

The cover features a large, stylized geometric design on the left side, consisting of a large blue triangle pointing upwards, with two smaller dark blue triangles pointing downwards towards its base. On the right side, there are three overlapping photographs of cityscapes: the top one shows a modern skyscraper at dusk, the middle one shows a red brick building with a 'GOODYEAR' sign, and the bottom one shows a building with a 'CIVIC' sign. The title 'ANNUAL COMPREHENSIVE FINANCIAL REPORT 2021' is written in a large, bold, black sans-serif font across the middle of the page.

ANNUAL COMPREHENSIVE FINANCIAL REPORT 2021

FOR THE YEAR ENDED DECEMBER 31, 2021

COUNTY OF SUMMIT, OHIO



Kristen M.
Scalise CPA, CFE
Summit County Fiscal Officer

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COUNTY OF SUMMIT,
OHIO

**ANNUAL COMPREHENSIVE
FINANCIAL REPORT
FOR THE YEAR ENDED
DECEMBER 31, 2021**

Kristen M. Scalise CPA, CFE
COUNTY OF SUMMIT FISCAL OFFICER

Prepared by the County of Summit Fiscal Office

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The right side of the cover features a collage of three photographs of Summit, Ohio. The top photo shows a modern city skyline at dusk with several tall buildings, some with lights on. The middle photo shows a red brick building with a large, illuminated 'GOODYEAR' sign on its roof. The bottom photo shows a building with a vertical sign that reads 'CIVIC'. Overlaid on these photos are large, stylized geometric shapes: a blue triangle pointing up and a dark blue triangle pointing down, both with white outlines.

INTRODUCTORY SECTION

ANNUAL COMPREHENSIVE FINANCIAL REPORT 2021

FOR THE YEAR ENDED DECEMBER 31, 2021

COUNTY OF SUMMIT, OHIO



Kristen M.
Scalise CPA, CFE
Summit County Fiscal Officer

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COUNTY OF SUMMIT, OHIO
ANNUAL COMPREHENSIVE FINANCIAL REPORT (ACFR)
FOR THE YEAR ENDED DECEMBER 31, 2021

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Acknowledgments



KRISTEN M. SCALISE CPA, CFE

Fiscal Officer County of Summit

June 30, 2022

To the Honorable County of Summit Executive, Council Members,
and Citizens of the County of Summit:

As Fiscal Officer of the County of Summit, Ohio, (the County), I am pleased to present the Annual Comprehensive Financial Report (ACFR) for the fiscal year ended December 31, 2021. This ACFR conforms to the generally accepted accounting principles (GAAP) as applicable to local government entities set forth by the Governmental Accounting Standards Board (GASB). The report has been filed with the Auditor of State pursuant to Ohio Revised Code (ORC) Section 117.38. Responsibility for the accuracy of the data presented and the completeness and fairness of the presentation, including disclosures, rests with the County's management, and in particular the Fiscal Office of the County. We believe the data is accurate in all material respects and fairly reflects the County's financial position and the results of its operations. All disclosures necessary to enable the reader to gain an understanding of the County's financial activities have been included.

To provide a reasonable basis of making these representations, management of the County has established a comprehensive internal control framework. Internal controls are designed to provide reasonable, but not absolute, assurance regarding the safeguarding of assets against loss from unauthorized use or disposition, and the reliability and accuracy of the financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance is based on the assumption that the cost of controls should not outweigh their benefits. The accounting system encompasses appropriations, encumbrances, expenditures, revenues, payroll and capital assets and ensures the financial information generated is accurate, reliable and free of material misstatement.

In County government, internal controls are enhanced through the separation of powers. Each of the County's elected officials and agency directors is responsible for internal controls over the cash collection function within their office. Some County offices and agencies hold money in bank accounts outside the County treasury. The individual offices and agencies are responsible for the transaction activity and reconciliation of those accounts.

An independent audit involves examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; evaluating the overall financial statement presentation. Included in this ACFR is the unmodified ("clean") opinion on the County's financial statements for the year ended December 31, 2021 issued by the independent auditors, the Auditor of the State of Ohio. *U.S. Office of Management and Budget Compliance Supplement* requires an independent audit to be conducted annually. The audit, which includes procedures to fulfill federal Single Audit requirements, serves to maintain and strengthen the integrity of the County's accounting and budgetary controls. The Single Audit, which meets the Compliance Supplement requirements, is published under separate cover and can be obtained by sending a written request to the County of Summit Fiscal Office, 175 South Main Street, Room 400, Akron, Ohio, 44308.

Management's Discussion and Analysis (MD&A) provides a narrative introduction, overview and analysis to accompany the basic financial statements. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The MD&A begins on page 7, immediately following the Independent Auditor's Report.

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Phone: 330.643.2720

SERVICE DIVISION
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Akron, Ohio 44310
Phone: 330.643.7226
Fax: 330.643.7240

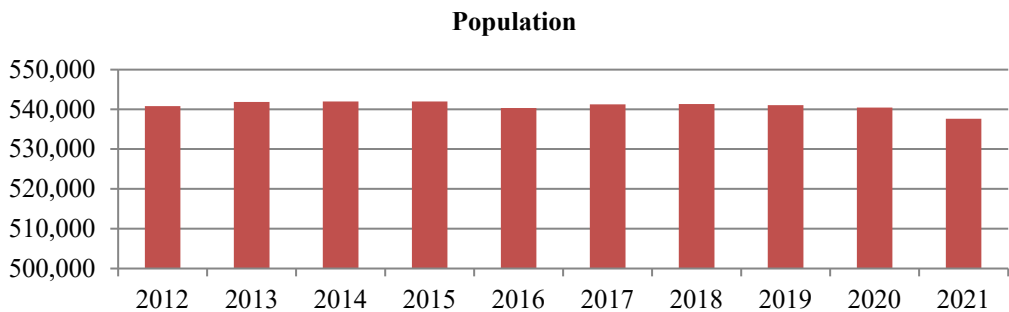
TREASURER DIVISION
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Akron, Ohio 44308
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Profile of Summit County Government

Formed in 1840, the County of Summit, is located in northeastern Ohio, approximately 25 miles south of Cleveland, and covers an area of 419 square miles. As of the 2020 census, the County was the fourth most populous of the 88 counties in Ohio with a population of 540,428. The County seat is the City of Akron, which is the largest municipality in the County with a 2010 population of 190,534. In addition to the City of Akron, there are 21 other cities and villages and 9 townships located within the County.

The County is in the Akron Metropolitan Statistical Area (MSA) comprised of Summit and Portage Counties with a population of 702,219 according to the 2020 census. It is also in the Cleveland-Akron-Canton Combined Statistical Area (CSA) with a population of 3,633,962 according to the 2020 census, making it the 17th most populous CSA of 172 in the country.



In 1979, the voters of the County adopted a Charter establishing the first charter form of county government in the State of Ohio (State). The Charter became effective January 1, 1981. It replaced the statutory form of county government. The Charter currently provides for a County Executive and an eleven-member County Council, comprised of three members elected at large and eight members representing districts.

In addition to the County Executive and the Council, there are five elected administrative officials of the County, each of whom has independent authority within the limits of the State statutes affecting the particular office. These officials, elected to four-year terms, are the Fiscal Officer, Clerk of Courts, Engineer, Sheriff, and Prosecuting Attorney. Common Pleas Judges, including Domestic Relations, Juvenile and Probate Courts, are also elected on a county-wide basis and serve six-year terms.

The eleven-member County Council (Council) serves as the taxing authority, the contracting body and the chief administrator of public services. Council adopts and oversees the annual operating budget, approves expenditures and issues debt.

The Fiscal Officer is the County’s chief fiscal officer and is responsible for maintaining accurate records of all money received by or paid out of the County treasury. As the tax assessor for all political subdivisions within the County, the Fiscal Officer is responsible for computing the tax rates and the collection of all real estate taxes and manufactured homes taxes as determined by proper tax authorities and popular vote. As the County’s banker, the Fiscal Officer serves as the custodian and investment officer for County funds.

The financial statements contained within this ACFR include all funds, agencies, boards and commissions that are not legally separate and for which the County of Summit (the primary government and reporting entity) is financially accountable. The County provides many services to its citizens including tax collection and distribution, civil and criminal justice systems, public safety, health assistance, human services and road and bridge maintenance. The County also operates a sewer treatment system and other miscellaneous County services. The County does not operate schools or hospitals, nor is it responsible for refuse collection or fire safety services.

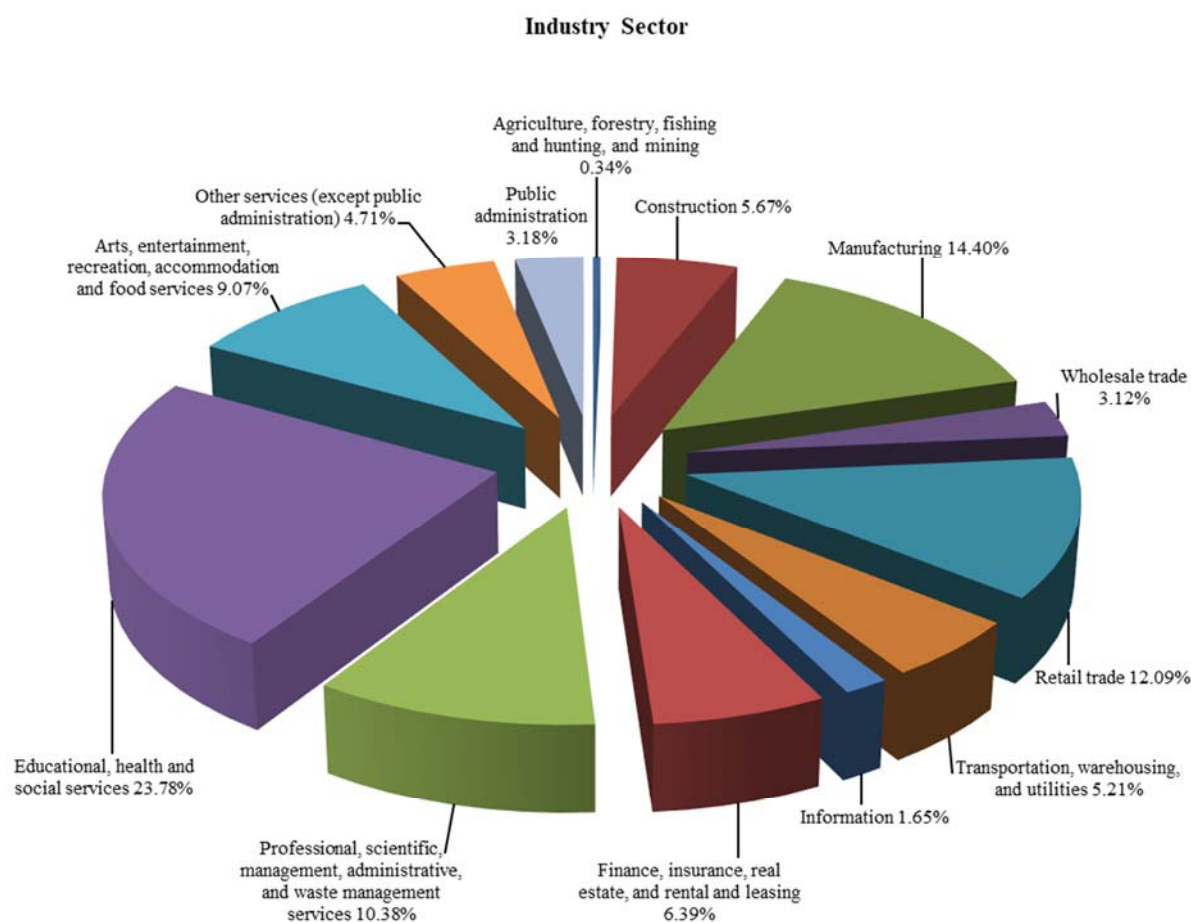
Letter of Transmittal
For the Year Ended December 31, 2021

Organizations that are legally separate from the County are included as component units if the County's elected officials appoint a voting majority of the organization's governing body and (1) The County has the ability to impose its will on that organization or (2) there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the County. A complete discussion of the reporting entity is provided in Note 1 to the basic financial statements.

Factors Affecting Financial Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the County operates.

Local Economy The County is currently home to a diversified economic base, which is not as concentrated on the rubber and tire industry that prevailed in the County until the 1970s. Although the rubber industry's contributions to the economy remain substantial, the focus of that industry in the region has changed from manufacturing to research and development and administration. Industries that have been significant contributors to the growing economic diversity of the County include the fields of medicine and biomedicine, polymers, and energy.



Letter of Transmittal
For the Year Ended December 31, 2021

The County is the corporate headquarters for four corporations with annual revenues of more than one billion dollars each. These are FirstEnergy Corp., The Goodyear Tire & Rubber Company, Jo-Ann Stores, Inc., and Diebold Nixdorf. The World and North American Headquarters and Innovation Center of The Goodyear Tire & Rubber Company and the North and South American Technical Center for Bridgestone Americas Tire Operations, LLC are both located in the County.

The County has become a national leader in the field of plastics and polymers. Ohio ranks as the number one state in the nation for the manufacture of plastics machinery. The greater Akron region is home to the largest number of polymer and advanced materials companies in Ohio. Custom molders, captive molders, resin processors, and equipment manufactures all call Ohio home. The Polymer Industry Cluster Initiative was founded in 2021 and is a collaboration between polymer companies and institutions in the area that focuses on further building the polymer industry in the greater Akron region.

The University of Akron's School of Polymer Science and Polymer Engineering, ranked number one in the world for polymer science and plastics engineering, is the world's largest academic polymer program and is at the heart of the area's polymer research activity. The University is home to the greatest concentration of polymer expertise. In 2010, the University opened the National Polymer Innovation Center, and subsequently created the Akron Functional Material Center, which houses the Center for Biomaterials in Medicine, to capitalize on the polymer research being conducted at the University. College faculty members have generated over 150 active patents and have licensed technologies that have been commercialized worldwide.

The Goodyear Tire & Rubber Company's (Goodyear) Global and North American Headquarters, Goodyear's Innovation Center, and the Technical Center of Bridgestone Americas Tire Operations, LLC (Bridgestone) are all located in the County. Bridgestone produces its race-tire lines in the County and recently announced that it would expand its Americas Technology Center campus with the additions of a new tire testing facility and a new vehicle dynamics racetrack. Nexen Tire America, Inc. (Nexen) relocated its U.S. headquarters to Richfield in 2021 to its recently opened state-of-art tire technology center. The Richfield technology center is one of three technical centers Nexen operates worldwide. Each of these companies is critical to polymer research and development and supports hundreds of suppliers in the region. Additionally, these companies, and the suppliers they support are responsible for employing thousands of individuals in the County and Northeast Ohio.

The County, the City of Akron, and private partners have focused substantial economic development efforts on expanding the historically strong medical industry in the County by promoting biomedical research and innovation. Five acute care hospitals are located in the County: Akron City Hospital and Summa Barberton Citizens Hospital, which are a part of the Summa Health System (Summa), Western Reserve Hospital, Cleveland Clinic Akron General, which is a part of the Cleveland Clinic Health System, and Children's Hospital Medical Center of Akron (Akron Children's).

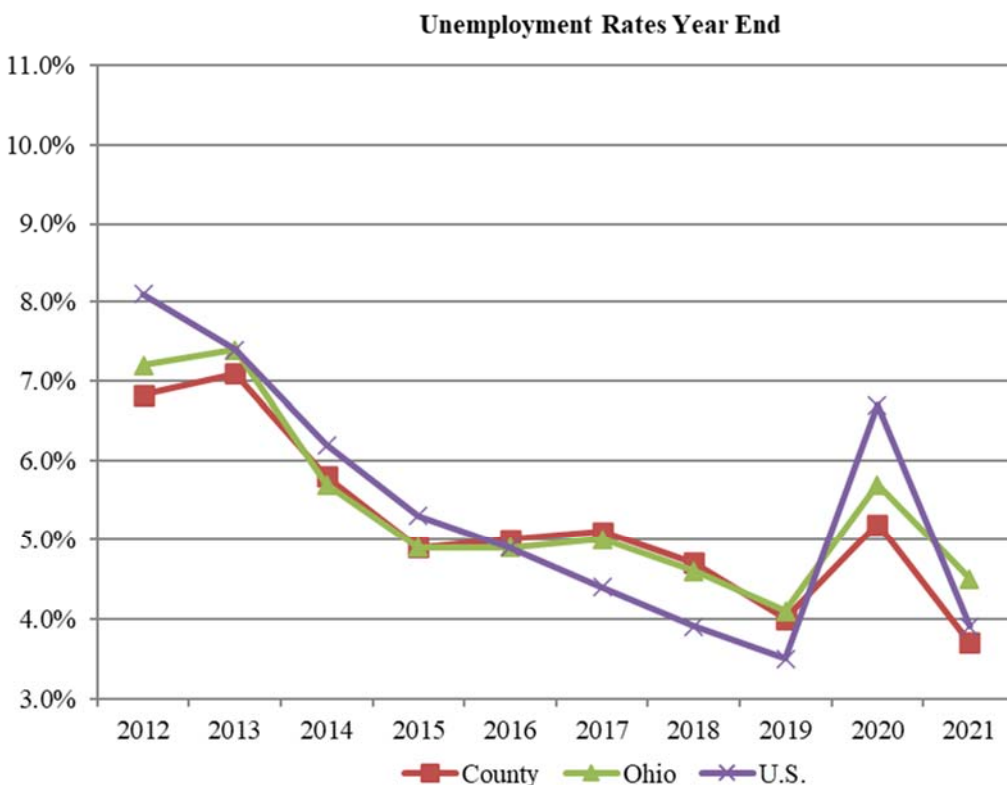
Summa, a nonprofit system, is one of the largest health-care delivery systems in the State. Summa has more than 1,300 beds, more than 1,720 credentialed physicians and medical specialists, and employs more than 8,000 employees at its six facilities in the region. The second largest hospital system in the County, Cleveland Clinic Akron General, is a nonprofit system, which has grown to a 532-registered-beds, adult, tertiary care, not-for profit, teaching hospital. Today it is staffed with more than 1,000 physicians and more than 5,000 healthcare professionals and support staff who serve a population of more than 1.2 million people throughout a five-county region.

Akron Children's Hospital, a nonprofit system, is one of the largest free-standing pediatric care centers in the U.S., and ranked among the best children's hospitals by U.S. News and World Report. Akron Children's houses a regional burn center for adults and children and a pediatric trauma center. Summa, Cleveland Clinic Akron General and Akron Children's also form a part of the network of teaching hospitals providing medical residency programs affiliated with the Northeast Ohio Medical University (NEOMED, formerly known as the Northeast Ohio Universities Colleges of Medicine and Pharmacy, or NEOUCOM).

Letter of Transmittal
For the Year Ended December 31, 2021

The County entered into a public-private partnership with the City of Akron, APV Engineered Coatings, the Greater Akron Chamber of Commerce, FirstEnergy, and Pleasant Valley Corporation to redevelop the former Firestone Tire Company site. The County will consolidate its Sanitary Sewer Services Department in a 50,000 square foot operations facility in the new business park. Pleasant Valley Corporation announced that it intends to build an 85,000 square foot warehouse and manufacturing facility in the business park. This facility is anticipated to bring new jobs to the area.

Like most of the counties in Ohio and across the United States, the County continues to feel the effects of the economic recession yet continues to recover. According to the Ohio Department of Job and Family Services, as of December 2021, the County's average unemployment rate decreased from 5.2 percent in 2020 to 3.7 percent as of December 2021. This ranks the County 43rd against the other 88 counties in Ohio. Ohio's average unemployment rate decreased from 5.7 as of December 2020 to 4.5 percent as of December 2021. The national average rate decreased from 6.7 percent to 3.9 percent over the year.



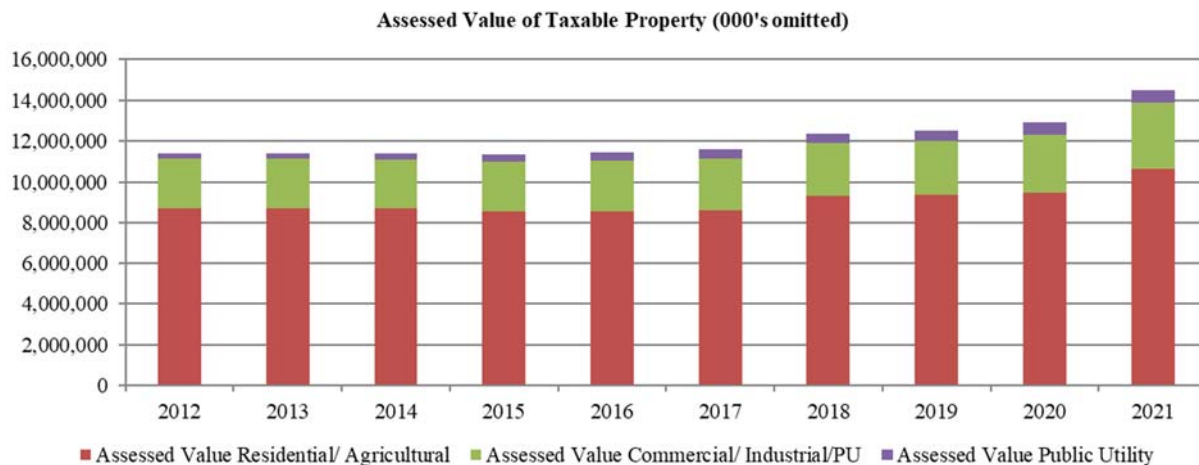
With the development of new business sectors in the County, the proportion of manufacturing activity has decreased. According to Census data, manufacturing jobs in the County represented 14.4% of total jobs in 2020, 16.3% in 2010; 23.4% in 2000; 25.9% in 1990; 30% in 1985; 32.0% in 1980; and 51.0% in 1970. While total manufacturing jobs in the County have decreased, employment in the hotel, convention, governmental, educational, polymer and health care services industries has increased. The region's economy has expanded into health care, professional, scientific and technical services, and other industries. The County's biomedical, aerospace, and research and development industries have also experienced growth.

During 2021, a sales tax of 6.75 percent was collected by the State of Ohio on sales made in the County of Summit. The tax was split as follows: 5.75 percent for the State of Ohio; 0.50 percent for the County's General Fund; and 0.50 percent for the Metro Regional Transit Authority. The County receives no direct funding through income taxes. Property taxes are a significant revenue source for the General Fund and these County agencies: Developmental Disabilities Board, Children Services Board and the Alcohol, Drug Addiction and Mental Health Services Board.

**Letter of Transmittal
For the Year Ended December 31, 2021**

The total value of new construction was \$195.1 million in 2021, with \$67.3 million in residential/agricultural and \$127.8 million in commercial/industrial construction. In comparison, 2020 total new construction was \$170.9 million. The appraisal cycle is six years, with an update performed at the mid-point. In 2020, the County completed the six-year reappraisal which resulted in an increase in real property values for tax collection year 2021.

In the past, tangible personal property used in business (including inventory) was assessed for tax purposes. This tax has been phased out. However, for a temporary period, the State of Ohio is reimbursing the County for tax losses related to the phased elimination of taxes. A commercial activity tax is imposed on sales in Ohio to replace a portion of the lost revenue. Additional information can be found in Note 8 to the basic financial statements and in the statistical tables.



Financial Policies The budget must be balanced so that continuing revenues support continuing expenditures. One-time surpluses may not be used to expand continuing expenditures. Rather, they may be used for one-time expenditures, such as capital projects. County agencies are encouraged to maximize the use of state and federal revenues so as to help preserve general revenues for other needs.

Budgetary appropriations may not exceed estimated resources, with a balanced budget maintained in each fund. Department and agency budget requests are submitted in a program-based format in conjunction with strategic business plans that outline each program's performance goals for the following year. Actual performance data related to the demands, outputs, results and efficiencies of each program are part of the budget presentation. Some special revenue funds are required to maintain a balance necessary to cover operational needs for the first several pay periods of the following year in the event that a revenue stream is delayed. Agencies funded through tax levies are required to show expenditures forecasted over the life of a levy do not exceed estimated revenue collections.

The budget may be amended or supplemented at any time during the year upon formal action of County Council. Transfers of cash between funds require authorization by County Council. Appropriations lapse at the end of the year. The County Council adopted the County's 2022 operating budget on December 6, 2021. Additional information on the County's budgetary process can be found in Note 2 to the basic financial statements.

ORC § 5705.13 and ORC § 5705.29 permit the taxing authority of a political subdivision to establish reserve balance accounts and to estimate contingent expenditures. The County's Budget Stabilization fund has a balance of \$25.3 million at December 31, 2021, and is shown as unassigned in the General Fund.

Letter of Transmittal
For the Year Ended December 31, 2021

The Fiscal Officer is responsible for the investment of funds in accordance with the County's investment policy as authorized by the Investment Advisory Committee and in keeping with ORC § 135.35. Specific requirements and limitations are described in Note 7 to the basic financial statements. To maximize the County's return on investment, the Fiscal Office employs a cash management program and contracts with an investment advisory firm that systematically coordinates cash management, bank relations and the investment of surplus cash. Communications with other County agencies is integral in this process. At December 31, 2021, the County had \$64.2 million cash and investments in its General Fund and \$563.3 million for the entire reporting entity. The cash and investments balance includes the designated monies previously described.

It is the County's policy to issue long-term, fixed rate debt as a supplement to current tax revenues and fund balances for financing infrastructure and capital projects. Consistent with Ohio law, long-term debt is not issued to support current operations. The County sells bond anticipation notes instead of bonds only when market conditions dictate, or as part of a multi-step construction program. The County will consider using either a competitive process or a negotiated process when issuing bonds. Debt capacity is benchmarked against means and medians for other AA rated counties of similar size and complexity as published by Standard & Poor's. The County's capital plan, debt obligations and debt capacity are evaluated together in an integrated manner, on an annual basis.

The County, in accordance with the General Fund Cash Balance Maintenance Policy, shall make all reasonable efforts to achieve and maintain an unrestricted cash balance in its General Fund, in an amount sufficient to provide liquidity to meet the operating cash flow needs of the County at any given period during the fiscal year. The amount of such reserve, if available, should be no less than the average past three years' total operating expenditures incurred during the first nine weeks of the fiscal year, which is approximately 17.3% of the annual operating budget.

Long-term Financial Planning The capital budgeting process utilizes a detailed five-year plan. A multi-year linkage between operating and capital budgets aids in determining the impact on future spending. Particular attention is focused on extending an asset's life. A thorough preventive maintenance program is required on each project, helping to avert major or emergency repairs.

The County, like many local governments, faces financial challenges as the economy continues its recovery. The County has initiated some significant actions to stabilize the budget in order to maintain existing reserves and guard against any further weakening in the economy. The 2022 total budget for all funds of \$588.8 million represents a increase of 1.91% compared to 2021's final adjusted budget of \$577.8 million. In 2008, the County's total budget stood at \$576 million with the general fund's portion totaling \$122 million. It is currently estimated that Summit County will finish 2022 with its \$25.3 million Budget Stabilization Fund fully intact. Throughout 2022, the County will continue to take steps to eliminate duplicated services, equipment and materials, and reduce personnel costs through attrition.

Annually, Summit County Council adopts a five-year Capital Improvement Program (CIP). This five-year program invests in the County's facilities and infrastructure, providing space for critical county programs and encouraging the growth and development of the County.

Major Initiatives The County has begun the next phase of the planned investment into the modernization and improvement of its safety communications systems. It is anticipated that the County will need to spend several million dollars on upgrades to its combined dispatch center in the coming years as well. The County is continuing to move forward with the computer aided consolidated dispatch system with the cities of Akron, Cuyahoga Falls, Fairlawn, Tallmadge, and Stow. The initial term for this agreement is for a term of 10 years. As additional communities join the agreement, the cost for each community will decrease.

The County is embarking upon a multi-year project to construct the Summit County Public Safety Fiber and Communication Network, a 125-mile fiber optic ring. This project will include the construction of a data center in Fairlawn and investment in community based broadband networks.

Letter of Transmittal
For the Year Ended December 31, 2021

The 2021-2026 Capital Improvement Program includes more than \$19 million in various facility improvements to upgrading lighting, replace heating and cooling plants, and replace roofs to improve energy efficiency. The 2022 plan directs, \$12.1 million for the acquisition, design, and construction of the Consolidated Dispatch Center, \$2 million for the design and construction of the Summit County Public Safety Data Center, \$4.6 million for new voting equipment, and \$20 million for community broadband delivery in underserved areas.

Awards and Acknowledgments

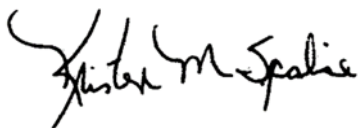
Awards The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County of Summit for its annual comprehensive financial report (ACFR) for the fiscal year ended December 31, 2020. This was the thirty-fifth consecutive year that the County has received this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We believe that our current ACFR continues to meet the Certificate of Achievement Program's requirements and we are submitting it to GFOA to determine its eligibility for another certificate.

The GFOA presented an award of Distinguished Budget Presentation to the County for its annual budget for the year beginning January 1, 2021. This was the nineteenth consecutive year, and twenty-first year that the County has received this prestigious award. In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, as an operations guide, as a financial plan and as a communication device. This award is valid for a period of one year only.

