000	-	-	-
<i>Total Other Financing Sources (Uses)</i>	<u>1,000,000</u>	<u>4,278,943</u>	<u>4,278,943</u>	<u>-</u>
<i>Net Change in Fund Balance</i>	<u>(6,036,428)</u>	<u>(1,573,727)</u>	<u>(1,742,622)</u>	<u>(168,895)</u>
Fund Balance (Deficit) - Beginning	(1,913,207)	(1,913,207)	(1,913,207)	
Prior Year Encumbrance Appropriations	<u>3,486,934</u>	<u>3,486,934</u>	<u>3,486,934</u>	
<i>Fund Balance (Deficit) - Ending</i>	<u>\$ (4,462,701)</u>	<u>\$ -</u>	<u>\$ (168,895)</u>	<u>\$ (168,895)</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Children Services Board Fund
For the Year Ended December 31, 2022***

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenues				
Property Taxes	\$ 39,562,133	\$ 36,958,696	\$ 36,886,746	\$ (71,950)
Charges for Services	6,000,000	-	35,065	35,065
Intergovernmental	14,890,000	24,042,548	29,308,662	5,266,114
Other	3,922,400	3,907,542	874,353	(3,033,189)
<i>Total Revenues</i>	<u>64,374,533</u>	<u>64,908,786</u>	<u>67,104,826</u>	<u>2,196,040</u>
Expenditures				
Human Services				
Personal Services	34,604,267	33,908,267	31,710,754	2,197,513
Supplies	471,429	471,429	328,763	142,666
Materials	38,166	38,166	29,246	8,920
Travel/Continuing Education	948,281	948,281	930,242	18,039
Contract Services	26,098,195	27,794,195	27,647,812	146,383
Other	1,868,026	1,868,026	1,787,388	80,638
Medical Assistance	318,744	318,744	281,361	37,383
Equipment	592,618	592,618	523,499	69,119
<i>Total Expenditures</i>	<u>64,939,726</u>	<u>65,939,726</u>	<u>63,239,065</u>	<u>2,700,661</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>(565,193)</u>	<u>(1,030,940)</u>	<u>3,865,761</u>	<u>4,896,701</u>
Other Financing Sources (Uses)				
Transfers In	-	22,921	22,921	-
Other Financing Sources	600	-	-	-
<i>Total Other Financing Sources (Uses)</i>	<u>600</u>	<u>22,921</u>	<u>22,921</u>	<u>-</u>
<i>Net Change in Fund Balance</i>	<u>(564,593)</u>	<u>(1,008,019)</u>	<u>3,888,682</u>	<u>4,896,701</u>
Fund Balance - Beginning	35,187,624	35,187,624	35,187,624	
Prior Year Encumbrance Appropriations	<u>3,348,014</u>	<u>3,348,014</u>	<u>3,348,014</u>	
<i>Fund Balance - Ending</i>	<u>\$ 37,971,045</u>	<u>\$ 37,527,619</u>	<u>\$ 42,424,320</u>	<u>\$ 4,896,701</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Alcohol, Drug Addiction & Mental Health Fund
For the Year Ended December 31, 2022***

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenues				
Property Taxes	\$ 35,299,020	\$ 31,975,590	\$ 31,956,373	\$ (19,217)
Intergovernmental	10,041,729	13,865,265	14,949,634	1,084,369
Other	30,000	30,000	15,615	(14,385)
<i>Total Revenues</i>	<u>45,370,749</u>	<u>45,870,855</u>	<u>46,921,622</u>	<u>1,050,767</u>
Expenditures				
Health				
Personal Services	2,540,669	2,540,669	2,332,713	207,956
Professional Services	33,925	33,925	33,005	920
Supplies	26,781	26,781	19,755	7,026
Travel/Continuing Education	138,361	138,361	98,249	40,112
Contract Services	48,327,291	48,317,291	46,470,902	1,846,389
Utilities	6,372	6,372	6,268	104
Insurance	85,720	94,420	78,224	16,196
Rentals	95,908	97,208	97,111	97
Advertising and Printing	7,600	7,600	4,709	2,891
Other	4,004	4,004	2,299	1,705
Equipment	47,030	47,030	44,776	2,254
Total Health	<u>51,313,661</u>	<u>51,313,661</u>	<u>49,188,011</u>	<u>2,125,650</u>
<i>Net Change in Fund Balance</i>	(5,942,912)	(5,442,806)	(2,266,389)	3,176,417
Fund Balance - Beginning	55,501,318	55,501,318	55,501,318	
Prior Year Encumbrance Appropriations	<u>4,632,141</u>	<u>4,632,141</u>	<u>4,632,141</u>	
<i>Fund Balance - Ending</i>	<u>\$ 54,190,547</u>	<u>\$ 54,690,653</u>	<u>\$ 57,867,070</u>	<u>\$ 3,176,417</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Board of Developmental Disabilities Fund
For the Year Ended December 31, 2022***

	Budgeted Amounts		Actual	Variance With
	Original	Final		Final Budget
Revenues				
Property Taxes	\$ 47,845,961	\$ 48,580,881	\$ 48,747,017	\$ 166,136
Intergovernmental	6,625,000	17,894,012	17,071,974	(822,038)
Other	9,932,089	2,085,997	2,511,655	425,658
Investment Income	-	-	163	163
<i>Total Revenues</i>	<u>64,403,050</u>	<u>68,560,890</u>	<u>68,330,809</u>	<u>(230,081)</u>
Expenditures				
Health				
Board Operating				
Personal Services	29,801,997	30,500,812	27,983,916	2,516,896
Supplies	720,789	745,298	623,254	122,044
Travel/Continuing Education	381,586	398,307	291,864	106,443
Contract Services	53,180,992	56,059,947	54,680,473	1,379,474
Rentals	10,500	10,500	8,563	1,937
Advertising and Printing	198,806	198,806	165,482	33,324
Other	3,360,115	3,367,115	353,932	3,013,183
Equipment	165,890	165,890	93,240	72,650
Capital Outlay	500,000	500,000	457,289	42,711
<i>Total Expenditures</i>	<u>88,320,675</u>	<u>91,946,675</u>	<u>84,658,013</u>	<u>7,288,662</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>(23,917,625)</u>	<u>(23,385,785)</u>	<u>(16,327,204)</u>	<u>7,058,581</u>
Other Financing Sources (Uses)				
Other Financing Sources	-	-	26,992	26,992
<i>Total Other Financing Sources (Uses)</i>	<u>-</u>	<u>-</u>	<u>26,992</u>	<u>26,992</u>
<i>Net Change in Fund Balance</i>	<u>(23,917,625)</u>	<u>(23,385,785)</u>	<u>(16,300,212)</u>	<u>7,085,573</u>
Fund Balance - Beginning	50,291,843	50,291,843	50,291,843	
Prior Year Encumbrance Appropriations	<u>17,888,765</u>	<u>17,888,765</u>	<u>17,888,765</u>	
<i>Fund Balance - Ending</i>	<u>\$ 44,262,983</u>	<u>\$ 44,794,823</u>	<u>\$ 51,880,396</u>	<u>\$ 7,085,573</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Opiate Lawsuit Settlements Fund
For the Year Ended December 31, 2022***

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenues				
Other	\$ -	\$ 544,273	\$ 412,630	\$ (131,643)
<i>Total Revenues</i>	<u>-</u>	<u>544,273</u>	<u>412,630</u>	<u>(131,643)</u>
Expenditures				
Human Services				
Contract Services	<u>6,498,432</u>	<u>81,605,305</u>	<u>2,660,784</u>	<u>78,944,521</u>
<i>Total Expenditures</i>	<u>6,498,432</u>	<u>81,605,305</u>	<u>2,660,784</u>	<u>78,944,521</u>
<i>Net Change in Fund Balance</i>	(6,498,432)	(81,061,032)	(2,248,154)	78,812,878
Fund Balance - Beginning	74,562,600	74,562,600	74,562,600	
Prior Year Encumbrance Appropriations	<u>6,498,432</u>	<u>6,498,432</u>	<u>6,498,432</u>	
<i>Fund Balance - Ending</i>	<u>\$ 74,562,600</u>	<u>\$ -</u>	<u>\$ 78,812,878</u>	<u>\$ 78,812,878</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
American Rescue Plan Act Fund
For the Year Ended December 31, 2022***

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Revenues				
Intergovernmental	\$ -	\$ -	\$ 32,592,717	\$ 32,592,717
Investment Income	-	-	864,823	864,823
<i>Total Revenues</i>	-	-	33,457,540	33,457,540
Expenditures				
Public Safety				
Contract Services	31,300	61,300	61,300	-
<i>Total Expenditures</i>	31,300	61,300	61,300	-
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	(31,300)	(61,300)	33,396,240	33,457,540
Other Financing Sources (Uses)				
Transfers In	-	506,162	506,162	-
<i>Total Other Financing Sources (Uses)</i>	-	506,162	506,162	-
<i>Net Change in Fund Balance</i>	(31,300)	444,862	33,902,402	33,457,540
Fund Balance - Beginning	46,453,760	46,453,760	46,453,760	
Prior Year Encumbrance Appropriations	31,300	31,300	31,300	
<i>Fund Balance - Ending</i>	<u>\$ 46,453,760</u>	<u>\$ 46,929,922</u>	<u>\$ 80,387,462</u>	<u>\$ 33,457,540</u>

County of Summit, Ohio

**Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Engineer-Motor Vehicle and Gas Tax Fund
For the Year Ended December 31, 2022**

	Final Budget	Actual	Variance With Final Budget
Revenues			
Taxes - Other	\$ 7,276,600	\$ 6,754,815	\$ (521,785)
Fines and Forfeitures	155,500	101,340	(54,160)
Intergovernmental	18,621,247	13,923,433	(4,697,814)
Investment Income	2,065,100	19,760	(2,045,340)
Other	572,200	1,049,523	477,323
<i>Total Revenues</i>	<u>28,690,647</u>	<u>21,848,871</u>	<u>(6,841,776)</u>
Expenditures			
Public Works			
Administration			
Personal Services	1,040,900	931,165	109,735
Internal Charge Back	664,300	568,870	95,430
Supplies	89,127	64,541	24,586
Travel/Continuing Education	7,200	4,947	2,253
Contract Services	8,623	5,842	2,781
Utilities	152,737	120,441	32,296
Rentals	100	96	4
Advertising and Printing	6,000	5,291	709
Other	52,000	48,543	3,457
Equipment	48,700	6,110	42,590
Total Administration	<u>2,069,687</u>	<u>1,755,846</u>	<u>313,841</u>
Maintenance			
Personal Services	5,465,700	5,161,393	304,307
Supplies	418,214	411,121	7,093
Materials	1,169,575	1,125,386	44,189
Travel/Continuing Education	14,200	3,731	10,469
Contract Services	80,259	73,929	6,330
Rentals	30,575	14,742	15,833
Advertising and Printing	200	-	200
Other	592,414	576,266	16,148
Equipment	30,300	27,784	2,516
Total Maintenance	<u>7,801,437</u>	<u>7,394,352</u>	<u>407,085</u>
Engineering			
Personal Services	3,322,100	2,919,420	402,680
Supplies	7,039	1,989	5,050
Travel/Continuing Education	31,100	21,785	9,315
Contract Services	729,805	528,273	201,532
Rentals	1,200	150	1,050
Advertising and Printing	6,500	3,746	2,754
Other	7,000	6,181	819
Equipment	8,614	6,080	2,534
Total Engineering	<u>4,113,358</u>	<u>3,487,624</u>	<u>625,734</u>
Surface Water			
Personal Services	13,400	4,465	8,935
Other	245,400	-	245,400
Total Surface Water	<u>258,800</u>	<u>4,465</u>	<u>254,335</u>
Capital Improvement			
Capital Outlay	12,790,683	10,337,349	2,453,334
Total Capital Improvement	<u>12,790,683</u>	<u>10,337,349</u>	<u>2,453,334</u>
<i>Total Public Works</i>	<u>27,033,965</u>	<u>22,979,636</u>	<u>4,054,329</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>1,656,682</u>	<u>(1,130,765)</u>	<u>(2,787,447)</u>

(Continued)

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Engineer-Motor Vehicle and Gas Tax Fund (Continued)
For the Year Ended December 31, 2022***

	Final Budget	Actual	Variance With Final Budget
Other Financing Sources (Uses)			
Transfers In	\$ 781,400	\$ 1,994,688	\$ 1,213,288
Transfers Out	(3,620,675)	(3,620,675)	-
Special Assessments	650,000	725,362	75,362
Other Financing Sources	-	298,678	298,678
Other Financing Uses	(8,868,751)	(1,347,231)	7,521,520
Principal Payments	(10,000)	(5,951)	4,049
<i>Total Other Financing Sources (Uses)</i>	<u>(11,068,026)</u>	<u>(1,955,129)</u>	<u>9,112,897</u>
 <i>Net Change in Fund Balance</i>	 (9,411,344)	 (3,085,894)	 6,325,450
 Fund Balance - Beginning	 7,963,633	 7,963,633	
 Prior Year Encumbrance Appropriations	 2,638,929	 2,638,929	
 <i>Fund Balance - Ending</i>	 <u>\$ 1,191,218</u>	 <u>\$ 7,516,668</u>	 <u>\$ 6,325,450</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Real Estate Assessment Fund
For the Year Ended December 31, 2022***

	Final Budget	Actual	Variance With Final Budget
Revenues			
Charges for Services	\$ 7,100,000	\$ 7,541,228	\$ 441,228
<i>Total Revenues</i>	<u>7,100,000</u>	<u>7,541,228</u>	<u>441,228</u>
Expenditures			
General Government - Legislative and Executive			
Personal Services	4,902,800	4,245,054	657,746
Internal Charge Back	1,559,003	1,559,003	-
Supplies	20,663	20,663	-
Contract Services	507,043	454,478	52,565
Travel/Continuing Education	15,000	4,341	10,659
Motor Vehicle Fuel/Repair	15,990	12,986	3,004
Advertising and Printing	31,550	29,003	2,547
Other	201,443	201,443	-
Equipment	13,898	13,898	-
Capital Outlay	568	-	568
Rentals/Leases	60,300	60,274	26
<i>Total Expenditures</i>	<u>7,328,258</u>	<u>6,601,143</u>	<u>727,115</u>
<i>Net Change in Fund Balance</i>	(228,258)	940,085	1,168,343
Fund Balance - Beginning	5,101,750	5,101,750	
Prior Year Encumbrance Appropriations	<u>83,358</u>	<u>83,358</u>	
<i>Fund Balance - Ending</i>	<u>\$ 4,956,850</u>	<u>\$ 6,125,193</u>	<u>\$ 1,168,343</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Delinquent Tax Assessment Collection Fund
For the Year Ended December 31, 2022***

	Final Budget	Actual	Variance With Final Budget
Revenues			
Charges for Services	\$ 5,099,039	\$ 2,878,695	\$ (2,220,344)
Other	-	2,048,732	2,048,732
<i>Total Revenues</i>	<u>5,099,039</u>	<u>4,927,427</u>	<u>(171,612)</u>
Expenditures			
General Government - Legislative and Executive			
Fiscal Officer			
Personal Services	1,523,888	1,062,133	461,755
Internal Charge Back	206,162	96,390	109,772
Supplies	40,932	4,367	36,565
Travel/Continuing Education	34,536	14,113	20,423
Contract Services	50,256	6,609	43,647
Advertising and Printing	18,169	2,233	15,936
Other	172,110	129,783	42,327
Equipment	18,837	6,309	12,528
Refunds	50,000	9,121	40,879
<i>Total Fiscal Officer</i>	<u>2,114,890</u>	<u>1,331,058</u>	<u>783,832</u>
General Government - Judicial			
Prosecutor			
Personal Services	948,039	884,279	63,760
Internal Charge Back	25,803	6,126	19,677
Supplies	17,802	1,374	16,428
Travel/Continuing Education	5,165	2,238	2,927
Contract Services	562,080	267,971	294,109
Rentals/Leases	13,769	9,730	4,039
Advertising and Printing	331,254	173,265	157,989
Other	366,351	160,926	205,425
Equipment	3,615	-	3,615
Refunds	175,365	101,366	73,999
<i>Total Prosecutor</i>	<u>2,449,243</u>	<u>1,607,275</u>	<u>841,968</u>
<i>Total Expenditures</i>	<u>4,564,133</u>	<u>2,938,333</u>	<u>1,625,800</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>534,906</u>	<u>1,989,094</u>	<u>1,454,188</u>
Other Financing Sources (Uses)			
Transfers In	-	200,000	200,000
Transfers Out	(188,477)	-	188,477
Other Financing Sources	-	53,836	53,836
Other Financing Uses	(2,050,040)	(2,048,732)	1,308
<i>Total Other Financing Sources (Uses)</i>	<u>(2,238,517)</u>	<u>(1,794,896)</u>	<u>443,621</u>
<i>Net Change in Fund Balance</i>	<u>(1,703,611)</u>	<u>194,198</u>	<u>1,897,809</u>
Fund Balance - Beginning	4,882,896	4,882,896	
Prior Year Encumbrance Appropriations	302,951	302,951	
<i>Fund Balance - Ending</i>	<u>\$ 3,482,236</u>	<u>\$ 5,380,045</u>	<u>\$ 1,897,809</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Governmental Grants Fund
For the Year Ended December 31, 2022***

	Final Budget	Actual	Variance With Final Budget
Revenues			
Charges for Services	\$ 340,382	\$ 209,320	\$ (131,062)
Fines and Forfeitures	5,000	3,802	(1,198)
Intergovernmental	53,757,336	25,922,389	(27,834,947)
Investment Income	6	28	22
Other	71,644	302,192	230,548
<i>Total Revenues</i>	<u>54,174,368</u>	<u>26,437,731</u>	<u>(27,736,637)</u>
Expenditures			
Personal Services	21,554,949	9,791,317	11,763,632
Professional Services	203,612	98,325	105,287
Internal Charge Back	24,196	21,243	2,953
Supplies	415,371	154,454	260,917
Travel/Continuing Education	434,869	84,694	350,175
Motor Vehicle Fuel/Repair	18,071	4,248	13,823
Contract Services	10,834,864	5,755,273	5,079,591
Advertising and Printing	1,062	1,062	-
Other	3,463,888	1,309,259	2,154,629
Subsidies/Shared Revenue	19,064,512	14,786,584	4,277,928
Equipment	174,077	71,850	102,227
Materials	40,755	27,046	13,709
<i>Total Expenditures</i>	<u>56,230,226</u>	<u>32,105,355</u>	<u>24,124,871</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>(2,055,858)</u>	<u>(5,667,624)</u>	<u>(3,611,766)</u>
Other Financing Sources (Uses)			
Transfers In	2,608,166	2,772,114	163,948
Transfers Out	(2,669,831)	(2,599,831)	70,000
Other Financing Sources	169,764	218,340	48,576
<i>Total Other Financing Sources (Uses)</i>	<u>108,099</u>	<u>390,623</u>	<u>282,524</u>
<i>Net Change in Fund Balance</i>	<u>(1,947,759)</u>	<u>(5,277,001)</u>	<u>(3,329,242)</u>
Fund Balance (Deficit) - Beginning	(8,842,892)	(8,842,892)	
Prior Year Encumbrance Appropriations	<u>14,729,607</u>	<u>14,729,607</u>	
<i>Fund Balance - Ending</i>	<u>\$ 3,938,956</u>	<u>\$ 609,714</u>	<u>\$ (3,329,242)</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Other Special Revenue Funds
For the Year Ended December 31, 2022***

	Final Budget	Actual	Variance With Final Budget
Revenues			
Licenses and Permits	\$ 952,000	\$ 750,102	\$ (201,898)
Charges for Services	2,042,139	1,415,191	(626,948)
Fines and Forfeitures	310,000	293,171	(16,829)
Intergovernmental	245,266	662,019	416,753
Other	1,448,000	1,208,090	(239,910)
<i>Total Revenues</i>	<u>4,997,405</u>	<u>4,328,573</u>	<u>(668,832)</u>
Expenditures			
Personal Services	2,778,699	2,573,763	204,936
Professional Services	20,000	5,275	14,725
Internal Charge Back	773,700	679,552	94,148
Supplies	410,050	346,296	63,754
Travel/Continuing Education	120,382	70,823	49,559
Motor Vehicle Fuel/Repair	46,914	27,694	19,220
Contract Services	1,645,872	1,323,938	321,934
Rentals	16,428	16,428	-
Insurance	3,000	1,881	1,119
Advertising and Printing	7,962	7,612	350
Other	904,127	540,229	363,898
Subsidies/Shared Revenue	120,000	92,954	27,046
Equipment	836,509	312,476	524,033
Capital Outlay	128,215	93,214	35,001
<i>Total Expenditures</i>	<u>7,811,858</u>	<u>6,092,135</u>	<u>1,719,723</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>(2,814,453)</u>	<u>(1,763,562)</u>	<u>1,050,891</u>
Other Financing Sources (Uses)			
Transfers In	371,630	850,000	478,370
Transfers Out	(100,000)	(50,000)	50,000
Other Financing Sources	919,930	1,016,748	96,818
<i>Total Other Financing Sources (Uses)</i>	<u>1,191,560</u>	<u>1,816,748</u>	<u>625,188</u>
<i>Net Change in Fund Balance</i>	(1,622,893)	53,186	1,676,079
Fund Balance - Beginning	4,469,948	4,469,948	
Prior Year Encumbrance Appropriations	<u>251,869</u>	<u>251,869</u>	
<i>Fund Balance - Ending</i>	<u>\$ 3,098,924</u>	<u>\$ 4,775,003</u>	<u>\$ 1,676,079</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
COVID-19 Relief Fund
For the Year Ended December 31, 2022***

	Final Budget	Actual	Variance With Final Budget
Revenues			
Intergovernmental	\$ 20,000,000	\$ 20,000,000	\$ -
<i>Total Revenues</i>	<u>20,000,000</u>	<u>20,000,000</u>	<u>-</u>
Expenditures			
Public Safety			
Personal Services	20,000,000	20,000,000	-
Total Public Safety	<u>20,000,000</u>	<u>20,000,000</u>	<u>-</u>
<i>Total Expenditures</i>	<u>20,000,000</u>	<u>20,000,000</u>	<u>-</u>
Fund Balance - Beginning	-	-	
Prior Year Encumbrance Appropriations	<u>-</u>	<u>-</u>	
<i>Fund Balance - Ending</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Emergency Rental Assistance Fund
For the Year Ended December 31, 2022***

	Final Budget	Actual	Variance With Final Budget
Revenues			
Intergovernmental	\$ 17,431,733	\$ 17,431,733	\$ -
Investment Income	248,294	248,294	-
Other	214	214	-
<i>Total Revenues</i>	<u>17,680,241</u>	<u>17,680,241</u>	<u>-</u>
Expenditures			
Emergency Rental Assistance			
Personal Services	800,000	353,407	446,593
Subsidies/Shared Revenue	21,738,395	16,512,905	5,225,490
Total Emergency Rental Assistance	<u>22,538,395</u>	<u>16,866,312</u>	<u>5,672,083</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>(4,858,154)</u>	<u>813,929</u>	<u>5,672,083</u>
Other Financing Sources (Uses)			
Other Financing Sources	131	131	-
<i>Total Other Financing Sources (Uses)</i>	<u>131</u>	<u>131</u>	<u>-</u>
<i>Net Change in Fund Balance</i>	(4,858,023)	814,060	5,672,083
Fund Balance - Beginning	4,483,678	4,483,678	
Prior Year Encumbrance Appropriations	<u>374,345</u>	<u>374,345</u>	
<i>Fund Balance - Ending</i>	<u>\$ -</u>	<u>\$ 5,672,083</u>	<u>\$ 5,672,083</u>

County of Summit, Ohio

*Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Child Support Enforcement Fund
For the Year Ended December 31, 2022*

	Final Budget	Actual	Variance With Final Budget
Revenues			
Charges For Services	\$ 1,600,000	\$ 1,561,029	\$ (38,971)
Intergovernmental	8,255,907	6,804,957	(1,450,950)
Other	200,000	232,500	32,500
<i>Total Revenues</i>	<u>10,055,907</u>	<u>8,598,486</u>	<u>(1,457,421)</u>
Expenditures			
Human Services			
Personal Services	7,871,200	7,465,598	405,602
Internal Charge Back	110,000	109,970	30
Supplies	50,762	39,663	11,099
Travel/Continuing Education	20,100	19,136	964
Motor Vehicle Fuel/Repair	4,000	-	4,000
Equipment	30,000	21,663	8,337
Contract Services	1,408,354	617,848	790,506
Other	678,500	622,548	55,952
<i>Total Human Services</i>	<u>10,172,916</u>	<u>8,896,426</u>	<u>1,276,490</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>(117,009)</u>	<u>(297,940)</u>	<u>(180,931)</u>
Other Financing Sources			
Other Financing Sources	1,000	1,768	768
<i>Total Other Financing Sources</i>	<u>1,000</u>	<u>1,768</u>	<u>768</u>
<i>Net Change in Fund Balance</i>	(116,009)	(296,172)	(180,163)
Fund Balance (Deficit) - Beginning	(178,507)	(178,507)	
Prior Year Encumbrance Appropriations	<u>294,516</u>	<u>294,516</u>	
<i>Fund Balance (Deficit) - Ending</i>	<u>\$ -</u>	<u>\$ (180,163)</u>	<u>\$ (180,163)</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Akron Zoo Project Fund
For the Year Ended December 31, 2022***

	Final Budget	Actual	Variance With Final Budget
Revenues			
Property Taxes	\$ 15,114,247	\$ 14,814,514	\$ (299,733)
Other	100,039	-	(100,039)
<i>Total Revenues</i>	<u>15,214,286</u>	<u>14,814,514</u>	<u>(399,772)</u>
Expenditures			
Recreation			
Contract Services	15,043,300	14,814,514	228,786
<i>Total Recreation</i>	<u>15,043,300</u>	<u>14,814,514</u>	<u>228,786</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>170,986</u>	<u>-</u>	<u>(170,986)</u>
<i>Net Change in Fund Balance</i>	170,986	-	(170,986)
Fund Balance - Beginning	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund Balance - Ending</i>	<u>\$ 170,986</u>	<u>\$ -</u>	<u>\$ (170,986)</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Emergency Management Agency Fund
For the Year Ended December 31, 2022***

	Final Budget	Actual	Variance With Final Budget
Revenues			
Intergovernmental	\$ 3,492,914	\$ 1,692,901	\$ (1,800,013)
<i>Total Revenues</i>	<u>3,492,914</u>	<u>1,692,901</u>	<u>(1,800,013)</u>
Expenditures			
Public Safety			
Personal Services	427,100	426,702	398
Internal Charge Back	26,300	25,405	895
Supplies	21,897	10,234	11,663
Travel/Continuing Education	42,624	24,214	18,410
Contract Services	601,864	109,289	492,575
Hazardous Materials	1,997,590	694,473	1,303,117
Subsidized/Shared Revenue	54,100	54,019	81
Other	504,413	150,971	353,442
Equipment	416,342	265,542	150,800
<i>Total Public Safety</i>	<u>4,092,230</u>	<u>1,760,849</u>	<u>2,331,381</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>(599,316)</u>	<u>(67,948)</u>	<u>531,368</u>
Other Financing Sources (Uses)			
Transfers In	84,815	84,815	-
Other Financing Sources	-	26,026	26,026
<i>Total Other Financing Sources (Uses)</i>	<u>84,815</u>	<u>110,841</u>	<u>26,026</u>
<i>Net Change in Fund Balance</i>	(514,501)	42,893	557,394
Fund Balance (Deficit) - Beginning	(87,818)	(87,818)	
Prior Year Encumbrance Appropriations	602,319	602,319	
<i>Fund Balance - Ending</i>	<u>\$ -</u>	<u>\$ 557,394</u>	<u>\$ 557,394</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
General Obligation Bond Retirement Fund
For the Year Ended December 31, 2022***

	Final Budget	Actual	Variance With Final Budget
Revenues			
Property Taxes	\$ 8,250,034	\$ 8,091,310	\$ (158,724)
Intergovernmental	920,625	165,574	(755,051)
<i>Total Revenues</i>	<u>9,170,659</u>	<u>8,256,884</u>	<u>(913,775)</u>
Expenditures			
Other	94,013	86,575	7,438
Debt Service:			
Principal	7,175,000	7,175,000	-
Interest	2,140,487	2,140,487	-
<i>Total Expenditures</i>	<u>9,409,500</u>	<u>9,402,062</u>	<u>7,438</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>(238,841)</u>	<u>(1,145,178)</u>	<u>(906,337)</u>
Other Financing Sources			
Bond Proceeds	-	6,699,549	6,699,549
Other Financing Sources	-	198,666	198,666
<i>Total Other Financing Sources</i>	<u>-</u>	<u>6,898,215</u>	<u>6,898,215</u>
<i>Net Change in Fund Balance</i>	(238,841)	5,753,037	5,991,878
Fund Balance - Beginning	4,363,108	4,363,108	
Prior Year Encumbrance Appropriations	<u>5,000</u>	<u>5,000</u>	
<i>Fund Balance - Ending</i>	<u>\$ 4,129,267</u>	<u>\$ 10,121,145</u>	<u>\$ 5,991,878</u>

County of Summit, Ohio

***Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2022***

	General Capital Improvements	Other Capital Improvements	Total Nonmajor Capital Projects Funds
Assets			
Equity in Pooled Cash and Investments	\$ 13,242,061	\$ 67,880,878	\$ 81,122,939
Receivables (Net of Allowance for Uncollectibles)			
Loans	-	5,831,035	5,831,035
Due From Other Funds	-	945,000	945,000
<i>Total Assets</i>	<u>\$ 13,242,061</u>	<u>\$ 74,656,913</u>	<u>\$ 87,898,974</u>
Liabilities			
Accounts Payable	\$ 618,361	\$ 2,870,619	\$ 3,488,980
Accrued Salaries and Wages Payable	10,743	-	10,743
Due To Other Funds	262	-	262
Due To Other Governments	-	1,637	1,637
<i>Total Liabilities</i>	<u>629,366</u>	<u>2,872,256</u>	<u>3,501,622</u>
Deferred Inflows of Resources			
Unavailable Revenue	-	4,291,035	4,291,035
<i>Total Deferred Inflows of Resources</i>	<u>-</u>	<u>4,291,035</u>	<u>4,291,035</u>
Fund Balances			
Restricted	-	67,493,622	67,493,622
Assigned	12,612,695	-	12,612,695
<i>Total Fund Balances</i>	<u>12,612,695</u>	<u>67,493,622</u>	<u>80,106,317</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 13,242,061</u>	<u>\$ 74,656,913</u>	<u>\$ 87,898,974</u>

County of Summit, Ohio

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2022

	General Capital Improvements	Other Capital Improvements	Total Nonmajor Capital Projects Funds
Revenues			
Intergovernmental	\$ -	\$ 2,845,044	\$ 2,845,044
Other	1,720,856	5,898,329	7,619,185
<i>Total Revenues</i>	<u>1,720,856</u>	<u>8,743,373</u>	<u>10,464,229</u>
Expenditures			
General Government:			
Legislative and Executive	247,057	1,653	248,710
Public Works	-	4,099,263	4,099,263
Capital Outlay	3,813,990	19,004,453	22,818,443
<i>Total Expenditures</i>	<u>4,061,047</u>	<u>23,105,369</u>	<u>27,166,416</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>(2,340,191)</u>	<u>(14,361,996)</u>	<u>(16,702,187)</u>
Other Financing Sources (Uses)			
Issuance of Debt	640,000	52,305,000	52,945,000
Transfers In	4,863,500	18,499,795	23,363,295
Transfers Out	-	(506,163)	(506,163)
<i>Total Other Financing Sources (Uses)</i>	<u>5,503,500</u>	<u>70,298,632</u>	<u>75,802,132</u>
<i>Net Change in Fund Balances</i>	3,163,309	55,936,636	59,099,945
Fund Balances - Beginning	<u>9,449,386</u>	<u>11,556,986</u>	<u>21,006,372</u>
<i>Fund Balances - Ending</i>	<u>\$ 12,612,695</u>	<u>\$ 67,493,622</u>	<u>\$ 80,106,317</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
General Capital Improvements Fund
For the Year Ended December 31, 2022***

	Final Budget	Actual	Variance With Final Budget
Revenues			
Intergovernmental	\$ 705,000	\$ -	\$ (705,000)
Other	1,540,000	1,651,588	111,588
<i>Total Revenues</i>	<u>2,245,000</u>	<u>1,651,588</u>	<u>(593,412)</u>
Expenditures			
Personal Services	404,200	373,349	30,851
Professional Services	46,478	45,728	750
Internal Charge Back	6,000	5,986	14
Supplies	2,000	-	2,000
Travel/Continuing Education	7,549	4,051	3,498
Contract Services	1,705,000	138	1,704,862
Advertising and Printing	4,000	3,000	1,000
Equipment	540,000	540,000	-
Capital Outlay	8,434,528	7,893,999	540,529
<i>Total Expenditures</i>	<u>11,149,755</u>	<u>8,866,251</u>	<u>2,283,504</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>(8,904,755)</u>	<u>(7,214,663)</u>	<u>1,690,092</u>
Other Financing Sources (Uses)			
Bond Proceeds	-	639,960	639,960
Transfers In	300,000	4,863,500	4,563,500
Other Financing Sources	-	69,310	69,310
<i>Total Other Financing Sources (Uses)</i>	<u>300,000</u>	<u>5,572,770</u>	<u>5,272,770</u>
<i>Net Change in Fund Balance</i>	<u>(8,604,755)</u>	<u>(1,641,893)</u>	<u>6,962,862</u>
Fund Balance - Beginning	7,559,808	7,559,808	
Prior Year Encumbrance Appropriations	<u>2,238,330</u>	<u>2,238,330</u>	
<i>Fund Balance - Ending</i>	<u>\$ 1,193,383</u>	<u>\$ 8,156,245</u>	<u>\$ 6,962,862</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Other Capital Improvements Fund
For the Year Ended December 31, 2022***

	Final Budget	Actual	Variance With Final Budget
Revenues			
Intergovernmental	\$ 13,538,551	\$ 2,004,244	\$ (11,534,307)
Other	100,000	5,910,251	5,810,251
<i>Total Revenues</i>	<u>13,638,551</u>	<u>7,914,495</u>	<u>(5,724,056)</u>
Expenditures			
Contract Services	5,702,021	5,692,271	9,750
Equipment	8,857,909	8,857,909	-
Capital Outlay	47,960,759	44,267,868	3,692,891
<i>Total Expenditures</i>	<u>62,520,689</u>	<u>58,818,048</u>	<u>3,702,641</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>(48,882,138)</u>	<u>(50,903,553)</u>	<u>(2,021,415)</u>
Other Financing Sources (Uses)			
Issuance of Debt	35,782,909	52,287,999	16,505,090
Transfers In	3,955,212	18,499,795	14,544,583
Transfers Out	(506,162)	(506,162)	-
Special Assessments	-	265,982	265,982
Other Financing Sources	-	989,898	989,898
<i>Total Other Financing Sources (Uses)</i>	<u>39,231,959</u>	<u>71,537,512</u>	<u>32,305,553</u>
<i>Net Change in Fund Balance</i>	(9,650,179)	20,633,959	30,284,138
Fund Balance (Deficit) - Beginning	(3,430,230)	(3,430,230)	
Prior Year Encumbrance Appropriations	<u>14,470,845</u>	<u>14,470,845</u>	
<i>Fund Balance - Ending</i>	<u>\$ 1,390,436</u>	<u>\$ 31,674,574</u>	<u>\$ 30,284,138</u>

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County of Summit, Ohio

PROPRIETARY FUNDS

Combining Statements – Internal Service Funds

The internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government and to other government units, on a cost reimbursement basis.