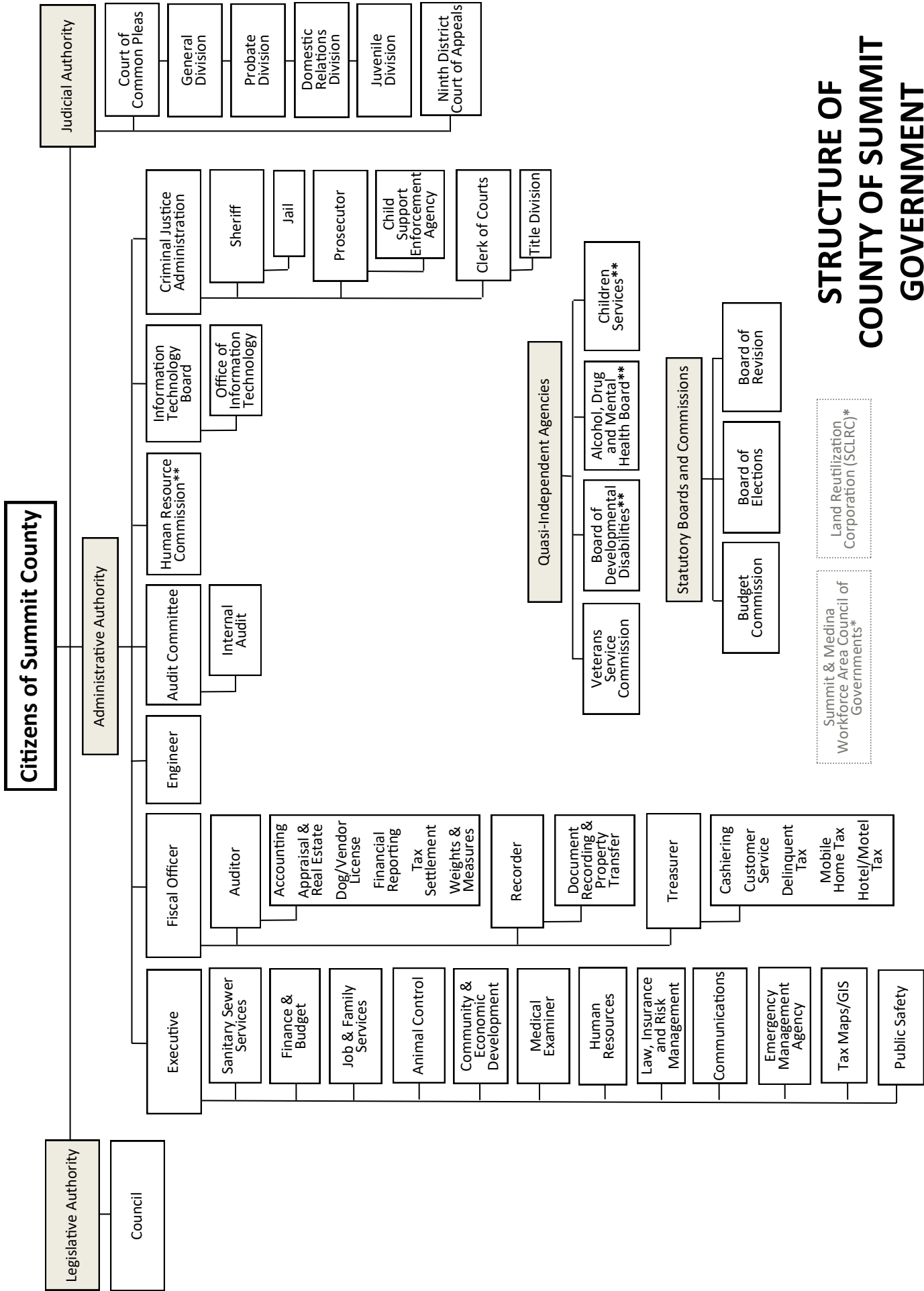
Acknowledgments The preparation of this report could not have been accomplished without the dedicated effort of the entire Fiscal Office. I especially want to thank the Financial Reporting Department who worked diligently to continue to comply with the precise guidelines established by the GFOA's award programs. Their professionalism and commitment to excellence in financial reporting added to the quality of this ACFR. I would also like to express my appreciation to each of the County's elected officials and the various County agencies for their cooperation in the preparation of this report.

Finally, I wish to thank the citizens of the County of Summit for this opportunity to continue to improve the professionalism of financial reporting for the County.

Sincerely,

A handwritten signature in black ink, reading "Kristen M. Scalise". The signature is fluid and cursive, with the first name "Kristen" and last name "Scalise" clearly legible.

Kristen M. Scalise CPA, CFE
Fiscal Officer, County of Summit



STRUCTURE OF COUNTY OF SUMMIT GOVERNMENT

Summit & Medina
Workforce Area Council of
Governments*

Land Reutilization
Corporation (SCLRC)*

* Component Unit
 ** Appointed by the County Executive with approval of County Council

COUNTY OF SUMMIT, OHIO
ELECTED OFFICIALS
DECEMBER 31, 2021

COUNTY COUNCIL

Elizabeth Walters, President	Bethany A. McKenney
Clair E. Dickinson, Vice President	Gloria J. Rodgers
Rita S. Darrow	John N. Schmidt
Anthony L. DeVitis	Veronica R. Sims
John A. Donofrio	Jeffrey E. Wilhite
Jerry E. Feeman	

COUNTY OFFICIALS

Sandra J. Kurt	CLERK OF COURTS
Alan Brubaker	ENGINEER
Ilene L. Shapiro	EXECUTIVE
Kristen M. Scalise	FISCAL OFFICER
Sherri Bevan Walsh	PROSECUTOR
Kandy L. Fatheree	SHERIFF

COMMON PLEAS COURT JUDGES

GENERAL DIVISION	DOMESTIC RELATIONS DIVISION
Alison Breaux	Katarina V. Cook
Christine Croce	Susan K. Steinhauer
Amy Corrigan Jones	
Alison McCarty	PROBATE DIVISION
Kelly McLaughlin	Elinore Marsh Stormer
Kathryn Michael	
Tammy O'Brien	JUVENILE DIVISION
Joy M. Oldfield	Linda T. Teodosio
Susan Baker Ross	
Mary Margaret Rowlands	



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**County of Summit
Ohio**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2020

Christopher P. Morill

Executive Director/CEO

The background features a collage of city photographs, including a modern skyscraper at dusk, a building with a 'GOODYEAR' sign, and a building with a 'CIVIC' sign. Overlaid on these are large, stylized geometric shapes: a blue triangle pointing up and two dark blue triangles pointing down, creating a central white space for the text.

FINANCIAL SECTION

ANNUAL COMPREHENSIVE FINANCIAL REPORT 2021

FOR THE YEAR ENDED DECEMBER 31, 2021

COUNTY OF SUMMIT, OHIO



Kristen M.
Scalise CPA, CFE
Summit County Fiscal Officer

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88 East Broad Street
Columbus, Ohio 43215
ContactUs@ohioauditor.gov
(800) 282-0370

INDEPENDENT AUDITOR'S REPORT

Summit County
175 South Main Street
Akron, Ohio 44308

To the County Council:

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate discretely presented component units and remaining fund information of the Summit County, Ohio (the County), as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate discretely presented component units and remaining fund information of the Summit County, Ohio as of December 31, 2021, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the General and Job and Family Services, Children Services Board, Alcohol, Drug Addiction and Mental Health, Board of Developmental Disabilities, Opiate Lawsuit Settlements, and American Rescue Plan Act special revenue funds for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the *management's discussion and analysis*, and schedules of net pension and other post-employment benefit liabilities and pension and other post-employment benefit contributions be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual nonmajor fund financial statements and schedules and are presented for purposes of additional analysis and are not a required part of the basic financial statements.

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual financial report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we will also issue our report dated June 30, 2022, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

A handwritten signature in black ink, appearing to read "Keith Faber".

Keith Faber
Auditor of State
Columbus, Ohio

June 30, 2022

County of Summit, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2021
Unaudited

The discussion and analysis of the County of Summit's (the "County") financial performance provides an overall review of the County's financial activities for the year ended December 31, 2021. The intent of this discussion and analysis is to look at the County's financial performance as a whole: readers should also review the transmittal letter, the basic financial statements and the notes to the basic financial statements to enhance their understanding of the County's financial performance.

Financial Highlights

Key financial highlights for 2021 are as follows:

- The assets of the County plus deferred outflows of resources exceeded its liabilities plus deferred inflows of resources at the close of the year ended December 31, 2021, by \$565,424,136 (net position).
- The County's total net position increased \$133,862,905. Net position related to governmental activities increased \$148,180,055, which represents an increase of 61.7 percent from 2020. Net position related to business-type activities decreased \$14,317,150 which represents a decrease of 7.5 percent from 2020.
- For governmental activities, general revenues accounted for \$257,282,324 or 49.6 percent of all revenues. Program specific revenues in the form of charges for services, operating grants and contributions, and capital grants and contributions accounted for \$261,758,295 or 50.4 percent of total revenues of \$519,040,619.
- The County had \$370,860,564 in expenses related to governmental activities; only \$261,758,295 of these expenses were offset by program specific charges for services, and operating grants and contributions and capital grants and contributions. General revenues (primarily taxes) of \$257,282,324 were adequate to provide for these programs by \$148,180,055.
- Among major funds, the General Fund had \$146,857,189 in revenues and \$128,321,690 in expenditures. The General Fund's fund balance increased to \$77,500,388, an increase of \$393,479 from 2020.
- The County's total debt decreased \$8,197,813 during the current year.

Using This Annual Comprehensive Financial Report (ACFR)

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand the County of Summit as a financial whole or as an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The County's basic financial statements are comprised of three components: 1) county-wide financial statements, 2) fund financial statements, and 3) notes to financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

The *Statement of Net Position and Statement of Activities* provide information about the activities of the County as a whole and present a long-term view of the County's finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell the reader how services were financed in the short term, as well as, what remains for future spending. The fund financial statements also look at the County's most significant funds with all other nonmajor funds presented in total in one column. In the case of the County, the General Fund is the most significant fund.

County of Summit, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2021
Unaudited

Reporting the County as a Whole

Statement of Net Position and the Statement of Activities

The analysis of the County as a whole begins on page 10. One of the most important questions asked about the County's finances is, "How did we do financially during 2021?" The Statement of Net Position and the Statement of Activities report information about the County as a whole and about its activities in a way that helps answer this question. These statements include all nonfiduciary assets and liabilities using the accrual method of accounting similar to the accounting used by most private-sector companies. This method of accounting takes into account, all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the County's net position and changes in net position. This change in net position is important because it tells the reader that, for the County as a whole, the financial position of the County has improved or diminished. The causes of this change may be the result of many factors, some financial, some not. Non-financial factors include the County's tax base, current property tax laws in Ohio restricting revenue growth, and other factors.

In the Statement of Net Position and the Statement of Activities, the County is divided into two distinct kinds of activities:

- **Governmental Activities** – Most of the County's programs and services are reported here including general government, public safety, public works, and health and human services. These services are funded primarily by taxes and intergovernmental revenues including federal and state grants and other shared revenues.
- **Business-Type Activities** – These services are provided on a charge for goods or services basis to recover all of the expenses of the goods or services provided.

The government-wide financial statements can be found on pages 19-21 of this report.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Fund financial reports provide detailed information about the County's major funds. The County uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the County's most significant funds, not on the County as a whole. The County's major governmental funds are: General, Job & Family Services, Children Services Board, Alcohol, Drug Addiction & Mental Health, Board of Developmental Disabilities, Opiate Lawsuit Settlements and American Rescue Plan Act (ARPA) funds. The major proprietary fund is the Sewer Revenue fund.

Governmental Funds Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on events that produce near-term inflows and outflows of spendable resources, as well as on the balances of spendable resources available at the end of the year. This information may be useful in evaluating a government's near-term financing requirements.

County of Summit, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2021
Unaudited

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains a multitude of individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental statement of revenues, expenditures, and changes in fund balances for the major funds, which were identified earlier. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

The County adopts an annual appropriated budget for its General Fund and major special revenue funds. Budgetary comparison statements and schedules have been provided to demonstrate compliance.

Proprietary Funds The County maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses an enterprise fund to account for its sewer operations. Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its office services, medical self-insurance programs, property and casualty insurance, workers' compensation, telephone service, internal audit, geographic information systems and information technology.

Fiduciary Funds Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The County's fiduciary funds are custodial funds.

Notes to the Basic Financial Statements The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information: In addition to the basic financial statements and accompanying notes, this report also presents required supplementary information, combining and individual fund statements, schedules and statistical section.

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County of Summit, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2021
Unaudited

Government-Wide Financial Analysis

The following table provides a summary of the County's net position for 2021 compared to 2020.

Table 1
Net Position

	Governmental Activities		Business-Type Activities		Total	
	2021	2020	2021	2020	2021	2020
Assets						
Current and Other Assets	\$ 726,734,854	\$ 663,391,707	\$ 22,981,967	\$ 31,463,031	\$ 749,716,821	\$ 694,854,738
Net OPEB Asset	19,057,627	102,498	904,376	-	19,962,003	102,498
Capital Assets, Net	208,737,390	214,469,613	236,757,854	229,367,435	445,495,244	443,837,048
Total Assets	954,529,871	877,963,818	260,644,197	260,830,466	1,215,174,068	1,138,794,284
Deferred Outflows of Resources						
Deferred Charge on Refunding	2,449,716	-	495,734	622,488	2,945,450	622,488
Pension	26,539,177	33,093,388	1,016,486	1,729,795	27,555,663	34,823,183
OPEB	12,061,221	22,825,843	447,023	1,196,205	12,508,244	24,022,048
Total Deferred Outflows of Resources	41,050,114	55,919,231	1,959,243	3,548,488	43,009,357	59,467,719
Liabilities						
Current and Other Liabilities	73,977,535	25,907,852	28,908,351	14,464,012	102,885,886	40,371,864
Long-Term Liabilities:						
Due Within One Year	20,897,818	19,025,553	2,000,278	6,400,072	22,898,096	25,425,625
Due in More Than One Year:						
Net Pension Liability	160,404,906	207,406,670	7,626,004	10,173,788	168,030,910	217,580,458
Net OPEB Liability	-	142,135,364	-	7,019,837	-	149,155,201
Other Amounts	64,850,330	71,928,580	40,739,888	31,264,995	105,590,218	103,193,575
Total Liabilities	320,130,589	466,404,019	79,274,521	69,322,704	399,405,110	535,726,723
Deferred Inflows of Resources						
Property Taxes	156,982,174	155,151,654	-	-	156,982,174	155,151,654
Deferred Amount on Refunding	-	6,373	-	-	-	6,373
Pension	71,051,757	48,532,380	3,404,876	2,475,841	74,456,633	51,008,221
OPEB	59,059,744	23,612,957	2,855,628	1,194,844	61,915,372	24,807,801
Total Deferred Inflows of Resources	287,093,675	227,303,364	6,260,504	3,670,685	293,354,179	230,974,049
Net Position						
Net Investment in Capital Assets	188,524,836	190,803,011	194,545,277	193,011,946	383,070,113	383,814,957
Restricted	356,456,258	338,356,435	-	-	356,456,258	338,356,435
Unrestricted	(156,625,373)	(288,983,780)	(17,476,862)	(1,626,381)	(174,102,235)	(290,610,161)
Total Net Position	\$ 388,355,721	\$ 240,175,666	\$ 177,068,415	\$ 191,385,565	\$ 565,424,136	\$ 431,561,231

County of Summit, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2021
Unaudited

At December 31, 2021, the net pension liability is the largest single liability reported by the County at December 31, 2021. The net pension liability is reported pursuant to Governmental Accounting Standards Board (GASB) Statement 68, "Accounting and Financial Reporting for Pensions—an Amendment of GASB Statement 27." The net other postemployment benefits (OPEB) liability/asset is reported pursuant to GASB Statement 75, "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions." For reasons discussed below, many end users of this financial statement will gain a clearer understanding of the County's actual financial condition by adding deferred inflows related to pension and OPEB, the net pension liability, and the net OPEB liability to the reported net position and subtracting deferred outflows related to pension and OPEB and the net OPEB asset.

Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. Prior accounting for pensions (GASB 27) and postemployment benefits (GASB 45) focused on a funding approach. This approach limited pension and OPEB costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's *net pension liability/asset* or *net OPEB liability/asset*. GASB 68 and GASB 75 take an earnings approach to pension and OPEB accounting; however, the nature of Ohio's statewide pension/OPEB plans and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

GASB 68 and GASB 75 require the net pension liability/asset and the net OPEB liability/asset to equal the County's proportionate share of each plan's collective:

1. Present value of estimated future pension/OPEB benefits attributable to active and inactive employees' past service.
2. Minus plan assets available to pay these benefits.

GASB notes that pension and OPEB obligations, whether funded or unfunded, are part of the "employment exchange" – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension and other postemployment benefits. GASB noted that the unfunded portion of this promise is a present obligation of the government, part of a bargained-for benefit to the employee and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the County is not responsible for certain key factors affecting the balance of these liabilities. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The Ohio Revised Code permits, but does not require, the retirement systems to provide health care to eligible benefit recipients. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the retirement system. In Ohio, there is no legal means to enforce the unfunded liability of the pension/OPEB plan as against the public employer. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The retirement system is responsible for the administration of the pension and OPEB plans.

County of Summit, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2021
Unaudited

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability or the net OPEB liability. As explained above, changes in benefits, contribution rates, and return on investments affect the balance of these liabilities but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability and the net OPEB liability/asset are satisfied, these liabilities are separately identified within the long-term liability section of the statement of net position.

In accordance with GASB 68 and GASB 75, the County's statements prepared on an accrual basis of accounting include an annual pension expense and an annual OPEB expense for their proportionate share of each plan's change in net pension liability/asset and net OPEB liability/asset, respectively, not accounted for as deferred inflows/outflows.

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the County, assets plus deferred outflows of resources exceeded liabilities plus deferred inflows of resources by \$565,424,136 (\$388,355,721 in governmental activities and \$177,068,415 in business-type activities) at the close of the most recent year. The County's financial position improved for governmental activities and declined for business-type activities.

A large portion of all of the County's net position, \$383,070,113, reflects its investment in capital assets (e.g., land, construction in progress, buildings, infrastructure, intangibles, and machinery and equipment), less any related debt used to acquire those assets. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since capital assets themselves cannot be used to liquidate these liabilities.

A portion of the County's net position, \$356,456,258, represents resources that are subject to external restrictions on how they may be used. The remaining balance, unrestricted net position, has a negative balance of \$174,102,235.

Prior to the implementation of GASB 68 and GASB 75, the County was able to report positive balances in all three categories of net position, both for the County as a whole, as well as for its separate governmental activities. However, after implementation the unrestricted portion of net position now has a negative balance.

Long-term liabilities decreased primarily due to decreases in the net pension and net OPEB liabilities. These liabilities are outside of the control of the County. The County contributes its statutorily required contributions to the pension systems; however, it's the pension systems that collect, hold and distribute pensions to County employees, not the County. The net pension liability and net OPEB liability will fluctuate annually due to a number of factors including investment returns, actuarial assumptions used, and the County's proportionate share of net pension costs.

County of Summit, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2021
Unaudited

As a result, many end users of this financial statement will gain a clearer understanding of the County's actual financial condition by adding deferred inflows related to pension and OPEB, the net pension liability and the net OPEB liability to the reported net position and subtracting deferred outflows related to pension and OPEB and the net OPEB asset. Had the County not applied the requirements of GASB 68 and GASB 75, the unrestricted net position for governmental activities and business-type activities would have been as follows for 2021 and 2020:

	Governmental Activities	Governmental Activities	Business-Type Activities	Business-Type Activities
	2021	2020	2021	2020
Unrestricted net position (with GASB 68/GASB 75)	\$ (156,625,373)	\$ (288,983,780)	\$ (17,476,862)	\$ (1,626,381)
GASB 68 calculations:				
Add: Deferred inflows related to pension	71,051,757	48,532,380	3,404,876	2,475,841
Add: Net pension liability	160,404,906	207,406,670	7,626,004	10,173,788
Less: Deferred outflows related to pension	(26,539,177)	(33,093,388)	(1,016,486)	(1,729,795)
GASB 75 calculations:				
Add: Deferred inflows related to OPEB	59,059,744	23,612,957	2,855,628	1,194,844
Add: Net OPEB liability	-	142,135,364	-	7,019,837
Less: Net OPEB asset	(19,057,627)	(102,498)	(904,376)	-
Less: Deferred outflows related to OPEB	(12,061,221)	(22,825,843)	(447,023)	(1,196,205)
<i>Unrestricted net position (without GASB 68/GASB 75)</i>	<u>\$ 76,233,009</u>	<u>\$ 76,681,862</u>	<u>\$ (5,958,239)</u>	<u>\$ 16,311,929</u>

In order to further understand what makes up the changes in net position for the current year, the following table gives readers further details regarding the results of activities for 2021 and 2020.

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Table 2
Changes in Net Position

	Governmental Activities		Business-Type Activities		Total	
	2021	2020	2021	2020	2021	2020
Revenues						
<i>Program Revenues</i>						
Charges for Services and Sales	\$ 74,642,975	\$ 72,469,718	\$ 46,357,278	\$ 45,799,009	\$ 121,000,253	\$ 118,268,727
Operating Grants and Contributions	185,082,762	241,824,485	51,502	939,730	185,134,264	242,764,215
Capital Grants and Contributions	2,032,558	3,978,859	2,269,273	3,355,053	4,301,831	7,333,912
<i>Total Program Revenues</i>	<u>261,758,295</u>	<u>318,273,062</u>	<u>48,678,053</u>	<u>50,093,792</u>	<u>310,436,348</u>	<u>368,366,854</u>
<i>General Revenues</i>						
Property Taxes	156,777,889	153,588,082	-	-	156,777,889	153,588,082
Sales and Use Tax	54,855,907	49,456,841	-	-	54,855,907	49,456,841
Other Taxes	18,796,636	16,538,928	-	-	18,796,636	16,538,928
Unrestricted Contributions	15,947,871	18,404,026	-	-	15,947,871	18,404,026
Investment Income	826,287	7,148,364	65,951	1,289	892,238	7,149,653
Miscellaneous	10,077,734	7,814,229	337,318	194,481	10,415,052	8,008,710
<i>Total General Revenues</i>	<u>257,282,324</u>	<u>252,950,470</u>	<u>403,269</u>	<u>195,770</u>	<u>257,685,593</u>	<u>253,146,240</u>
<i>Total Revenues</i>	<u>519,040,619</u>	<u>571,223,532</u>	<u>49,081,322</u>	<u>50,289,562</u>	<u>568,121,941</u>	<u>621,513,094</u>
Program Expenses						
General Government:						
Legislative and Executive	33,827,248	46,700,307	-	-	33,827,248	46,700,307
Judicial	26,619,292	35,597,069	-	-	26,619,292	35,597,069
Public Safety	56,146,479	141,676,625	-	-	56,146,479	141,676,625
Public Works	20,830,665	16,252,474	-	-	20,830,665	16,252,474
Health	113,256,865	122,649,286	-	-	113,256,865	122,649,286
Economic Development	3,424,509	19,532,934	-	-	3,424,509	19,532,934
Human Services	104,066,500	134,432,892	-	-	104,066,500	134,432,892
Recreation	10,460,291	9,542,321	-	-	10,460,291	9,542,321
Interest and Fiscal Charges	2,228,715	2,448,132	-	-	2,228,715	2,448,132
Sewer	-	-	63,398,472	46,292,629	63,398,472	46,292,629
<i>Total Program Expenses</i>	<u>370,860,564</u>	<u>528,832,040</u>	<u>63,398,472</u>	<u>46,292,629</u>	<u>434,259,036</u>	<u>575,124,669</u>
<i>Change in Net Position</i>	<u>148,180,055</u>	<u>42,391,492</u>	<u>(14,317,150)</u>	<u>3,996,933</u>	<u>133,862,905</u>	<u>46,388,425</u>
<i>Net Position Beginning of Year</i>	<u>240,175,666</u>	<u>197,784,174</u>	<u>191,385,565</u>	<u>187,388,632</u>	<u>431,561,231</u>	<u>385,172,806</u>
<i>Net Position End of Year</i>	<u>\$ 388,355,721</u>	<u>\$ 240,175,666</u>	<u>\$ 177,068,415</u>	<u>\$ 191,385,565</u>	<u>\$ 565,424,136</u>	<u>\$ 431,561,231</u>

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Governmental Activities

Governmental activities increased the County's net position by \$148,180,055, thereby accounting for a 61.7 percent increase from the prior year. Key elements of this increase are as follows:

- An increase in sales tax revenue of \$5,399,066 is the direct result of increased consumer spending.
- General revenues as a whole increased \$4,331,854 (1.7 percent). This was primarily due to the increases in property taxes and other taxes.
- Program revenues as a whole decreased \$56,514,767 (17.8 percent). This was primarily due to the decrease in operating grants and contributions, specifically the COVID-19 funding.
- Program expenses as a whole decreased \$157,971,476 (29.9 percent). Although the expenses for public safety (\$85,530,146), human services (\$30,366,392), economic development (\$16,108,425), legislative and executive (\$12,873,059), health (\$9,392,421), judicial (\$8,977,777) and interest and fiscal charges (\$219,417) decreased, they were offset by the increase in expenses for public works (\$4,578,191) and recreation (\$917,970).

Business-Type Activities

Business-type activities decreased the County's net position by \$14,317,150, accounting for a 7.5 percent decrease from the prior year. The key elements for this net decrease was the decrease in program revenues of \$1,415,739 and the increase in program expenses of \$17,105,843 related to contractual services.

Financial Analysis of the Government's Funds

As discussed previously, the County uses fund accounting to ensure and demonstrate compliance with finance related legal requirements.

Governmental Funds The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of expendable resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a county's net resources available for spending at the end of the year.

As of the end of the current year, the County's governmental funds reported combined ending balances of \$407,083,665, an increase of \$15,270,590 in comparison with the prior year. Approximately 15.7 percent of this total amount of \$63,872,619 constitutes unassigned fund balance, which is available for appropriation at the government's discretion within certain legal constraints and purpose restrictions. The remainder of the fund balance is reserved as nonspendable (\$7,322,983), restricted (\$316,589,036), and assigned (\$19,299,027).

The General Fund is the chief operating fund of the County. The fund balance of the County's General Fund increased \$393,479 during the current year to \$77,500,388. The unassigned fund balance of the General Fund was \$64,511,207. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 50.3 percent of total General Fund expenditures, while total fund balance represents 60.4 percent of that same amount. Revenues exceeded expenditures by \$18,535,499 due to increases in sales taxes and property taxes and reductions in health and other operating grants.

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Transfers from the General Fund to other governmental and proprietary funds amounted to \$18,142,020 and are discussed in Note 19.

Job and Family Services fund balance decreased by \$1,265,143. The decrease in fund balance is due to a larger transfer out to the Children Services Board for matching funds for the Title XX/TANF program and a reduction in the amount drawn but unspent at the end of the year.

Children Services Board fund balance increased by \$10,108,705. This increase is primarily due to total revenues continuing to outpace expenditures.

The Alcohol, Drug Addiction and Mental Health fund balance increased by \$5,994,915. This increase is primarily due to total revenues continuing to outpace expenditures as part of the six year levy plan.

The Board of Developmental Disabilities fund balance increased by \$8,259,839. This increase in fund balance is primarily the result of increased intergovernmental revenues and continued results from the Board ceasing to act as a service provider.

The Opiate Lawsuit Settlements fund balance decreased by \$19,607,601. This decrease in fund balance is primarily due to the payment of attorney fees and grants related to the various opiate lawsuit settlements previously settled.

The American Rescue Plan Act (ARPA) fund balance was \$24,291. This new fund was created to account for monies received from the United States Treasury as part of the Coronavirus Aid, Relief, and Economic Security (CARES) Act. The funding provides additional funding for state and local governments to use for revenue replacement for the provision of government services to the extent of the reduction in revenue due to the COVID-19 public health emergency; COVID-19 expenditures including assistance to small businesses, households, hard-hit industries and economic recovery; premium pay for essential workers or investments in water, sewer and broadband infrastructure.

Enterprise Funds The County's proprietary funds provide the same type of information found in the government-wide financial statements for business-type activities, but in more detail.

Unrestricted net position for the Sewer Revenue Fund at the end of the year amounted to (\$17,303,983). The decrease in unrestricted net position was primarily due to increased contractual services.

Budgetary Highlights

The County's budgeting process is prescribed by the Ohio Revised Code. Essentially, the budget is the County's appropriations, which are restricted by the amounts of anticipated revenues certified by the Budget Commission in accordance with the Ohio Revised Code. Therefore, the County's plans or desires cannot be totally reflected in the original budget. If budgeted revenues are adjusted due to actual activity then the appropriations can be adjusted, accordingly. All elected officials worked closely with the County Council to reduce, maintain, or hold down increases in departmental expenditures.

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The most significant budgeted fund is the General Fund. For calendar year 2021, the total original appropriations for the General Fund, including those for transfers out, were \$131,194,993, while the final appropriations were \$155,203,077, resulting in a net increase of \$24,008,084 or 18.3 percent. The net increase in appropriations for the General Fund was primarily due to increases in transfers/advances to other funds.

Final General Fund appropriations for 2021 were higher than the final 2020 appropriations by \$27,614,993 or 21.6 percent, and 26.5 percent higher than actual 2020 budgetary basis expenditures. Variances between the final budget and actual results for the General Fund by functional classification are described as follows:

- Actual general government expenditures were \$2,193,552 or 3.6 percent lower than budgeted. All of the general government departments had positive variances.
- Actual public safety expenditures were \$4,322,593 or 8.3 percent lower than budgeted, primarily due to reduced personnel costs in Sheriff-Jail and Adult Probation.
- Actual health expenditures were \$1,158,129 or 74.6 percent lower than budgeted, primarily due to reductions in subsidies for medically fragile children.
- Actual human services expenditures were \$1,132,617 or 22.1 percent lower than budgeted, primarily due to reductions in subsidies in the Veterans Service Commission.

Capital Asset and Debt Administration

Capital Assets The County's investment in capital assets, for its governmental and business-type activities as of December 31, 2021 amounts to \$445,495,244 (net of accumulated depreciation). The investment in capital assets includes land, construction in progress, buildings and building improvements, land improvements, machinery and equipment, pump stations, treatment plants, sewer lines, infrastructure and intangibles.

Table 3
Capital Assets at December 31
Net of Accumulated Depreciation

	Governmental Activities		Business-Type Activities		Total	
	2021	2020	2021	2020	2021	2020
Land	\$ 8,514,156	\$ 9,200,693	\$ 1,503,841	\$ 1,503,841	\$ 10,017,997	\$ 10,704,534
Construction in Progress	13,688,353	12,064,176	37,191,740	26,202,110	50,880,093	38,266,286
Buildings and Building Improvements	77,030,159	81,357,518	16,922,867	18,058,416	93,953,026	99,415,934
Land Improvements	11,735,800	10,541,760	-	-	11,735,800	10,541,760
Machinery and Equipment	4,243,121	4,996,066	8,181,249	9,341,463	12,424,370	14,337,529
Pump Stations	-	-	5,736,681	6,379,785	5,736,681	6,379,785
Treatment Plants	-	-	72,885	83,347	72,885	83,347
Sewer Lines	-	-	167,148,591	167,798,473	167,148,591	167,798,473
Infrastructure	93,213,770	96,015,408	-	-	93,213,770	96,015,408
Intangibles	312,031	293,992	-	-	312,031	293,992
Total	\$ 208,737,390	\$ 214,469,613	\$ 236,757,854	\$ 229,367,435	\$ 445,495,244	\$ 443,837,048

The increase in total capital assets of \$1,658,196 can be attributed to current year additions and accumulated depreciation exceeding current year disposals and depreciation expense. Additional information on the County's capital assets can be found in Note 11 of the Notes to Financial Statements.

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Long-term Debt At the end of the current fiscal year, the County had total bonded debt outstanding of \$49,735,000, net of the outstanding premium. The County's long-term bonded debt decreased \$10,880,000 (18 percent) during the current fiscal year.

Table 4
Long-term Debt

	Governmental Activities		Business-Type Activities		Total	
	2021	2020	2021	2020	2021	2020
General Obligation Bonds	\$ 49,671,116	\$ 55,564,754	\$ 63,884	\$ 5,050,246	\$ 49,735,000	\$ 60,615,000
ODD Loans	-	-	-	29,458	-	29,458
OPWC Loans	-	-	331,095	374,281	331,095	374,281
OWDA Loans	-	-	7,698,258	4,943,427	7,698,258	4,943,427
<i>Total</i>	<u>\$ 49,671,116</u>	<u>\$ 55,564,754</u>	<u>\$ 8,093,237</u>	<u>\$ 10,397,412</u>	<u>\$ 57,764,353</u>	<u>\$ 65,962,166</u>

The County's outstanding uninsured general obligation bonds are currently rated "AA+" by Standard & Poor's Rating Services and "Aa1" by Moody's Investors Service. Certain of the County's general obligation bonds are insured by National Public Finance Guarantee ("National") (formerly known as Financial Guaranty Insurance Company ("FGIC")). National is currently rated "AA-" by Standard & Poor's Rating Services and "Baa2" by Moody's Investors Service, and as a result the County's underlying bond ratings take precedence as the effective rating basis. State statute limits the total amount of debt a government entity may issue. The current direct debt limitation for the County is \$361,437,987, which is significantly higher than the County's outstanding net debt.