Office Services - This fund accounts for centralized interoffice and outgoing mail services for all County departments and printing, reproduction and paper supplies. Charges are on a cost reimbursement basis.

Medical Self-Insurance - To account for medical and prescription benefits for the County. The primary source of revenue is monthly fees and any balance on hand is held until used.

Property & Casualty Insurance - To account for property and casualty insurance claims for the County. The primary source of revenue is monthly fees and any balance on hand is held until used.

Workers' Compensation - To provide self-insurance to the County through a retrospective rating plan with the State of Ohio for workers compensation.

Telephone Services - This fund accounts for communication services for all County departments. Charges are on a cost reimbursement basis.

Internal Audit - This fund accounts for internal audit services to all County departments. Charges are on a cost reimbursement basis.

Geographic Information Systems - This fund accounts for geographic information systems services to all County departments. Charges are on a cost reimbursement basis.

Information Technology - This fund accounts for information technology services to all County departments. Charges are on a cost reimbursement basis.

County of Summit, Ohio

**Combining Statement of Fund Net Position
Internal Service Funds
December 31, 2022**

	Office Services	Medical Self- Insurance	Property & Casualty Ins.	Workers' Compensation	Telephone Services
Assets					
<i>Current Assets:</i>					
Equity in Pooled Cash and Investments	\$ 4,175	\$ 8,100,280	\$ 559,142	\$ 8,336,315	\$ 5,616
Receivables (Net of Allowance for Uncollectibles)					
Accounts	-	59,235	-	-	-
Due From Other Funds	32,143	-	-	199,476	90,486
Due From Other Governments	324	33,219	-	9,348	116
Material and Supplies Inventory	42,773	-	-	-	-
Prepaid Items	100,000	151,156	-	-	-
<i>Total Current Assets</i>	<u>179,415</u>	<u>8,343,890</u>	<u>559,142</u>	<u>8,545,139</u>	<u>96,218</u>
<i>Noncurrent Assets:</i>					
Net OPEB Asset	36,455	104,755	31,318	56,453	2,450
<i>Capital Assets:</i>					
Depreciable Capital Assets, Net	324,559	3,049	-	-	219,872
<i>Total Noncurrent Assets</i>	<u>361,014</u>	<u>107,804</u>	<u>31,318</u>	<u>56,453</u>	<u>222,322</u>
<i>Total Assets</i>	<u>540,429</u>	<u>8,451,694</u>	<u>590,460</u>	<u>8,601,592</u>	<u>318,540</u>
Deferred Outflows of Resources					
Pension	48,643	149,256	39,018	72,489	3,338
OPEB	3,960	17,995	1,459	4,165	-
<i>Total Deferred Outflows of Resources</i>	<u>52,603</u>	<u>167,251</u>	<u>40,477</u>	<u>76,654</u>	<u>3,338</u>
Liabilities					
<i>Current Liabilities:</i>					
Accounts Payable	10,680	1,761,049	65,077	615	203,248
Accrued Salaries and Wages Payable	7,466	20,918	4,545	11,145	239
Accrued Interest Payable	336	-	-	-	-
Compensated Absences	14,348	33,205	7,000	27,183	-
Due To Other Funds	448	1,949	864	1	162
Due To Other Governments	1,240	11,488	699	1,714	36
Claims Payable	-	3,857,500	-	871,134	-
Capital Leases Payable	53,762	1,086	-	-	222,852
<i>Total Current Liabilities</i>	<u>88,280</u>	<u>5,687,195</u>	<u>78,185</u>	<u>911,792</u>	<u>426,537</u>
<i>Long-term Liabilities:</i>					
Compensated Absences	33,923	78,508	16,549	64,269	-
Claims Payable	-	-	-	427,473	-
Net Pension Liability	102,523	294,606	88,076	158,763	6,889
Capital Leases Payable	80,663	2,451	-	-	218,136
<i>Total Long-term Liabilities</i>	<u>217,109</u>	<u>375,565</u>	<u>104,625</u>	<u>650,505</u>	<u>225,025</u>
<i>Total Liabilities</i>	<u>305,389</u>	<u>6,062,760</u>	<u>182,810</u>	<u>1,562,297</u>	<u>651,562</u>
Deferred Inflows of Resources					
Pension	133,984	381,299	125,281	199,320	30,697
OPEB	38,638	112,886	33,917	60,712	19,264
<i>Total Deferred Inflows of Resources</i>	<u>172,622</u>	<u>494,185</u>	<u>159,198</u>	<u>260,032</u>	<u>49,961</u>
Net Position					
Net Investment in Capital Assets (Deficit)	190,134	(488)	-	-	(221,116)
Unrestricted (Deficit)	(75,113)	2,062,488	288,929	6,855,917	(158,529)
<i>Total Net Position (Deficit)</i>	<u>\$ 115,021</u>	<u>\$ 2,062,000</u>	<u>\$ 288,929</u>	<u>\$ 6,855,917</u>	<u>\$ (379,645)</u>

Internal Audit	Geographic Info Systems	Information Technology	Total
\$ 56,065	\$ 6,222	\$ 112,693	\$ 17,180,508
-	-	-	59,235
-	-	-	322,105
-	-	-	43,007
-	-	132,378	175,151
-	-	1,615,971	1,867,127
56,065	6,222	1,861,042	19,647,133
99,789	66,595	568,277	966,092
-	-	144,258	691,738
99,789	66,595	712,535	1,657,830
155,854	72,817	2,573,577	21,304,963
127,142	114,549	916,913	1,471,348
6,671	25,128	115,852	175,230
133,813	139,677	1,032,765	1,646,578
-	-	660,185	2,700,854
20,070	14,169	107,977	186,529
-	-	-	336
18,891	16,032	174,021	290,680
484	576	5,943	10,427
3,082	2,179	16,589	37,027
-	-	-	4,728,634
-	-	-	277,700
42,527	32,956	964,715	8,232,187
44,665	37,906	411,443	687,263
-	-	-	427,473
280,639	187,287	1,598,185	2,716,968
-	-	-	301,250
325,304	225,193	2,009,628	4,132,954
367,831	258,149	2,974,343	12,365,141
347,099	264,010	1,936,035	3,417,725
104,190	75,058	587,146	1,031,811
451,289	339,068	2,523,181	4,449,536
-	-	144,258	112,788
(529,453)	(384,723)	(2,035,440)	6,024,076
\$ (529,453)	\$ (384,723)	\$ (1,891,182)	\$ 6,136,864

County of Summit, Ohio

***Combining Statement of Revenues, Expenses and Changes in Fund Net Position
Internal Service Funds
For the Year Ended December 31, 2022***

	Office Services	Medical Self- Insurance	Property & Casualty Ins.	Workers' Compensation	Telephone Services
Operating Revenues					
Charges for Services	\$ 554,516	\$ 61,443,158	\$ 1,697,473	\$ 44,954	\$ 1,163,852
Other	-	7,001	-	-	2,429
<i>Total Operating Revenues</i>	<u>554,516</u>	<u>61,450,159</u>	<u>1,697,473</u>	<u>44,954</u>	<u>1,166,281</u>
Operating Expenses					
Personal Services	215,103	460,572	81,153	62,321	14,165
Contractual Services	134,800	2,889,942	175,740	70,310	749,495
Material and Supplies	284,021	29,486	-	-	-
Insurance Claims Expense	-	65,931,132	-	1,097,829	-
Depreciation/Amortization	191,618	2,151	-	-	219,871
Other	216	90,238	1,481,155	-	17,663
<i>Total Operating Expenses</i>	<u>825,758</u>	<u>69,403,521</u>	<u>1,738,048</u>	<u>1,230,460</u>	<u>1,001,194</u>
<i>Operating Income (Loss)</i>	<u>(271,242)</u>	<u>(7,953,362)</u>	<u>(40,575)</u>	<u>(1,185,506)</u>	<u>165,087</u>
Non-Operating Revenues (Expenses)					
Intergovernmental Revenue	-	-	-	25,890	-
Investment Income	-	28,947	-	-	-
Interest and Fiscal Charges	(5,286)	(417)	-	-	(82,250)
(Loss) on Disposal of Capital Assets	(21,565)	-	-	-	-
<i>Total Non-Operating Revenues (Expenses)</i>	<u>(26,851)</u>	<u>28,530</u>	<u>-</u>	<u>25,890</u>	<u>(82,250)</u>
<i>Income (Loss) Before Capital Contributions and Transfers</i>	<u>(298,093)</u>	<u>(7,924,832)</u>	<u>(40,575)</u>	<u>(1,159,616)</u>	<u>82,837</u>
Transfers In	<u>275,000</u>	<u>1,200,000</u>	<u>75,000</u>	<u>-</u>	<u>15,000</u>
<i>Change in Net Position</i>	<u>(23,093)</u>	<u>(6,724,832)</u>	<u>34,425</u>	<u>(1,159,616)</u>	<u>97,837</u>
Net Position (Deficit) - Beginning	<u>138,114</u>	<u>8,786,832</u>	<u>254,504</u>	<u>8,015,533</u>	<u>(477,482)</u>
<i>Net Position (Deficit) - Ending</i>	<u>\$ 115,021</u>	<u>\$ 2,062,000</u>	<u>\$ 288,929</u>	<u>\$ 6,855,917</u>	<u>\$ (379,645)</u>

Internal Audit	Geographic Info Systems	Information Technology	Total
\$ 716,775	\$ 707,049	\$ 7,702,284	\$ 74,030,061
-	-	10	9,440
716,775	707,049	7,702,294	74,039,501
508,819	301,350	3,269,906	4,913,389
6,368	301,942	3,372,675	7,701,272
850	3,799	294,382	612,538
-	-	-	67,028,961
-	-	86,278	499,918
5,131	14,674	15,667	1,624,744
521,168	621,765	7,038,908	82,380,822
195,607	85,284	663,386	(8,341,321)
-	-	-	25,890
-	-	-	28,947
-	-	-	(87,953)
-	-	(500)	(22,065)
-	-	(500)	(55,181)
195,607	85,284	662,886	(8,396,502)
-	-	-	1,565,000
195,607	85,284	662,886	(6,831,502)
(725,060)	(470,007)	(2,554,068)	12,968,366
\$ (529,453)	\$ (384,723)	\$ (1,891,182)	\$ 6,136,864

County of Summit, Ohio

**Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended December 31, 2022**

	Office Services	Medical Self- Insurance	Property & Casualty Ins.	Workers' Compensation	Telephone Services
Cash Flows from Operating Activities					
Cash Receipts from Customers	\$ 573,701	\$ 61,430,730	\$ 1,697,473	\$ 54,993	\$ 1,092,434
Cash Receipts - Other	-	-	-	-	2,429
Cash Payments for Goods and Services	(418,076)	(3,056,837)	(1,591,818)	(72,362)	(857,120)
Cash Payments for Insurance Claims	-	(65,405,260)	-	(1,573,147)	-
Cash Payments to Employees	(276,626)	(703,326)	(245,829)	(377,807)	(14,440)
<i>Net Cash Provided (Used) by Operating Activities</i>	<u>(121,001)</u>	<u>(7,734,693)</u>	<u>(140,174)</u>	<u>(1,968,323)</u>	<u>223,303</u>
Cash Flows from Non-Capital Financing Activities					
Cash Receipts - Intergovernmental	-	-	-	25,890	-
Transfers In	275,000	1,200,000	75,000	-	15,000
<i>Net Cash Provided by Non-Capital Financing Activities</i>	<u>275,000</u>	<u>1,200,000</u>	<u>75,000</u>	<u>25,890</u>	<u>15,000</u>
Cash Flows from Capital and Related Financing Activities					
Cash Payments for Capital Acquisitions	(145,949)	-	-	-	-
Cash Payments for Debt Retirement	-	(2,247)	-	-	(213,521)
Cash Payments for Interest Expense	(5,286)	(417)	-	-	(82,250)
<i>Net Cash Used by Capital and Related Financing Activities</i>	<u>(151,235)</u>	<u>(2,664)</u>	<u>-</u>	<u>-</u>	<u>(295,771)</u>
Cash Flows from Investing Activities					
Interest on Investments	-	28,947	-	-	-
<i>Net Increase (Decrease) Equity in Pooled Cash and Investments</i>	<u>2,764</u>	<u>(6,508,410)</u>	<u>(65,174)</u>	<u>(1,942,433)</u>	<u>(57,468)</u>
Equity in Pooled Cash and Investments - January 1	<u>1,411</u>	<u>14,608,690</u>	<u>624,316</u>	<u>10,278,748</u>	<u>63,084</u>
<i>Equity in Pooled Cash and Investments - December 31</i>	<u>\$ 4,175</u>	<u>\$ 8,100,280</u>	<u>\$ 559,142</u>	<u>\$ 8,336,315</u>	<u>\$ 5,616</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities					
Operating Income (Loss)	\$ (271,242)	\$ (7,953,362)	\$ (40,575)	\$ (1,185,506)	\$ 165,087
Adjustments:					
Depreciation/Amortization	191,618	2,151	-	-	219,871
(Increase) Decrease in Assets and Deferred Outflows:					
Accounts Receivable	-	(7,001)	-	-	-
Due From Other Funds	14,369	-	-	(4,864)	(71,796)
Due From Other Governments	4,816	(12,428)	-	14,903	378
Material and Supplies Inventory	(5,310)	-	-	-	-
Net OPEB Asset	(14,249)	(42,032)	(10,644)	(23,694)	(1,410)
Other Operating Assets	-	(17,395)	-	-	-
Deferred Outflows of Resources - Pension	(5,648)	(644)	(9,089)	(17,163)	(2,178)
Deferred Outflows of Resources - OPEB	17,461	61,036	14,723	26,211	511
Increase (Decrease) in Liabilities and Deferred Inflows:					
Accounts Payable	6,005	(7,903)	65,077	(47,027)	(7,230)
Accrued Salaries and Wages Payable	316	(4,258)	(1,937)	502	(100)
Compensated Absences	1,315	9,302	(16,809)	9,879	-
Due To Other Funds	222	260	21	-	3
Due To Other Governments	97	8,010	(297)	76	(16)
Insurance Claims Payable	-	495,500	-	(430,343)	-
Net Pension Liability	(84,727)	(234,292)	(86,252)	(117,471)	(1,881)
Deferred Inflows of Resources - Pension	53,167	89,001	4,518	(62,046)	(47,895)
Deferred Inflows of Resources - OPEB	(29,211)	(120,638)	(58,910)	(131,780)	(30,041)
<i>Net Cash Provided (Used) by Operating Activities</i>	<u>\$ (121,001)</u>	<u>\$ (7,734,693)</u>	<u>\$ (140,174)</u>	<u>\$ (1,968,323)</u>	<u>\$ 223,303</u>

Internal Audit	Geographic Info Systems	Information Technology	Total
\$ 716,775	\$ 707,049	\$ 7,702,284	\$ 73,975,439
-	-	10	2,439
(12,106)	(328,794)	(3,912,396)	(10,249,509)
-	-	-	(66,978,407)
(665,159)	(378,363)	(3,914,497)	(6,576,047)
39,510	(108)	(124,599)	(9,826,085)

-	-	-	25,890
-	-	-	1,565,000
-	-	-	1,590,890

-	-	-	(145,949)
-	-	-	(215,768)
-	-	-	(87,953)

-	-	-	(449,670)
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-	-	-	28,947
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39,510	(108)	(124,599)	(8,655,918)
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16,555	6,330	237,292	25,836,426
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\$ 56,065	\$ 6,222	\$ 112,693	\$ 17,180,508
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\$ 195,607	\$ 85,284	\$ 663,386	\$ (8,341,321)
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-	-	86,278	499,918
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-	-	-	(7,001)
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-	-	-	(62,291)
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-	-	-	7,669
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-	-	(27,144)	(32,454)
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(42,046)	(23,749)	(259,290)	(417,114)
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-	-	(305,450)	(322,845)
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(26,210)	41,647	(92,684)	(111,969)
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42,605	60,665	319,629	542,841
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-	(8,533)	101,716	102,105
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1,064	95	(2,020)	(6,338)
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9,751	(5,147)	(57,303)	(49,012)
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245	164	1,308	2,223
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156	15	(304)	7,737
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-	-	-	65,157
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(206,270)	(174,003)	(1,007,293)	(1,912,189)
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136,948	90,832	811,507	1,076,032
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(72,340)	(67,378)	(356,935)	(867,233)
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\$ 39,510	\$ (108)	\$ (124,599)	\$ (9,826,085)
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County of Summit, Ohio

Combining Fiduciary Funds

Fiduciary funds are used to account for assets held by the County in a trustee capacity, or as an agent for individuals, private organizations, other governments, and/or other funds. The following is the County's fiduciary fund type.

CUSTODIAL FUNDS

Custodial funds are used to report fiduciary activities that are not required to be reported in a trust fund. These funds do not account for the County's own source revenue. The following is a description of the County's custodial funds.

Undivided/Subdivision Holding - To account for the collection of all taxes (including real estate), forfeited land sales and fines until they are distributed to the appropriate subdivision.

Custodial Checking – To account for the following activities:

1. Clerk of Courts Legal and Title receipts.
2. Probate court related receipts.
3. Juvenile court related receipts.
4. Sheriff civil receipts.

Metro Parks - To account for all monies held for Summit Metro Parks as custodian and process the accounting transactions as the administrative agent for the Metro Parks.

District Health - To account for all monies held for District Health as custodian and process the accounting transactions as the administrative agent for District Health.

Development Finance Authority - To account for all monies held for the Summit County Development Finance Authority as custodian and process the accounting transactions as the administrative agent for the Development Finance Authority.

Other Custodial Funds - To maintain and account for resources and uses from various sources by the county as custodian. Some of these funds are as follows: Public Defender, Tax Certificate Redemption, Social Services Advisory Board, Special Emergency Planning, and Soil and Water Conservation.

County of Summit, Ohio

***Combining Statement of Fiduciary Net Position
Custodial Funds
December 31, 2022***

	Undivided/ Subdivision Holding	Custodial Checking	Metro Parks
Assets			
Equity in Pooled Cash and Investments	\$ 48,212,306	\$ -	\$ 16,057,267
Cash and Investments - Segregated Accounts	-	17,412,444	-
Receivables (Net of Allowance for Uncollectibles)			
Taxes	724,910,760	-	24,760,357
Due From Other Governments	-	-	-
<i>Total Assets</i>	<u>773,123,066</u>	<u>17,412,444</u>	<u>40,817,624</u>
Liabilities			
Due To Other Governments	43,333,096	17,412,444	64,128
<i>Total Liabilities</i>	<u>43,333,096</u>	<u>17,412,444</u>	<u>64,128</u>
Deferred Inflows of Resources			
Property Taxes Levied for the Next Fiscal Year	634,802,903	-	22,326,870
<i>Total Deferred Inflows of Resources</i>	<u>634,802,903</u>	<u>-</u>	<u>22,326,870</u>
Net Position			
Restricted for Individuals, Organizations and Other Governments	94,987,067	-	18,426,626
<i>Total Net Position</i>	<u>\$ 94,987,067</u>	<u>\$ -</u>	<u>\$ 18,426,626</u>

District Health	Development Finance Authority	Other Custodial Funds	Total Custodial Funds
\$ 21,554,111	\$ 7,359,834	\$ 526,855	\$ 93,710,373
-	-	-	17,412,444
-	-	-	749,671,117
17,929	-	-	17,929
<u>21,572,040</u>	<u>7,359,834</u>	<u>526,855</u>	<u>860,811,863</u>
69,944	6,207	379,533	61,265,352
<u>69,944</u>	<u>6,207</u>	<u>379,533</u>	<u>61,265,352</u>
-	-	-	657,129,773
<u>-</u>	<u>-</u>	<u>-</u>	<u>657,129,773</u>
21,502,096	7,353,627	147,322	142,416,738
<u>\$ 21,502,096</u>	<u>\$ 7,353,627</u>	<u>\$ 147,322</u>	<u>\$ 142,416,738</u>

County of Summit, Ohio

***Combining Statement of Changes in Fiduciary Net Position
Custodial Funds
For the Year Ended December 31, 2022***

	Undivided/ Subdivision Holding	Custodial Checking	Metro Parks
Additions:			
Intergovernmental Collections for Other Governments	\$ 42,439,335	\$ -	\$ -
Amounts Received as Fiscal Agent	-	-	27,676,507
PILOTs Collected for Other Governments	638,588	-	-
Property Taxes Collected for Other Governments	765,689,486	-	-
Other Taxes Collected for Other Governments	14,727,385	-	-
Miscellaneous Collections for Others	-	-	-
Fines and Forfeitures Collected for Other Governments	67,313	27,426,812	-
Licenses, Permits and Fees Collected for Other Governments	3,408,693	142,338,583	-
<i>Total Additions</i>	<u>826,970,800</u>	<u>169,765,395</u>	<u>27,676,507</u>
Deductions:			
Intergovernmental Distributions to Other Governments	44,214,928	-	-
Distributions as Fiscal Agent	-	-	22,570,028
PILOTs Distributed to Other Governments	638,588	-	-
Property Taxes Distributed to Other Governments	789,120,627	-	-
Other Taxes Distributed to Other Governments	13,413,423	-	-
Miscellaneous Disbursements to Others	-	-	-
Fines and Forfeitures Distributed to Other Governments	46,584	27,426,812	-
Licenses, Permits and Fees Distributed to Other Governments	4,474,252	142,338,583	-
Other Custodial Fund Disbursements	-	-	-
<i>Total Deductions</i>	<u>851,908,402</u>	<u>169,765,395</u>	<u>22,570,028</u>
<i>Net Change in Fiduciary Net Position</i>	(24,937,602)	-	5,106,479
Net Position - Beginning	<u>119,924,669</u>	<u>-</u>	<u>13,320,147</u>
<i>Net Position - Ending</i>	<u>\$ 94,987,067</u>	<u>\$ -</u>	<u>\$ 18,426,626</u>

District Health	Development Finance Authority	Other Custodial Funds	Total Custodial Funds
\$ -	\$ -	\$ -	\$ 42,439,335
29,161,623	6,412,221	7,092,451	70,342,802
-	-	-	638,588
-	-	-	765,689,486
-	-	-	14,727,385
-	-	109,591	109,591
-	-	-	27,494,125
-	-	2,480	145,749,756
29,161,623	6,412,221	7,204,522	1,067,191,068
-	-	-	44,214,928
27,098,453	5,740,038	7,129,911	62,538,430
-	-	-	638,588
-	-	-	789,120,627
-	-	-	13,413,423
-	-	99,710	99,710
-	-	-	27,473,396
-	-	6,200	146,819,035
-	-	2,214	2,214
27,098,453	5,740,038	7,238,035	1,084,320,351
2,063,170	672,183	(33,513)	(17,129,283)
19,438,926	6,681,444	180,835	159,546,021
\$ 21,502,096	\$ 7,353,627	\$ 147,322	\$ 142,416,738

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Statistical Section

Annual Comprehensive Financial Report 2022

For the year ended December 31, 2022

County of Summit, Ohio



Kristen M.
Scalise CPA, CFE
Summit County Fiscal Officer

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County of Summit, Ohio

STATISTICAL SECTION

This part of the County's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

Financial Trends

Tables 1 -5

These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.

Revenue Capacity

Tables 6 - 9

These schedules contain information to help the reader assess the government's most significant local revenue source, the property tax.

Debt Capacity

Tables 10 - 13

These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future.

Demographic and Economic Information

Tables 14 - 16

These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.

Operating Information

Tables 17 - 18

These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.

Sources: Unless otherwise indicated, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.

COUNTY OF SUMMIT, OHIO**Table 1**

NET POSITION BY COMPONENT
LAST TEN YEARS
 (Accrual Basis of Accounting)

	2013	Restated 2014	2015	2016
Governmental Activities				
Net Investment in Capital Assets	\$ 200,842,887	\$ 201,929,966	\$ 204,188,961	\$ 195,080,854
Restricted for:				
Capital Projects	5,336,794	5,674,423	6,668,434	10,454,055
Debt Service	3,876,521	4,199,472	4,944,784	3,692,903
Road and Bridges	9,708,208	9,445,710	9,911,316	11,064,845
Health and Human Services	164,293,582	156,950,567	148,742,860	144,026,765
Recreation	1,368,250	1,299,969	1,262,988	1,596,882
Grant Programs	18,189,612	16,150,207	16,965,863	17,248,028
Real Estate Appraisal	13,175,456	14,137,054	9,856,369	9,936,697
Unclaimed Money	1,465,447	1,548,788	1,819,517	2,728,907
Unrestricted	32,623,453	(78,276,347)	(69,955,705)	(78,715,453)
Total Governmental Activities Net Position	<u>\$ 450,880,210</u>	<u>\$ 333,059,809</u>	<u>\$ 334,405,387</u>	<u>\$ 317,114,483</u>
Business-type Activities				
Net Investment in Capital Assets	156,742,489	153,334,911	155,724,982	162,417,063
Unrestricted	34,273,839	33,230,145	37,112,370	34,937,662
Total Business-type Activities Net Position	<u>\$ 191,016,328</u>	<u>\$ 186,565,056</u>	<u>\$ 192,837,352</u>	<u>\$ 197,354,725</u>
Primary Government				
Net Investment in Capital Assets	357,585,376	355,264,877	359,913,943	357,497,917
Restricted	217,413,870	209,406,190	200,172,131	200,749,082
Unrestricted	66,897,292	(45,046,202)	(32,843,335)	(43,777,791)
Total Primary Government Net Position	<u>\$ 641,896,538</u>	<u>\$ 519,624,865</u>	<u>\$ 527,242,739</u>	<u>\$ 514,469,208</u>

(Continued)

Note - Due to the implementation of GASB Statement No. 68, year 2014 has been restated to reflect changes.

However, we are unable to restate numbers for years prior to 2014 due to information not being available.

Due to the implementation of GASB Statement No. 75, year 2017 has been restated to reflect changes.

However, we are unable to restate numbers for years prior to 2017 due to information not being available.

Due to the implementation of GASB Statement No. 84, year 2019 has been restated to reflect changes.

However, we are unable to restate numbers for years prior to 2019 due to information not being available.

COUNTY OF SUMMIT, OHIO

**NET POSITION BY COMPONENT
LAST TEN YEARS
(Accrual Basis of Accounting)**

**Table 1
(Continued)**

Restated 2017	2018	Restated 2019	2020	2021	2022
\$ 202,524,777	\$ 181,512,838	\$ 183,034,842	\$ 190,803,011	\$ 188,524,836	\$ 177,606,426
11,191,998	14,680,981	22,497,466	24,863,449	25,376,592	46,520,971
2,756,979	3,414,088	3,880,487	4,172,493	2,745,393	8,482,349
11,451,466	13,987,155	15,417,729	16,144,488	19,535,035	19,346,259
141,171,962	126,799,826	238,144,075	263,601,045	274,427,130	292,149,431
1,686,249	1,638,396	1,440,001	1,764,493	3,010,437	2,985,378
17,267,855	17,471,915	17,658,603	16,961,931	18,914,438	23,579,489
7,743,248	8,207,104	7,875,871	7,793,888	9,867,081	11,296,874
2,932,737	3,208,861	3,208,861	3,054,648	2,580,152	2,925,810
(221,902,709)	(241,344,280)	(295,373,761)	(288,983,780)	(156,625,373)	(111,448,987)
<u>\$ 176,824,562</u>	<u>\$ 129,576,884</u>	<u>\$ 197,784,174</u>	<u>\$ 240,175,666</u>	<u>\$ 388,355,721</u>	<u>\$ 473,444,000</u>
168,564,218	179,026,919	184,311,296	193,011,946	194,545,277	201,318,517
24,547,342	18,746,725	3,077,336	(1,626,381)	(17,476,862)	(18,268,399)
<u>\$ 193,111,560</u>	<u>\$ 197,773,644</u>	<u>\$ 187,388,632</u>	<u>\$ 191,385,565</u>	<u>\$ 177,068,415</u>	<u>\$ 183,050,118</u>
371,088,995	360,539,757	367,346,138	383,814,957	383,070,113	378,924,943
196,202,494	189,408,326	310,123,093	338,356,435	356,456,258	407,286,561
(197,355,367)	(222,597,555)	(292,296,425)	(290,610,161)	(174,102,235)	(129,717,386)
<u>\$ 369,936,122</u>	<u>\$ 327,350,528</u>	<u>\$ 385,172,806</u>	<u>\$ 431,561,231</u>	<u>\$ 565,424,136</u>	<u>\$ 656,494,118</u>

COUNTY OF SUMMIT, OHIO

Table 2

**CHANGES IN NET POSITION
LAST TEN YEARS**
(Accrual Basis of Accounting)

	2013	2014	2015	2016
Expenses				
Governmental Activities:				
General Government:				
Legislative & Executive	\$ 31,850,273	\$ 35,419,925	\$ 40,366,670	\$ 36,892,850
Judicial	32,971,792	32,451,372	32,843,171	35,679,634
Public Safety	75,956,690	80,277,391	80,328,308	89,980,544
Public Works	18,051,198	20,466,963	14,585,564	23,986,968
Health	121,224,466	114,401,601	117,171,995	118,577,038
Economic Development	5,852,486	7,282,857	4,310,043	3,241,146
Human Services	92,570,953	96,096,950	98,139,111	106,613,566
Recreation	8,298,339	8,241,914	8,507,341	8,675,999
Interest and Fiscal Charges	4,567,347	928,623	2,744,406	2,887,942
Bond Issuance Costs	268,803	-	-	-
Total Governmental Activities Expenses	391,612,347	395,567,596	398,996,609	426,535,687
Business-type Activities:				
Water	181	-	-	-
Sewer	37,967,208	45,472,521	42,024,540	48,653,303
Total Business-type Activities Expenses	37,967,389	45,472,521	42,024,540	48,653,303
Total Primary Government Expenses	429,579,736	441,040,117	441,021,149	475,188,990
Program Revenues				
Governmental Activities:				
Charges for Services and Sales	62,371,637	60,231,379	59,766,574	59,502,537
Operating Grants and Contributions	128,708,517	135,944,380	136,899,323	143,008,342
Capital Grants and Contributions	3,391,048	4,264,766	3,251,809	1,157,014
Total Governmental Activities Program Revenue	194,471,202	200,440,525	199,917,706	203,667,893
Business-type Activities:				
Charges for Services:				
Sewer	38,332,200	44,457,692	44,590,141	46,134,294
Operating Grants and Contributions	4,165,334	29,744	1,089,446	351,156
Capital Grants and Contributions	3,026,435	1,403,981	2,392,414	7,039,202
Total Business-type Activities Program Revenue	45,523,969	45,891,417	48,072,001	53,524,652
Total Primary Government Program Revenue	239,995,171	246,331,942	247,989,707	257,192,545
Net (Expenses)/Revenue				
Governmental Activities	(197,141,145)	(195,127,071)	(199,078,903)	(222,867,794)
Business-type Activities	7,556,580	418,896	6,047,461	4,871,349
Total Primary Government Net Expense	(189,584,565)	(194,708,175)	(193,031,442)	(217,996,445)
General Revenues and Other Changes in Net Position				
Governmental Activities:				
Taxes				
Property Taxes	120,403,742	122,721,722	124,447,106	124,718,946
Sales Tax	40,181,915	42,868,670	44,788,369	46,657,507
Other Taxes	9,948,686	10,661,827	11,046,058	11,667,199
Unrestricted Contributions	17,362,466	13,795,959	13,216,708	12,948,159
Investment Earnings	640,702	2,414,972	2,751,379	2,589,983
Miscellaneous	4,272,759	3,489,256	4,182,814	6,481,260
Transfers	-	(4,909)	(7,953)	513,836
Total Governmental Activities	192,810,270	195,947,497	200,424,481	205,576,890
Business-type Activities				
Investment Earnings	173,993	158,964	164,053	132,179
Miscellaneous	110,729	42,771	52,829	27,681
Transfers	-	4,909	7,953	(513,836)
Total Business-type Activities	284,722	206,644	224,835	(353,976)
Total Primary Government	193,094,992	196,154,141	200,649,316	205,222,914
Change in Net Position				
Governmental Activities	(4,330,875)	820,426	1,345,578	(17,290,904)
Business-type Activities	7,841,302	625,540	6,272,296	4,517,373
Total Primary Government	\$ 3,510,427	\$ 1,445,966	\$ 7,617,874	\$ (12,773,531)