In addition to the bonded debt, the County's other long-term obligations include compensated absences, insurance claims, legal judgments, capital leases, net pension, WPCLF, FWCC and intergovernmental loans payable. Additional information on the County's long-term debt can be found in Note 17 of this report. Notes 12, 13, 14 and 15 discuss pensions, OPEB, capital leases and compensated absences, respectively.

Economic Factors and Next Year's Budgets and Rates

The average unemployment rate for the County for 2021 is 3.7 percent, which is lower than the rate of 5.2 percent a year ago. This rate, however, compares favorably to both the State's average unemployment rate of 4.5 percent and the national average of 3.9 percent.

Inflationary trends in the region compare favorably to national indices.

All of these factors were considered in preparing the County's budget for 2022. At the end of the 2021 fiscal year, the unassigned fund balance in the General Fund amounted to \$64,511,207.

Requests for Information

This financial report is designed to provide a general overview of the County's finances for all those with an interest in its finances and to show the County's accountability for the money it receives. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the County of Summit Fiscal Office, 175 South Main Street – Suite 400, Akron, Ohio 44308-1354.

County of Summit, Ohio

**Statement of Net Position
December 31, 2021**

	Primary Government			Component Units	
	Governmental Activities	Business-type Activities	Total	Land Reutilization Corporation	Summit and Medina Workforce Area Council of Governments
Assets					
Equity in Pooled Cash and Investments	\$ 454,565,651	\$ 838,731	\$ 455,404,382	\$ 1,302,459	\$ -
Cash and Investments - Segregated Accounts	3,574,975	19,456	3,594,431	-	-
Cash With Fiscal Agent	4,963,882	-	4,963,882	-	-
Receivables (Net of Allowance for Uncollectibles)					
Taxes	194,825,663	-	194,825,663	-	-
Accounts	2,594,943	9,864,282	12,459,225	-	128,756
Special Assessments	710,900	6,769,642	7,480,542	-	-
Intergovernmental Lease	7,630,000	-	7,630,000	31,924	-
Intergovernmental Loans	-	7,311,755	7,311,755	-	-
Accrued Interest	619,708	37,486	657,194	-	-
Loans	11,141,117	223,958	11,365,075	-	-
Internal Balances	3,833,586	(3,833,586)	-	-	-
Due From Other Governments	35,844,619	629,733	36,474,352	125,629	100,923
Material and Supplies Inventory	3,404,139	1,112,168	4,516,307	-	-
Inventory Held For Resale	-	-	-	765,301	-
Prepaid Items	3,025,671	8,342	3,034,013	60,142	90,527
Net Pension Asset	-	-	-	-	68,708
Net OPEB Asset (Note 13)	19,057,627	904,376	19,962,003	-	25,263
Other Asset	-	-	-	23,112	-
Nondepreciable Capital Assets	22,202,509	38,695,581	60,898,090	-	-
Depreciable Capital Assets, Net	186,534,881	198,062,273	384,597,154	6,449,687	-
Total Assets	954,529,871	260,644,197	1,215,174,068	8,758,254	414,177
Deferred Outflows of Resources					
Deferred Charge on Refunding	2,449,716	495,734	2,945,450	-	-
Pension (Note 12)	26,539,177	1,016,486	27,555,663	-	49,889
OPEB (Note 13)	12,061,221	447,023	12,508,244	-	26,486
Total Deferred Outflows of Resources	41,050,114	1,959,243	43,009,357	-	76,375
Liabilities					
Accounts Payable	14,934,231	19,788,940	34,723,171	528,891	521,751
Accrued Salaries and Wages Payable	6,403,463	380,325	6,783,788	13,187	13,474
Unearned Revenue	46,464,621	-	46,464,621	1,069	-
Accrued Interest Payable	115,454	245	115,699	-	-
Due To Other Governments	5,974,480	8,522,012	14,496,492	-	125,656
Deposits Held and Due To Others	85,286	216,829	302,115	-	-
Due To Fiscal Agent	-	-	-	-	292,982
Long-term Liabilities:					
Due Within One Year	20,897,818	2,000,278	22,898,096	734,577	57,959
Due In More Than One Year:					
Net Pension Liability (Note 12)	160,404,906	7,626,004	168,030,910	-	115,205
Other Amounts Due In More Than One Year	64,850,330	40,739,888	105,590,218	5,800,902	16,274
Total Liabilities	320,130,589	79,274,521	399,405,110	7,078,626	1,143,301
Deferred Inflows of Resources					
Property Taxes	156,982,174	-	156,982,174	-	-
Pension (Note 12)	71,051,757	3,404,876	74,456,633	-	92,000
OPEB (Note 13)	59,059,744	2,855,628	61,915,372	-	77,189
Total Deferred Inflows of Resources	287,093,675	6,260,504	293,354,179	-	169,189
Net Position					
Net Investment in Capital Assets	188,524,836	194,545,277	383,070,113	913,005	-
Restricted for:					
Capital Projects	25,376,592	-	25,376,592	-	-
Debt Service	2,745,393	-	2,745,393	-	-
Roads and Bridges	19,535,035	-	19,535,035	-	-
Health and Human Services	274,427,130	-	274,427,130	-	-
Recreation	3,010,437	-	3,010,437	-	-
Grant Programs	18,914,438	-	18,914,438	-	-
Real Estate Appraisal	9,867,081	-	9,867,081	-	-
Unclaimed Money	2,580,152	-	2,580,152	-	-
Other Purposes	-	-	-	196,201	-
Unrestricted Net Position (Deficit)	(156,625,373)	(17,476,862)	(174,102,235)	570,422	(821,938)
Total Net Position (Deficit)	\$ 388,355,721	\$ 177,068,415	\$ 565,424,136	\$ 1,679,628	\$ (821,938)

The Notes to Financial Statements are an integral part of this statement.

County of Summit, Ohio

**Statement of Activities
For the Year Ended December 31, 2021**

	Program Revenues			
	Expenses	Charges for Services and Sales	Operating Grants and Contributions	Capital Grants and Contributions
Primary Government				
Governmental Activities:				
General Government:				
Legislative and Executive	\$ 33,827,248	\$ 23,477,858	\$ 153,831	\$ -
Judicial	26,619,292	10,929,919	7,087,702	-
Public Safety	56,146,479	24,603,849	28,439,660	513,263
Public Works	20,830,665	2,627,586	14,016,532	1,519,295
Health	113,256,865	6,481,328	37,092,180	-
Economic Development	3,424,509	219,816	2,699,624	-
Human Services	104,066,500	5,746,739	94,358,839	-
Recreation	10,460,291	555,880	1,234,394	-
Debt Service:				
Interest and Fiscal Charges	2,228,715	-	-	-
Total Governmental Activities	370,860,564	74,642,975	185,082,762	2,032,558
Business-type Activities:				
Sewer	63,398,472	46,357,278	51,502	2,269,273
Total Business-type Activities	63,398,472	46,357,278	51,502	2,269,273
Total - Primary Government	\$ 434,259,036	\$ 121,000,253	\$ 185,134,264	\$ 4,301,831
Component Units				
Land Reutilization Corporation	\$ 4,300,558	\$ 3,674,710	\$ 468,110	\$ 75,972
Summit and Medina Workforce Area				
Council of Governments	5,939,527	-	5,465,664	-
	\$ 10,240,085	\$ 3,674,710	\$ 5,933,774	\$ 75,972

General Revenues

Property Taxes Levied for:

General Purposes
Children Services Board
Alcohol, Drug Addiction & Mental Health
Board of Developmental Disabilities
Akron Zoo Project
Debt Service

Sales and Use Tax Levied for:

General Purposes
Other Taxes
Property Transfer Tax
Permissive Tax

Unrestricted Contributions

Investment Income

Miscellaneous

Total General Revenues

Change in Net Position

Net Position (Deficit) Beginning of Year

Net Position (Deficit) End of Year

The Notes to Financial Statements are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Position				
Primary Government			Component Units	
Governmental Activities	Business-type Activities	Total	Land Reutilization Corporation	Summit and Medina Workforce Area Council of Governments
\$ (10,195,559)	\$ -	\$ (10,195,559)	\$ -	\$ -
(8,601,671)	-	(8,601,671)	-	-
(2,589,707)	-	(2,589,707)	-	-
(2,667,252)	-	(2,667,252)	-	-
(69,683,357)	-	(69,683,357)	-	-
(505,069)	-	(505,069)	-	-
(3,960,922)	-	(3,960,922)	-	-
(8,670,017)	-	(8,670,017)	-	-
(2,228,715)	-	(2,228,715)	-	-
(109,102,269)	-	(109,102,269)	-	-
-	(14,720,419)	(14,720,419)	-	-
-	(14,720,419)	(14,720,419)	-	-
(109,102,269)	(14,720,419)	(123,822,688)	-	-
-	-	-	(81,766)	-
-	-	-	-	(473,863)
-	-	-	(81,766)	(473,863)
21,700,298	-	21,700,298	-	-
37,267,627	-	37,267,627	-	-
32,305,096	-	32,305,096	-	-
49,278,961	-	49,278,961	-	-
9,016,796	-	9,016,796	-	-
7,209,111	-	7,209,111	-	-
54,855,907	-	54,855,907	-	-
11,847,352	-	11,847,352	-	-
6,949,284	-	6,949,284	-	-
15,947,871	-	15,947,871	1,836,406	-
826,287	65,951	892,238	11,690	-
10,077,734	337,318	10,415,052	840	401,256
257,282,324	403,269	257,685,593	1,848,936	401,256
148,180,055	(14,317,150)	133,862,905	1,767,170	(72,607)
240,175,666	191,385,565	431,561,231	(87,542)	(749,331)
\$ 388,355,721	\$ 177,068,415	\$ 565,424,136	\$ 1,679,628	\$ (821,938)

County of Summit, Ohio

***Balance Sheet
Governmental Funds
December 31, 2021***

	General	Job & Family Services	Children Services Board	Alcohol, Drug Addiction & Mental Health
Assets				
Equity in Pooled Cash and Investments	\$ 63,205,913	\$ 1,573,726	\$ 40,132,954	\$ 61,852,687
Cash and Investments - Segregated Accounts	1,002,190	515	1,798,340	1,893
Cash With Fiscal Agent	-	-	-	-
Receivables (Net of Allowance for Uncollectibles)				
Taxes	38,696,420	-	42,165,292	37,664,367
Accounts	1,927,659	141,178	130,561	19,614
Special Assessments	-	-	-	-
Accrued Interest	595,448	-	24,260	-
Intergovernmental Lease	-	-	-	-
Loans	-	-	-	-
Interfund	3,600,000	-	-	-
Due From Other Funds	272,512	18,837	-	-
Due From Other Governments	13,664,295	9,418	1,970,051	1,850,738
Material and Supplies Inventory	193,003	15,186	-	-
Prepaid Items	366,385	338,194	328,741	69,197
<i>Total Assets</i>	<u>\$ 123,523,825</u>	<u>\$ 2,097,054</u>	<u>\$ 86,550,199</u>	<u>\$ 101,458,496</u>
Liabilities				
Accounts Payable	\$ 2,394,764	\$ 1,099,349	\$ 1,655,305	\$ 2,426,744
Accrued Salaries and Wages Payable	2,675,009	656,098	850,660	61,966
Unearned Revenue	-	-	-	-
Compensated Absences	277,531	40,130	16,502	-
Due To Other Funds	84,823	259,139	23,277	45,930
Due To Other Governments	4,467,925	327,546	246,339	9,802
Deposits Held and Due To Others	-	-	-	-
<i>Total Liabilities</i>	<u>9,900,052</u>	<u>2,382,262</u>	<u>2,792,083</u>	<u>2,544,442</u>
Deferred Inflows of Resources				
Property Taxes	21,276,647	-	36,975,980	33,013,739
Unavailable Revenue	14,846,738	-	7,122,124	6,365,852
<i>Total Deferred Inflows of Resources</i>	<u>36,123,385</u>	<u>-</u>	<u>44,098,104</u>	<u>39,379,591</u>
Fund Balances				
Nonspendable	3,139,540	353,380	328,741	69,197
Restricted	-	-	39,331,271	59,465,266
Assigned	9,849,641	-	-	-
Unassigned (Deficit)	64,511,207	(638,588)	-	-
<i>Total Fund Balances (Deficit)</i>	<u>77,500,388</u>	<u>(285,208)</u>	<u>39,660,012</u>	<u>59,534,463</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 123,523,825</u>	<u>\$ 2,097,054</u>	<u>\$ 86,550,199</u>	<u>\$ 101,458,496</u>

The Notes to Financial Statements are an integral part of this statement.

Board of Developmental Disabilities	Opiate Lawsuit Settlements	American Rescue Plan Act (ARPA)	Other Governmental Funds	Total Governmental Funds
\$ 70,755,071	\$ 81,061,032	\$ 46,488,912	\$ 63,658,930	\$ 428,729,225
7,500	-	-	764,537	3,574,975
4,963,882	-	-	-	4,963,882
57,454,120	-	-	18,845,464	194,825,663
1,500	-	-	322,197	2,542,709
-	-	-	710,900	710,900
-	-	-	-	619,708
-	-	-	7,630,000	7,630,000
-	-	-	11,141,117	11,141,117
-	-	-	-	3,600,000
-	-	-	1,250,893	1,542,242
6,261,420	-	-	12,038,021	35,793,943
76,935	-	-	2,976,318	3,261,442
166,982	-	-	211,890	1,481,389
<u>\$ 139,687,410</u>	<u>\$ 81,061,032</u>	<u>\$ 46,488,912</u>	<u>\$ 119,550,267</u>	<u>\$ 700,417,195</u>
\$ 955,383	\$ -	\$ -	\$ 3,803,937	\$ 12,335,482
1,003,199	-	-	963,664	6,210,596
-	-	46,464,621	-	46,464,621
266,069	-	-	74,295	674,527
160,125	-	-	1,159,851	1,733,145
718,502	-	-	175,076	5,945,190
1,606	-	-	83,680	85,286
<u>3,104,884</u>	<u>-</u>	<u>46,464,621</u>	<u>6,260,503</u>	<u>73,448,847</u>
50,359,941	-	-	15,355,867	156,982,174
11,316,225	-	-	23,251,570	62,902,509
<u>61,676,166</u>	<u>-</u>	<u>-</u>	<u>38,607,437</u>	<u>219,884,683</u>
243,917	-	-	3,188,208	7,322,983
74,662,443	81,061,032	24,291	62,044,733	316,589,036
-	-	-	9,449,386	19,299,027
-	-	-	-	63,872,619
<u>74,906,360</u>	<u>81,061,032</u>	<u>24,291</u>	<u>74,682,327</u>	<u>407,083,665</u>
<u>\$ 139,687,410</u>	<u>\$ 81,061,032</u>	<u>\$ 46,488,912</u>	<u>\$ 119,550,267</u>	<u>\$ 700,417,195</u>

County of Summit, Ohio

***Reconciliation of Total Governmental Fund Balances to the
Statement of Net Position of Governmental Activities
December 31, 2021***

Total Governmental Funds Balances	\$	407,083,665
<i>Amounts reported for governmental activities in the statement of net position are different because</i>		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		208,737,390
Other long-term assets are not available to pay for current- period expenditures and therefore are deferred in the funds:		
Property Taxes	\$	22,848,666
Sales and Use Tax		5,297,893
Charges for Services		1,242,559
Intergovernmental		20,573,582
Intergovernmental Lease		7,630,000
Special Assessments		710,900
Investment Income		182,874
Other		<u>4,416,035</u>
Total		62,902,509
Internal service funds are used by management to charge the costs of services provided to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.		
Net Position of Internal Service Funds		12,968,366
Capital Assets (included above)		(933,011)
Compensated Absences (included below)		1,026,955
Insurance Claims Payable (included below)		5,090,950
Capital Leases (included below)		660,293
Deferred Outflows - Pension (included below)		(1,359,379)
Deferred Inflows - Pension (included below)		2,341,693
Net Pension Liability (included below)		4,629,157
Net OPEB Asset		(548,978)
Deferred Outflows - OPEB (included below)		(718,071)
Deferred Inflows - OPEB (included below)		1,899,044
Internal Balance Elimination		<u>172,879</u>
Total		25,229,898
Deferred outflows of resources represent deferred amount on refundings which are not reported in funds.		2,449,716
Long-term liabilities, including bonds payable and accrued interest payable, are not due and payable in the current period and therefore are not reported in the funds:		
Accrued Interest Payable		(115,454)
Compensated Absences		(25,127,183)
Legal Judgments		(800,000)
Capital Leases		(660,293)
Insurance Claims Payable		(5,090,950)
General Obligation Debt		<u>(53,395,195)</u>
Total		(85,189,075)
The net pension liability, and net OPEB asset are not due and payable in the current period; therefore, the asset, liability and related deferred inflows/outflows are not reported in the funds:		
Deferred Outflows - Pension		26,539,177
Deferred Inflows - Pension		(71,051,757)
Net Pension Liability		(160,404,906)
Net OPEB Asset		19,057,627
Deferred Outflows - OPEB		12,061,221
Deferred Inflows - OPEB		<u>(59,059,744)</u>
		(232,858,382)
<i>Net Position of Governmental Activities</i>	\$	<u>388,355,721</u>

The Notes to Financial Statements are an integral part of this statement.

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County of Summit, Ohio

***Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2021***

	General	Job & Family Services	Children Services Board	Alcohol, Drug Addiction & Mental Health
Revenues				
Taxes:				
Property	\$ 21,053,470	\$ -	\$ 36,313,319	\$ 31,441,261
Sales and Use	54,646,261	-	-	-
Other	11,847,352	-	-	-
Licenses and Permits	45,659	-	-	-
Charges for Services	35,507,263	404,651	26,128	689
Fines and Forfeitures	481,208	127,749	-	-
Intergovernmental	21,613,737	37,857,244	26,952,318	15,260,370
Special Assessments	-	-	-	-
Investment Income	449,378	-	-	-
Other	1,212,861	480,378	917,287	86,242
<i>Total Revenues</i>	<u>146,857,189</u>	<u>38,870,022</u>	<u>64,209,052</u>	<u>46,788,562</u>
Expenditures				
General Government:				
Legislative and Executive	29,415,610	-	-	-
Judicial	32,042,399	-	-	-
Public Safety	59,428,103	-	-	-
Public Works	272,168	-	-	-
Health	1,008,044	-	-	40,793,647
Economic Development	-	-	-	-
Human Services	2,047,178	41,097,446	57,704,256	-
Recreation	-	-	-	-
Other	4,108,188	-	-	-
Capital Outlay	-	-	-	-
Debt Service:				
Principal Retirement	-	-	-	-
Interest and Fiscal Charges	-	-	-	-
<i>Total Expenditures</i>	<u>128,321,690</u>	<u>41,097,446</u>	<u>57,704,256</u>	<u>40,793,647</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>18,535,499</u>	<u>(2,227,424)</u>	<u>6,504,796</u>	<u>5,994,915</u>
Other Financing Sources (Uses)				
Issuance of Debt	-	-	-	-
Premium on Debt	-	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	-	-
Transfers In	-	4,566,190	3,603,909	-
Transfers Out	(18,142,020)	(3,603,909)	-	-
<i>Total Other Financing Sources (Uses)</i>	<u>(18,142,020)</u>	<u>962,281</u>	<u>3,603,909</u>	<u>-</u>
<i>Net Change in Fund Balances</i>	393,479	(1,265,143)	10,108,705	5,994,915
Fund Balances Beginning of Year	<u>77,106,909</u>	<u>979,935</u>	<u>29,551,307</u>	<u>53,539,548</u>
<i>Fund Balances (Deficit) End of Year</i>	<u>\$ 77,500,388</u>	<u>\$ (285,208)</u>	<u>\$ 39,660,012</u>	<u>\$ 59,534,463</u>

The Notes to Financial Statements are an integral part of this statement.

Board of Developmental Disabilities	Opiate Lawsuit Settlements	American Rescue Plan Act (ARPA)	Other Governmental Funds	Total Governmental Funds
\$ 47,961,246	\$ -	\$ -	\$ 15,224,170	\$ 151,993,466
-	-	-	-	54,646,261
-	-	-	6,949,284	18,796,636
-	-	-	660,845	706,504
21,736	-	-	15,882,617	51,843,084
-	-	-	763,848	1,372,805
22,853,107	-	-	78,474,117	203,010,893
-	-	-	985,878	985,878
9	-	24,291	395,469	869,147
600,013	3,800,000	-	3,115,927	10,212,708
71,436,111	3,800,000	24,291	122,452,155	494,437,382
-	-	-	9,685,064	39,100,674
-	-	-	5,132,249	37,174,648
-	-	-	26,662,303	86,090,406
-	-	-	21,665,622	21,937,790
63,176,272	-	-	1,111,052	106,089,015
-	-	-	2,702,195	2,702,195
-	-	-	25,143,980	125,992,860
-	-	-	9,005,246	9,005,246
-	23,407,601	-	478,937	27,994,726
-	-	-	13,974,541	13,974,541
-	-	-	6,594,130	6,594,130
-	-	-	5,798,398	5,798,398
63,176,272	23,407,601	-	127,953,717	482,454,629
8,259,839	(19,607,601)	24,291	(5,501,562)	11,982,753
-	-	-	22,850,000	22,850,000
-	-	-	2,699,996	2,699,996
-	-	-	(22,149,508)	(22,149,508)
-	-	-	16,446,416	24,616,515
-	-	-	(2,983,237)	(24,729,166)
-	-	-	16,863,667	3,287,837
8,259,839	(19,607,601)	24,291	11,362,105	15,270,590
66,646,521	100,668,633	-	63,320,222	391,813,075
\$ 74,906,360	\$ 81,061,032	\$ 24,291	\$ 74,682,327	\$ 407,083,665

County of Summit, Ohio

***Reconciliation of the Statement of Revenues, Expenditures and Changes
in Fund Balances Governmental Funds to the Statement of Activities
For the Year Ended December 31, 2021***

Net Change in Fund Balances - Total Governmental Funds	\$ 15,270,590
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Amounts reported for governmental activities in the statement of activities are different because

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation exceeded capital outlay in the current period.

Capital Assets	\$ 9,469,724	
Current Year Depreciation	<u>(13,388,595)</u>	
Total		(3,918,871)

Governmental funds only report the disposal of capital assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal.	(1,813,352)
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Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.

Property Taxes	4,784,423	
Sales and Use Tax	209,646	
Charges for Services	1,186,073	
Intergovernmental	201,272	
Special Assessments	19,305	
Investment Income	(45,182)	
Other	(774,974)	
Premium on Debt Issuance	<u>(2,699,996)</u>	
Total		2,880,567

The issuance of bonds is reported as an other financing source in the governmental funds; however, in the statement of activities, they are not reported as revenues as they increase liabilities on the statement of net position.	(22,850,000)
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Repayment of long-term debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.

Bond Principal Payments	6,594,130	
Payment to Refunded Bond Escrow Agent	22,149,508	
Capital Lease Principal Payments	<u>211,226</u>	
Total		28,954,864

Some expenses reported in the statement of activities, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

Accrued Interest on Bonds	93,130	
Amortization of Premium	1,107,894	
Deferred Amount on Refunding	2,456,089	
Compensated Absences	1,330,778	
Legal Judgements	<u>(800,000)</u>	
Total		4,187,891

Internal service funds used by management to charge the costs of services provided to individual funds are not reported in the entity-wide statement of activities. Governmental fund expenditures and related internal service fund revenues are eliminated.	(7,338,894)
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Contractually-required contributions are reported as expenditures in governmental funds; however, the statement of net position reports these amounts as deferred outflows.

Pension	21,171,685
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Except for amounts reported as deferred inflows/outflows, changes in the net pension/OPEB liability are reported as pension/OPEB expense in the statement of activities.

Pension	(3,243,509)	
OPEB	<u>114,879,084</u>	

<i>Change in Net Position of Governmental Activities</i>	<u>\$ 148,180,055</u>
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The Notes to Financial Statements are an integral part of this statement.

County of Summit, Ohio

**Statement of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2021**

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenues				
Taxes:				
Property	\$ 19,951,881	\$ 21,202,229	\$ 20,487,640	\$ (714,589)
Sales and Use	46,635,024	53,801,689	53,798,662	(3,027)
Other	11,351,790	11,845,460	11,861,968	16,508
Licenses and Permits	38,000	38,000	44,707	6,707
Charges for Services	14,581,805	17,196,292	18,089,955	893,663
Fines and Forfeitures	513,789	495,998	539,759	43,761
Intergovernmental	9,932,432	19,303,046	18,880,381	(422,665)
Investment Income	4,368,753	2,626,566	3,084,134	457,568
Other	3,438,906	-	1,303,218	1,303,218
<i>Total Revenues</i>	<u>110,812,380</u>	<u>126,509,280</u>	<u>128,090,424</u>	<u>1,581,144</u>
Expenditures				
General Government:				
Legislative and Executive	24,700,652	27,011,734	26,130,882	880,852
Judicial	32,343,164	33,215,539	31,902,839	1,312,700
Public Safety	52,583,494	52,102,107	47,779,514	4,322,593
Health	1,553,428	1,553,428	395,299	1,158,129
Human Services	8,659,042	5,119,852	3,987,235	1,132,617
Other	7,405,213	10,889,838	5,945,579	4,944,259
<i>Total Expenditures</i>	<u>127,244,993</u>	<u>129,892,498</u>	<u>116,141,348</u>	<u>13,751,150</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>(16,432,613)</u>	<u>(3,383,218)</u>	<u>11,949,076</u>	<u>15,332,294</u>
Other Financing Sources (Uses)				
Transfers In	2,356,000	2,356,000	180,000	(2,176,000)
Transfers Out	(3,950,000)	(21,710,579)	(18,275,306)	3,435,273
Advances Out	-	(3,600,000)	(3,600,000)	-
Other Financing Sources	1,541,800	5,190,000	-	(5,190,000)
<i>Total Other Financing Sources (Uses)</i>	<u>(52,200)</u>	<u>(17,764,579)</u>	<u>(21,695,306)</u>	<u>(3,930,727)</u>
<i>Net Change in Fund Balance</i>	<u>(16,484,813)</u>	<u>(21,147,797)</u>	<u>(9,746,230)</u>	<u>11,401,567</u>
Fund Balance - Beginning	7,148,868	7,148,868	7,148,868	
Prior Year Encumbrance Appropriations	<u>10,610,393</u>	<u>10,610,393</u>	<u>10,610,393</u>	
<i>Fund Balance (Deficit) - Ending</i>	<u>\$ 1,274,448</u>	<u>\$ (3,388,536)</u>	<u>\$ 8,013,031</u>	<u>\$ 11,401,567</u>

The Notes to Financial Statements are an integral part of this statement.

County of Summit, Ohio

***Statement of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Job & Family Services Fund
For the Year Ended December 31, 2021***

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenues				
Charges for Services	\$ -	\$ 376,396	\$ 376,396	\$ -
Fines and Forfeitures	145,000	145,000	127,749	(17,251)
Intergovernmental	50,615,000	46,048,810	39,246,899	(6,801,911)
Other	220,000	417,251	448,694	31,443
<i>Total Revenues</i>	<u>50,980,000</u>	<u>46,987,457</u>	<u>40,199,738</u>	<u>(6,787,719)</u>
Expenditures				
Human Services	49,952,040	46,707,358	43,923,593	2,783,765
<i>Total Expenditures</i>	<u>49,952,040</u>	<u>46,707,358</u>	<u>43,923,593</u>	<u>2,783,765</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>1,027,960</u>	<u>280,099</u>	<u>(3,723,855)</u>	<u>(4,003,954)</u>
Other Financing Sources (Uses)				
Transfers In	-	4,566,190	4,566,190	-
Transfers Out	-	(3,603,909)	(3,603,909)	-
Other Financing Sources	9,100,000	8,165,492	-	(8,165,492)
<i>Total Other Financing Sources (Uses)</i>	<u>9,100,000</u>	<u>9,127,773</u>	<u>962,281</u>	<u>(8,165,492)</u>
<i>Net Change in Fund Balance</i>	10,127,960	9,407,872	(2,761,574)	(12,169,446)
Fund Balance (Deficit) - Beginning	(2,018,573)	(2,018,573)	(2,018,573)	
Prior Year Encumbrance Appropriations	2,866,940	2,866,940	2,866,940	
<i>Fund Balance (Deficit) - Ending</i>	<u>\$ 10,976,327</u>	<u>\$ 10,256,239</u>	<u>\$ (1,913,207)</u>	<u>\$ (12,169,446)</u>

The Notes to Financial Statements are an integral part of this statement.

County of Summit, Ohio

***Statement of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Children Services Board Fund
For the Year Ended December 31, 2021***

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenues				
Property Taxes	\$ 39,240,550	\$ 36,389,312	\$ 36,228,793	\$ (160,519)
Charges for Services	3,921,366	-	36,280	36,280
Intergovernmental	14,165,000	21,208,288	26,873,843	5,665,555
Other	3,670,282	117,872	671,647	553,775
<i>Total Revenues</i>	<u>60,997,198</u>	<u>57,715,472</u>	<u>63,810,563</u>	<u>6,095,091</u>
Expenditures				
Human Services	64,198,147	64,198,147	60,621,833	3,576,314
<i>Total Expenditures</i>	<u>64,198,147</u>	<u>64,198,147</u>	<u>60,621,833</u>	<u>3,576,314</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>(3,200,949)</u>	<u>(6,482,675)</u>	<u>3,188,730</u>	<u>9,671,405</u>
Other Financing Sources (Uses)				
Transfers In	-	3,603,909	3,603,909	-
Other Financing Sources	600	-	-	-
<i>Total Other Financing Sources (Uses)</i>	<u>600</u>	<u>3,603,909</u>	<u>3,603,909</u>	<u>-</u>
<i>Net Change in Fund Balance</i>	<u>(3,200,349)</u>	<u>(2,878,766)</u>	<u>6,792,639</u>	<u>9,671,405</u>
Fund Balance - Beginning	24,145,056	24,145,056	24,145,056	
Prior Year Encumbrance Appropriations	<u>4,249,929</u>	<u>4,249,929</u>	<u>4,249,929</u>	
<i>Fund Balance - Ending</i>	<u>\$ 25,194,636</u>	<u>\$ 25,516,219</u>	<u>\$ 35,187,624</u>	<u>\$ 9,671,405</u>

The Notes to Financial Statements are an integral part of this statement.