(Continued)

COUNTY OF SUMMIT, OHIO

**CHANGES IN NET POSITION
LAST TEN YEARS
(Accrual Basis of Accounting)**

**Table 2
(Continued)**

2017	2018	2019	2020	2021	2022
\$ 41,824,328	\$ 42,872,722	\$ 48,908,667	\$ 46,700,307	\$ 33,827,248	\$ 46,566,334
41,057,971	43,736,407	44,749,575	35,597,069	26,619,292	39,347,191
100,039,211	99,645,427	111,914,352	141,676,625	56,146,479	90,651,210
23,882,814	19,346,027	23,557,641	16,252,474	20,830,665	17,104,998
128,828,379	146,940,699	112,254,910	122,649,286	113,256,865	104,113,268
3,931,728	4,749,510	11,318,338	19,532,934	3,424,509	4,068,451
109,273,081	116,444,573	129,748,998	134,432,892	104,066,500	118,307,232
8,828,143	9,075,372	9,125,561	9,542,321	10,460,291	16,017,292
3,187,675	2,575,511	2,657,382	2,448,132	2,228,715	2,475,506
-	-	-	-	-	-
460,853,330	485,386,248	494,235,424	528,832,040	370,860,564	438,651,482
-	-	-	-	-	-
46,699,620	46,570,193	61,973,769	46,292,629	63,398,472	53,515,576
46,699,620	46,570,193	61,973,769	46,292,629	63,398,472	53,515,576
507,552,950	531,956,441	556,209,193	575,124,669	434,259,036	492,167,058
66,241,571	68,721,136	70,038,855	72,469,718	74,642,975	73,747,426
149,906,247	144,251,609	156,965,264	241,824,485	185,082,762	207,584,510
3,387,874	4,198,988	738,914	3,978,859	2,032,558	2,845,044
219,535,692	217,171,733	227,743,033	318,273,062	261,758,295	284,176,980
44,528,976	46,788,877	46,633,245	45,799,009	46,357,278	52,500,175
38,841	1,546,597	1,099	939,730	51,502	-
2,668,126	2,511,088	2,966,933	3,355,053	2,269,273	2,538,517
47,235,943	50,846,562	49,601,277	50,093,792	48,678,053	55,038,692
266,771,635	268,018,295	277,344,310	368,366,854	310,436,348	339,215,672
(241,317,638)	(268,214,515)	(266,492,391)	(210,558,978)	(109,102,269)	(154,474,502)
536,323	4,276,369	(12,372,492)	3,801,163	(14,720,419)	1,523,116
(240,781,315)	(263,938,146)	(278,864,883)	(206,757,815)	(123,822,688)	(152,951,386)
128,513,708	130,225,377	129,749,035	153,588,082	156,777,889	157,104,956
45,820,525	45,358,935	47,672,289	49,456,841	54,855,907	57,379,968
12,573,270	13,362,727	16,042,834	16,538,928	18,796,636	18,626,355
15,046,256	16,828,752	14,427,625	18,404,026	15,947,871	4,012,396
2,984,182	4,962,950	10,442,682	7,148,364	826,287	(8,897,349)
4,320,915	10,228,096	116,304,738	7,814,229	10,077,734	15,086,455
-	-	29,990	-	-	(3,750,000)
209,258,856	220,966,837	334,669,193	252,950,470	257,282,324	239,562,781
109,458	105,188	128,741	1,289	65,951	9,760
78,794	280,527	1,888,729	194,481	337,318	698,827
-	-	(29,990)	-	-	3,750,000
188,252	385,715	1,987,480	195,770	403,269	4,458,587
209,447,108	221,352,552	336,656,673	253,146,240	257,685,593	244,021,368
(32,058,782)	(47,247,678)	68,176,802	42,391,492	148,180,055	85,088,279
724,575	4,662,084	(10,385,012)	3,996,933	(14,317,150)	5,981,703
\$ (31,334,207)	\$ (42,585,594)	\$ 57,791,790	\$ 46,388,425	\$ 133,862,905	\$ 91,069,982

COUNTY OF SUMMIT, OHIO**Table 3**

PROGRAM REVENUES BY FUNCTION/PROGRAM
LAST TEN YEARS
 (Accrual Basis of Accounting)

	2013	2014	2015	2016
Program Revenues				
Governmental Activities:				
Charges for Services and Sales				
General Government				
Legislative and Executive	\$ 25,287,564	\$ 26,580,151	\$ 22,447,020	\$ 21,828,783
Judicial	8,606,382	9,204,101	10,851,883	10,377,252
Public Safety	18,910,963	17,993,462	20,286,120	20,325,135
Public Works	1,046,274	1,206,857	1,397,358	1,213,653
Health	2,704,584	2,938,706	2,706,262	3,094,053
Economic Development	201,074	218,302	184,954	150,955
Human Services	5,547,646	2,001,069	1,794,746	2,378,212
Recreation	67,150	88,731	98,231	134,494
Total Charges for Services and Sales	62,371,637	60,231,379	59,766,574	59,502,537
Operating Grants and Contributions				
General Government				
Legislative and Executive	699,890	793,973	324,166	320,513
Judicial	3,148,370	3,126,564	3,838,151	4,236,778
Public Safety	18,674,179	17,544,092	20,675,580	19,137,959
Public Works	10,649,073	10,964,415	10,668,983	11,833,732
Health	41,019,856	38,193,257	30,107,845	37,446,186
Economic Development	3,069,831	6,462,729	3,626,413	2,819,724
Human Services	50,447,729	57,865,712	66,664,363	66,222,337
Recreation	999,589	993,638	993,822	991,113
Total Operating Grants and Contributions	128,708,517	135,944,380	136,899,323	143,008,342
Capital Grants and Contributions				
Public Safety	10,483	-	-	200,945
Public Works	3,380,565	4,264,766	3,251,809	956,069
Total Capital Grants and Contributions	3,391,048	4,264,766	3,251,809	1,157,014
Total Governmental Activities Program Revenue	194,471,202	200,440,525	199,917,706	203,667,893
Business-type Activities:				
Charges for Services				
Sewer	38,332,200	44,457,692	44,590,141	46,134,294
Operating Grants and Contributions				
Sewer	4,165,334	29,744	1,089,446	351,156
Capital Grants and Contributions				
Sewer	3,026,435	1,403,981	2,392,414	7,039,202
Total Business-type Activities Program Revenue	45,523,969	45,891,417	48,072,001	53,524,652
Total Primary Government Program Revenue	\$ 239,995,171	\$ 246,331,942	\$ 247,989,707	\$ 257,192,545

(Continued)

COUNTY OF SUMMIT, OHIO

**Table 3
(Continued)**

**PROGRAM REVENUES BY FUNCTION/PROGRAM
LAST TEN YEARS
(Accrual Basis of Accounting)**

2017	2018	2019	2020	2021	2022
\$ 22,276,353	\$ 23,445,040	\$ 22,773,125	\$ 25,290,699	\$ 23,477,858	\$ 25,823,214
11,290,261	11,012,774	11,139,120	9,116,813	10,929,919	8,257,440
21,840,877	21,082,389	23,879,264	24,663,289	24,603,849	24,427,753
1,493,087	1,948,440	2,004,457	1,719,658	2,627,586	2,131,998
5,047,553	5,998,110	4,730,015	5,194,143	6,481,328	5,785,806
233,989	253,654	434,862	901,112	219,816	237,104
3,797,639	4,646,859	4,754,087	5,216,211	5,746,739	6,254,014
261,812	333,870	323,925	367,793	555,880	830,097
66,241,571	68,721,136	70,038,855	72,469,718	74,642,975	73,747,426
179,835	231,409	96,124	607,382	153,831	6,389,442
4,456,888	4,170,582	5,525,785	5,998,694	7,087,702	9,613,254
19,902,283	22,951,918	22,847,441	73,276,929	28,439,660	47,351,082
12,597,654	12,759,453	15,707,901	9,837,699	14,016,532	13,253,350
37,249,474	29,487,713	34,132,996	47,687,274	37,092,180	30,183,255
2,642,586	4,301,331	3,841,270	17,633,978	2,699,624	3,560,997
71,893,730	69,364,019	73,840,579	85,811,398	94,358,839	96,172,472
983,797	985,184	973,168	971,131	1,234,394	1,060,658
149,906,247	144,251,609	156,965,264	241,824,485	185,082,762	207,584,510
76,318	3,681,736	498,993	458,568	513,263	848,227
3,311,556	517,252	239,921	3,520,291	1,519,295	1,996,817
3,387,874	4,198,988	738,914	3,978,859	2,032,558	2,845,044
219,535,692	217,171,733	227,743,033	318,273,062	261,758,295	284,176,980
44,528,976	46,788,877	46,633,245	45,799,009	46,357,278	52,500,175
38,841	1,546,597	1,099	939,730	51,502	-
2,668,126	2,511,088	2,966,933	3,355,053	2,269,273	2,538,517
47,235,943	50,846,562	49,601,277	50,093,792	48,678,053	55,038,692
\$ 266,771,635	\$ 268,018,295	\$ 277,344,310	\$ 368,366,854	\$ 310,436,348	\$ 339,215,672

COUNTY OF SUMMIT, OHIO**Table 4****FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN YEARS**

(Modified Accrual Basis of Accounting)

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
General Fund				
Nonspendable	\$ 1,928,342	\$ 1,977,851	\$ 2,375,952	\$ 3,058,483
Assigned	7,369,058	4,217,079	5,453,820	3,678,872
Unassigned	<u>41,749,347</u>	<u>44,958,390</u>	<u>45,448,146</u>	<u>41,991,520</u>
Total General Fund	<u>51,046,747</u>	<u>51,153,320</u>	<u>53,277,918</u>	<u>48,728,875</u>
All Other Governmental Funds				
Nonspendable	1,539,148	1,323,415	1,365,251	2,273,051
Restricted	188,825,869	187,834,742	181,043,014	183,515,065
Assigned	822,348	917,389	855,363	2,589,920
Unassigned	<u>(1,443,778)</u>	<u>(1,261,994)</u>	<u>(730,590)</u>	<u>(910,955)</u>
Total All Other Governmental Funds	<u>189,743,587</u>	<u>188,813,552</u>	<u>182,533,038</u>	<u>187,467,081</u>
Total Governmental Funds	<u>\$ 240,790,334</u>	<u>\$ 239,966,872</u>	<u>\$ 235,810,956</u>	<u>\$ 236,195,956</u>

(Continued)

* 2019 amounts were restated to reflect the implementation of GASB Statement No. 84.

COUNTY OF SUMMIT, OHIO

**FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN YEARS**

(Modified Accrual Basis of Accounting)

**Table 4
(Continued)**

<u>2017</u>	<u>2018</u>	<u>2019*</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
\$ 3,410,513	\$ 3,654,144	\$ 3,624,288	\$ 3,428,378	\$ 3,139,540	\$ 3,301,686
3,444,228	6,109,145	5,579,688	12,863,341	9,849,641	10,767,551
42,292,371	43,518,551	51,844,686	60,815,190	64,511,207	49,388,393
<u>49,147,112</u>	<u>53,281,840</u>	<u>61,048,662</u>	<u>77,106,909</u>	<u>77,500,388</u>	<u>63,457,630</u>
2,469,486	3,101,921	3,651,824	3,940,498	4,183,443	5,093,720
174,128,852	166,978,322	283,745,376	304,253,984	316,589,036	404,219,738
2,501,542	1,221,103	2,598,256	7,835,553	9,449,386	12,612,695
-	(1,184,467)	(1,184,467)	(1,323,869)	(638,588)	(1,016,714)
<u>179,099,880</u>	<u>170,116,879</u>	<u>288,810,989</u>	<u>314,706,166</u>	<u>329,583,277</u>	<u>420,909,439</u>
<u>\$ 228,246,992</u>	<u>\$ 223,398,719</u>	<u>\$ 349,859,651</u>	<u>\$ 391,813,075</u>	<u>\$ 407,083,665</u>	<u>\$ 484,367,069</u>

COUNTY OF SUMMIT, OHIO**Table 5****CHANGES IN FUNDS BALANCES, GOVERNMENTAL FUNDS
LAST TEN YEARS**

(Modified Accrual Basis of Accounting)

	2013	2014	2015	2016
Revenues				
Taxes:				
Property	\$ 122,465,817	\$ 123,960,889	\$ 124,945,228	\$ 125,260,176
Sales and Use	39,829,475	42,715,777	44,713,963	46,460,370
Other	9,948,686	10,661,827	11,046,058	11,667,199
Licenses and Permits	738,811	829,390	796,684	841,148
Charges for Services	55,550,954	51,290,353	50,886,406	49,004,447
Fines and Forefeitures	2,303,052	2,064,205	2,459,231	2,145,544
Intergovernmental	146,240,640	157,042,271	158,150,107	157,080,942
Special Assessments	509,689	527,749	533,487	561,214
Investment Income	645,567	2,318,782	2,696,728	2,581,801
Other	4,411,650	3,690,570	4,305,537	6,147,241
Total Revenues	382,644,341	395,101,813	400,533,429	401,750,082
Expenditures				
General Government:				
Legislative and Executive	29,096,085	33,219,849	38,301,220	34,731,705
Judicial	30,043,594	31,275,685	32,497,930	32,218,848
Public Safety	74,124,348	77,869,052	77,690,467	80,921,486
Public Works	18,624,732	20,780,789	19,730,549	17,828,722
Health	118,926,351	112,102,687	114,527,223	111,892,494
Economic Development	5,758,126	7,172,607	4,248,703	3,110,123
Human Services	90,221,504	94,048,182	96,839,734	101,945,910
Recreation	8,196,189	8,122,466	8,380,912	8,445,934
Intergovernmental	367,258	365,700	-	-
Other	1,275,535	1,372,823	1,676,499	5,166,877
Capital Outlay	2,528,859	1,017,844	1,242,365	19,694,615
Debt Service:				
Principal	5,288,000	5,808,645	5,971,119	17,413,187
Interest and Fiscal Charges	3,498,435	2,429,630	2,957,741	3,244,470
Issuance Costs	268,803	-	-	-
Total Expenditures	388,217,819	395,585,959	404,064,462	436,614,371
Other Financing Sources (Uses)				
Proceeds from Sale of Capital Assets	14,000	33,012	14,070	-
Proceeds From Leases	87,115	5,246	-	11,923,222
Issuance of Debt	-	-	-	27,600,000
Proceeds of Refunding Bonds	17,459,754	-	-	-
Premium on Debt Issuance	2,066,315	-	-	2,202,946
Payments to Escrow Agents	(18,271,037)	-	-	(6,401,000)
Transfers In	6,843,309	6,301,655	7,550,032	10,638,562
Transfers Out	(7,444,185)	(6,679,229)	(8,188,985)	(10,714,441)
Total Other Financing Sources (Uses)	755,271	(339,316)	(624,883)	35,249,289
Net Change in Fund Balances	\$ (4,818,207)	\$ (823,462)	\$ (4,155,916)	\$ 385,000
Debt Service as a Percentage of Noncapital Expenditures	2.3%	2.1%	2.3%	4.9%

(Continued)

COUNTY OF SUMMIT, OHIO

**CHANGES IN FUNDS BALANCES, GOVERNMENTAL FUNDS
LAST TEN YEARS**

(Modified Accrual Basis of Accounting)

**Table 5
(Continued)**

2017	2018	2019	2020	2021	2022
\$ 127,901,109	\$ 129,505,057	\$ 131,714,412	\$ 147,277,199	\$ 151,993,466	\$ 160,191,805
46,381,443	45,049,514	47,300,009	49,258,825	54,646,261	57,118,892
12,573,270	13,362,727	16,042,834	16,538,928	18,796,636	18,626,355
810,609	836,561	851,424	734,817	706,504	802,667
49,908,532	50,151,969	50,628,518	50,819,856	51,843,084	50,754,659
1,740,000	1,585,394	2,364,129	1,535,414	1,372,805	1,563,040
165,532,899	165,945,431	170,607,646	263,780,183	203,010,893	214,791,746
606,742	911,278	1,018,263	982,734	985,878	730,703
2,910,265	4,802,195	10,330,385	7,338,348	869,147	(9,212,103)
4,395,917	9,053,098	113,929,738	7,929,255	10,212,708	15,211,455
412,760,786	421,203,224	544,787,358	546,195,559	494,437,382	510,579,219
35,097,393	36,029,165	37,020,273	39,047,401	39,100,674	40,584,100
33,757,814	33,986,268	35,475,851	34,167,756	37,174,648	43,150,286
80,566,621	85,299,541	86,071,744	120,907,116	86,090,406	88,440,458
19,849,566	16,395,278	22,028,017	21,984,932	21,937,790	24,391,417
118,770,292	120,282,417	100,159,224	112,033,637	106,089,015	107,516,356
3,630,995	4,433,341	10,702,816	18,191,290	2,702,195	3,965,671
102,204,967	102,704,186	108,377,453	120,729,373	125,992,860	125,776,529
8,547,020	8,697,121	8,747,829	8,908,175	9,005,246	14,814,515
-	-	-	-	-	-
2,047,527	1,839,970	1,913,223	14,828,437	27,994,726	6,503,970
5,618,361	6,626,344	4,125,509	3,292,977	13,974,541	23,123,976
6,678,824	6,469,095	6,650,000	6,910,000	6,594,130	7,432,665
3,360,370	2,838,771	2,936,408	2,675,294	5,798,398	2,586,075
-	-	-	-	-	-
420,129,750	425,601,497	424,208,347	503,676,388	482,454,629	488,286,018
-	-	-	-	-	-
-	-	-	-	-	304,301
-	-	6,700,000	-	22,850,000	52,945,000
-	-	-	-	-	-
-	-	-	-	2,699,996	7,055,902
-	-	-	-	(22,149,508)	-
10,058,214	7,772,380	10,883,394	15,052,493	24,616,515	31,446,027
(10,638,214)	(8,222,380)	(11,731,961)	(15,618,240)	(24,729,166)	(36,761,027)
(580,000)	(450,000)	5,851,433	(565,747)	3,287,837	54,990,203
\$ (7,948,964)	\$ (4,848,273)	\$ 126,430,444	\$ 41,953,424	\$ 15,270,590	\$ 77,283,404
2.5%	2.2%	2.3%	2.0%	2.6%	2.2%

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COUNTY OF SUMMIT, OHIO

Table 6

**ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN YEARS
(AMOUNTS IN 000's)**

Tax Collection Year	Real Property			Tangible Personal Property				Total			Direct Tax Rate
	Assessed Value		Estimated Actual Value	Public Utility		General Business					
	Residential/ Agricultural	Commercial/ Industrial/PU		Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Ratio	
2013	8,718,210	2,413,857	31,805,906	285,631	324,581	-	-	11,417,698	32,130,487	35.54%	12.70
2014	8,728,439	2,386,148	31,755,962	315,994	359,084	-	-	11,430,581	32,115,046	35.59%	12.70
2015	8,555,707	2,470,735	31,504,120	352,584	400,664	-	-	11,379,026	31,904,784	35.67%	12.70
2016	8,587,223	2,465,135	31,578,168	390,603	443,867	-	-	11,442,961	32,022,035	35.73%	12.70
2017	8,633,819	2,541,124	31,928,409	459,159	521,771	-	-	11,634,102	32,450,180	35.85%	12.70
2018	9,346,630	2,560,465	34,020,273	483,320	549,228	-	-	12,390,415	34,569,501	35.84%	12.70
2019	9,400,576	2,642,536	34,408,893	491,101	558,069	-	-	12,534,214	34,966,962	35.85%	12.70
2020	9,476,658	2,841,020	35,193,368	598,955	680,630	-	-	12,916,633	35,873,998	36.01%	13.70
2021	10,667,560	3,208,308	39,645,335	641,652	729,150	-	-	14,517,519	40,374,486	35.96%	13.70
2022	10,703,220	3,159,992	39,609,179	652,809	741,828	-	-	14,516,021	40,351,007	35.97%	14.10

Property is assessed every year. The assessed value of real property (including public utility real property) is 35 percent of estimated true value. Personal property tax is assessed on all tangible personal property used in business in Ohio. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. Other tangible personal property is assessed at 12.5 percent for everything including inventories.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10%, 2 1/2% and homestead exemption before being billed.

The Direct Tax Rate shown in this table only includes County Units as listed in the Property Tax Rates - Direct and Overlapping Governments table.

Source: County of Summit Fiscal Office

COUNTY OF SUMMIT, OHIO

Table 7

**PROPERTY TAX RATES – DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN YEARS
(PER \$1,000 OF ASSESSED VALUATION)**

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
<i>Direct (County Units)</i>										
General Fund.....	1.61	1.61	1.61	1.52	1.52	1.46	1.46	1.54	1.54	1.63
Bond Retirement.....	0.59	0.59	0.59	0.68	0.68	0.74	0.74	0.66	0.66	0.57
Board of Developmental Disabilities.....	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50
Children Services.....	2.25	2.25	2.25	2.25	2.25	2.25	2.25	3.25	3.25	3.25
Mental Health.....	2.95	2.95	2.95	2.95	2.95	2.95	2.95	2.95	2.95	2.95
Akron Zoological Park.....	0.80	0.80	0.80	0.80	0.80	0.80	0.80	0.80	0.80	1.20
<i>Total Direct Rates</i>	12.70	12.70	12.70	12.70	12.70	12.70	12.70	13.70	13.70	14.10
<i>School Districts</i>										
Akron CSD.....	79.56	79.56	79.56	79.56	79.56	79.56	79.56	79.56	79.56	79.56
Barberton CSD.....	59.74	68.83	70.21	69.86	69.99	70.15	70.30	70.23	67.36	67.71
Copley-Fairlawn CSD.....	64.52	64.49	64.06	63.67	63.67	63.67	63.67	63.67	63.67	63.67
Coventry LSD.....	73.52	79.34	80.23	79.43	79.23	77.98	77.79	77.47	74.83	75.45
Cuyahoga Falls CSD.....	69.92	69.89	69.96	69.91	69.95	74.66	73.89	83.71	82.45	82.55
Green LSD.....	46.54	46.22	45.80	45.63	45.39	43.85	44.77	42.36	41.04	41.03
Hudson CSD.....	91.24	89.01	88.43	88.43	88.43	93.40	92.53	92.48	92.43	92.38
Manchester LSD.....	63.93	69.89	69.88	69.86	69.85	69.71	69.70	78.41	76.97	77.01
Mogadore LSD.....	81.72	82.73	81.28	87.86	86.28	85.69	86.30	85.95	86.27	85.96
Nordonia Hills CSD.....	68.99	68.92	68.94	68.77	68.79	68.80	68.43	75.43	75.12	75.14
Norton CSD.....	61.80	65.69	65.69	65.69	65.69	55.00	63.53	63.40	62.87	62.86
Portage Lakes JVSD.....	4.35	4.35	4.35	4.35	4.35	4.35	4.35	4.35	4.35	4.35
Revere LSD.....	63.26	63.13	63.44	63.24	65.49	64.59	64.30	64.00	63.30	63.48
Springfield LSD.....	56.84	56.88	55.92	56.23	56.95	55.95	56.04	55.96	54.37	54.27
Stow - Munroe Falls CSD.....	53.55	53.47	53.66	53.58	55.34	54.10	53.87	53.84	51.47	51.49
Tallmadge CSD.....	72.99	71.66	72.41	72.27	77.03	75.35	75.09	82.23	80.46	80.03
Twinsburg CSD.....	66.31	66.23	65.80	66.10	65.83	71.62	72.01	72.15	71.64	69.74
Woodridge LSD.....	61.81	61.71	61.50	64.98	64.65	62.24	69.95	67.43	64.61	64.43
<i>Out of County School Districts</i>										
Aurora CSD.....	80.93	80.84	80.78	80.68	79.11	84.99	84.69	84.63	84.48	84.32
Cuyahoga Valley JVSD.....	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Highland LSD.....	76.80	75.30	75.30	75.30	75.30	77.70	77.70	77.00	77.00	74.70
Jackson LSD.....	53.00	52.80	52.70	51.60	51.10	51.00	48.80	47.70	47.40	46.10
Maplewood JVSD.....	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
Medina JVSD.....	3.05	3.05	3.05	3.05	3.05	3.05	3.05	3.05	3.05	3.05
Northwest LSD.....	56.10	56.00	56.00	55.20	55.10	55.00	54.40	53.30	52.40	51.40
Stark Area JVSD.....	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
<i>Corporations</i>										
Akron.....	10.30	10.30	10.30	10.30	10.50	10.50	10.50	10.50	10.50	10.50
Barberton.....	4.25	4.25	4.25	4.25	4.25	4.25	4.25	4.25	4.25	4.25
Boston Heights.....	6.10	6.10	6.10	6.10	6.10	6.10	6.10	6.10	6.10	6.10
Clinton.....	16.34	16.34	16.34	16.34	16.34	16.34	16.34	16.34	16.34	16.34
Cuyahoga Falls.....	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00
Fairlawn.....	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70
Green.....	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40
Hudson.....	7.81	7.76	7.79	7.73	8.31	7.55	7.27	6.47	6.47	6.47
Lakemore.....	4.80	4.80	4.80	9.05	9.05	9.05	9.05	9.05	9.55	9.55
Macedonia.....	8.90	8.90	8.90	8.90	8.90	8.90	7.90	7.90	7.90	7.90
Mogadore.....	2.15	2.15	2.15	2.15	2.15	2.15	2.15	2.15	2.15	2.15
Munroe Falls.....	7.53	7.45	3.20	3.20	5.20	8.00	8.00	8.00	8.00	8.00
New Franklin.....	14.65	14.65	14.65	14.65	12.15	12.15	12.15	12.15	12.15	12.15
Northfield.....	7.48	7.48	7.48	7.48	7.48	7.48	7.48	7.48	7.48	7.48
Norton.....	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50	10.50
Peninsula.....	7.12	7.12	7.12	7.12	7.12	7.12	7.12	7.12	7.12	7.12
Reminderville.....	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20
Richfield.....	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10
Silver Lake.....	13.75	13.75	13.75	13.75	13.75	13.75	13.75	13.75	13.75	13.75
Stow.....	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50
Tallmadge.....	6.15	6.15	6.15	6.15	6.15	6.15	6.15	6.15	6.15	6.15
Twinsburg.....	2.14	2.06	2.13	2.05	2.05	1.93	1.91	1.91	0.80	3.00

(Continued)

COUNTY OF SUMMIT, OHIO

**PROPERTY TAX RATES – DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN YEARS
(PER \$1,000 OF ASSESSED VALUATION)**

**Table 7
(Continued)**

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
<i>Townships</i>										
Bath.....	16.40	16.40	16.40	16.90	16.90	17.65	17.65	17.65	17.65	17.65
Boston.....	7.98	7.98	7.98	7.98	7.98	7.98	7.98	7.98	7.98	7.98
Copley.....	16.90	16.90	16.90	16.90	16.90	16.90	16.90	19.90	20.10	20.10
Coventry.....	13.45	13.45	13.45	15.55	15.55	18.55	18.55	19.05	19.05	19.05
Northfield Center.....	14.15	14.15	17.15	17.15	17.15	17.15	17.15	17.51	17.51	17.51
Richfield.....	11.10	11.10	12.30	12.50	12.50	13.50	13.50	13.50	13.50	14.05
Sagamore Hills.....	11.18	11.18	11.18	11.18	11.18	11.93	11.93	12.93	12.93	12.93
Springfield.....	18.90	18.90	18.90	18.90	18.90	18.90	18.90	20.65	22.15	22.15
Twinsburg.....	14.61	14.61	14.61	14.61	17.37	17.37	17.37	20.17	20.17	20.17
Boston Township/Peninsula Village.....	0.48	0.48	0.48	0.48	0.48	0.48	0.48	0.48	0.48	0.48
<i>Other Units</i>										
North Hills Water District.....	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
Richfield Joint Recreational District	---	---	1.75	1.75	1.75	1.66	1.66	1.53	1.46	1.46
Summit Metro Parks.....	1.46	1.46	1.46	1.46	1.46	1.46	1.46	1.46	1.46	2.00
Union Cemetery Assoc. of Boston Twp.....	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Valley Fire District.....	8.80	8.80	8.80	8.80	8.80	8.80	8.80	8.80	8.80	8.80
Akron Summit Library.....	2.14	2.11	2.10	2.62	2.60	2.56	2.56	2.52	1.90	1.90
Barberton Public Library.....	1.37	1.37	1.37	1.95	1.95	1.95	1.95	1.95	1.95	1.95
Cuyahoga Falls Public Library.....	1.90	1.90	1.90	1.90	1.90	1.90	1.90	1.90	1.90	1.90
Stow-Munroe Falls Public Library.....	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Twinsburg Library District.....	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
<i>Out of County Other Units</i>										
Canal Fulton Public Library.....	1.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Stark County Library.....	1.70	1.70	1.70	1.70	1.70	1.70	1.70	2.00	2.00	2.00

Note: The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue billed in that year.

The County's basic property tax rate may be increased only by a majority vote of the County's residents.

Overlapping rates are those of local and county governments that apply to property owners within the County.

Source: County of Summit Fiscal Office

COUNTY OF SUMMIT, OHIO**Table 8****PRINCIPAL TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO**

Name of Taxpayer	December 31, 2022			December 31, 2013		
	Assessed Value	Rank	Percentage of Total Assessed Valuation	Assessed Value	Rank	Percentage of Total Assessed Valuation
Ohio Edison Co/First Energy	\$223,055,790	1	1.54%	\$174,836,540	1	1.53%
American Transmission	204,474,380	2	1.41%	44,568,100	3	0.39%
East Ohio Gas Co/Dominion East Ohio	124,692,130	3	0.86%	54,089,250	2	0.47%
Nexus Gas	84,337,480	4	0.58%			
Akron Romig Road LLC	65,946,740	5	0.45%			
Children's Hospital Medical Center	49,791,080	6	0.34%			
Albrecht Incorporated	36,047,240	7	0.25%	26,390,270	4	0.23%
City of Akron, Ohio	34,468,320	8	0.24%			
Chapel Hill Associates LLC	15,987,400	9	0.11%			
Mall at Summit LLC	14,943,200	10	0.10%	14,228,580	5	0.12%
Rosemont Commons Delaware LLC				11,842,250	6	0.10%
Pera Montrose, Inc.				10,178,040	7	0.09%
Plaza Chapel Hill Ltd				9,562,650	8	0.08%
Ohio Edison Tower Limited				8,153,790	9	0.07%
AG/WP Fairlawn Owner LLC				7,983,500	10	0.07%
	<u>\$ 853,743,760</u>		<u>5.88%</u>	<u>\$ 361,832,970</u>		<u>3.15%</u>

Real property taxes paid in 2022 are based on January 1, 2021

Real property taxes paid in 2013 are based on January 1, 2012

Source: County of Summit Fiscal Office

COUNTY OF SUMMIT, OHIO

Table 9

**PROPERTY TAX LEVIES AND COLLECTIONS (1)
REAL AND PUBLIC UTILITY TAXES
LAST TEN YEARS**

Tax Collection Year	Current Tax Levy	Collected within the Fiscal Year of the Levy		Delinquent Collection (2)	Total Collection to Date		Accumulative Delinquency
		Current Collection	Percent of Current Levy Collected		Collection	As a Percentage Of Current Levy	
2013	160,199,545	153,410,253	95.8%	6,789,292	160,199,545	100.0%	15,348,235
2014	160,325,755	153,973,099	96.0%	6,352,656	160,325,755	100.0%	14,494,070
2015	159,175,693	153,455,726	96.4%	5,719,966	159,175,692	100.0%	14,204,139
2016	160,082,351	154,906,314	96.8%	5,176,037	160,082,351	100.0%	13,653,833
2017	162,516,517	156,882,060	96.5%	5,634,457	162,516,517	100.0%	14,319,144
2018	166,057,334	160,545,513	96.7%	5,511,821	166,057,334	100.0%	15,113,709
2019	167,984,461	162,340,803	96.6%	5,643,658	167,984,461	100.0%	12,858,981
2020	186,106,504	174,702,708	93.9%	11,403,797	186,106,505	100.0%	19,745,498
2021	191,907,765	179,907,764	93.7%	12,887,056	192,794,820	100.5%	19,745,498
2022	206,620,315	197,161,469	95.4%	9,458,845	206,620,315	100.0%	22,195,304

(1) Includes Homestead/Rollback taxes assessed locally, but distributed through the State and reported as Intergovernmental Revenue.

(2) The County currently does not identify delinquent tax collections by tax year. As the County transitions to a new tax collection reporting system, the County will report this information as soon as it is able to do so (within 1-3 years).