County of Summit, Ohio

***Statement of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Alcohol, Drug Addiction & Mental Health Fund
For the Year Ended December 31, 2021***

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenues				
Property Taxes	\$ 35,010,706	\$ 31,469,054	\$ 31,367,639	\$ (101,415)
Intergovernmental	9,844,117	13,674,083	15,048,354	1,374,271
Other	30,000	30,000	95,483	65,483
<i>Total Revenues</i>	<u>44,884,823</u>	<u>45,173,137</u>	<u>46,511,476</u>	<u>1,338,339</u>
Expenditures				
Health	50,430,701	50,430,701	45,031,919	5,398,782
<i>Total Expenditures</i>	<u>50,430,701</u>	<u>50,430,701</u>	<u>45,031,919</u>	<u>5,398,782</u>
<i>Net Change in Fund Balance</i>	(5,545,878)	(5,257,564)	1,479,557	6,737,121
Fund Balance - Beginning	49,021,447	49,021,447	49,021,447	
Prior Year Encumbrance Appropriations	<u>5,000,314</u>	<u>5,000,314</u>	<u>5,000,314</u>	
<i>Fund Balance - Ending</i>	<u>\$ 48,475,883</u>	<u>\$ 48,764,197</u>	<u>\$ 55,501,318</u>	<u>\$ 6,737,121</u>

The Notes to Financial Statements are an integral part of this statement.

County of Summit, Ohio

***Statement of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Board of Developmental Disabilities Fund
For the Year Ended December 31, 2021***

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenues				
Property Taxes	\$ 47,454,163	\$ 47,866,566	\$ 47,848,939	\$ (17,627)
Charges for Services	-	40,000	21,736	(18,264)
Intergovernmental	6,745,465	14,933,845	20,750,297	5,816,452
Other	8,164,549	2,559,551	1,065,706	(1,493,845)
Investment Income	-	-	10	10
<i>Total Revenues</i>	<u>62,364,177</u>	<u>65,399,962</u>	<u>69,686,688</u>	<u>4,286,726</u>
Expenditures				
Health	<u>85,171,553</u>	<u>86,917,804</u>	<u>80,145,894</u>	<u>6,771,910</u>
<i>Total Expenditures</i>	<u>85,171,553</u>	<u>86,917,804</u>	<u>80,145,894</u>	<u>6,771,910</u>
<i>Net Change in Fund Balance</i>	(22,807,376)	(21,517,842)	(10,459,206)	11,058,636
Fund Balance - Beginning	44,492,719	44,492,719	44,492,719	
Prior Year Encumbrance Appropriations	<u>16,258,330</u>	<u>16,258,330</u>	<u>16,258,330</u>	
<i>Fund Balance - Ending</i>	<u>\$ 37,943,673</u>	<u>\$ 39,233,207</u>	<u>\$ 50,291,843</u>	<u>\$ 11,058,636</u>

The Notes to Financial Statements are an integral part of this statement.

County of Summit, Ohio

***Statement of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Opiate Lawsuit Settlements Fund
For the Year Ended December 31, 2021***

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenues				
Other	\$ -	\$ -	\$ 3,800,000	\$ 3,800,000
<i>Total Revenues</i>	<u>-</u>	<u>-</u>	<u>3,800,000</u>	<u>3,800,000</u>
Expenditures				
Human Services				
Other	19,087,032	100,668,632	29,906,032	70,762,600
<i>Total Expenditures</i>	<u>19,087,032</u>	<u>100,668,632</u>	<u>29,906,032</u>	<u>70,762,600</u>
<i>Net Change in Fund Balance</i>	(19,087,032)	(100,668,632)	(26,106,032)	74,562,600
Fund Balance - Beginning	81,581,600	81,581,600	81,581,600	
Prior Year Encumbrance Appropriations	<u>19,087,032</u>	<u>19,087,032</u>	<u>19,087,032</u>	
<i>Fund Balance - Ending</i>	<u>\$ 81,581,600</u>	<u>\$ -</u>	<u>\$ 74,562,600</u>	<u>\$ 74,562,600</u>

The Notes to Financial Statements are an integral part of this statement.

County of Summit, Ohio

***Statement of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
American Rescue Plan Act Fund
For the Year Ended December 31, 2021***

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenues				
Intergovernmental	\$ -	\$ 7,000,000	\$ 46,464,621	\$ 39,464,621
Investment Income	-	-	20,439	20,439
<i>Total Revenues</i>	<u>-</u>	<u>7,000,000</u>	<u>46,485,060</u>	<u>39,485,060</u>
Expenditures				
Public Safety	-	7,000,000	31,300	6,968,700
<i>Total Expenditures</i>	<u>-</u>	<u>7,000,000</u>	<u>31,300</u>	<u>6,968,700</u>
<i>Net Change in Fund Balance</i>	-	-	46,453,760	46,453,760
Fund Balance - Beginning	-	-	-	
<i>Fund Balance - Ending</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 46,453,760</u>	<u>\$ 46,453,760</u>

The Notes to Financial Statements are an integral part of this statement.

County of Summit, Ohio

**Statement of Net Position
Proprietary Funds
December 31, 2021**

	Business-type Activities Sewer Revenue	Governmental Activities Internal Service Funds
Assets		
<i>Current Assets:</i>		
Equity in Pooled Cash and Investments	\$ 838,731	\$ 25,836,426
Cash and Investments - Segregated Accounts	19,456	-
Receivables (Net of Allowance for Uncollectibles)		
Accounts	9,864,282	52,234
Special Assessments	6,769,642	-
Intergovernmental Loans	7,311,755	-
Accrued Interest	37,486	-
Loans	223,958	-
Due From Other Funds	1,246	259,814
Due From Other Governments	629,733	50,676
Material and Supplies Inventory	1,112,168	142,697
Prepaid Items	8,342	1,544,282
<i>Total Current Assets</i>	<u>26,816,799</u>	<u>27,886,129</u>
<i>Noncurrent Assets:</i>		
Net OPEB Asset	904,376	548,978
Capital Assets:		
Nondepreciable Capital Assets	38,695,581	-
Depreciable Capital Assets, Net	198,062,273	933,011
<i>Total Noncurrent Assets</i>	<u>237,662,230</u>	<u>1,481,989</u>
<i>Total Assets</i>	<u>264,479,029</u>	<u>29,368,118</u>
Deferred Outflows of Resources		
Deferred Charge on Refunding	495,734	-
Pension (Note 12)	1,016,486	1,359,379
OPEB (Note 13)	447,023	718,071
<i>Total Deferred Outflows of Resources</i>	<u>1,959,243</u>	<u>2,077,450</u>
Liabilities		
<i>Current Liabilities:</i>		
Accounts Payable	19,788,940	2,598,749
Accrued Salaries and Wages Payable	380,325	192,867
Accrued Interest Payable	245	-
Interfund Payable	3,600,000	-
Compensated Absences	329,589	294,305
Due To Other Funds	61,953	8,204
Due To Other Governments	8,522,012	29,290
Deposits Held and Due To Others	216,829	-
Claims Payable	-	4,108,156
General Obligation Bonds Payable	65,266	-
Capital Leases Payable	-	215,768
Intergovernmental Loans Payable	112,829	-
OWDA Loans Payable	433,823	-
OPWC Loans Payable	14,395	-
WPCLF Loans Payable	1,044,376	-
<i>Total Current Liabilities</i>	<u>34,570,582</u>	<u>7,447,339</u>
<i>Long-term Liabilities:</i>		
Compensated Absences	820,488	732,650
Claims Payable	-	982,794
Capital Leases Payable	-	444,525
Intergovernmental Loans Payable	1,560,396	-
OWDA Loans Payable	7,264,435	-
OPWC Loans Payable	316,700	-
WPCLF Loans Payable	29,796,519	-
FWCC Loans Payable	981,350	-
Net Pension Liability (Note 12)	7,626,004	4,629,157
<i>Total Long-term Liabilities</i>	<u>48,365,892</u>	<u>6,789,126</u>
<i>Total Liabilities</i>	<u>82,936,474</u>	<u>14,236,465</u>
Deferred Inflows of Resources		
Pension (Note 12)	3,404,876	2,341,693
OPEB (Note 13)	2,855,628	1,899,044
<i>Total Deferred Inflows of Resources</i>	<u>6,260,504</u>	<u>4,240,737</u>
Net Position		
Net Investment in Capital Assets	194,545,277	272,718
Unrestricted (Deficit)	(17,303,983)	12,695,648
<i>Total Net Position</i>	<u>177,241,294</u>	<u>\$ 12,968,366</u>
Adjustment to reflect the consolidation of internal service fund activities related to enterprise fund	(172,879)	
<i>Net position of business-type activities (page 19)</i>	<u>\$ 177,068,415</u>	

The Notes to Financial Statements are an integral part of this statement.

County of Summit, Ohio

Statement of Revenues, Expenses and Changes in Net Position
Proprietary Funds
For the Year Ended December 31, 2021

	Business-type Activities Sewer Revenue	Governmental Activities Internal Service Funds
Operating Revenues		
Charges for Services	\$ 46,357,278	\$ 70,653,838
Other	337,318	52,234
<i>Total Operating Revenues</i>	<u>46,694,596</u>	<u>70,706,072</u>
Operating Expenses		
Personal Services	4,544,895	3,351,006
Contractual Services	45,023,352	6,116,746
Material and Supplies	1,012,759	134,709
Claims Expense	-	64,992,942
Depreciation	6,981,774	515,919
Other	5,043,167	144,963
<i>Total Operating Expenses</i>	<u>62,605,947</u>	<u>75,256,285</u>
<i>Operating Loss</i>	<u>(15,911,351)</u>	<u>(4,550,213)</u>
Non-Operating Revenues (Expenses)		
Intergovernmental Revenue	51,502	491,026
Investment Income	65,951	2,322
Interest and Fiscal Charges	(778,845)	(87,431)
(Loss) on Sale of Capital Assets	-	(13,218)
<i>Total Non-Operating Revenues (Expenses)</i>	<u>(661,392)</u>	<u>392,699</u>
<i>Loss Before Capital Contributions and Transfers</i>	<u>(16,572,743)</u>	<u>(4,157,514)</u>
Capital Contributions	2,269,273	-
Transfers In	-	112,651
<i>Total Capital Contributions and Transfers</i>	<u>2,269,273</u>	<u>112,651</u>
<i>Change in Net Position</i>	<u>(14,303,470)</u>	<u>(4,044,863)</u>
Net Position - Beginning	<u>191,544,764</u>	<u>17,013,229</u>
<i>Net Position - Ending</i>	<u>\$ 177,241,294</u>	<u>\$ 12,968,366</u>
<i>Change in Net Position Sewer Revenue</i>	(14,303,470)	
Adjustment to reflect the consolidation of internal service fund activities related to enterprise fund	(13,680)	
<i>Change in Net Position of business-type activities (page 21)</i>	<u>(14,317,150)</u>	

The Notes to Financial Statements are an integral part of this statement.

County of Summit, Ohio

***Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2021***

	Business-type Activities Sewer Revenue	Governmental Activities Internal Service Funds
Cash Flows from Operating Activities		
Cash Receipts from Customers	\$ 47,597,053	\$ 71,307,814
Cash Receipts - Other	345,722	-
Cash Payments for Goods and Services	(36,870,215)	(6,595,034)
Cash Payments for Insurance Claims	-	(63,989,925)
Cash Payments to Employees	(11,005,940)	(6,456,703)
<i>Net Cash Provided (Used) by Operating Activities</i>	<u>66,620</u>	<u>(5,733,848)</u>
Cash Flows from Non-Capital Financing Activities		
Cash Receipts from Intergovernmental	1,076,198	3,950,018
Cash Receipts from Interfund Payable	3,600,000	-
Transfers In	-	112,651
<i>Net Cash Provided by Non-Capital Financing Activities</i>	<u>4,676,198</u>	<u>4,062,669</u>
Cash Flows from Capital and Related Financing Activities		
Cash Proceeds from Debt	16,995,968	-
Cash Receipts from Special Assessments	143,962	-
Cash Payments for Capital Acquisitions	(12,102,920)	(469,357)
Cash Payments for Debt Retirement	(11,582,772)	(211,226)
Cash Payments for Interest Expense	(820,036)	(87,431)
<i>Net Cash Used by Capital and Related Financing Activities</i>	<u>(7,365,798)</u>	<u>(768,014)</u>
Cash Flows from Investing Activities		
Interest on Investments	-	2,322
<i>Net Decrease Equity in Pooled Cash and Investments</i>	<u>(2,622,980)</u>	<u>(2,436,871)</u>
Equity in Pooled Cash and Investments - January 1	<u>3,481,167</u>	<u>28,273,297</u>
<i>Equity in Pooled Cash and Investments - December 31</i>	<u>\$ 858,187</u>	<u>\$ 25,836,426</u>

(Continued)

County of Summit, Ohio

***Statement of Cash Flows
Proprietary Funds (Continued)
For the Year Ended December 31, 2021***

	Business-type Activities Sewer Revenue	Governmental Activities Internal Service Funds
Reconciliation of Operating Loss to Net Cash Provided (Used) by Operating Activities		
Operating Loss	\$ (15,911,351)	\$ (4,550,213)
Adjustments:		
Depreciation	6,981,774	515,919
(Increase) Decrease in Assets and Deferred Outflows:		
Receivables	297,380	158,666
Due From Other Funds	(1,246)	(43,832)
Due From Other Governments	988,953	486,908
Material and Supplies Inventory	(143,598)	(107,994)
Net OPEB Asset	(904,376)	(548,978)
Other Operating Assets	(3,377)	(326,302)
Deferred Outflows of Resources - Pension	713,309	(58,151)
Deferred Outflows of Resources - OPEB	749,182	165,884
Increase (Decrease) in Liabilities and Deferred Inflows:		
Accounts Payable	12,371,142	1,100,289
Accrued Salaries and Wages Payable	109,190	42,444
Compensated Absences	(159,501)	178,863
Due To Other Funds	3,585	4,041
Due To Other Governments	1,990,264	3,026
Deposits Held and Due to Others	(7,450)	-
Insurance Claims Payable	-	139,465
Net Pension Liability	(2,547,784)	(612,678)
Net OPEB Liability	(7,019,837)	(3,616,828)
Other Operating Liabilities	(29,458)	-
Deferred Inflows of Resources - Pension	929,035	419,988
Deferred Inflows of Resources - OPEB	1,660,784	915,635
<i>Net Cash Provided (Used) by Operating Activities</i>	<u>\$ 66,620</u>	<u>\$ (5,733,848)</u>

Non-cash activity:

During 2021, the Sewer fund received \$2.3 million of donated sewer lines.

The Notes to Financial Statements are an integral part of this statement.

County of Summit, Ohio

***Statement of Fiduciary Net Position
Fiduciary Funds
December 31, 2021***

	<u>Custodial</u>
Assets	
Equity in Pooled Cash and Investments	\$ 84,481,754
Cash and Cash Equivalents - Segregated Accounts	14,857,330
Receivables (Net of Allowance for Uncollectibles)	
Taxes	735,352,852
Due From Other Governments	17,240
<i>Total Assets</i>	<u>834,709,176</u>
Liabilities	
Due To Other Governments	57,095,013
<i>Total Liabilities</i>	<u>57,095,013</u>
Deferred Inflows of Resources	
Property Taxes Levied for the Next Fiscal Year	618,068,142
<i>Total Deferred Inflows of Resources</i>	<u>618,068,142</u>
Net Position	
Restricted for Individuals, Organizations and Other Governments	159,546,021
<i>Total Net Position</i>	<u>\$ 159,546,021</u>

The Notes to Financial Statements are an integral part of this statement.

County of Summit, Ohio

Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year Ended December 31, 2021

	<u>Custodial</u>
Additions:	
Intergovernmental Collections for Other Governments	\$ 39,713,098
Amounts Received as Fiscal Agent	68,338,891
PILOTs Collected for Other Governments	575,877
Property Taxes Collected for Other Governments	806,596,552
Other Taxes Collected for Other Governments	13,934,914
Miscellaneous Collections for Others	171,494
Fines and Forfeitures Collected for Other Governments	13,771,654
Licenses, Permits and Fees Collected for Other Governments	<u>132,084,006</u>
<i>Total Additions</i>	<u>1,075,186,486</u>
Deductions:	
Intergovernmental Distributions to Other Governments	39,581,159
Distributions as Fiscal Agent	59,829,425
PILOTs Distributed to Other Governments	575,877
Property Taxes Distributed to Other Governments	764,996,862
Other Taxes Distributed to Other Governments	11,805,659
Miscellaneous Disbursements to Others	39,799
Fines and Forfeitures Distributed to Other Governments	13,872,758
Licenses, Permits and Fees Distributed to Other Governments	<u>131,294,960</u>
<i>Total Deductions</i>	<u>1,021,996,499</u>
<i>Net Change in Fiduciary Net Position</i>	53,189,987
<i>Net Position - Beginning</i>	<u>106,356,034</u>
<i>Net Position - Ending</i>	<u>\$ 159,546,021</u>

The Notes to Financial Statements are an integral part of this statement.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

Note 1. Reporting Entity

The County of Summit (the “County”) is a body politic and corporate established for the purpose of exercising the rights and privileges conveyed to it by the Constitution and laws of the State of Ohio (the “State”). The County was formed by an enabling act of the Ohio State Legislature in 1840. The County operates under a council-executive form of government, as provided by its charter, which is also known as a Home Rule Charter. Per the Charter, there are 11 elected County Council members and a County Executive. The County Fiscal Officer is the chief fiscal officer. In addition, there are four other elected administrative officials, each of whom is independent as set forth in Ohio Law. These officials are the Clerk of Courts, Engineer, Prosecutor, and Sheriff. There are also ten Common Pleas Court Judges, two Domestic Relations Court Judges, one Juvenile Court Judge, and one Probate Court Judge.

A reporting entity is comprised of the primary government, component unit and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the County consists of funds, departments, boards and agencies that are not legally separate from the County. For the County of Summit, this includes the Children Services Board (CSB), Board of Developmental Disabilities (BDD), Alcohol, Drug Addiction & Mental Health Services Board (ADAMHS), Job & Family Services (JFS), and all departments and activities that are directly operated by the elected County officials.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization’s governing board and (1) the County is able to significantly influence the programs or services performed or provided by the organization; or (2) the County is legally entitled to or can otherwise access the organization’s resources; or (3) the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or (4) the County is obligated for the debt of the organization. Component units may also include organizations for which the County approves the budget, the issuance of debt, or the levying of taxes or whose relationship with the County is such that to exclude their activity would be misleading. Based on the criteria described, the County has three component units. The component unit columns in the basic financial statements identify the financial data of two of the County’s component units and the component units are also presented in Notes 25 and 26 to the basic financial statements.

The Summit County Land Reutilization Corporation (SCLRC) is legally separate from the County. The SCLRC is a county land reutilization corporation that was formed on June 4, 2012 when the Summit County Council authorized the incorporation of the SCLRC under Chapter 1724 of the Ohio Revised Code through resolution number 2012-214 as a not-for-profit corporation under the laws of the State of Ohio. The purpose of the SCLRC is to strengthen neighborhoods in the County by returning vacant and abandoned properties to productive use. The Corporation has been designated as the County’s agent to further its mission to reclaim, rehabilitate and reutilize vacant, abandoned, tax foreclosed and other real property in the County under Chapter 5722 of the Ohio Revised Code.

Pursuant to Section 1724.03 (B) of the Ohio Revised Code, the Board of Directors of the SCLRC shall be composed of seven members including, (1) the County Fiscal Officer, (2) the County Executive, (3) a member of the County Council, (4) one representative of the City of Akron, as the municipal corporation in Summit County with the largest population, based on the population according to the most recent federal decennial census, (5) one representative of a township with a population of greater than ten thousand based on the population according to the most recent federal decennial census, (6) two additional members selected by the Fiscal Officer, Executive and Council Representative. The County appoints a majority of the SCLRC Board and the County is able to impose its will on the SCLRC. The SCLRC qualifies as a discretely presented component unit and is presented in Note 25 to the basic financial statements. Separately issued financial statements can be obtained from the Summit County Land Reutilization Corporation, 400 South Portage Path, Akron, Ohio 44320.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

The Summit and Medina Workforce Area Council of Governments (the COG) is legally separate from the County. The COG is a council of governments that was formed on November 1, 2016 when, pursuant to chapter 167 of the Ohio Revised Code, the necessary intergovernmental agreement was filed with the Ohio Auditor of State. The purpose of the COG is to administer the public workforce development system in Local Workforce Area 2. The COG receives and administers funds designated for Workforce Area 2 from the federal government under the Workforce Innovation Opportunities Act and from the State of Ohio under the Ohio Works Incentive Program and Workforce Innovation Fund.

Pursuant to Section 167.02 of the Ohio Revised Code and the Intergovernmental Agreement forming the COG, the Board of Directors of the COG shall be composed of the County Executive on behalf of Summit County and one Medina County Commissioner elected by the Medina County Commissioners. The COG Directors appoint the members of the Workforce Development Board, pursuant to 29 USC Section 3122, who are then responsible to monitor performance of the workforce development system. The County is able to impose its will on the COG and thus the COG qualifies as a discretely presented component unit and is presented in Note 26 to the basic financial statements. Separately issued financial statements can be obtained from the Summit and Medina Workforce Area Council of Governments, 175 S. Main St., Suite 207, Akron, Ohio 44308.

The Summit County Transportation Improvement District (SCTID) is a body politic and corporate, created to foster intergovernmental and public-private cooperation to facilitate infrastructure improvements, which result in job creation or retention. The SCTID was specifically created pursuant to Chapter 5540 of the Ohio Revised Code, as amended. The SCTID has an independent board of directors consisting of five voting members appointed by the County Executive and confirmed by Council and two non-voting members appointed by the President of the Ohio Senate and Speaker of the Ohio House of Representatives. The County appoints a majority of the board of the SCTID and is able to impose its will on the SCTID. The SCTID qualifies as a discretely presented component unit, however it has not been presented in the financial statements or note disclosures as it is considered immaterial.

Note 2. Summary of Significant Accounting Policies

Basis of Presentation

The financial statements of the County have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The most significant of the County's accounting policies are described below.

The County's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

Government-wide Financial Statements The statement of net position and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The activity of the internal service funds is eliminated to avoid "doubling up" revenues and expenses. Interfund services provided and used are not eliminated in the process of consolidation. The statements distinguish between those activities of the County that are governmental and those that are considered business-type activities.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

The statement of net position presents the financial condition of the governmental and business-type activities for the County at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the County's governmental activities and for the business-type activities of the County. Direct expenses are those that are specifically associated with a service, program or department and therefore are clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues not classified as program revenues are presented as general revenues of the County, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the County.

Fund Financial Statements

During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Internal service funds are combined and the totals are presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by type.

Fund Accounting

The County uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

Governmental Funds Governmental funds are those through which most governmental functions of the County are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets, deferred outflows of resources, liabilities and deferred inflows of resources is reported as fund balance. The following are the County's major governmental funds:

General - This fund accounts for the general operating revenues and expenditures of the County not recorded elsewhere. The general fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of Ohio. The primary revenue sources are property taxes, sales and use tax, charges for services, intergovernmental revenues and investment income.

Job & Family Services – This fund accounts for various federal and state grants as well as transfers from the General fund used to provide public assistance to general relief recipients, medical assistance and certain public social services.

Children Services Board - This fund accounts for countywide property tax levy, federal and state grants, and reimbursements used for County child care programs. State law restricts the expenditure of these resources to programs designed to aid children from troubled families. Major expenditures are for foster homes, emergency shelters, medical costs, counseling and parental training.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

Alcohol, Drug Addiction & Mental Health Services - This fund accounts for countywide property tax levy and federal and state grants that are extended primarily to pay the costs of contracts with local mental health agencies which provide services to the public at large including mental health and alcohol and drug programs.

Board of Developmental Disabilities - This fund accounts for a countywide property tax levy, federal and state grants, and reimbursements used for care and services for the mentally and developmentally disabled.

Opiate Lawsuit Settlements - This fund accounts for lawsuit settlement proceeds obtained from Summit and Cuyahoga Counties selection as bellwether plaintiffs in United States Federal Court against opiate manufacturers and distributors. Proceeds will be used to address opiate abatement priority areas of treatment, harm reduction, system coordination, and evidence-based prevention and education.

American Rescue Plan Act (ARPA) - This fund accounts for federal funding as part of the Coronavirus Aid, Relief, and Economic Security (CARES) Act. This funding provides additional funding for state and local governments to use for revenue replacement for the provision of government services to the extent of the reduction in revenue due to the COVID-19 public health emergency; COVID-19 expenditures including assistance to small businesses, households, hard-hit industries and economic recovery; premium pay for essential workers or investments in water, sewer and broadband infrastructure.

The other governmental funds of the County account for grants and other resources to which the County is bound to observe constraints imposed upon the use of the resources.

Proprietary Funds Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position and cash flows. Proprietary funds are classified as either enterprise or internal service.

Enterprise Funds - These funds are used to account for operations that provide services, which are financed primarily by user charges, or activities where periodic measurement of income is appropriate for capital maintenance, public policy, management control or other purposes. These funds account for the provision of sewer services to external users throughout the County. All activities necessary to provide such services, including capital projects and debt financed by user charges, are accounted for in these funds. Sewer Revenue funds are reported as major funds of the County.

Internal Service Funds – Internal service funds account for the financing of services provided by one department or agency to other departments or agencies of the County on a cost-reimbursement basis. The County's internal service funds are: Office Services, Medical Self-Insurance, Property and Casualty Insurance, Workers' Compensation, Telephone Services, Internal Audit, Geographic Information Systems and Information Technology.

Fiduciary Funds Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension and other employee benefit trust funds, investment trust funds, private-purpose trust funds and custodial funds. The County only maintains custodial funds. Custodial funds are used to report fiduciary activities that are not required to be reported in a trust fund. The County's custodial funds account for assets held by the County for political subdivisions in which the County acts as fiscal agent, which include Metro Parks, District Health, Children Services – Family Stability, Development Finance Authority and for taxes, State-levied shared revenues and fines and forfeitures collected and distributed to other political subdivisions.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

Measurement Focus

Government-wide Financial Statements The government-wide financial statements are prepared using the economic resources measurement focus. All assets, deferred outflows of resources, liabilities and deferred inflows of resources associated with the operation of the County are included on the Statement of Net Position.

Fund Financial Statements All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets, current deferred outflows of resources, current liabilities and current deferred inflows of resources generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements, therefore, include reconciliations with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds. Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus. All assets, deferred outflows of resources, liabilities and deferred inflows of resources associated with the operation of these funds are included on the statement of net position. The statement of revenues, expenses and changes in fund net position presents increases (i.e., revenues) and decreases (i.e., expenses) in net position. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

Fiduciary funds present a statement of changes in fiduciary net position which reports additions to and deductions from custodial funds.

Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements, proprietary and fiduciary funds are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred inflows of resources and deferred outflows of resources, and in the presentation of expenses versus expenditures.

Revenues – Exchange and Nonexchange Transactions Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. The availability period used for the recognition of revenue is sixty days.

Nonexchange transactions, in which the County receives value without directly giving equal value in return, include sales and use taxes, property taxes, grants, entitlements and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the taxable sale takes place. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied. (See Note 8) Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: sales and use tax (See Note 9), investment income, federal and state grants and subsidies, state-levied locally shared taxes (including motor vehicle license fees and gasoline taxes), fees and rentals.

Deferred Inflows of Resources and Deferred Outflows of Resources A deferred inflow of resources is an acquisition of net assets by the County that is applicable to a future reporting period. A deferred outflow of resources is a consumption of net assets by the County that is applicable to a future reporting period. For the County, deferred outflows of resources include a deferred charge on refunding reported in the government-wide statement of net position for deferred charges on refunding and for pension and OPEB. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The deferred outflows of resources related to pension and OPEB plans are explained in Notes 12 and 13.

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net asset that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. For the County, deferred inflows of resources include property taxes, pension, OPEB and unavailable revenue. Property taxes represent amounts for which there is an enforceable legal claim as of December 31, 2021, but which were levied to finance 2021 operations. These amounts have been recorded as a deferred inflow on both the government-wide statement of net position and the governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. For the County, unavailable revenue includes delinquent property taxes, special assessments, charges for services, fines and forfeitures, and intergovernmental grants. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available. Deferred inflows of resources related to pension and OPEB plans are reported on the government-wide statement of net position. (See Notes 12 and 13)

Expenses/Expenditures On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

Budgetary Data

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, the certificate of estimated resources and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriations resolution are subject to amendment throughout the year with the legal restriction that appropriations cannot exceed estimated resources, as certified. All funds, other than agency funds, are required by law to be budgeted and appropriated. The legal level of budgetary control is at the object level within each department. Although statutory law requires that all funds be budgeted, it is not necessary to do so if the County Budget Commission does not anticipate any cash activity for certain funds. Budgetary modifications may only be made by resolution of County Council.

Tax Budget A budget of estimated revenues and expenditures is submitted to the County of Summit Fiscal Officer, by July 20 of each year, for the period January 1 to December 31 of the following year.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

Estimated Resources The County Budget Commission reviews estimated revenues and determines if the budget substantiates a need to levy all or part of previously authorized taxes. The Commission certifies its actions to the County by September 1. As part of this certification, the County receives the official certificate of estimated resources, which states the projected revenue of each fund. Prior to December 31, the County must revise its budget so that the total contemplated expenditures from any fund during the ensuing fiscal year will not exceed the amount available as stated in the certificate of estimated resources. The revised budget then serves as the basis for the annual appropriation measure. On or about January 1, the certificate is amended to include any unencumbered cash balances from the preceding year. The certificate may be amended further during the year if the County of Summit Fiscal Officer determines, and the Budget Commission agrees, that an estimate needs to be increased or decreased.

The amounts reported as the original budgeted amounts in the budgetary statements reflect the amounts in the amended certificate when the original appropriations were adopted. The amounts reported as the final budgeted amounts in the budgetary statements reflect the amounts in the final amended certificate issued during 2021.

Appropriations A temporary resolution to control expenditures may be passed on or around January 1 of each year for the period January 1 to March 31. An annual appropriation resolution must be passed by April 1 of each year for the period January 1 to December 31. Each County department, in conjunction with the Department of Finance & Budget, prepares a budget that is approved by County Council. Throughout the year modifications and amendments to the original budget must be processed by the Department of Finance & Budget and approved through legal resolution by County Council. Each revised budget includes all modifications and supplemental appropriations that were necessary during the year. The County maintains budgetary control by fund, function, organizational unit, and object class and does not permit expenditures/expenses and encumbrances to exceed appropriations.

Lapsing Of Appropriations At the close of each year, unencumbered appropriations in annually budgeted funds revert to the respective fund from which they were appropriated and become subject to future appropriation. As required by State of Ohio law, the Delinquent Tax Assessment Collection fund must rollover the unexpended appropriations at the end of the year.

Deposits and Investments

To improve cash management, cash received by the County is pooled. Monies for all funds, including proprietary funds, are maintained in this pool. Individual fund integrity is maintained through the County's records. Each fund's interest in the pool is presented as "Equity in Pooled Cash and Investments" on the financial statements. The County has segregated bank accounts for monies held separate from the County's central bank account. These monies are presented in the financial statements as "Cash and Investments - Segregated Accounts" since they are not required to be deposited into the County treasury.