Source: County of Summit Fiscal Office, Tax Settlement

COUNTY OF SUMMIT, OHIO

Table 10

**RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN YEARS**

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Governmental Activities										
General Obligation Bonds (a)	70,340,754	65,097,754	59,143,757	74,969,754	68,394,754	62,179,754	62,474,754	55,564,754	49,671,116	95,640,000
Bond Premiums	4,441,906	3,964,198	3,513,180	3,762,890	3,340,460	2,918,028	2,523,106	2,131,978	3,724,079	10,081,627
Capital Appreciation Bonds	490,090	386,797	298,772	216,282	138,977	66,532	0	0	0	0
Accreted Interest	710,500	642,757	549,852	439,272	310,554	163,153	0	0	0	0
Leases Payable	0	0	0	0	0	0	0	0	0	4,560,438
Financed Purchases	154,499	109,473	67,312	30,614	1,468,456	1,268,345	1,178,484	871,519	660,293	444,525
Business-Type Activities										
General Obligation Bonds	34,859,246	31,447,246	27,476,246	23,165,246	18,745,246	14,380,246	9,820,246	5,050,246	63,884	0
Bond Premiums	1,506,046	1,318,766	1,130,569	759,840	607,510	455,180	302,850	150,520	1,382	0
Capital Appreciation Bonds	181,795	0	0	0	0	0	0	0	0	0
Accreted Interest	233,147	0	0	0	0	0	0	0	0	0
OWDA Loans	8,320,336	7,527,283	7,394,617	9,925,885	9,271,009	7,331,203	6,163,145	4,943,425	7,698,258	7,751,103
OPWC Loans	1,014,004	837,219	660,434	603,292	489,007	403,072	388,676	374,281	331,095	302,304
ODD Loans	29,458	29,458	29,458	29,458	29,458	29,458	29,458	29,458	0	0
WPCLF Loans	3,211,180	5,944,488	9,038,731	5,790,936	6,984,379	6,154,638	13,549,590	23,127,819	30,840,895	34,229,094
FWCC Loans	233,614	228,489	272,494	0	0	0	0	895,527	981,350	228,392
Total Primary Government	125,726,575	117,533,928	109,575,422	119,693,469	109,779,810	95,349,609	96,430,309	93,139,527	93,972,352	153,237,483
Percentage of Personal Income (b)	0.54%	0.49%	0.45%	0.48%	0.44%	0.36%	0.35%	0.32%	0.31%	0.47%
Per Capita (b)	232	217	202	222	203	176	178	172	175	286

Note: Details regarding the county's outstanding debt can be found in the notes to the financial statements.

(a) Amounts have been revised from prior years to properly report the balance of all governmental activities general obligation bonds outstanding.

(b) See Table 14 for personal income and population data.

Source: County of Summit Fiscal Office

COUNTY OF SUMMIT, OHIO

Table 11

**RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING
LAST TEN YEARS**

Fiscal Year	Governmental Bonded Debt Outstanding				Business Bonded Debt Outstanding			
	General Obligation Bonds	Bond Premiums	Capital Appreciation Bonds	Accreted Interest	General Obligation Bonds	Bond Premiums	Capital Appreciation Bonds	Accreted Interest
2013	70,340,754	4,441,906	490,090	710,500	34,859,246	1,506,046	181,795	233,147
2014	65,097,754	3,964,198	386,797	642,757	31,447,246	1,318,766	-	-
2015	59,143,757	3,513,180	298,772	549,852	27,476,246	1,130,569	-	-
2016	74,969,754	3,762,890	216,282	439,272	23,165,246	759,840	-	-
2017	68,394,754	3,340,460	138,977	310,554	18,745,246	607,510	-	-
2018	62,179,754	2,918,028	66,532	163,153	14,380,246	455,180	-	-
2019	62,474,754	2,523,105	-	-	9,820,246	302,850	-	-
2020	55,564,754	2,131,978	-	-	5,050,246	150,520	-	-
2021	49,671,116	3,724,079	-	-	63,884	1,382	-	-
2022	95,640,000	10,081,627	-	-	-	-	-	-

(Continued)

Note: Details regarding the county's outstanding debt can be found in the notes to the financial statements.

(a) See Table 6 for property value data.

(b) See Table 14 for population data.

(c) Amounts have been revised from prior years to properly report the balance of all Governmental and Business Bonded Debt outstanding.

Source: County of Summit Fiscal Office

COUNTY OF SUMMIT, OHIO**RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING
LAST TEN YEARS****Table 11
(Continued)**

Fiscal Year	Total Primary Government	Less Debt Service Net Position	Net Primary Government	Ratio to Estimated Actual Value of Property ^(a)	Net Bonded Debt Per Capital ^(b)
2013	112,763,484	3,876,521	108,886,963	0.34%	201
2014	102,857,518	4,199,472	98,658,046	0.31%	182
2015	92,112,376	4,944,784	87,167,592	0.27%	161
2016	103,313,284	3,692,903	99,620,381	0.31%	184
2017	91,537,501	2,756,979	88,780,522	0.27%	164
2018	80,162,893	3,414,088	76,748,805	0.22%	142
2019	75,120,955	3,880,487	71,240,468	0.20%	132
2020	62,897,498	4,172,493	58,725,005	0.16%	109
2021	53,460,461	2,745,393	50,715,068	0.13%	94
2022	105,721,627	11,930,607	93,791,020	0.23%	175

COUNTY OF SUMMIT, OHIO

Table 12

**COMPUTATION OF DIRECT AND OVERLAPPING DEBT
ATTRIBUTABLE TO GOVERNMENTAL ACTIVITIES
AS OF DECEMBER 31, 2022**

	Debt Outstanding	Percentage Applicable To County ⁽¹⁾	Portion of Direct and Overlapping Debt Within County
Direct:			
County of Summit	\$ 106,166,152	100.00%	\$ 106,166,152
Overlapping:			
Cities Wholly Within County	233,699,820	100.00%	233,699,820
Villages Wholly Within County	9,716,200	100.00%	9,716,200
Townships Wholly Within County	-	100.00%	-
School Districts Wholly Within County	410,198,251	100.00%	410,198,251
Akron Metro Regional Transit Authority	-	100.00%	-
Miscellaneous Disticts Wholly Within County	6,210,000	100.00%	6,210,000
Norton City	2,693,462	99.94%	2,691,846
Akron-Summit County Library District	-	99.37%	-
Stow-Munroe Falls City School District	2,065,000	99.45%	2,053,643
Tallmadge City School District	48,347,176	98.40%	47,573,621
Springfield L School District	25,245,000	97.64%	24,649,218
Tallmadge City	1,795,000	95.96%	1,722,482
Mogadore Village	480,000	66.37%	318,576
Mogadore L School District	-	61.20%	-
Northwest L School District	8,842,093	19.75%	1,746,313
Aurora City School District	11,265,000	4.11%	462,992
Wayne Public Library District	1,260,000	1.88%	23,688
Highland L School District	67,420,000	0.73%	492,166
Jackson L School District	26,300,000	0.94%	247,220
Total Overlapping	855,537,002		741,806,036
Total Direct and Overlapping Debt	<u>\$ 961,703,154</u>		<u>\$ 847,972,188</u>

(1) Percentages determined by dividing the amount of assessed valuation of the political subdivision located within the boundaries of the County by the total assessed valuation of the subdivisions.

Sources: Debt outstanding for overlapping governments, taken from Ohio Municipal Advisory Council (OMAC), as of January 1, 2023
County of Summit Fiscal Office

COUNTY OF SUMMIT, OHIO

Table 13

**COMPUTATION OF LEGAL DEBT MARGIN
LAST TEN YEARS**

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Assessed Valuation of County	<u>\$ 11,417,698,200</u>	<u>\$ 11,430,580,490</u>	<u>\$ 11,379,026,220</u>	<u>\$ 11,442,962,080</u>
Gross County Debt Outstanding	\$ 119,624,124	\$ 111,871,491	\$ 104,864,358	\$ 115,140,125
Less Exempted Debt:				
OWDA Loans	(8,320,336)	(7,527,283)	(7,394,617)	(9,925,885)
OPWC Loans	(1,014,004)	(837,219)	(660,434)	(603,292)
ODD Loans	(29,458)	(29,458)	(29,458)	(29,458)
WPCLF Loans	(3,211,180)	(5,944,488)	(9,038,731)	(5,790,936)
FWCC	(233,614)	(228,489)	(272,494)	-
Sewer System Improvements	(36,365,292)	(32,766,012)	(27,476,246)	(23,165,246)
Series 2004 Bonds AR	(956,000)	(491,000)	-	-
Series 2010 Bonds - Bridgestone	(7,550,000)	(7,195,000)	(6,835,000)	(6,465,000)
Series 2012 Bonds - Goodyear	(15,815,000)	(15,815,000)	(15,160,000)	(14,485,000)
Series 2016 Bonds	-	-	-	(10,635,000)
Series 2019 Bonds - DFA	-	-	-	-
Series 2021 Bonds - Goodyear				
Series 2021 Bonds - Bridgestone				
Series 2022 Bonds - Various Purpose				
Amount Available in Debt Service Fund	<u>(3,876,521)</u>	<u>(4,199,472)</u>	<u>(4,944,784)</u>	<u>(3,692,903)</u>
Total Subject to Direct Debt Limitation	<u>42,252,719</u>	<u>36,838,070</u>	<u>33,052,594</u>	<u>40,347,405</u>
Debt Limitation (1)				
Direct Debt Limitation	283,942,455	284,264,512	282,975,656	284,574,052
Less: Net Indebtedness	<u>(42,252,719)</u>	<u>(36,838,070)</u>	<u>(33,052,594)</u>	<u>(40,347,405)</u>
Direct Debt Margin	<u>\$ 241,689,736</u>	<u>\$ 247,426,442</u>	<u>\$ 249,923,062</u>	<u>\$ 244,226,647</u>
Debt Margin as a Percentage of Debt Limit	85.12%	87.04%	88.32%	85.82%
Unvoted Debt Limitation				
(1% of County Assessed Valuation)	114,176,982	114,305,805	113,790,262	114,429,621
Less: Net Indebtedness	<u>(42,252,719)</u>	<u>(36,838,070)</u>	<u>(33,052,594)</u>	<u>(40,347,405)</u>
Unvoted Debt Margin	<u>\$ 71,924,263</u>	<u>\$ 77,467,735</u>	<u>\$ 80,737,668</u>	<u>\$ 74,082,216</u>
Unvoted Debt Margin as a Percentage of the Unvoted Debt Limit	62.99%	67.77%	70.95%	64.74%

(Continued)

(1) The Ohio Revised Code provides that the net principal amount of unvoted general obligation debt of the County, excluding exempt debt may not exceed 1% of the total assessed valuation of all property in the County, and that the principal amount of both voted and unvoted general obligation debt of the County, excluding the exempt debt may not exceed a sum equal to \$6,000,000, plus 2.5% of the assessed valuation in excess of \$300,000,000. These two limitations are referred to as the "direct debt limitations" and may be amended from time to time by the General Assembly.

Source: County of Summit Fiscal Office

COUNTY OF SUMMIT, OHIO

**COMPUTATION OF LEGAL DEBT MARGIN
LAST TEN YEARS**

**Table 13
(Continued)**

<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
<u>\$ 11,634,102,030</u>	<u>\$ 12,390,415,750</u>	<u>\$ 12,534,213,600</u>	<u>\$ 12,916,633,410</u>	<u>\$ 14,517,519,470</u>	<u>\$ 14,516,021,160</u>
\$ 104,363,384	\$ 90,708,056	\$ 92,425,869	\$ 89,985,514	\$ 89,586,598	\$ 138,150,894
(9,271,009)	(7,331,203)	(6,163,145)	(4,943,427)	(7,698,258)	(7,751,103)
(489,007)	(403,072)	(388,676)	(374,281)	(331,095)	(302,304)
(29,458)	(29,458)	(29,458)	(29,458)	-	-
(6,984,379)	(6,154,638)	(13,549,590)	(23,127,821)	(30,840,895)	(34,229,095)
-	-	-	(895,527)	(981,350)	(228,392)
(18,745,246)	(14,380,246)	(9,820,246)	(5,050,246)	(63,884)	-
-	-	-	-	-	-
(6,090,000)	(5,705,000)	(5,310,000)	(4,900,000)	-	-
(13,785,000)	(13,065,000)	(12,315,000)	(11,540,000)	(855,000)	-
(10,110,000)	(9,510,000)	(8,895,000)	(8,270,000)	(7,630,000)	(6,980,000)
-	-	(6,700,000)	(6,350,000)	(5,980,000)	(5,600,000)
				(10,455,000)	(10,305,000)
				(4,540,000)	(4,065,000)
					(11,930,607)
(2,756,979)	(3,414,088)	(3,880,487)	(4,172,493)	(2,745,393)	(8,482,349)
36,102,306	30,715,351	25,374,267	20,332,261	17,465,723	48,277,044
289,352,551	308,260,394	311,855,340	321,415,835	361,437,987	361,400,529
(36,102,306)	(30,715,351)	(25,374,267)	(20,332,261)	(17,465,723)	(48,277,044)
<u>\$ 253,250,245</u>	<u>\$ 277,545,043</u>	<u>\$ 286,481,073</u>	<u>\$ 301,083,574</u>	<u>\$ 343,972,264</u>	<u>\$ 313,123,485</u>
87.52%	90.04%	91.86%	93.67%	95.17%	86.64%
116,341,020	123,904,158	125,342,136	129,166,334	145,175,195	145,160,212
(36,102,306)	(30,715,351)	(25,374,267)	(20,332,261)	(17,465,723)	(48,277,044)
<u>\$ 80,238,714</u>	<u>\$ 93,188,807</u>	<u>\$ 99,967,869</u>	<u>\$ 108,834,073</u>	<u>\$ 127,709,472</u>	<u>\$ 96,883,168</u>
68.97%	75.21%	79.76%	84.26%	87.97%	66.74%

COUNTY OF SUMMIT, OHIO**Table 14****DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN YEARS**

Fiscal Year	Population ⁽¹⁾	Per Capita Personal Income ⁽³⁾	Personal Income	Civilian Labor Force In County ⁽²⁾	Unemployed in County ⁽²⁾	Unemployment Rate		
						County ⁽²⁾	Ohio ⁽²⁾	U.S. ⁽²⁾
2013	541,824	43,006	23,301,682,944	280,300	20,000	7.1%	7.4%	7.4%
2014	541,943	44,024	23,858,498,632	271,600	15,700	5.8%	5.7%	6.2%
2015	541,968	44,761	24,258,142,000	272,900	13,500	4.9%	4.9%	5.3%
2016	540,300	46,071	24,969,081,000	271,500	13,700	5.0%	4.9%	4.9%
2017	541,228	46,382	25,060,119,000	274,100	13,900	5.1%	5.0%	4.4%
2018	541,318	49,168	26,611,223,000	274,900	12,500	4.7%	4.6%	3.9%
2019	541,013	51,036	27,657,447,000	272,300	11,700	4.0%	4.1%	3.5%
2020	540,428	53,580	28,976,895,000	268,000	13,800	5.2%	5.7%	6.7%
2021	537,633	56,821	30,618,857,000	263,700	9,800	3.7%	4.5%	3.9%
2022	535,882	60,771	32,672,387,000	263,200	10,800	4.1%	4.0%	3.6%

Source: (1) U.S. Census Bureau. 2020 data was updated to reflect the actual data reported in the 2020 U.S. Census that was unavailable at the time the 2020 A

(2) Office of Workforce Development-Labor Market Information. (Not seasonally adjusted)

(3) U.S. Department of Commerce, Bureau of Economic Analysis

Note: Civilian Labor Force is the sum of employment and unemployment, based on unrounded data. It comprises civilians 16 years of age and over who are working or seeking work. It excludes military personnel, persons in institutions, those studying or keeping house full-time, persons who are retired or unable to work, and volunteer workers.

The Unemployment Rates are averages for the year.

COUNTY OF SUMMIT, OHIO**Table 15****PRINCIPAL EMPLOYERS (1)
CURRENT YEAR AND NINE YEARS AGO**

Name of Employer	2022			2013		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
Summa Health	8,200	1	3.25%	11,000	1	4.23%
Akron Children's Hospital	6,500	2	2.58%	3,220	4	1.24%
Amazon	5,000	3	1.98%			
Cleveland Clinic Akron General	4,604	4	1.82%			
Akron Public Schools	3,758	5	1.49%	2,827	7	1.09%
Summit County	3,173	6	1.26%	2,969	6	1.14%
Goodyear Tire & Rubber Co.	2,905	7	1.15%	3,000	5	1.15%
FirstEnergy Corp.	2,519	8	1.00%	2,500	9	0.96%
Signet Jewelers	1,980	9	0.78%	2,300	10	0.88%
City of Akron	1,828	10	0.72%			
FirstMerit Corp.				4,894	2	1.88%
Akron General Health System				3,843	3	1.48%
University of Akron				2,622	8	1.01%
Total	<u>40,467</u>		<u>16.03%</u>	<u>39,175</u>		<u>15.06%</u>
Total Employed in County ⁽²⁾	252,400			260,300		

Source: (1) Greater Akron Chamber of Commerce

(2) Ohio Job & Family Services, Office of Workforce Development-Labor Market Information.

COUNTY OF SUMMIT, OHIO

Table 16

**COUNTY GOVERNMENT EMPLOYEES BY FUNCTION/ACTIVITY
LAST TEN YEARS**

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
General Government - Legislative and Executive										
County Council	15	14	14	15	15	15	15	13	13	14
Executive	198	175	175	177	191	185	180	183	183	184
Fiscal Office	156	157	154	145	157	153	149	134	134	138
Human Resources Commission	5	5	5	5	5	5	4	4	4	4
Board of Elections	251	186	195	263	135	155	39	40	40	40
General Government - Judicial										
Court of Common Pleas	76	93	92	86	90	96	79	98	98	107
Law Library	3	4	4	3	3	3	3	2	2	2
Probate Court	25	36	35	34	36	38	35	31	31	32
Domestic Relations Court	32	37	37	38	36	37	34	35	35	35
Juvenile Court	11	23	21	20	20	20	18	19	19	19
Clerk of Courts	47	51	48	43	42	40	38	37	37	37
Prosecutor	88	96	94	97	92	97	96	98	98	103
County/Municipal Courts	0	36	37	37	33	34	31	31	31	30
Public Safety										
Sheriff	393	418	419	420	411	410	402	363	363	349
Building Regulations	26	29	27	28	27	31	30	31	31	34
Medical Examiner	19	19	19	17	17	18	20	19	19	20
Adult Probation	75	68	70	69	63	74	75	51	51	48
Psycho-Diagnostic Clinic	4	5	5	7	6	4	4	4	4	4
Juvenile Probation	168	185	174	160	154	157	131	140	140	137
Emergency Management Agency	8	5	5	5	6	6	7	8	8	6
Public Works										
Motor Vehicle and Gas Tax	105	103	104	100	99	106	99	103	103	100
Sewer	135	131	133	135	134	136	138	122	122	130
Water	0	0	0	0	0	0	0	0	0	0
Health										
Alcohol, Drug Addiction & Mental Health	19	20	21	23	21	19	21	21	21	22
Dog and Kennel	15	12	12	14	13	13	12	13	13	12
Board of Developmental Disabilities	578	580	536	499	430	269	272	299	299	306
Economic Development										
Community Development	19	8	8	8	8	10	11	9	9	9
Human Services										
Veteran's Services Commission	20	24	25	22	20	21	20	20	20	21
Job & Family Services	343	375	364	382	377	388	361	341	341	352
Children Services Board	318	337	330	341	327	343	351	339	339	335
Child Support Enforcement Agency	118	120	117	116	117	114	114	112	112	113
Emergency Rental Assistance	0	0	0	0	0	0	0	1	1	2
Totals	<u>3,270</u>	<u>3,352</u>	<u>3,280</u>	<u>3,309</u>	<u>3,085</u>	<u>2,997</u>	<u>2,789</u>	<u>2,721</u>	<u>2,721</u>	<u>2,745</u>

Method: Using 1 for each full time employee at December 31.

Source: County of Summit Fiscal Office

COUNTY OF SUMMIT, OHIO

Table 17

**OPERATING INDICATORS BY FUNCTION/ACTIVITY
LAST TEN YEARS**

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
General Government - Legislative and Executive										
County Council										
Number of Regular Council Meetings	21	21	22	21	21	21	21	23	21	21
Number of Special Council Meetings	2	3	1	1	2	1	-	-	2	1
Number of Regular Committee Meetings	20	20	20	20	19	19	19	21	19	19
Number of Special Committee Meetings	1	1	1	-	-	-	-	-	-	0
Number of Resolutions Passed	537	581	561	566	540	537	481	424	393	384
Executive										
Number of Budget Adjustments Approved	243	247	222	180	282	166	152	104	148	132
Number of Buildings Maintained	181	181	180	181	166	165	163	163	163	163
Square Footage of Buildings Maintained	2,444,524	2,444,524	2,434,300	2,440,921	2,029,646	2,019,846	1,985,910	1,985,910	1,985,910	1,985,910
Fiscal Office										
Number of Checks Written	71,381	68,454	66,775	66,774	61,455	61,597	55,861	40,022	36,381	36,831
Number of Parcels Billed	252,945	255,484	262,505	261,991	261,996	261,591	261,411	260,845	260,975	261,013
Number of Parcels Collected (1)	236,717	237,566	235,954	239,634	236,943	239,027	231,470	238,410	239,666	241,265
Average Return on Portfolio	0.740%	0.810%	1.020%	1.170%	1.330%	1.670%	1.940%	1.450%	0.750%	0.950%
Agency Ratings - Standard and Poors	AA+	AA+	AA+	AA+	AA+	AA+	AA+	AA+	AA+	AA+
Agency Ratings - Moody's Financial Services	Aaa	Aaa	Aaa	Aaa	Aaa	Aaa	Aaa	Aaa	Aaa	Aaa
Board of Elections										
Number of Registered Voters	355,416	358,116	340,585	361,104	363,117	373,181	360,988	379,950	368,438	371,860
Number of Voters - Last General Election	96,261	139,643	151,527	263,521	114,387	217,036	108,168	283,707	75,153	203,176
Percentage of Voters	27.08%	38.99%	44.49%	72.98%	31.50%	58.16%	29.96%	74.67%	20.40%	54.63%
General Government - Judicial										
Court of Common Pleas										
Number of Criminal Cases Filed	4,285	4,517	4,524	4,821	4,964	4,763	4,978	4,144	5,117	4,922
Law Library										
Number of Volumes in Collection	80,734	81,187	81,139	81,124	80,509	50,897	42,666	22,125	16,542	10,345
Volumes Circulated	5,969	9,680	7,062	4,656	4,978	4,934	6,060	1,446	1,431	1,280
Reference Questions Answered by Staff	941	1,232	1,180	1,085	1,013	976	913	577	583	687
Computer Database Usage by Patrons	1,092	1,802	1,509	1,902	1,952	2,273	2,348	776	341	483
Probate Court										
Number of Civil Probate Cases Filed	165	186	195	145	190	143	176	138	179	210
Domestic Relations Court										
New Domestic Cases Filed	3,544	3,432	3,814	3,877	35,330	3,423	3,548	3,531	3,477	3,456
Reactivated Cases	1,758	1,778	1,854	1,841	1,685	1,670	1,918	1,601	2,359	1,921
Cases terminated	5,433	5,412	5,346	6,087	5,766	5,016	5,336	4,912	5,755	5,542
Magistrate Hearings	8,492	8,460	9,100	9,300	9,200	9,200	9,500	8,691	9,106	9,218
Juvenile Court										
Number of Civil Juvenile Cases Filed	4,309	5,534	1,226	3,596	3,397	3,172	2,766	2,157	2,881	2,899
Number of Delinquent Cases Filed	2,666	6,055	4,874	2,567	2,145	2,918	2,636	2,067	2,251	2,239
Prosecutor										
Number of Prosecutor Opinions Requested	280	253	274	196	143	155	273	213	204	132
Number of Legal Files Handled	215	203	217	215	225	189	197	178	282	193
Public Safety										
Sheriff										
Average Daily Jail Census	642	639	636	680	717	747	710	486	535	627
Prisoners Booked	11,802	11,318	11,563	12,603	11,667	11,389	10,948	5,841	6,189	9,319
Prisoners Released	11,837	11,333	11,496	12,581	11,852	11,474	11,060	6,091	6,144	9,459
Number of Citations Issued	9,311	11,974	9,929	8,538	6,830	6,459	6,959	11,369	8,157	7,325
Building Regulations										
Residential Construction Permits Issued	263	273	320	464	475	482	370	341	22,806	4,419
Commercial Construction Permits Issued	73	80	103	111	120	130	121	128	6,258	2,902
Medical Examiner										
Number of Cases Investigated	2,904	3,369	3,757	3,562	3,567	3,427	3,668	4,075	4,549	4,130
Number of Autopsies Performed	683	709	801	776	608	508	555	632	674	638
Number of SCME Cases	-	-	-	-	760	634	702	797	904	824
Adult Probation										
New Probation Case Referrals	2,427	3,201	3,491	3,273	2,810	2,711	2,402	1,956	2,433	2,530
Average Offender Caseload by Year	3,949	3,786	3,995	4,337	4,346	4,577	3,890	3,324	3,229	3,104
Emergency Management Agency										
Number of Emergency Responses	11	10	20	25	36	32	35	21	17	28
Number of Training Session Held	57	51	77	72	62	65	78	30	46	124

(Continued)

COUNTY OF SUMMIT, OHIO

**OPERATING INDICATORS BY FUNCTION/ACTIVITY
LAST TEN YEARS**

**Table 17
(Continued)**

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Public Works										
Motor Vehicle and Gas Tax										
Miles of Roads Resurfaced (center line)	21.83	15.04	14.05	15.02	19.45	18.15	18.64	19.27	17.06	14.80
Sewer										
Number of Sewer Customers	44,734	44,938	45,580	47,493	47,796	50,894	48,757	49,032	49,435	49,718
Number of Sewer Tap-ins	411	347	437	488	470	551	382	320	534	403
Average Daily Sewage Treated (million gallons)	7.84	8.35	7.73	7.078	7.75	8	8	8.2287	7.928	7.7509
Health										
Dog and Kennel										
Number of Dog Licenses Issued	42,492	41,520	39,752	40,232	39,996	39,996	37,695	35,711	34,114	31,796
Number of Animal Adoptions	2,258	1,813	1,779	1,751	1,503	1,604	1,917	376	647	956
Developmental Disabilities										
Average Daily Membership Enrolled:										
Early Intervention & Preschool	808	841	1,044	1,210	1,407	1,482	1,598	1,482	n/a	n/a
Employed at Weaver Industries	-	-	-	-	-	-	-	-	n/a	n/a
Employed in Community	-	-	-	-	-	-	-	-	n/a	n/a
Adult Day Array Services -Summit DD Operated	616	548	506	457	314	121	12	0	n/a	n/a
Adult Day Array Services -Private Provider	1,059	1,175	1,211	1,445	1,692	1,831	1,875	1,831	n/a	n/a
Adult Day Supported Emp -Sum DD Operated	207	211	286	213	98	2	-	-	n/a	n/a
Adult Day Supported Emp -Private Provider	134	208	218	308	273	142	85	142	n/a	n/a
Human Services										
Veteran's Services Commission										
Number of Clients Served	2,153	1,557	1,264	8,431	8,084	9,592	8,468	7,702	8,472	6,952
Amount of Benefits Paid to County Residents	1,162,995	1,077,526	835,488	987,580	740,461	892,347	837,958	555,430	356,774	531,624
Job & Family Services										
Average Client Count - Food Stamps	86,728	83,282	79,365	77,188	76,983	70,700	70,755	76,908	79,343	78,871
Average Client Count - Day Care	5,127	4,742	4,575	4,787	5,068	4,476	7,293	2,920	2,605	2,623
Average Client Count - WIA	1,568	1,341	886	2,969	2,468	1,544	1,248	846	307	146
Average Client Count - Job Placement	524	529	437	1,201	977	1,009	995	702	166	144
Average Client Count - Rent Assistance	32	226	216	316	304	345	590	1,534	181	230
Child Support Enforcement Agency										
Average Number of Active Support Orders	46,416	45,704	45,579	45,012	44,309	43,695	42,141	40,937	39,643	36,755
Percentage Collected	68.48%	71.95%	73.83%	72.79%	72.83%	73.10%	73.26%	73.50%	74.43%	71.41%

(1) Collections maybe higher due to delinquent collections

Sources: Various Summit County Departments

COUNTY OF SUMMIT, OHIO

Table 18

**CAPITAL ASSET STATISTICS BY FUNCTION/ACTIVITY
LAST TEN YEARS**

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
General Government - Legislative and Executive										
County Council										
Copiers	0	0	0	0	2	2	2	2	3	2
Executive										
Vehicles	17	16	14	14	14	14	52	47	63	64
Copiers	2	2	2	4	4	4	17	19	10	10
Fiscal Office										
Vehicles	8	8	7	7	18	19	18	18	18	18
Copiers	11	12	11	19	19	20	20	17	17	18
Clerk of Courts-Title										
Vehicles	2	1	1	1	1	1	1	1	1	1
Copiers	3	3	2	4	4	4	4	4	4	5
Board of Elections										
Number of Voting Machines - Optical Scanner	529	529	529	529	529	529	529	529	529	529
Number of Voting Machines - Automarks	250	250	250	250	250	250	268	268	268	268
Vehicles	4	4	4	4	4	4	4	4	4	4
Copiers	3	4	4	6	7	7	7	7	7	7
General Government - Judicial										
Court of Appeals										
Copiers	2	2	2	1	1	1	1	1	1	1
Court of Common Pleas										
Copiers	6	5	5	7	7	8	6	6	6	12
X-Ray Machines	3	3	3	3	3	3	3	3	3	3
Probate Court										
Vehicles	4	4	4	3	3	3	3	3	3	3
Copiers	4	4	4	4	4	4	4	4	4	4
Domestic Relations Court										
Copiers	5	5	5	3	3	3	3	3	3	3
Juvenile Court										
Vehicles	24	26	24	25	22	25	25	25	21	18
Copiers	1	1	1	2	11	13	13	13	13	13
Clerk of Courts-Legal										
Copiers	8	8	6	6	6	6	7	7	6	7
Prosecutor										
Vehicles	10	10	10	13	11	11	11	11	11	11
Copiers	5	5	2	0	12	12	12	12	12	12
Public Safety										
Sheriff										
Vehicles	189	187	177	177	179	163	164	170	160	192
Copiers	16	16	16	16	18	18	18	17	17	17
Building Regulations										
Vehicles	16	13	14	16	16	16	10	10	16	16
Copiers	1	1	1	1	1	1	2	2	2	2
Medical Examiner										
Vehicles	3	3	3	3	3	3	3	3	3	3
Copiers	1	1	1	1	1	1	1	1	1	1
X-Ray Machine	1	1	1	1	1	1	1	1	1	1
Adult Probation										
Vehicles	8	8	8	7	7	7	7	7	7	7
Copiers	4	3	4	4	4	6	6	6	5	12
Emergency Management Agency										
Vehicles	11	11	11	13	13	14	13	13	13	13
X-Ray Machine	1	1	1	1	1	1	1	1	1	1

(Continued)

COUNTY OF SUMMIT, OHIO

**CAPITAL ASSET STATISTICS BY FUNCTION/ACTIVITY
LAST TEN YEARS**

**Table 18
(Continued)**

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Public Works										
Motor Vehicle and Gas Tax										
Vehicles	102	104	121	117	121	104	121	116	108	107
Copiers	4	6	7	6	6	6	6	6	6	6
Sewer										
Vehicles	105	107	104	100	93	82	97	102	114	108
Sewer Lines (miles)	963.75	967.55	969.35	971.2	974.23	1003	1006.61	1009.46	1015.56	1020.23
Wastewater Treatment Plants Operated	10	10	10	10	10	6	6	6	5	5
Pump Stations Operated	112	113	112	112	112	101	113	113	115	117
Treatments Capacity (thousands of gallons)	13.183	13.183	13.183	13.183	13.183	12.832	12.832	12.832	12.332	12.332
Health										
Dog and Kennel										
Vehicles	5	4	4	4	4	5	5	5	5	2
Alcohol, Drug Addiction and Mental Health										
Copiers	0	0	0	0	0	2	2	2	2	2
Developmental Disabilities Board										
Vehicles	113	111	113	102	96	47	37	9	9	9
Copiers	30	39	45	44	44	55	47	40	40	40
Economic Development										
Vehicles	7	9	2	2	0	0	0	0	7	7
Copiers	2	1	3	2	1	1	1	1	2	2
Human Services										
Veteran's Services Commission										
Vehicles	4	5	4	3	3	4	4	4	4	4
Copiers	3	3	3	3	3	4	4	4	4	4
Job & Family Services										
Vehicles	14	14	17	14	14	12	10	10	10	10
Copiers	14	14	19	17	32	44	51	52	45	35
Children Services Board										
Vehicles	13	12	14	10	11	11	13	14	16	13
X-Ray Machine	1	2	2	2	2	2	2	2	2	2
Child Support Enforcement Agency										
Vehicles	4	4	2	2	2	2	2	2	2	2
Copiers	3	3	3	3	0	0	11	11	10	10

Source: Summit County Fiscal Office

COUNTY OF SUMMIT, OHIO

ACKNOWLEDGMENTS

This report was prepared by the following members of the County of Summit Fiscal Office:

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