The County utilizes a jointly governed organization Northeast Ohio Network (NEON), see Note 20, to service mentally disabled and developmentally disabled residents within the County. The balance in this account is presented as "Cash With Fiscal Agent" and represents the monies held for the County.

During 2021, investments were limited to Federal Home Loan Bank Bonds, Federal Home Loan Mortgage Bonds, Federal Farm Credit Bank, Federal National Mortgage Association, Government Treasury Certificates, Foreign Government Bonds, Municipal Bonds and Money Market Funds.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

The County has the ability and the intent to hold all investments to maturity. County policy requires interest earned on investments to be credited to the General Fund except where there is a legal requirement that the interest income follow the principal. Any increase or decrease in fair value is reported as a component of interest income. Interest revenue credited to the general fund during 2021 amounted to \$449,378, which includes \$336,457 assigned from other County funds.

Equity in Pooled Cash and Investments includes all liquid deposits and investments with maturity of three months or less when deposited or purchased.

Materials and Supplies Inventory

On government-wide financial statements, inventories are presented at the lower of cost or market on a first-in, first-out basis and are expensed when used.

On fund financial statements, inventories of governmental funds are stated at cost while inventories of proprietary funds are stated at the lower of cost or market. For all funds, cost is determined on a first-in, first-out basis. The cost of inventory items is recorded as expenditures in the governmental fund types when consumed. Inventories of the enterprise fund are expensed when used.

Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2021, are recorded as prepaid items, using the allocation method by recording a current asset for the prepaid amount and reflecting the expenditure in the year in which services are consumed. Prepaid items of governmental funds are recognized when incurred (purchases method).

Capital Assets and Depreciation

Capital assets, including property, plant, equipment and infrastructure assets, are those assets, which are associated with and generally arise from governmental activities. Capital assets generally result from expenditures in the governmental funds. Capital assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements, except for internal service funds, which are reported in both. Capital assets utilized by the enterprise fund are reported both in the business-type activities column of the government-wide statement of net position and in the fund financial statements.

In the case of the initial capitalization of general infrastructure assets, associated with governmental activities, the County chose to include all such items regardless of their acquisition date or amount. The County was able to estimate the historical cost for the initial reporting of these assets by estimating the current replacement cost of the infrastructure to be capitalized and using a price index to adjust the cost to the acquisition or estimated acquisition year. Capital assets, including infrastructure, are capitalized at cost (or estimated historical cost). Donated capital assets are recorded at acquisition value at the date of donation. Capital assets are defined as assets with an individual cost of \$5,000 and an estimated useful life in excess of one year. The County's infrastructure consists of roads, bridges, culverts and similar items. Improvements are capitalized, while the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

All capital assets are depreciated except for land and construction in progress. Improvements are depreciated over the useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following estimated useful lives:

	Governmental	Business-Type
	Activities	Activities
<u>Description</u>	<u>Estimated Lives</u>	<u>Estimated Lives</u>
Land Improvements	15 Years	N/A
Buildings and Building Improvements	40 Years	35 - 40 Years
Machinery and Equipment	3 - 7 Years	3 - 25 Years
Intangibles	3 Years	N/A
Infrastructure	20 - 50 Years	N/A
Pump Stations	N/A	25 Years
Treatment Plants	N/A	25 - 35 Years
Sewer Lines	N/A	75 Years

Interfund Balances

On fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "Due To/From Other Funds". These amounts are eliminated in the governmental and business-type activities columns of the statement of net position, except for any net residual amounts due between governmental and business-type activities, which are presented as internal balances.

Compensated Absences

The liability for compensated absences is based on the provisions of GASB Statement No. 16, "Accounting for Compensated Absences" as interpreted by Interpretation No. 6 of the GASB, "Recognition and Measurement of Certain Liabilities and Expenditures in Governmental Fund Financial Statements". Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the County will compensate the employees for the benefits through paid time off or some other means. Sick leave benefits are accrued as a liability using the vesting method. An accrual for earned sick leave is made to the extent that it is probable that the benefits will result in termination payments. The liability is based on the County's past experience of making termination payments.

The entire compensated absence liability is recorded on the government-wide financial statements. For governmental funds, the County records a liability for accumulated, unused, vacation time when earned for all employees with more than one year of service. The County records a liability for accumulated, unused, sick leave for eligible employees in the period in which the employee becomes eligible to receive payment. The current portion of unpaid compensated absences is the expected amount to be paid using expendable available resources, and is reported in the governmental funds only if they have matured, as a result of resignations or retirements. These amounts are recorded in the account "compensated absences payable" in the fund from which the employees who have accumulated leave are paid. The non-current portion of the liability is not reported. In the proprietary funds, compensated absences are expensed when earned. The entire amount of compensated absences is reported as a fund liability.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

Accrued Liabilities and Long-Term Obligations

County payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported in the proprietary fund financial statements. In general, governmental fund payables and accrued liabilities, once incurred, are paid in a timely manner and in full from current financial resources and are reported as obligations of the funds. However, claims, judgments and compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Bonds, capital leases and long-term loans are recognized as a liability in the governmental fund financial statements when due. Net pension/OPEB liability should be recognized in the governmental funds to the extent that they are due and payable and the pension/OPEB plan's fiduciary net position is not sufficient for payment of those benefits.

Pensions/Other Postemployment Benefits (OPEB)

For purposes of measuring the net pension/OPEB asset/liability, deferred outflows of resources and deferred inflows of resources related to pensions/OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value.

Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the County is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

Nonspendable The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash. It also includes the long-term amounts of loans receivable, as well as property acquired for resale, unless the use of the proceeds from the collection of those receivables or from the sale of those properties is restricted, committed, or assigned.

Restricted Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditor (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions.

Committed The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by a formal action (resolution) of County Council. Those committed amounts cannot be used for any other purpose unless the County Council removes or changes the specific use by taking the same type of action (resolution) it employed to previously commit those amounts. Constraints imposed on the use of committed amounts are imposed by County Council, separate from the authorization to raise the underlying revenue; therefore, compliance with these constraints is not considered to be legally enforceable. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

Assigned Amounts in the assigned fund balance classification are intended to be used by the County for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balances represents the remaining amount that is not restricted or committed. In the general fund, assigned amounts represent intended uses established by policies of the County Commission. The County Council has by resolution authorized the fiscal officer to assign fund balance. The County Council may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget.

Unassigned Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

The County applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

Net Position

Net position represents the difference between assets plus deferred outflows of resources less liabilities and deferred inflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Deferred outflows of resources and deferred inflows of resources that are attributable to the acquisition, construction or improvement of those assets or related debt are also included in this component of net position. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. Operating expenses are necessary costs incurred to provide the goods or services that are the primary activity of the fund. All revenues and expenses not meeting these definitions are classified as Nonoperating.

Contributions of Capital

Contributions of capital in the proprietary fund financial statements arise from outside contributions of capital assets, tap-in fees to the extent they exceed the cost of the connection to the system, or from grants or outside contributions of resources restricted to capital acquisition and construction from governmental activities.

Interfund Activity

During the normal course of operations, the County has numerous transactions between funds. These transactions include charges for services provided by one fund to other funds and transfers, which represent transfers of resources from a fund receiving revenue to a fund through which those resources will be expended. Transfers are recorded as other financing sources (uses) in governmental funds and transfers in (out) in the proprietary funds.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

Estimates

The preparation of the basic financial statements in conformity with generally accepted accounting principles require management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Grants and other Intergovernmental Revenues

Local Government fund revenues are recorded as receivables and revenues when measurable and available. Assistance awards made on the basis of entitlement are recorded as intergovernmental receivables and revenues when entitlement occurs. Federal and state reimbursement type grants for the acquisition or construction of capital assets are recorded as receivables and contributed capital when the related expenses are incurred. All other federal and state type grants are recorded as receivables and revenues when the related expenditures/expenses are incurred.

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County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

Note 3. Accountability and Compliance

Changes in Accounting Principles

For 2021, the County has implemented GASB Statement No. 89, “Accounting for Interest Cost Incurred before the End of a Construction Period”.

GASB Statement No. 89 establishes accounting requirements for interest cost incurred before the end of a construction period. This Statement requires that interest cost incurred before the end of a construction period be recognized as an expense in the period in which the cost is incurred for financial statements prepared using the economic resources measurement focus. As a result, interest cost incurred before the end of a construction period will not be included in the historical cost of a capital asset reported in a business-type activity or enterprise fund.

In addition, for 2019, the County adopted GASB Statement No. 95, “Postponement of the Effective Dates of Certain Authoritative Guidance” to GASB Statement Nos. 87 and 89, which were originally due to be implemented in 2020. GASB Statement No. 95 provides temporary relief to governments and other stakeholders in light of the COVID-19 pandemic. This objective is accomplished by postponing the effective dates of certain provisions in Statements and Implementation Guides that first became effective or are scheduled to become effective for periods beginning after June 15, 2018, and later.

The following pronouncements are postponed by eighteen months and the County has elected delaying implementation until the fiscal year ended December 31, 2022:

- Statement No. 87, *Leases*
- Implementation Guide No. 2019-3, *Leases*

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County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

Note 4. Fund Balance

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the County is bound to observe constraints imposed upon the use of the resources. The constraints placed on the fund balance for the major governmental funds and all other governmental funds are presented below.

Fund Balances	General	Job and Family Services	Children Services Board	Alcohol, Drug Addiction and Mental Health	Board of Developmental Disabilities	Opiate Lawsuit Settlements	American Rescue Plan Act (ARPA)	Other Governmental Funds	Total
Nonspendable									
Inventory	\$ 193,003	\$ 15,186	\$ -	\$ -	\$ 76,935	\$ -	\$ -	\$ 2,976,318	\$ 3,261,442
Prepays	366,385	338,194	328,741	69,197	166,982	-	-	211,890	1,481,389
Unclaimed Funds	2,580,152	-	-	-	-	-	-	-	2,580,152
Total Nonspendable	3,139,540	353,380	328,741	69,197	243,917			3,188,208	7,322,983
Restricted									
Children Services	-	-	39,331,271	-	-	-	-	-	39,331,271
Mental Health	-	-	-	59,465,266	-	-	-	-	59,465,266
Health	-	-	-	-	74,662,443	81,061,032	-	-	155,723,475
Social Services	-	-	-	-	-	-	24,291	22,972,891	22,997,182
Engineer Services	-	-	-	-	-	-	-	12,447,098	12,447,098
Debt Service	-	-	-	-	-	-	-	3,815,228	3,815,228
Emergency Mgmt	-	-	-	-	-	-	-	263,268	263,268
Capital Projects	-	-	-	-	-	-	-	11,556,986	11,556,986
Real Estate Assessment	-	-	-	-	-	-	-	5,310,676	5,310,676
Delinquent Tax	-	-	-	-	-	-	-	-	-
Assessment Collection	-	-	-	-	-	-	-	5,312,501	5,312,501
Akron Zoo Project	-	-	-	-	-	-	-	366,085	366,085
Total Restricted	-	-	39,331,271	59,465,266	74,662,443	81,061,032	24,291	62,044,733	316,589,036
Assigned									
Legislative & Executive	3,196,226	-	-	-	-	-	-	-	3,196,226
Judicial	691,825	-	-	-	-	-	-	-	691,825
Public Safety	1,297,771	-	-	-	-	-	-	-	1,297,771
Public Works	2,395	-	-	-	-	-	-	-	2,395
Health	309,419	-	-	-	-	-	-	-	309,419
Human Services	1,921,958	-	-	-	-	-	-	-	1,921,958
Intergovernmental	823	-	-	-	-	-	-	-	823
Capital Projects	-	-	-	-	-	-	-	9,449,386	9,449,386
Subsequent Year Appropriations	2,429,224	-	-	-	-	-	-	-	2,429,224
Total Assigned	9,849,641	-	-	-	-	-	-	9,449,386	19,299,027
Unassigned	64,511,207	(638,588)	-	-	-	-	-	-	63,872,619
Total	\$ 77,500,388	\$ (285,208)	\$ 39,660,012	\$ 59,534,463	\$ 74,906,360	\$ 81,061,032	\$ 24,291	\$ 74,682,327	\$ 407,083,665

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

Note 5. Deficit Fund Balances and Deficit Net Position

At December 31, 2021, the special revenue fund, Job & Family Services, had a deficit fund balance of \$285,208. The internal service funds: Telephone Services, Internal Audit, Geographic Information Systems and Information Technology had deficit net position of \$477,482, \$725,060, \$470,007 and \$2,554,068, respectively. The deficit fund balance/net position occurred due to the recognition of liabilities applicable to accrued payables. The general fund is liable for any deficits in these funds and will provide transfers when cash is required, not when accruals occur.

Note 6. Budgetary Basis of Accounting

While reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Statement of Revenues, Expenditures and Changes in Fund Balances – Budget (Non-GAAP Basis) and Actual are presented in the basic financial statements for the General Fund and Major Special Revenue Funds. The major differences for those funds between the budget basis and the GAAP basis are that:

1. Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
2. Expenditures/Expenses are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).
3. Outstanding year-end encumbrances are treated as expenditures/expenses (budget) rather than as restricted or assigned fund balance for governmental fund types (GAAP).
4. Some funds are included in the General Fund (GAAP), but have separate legally adopted budgets.

The adjustments necessary to convert the results of operations for the year from the Non-GAAP Budget Basis to the GAAP Basis for the governmental funds are as follows:

	<u>Net Change in Fund Balance</u> <u>General and Major Special Revenue</u>						
	<u>General</u>	<u>Job and Family Services</u>	<u>Children Services Board</u>	<u>Alcohol, Drug Addiction and Mental Health</u>	<u>Board of Developmental Disabilities</u>	<u>Opiate Lawsuit Settlements</u>	<u>American Rescue Plan Act (ARPA)</u>
Budget Basis	\$ (9,746,230)	\$ (2,761,574)	\$ 6,792,639	\$ 1,479,557	\$ (10,459,206)	\$ (26,106,032)	\$ 46,453,760
Net Adjustments for Revenue Accruals	18,586,765	(1,329,716)	398,489	277,086	1,749,423	-	(46,460,769)
Net Adjustments for Expenditure Accruals	(8,447,056)	2,826,147	2,917,577	4,238,272	16,969,622	6,498,431	31,300
GAAP Basis	<u>\$ 393,479</u>	<u>\$ (1,265,143)</u>	<u>\$ 10,108,705</u>	<u>\$ 5,994,915</u>	<u>\$ 8,259,839</u>	<u>\$ (19,607,601)</u>	<u>\$ 24,291</u>

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

Note 7. Deposits and Investments

The County maintains a cash and investment pool that is available for use by all fund types, general, special revenue, debt service, capital projects, enterprise, internal service, and fiduciary. Each fund type's portion of the pool is presented on the financial statements as "Equity in Pooled Cash and Investments."

Protection of the County's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, or by the financial institution's participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution.

Custodial Credit Risk - Deposits - Custodial credit risk is the risk that, in the event of bank failure, the County will not be able to recover deposits or collateral securities that are in the possession of an outside party. Ohio law requires that deposits either be insured or protected by (1) eligible securities pledged to the County and deposited with a qualified trustee by the financial institution as security for repayment whose fair value at all times shall be at least 105 percent of the deposits being secured, or (2) participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution. OPCS requires the total fair value of the securities pledged to be 102 percent of the deposits being secured or a rate set by the Treasurer of State.

At December 31, 2021, the carrying value of the County's deposits was \$46,697,640 and the bank balance was \$58,693,187. The difference in the carrying amount and the bank balance were items in transit. Of the bank balance:

\$2,333,069 was covered by the FDIC.

\$56,360,118 was collateralized through participation in the OPCS. The County's financial institutions were collateralized County deposits at either 50, 100 or 102 percent through the OPCS. Although all statutory requirements for the deposit of money had been followed, noncompliance with Federal requirements could potentially subject the County to a successful claim by the FDIC.

Investments – The County Council and the County Investment Advisory Board has approved its investment policy and has filed the policy with the Auditor of State, pursuant to Ohio Revised Code 135.35. The County is authorized to invest in U.S. Treasury Bills; Notes; Bonds; various federal agency securities including issues of the Federal National Mortgage Association (FNMA), Federal Home Loan Mortgage Corporation (FHLMC), Federal Home Loan Bank (FHLB), Federal Farm Credit Bank (FFCB), Student Loan Marketing Association (SLMA), Government National Mortgage Association (GNMA), and other agencies or instrumentalities of the United States. Eligible investments include securities that may be purchased at premium or a discount.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

All federal agency securities shall be direct issuances of the federal government agencies or instrumentalities. Commercial paper and banker acceptances rated in the highest category by a nationally recognized rating agency and must mature within 180 days. Commercial paper and corporate notes, if invested in, must mature within 270 days. The County may invest in Certificates of deposits from eligible institutions and no-load money market funds rated in the highest category by a nationally recognized rating agency. The County may invest in debt interests rated at the time of purchase in the three highest categories by two nationally recognized standard rating services and issued by foreign nations diplomatically recognized by the United States governments. The debt interests must be backed by the full faith and credit of that foreign nation, there is no prior history of default, and the debt interest matures not later than five years after purchase. The County may also invest in repurchase agreements and securities lending agreements and the State Treasurer's Investment pool.

Investments in stripped principal or interest obligations, reverse repurchase agreements, and derivatives are prohibited by the County investment policy. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited by the County investment policy. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the County, and must be purchased with the expectation that it will be held to maturity.

Interest Rate Risk – The fair value of securities in the County's portfolio will increase or decrease based upon changes in the general level of interest rates. Maintaining adequate liquidity so that current obligations can be met without a sale of securities and diversification of assets will minimize the effects of the fair value fluctuations.

Credit Risk – Credit risk will be minimized by diversifying assets by the issuer and ensuring that required minimum credit quality ratings exist prior to the purchase of commercial paper and bankers' acceptances and maintaining adequate collateralization of CD's pursuant to the method as determined by the Chief Fiscal Officer. The County's investment in various federal agencies; FNMA, FHLMC, FHLB and FFCB were rated AAA by both Standard and Poor's and Moody's Investor Services.

As of December 31, 2021, the County had the following investments:

Investment Type	Investment Maturities in Years				Portfolio %
	Measurement Amount	Less Than 1	1 - 3	4 - 5	
U.S. Treasury Notes	\$ 23,699,889	\$ 1,600,848	\$ 13,270,181	\$ 8,828,860	4.59%
U.S. Agencies	244,632,209	30,654,328	114,346,539	99,631,342	47.40%
Money Market Mutual Funds	235,519,702	235,519,702	-	-	45.64%
Foreign Government Bonds	6,491,570	2,998,090	3,493,480	-	1.26%
Municipal Bonds	5,752,928	2,993,600	2,759,328	-	1.11%
Total Fair Value	<u>\$ 516,096,298</u>	<u>\$ 273,766,568</u>	<u>\$ 133,869,528</u>	<u>\$ 108,460,202</u>	<u>100.00%</u>

The County categorizes its fair value measurements within the fair value hierarchy established by GAAP. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The County's investments in money market mutual funds are valued using quoted market prices in active markets (Level 1 inputs). The County's investments in U.S. Treasury Notes, U.S. Agency securities, and foreign government bonds are valued using quoted prices in markets that are not considered to be active, dealer quotations or alternative pricing sources for similar assets or liabilities for which all significant inputs are observable, either directly or indirectly (Level 2 inputs).

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

Custodial Credit Risk – For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The County’s custodial credit risk policy is stated in the Investments policy described above.

Concentration of Credit Risk – The County places no limit on the amount the County may invest in any one issuer. See the investment concentration percentages in the table above.

A reconciliation of cash and investments as shown on the financial statements is as follows:

Cash on Hand	\$ 507,841	Equity in Pooled Cash and Investments	
Carrying amount of Deposits	46,697,640	Governmental Activities	\$ 454,565,651
Fair Value of Investments	516,096,298	Business-Type Activities	838,731
		Fiduciary Funds	<u>84,481,754</u>
			\$ 539,886,136
		Cash and Cash Equivalents in Segregated Accounts	18,451,761
		Cash with Fiscal Agent	<u>4,963,882</u>
Total	<u>\$ 563,301,779</u>	Total	<u>\$ 563,301,779</u>

Cash with Fiscal Agent – In addition to deposits and investments, the County has uninsured and uncollateralized cash in the amount of \$4,963,882 being held by NEON, a jointly governed organization (See Note 20).

Cash Deficits – Certain disbursements for accounts within various funds have been made from the “Equity in Pooled Cash and Investments” account in excess of their individual equities. The balance of these amounts has been reported in the balance sheet and the statement of net position (proprietary funds) as “Due To/From Other Funds.”

Note 8. Property Taxes

Property taxes include amounts levied against all real, public utility property located in the County. Property tax revenue received during 2021 for real and public utility property taxes represents collections of the 2020 taxes.

Real property taxes for 2021 were levied after October 1, 2021 on the assessed value as of January 1, 2021, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2021 real property taxes are collected in and intended to finance 2022.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2021 public utility property taxes which became a lien December 31, 2020, are levied after October 1, 2021, and are collected in 2022 with real property taxes.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

The assessed value upon which the 2020 taxes collected in 2021 was \$14,517,519,470. The full tax rate for all County operations applied to real property for fiscal year ended December 31, 2021, was \$13.70 per \$1,000 of assessed valuation. The assessed values of real and tangible personal property upon which 2021 property tax receipts were based are as follows:

Real Property	\$ 13,875,867,410
Public Utility	<u>641,652,060</u>
<i>Total Assessed Value</i>	<u><u>\$ 14,517,519,470</u></u>

Real property taxes are payable annually or semi-annually. If paid annually, payment is due January 20; if paid semi-annually, the first payment is due January 20 with the remainder payable by June 20. Under certain circumstances, state statute permits earlier or later payment dates to be established.

The County Fiscal Officer collects property taxes on behalf of all taxing districts within the County. The County Fiscal Officer - Auditor's Division periodically remits to the taxing districts their portions of the taxes collected. Collection of the taxes and remittance of them to the taxing districts are accounted for in various funds of the County.

Property taxes receivable represents delinquent taxes and outstanding real property and public utility taxes, which were measurable at December 31, 2021. Total property tax collections for the next fiscal year are measurable amounts. However, since these revenue collections to be received during the available period are not subject to reasonable estimation at December 31, nor are they intended to finance 2021 operations, the receivable is offset by a credit to Deferred Inflow of Resources.

Note 9. Sales and Use Tax

For the purpose of providing additional revenues, the County has levied a tax at the rate of one-half of one percent upon certain retail sales and upon the storage, use, or consumption of tangible personal property within the County. This levy is in addition to the five and three quarters percent statewide sales tax levy. Vendor collections of the tax are paid to the State Treasurer by the twenty-third day of the month following collection. The State Tax Commissioner certifies to the Ohio Department of Budget and Management (OBM) the amount of the tax to be returned to the County. The Tax Commissioner's certification must be made within forty-five (45) days after the end of each month. The OBM then has five (5) days in which to draw the warrant payable to the County.

Proceeds of the tax are credited entirely to the General Fund. Amounts that have been collected by the State and are to be received within sixty days of year-end are accrued as revenue, as measurable and available. A receivable is recognized at year-end for amounts that will be received from sales, which occurred during 2021. On a full accrual basis, the full amount of the receivable is recognized as revenue. On a modified accrual basis, the amount of the receivable that will be received outside of the available period is a deferred inflow of resources. As of December 31, 2021, sales tax revenues reported in the General Fund amounted to approximately \$54.6 million.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

Note 10. Receivables

Receivables at December 31, 2021 consisted of taxes, accounts (billing for user charged services, including unbilled utility services), special assessments, accrued interest, loans and intergovernmental receivables arising from grants, entitlements, and shared revenues. The County has implemented GASB No. 38 "Certain Financial Statement Note Disclosures" which modifies disclosure requirements related to the summary of significant accounting policies. The County of Summit presents receivables on the statement of net position and the balance sheet as disaggregated major components; therefore, full note disclosure is not required. Special assessments, accrued interest and intergovernmental receivables are deemed collectible in full. Delinquent accounts receivable may be certified and collected as a special assessment, subject to foreclosure for nonpayment. The County has \$3,511,762 in current special assessments at December 31, 2021, of that amount \$2,151,635 is delinquent and an allowance has been provided.

The County applies the provisions of GASB No. 6 in accounting for and reporting special assessments and related transactions. The County's special assessments are secured by liens on assessed properties and are also backed by the full faith and credit of the County. Accordingly, they are accounted for and reported in the government-wide financial statement as governmental or business-type activities based on the purpose of the assessment. Long-term special assessments expected to be collected in more than one year amount to \$2,098,668 in the Business-type activities column.

In prior years the County issued debt for various sewer projects that involve Summit, Stark and Portage counties and other local communities. Stark and Portage counties, the City of Akron and the Village of Silver Lake have agreed to repay a portion of the debt for these projects. The County has recorded an intergovernmental loan receivable at December 31, 2021 in the amount of \$156,910.

The County sold the Hudson Water System to the City of Akron in December, 2006 for \$6,454,845. The value of the system shall be held as a credit for the County and shall be used by the County to purchase certain sewer infrastructure owned by the City. As of December 31, 2021, the balance is still outstanding.

The County sold the portion of the sanitary sewer system located within the City of Norton to the City of Barberton in January, 2016 for \$1,750,000. The County has recorded an intergovernmental loan receivable at December 31, 2021 in the amount of \$700,000.

During 2016, the County entered into a lease with the City of Akron for the city's portion of the 800 Mhz Radio System Upgrade. The County issued general obligation bonds for the project and the City of Akron is paying for their portion through a lease with the County. The County has recorded this intergovernmental lease receivable at December 31, 2021 in the amount of \$7,630,000.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

Note 11. Capital Assets

Capital asset activity for the year ended December 31, 2021, was as follows:

	Beginning Balance	Additions/ Transfers	Deletions/ Transfers	Ending Balance
Governmental Activities				
<i>Nondepreciable Capital Assets</i>				
Land	\$ 9,200,693	\$ -	\$ (686,537)	\$ 8,514,156
Construction in Progress	12,064,176	6,537,168	(4,912,991)	13,688,353
<i>Total Nondepreciable Capital Assets</i>	<u>21,264,869</u>	<u>6,537,168</u>	<u>(5,599,528)</u>	<u>22,202,509</u>
<i>Depreciable Capital Assets</i>				
Land Improvements	18,931,425	2,355,455	-	21,286,880
Building and Building Improvements	203,569,996	185,655	(1,080,652)	202,674,999
Machinery and Equipment	37,381,936	1,607,357	(1,018,004)	37,971,289
Intangibles	4,556,055	192,142	(25,024)	4,723,173
Infrastructure	204,622,517	3,504,938	(2,162,236)	205,965,219
<i>Total Depreciable Capital Assets</i>	<u>469,061,929</u>	<u>7,845,547</u>	<u>(4,285,916)</u>	<u>472,621,560</u>
<i>Accumulated Depreciation</i>				
Land Improvements	(8,389,665)	(1,161,415)	-	(9,551,080)
Buildings and Building Improvements	(122,212,478)	(4,513,014)	1,080,652	(125,644,840)
Machinery and Equipment	(32,385,870)	(2,320,276)	977,978	(33,728,168)
Intangibles	(4,262,063)	(174,103)	25,024	(4,411,142)
Infrastructure	(108,607,109)	(5,219,787)	1,075,447	(112,751,449)
<i>Total Accumulated Depreciation</i>	<u>(275,857,185)</u>	<u>(13,388,595)</u>	<u>3,159,101</u>	<u>(286,086,679)</u>
<i>Depreciable Capital Assets, Net</i>	<u>193,204,744</u>	<u>(5,543,048)</u>	<u>(1,126,815)</u>	<u>186,534,881</u>
<i>Governmental Activities Capital Assets, Net</i>	<u>\$ 214,469,613</u>	<u>\$ 994,120</u>	<u>\$ (6,726,343)</u>	<u>\$ 208,737,390</u>

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County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

	Beginning Balance	Additions/ Transfers	Deletions/ Transfers	Ending Balance
Business-Type Activities				
<i>Nondepreciable Capital Assets</i>				
Land	\$ 1,503,841	\$ -	\$ -	\$ 1,503,841
Construction in Progress	26,202,110	11,532,019	(542,389)	37,191,740
<i>Total Nondepreciable Capital Assets</i>	<u>27,705,951</u>	<u>11,532,019</u>	<u>(542,389)</u>	<u>38,695,581</u>
<i>Depreciable Capital Assets</i>				
Building and Building Improvements	62,955,217	119,595	-	63,074,812
Machinery and Equipment	46,430,095	120,689	(157,266)	46,393,518
Pump Stations	25,069,685	15,990	-	25,085,675
Treatment Plants	3,084,826	-	-	3,084,826
Sewer Lines	275,625,624	3,126,289	-	278,751,913
<i>Total Depreciable Capital Assets</i>	<u>413,165,447</u>	<u>3,382,563</u>	<u>(157,266)</u>	<u>416,390,744</u>
<i>Accumulated Depreciation</i>				
Building and Building Improvements	(44,896,801)	(1,255,144)	-	(46,151,945)
Machinery and Equipment	(37,088,632)	(1,280,903)	157,266	(38,212,269)
Pump Stations	(18,689,900)	(659,094)	-	(19,348,994)
Treatment Plants	(3,001,479)	(10,462)	-	(3,011,941)
Sewer Lines	(107,827,151)	(3,776,171)	-	(111,603,322)
<i>Total Accumulated Depreciation</i>	<u>(211,503,963)</u>	<u>(6,981,774)</u>	<u>157,266</u>	<u>(218,328,471)</u>
<i>Depreciable Capital Assets, Net</i>	<u>201,661,484</u>	<u>(3,599,211)</u>	<u>-</u>	<u>198,062,273</u>
<i>Business-Type Activities Capital Assets, Net</i>	<u>\$ 229,367,435</u>	<u>\$ 7,932,808</u>	<u>\$ (542,389)</u>	<u>\$ 236,757,854</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental Activities

Legislative and Executive	\$ 1,657,489
Judicial	1,432,718
Public Safety	3,059,218
Public Works	5,389,880
Health	976,519
Economic Development	3,971
Human Services	868,800
<i>Total Depreciation Expense</i>	<u>\$ 13,388,595</u>

Business-Type Activities

Sewer	<u>\$ 6,981,774</u>
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County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

As of December 31, 2021, construction in progress for various capital projects of the County consisted of the following:

Projects	Construction in Progress	Remaining Commitments
Governmental Activities		
Fiscal CAMA Software	1,713,418	1,506,386
Computer Aided Dispatch	4,224,717	1,287,589
Renovate Grand Jury Room	63,374	16,626
Medical Examiner HVAC -Design	31,385	11,915
Jail HVAC and Plumbing Improvements	439,383	173,417
Jail Storage Building	117,000	36,500
Virtual Courtroom	3,097,718	1,902,282
Jail Case Management System	372,807	630,599
Courthouse Court Technology Upgrade Project	169,498	129,302
Consolidated Dispatch Facility	411,538	867,822
ERP System Implementation (Munis)	53,288	5,169,952
Summit County Broadband	139,372	414,791
Pressler Rd Bridge	119,624	84,867
Christman Rd Bridge	59,218	115,683
Brandywine Rd Bridge	178,274	21,647
Highland Rd Bridge	338,142	222,547
Portage Lakes Dr Bridge Repairs	82,308	8,402
Ridgewood Road	337,946	256,685
S. Turkeyfoot Rd	142,293	108,078
Jacoby Rd	14,352	10,887
Canton Rd	685,857	83,814
Highland Rd	227,323	45,712
Springside Dr	210,394	42,311
Stow Rd	145,644	29,287
Twinsburg Rd	313,480	63,036
<i>Total Governmental Activities</i>	<u>13,688,353</u>	<u>13,240,137</u>
Business-Type Activities		
Crow-Berkshire Sewer Rehab	65,449	570,295
Pump Station 36 Force Main Replacement	140,394	7
Hines Hill Trunk Sewer Replacement	424,519	32,732
PLT 29 Abandonment	2,221,186	742,061
Pump Station 6 Replacement	302,010	2,090
Hudson SSO Area J Elimination	395,217	199,640
Hudson SSO Area K Elimination	69,301	797,956
Hudson SSO Area L Elimination	245,005	182,331
Broadledge Road Sanitary Sewer Rehab	29,621	51,709
PS 123 and Forcemain	303,783	546,058
Chittendon Rd/Boston Commons Sewer Ext.	19,040	3,360
Peninsula Collection and Treatment System	24,636	51,456
Stow Gorge	138,682	197,889
PS 17 and Forcemain	71,472	17,683
Wyoga Lake Inverness Trunk Rehab & Replacement	25,879	-
Baumberger Road Phase I	158,080	194,634
Pump Station 19 Replacement	545,022	159,894
Plant 25 Digester, Fuel Tank, Clarifier, Sludge PS Rehab	722,053	4,373
Sanitary Sewer Replacement and Rehabilitation	67,035	7,084
Pump Station 29 and Force Main Improvements	114,403	27,630
PS 78 Forcemain Improvements	21,930	210,967
Fleet Maintenance Facility	9,323,701	2,344,325
Pump Station 81	40,210	406,440
Clinton Sanitary Sewer Improvement	855,432	933,865
Zelray Park Wastewater Improvements	348,626	12,482
Turkeyfoot Lake Sanitary Sewer Improvements	886,649	1,315,052
Reninger Road Sanitary Improvements	873,305	463,206
Vanderhoof Road Pump Station	250,593	309,098
PS 62, 63, and 82 Improvements	539,940	99,493
Old Home Ditch Sewer	140,034	21,966
Hillstock Trunk Rehab	108,922	13,762
Plant 36 RBC Replacement	17,384,173	19,769,004
PS 30 Meter Vault, Manhole, Air Release Valve Improv.	310,021	96,705
GP 250 Upgrade	25,417	111,873
<i>Total Business-Type Activities</i>	<u>37,191,740</u>	<u>29,897,120</u>
<i>Total Construction in Progress</i>	<u>\$ 50,880,093</u>	<u>\$ 43,137,257</u>

Note 12. Defined Benefit Pension Plans

The Statewide retirement systems provide both pension benefits and other postemployment benefits (OPEB).

Net Pension Liability and Net OPEB Asset

Pensions and OPEB are a component of exchange transactions – between an employer and its employees – of salaries and benefits for employee services. Pensions are provided to an employee – on a deferred-payment basis – as part of the total compensation package offered by an employer for employee services each financial period.

The net pension liability and the net OPEB asset represent the County's proportionate share of each pension/OPEB plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension/OPEB plan's fiduciary net position. The net pension/OPEB liability/asset calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost-of-living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

Ohio Revised Code limits the County's obligation for this liability to annually required payments. The County cannot control benefit terms or the manner in which pensions/OPEB are financed; however, the County does receive the benefit of employees' services in exchange for compensation including pension and OPEB.

GASB 68/75 assumes the liability/asset is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires funding to come from these employers. All pension contributions to date have come solely from these employers (which also includes pension costs paid in the form of withholdings from employees). The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits. In addition, health care plan enrollees pay a portion of the health care costs in the form of a monthly premium. State statute requires the retirement systems to amortize unfunded pension liabilities within 30 years. If the pension amortization period exceeds 30 years, each retirement system's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension/OPEB liability. Resulting adjustments to the net pension/OPEB liability would be effective when the changes are legally enforceable. The Ohio Revised Code permits, but does not require the retirement systems to provide health care to eligible benefit recipients.

The proportionate share of each plan's unfunded benefits is presented as a long-term net pension/OPEB liability/asset on the accrual basis of accounting. Any liability for the contractually-required pension/OPEB contribution outstanding at the end of the year is included in due to other governments on both the accrual and modified accrual bases of accounting. The remainder of this note includes the pension disclosures. See Note 13 for the OPEB disclosures.

Plan Description – Ohio Public Employees Retirement System (OPERS)

Plan Description - County employees participate in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan and the combined plan is a combination cost-sharing, multiple-employer defined benefit/defined contribution pension plan. Participating employers are divided into state, local, law enforcement and public safety divisions. While members in the state and local divisions may participate in all three plans, law enforcement and public safety divisions exist only within the traditional plan.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional and combined plans. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members in the traditional and combined plans were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional and combined plans as per the reduced benefits adopted by SB 343 (see OPERS annual comprehensive financial report referenced above for additional information, including requirements for reduced and unreduced benefits):

Group A Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	Group B 20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Group C Members not in other Groups and members hired on or after January 7, 2013
State and Local	State and Local	State and Local
Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35
Combined Plan Formula: 1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30	Combined Plan Formula: 1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30	Combined Plan Formula: 1% of FAS multiplied by years of service for the first 35 years and 1.25% for service years in excess of 35
Public Safety	Public Safety	Public Safety
Age and Service Requirements: Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	Age and Service Requirements: Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	Age and Service Requirements: Age 52 with 25 years of service credit or Age 56 with 15 years of service credit
Law Enforcement	Law Enforcement	Law Enforcement
Age and Service Requirements: Age 52 with 15 years of service credit	Age and Service Requirements: Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	Age and Service Requirements: Age 48 with 25 years of service credit or Age 56 with 15 years of service credit
Public Safety and Law Enforcement	Public Safety and Law Enforcement	Public Safety and Law Enforcement
Traditional Plan Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25	Traditional Plan Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25	Traditional Plan Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25

Final average salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

County of Summit, Ohio
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Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount. The initial amount of a member's pension benefit is vested upon receipt of the initial benefit payment for calculation of an annual cost-of-living adjustment.

When a traditional plan benefit recipient has received benefits for 12 months, current law provides for an annual cost of living adjustment (COLA). This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. Members retiring under the combined plan receive a cost-of-living adjustment on the defined benefit portion of their pension benefit. For those who retired prior to January 7, 2013, the cost of living adjustment is 3 percent. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, current law provides that the COLA will be based on the average percentage increase in the Consumer Price Index, capped at 3.00%.

Defined contribution plan benefits are established in the plan documents, which may be amended by the Board. Member-directed plan and combined plan members who have met the retirement eligibility requirements may apply for retirement benefits. The amount available for defined contribution benefits in the combined plan consists of the member's contributions plus or minus the investment gains or losses resulting from the member's investment selections. Combined plan members wishing to receive benefits must meet the requirements for both the defined benefit and defined contribution plans. Member-directed participants must have attained the age of 55, have money on deposit in the defined contribution plan and have terminated public service to apply for retirement benefits. The amount available for defined contribution benefits in the member-directed plan consists of the members' contributions, vested employer contributions and investment gains or losses resulting from the members' investment selections. Employer contributions and associated investment earnings vest over a five-year period, at a rate of 20 percent each year. At retirement, members may select one of several distribution options for payment of the vested balance in their individual OPERS accounts. Options include the annuitization of the benefit (which includes joint and survivor options), partial lump-sum payments (subject to limitations), a rollover of the vested account balance to another financial institution, receipt of entire account balance, net of taxes withheld, or a combination of these options. When members choose to annuitize their defined contribution benefit, the annuitized portion of the benefit is reclassified to a defined benefit.

Beginning in 2022, the Combined Plan will be consolidated under the Traditional Pension Plan (defined benefit plan) and the Combined Plan option will no longer be available for new hires beginning in 2022.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

County of Summit, Ohio
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	State and Local	Public Safety	Law Enforcement
2021 Statutory Maximum Contribution Rates			
Employer	14.0 %	18.1 %	18.1 %
Employee *	10.0 %	**	***
2021 Actual Contribution Rates			
Employer:			
Pension	14.0 %	18.1 %	18.1 %
Post-employment Health Care Benefits ****	0.0 %	0.0 %	0.0 %
Total Employer	14.0 %	18.1 %	18.1 %
Employee	10.0 %	12.0 %	13.0 %

* This rate is determined by OPERS' Board and has no maximum rate established by ORC.

** This rate is also determined by OPERS' Board, but is limited by ORC to not more than 2 percent greater than the Public Safety rate.

*** Member contributions within the combined plan are not used to fund the defined benefit retirement allowance

**** This employer health care rate is for the traditional and combined plans. The employer contribution for the member-directed plan is 4.00%.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The County's contractually required contribution for the Traditional Pension Plan was \$22,128,533 for 2021. Of this amount, \$933,690 is reported as Due to Other Governments.

Plan Description - State Teachers Retirement System (STRS)

Plan Description - Licensed teachers and other faculty members participate in STRS, a cost-sharing multiple-employer public employee system administered by STRS. STRS provides retirement and disability benefits to members and death and survivor benefits to beneficiaries. STRS issues a stand-alone financial report that includes financial statements, required supplementary information, and detailed information about STRS' fiduciary net position. That report can be obtained by writing to STRS, 275 E. Broad St., Columbus, OH 43215-3771, by calling (888) 227-7877, or by visiting the STRS website at www.strsoh.org.

New members have a choice of three retirement plans; a Defined Benefit (DB) Plan, a Defined Contribution (DC) Plan, and a Combined (CO) Plan. Benefits are established by Ohio Revised Code Chapter 3307. The DB Plan offers an annual retirement allowance based on final average salary multiplied by a percentage that varies based on years of service. Effective August 1, 2015, the calculation will be 2.2% of final average salary for the five highest years of earnings multiplied by all years of service. Effective July 1, 2017, the cost-of-living adjustment was reduced to zero. Members are eligible to retire at age 60 with five years of qualifying service credit, or age 55 with 28 years of service, or 33 years of service regardless of age. Eligibility changes will be phased in until August 1, 2026, when retirement eligibility for unreduced benefits will be five years of service credit and age 65, or 35 years of service credit and at least age 60.

County of Summit, Ohio
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The DC Plan allows members to place all of their member contributions and 9.53% of the 14% employer contributions into an investment account. Investment allocation decisions are determined by the member. The remaining 4.47% of the 14% employer rate is allocated to the defined benefit unfunded liability. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The member may elect to receive a lifetime monthly annuity or a lump sum withdrawal.

The Combined Plan offers features of both the DB Plan and the DC Plan. In the Combined Plan, 12% of the 14% member rate goes to the DC Plan and the remaining 2% is applied to the DB Plan. Member contributions to the DC Plan are allocated among investment choices by the member, and contributions to the DB Plan from the employer and the member are used to fund the defined benefit payment at a reduced level from the regular DB Plan. The defined benefit portion of the Combined Plan payment is payable to a member on or after age 60 with five years of service. The defined contribution portion of the account may be taken as a lump sum payment or converted to a lifetime monthly annuity after termination of employment at age 50 and after termination of employment.

New members who choose the DC Plan or Combined Plan will have another opportunity to reselect a permanent plan during their fifth year of membership. Members may remain in the same plan or transfer to another STRS plan. The optional annuitization of a member's defined contribution account or the defined contribution portion of a member's Combined Plan account to a lifetime benefit results in STRS bearing the risk of investment gain or loss on the account. STRS has therefore included all three plan options as one defined benefit plan for GASB 68 reporting purposes.

A DB or Combined Plan member with five or more years of credited service who is determined to be disabled may qualify for a disability benefit. Eligible survivors of members who die before service retirement may qualify for monthly benefits. New members on or after July 1, 2013, must have at least ten years of qualifying service credit to apply for disability benefits. Members in the DC Plan who become disabled are entitled only to their account balance.

Eligible survivors of members who die before service retirement may qualify for monthly benefits. If a member of the DC Plan dies before retirement benefits begin, the member's designated beneficiary is entitled to receive the member's account balance.

Funding Policy - Employer and member contribution rates are established by the State Teachers Retirement Board and limited by Chapter 3307 of the Ohio Revised Code. For 2021, plan members were required to contribute 14% of their annual covered salary. The County was required to contribute 14%; the entire 14% was the portion used to fund pension obligations. The 2021 contribution rates were equal to the statutory maximum rates.

The County's contractually required contribution to STRS was \$103,972 for 2021. Of this amount, \$3,981 is reported as Due to Other Governments.

Net Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The net pension liability for OPERS was measured as of December 31, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. STRS's total pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's proportion of the net pension liability was based on the County's share of contributions to the pension plan relative to the contributions of all participating entities.

County of Summit, Ohio
Notes to the Basic Financial Statements
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Following is information related to the proportionate share and pension expense:

	OPERS - Traditional	STRS	Total
Proportion of the net pension liability/asset prior measurement date	1.09366000%	0.00583202%	
Proportion of the net pension liability/asset current measurement date	<u>1.12963600%</u>	<u>0.00591598%</u>	
Change in proportionate share	<u>0.03597600%</u>	<u>0.00008396%</u>	
Proportionate share of the net pension liability	\$ 167,274,499	\$ 756,411	\$ 168,030,910
Pension expense	3,439,881	(92,978)	3,346,903

Of the County's total pension expense of \$3,346,903, \$2,881,964 is reported in the governmental activities and \$464,939 is reported in the business-type activities.

At December 31, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	OPERS - Traditional	STRS	Total
Deferred outflows of resources			
Differences between expected and actual experience	\$ -	\$ 23,373	\$ 23,373
Changes of assumptions	-	209,842	209,842
Changes in employer's proportionate percentage/difference between employer contributions	5,129,194	12,735	5,141,929
Contributions subsequent to the measurement date	22,128,533	51,986	22,180,519
Total deferred outflows of resources	<u>\$ 27,257,727</u>	<u>\$ 297,936</u>	<u>\$ 27,555,663</u>

County of Summit, Ohio
Notes to the Basic Financial Statements
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	OPERS - Traditional	STRS	Total
Deferred inflows of resources			
Differences between expected and actual experience	\$ 6,997,232	\$ 4,741	\$ 7,001,973
Net difference between projected and actual earnings on pension plan investments	65,198,715	651,879	65,850,594
Changes in employer's proportionate percentage/difference between employer contributions	1,537,186	66,880	1,604,066
Total deferred inflows of resources	<u>\$ 73,733,133</u>	<u>\$ 723,500</u>	<u>\$ 74,456,633</u>

\$22,180,519 reported as deferred outflows of resources related to pension resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending December 31, 2022. Of the total contributions made subsequent to the measurement date, \$20,559,299 relates to governmental activities and \$1,621,220 relates to business-type activities.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

	OPERS - Traditional	STRS	Total
Year Ending December 31:			
2022	\$ (25,627,291)	\$ (152,485)	\$ (25,779,776)
2023	(7,507,298)	(104,096)	(7,611,394)
2024	(26,577,207)	(94,168)	(26,671,375)
2025	(8,892,143)	(126,801)	(9,018,944)
Total	<u>\$ (68,603,939)</u>	<u>\$ (477,550)</u>	<u>\$ (69,081,489)</u>

Actuarial Assumptions – OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial-reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability was determined by an actuarial valuation as of December 31, 2020, using the following actuarial assumptions applied to all periods included in the measurement in accordance with the requirements of GASB 67. Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, prepared as of December 31, 2020, are presented below.

County of Summit, Ohio
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Wage inflation	3.25%
Future salary increases, including inflation COLA or ad hoc COLA	3.25% to 10.75% including wage inflation Pre 1/7/2013 retirees: 3.00%, simple Post 1/7/2013 retirees: 0.50%, simple through 2021, then 2.15% simple
Investment rate of return	
Current measurement date	7.20%
Prior measurement date	7.20%
Actuarial cost method	Individual entry age

In October 2020, the OPERS Board adopted a change in COLA for Post-January 7, 2013 retirees, changing it from 1.40% simple through 2020 then 2.15% simple to 0.50% simple through 2021 then 2.15% simple.

Pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to all of the above described tables.

The most recent experience study was completed for the five-year period ended December 31, 2015.

During 2020, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio, and the Defined Contribution portfolio. The Defined Benefit portfolio contains the investment assets for the Traditional Pension Plan, the defined benefit component of the Combined Plan and the annuitized accounts of the Member-Directed Plan. Within the Defined Benefit portfolio, contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Defined Benefit portfolio was 11.70% for 2020.

The allocation of investment assets with the Defined Benefit portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The long-term expected rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of arithmetic real rates of return were provided by the Board's investment consultant. For each major asset class that is included in the Defined Benefit portfolio's target asset allocation as of December 31, 2020, these best estimates are summarized in the following table:

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Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed income	25.00 %	1.32 %
Domestic equities	21.00	5.64
Real estate	10.00	5.39
Private equity	12.00	10.42
International equities	23.00	7.36
Other investments	9.00	4.75
Total	100.00 %	5.43 %

Discount Rate - The discount rate used to measure the total pension liability/asset was 7.20%, post-experience study results, for the Traditional Pension Plan, the Combined Plan and Member-Directed Plan. The discount rate used to measure total pension liability prior to December 31, 2020 was 7.20%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments for the Traditional Pension Plan, Combined Plan and Member-Directed Plan was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the County's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate - The following table presents the proportionate share of the net pension liability calculated using the current period discount rate assumption of 7.20%, as well as what the proportionate share of the net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (6.20%) or one-percentage-point higher (8.20%) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
County's proportionate share of the net pension liability: Traditional Pension Plan	\$ 319,076,985	\$ 167,274,499	\$ 41,050,972

Actuarial Assumptions – STRS

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results used in the June 30, 2021, actuarial valuation are presented below:

	June 30, 2021
Inflation	2.50%
Projected salary increases	12.50% at age 20 to 2.50% at age 65
Investment rate of return	7.00%, net of investment expenses, including inflation
Payroll increases	3.00%
Cost-of-living adjustments (COLA)	0.00%

For the June 30, 2021, actuarial valuation, post-retirement mortality rates for healthy retirees are based on the RP-

County of Summit, Ohio
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2014 Annuitant Mortality Table with 50% of rates through age 69, 70% of rates between ages 70 and 79, 90% of rates between ages 80 and 84, and 100% of rates thereafter, projected forward generationally using mortality improvement scale MP-2016. Post-retirement disabled mortality rates are based on the RP-2014 Disabled Mortality Table with 90% of rates for males and 100% of rates for females, projected forward generationally using mortality improvement scale MP-2016. Pre-retirement mortality rates are based on RP-2014 Employee Mortality Table, projected forward generationally using mortality improvement scale MP-2016.

Actuarial assumptions used in the June 30, 2021 valuation are based on the results of an actuarial experience study for the period July 1, 2011 through June 30, 2016.

STRS Ohio's investment consultant develops an estimate range for the investment return assumption based on the target allocation adopted by the Retirement Board. The target allocation and long-term expected rate of return for each major asset class are summarized as follows:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return *</u>
Domestic Equity	28.00 %	7.35 %
International Equity	23.00	7.55
Alternatives	17.00	7.09
Fixed Income	21.00	3.00
Real Estate	10.00	6.00
Liquidity Reserves	1.00	2.25
Total	<u>100.00 %</u>	

*10-Year geometric nominal returns, which include the real rate of return and inflation of 2.25% and does not include investment expenses. Over a 30-year period, STRS' investment consultant indicates that the above target allocations should generate a return above the actuarial rate of return, without net value added by management.

Discount Rate - The discount rate used to measure the total pension liability was 7.00% as of June 30, 2021. A discount rate of 7.45% was used in the prior year. The projection of cash flows used to determine the discount rate assumes member and employer contributions will be made at the statutory contribution rates in accordance with rate increases described above. For this purpose, only employer contributions that are intended to fund benefits of current plan members and their beneficiaries are included. Projected employer contributions that are intended to fund the service costs of future plan members and their beneficiaries, as well as projected contributions from future plan members, are not included. Based on those assumptions, STRS' fiduciary net position was projected to be available to make all projected future benefit payments to current plan members as of June 30, 2021. Therefore, the long-term expected rate of return on pension plan investments of 7.00% was applied to all periods of projected benefit payment to determine the total pension liability as of June 30, 2021.

County of Summit, Ohio
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Sensitivity of the County's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate -

The following table presents the County's proportionate share of the net pension liability calculated using the current period discount rate assumption of 7.00%, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (6.00%) or one-percentage-point higher (8.00%) than the current rate:

	<u>1% Decrease</u>	<u>Current Discount Rate</u>	<u>1% Increase</u>
County's proportionate share of the net pension liability	\$ 1,416,474	\$ 756,411	\$ 198,659

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Note 13. Defined Benefit OPEB Plans

Net OPEB Asset

See Note 12 for a description of the net OPEB asset.

Plan Description – Ohio Public Employees Retirement System (OPERS)

Plan Description – The Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the traditional pension plan, a cost-sharing, multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care trust, which funds multiple health care plans including medical coverage, prescription drug coverage and deposits to a Health Reimbursement Arrangement to qualifying benefit recipients of both the traditional pension and the combined plans. Currently, Medicare-eligible retirees are able to select medical and prescription drug plans from a range of options and may elect optional vision and dental plans. Retirees and eligible dependents enrolled in Medicare Parts A and B have the option to enroll in a Medicare supplemental plan with the assistance of the OPERS Medicare Connector. The OPERS Medicare Connector is a relationship with a vendor selected by OPERS to assist retirees, spouses and dependents with selecting a medical and pharmacy plan. Monthly allowances, based on years of service and the age at which the retiree first enrolled in OPERS coverage, are deposited into an HRA. For non-Medicare retirees and eligible dependents, OPERS sponsors medical and prescription coverage through a professionally managed self-insured plan. An allowance to offset a portion of the monthly premium is offered to retirees and eligible dependents. The allowance is based on the retiree's years of service and age when they first enrolled in OPERS coverage.

Medicare-eligible retirees who choose to become re-employed or survivors who become employed in an OPERS-covered position are prohibited from participating in an HRA. For this group of retirees, OPERS sponsors secondary coverage through a professionally managed self-insured program. Retirees who enroll in this plan are provided with a monthly allowance to offset a portion of the monthly premium. Medicare-eligible spouses and dependents can also enroll in this plan as long as the retiree is enrolled.

OPERS provides a monthly allowance for health care coverage for eligible retirees and their eligible dependents. The base allowance is determined by OPERS.

The health care trust is also used to fund health care for member-directed plan participants, in the form of a Retiree Medical Account (RMA). At retirement or separation, member directed plan participants may be eligible for reimbursement of qualified medical expenses from their vested RMA balance.

Effective January 1, 2022, OPERS will discontinue the group plans currently offered to non-Medicare retirees and re-employed retirees. Instead, eligible non-Medicare retirees will select an individual medical plan. OPERS will provide a subsidy or allowance via an HRA allowance to those retirees who meet health care eligibility requirements. Retirees will be able to seek reimbursement for plan premiums and other qualified medical expenses.

County of Summit, Ohio
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In order to qualify for postemployment health care coverage, age and service retirees under the traditional pension and combined plans must have twenty or more years of qualifying Ohio service credit with a minimum age of 60, or generally 30 years of qualifying service at any age. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. Current retirees eligible (or who become eligible prior to January 1, 2022) to participate in the OPERS health care program will continue to be eligible after January 1, 2022. Eligibility requirements will change for those retiring after January 1, 2022, with differing eligibility requirements for Medicare retirees and non-Medicare retirees. The health care coverage provided by OPERS meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 75. See OPERS' Annual Comprehensive Financial Report referenced below for additional information.

The Ohio Revised Code permits, but does not require OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in the OPERS financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

Funding Policy - The Ohio Revised Code provides the statutory authority allowing public employers to fund postemployment health care through their contributions to OPERS. When funding is approved by OPERS' Board of Trustees, a portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans. Beginning in 2018, OPERS no longer allocated a portion of its employer contributions to health care for the traditional plan and the combined plan.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2021, state and local employers contributed at a rate of 14.00% of earnable salary and public safety and law enforcement employers contributed at 18.10%. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

Each year, the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. For 2021, OPERS did not allocate any employer contribution to health care for members in the Traditional Pension Plan and Combined Plan. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited into the RMA for participants in the Member-Directed Plan for 2021 was 4.00%.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The County's was not required to make any contractually required contribution to fund health care in 2021.

County of Summit, Ohio
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Plan Description - State Teachers Retirement System (STRS)

Plan Description – The State Teachers Retirement System of Ohio (STRS) administers a cost-sharing Health Plan administered for eligible retirees who participated in the defined benefit or combined pension plans offered by STRS. Ohio law authorizes STRS to offer this plan. Benefits include hospitalization, physicians’ fees, prescription drugs and partial reimbursement of monthly Medicare Part B premiums. Medicare Part B premium reimbursements elimination date was postponed indefinitely. The Plan is included in the report of STRS which can be obtained by visiting www.strsoh.org or by calling (888) 227-7877.

Funding Policy - Ohio Revised Code Chapter 3307 authorizes STRS to offer the Plan and gives the Retirement Board discretionary authority over how much, if any, of the health care costs will be absorbed by STRS. Active employee members do not contribute to the Health Care Plan. Nearly all health care plan enrollees, for the most recent year, pay a portion of the health care costs in the form of a monthly premium. Under Ohio law, funding for post-employment health care may be deducted from employer contributions, currently 14% of covered payroll. For 2021, STRS did not allocate any employer contributions to post-employment health care.

Net OPEB Assets, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

The net OPEB asset and total OPEB asset for OPERS were determined by an actuarial valuation as of December 31, 2019, rolled forward to the measurement date of December 31, 2020, by incorporating the expected value of health care cost accruals, the actual health care payment, and interest accruals during the year. STRS’s total OPEB asset was measured as of June 30, 2021, and the total OPEB asset used to calculate the net OPEB asset was determined by an actuarial valuation as of that date. The County’s proportion of the net OPEB asset was based on the County’s share of contributions to the retirement plan relative to the contributions of all participating entities. Following is information related to the proportionate share and OPEB expense:

	<u>OPERS</u>	<u>STRS</u>	<u>Total</u>
Proportion of the net OPEB liability prior measurement date	1.07984900%	0.00583202%	
Proportion of the net OPEB liability/asset current measurement date	<u>1.11346500%</u>	<u>0.00591598%</u>	
Change in proportionate share	<u>0.03361600%</u>	<u>0.00008396%</u>	
Proportionate share of the net OPEB asset	\$ 19,837,269	\$ 124,734	\$ 19,962,003
OPEB expense	(120,378,924)	(14,407)	(120,393,331)

Of the County’s total OPEB expense of (\$120,393,331), (\$111,794,797) is reported in the governmental activities and (\$8,598,534) is reported in the business-type activities.

At December 31, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

	OPERS	STRS	Total
Deferred outflows of resources			
Differences between expected and actual experience	\$ -	\$ 4,439	\$ 4,439
Changes of assumptions	9,752,228	7,968	9,760,196
Changes in employer's proportionate percentage/difference between employer contributions	2,743,305	304	2,743,609
Total deferred outflows of resources	<u>\$ 12,495,533</u>	<u>\$ 12,711</u>	<u>\$ 12,508,244</u>

	OPERS	STRS	Total
Deferred inflows of resources			
Differences between expected and actual experience	\$ 17,903,020	\$ 22,855	\$ 17,925,875
Net difference between projected and actual earnings on OPEB plan investments	10,565,604	34,577	10,600,181
Changes of assumptions	32,142,321	74,414	32,216,735
Changes in employer's proportionate percentage/difference between employer contributions	1,155,061	17,520	1,172,581
Total deferred inflows of resources	<u>\$ 61,766,006</u>	<u>\$ 149,366</u>	<u>\$ 61,915,372</u>

The County did not report any deferred outflows of resources related to OPEB resulting from County contributions subsequent to the measurement date that would be recognized as a reduction of the net OPEB liability in the year ending December 31, 2022.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

	OPERS	STRS	Total
Year Ending December 31:			
2022	\$(25,999,884)	\$ (39,772)	\$(26,039,656)
2023	(17,434,253)	(38,909)	(17,473,162)
2024	(4,591,381)	(38,369)	(4,629,750)
2025	(1,244,955)	(14,874)	(1,259,829)
2026	-	(4,851)	(4,851)
Thereafter	-	120	120
Total	<u>\$(49,270,473)</u>	<u>\$ (136,655)</u>	<u>\$(49,407,128)</u>

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of health care costs for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of coverage provided at the time of each valuation and the historical pattern of sharing of costs between OPERS and plan members. The total OPEB liability was determined by an actuarial valuation as of December 31, 2019, rolled forward to the measurement date of December 31, 2020. The actuarial valuation used the following actuarial assumptions applied to all prior periods included in the measurement in accordance with the requirements of GASB 74:

Wage Inflation	3.25%
Projected Salary Increases, including inflation	3.25 to 10.75% including wage inflation
Single Discount Rate:	
Current measurement date	6.00%
Prior Measurement date	3.16%
Investment Rate of Return	
Current measurement date	6.00%
Prior Measurement date	6.00%
Municipal Bond Rate	
Current measurement date	2.00%
Prior Measurement date	2.75%
Health Care Cost Trend Rate	
Current measurement date	8.50% initial, 3.50% ultimate in 2035
Prior Measurement date	10.00%, initial 3.50%, ultimate in 2030
Actuarial Cost Method	Individual Entry Age Normal

Pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to all of the above described tables.

The most recent experience study was completed for the five-year period ended December 31, 2015.

The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

During 2020, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio and the Defined Contribution portfolio. The Health Care portfolio includes the assets for health care expenses for the Traditional Pension Plan, Combined Plan and Member-Directed Plan eligible members. Within the Health Care portfolio, if any contribution are made into the plans, the contributions are assumed to be received continuously throughout the year based on the actual payroll payable at the time contributions are made. Health care-related payments are assumed to occur mid-year. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Health Care portfolio was 10.50% for 2020.

The allocation of investment assets within the Health Care portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Assets are managed on a total return basis with a long-term objective of continuing to offer a sustainable health care program for current and future retirees. OPERS' primary goal is to achieve and maintain a fully funded status for the benefits provided through the defined pension plans. Health care is a discretionary benefit. The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

For each major asset class that is included in the Health Care's portfolio's target asset allocation as of December 31, 2020, these best estimates are summarized in the following table:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed Income	34.00 %	1.07 %
Domestic Equities	25.00	5.64
Real Estate Investment Trust	7.00	6.48
International Equities	25.00	7.36
Other investments	9.00	4.02
Total	100.00 %	4.43 %

Discount Rate - A single discount rate of 6.00% was used to measure the total OPEB liability on the measurement date of December 31, 2020. Projected benefit payments are required to be discounted to their actuarial present value using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the health care fiduciary net position is projected to be sufficient to pay benefits), and (2) a tax-exempt municipal bond rate based on an index of 20- year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate are not met). This single discount rate was based on the actuarial assumed rate of return on the health care investment portfolio of 6.00% and a municipal bond rate of 2.00%. The projection of cash flows used to determine this single discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rate. Based on these assumptions, the health care fiduciary net position and future contributions were sufficient to finance health care costs through the year 2120. As a result, the actuarial assumed long-term expected rate of return on health care investments was applied to projected costs through the year 2120, the duration of the projection period through which projected health care payments are fully funded.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

Change in Benefit Terms - On January 15, 2020, the Board approved several changes to the health care plan offered to Medicare and non-Medicare retirees in efforts to decrease costs and increase the solvency of the health care Plan. These changes are effective January 1, 2022 and include changes to base allowances and eligibility for Medicare retirees, as well as replacing OPERS-sponsored medical plans for non-Medicare retirees with monthly allowances, similar to the program for Medicare retirees. These changes are not reflected in the current year financial statements, however, they are reflected in the December 31, 2020 measurement date health care valuation. These changes significantly decreased the total OPEB liability for the measurement date December 31, 2020.

Sensitivity of the County's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate - The following table presents the proportionate share of the net OPEB asset calculated using the single discount rate of 6.00%, as well as what the proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is one-percentage-point lower (5.00%) or one-percentage-point higher (7.00%) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
County's proportionate share of the net OPEB asset	\$ 4,932,650	\$ 19,837,269	\$ 32,090,061

Sensitivity of the County's Proportionate Share of the Net OPEB Liability to Changes in the Health Care Cost Trend Rate - Changes in the health care cost trend rate may also have a significant impact on the net OPEB asset. The following table presents the net OPEB asset calculated using the assumed trend rates, and the expected net OPEB asset if it were calculated using a health care cost trend rate that is 1.00% lower or 1.00% higher than the current rate.

Retiree health care valuations use a health care cost-trend assumption that changes over several years built into the assumption. The near-term rates reflect increases in the current cost of health care; the trend starting in 2021 is 8.50%. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is that in the not-too-distant future, the health plan cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuaries project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.50% in the most recent valuation.

	1% Decrease	Current Health Care Trend Rate Assumption	1% Increase
County's proportionate share of the net OPEB asset	\$ 20,320,736	\$ 19,837,269	\$ 19,296,348

Actuarial Assumptions - STRS

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results used in the June 30, 2021, actuarial valuation, compared with June 30, 2020, are presented below:

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

	June 30, 2021		June 30, 2020	
Inflation	2.50%		2.50%	
Projected salary increases	12.50% at age 20 to 2.50% at age 65		12.50% at age 20 to 2.50% at age 65	
Investment rate of return	7.00%, net of investment expenses, including inflation		7.45%, net of investment expenses, including inflation	
Payroll increases	3.00%		3.00%	
Cost-of-living adjustments (COLA)	0.00%		0.00%	
Discount rate of return	7.00%		7.45%	
Blended discount rate of return	N/A		N/A	
Health care cost trends				
	Initial	Ultimate	Initial	Ultimate
Medical				
Pre-Medicare	5.00%	4.00%	5.00%	4.00%
Medicare	-16.18%	4.00%	-6.69%	4.00%
Prescription Drug				
Pre-Medicare	6.50%	4.00%	6.50%	4.00%
Medicare	29.98%	4.00%	11.87%	4.00%

Projections of benefits include the historical pattern of sharing benefit costs between the employers and retired plan members.

For healthy retirees the mortality rates are based on the RP-2014 Annuitant Mortality Table with 50% of rates through age 69, 70% of rates between ages 70 and 79, 90% of rates between ages 80 and 84, and 100% of rates thereafter, projected forward generationally using mortality improvement scale MP-2016. For disabled retirees, mortality rates are based on the RP-2014 Disabled Mortality Table with 90% of rates for males and 100% of rates for females, projected forward generationally using mortality improvement scale MP-2016.

Actuarial assumptions used in the June 30, 2021 valuation are based on the results of an actuarial experience study for the period July 1, 2011 through June 30, 2016.

Assumption Changes Since the Prior Measurement Date - The discount rate was adjusted to 7.00% from 7.45% for the June 30, 2021 valuation.

Benefit Term Changes Since the Prior Measurement Date - The non-Medicare subsidy percentage was increased effective January 1, 2022 from 2.055% to 2.100%. The non-Medicare frozen subsidy base premium was increased effective January 1, 2022. The Medicare Part D subsidy was updated to reflect it is expected to be negative in CY2022. The Part B monthly reimbursement elimination date was postponed indefinitely.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

STRS' investment consultant develops an estimate range for the investment return assumption based on the target allocation adopted by the Retirement Board. The target allocation and long-term expected rate of return for each major asset class are summarized as follows:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return *
Domestic Equity	28.00 %	7.35 %
International Equity	23.00	7.55
Alternatives	17.00	7.09
Fixed Income	21.00	3.00
Real Estate	10.00	6.00
Liquidity Reserves	1.00	2.25
Total	<u>100.00 %</u>	

*10-Year geometric nominal returns, which include the real rate of return and inflation of 2.25% and does not include investment expenses. Over a 30-year period, STRS' investment consultant indicates that the above target allocations should generate a return above the actuarial rate of return, without net value added by management.

Discount Rate - The discount rate used to measure the total OPEB asset was 7.00% as of June 30, 2021. The projection of cash flows used to determine the discount rate assumes STRS Ohio continues to allocate no employer contributions to the health care fund. Based on these assumptions, the OPEB plan's fiduciary net position was projected to be available to make all projected future benefit payments to current plan members. Therefore, the long-term expected rate of return on health care plan investments of 7.00% was used to measure the total OPEB asset as of June 30, 2021.

Sensitivity of the County's Proportionate Share of the Net OPEB Asset to Changes in the Discount and Health Care Cost Trend Rate - The following table represents the net OPEB asset as of June 30, 2021, calculated using the current period discount rate assumption of 7.00%, as well as what the net OPEB asset would be if it were calculated using a discount rate that is one percentage point lower (6.00%) or one percentage point higher (8.00%) than the current assumption. Also shown is the net OPEB asset as if it were calculated using health care cost trend rates that are one percentage point lower or one percentage point higher than the current health care cost trend rates.

	1% Decrease	Current Discount Rate	1% Increase
County's proportionate share of the net OPEB asset	\$ 105,256	\$ 124,734	\$ 141,004
	1% Decrease	Current Trend Rate	1% Increase
County's proportionate share of the net OPEB asset	\$ 140,345	\$ 124,734	\$ 105,429

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

Note 14. Obligations Under Capitalized and Operating Leases

The County has entered into agreements to lease office equipment and vehicles. These leases meet the criteria of a capital lease as they transfer benefits and risks of ownership to the lessee. The County also has operating leases for building space and equipment in various offices. These lease payments are recorded as expense/expenditures for the current period. Future minimum lease payments under capital lease obligations and operating leases are as follows:

Year	Governmental Activities Capital Leases	Operating Leases
2022	\$ 229,115	\$ 2,488,084
2023	229,115	2,073,907
2024	227,562	1,979,753
2025	-	1,811,617
2026	-	1,634,437
2027-2031	-	8,164,422
2032-2036	-	6,190,054
Total Operating Leases		<u>\$ 24,342,274</u>
Total Minimum Lease Payments	685,792	
Less: Amount Representing Interest	<u>(25,499)</u>	
Present Value Minimum Lease Payments	<u>\$ 660,293</u>	

The assets acquired through capital leases are as follows:

Assets:	Governmental Activities
Machinery and Equipment	\$ 1,329,984
Less: Accumulated Depreciation	<u>(885,042)</u>
<i>Total</i>	<u>\$ 444,942</u>

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

Note 15. Compensated Absences

Vacation is accumulated at varying rates ranging from two to six weeks per year depending on length of service. Accumulated vacation may be carried over into the next year. However, the maximum amount allowed to carry forward is three times the employee's annual accrual rate, which is based on years of service. However, unused vacation at the time of retirement or termination of employment cannot exceed three times the annual accrual rate. This maximum payment of accumulated vacation time would be equal to 720 hours. All employees earn sick leave at the rate of 4.6 hours for each 80 hours of work completed. Sick leave vests with 10 years service at age 60, 25 years service at age 55 or 30 years service at any age. Although the sick leave vests as noted above, the County records a liability for sick leave for all employees with service time of more than 12.8 years. Employees are paid at one-half of the accumulated sick time up to a maximum payment equal to 720 hours with the exception of four Sheriff bargaining units paid up to 70 percent with no maximum. All sick leave and vacation payments are made at employees current wage rates.

Note 16. Commitments

The County utilized encumbrance accounting as part of its budgetary controls. Encumbrances outstanding at year end may be reported as part of restricted, committed or assigned classifications of fund balance. At year end, the County's commitments for encumbrances in the governmental funds were as follows:

<u>Fund</u>	<u>Amount</u>
General	\$ 7,420,417
Job and Family Services	2,496,846
Children Services Board	1,778,438
Alcohol, Drug Addiction and Mental Health	2,514,312
Board of Developmental Disabilities	16,645,065
Opiate Lawsuit Settlements	6,498,432
American Rescue Plan Act (ARPA)	31,300
Other Governmental Funds	<u>32,361,844</u>
<i>Total</i>	<u><u>\$ 69,746,654</u></u>

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County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

Note 17. Long Term Debt Obligations

The original issue date, interest rate and original issue amount for each of the County's bonds, long-term notes and loans are as follows:

	Original Issue Date	Interest Rate	Original Issue Amount
Governmental Activities:			
General Obligation Bonds			
Series 2012 Bonds - Goodyear	3/29/2012	3.00 - 5.00	15,815,000
Series 2013 Bonds - Current Refund 2002	1/30/2013	1.25 - 4.50	2,854,754
Series 2013 Bonds - Advance Refund 2003	1/30/2013	1.25 - 4.50	14,605,000
Series 2016 Bonds - Current Refund 2004	9/15/2016	1.50 - 2.00	6,280,000
Series 2016 Bonds - Various Purpose Improvement	9/15/2016	2.75 - 4.00	21,320,000
Series 2019 Bonds - DFA	11/14/2019	3.102	6,700,000
Series 2021 Bonds - Current Refund 2010	11/3/2021	1.40	7,855,000
Series 2021 Bonds - Advance Refund Goodyear	11/3/2021	1.81	10,455,000
Series 2021 Bonds - Current Refund Bridgestone	11/3/2021	1.445	4,540,000
Business-Type Activities:			
General Obligation Bonds			
Sewer Bond Series 2002 AR	5/1/2002	3.00 - 5.75	30,350,000
Sewer Bond Series 2013	1/30/2013	1.25 - 4.50	125,246
Sewer Bond Series 2016 Current Refund 2004	9/15/2016	1.50 - 2.00	6,675,000
OWDA Loans			
Plants 26 & 45 Abandonment Q533	2002	0.20	1,303,027
Pump Station #26 Abandonment Q330	2011	5.25	414,628
Howe Rd Sewer Repair Q611	2011	4.97	541,813
Season Rd Pump Station Force Main	2011	3.84	337,330
Greensburg/Massillon Rd Q923	2011	3.84	401,401
Sanitary Sewer Project Q944	2011	3.77	252,657
Master Meter/Telemetry System	2012	3.25	391,804
Manhole Rehabilitation	2012	3.25	134,144
Kenneth/Samira San Sewer Improv	2013	4.75	751,781
Warner Road Trunk Line & Force Main	2013	3.84	442,426
Force Main Repair PS #006	2016	2.44	1,079,152
Pump Station #48 Q831	2016	3.31	298,922
Massillon Rd Sewer Q951	2016	2.78	466,407
Wastewater System WRRSP	2016	0.35	1,812,355
Wastewater Treatment Plant #36 (A)	2021	3.39	3,225,585
Wastewater Treatment Plant #36 (B)	2021	2.01	451,550
OPWC Loans			
Whitefriars Drive	2013	N/A	575,818

County of Summit, Ohio
Notes to the Basic Financial Statements
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The following is a summary of changes in long-term debt and other obligations of the governmental activities for the year ended December 31, 2021:

	Beginning Balance	Additions	Deductions	Ending Balance	Due Within One Year
Governmental Activities					
General Obligation Bonds					
Series 2010 Bonds	\$ 8,595,000	\$ -	\$ (8,595,000)	\$ -	\$ -
Series 2010 Bonds Bridgestone	4,900,000	-	(4,900,000)	-	-
Series 2012 Bonds Goodyear	11,540,000	-	(10,685,000)	855,000	855,000
Series 2013 Bonds Current Refund 2002	2,854,754	-	(1,398,638)	1,456,116	1,456,116
Series 2013 Bonds Advance Refund 2003	4,550,000	-	(1,565,000)	2,985,000	1,615,000
Series 2016 Bonds Various Purpose Imp	16,775,000	-	(1,230,000)	15,545,000	1,245,000
Series 2019 Bonds DFA	6,350,000	-	(370,000)	5,980,000	380,000
Series 2021 Bonds Current Refund 2010	-	7,855,000	-	7,855,000	800,000
Series 2021 Bonds Advance Refund Goodyear	-	10,455,000	-	10,455,000	150,000
Series 2021 Bonds Current Refund Bridgestone	-	4,540,000	-	4,540,000	475,000
Bond Premiums	2,131,977	2,699,996	(1,107,894)	3,724,079	586,355
<i>Total General Obligation Bonds</i>	<i>57,696,731</i>	<i>25,549,996</i>	<i>(29,851,532)</i>	<i>53,395,195</i>	<i>7,562,471</i>
Other Liabilities					
Compensated Absences	27,434,398	13,428,491	(15,061,179)	25,801,710	8,661,423
Insurance Claims	4,951,485	63,035,494	(62,896,029)	5,090,950	4,108,156
Legal Judgments	-	800,000	-	800,000	350,000
Capital Leases	871,519	-	(211,226)	660,293	215,768
<i>Total Other Liabilities</i>	<i>33,257,402</i>	<i>77,263,985</i>	<i>(78,168,434)</i>	<i>32,352,953</i>	<i>13,335,347</i>
Net Pension Liability					
OPERS	205,995,529	-	(46,347,034)	159,648,495	-
STRS	1,411,141	-	(654,730)	756,411	-
<i>Total Net Pension Liability</i>	<i>207,406,670</i>	<i>-</i>	<i>(47,001,764)</i>	<i>160,404,906</i>	<i>-</i>
Net OPEB Liability					
OPERS	142,135,364	-	(142,135,364)	-	-
<i>Total Net OPEB Liability</i>	<i>142,135,364</i>	<i>-</i>	<i>(142,135,364)</i>	<i>-</i>	<i>-</i>
<i>Total Governmental Activities</i>	<i>\$ 440,496,167</i>	<i>\$ 102,813,981</i>	<i>\$ (297,157,094)</i>	<i>\$ 246,153,054</i>	<i>\$ 20,897,818</i>

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County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

The following is a summary of changes in long-term debt and other obligations of the business-type activities for the year ended December 31, 2021:

	Beginning Balance	Additions	Deductions	Ending Balance	Due Within One Year
Business-Type Activities					
General Obligation Bonds					
Sewer Bond Series 2002 AR	\$ 3,630,000	\$ -	\$ (3,630,000)	\$ -	-
Sewer Bond Series 2013	125,246	-	(61,362)	63,884	63,884
Sewer Bond Series 2016 Current Refund 2004	1,295,000	-	(1,295,000)	-	-
Bond Premiums	150,520	-	(149,138)	1,382	1,382
<i>Total General Obligation Bonds</i>	<i>5,200,766</i>	<i>-</i>	<i>(5,135,500)</i>	<i>65,266</i>	<i>65,266</i>
OWDA Loans - Direct Borrowings					
Gilwood - Call Q432	201,539	-	(201,539)	-	-
Gilwood - Call Q432 Supplement I	17,786	-	(17,786)	-	-
Plant 30 Abandonment Q929	111,009	-	(111,009)	-	-
Pump Station #26 Abandonment Q330	238,818	-	(24,725)	214,093	12,852
Howe Rd Sewer Repair Q611	309,758	-	(30,099)	279,659	15,613
Master Meter/Telemetry System	228,852	-	(22,274)	206,578	11,409
Manhole Rehabilitation	78,353	-	(7,626)	70,727	3,906
Season Rd Pump Station Force Main	200,362	-	(16,784)	183,578	8,634
Greensburg/Massillon Rd Q923	238,416	-	(19,971)	218,445	10,274
Kenneth/Samira San Sewer Improv	455,317	-	(48,014)	407,303	24,865
Warner Road Trunk Line & Force Main	282,364	-	(23,653)	258,711	12,168
Plants 26 & 45 Abandonment Q533	165,742	-	(66,198)	99,544	33,148
Sanitary Sewer Project Q944	161,765	-	(12,116)	149,649	6,230
Force Main Repair PS #006	835,281	-	(57,904)	777,377	29,483
Pump Station #48 Q831	241,966	-	(13,841)	228,125	7,093
Massillon Rd Sewer Q951	376,952	-	(21,434)	355,518	10,941
Wastewater System WRRSP	799,147	-	(227,331)	571,816	113,964
Wastewater Treatment Plant #36 (A)	-	3,225,585	-	3,225,585	115,626
Wastewater Treatment Plant #36 (B)	-	451,550	-	451,550	17,617
<i>Total OWDA Loans</i>	<i>4,943,427</i>	<i>3,677,135</i>	<i>(922,304)</i>	<i>7,698,258</i>	<i>433,823</i>
OPWC Loans - Direct Borrowings					
Whitefriars Drive	374,281	-	(43,186)	331,095	14,395
<i>Total OPWC Loans</i>	<i>374,281</i>	<i>-</i>	<i>(43,186)</i>	<i>331,095</i>	<i>14,395</i>
ODD Loans					
Springfield Agricultural	29,458	-	(29,458)	-	-
<i>Total ODD Loans</i>	<i>29,458</i>	<i>-</i>	<i>(29,458)</i>	<i>-</i>	<i>-</i>
Other Liabilities					
WPCLF - Temporary - Direct Borrowings	23,127,821	13,203,552	(5,490,478)	30,840,895	1,044,376
FWCC - Temporary - Direct Borrowings	895,527	133,223	(47,400)	981,350	-
Intergovernmental Loans Payable	1,784,209	-	(110,984)	1,673,225	112,829
Compensated Absences	1,309,578	642,587	(802,088)	1,150,077	329,589
<i>Total Other Liabilities</i>	<i>27,117,135</i>	<i>13,979,362</i>	<i>(6,450,950)</i>	<i>34,645,547</i>	<i>1,486,794</i>
Net Pension Liability					
OPERS	10,173,788	-	(2,547,784)	7,626,004	-
Net OPEB Liability					
OPERS	7,019,837	-	(7,019,837)	-	-
<i>Total Business-Type Activities</i>	<i>\$ 54,858,692</i>	<i>\$ 17,656,497</i>	<i>\$ (22,149,019)</i>	<i>\$ 50,366,170</i>	<i>\$ 2,000,278</i>

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

The following is a summary of the County's future annual debt service requirements for long-term debt:

Governmental Activities		
Year	General Obligation Bonds	
	Principal	Interest
2022	\$ 6,976,116	\$ 1,359,382
2023	5,425,000	1,050,773
2024	4,175,000	897,518
2025	4,270,000	795,888
2026	4,370,000	705,025
2027-2031	21,945,000	1,952,487
2032-2036	2,510,000	176,937
2037-2041	-	-
<i>Total</i>	<u>\$ 49,671,116</u>	<u>\$ 6,938,010</u>

Business-Type Activities						
Year	General Obligation Bonds		OWDA Loans		OPWC Loans	
	Principal	Interest	Principal	Interest	Principal	
2022	\$ 63,884	\$ 2,875	\$ 433,823	\$ 118,570	\$ 14,395	
2023	-	-	883,574	225,166	28,791	
2024	-	-	838,916	202,387	28,791	
2025	-	-	631,315	186,385	28,791	
2026	-	-	653,857	166,274	28,791	
2027-2031	-	-	3,162,100	516,174	143,955	
2032-2036	-	-	1,094,673	111,345	57,581	
2037-2041	-	-	-	-	-	
<i>Total</i>	<u>\$ 63,884</u>	<u>\$ 2,875</u>	<u>\$ 7,698,258</u>	<u>\$ 1,526,301</u>	<u>\$ 331,095</u>	

The general obligation bonds will be paid with property taxes in the General and Debt Service funds and general taxes in the Motor Vehicle and Gas Tax fund. Enterprise general obligation bonds will be paid from user charges. The Ohio Water Development Authority (OWDA) and the Ohio Public Works Commission (OPWC) loans will be paid from revenues derived by the County from the operation of the sewer system, with the exception of the OPWC loan related to the Whitefriars Drive project, which will be repaid from special assessments from property owners.

OWDA loans and loans through the Water Pollution Control Loan Fund (WPCLF) are direct borrowings that have terms negotiated directly between the County and the OWDA and are not offered for public sale. In the event of default, the OWDA may declare the full amount of the then unpaid original loan amount to be immediately due and payable and/or require the County to pay any fines, penalties, interest, or late charges associated with the default.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

OPWC loans are direct borrowings that have terms negotiated directly between the County and the OPWC and are not offered for public sale. In the event of default, the OPWC may (1) charge an 8% default interest rate from the date of the default to the date of the payment and charge the County for all costs incurred by the OPWC in curing the default, (2) in accordance with Ohio Revised Code 164.05, direct the county treasurer of the county in which the County is located to pay the amount of the default from funds that would otherwise be appropriated to the County from such county's undivided local government fund pursuant to ORC 5747.51-5747.53, or (3) at its discretion, declare the entire principal amount of loan then remaining unpaid, together with all accrued interest and other charges, become immediately due and payable.

The compensated absences liability will be paid from the funds from which the employees' salaries are paid. This includes all the funds except Akron Zoo Project, Debt Service and Other Capital Improvements. The claims and judgments liabilities will be paid from the Medical Self-Insurance and Workers' Compensation Funds. As of December 31, 2021, there were \$800,000 in legal judgments liability related to court claims. At December 31, 2021, there were \$350,000 of litigation claims that are considered current and due within one year. At December 31, 2021, there were \$3,362,000 of Medical Self-Insurance claims and \$746,156 of workers' compensation claims that are considered current and due within one year, which are reported as Insurance Claims. The capital lease obligations will be paid from the General, Job & Family Services, Motor Vehicle & Gas Tax and Telephone Services Funds. The net pension liability would normally be paid from the funds from which the employees' salaries are paid. In Ohio, there is no legal means to enforce the unfunded liability of the pension plan against a public employer. At December 31, 2021, there was \$0 of net pension liability that is considered current and due within one year.

During 2013, the County issued \$17,585,000 in general obligation refunding bonds at interest rates varying from 1.25 percent to 4.50 percent. Proceeds were used to refund \$15,105,000 of 2003 various purpose bonds and \$3,450,000 of 2002 various purpose bonds to achieve interest cost savings. The bonds were issued at a \$2,091,158 premium and issuance costs were \$270,007. On December 31, 2021, none of the defeased bonds are outstanding.

During 2016, the County issued \$12,955,000 in general obligation refunding bonds at interest rates varying from 1.50 percent to 2.00 percent. Proceeds were used to refund \$13,200,000 of 2004 various purpose bonds to achieve interest cost savings. On December 31, 2016, none of the defeased bonds were outstanding. During 2016, the County issued an additional \$21,320,000 in general obligation bonds at interest rates varying from 2.75 to 4.00 percent. The proceeds of the bonds were used to finance the upgrade of the 800 MHz Regional Radio System, Elevator Improvements in the County Safety Building, and the establishment of the Summit County Board of Elections Early Voting Center. Final maturity of the bonds is December 1, 2036.

During 2019, the Summit County Port Authority, now known as the Development Finance Authority (DFA), along with the County issued \$6,700,000 of general obligation bonds. The proceeds of the bonds were used to refinance existing bonds and long term debt related to the redevelopment of the 47 North Main Street building. The County is responsible for the principal and interest payments. Final maturity of the bonds is December 1, 2034.

During 2021, the County issued \$7,855,000 in general obligation refunding bonds at an interest rate of 1.40 percent. Proceeds were used to refund \$7,794,508 of 2010 various purpose bonds to achieve interest cost savings. On December 31, 2021, none of the defeased bonds are outstanding. Final maturity of the bonds is December 1, 2030.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

During 2021, the Summit County Port Authority, now known as the Development Finance Authority (DFA) issued \$10,455,000 in revenue refunding bonds at an interest rate of 1.81 percent and \$4,540,000 in revenue refunding bonds at an interest rate of 1.445 percent to achieve interest cost savings. The proceeds of the revenue refunding bonds were used to refinance the 2012 bonds issued to finance part of the development of the international technical center and headquarters of Bridgestone America Tire Operations, LLC and to refinance the 2010 bonds issued as part of a cooperative agreement between the DFA, the County and the City of Akron for the purpose of acquiring, constructing, installing, equipping or improving the Goodyear Tire and Rubber Company Global and North American Headquarters building, respectively. The County is responsible for the principal and interest payments. Final maturity of the issue of the \$10,455,000 of revenue refunding bonds is December 31, 2031 and final maturity of the issue of the \$4,540,000 of revenue refunding bonds is December 31, 2031. \$855,000 of the 2012 bonds were not defeased and are due and payable in 2022. As of December 31, 2021, \$10,368,750 of the 2012 defeased bonds are outstanding.

The County entered into an agreement with the City of Hudson to acquire its sanitary sewer system during 2016. The County has recorded an intergovernmental payable at December 31, 2021 in the amount of \$1,673,225.

The Ohio Department of Development Loans were issued to property owners in 1977 and 1978. The Loans are to defer the collection of assessments on agricultural land. The Loans are being deferred so long as the land is used for agricultural purposes. If the land is ever used for purposes other than agricultural, the loans are due and payable, the assessments are then due and collectible by the County, and the monies collected are to be remitted to the ODD within one year of collection. The ODD Loans are non-interest bearing so long as, once the assessment is due and payable, the amounts collected are paid to the ODD within one year.

In addition to the above loans presented in the foregoing schedule, the County has entered into an agreement with OWDA for a loan from the Water Pollution Control Loan Fund (WPCLF) for a project within the County. In 2009, the County entered into an agreement with OWDA for a loan from the Fresh Water Contribution Capital (FWCC) program and OPWC. These projects are still under construction and funds received thus far are for reimbursement of expenses incurred. Therefore, the County's liability for these loans, as of December 31, 2021, are the amounts forwarded to the County as of this date. These payments are made on a "temporary" amortization schedule provided by the WPCLF, FWCC and OPWC. These liabilities are not reflected within the accompanying summary of the County's future annual debt service requirements for long-term debt. These "temporary" amortization schedules are based on the estimated total amount of funds to be borrowed by the County even though only a portion may have been received at December 31, 2021. The County also pays interest on these temporary loans. Upon completion WPCLF, FWCC and OPWC will present the County with a one-time adjustment for any amounts on the temporary amortization schedule that will be applied to the County's next payment. Permanent amortization schedules are then compiled and all future debt payments by the County will be based on that schedule. At December 31, 2021, the loan liability for WPCLF amounted to \$30,840,895 with scheduled payments of \$1,044,376 due in 2022 and the loan liability for FWCC amounted to \$981,350 with scheduled payments of \$0 due in 2022.

During 2017 the County entered into a lease/purchase agreement with Key Government Finance, Inc. in the amount of \$1,464,361 for the upgrade of the County's Voice Over Internet Protocol Phone System. The lease was issued with a 2.15 percent interest rate with final payment due on July 19, 2024.

The Ohio Revised Code provides that the net principal amount of unvoted general obligation debt of the County, excluding exempt debt, may not exceed one percent of the total assessed valuation of all property in the County. The Code further provides that the total voted and unvoted net debt of the County less the same exempt debt shall never exceed a sum equal to three percent of the first \$1,000,000 and not in excess of \$300,000,000 plus two and one-half percent of such valuation in excess of \$300,000,000.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

The effects of the debt limitations described above at December 31, 2021, are an overall debt margin of \$343,972,264 and an unvoted debt margin of \$127,709,472.

The County has pledged the proceeds from special assessments to repay the OPWC loan related to Whitefriars Drive. These special assessments are levied against benefiting property owners and are projected to produce 100 percent of the debt service requirements. In the event that a property owner would fail to pay the assessment, payment would be made by the County. For 2021, principal payments totaled \$43,186. At December 31, 2021, the outstanding balance of the OPWC loan was \$331,095 and payments are scheduled to be made through the year 2033.

Note 18. Conduit Debt Obligations

The County has issued Industrial Development Revenue Bonds (IDRB) to provide financial assistance to private sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance.

As of December 31, 2021, there were eighty-three series of IDRBs outstanding. During 2021, no new IDRBs were issued. The aggregate remaining principal amount payable for the eighty-two issued prior to 2008 could not be determined; however, their original issue amounts totaled \$447,641,000. Industrial Development Revenue Bonds are not obligations of the County and, therefore, are not reported as liabilities in the accompanying financial statements.

The County has issued Health Care Facility Revenue Bonds (HCFRB) to provide financial assistance to private sector entities for the acquisition, construction and improvements of health care facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance.

As of December 31, 2021, there were three HCFRBs outstanding. During 2021, no new HCFRBs were issued. The aggregate remaining principal amount payable was \$9,240,000 and the original issue amounts totaled \$16,875,000 for the three HCFRBs. Health Care Facility Revenue Bonds are not obligations of the County and, therefore, are not reported as liabilities in the accompanying financial statements.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

Note 19. Internal Balances

Due to/from other funds balances at December 31, 2021, consist of the following individual fund receivables and payables:

Receivable Fund	Payable Fund	Amounts
General	Job & Family Services	\$ 157,501
	Board of Developmental Disabilities	101,401
	Children Services Board	11,000
	Nonmajor Governmental Funds	2,610
Job & Family Services	Board of Developmental Disabilities	18,837
Nonmajor Governmental Funds	General Fund	28,652
	Job & Family Services	96,356
	Alcohol, Drug Addiction & Mental Health	45,885
	Nonmajor Governmental Funds	1,080,000
Sewer	General Fund	954
	Job & Family Services	292
Internal Service Funds	General Fund	55,217
	Job & Family Services	4,990
	Alcohol, Drug Addiction & Mental Health	45
	Board of Developmental Disabilities	39,887
	Children Services Board	12,277
	Nonmajor Governmental Funds	77,241
	Sewer	61,953
	Internal Service Funds	8,204
<i>Total</i>		<u><u>\$ 1,803,302</u></u>

The balances between funds result mainly from (1) interfund goods and services provided or reimbursable expenditures, (2) costs for operation of internal service funds, and (3) payments made between funds. These balances also include any amounts associated with negative cash balances that will be collected in the subsequent year.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

Interfund transfers for the year ended December 31, 2021, consisted of the following:

Transfers Out	Transfers In				Total
	Job & Family Services	Children Services Board	Nonmajor Governmental	Internal Services	
General	\$ 4,566,190	\$ -	\$13,463,179	\$ 112,651	\$ 18,142,020
Job & Family Services	-	3,603,909	-	-	3,603,909
Nonmajor Governmental Funds	-	-	2,983,237	-	2,983,237
<i>Totals</i>	<u>\$ 4,566,190</u>	<u>\$ 3,603,909</u>	<u>\$16,446,416</u>	<u>\$ 112,651</u>	<u>\$ 24,729,166</u>

The transfers from General Fund to Job & Family Services and Internal Services represent required subsidies, and transfers to Nonmajor Governmental cover local matches on grants and capital expenditures. The transfers from Job & Family Services to Children Services Board represent matching funds for the Title XX/TANF program. The transfers within the Nonmajor Governmental funds represent the Motor Vehicle Gas Tax funds local share of capital projects and closing out of grant funds.

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Note 20. Jointly Governed Organizations

Akron-Canton Regional Airport

The Akron-Canton Regional Airport is a 50% jointly governed organization by the County of Summit and Stark County. An eight-member board of trustees oversees the operation of the Regional Airport. Each county appoints four board members. The board exercises total authority for the day-to-day operations of the Regional Airport. These include budgeting, appropriating, contracting and designating management. Management at the Airport prepares its own Annual Financial Report, which is audited separately. The County of Summit has no financial responsibility for any of the Airport's liabilities. Complete financial statements may be obtained from the Akron-Canton Regional Airport, North Canton, Ohio 44720-1598.

North East Ohio Network (NEON)

North East Ohio Network is a Council of Governments that is jointly governed organization among fourteen counties. The Council is made up of the superintendents of each county's Board of Developmental Disabilities. The Council exercises total authority for the day-to-day operations of the organization. These include budgeting, appropriating, contracting and designating management. Revenues are generated by fees and State grants. The Council does not have any outstanding debt. The County has no financial responsibility for any of the Council's liabilities. Complete financial statements may be obtained from NEON, 5121 Mahoning Avenue, Suite 102, Austintown, Ohio 44515.

Note 21. Risk Management

The County is exposed to various risks of loss related to torts; theft, damage and destruction of assets; errors and omissions; injuries to employees and natural disasters. The County has insurance coverage with various companies. Settled claims have not materially exceeded coverage in any of the last three years and there was no significant reduction in coverage from the prior year.

The County participates in the State Worker's Compensation Retrospective Rating and Payment Option Plan. This plan involves the payment of a minimum premium for administrative services and stop-loss coverage plus the actual claim costs for employees injured during 2021. At December 31, 2021, the County recorded a claims liability of \$1,728,950 in its Workers' Compensation Fund. This is the latest information provided by the State of Ohio Bureau of Workers' Compensation. At December 31, 2021, \$10,278,748 of Workers' Compensation Fund Equity in Pooled Cash and Investments was held to fund this liability.

The County offers its employees an alternative form of health insurance coverage, for which the County is self-insured. All claim liabilities related to this coverage are reported in the Medical Self-Insurance Fund. The County's health-care benefits are administered by Medical Mutual, which provides claims reviews and processing. The County maintains specific stop-loss coverage with a commercial insurance company for claims in excess of \$500,000 individually with no aggregate stop loss coverage in 2021. Claims expenses and liabilities are recognized when it is probable a loss has occurred and the amount of that loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not paid and incurred but not reported. Incurred but not paid claims of \$3,362,000 have been accrued as a liability at December 31, 2021.

At December 31, 2021, the amount of the workers' compensation and health insurance liability was \$5,090,950 which is the County's best estimate based on available information. Changes in the self-insurance claims liability accounts were as follows:

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

	Liability January 1	Current Year Claims and Estimates	Claim Payments	Liability December 31
2020	\$ 5,518,033	\$ 54,614,574	\$ 55,181,122	\$ 4,951,485
2021	4,951,485	63,035,494	62,896,029	5,090,950

At December 31, 2021, \$14,608,690 of Medical Self-Insurance Fund Equity in Pooled Cash and Investments was held for the purpose of funding the County's \$3,362,000 liability for health self-insurance.

Note 22. Pollution Remediation

On February 24, 2011, the Ohio Environmental Protection Agency (EPA) issued final findings and orders to the County's Department of Sanitary Sewer Services (DSSS). These findings relate to the improper disposal of sewage sludge and solid waste from Wastewater Treatment Plant #36 located in Springfield Township. The findings further call for the removal and proper disposal of the entire contents of the site, the removal of the liner system, and to restore, stabilize, and grade the site. The compliance schedule set forth in the findings and orders has been modified. The DSSS now has until May 30, 2022 to complete all the work. The estimate for costs to complete the excavation of sludge and restoration of the area previously used to store sludge is \$25,000 and has been recorded as an accounts payable in the financial statements and is subject to revision because of price increases or reductions, changes in technology, or changes in applicable laws or regulations.

The County contracted with Hull & Associates, Inc. to perform a preliminary cost estimate to comply with the EPA's order. An estimate of \$1.2 million utilizing DSSS resources has been recorded as accounts payable in the financial statements. This estimate is for labor and equipment, including solid waste disposal costs and is subject to revision because of price increases or reductions, changes in technology, or changes in applicable laws or regulations.

The County entered into an agreement with the City of Hudson to acquire its sanitary sewer system during 2016. The EPA issued two consent orders related to the system and the estimate of the liability for those orders is \$4.5 million. It is anticipated that construction of the sanitary sewer solution will begin during the fourth quarter of 2022. This estimate has been recorded as an accounts payable in the statements. This estimate is subject to revision because of price increases or reductions, changes in technology, or changes in applicable laws or regulations.

On June 8, 2018, the Ohio Environmental Protection Agency (EPA) issued final findings and orders to the County's Department of Sanitary Sewer Services (DSSS) due to a critical failure of the force main for Pump Station #123 located in the City of Hudson. The critical failure resulted in diverting and storing the wastewater flow in existing storage tanks. A second unrelated sanitary sewer overflow occurred at Pump Station #53 located in the City of Stow due to a disruption in electric power. Due to this disruption the pump station was rendered inoperable. There was no emergency generator at this pump station since electrical service was provided by a connection from the Fishcreek Wastewater Treatment Plant to the pump station. This connection was the point of failure and the cause of the loss of power at the pump station. Both violations have been combined into a single order. The remaining requirement is that DSSS must implement a Supplemental Environmental Project (SEP) to prepare and submit permit applications for the replacement and relocation of the Hines Hill Tank. The remaining estimate of the engineering cost is \$12,732. This estimate has been recorded as an accounts payable in the financial statements. This estimate is subject to revision because of price increases or reductions, changes in technology, or changes in applicable laws or regulations.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

On September 24, 2021, the United States EPA and DSSS entered into a final agreement on Administrative Order of Consent (AOC) for noncompliance with the Clean Water Act (CWA) and the National Pollutant Discharge Elimination System (NPDES) permit issued for Wastewater Treatment Plant #325 (Fishcreek). The AOC contains requirements related to the final discharge effluent violations at Fishcreek, the presence of algae in the treatment systems at the plant, and repeated sanitary sewer overflows (SSO) at pump stations tributary to Fishcreek. The effluent violations estimated liability is \$3.5 million. The SSO estimated liability is \$6,670,000. This estimate has been recorded as an accounts payable in the statements. This estimate is subject to revision because of price increases or reductions, changes in technology, or changes in applicable laws or regulations.

Note 23. Contingencies

Grants

The County received financial assistance from federal and state agencies in the form of grants. The expenditure of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies.

Other such audits could be undertaken by federal and state granting agencies and result in the disallowance of claims and expenditures; however, in the opinion of management, any such disallowed claims or expenditures will not have a material effect on the overall financial position of the County at December 31, 2021.

Litigation

The County is currently, and from time to time, subject to claims and suits arising in the normal course of providing services and conducting business. Management intends to vigorously defend the County and believes that these claims and litigation will not have a material adverse effect on the County's operations or financial position.

Asset Retirement Obligations

Ohio Revised Code Section 6111.44 requires the County to submit any changes to their sewage treatment system to the Ohio Environmental Protection Agency (EPA) for approval. Through this permitting process, the County would be responsible to address any public safety issues associated with their sewage treatment facility and the permit would specify the procedures required to dispose of all or part of the sewage treatment plant. At this time, the County does not have an approved permit from Ohio EPA to dispose of all or part of their sewage treatment plant. Due to the lack of specific legal requirements for retiring the sewage treatment plant, the County has determined that the amount of the asset retirement obligation cannot be reasonably determined.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

Note 24. Subsequent Events

In February 2022, the County entered into an agreement with the cities of Cuyahoga Falls, Fairlawn, Stow and Tallmadge to create the Summit County Regional Dispatch Center. The County and the cities entered into an intergovernmental agreement creating a Council of Governments (COG) to jointly own and operate the 9-1-1 dispatch center. The \$11 million modern dispatch and services center will be financed by low interest bonds, initially paid by the County, and costs will be shared based on a formula that takes into consideration the number of first responder personnel, vehicles and licenses utilizing the computer-aided dispatch system.

In April 2022, the County entered into an agreement with the Ohio Environmental Protection Agency through the Water Pollution Control Loan Fund in an amount not to exceed \$5,804,610 to finance Project Q-183 replacement of Pump Station No. 6 and Pump Station No. 13 updates.

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Note 25. Summit County Land Reutilization Corporation

A. Description of the Entity

The Summit County Land Reutilization Corporation (the Corporation) is a county land reutilization corporation that was formed on June 4, 2012 when the Summit County Council authorized the incorporation of the Corporation under Chapter 1724 of the Ohio Revised Code through resolution number 2012-214 as a not-for-profit corporation under the laws of the State of Ohio. The purpose of the Corporation is to strengthen neighborhoods in Summit County (the County) by returning vacant, abandoned and blighted properties to productive use. The Corporation has been designated as the County's agent to further its mission to reclaim, rehabilitate, and reutilize vacant, abandoned, tax foreclosed and other real property in the County by exercising the powers of the County under Chapter 5722 of the Ohio Revised Code.

Pursuant to Section 1724.03 (B) of the Ohio Revised Code, the Board of Directors of the Corporation is composed of seven members including, (1) the County Fiscal Officer, (2) the County Executive, (3) a member of the County Council, (4) one representative of the municipal corporation in the County with the largest population, based on the population according to the most recent federal decennial census, (5) one representative of a township with a population of greater than ten thousand based on the population according to the most recent federal decennial census, and (6) two additional members selected by the Fiscal Officer, Executive and Council Representative.

The Corporation is dedicated to strategically acquiring abandoned, blighted and tax delinquent property through the Board of Revision, Sheriff's Sale, Bank Real Estate Owned, third parties, through donations and any other means allowable by law. The Corporation then strives to put the properties back to productive use.

The reporting entity for the Corporation is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government consists of all funds, departments, boards and agencies that are not legally separate from the Corporation and any other organizations that would need to be included to ensure the financial statements of the Corporation are not misleading.

Component units are legally separate organizations for which the Corporation is financially accountable. The Corporation is financially accountable for an organization if the Corporation appoints a voting majority of the organization's governing board; and 1) the Corporation is able to significantly influence the programs or services performed or provided by the organization; or 2) the Corporation is legally entitled to or can otherwise access the organization's resources; the Corporation is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the Corporation is obligated for the debt of the organization. Component units may also include organizations for which the Corporation authorizes the issuance of debt, or the levying of taxes, or determines the budget. The Corporation does not have any component units. The Corporation is a component unit of Summit County, Ohio.

B. Summary of Significant Accounting Policies

The basic financial statements of the Corporation have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The Corporation's significant accounting policies are described below.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

Basis of Presentation

The Corporation's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities.

Government-Wide Financial Statements

The statement of net position and the statement of activities display information about the Corporation as a whole. These statements include the financial activities of the primary government. These statements usually distinguish between those activities of the Corporation that are governmental and those that are business-type. The Corporation, however, does not have any business-type activities.

The statement of net position presents the financial condition of the governmental activities of the Corporation at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the Corporation's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the Corporation, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental program is self-financing or draws from the general revenues of the Corporation.

Measurement Focus

Government-Wide Financial Statements

The government-wide financial statements are prepared using a flow of economic resources measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of the Corporation are included on the Statement of Net Position. The Statement of Activities presents increases (i.e., revenues) and decreases (i.e., expenses) in total net position.

Basis of Accounting

Basis of accounting determines when transactions are recorded on the financial records and reported on the financial statements. Government-wide statements are prepared using the accrual basis of accounting.

Revenues – Exchange and Non-exchange Transactions

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place.

Non-exchange transactions, in which the Corporation receives value without directly giving equal value in return, include grants, entitlements and donations. Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the Corporation must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the Corporation on a reimbursement basis.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

Expenses

On the accrual basis of accounting, expenses are recognized at the time they are incurred.

Budgetary Process

The Corporation is not bound by the budgetary laws prescribed by the Ohio Revised Code for purely governmental entities. The Board of Directors of the Corporation adopts an annual budget prior to the beginning of the fiscal year. Appropriations and subsequent amendments are approved by the Board of Directors during the year as required.

Federal Income Tax

Pursuant to Section 115(1) of the Internal Revenue Code, income derived by the Corporation is excluded from gross income for federal income purposes.

Cash and Cash Equivalents

All monies received by the Corporation are deposited in demand deposit accounts. The Corporation had no investments during the year or at the end of the year.

Prepaid Items

Payments made to vendors for services that will benefit periods beyond the current year, are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount at the time of purchase and reflecting the expense in the year in which the services are consumed.

Inventory Held for Resale

Assets held for resale represent properties purchased by, donated to, or otherwise acquired by the Corporation. These properties are valued based upon a combination of the purchase price plus any costs of maintenance, rehabilitation, or demolition of homes on the properties. The Corporation holds the properties until the property is sold to a new owner.

Capital Assets

General capital assets are capital assets which are associated with and generally arise from governmental activities. General capital assets are reported in the governmental activities column of the government-wide statement of net position.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their acquisition values as of the date received. The Corporation maintains a capitalization threshold of \$1,000. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not.

All reported capital assets, except for land and construction in progress, are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

<u>Description</u>	<u>Estimated Useful Life</u>
Buildings and Improvements	30 Years
Furniture and Fixtures	4 Years
Vehicles	4 Years

Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

Compensated Absences

The Corporation reports compensated absences in accordance with the provisions of GASB No. 16, Accounting for Compensated Absences. Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means. Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those the Corporation has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employees' wage rate at year end, taking into consideration any limits specified in the Corporation's termination policy.

Net Position

Net position represents the difference between assets and liabilities and deferred inflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation reduced by the outstanding balances of any borrowing used for acquisition, construction, or improvement of those assets. Net position is reported as restricted when there are limitations imposed on its use either through the enabling legislation or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. The Corporation had restricted net position at December 31, 2021 of \$196,201 for grants awarded but not yet paid. The Corporation applies restricted resources first when an expense is incurred for which restricted and unrestricted amounts are available.

Intergovernmental Revenue

The Corporation receives operating income through Summit County. This money represents the penalties and interest on current unpaid and delinquent property taxes once these taxes are paid. Pursuant to ORC 321.263, these penalty and interest monies are collected by the County when taxes are paid and then are paid to the Corporation upon the Corporation's written request.

Estimates

The preparation of the basic financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the amounts reported in the basic financial statements and accompanying notes. Actual results may differ from those estimates.

C. Deposits and Investments Deposits

At December 31, 2021, the carrying amount of the Corporation's deposits was \$1,302,459 and the bank balance was \$1,302,459.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

1. \$250,000 was covered by Federal depository insurance, by collateral held by the Corporation, or by collateral held by the Corporation's agent in the name of the Corporation; and

2. \$1,052,459 was uninsured and uncollateralized. Although the securities were held by the pledging financial institutions' trust department in the Corporation's name and all statutory requirements for the investment of money had been followed.

D. Long-Term Liabilities

Long-term liabilities consist of compensated absences, bonds payable and notes payable. Changes in long term debt for the fiscal year ended December 31, 2021 are as follows:

	Balances January 1	Additions	Reductions	Balances December 31	Due Within One Year
Compensated Absences	\$ 48,635	\$ 36,913	\$ (20,084)	\$ 65,464	\$ 32,077
Bonds Payable	3,595,163	-	(425,148)	3,170,015	427,500
Notes Payable	3,575,000	-	(275,000)	3,300,000	275,000
Total Long Term Liabilities	\$ 7,218,798	\$ 36,913	\$ (720,232)	\$ 6,535,479	\$ 734,577

E. Capital Assets

A summary of changes in capital assets during 2021 follows:

	Balances January 1	Additions	Deletions	Balances December 31
Governmental Activities				
<i>Nondepreciable Capital Assets</i>				
Construction in Progress	\$ 326,338	\$ -	\$ (326,338)	\$ -
<i>Total Nondepreciable Capital Assets</i>	326,338	-	(326,338)	-
<i>Capital Assets, being depreciated:</i>				
Buildings	\$ 3,978,682	\$ 2,574,302	\$ -	\$ 6,552,984
Furniture and fixtures	75,596	142,804	-	218,400
Vehicles	1,750	-	-	1,750
<i>Total Capital Assets, being depreciated</i>	4,056,028	2,717,106	-	6,773,134
<i>Less Accumulated Depreciation:</i>				
Buildings	143,270	115,661	-	258,931
Furniture and fixtures	45,561	17,205	-	62,766
Vehicles	1,750	-	-	1,750
<i>Total Accumulated Depreciation</i>	190,581	132,866	-	323,447
<i>Total Governmental Activities Capital Assets, Net</i>	\$ 4,191,785	\$ 2,584,240	\$ (326,338)	\$ 6,449,687

Depreciation expense of \$132,866 has been included in expenses in the statement of activities. In 2019, the Corporation entered into an agreement to purchase the Ohio Means Job Center from the County for \$3,850,000 plus assumption of debt service of previously issued bonds by the Development Finance Authority for the renovation of the facility. The building was appraised for \$3,946,389. The total of the County Promissory Note and assumption of bonds total \$6,925,000, resulting in a separate line item, Special Item – Assumption of Debt of \$2,978,611 to be

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

recorded in the statement of activities for 2019 to be depreciated over 30 years.

F. Transactions with Summit County

Pursuant to and in accordance with Section 321.261 (B) of the Ohio Revised Code, the Corporation has been authorized by the Summit County Council to receive 5 percent of all collections of delinquent real property, personal property, and manufactured and mobile home taxes that are deposited into the County's Delinquent Tax Assessment Collection fund and will be available for appropriation by the Corporation to fund operations.

G. Risk Management

The Corporation is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters. The Corporation maintains comprehensive insurance coverage with independent third parties for real property, building, vehicle, general liability and professional liability insurance. There were no settled claims from these risks that have exceeded commercial insurance coverage for the past three years, nor has insurance coverage been significantly reduced from the prior year.

H. Employee Benefits

Compensated Absences

The Corporation employees earn vacation leave at varying rates based upon length of service. Employees earn vacation depending upon length of service. Annual vacation eligibility is as of the anniversary of employment and unused vacation may be carried over indefinitely. Vacation leave is accrued at the rate for County of Summit employees, set forth in the Codified Ordinances of Summit County, except that earned vacation shall be made available upon the successful completion, and favorable performance review, of a six-month probationary period as determined by the Executive Director. After six months of service with the Summit County Land Reutilization Corporation, an employee will be credited with vacation earned during the first six months of employment. New employees with no prior public service are eligible for paid vacation only after six months of employment. If a new employee with no prior service credit terminates employment before serving six months of employment, he/she will receive no vacation pay out. Otherwise, when an employee terminates employment, he or she will receive the balance of unused, earned vacation time. Employees earn sick leave at the rate of 4.6 hours per 80 hours worked with no maximum accumulation. No sick leave is paid out at termination, but upon retirement, employees receive 25 percent of their sick leave balance not to exceed 240 hours.

Health Insurance Benefits

The Corporation makes available to all full time employees comprehensive major medical/hospitalization health care insurance. Participating employees may elect coverage (i.e. single, family, etc.) as provided under the offered plan(s). Eligible employees may elect applicable coverage. Employee participation costs, as may be applicable, shall be made through payroll deduction.

Retirement Benefits

The Summit County Land Reutilization Corporation's 401K plan was created January 1, 2018. The 401K plan allows higher employee contributions and employer match with a three year vesting schedule to encourage employee retention.

Note 26. Summit and Medina Workforce Area Council of Governments

A. Description of the Entity

The Workforce Innovation and Opportunity Act of 2014 (WIOA) is a federally funded program that provides employment and job training services to eligible adults, dislocated workers and youth. The United States Department of Labor (DOL) is the federal agency responsible for the program. The Ohio Department of Job and Family Services (ODJFS) is the oversight agency for the State of Ohio. The ODJFS has designated Summit and Medina Counties as Local Workforce Area 2 (Area 2) for the purposes of providing services under WIOA.

The WIOA envisions a workforce development system that is focused on job seekers, businesses and the needs of regional economics, and requires workforce development boards and chief elected officials to design and govern the system regionally, aligning workforce policies and services with regional economics and supporting service delivery strategies tailored to those needs. Area 2 administers Summit and Medina County workforce development activities.

Summit and Medina Workforce Area Council of Governments (the COG) was established in accordance with Ohio Revised Code 167 to provide the governance structure for the Area 2 to carry out its mandated functions of planning, contracting and assessing workforce development programs and to more clearly establish that local elected officials have ultimate responsibility for the WIOA funds.

Summit and Medina Counties are the sole members of the COG. Each county has a single seat of representation on the COG's Area 2 Workforce Development Board. The primary representative serving in these seats shall be one of the Medina County Commissioners and the Summit County Executive.

The Summit County Department of Job and Family Services (SCDJFS), an agency that is under the governance of the Summit County Council, serves as the fiscal agent. The fiscal agent is responsible for receiving and disbursing WIOA funds. Funds flow from the State to SCDJFS and are passed on to the COG members.

A reporting entity is comprised of the primary government, component units and other organizations, ensuring that the basic financial statements are not misleading. The primary government of the Board consists of the general fund, departments, and boards that are not legally separate from the COG. The COG has no component units.

The COG's management believes these financial statements present all activities for which the COG is financially accountable.

B. Summary of Significant Accounting Policies

The financial statements of the COG have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the COG's accounting policies are described below.

Basis of Presentation

The COG's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

Government-wide Financial Statements

The statement of net position and the statement of activities display information about the COG as a whole. These statements include the financial activities of the primary government. These statements usually distinguish between those activities of the COG that are governmental and those that are considered business-type. The COG, however, does not have business-type activities.

The statement of net position presents the financial condition of the governmental activities of the COG at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the COG's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the COG, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental program self-financing or draws from the general revenues of the COG.

Measurement Focus

Government-wide Financial Statements

The government-wide financial statements are prepared using a flow of economic resources measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of the COG are included on the statement of net position. The statement of activities presents increases (i.e., revenues) and decreases (i.e., expenses) in net position.

Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting.

Revenues - Exchange and Non-exchange Transactions

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place.

Non-exchange transactions, in which the COG receives value without directly giving equal value in return, include grants, entitlements and donations. Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the COG must provide resources to be used for a specified purpose, and expenditure requirements, in which the resources provided to the COG on a reimbursement basis.

Deferred Inflows of Resources and Deferred Outflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense) until then.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

In addition to liabilities, the statement of net position reports a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time.

Expenses

On the accrual basis of accounting, expenses are recognized at the time they are incurred.

Budgetary Process

The COG is not bound by the budgetary laws prescribed by the Ohio Revised Code for governmental entities.

The budgetary process that is followed by the COG is for control purposes and is set forth in its Control Policies. The annual organizational budget must be completed at least thirty days prior to the end of the preceding fiscal year, and approved by the Board of Directors no later than the end of the preceding fiscal year. In the absence of an annual organizational budget, the Executive Director lacks the authority and the official capacity to make any financial decisions for the organization.

Capital Assets

The COG does not own any capital assets. All capital assets used by the COG are owned by either Summit or Medina County.

Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means.

Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those the COG has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employees' wage rate at year end, taking into consideration any limits specified in the COG's termination policy.

The entire compensated absence liability is reported on the government-wide financial statements.

Pensions/Other Postemployment Benefits

For purposes of measuring the net pension/OPEB liability/asset, deferred outflows of resources and deferred inflows of resources related to pensions/OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value.

Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

Net Position

Net position represents the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources. Net position is reported as restricted when there are limitations imposed on their use either through constitutional provisions or enabling legislation or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

The COG applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

Estimates

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

C. Receivables

Receivables at December 31, 2021, consisted of intergovernmental receivables and accounts receivable. Intergovernmental receivables represent amounts owed to the COG from the Ohio Department of Jobs and Family Services for grant funds earned but not received. Accounts receivable represent amounts owed to the COG from non-government agency and for Memorandum of Understanding (MOU) receipts due the COG from government agency MOU Partners. All receivables are considered fully collectible and expected to be received within one year.

D. Compensated Absences

Vacation is accumulated at varying rates ranging from two to five weeks per year depending on length of service. Accumulated vacation may be carried over into the next year. However, the maximum amount allowed to carry forward is three times the employee's annual accrual rate, which is based on years of service. However, unused vacation at the time of retirement or termination of employment cannot exceed three times the annual accrual rate.

This maximum payment of accumulated vacation time would be equal to 600 hours. All employees earn sick leave at the rate of 4.6 hours for each 80 hours of work completed. Sick leave vests with 10 years' service at age 60, 25 years' service at age 55 or 30 years' service at any age. Although the sick leave vests as noted above, the COG records a liability for sick leave for all employees with service time of more than 14 years. Employees are paid at one-half of the accumulated sick time up to a maximum payment equal to 720 hours. All sick leave and vacation payments are made at employees current wage rates.

E. Defined Benefit Pension Plans

Net Pension Liability/Asset and Net OPEB Liability

Pensions and OPEB are a component of exchange transactions - between an employer and its employees - of salaries and benefits for employee services. Pensions are provided to an employee - on a deferred-payment basis - as part of the total compensation package offered by an employer for employee services each financial period.

The net pension liability/asset and the net OPEB liability represent the COG's proportionate share of each pension plan/OPEB plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension/OPEB plan's fiduciary net position. The net pension/OPEB liability/asset calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

The Ohio Revised Code limits the COG's obligation for this liability to annually required payments. The COG cannot control benefit terms or the manner in which pensions/OPEB are financed; however, the COG does receive the benefit of employees' services in exchange for compensation including pension and OPEB.

GASB 68/75 assumes the liability/asset is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires all funding to come from these employers. All pension contributions to date have come solely from these employers (which also includes pension costs paid in the form of withholdings from employees). The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits. In addition, health care plan enrollees pay a portion of the health care costs in the form of a monthly premium. State statute requires the retirement systems to amortize unfunded pension liabilities within 30 years. If the pension amortization period exceeds 30 years, each retirement system's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension/OPEB liability. Resulting adjustments to the net pension/OPEB liability would be effective when the changes are legally enforceable. The Ohio Revised Code permits, but does not require the retirement systems to provide health care to eligible benefit recipients.

The proportionate share of each plan's unfunded benefits is presented as a long-term net pension liability/asset on the accrual basis of accounting. Any liability for the contractually-required pension contribution outstanding at the end of the year is included in accrued wages and benefits on both the accrual and modified accrual bases of accounting.

Plan Description – Ohio Public Employees Retirement System (OPERS)

Plan Description - COG employees participate in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan and the combined plan is a combination cost-sharing, multiple-employer defined benefit/defined contribution pension plan. Participating employers are divided into state, local, law enforcement and public safety divisions. While members in the state and local divisions may participate in all three plans, law enforcement and public safety divisions exist only within the traditional plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional and combined plans. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members in the traditional and combined plans were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional and combined plans as per the reduced benefits adopted by SB 343 (see OPERS annual comprehensive financial report referenced above for additional information, including requirements for reduced and unreduced benefits):

Group A Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	Group B 20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Group C Members not in other Groups and members hired on or after January 7, 2013
State and Local	State and Local	State and Local
Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35
Combined Plan Formula: 1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30	Combined Plan Formula: 1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30	Combined Plan Formula: 1% of FAS multiplied by years of service for the first 35 years and 1.25% for service years in excess of 35

Final average salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount. The initial amount of a member's pension benefit is vested upon receipt of the initial benefit payment for calculation of an annual cost-of-living adjustment.

When a traditional plan benefit recipient has received benefits for 12 months, current law provides for an annual cost of living adjustment (COLA). This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. Members retiring under the combined plan receive a cost-of-living adjustment on the defined benefit portion of their pension benefit. For those who retired prior to January 7, 2013, the cost of living adjustment is 3 percent. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, current law provides that the COLA will be based on the average percentage increase in the Consumer Price Index, capped at 3.00%.

Defined contribution plan benefits are established in the plan documents, which may be amended by the Board. Member-directed plan and combined plan members who have met the retirement eligibility requirements may apply for retirement benefits. The amount available for defined contribution benefits in the combined plan consists of the member's contributions plus or minus the investment gains or losses resulting from the member's investment selections. Combined plan members wishing to receive benefits must meet the requirements for both the defined benefit and defined contribution plans. Member-directed participants must have attained the age of 55, have money on deposit in the defined contribution plan and have terminated public service to apply for retirement benefits. The amount available for defined contribution benefits in the member-directed plan consists of the members' contributions, vested employer contributions and investment gains or losses resulting from the members'

County of Summit, Ohio
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investment selections. Employer contributions and associated investment earnings vest over a five-year period, at a rate of 20 percent each year. At retirement, members may select one of several distribution options for payment of the vested balance in their individual OPERS accounts. Options include the annuitization of the benefit (which includes joint and survivor options), partial lump-sum payments (subject to limitations), a rollover of the vested account balance to another financial institution, receipt of entire account balance, net of taxes withheld, or a combination of these options.

Beginning in 2022, the Combined Plan will be consolidated under the Traditional Pension Plan (defined benefit plan) and the Combined Plan option will no longer be available for new hires beginning in 2022.

Funding Policy - Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	<u>State and Local</u>
2020 Statutory Maximum Contribution Rates	
Employer	14.0 %
Employee *	10.0 %
2020 Actual Contribution Rates	
Employer:	
Pension	14.0 %
Post-employment Health Care Benefits ****	<u>0.0 %</u>
Total Employer	<u>14.0 %</u>
Employee	<u>10.0 %</u>

* This rate is determined by OPERS' Board and has no maximum rate established by ORC.

**** This employer health care rate is for the traditional and combined plans. The employer contribution for the member-directed plan is 4.00%.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The COG's contractually required contribution was \$45,598 for 2021. Of this amount, \$5,508 is reported as intergovernmental payable.

Net Pension Liabilities/Assets, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The net pension liability and net pension asset for the OPERS plans were measured as of December 31, 2020, and the total pension liability or asset used to calculate the net pension liability or asset was determined by an actuarial valuation as of that date. The COG's proportion of the net pension liability or asset was based on the COG's share of contributions to the pension plan relative to the contributions of all participating entities.

Following is information related to the proportionate share and pension expense:

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

	OPERS - Traditional	OPERS - Combined	Total
Proportion of the net pension liability/asset prior measurement date	0.00076800%	0.01911400%	
Proportion of the net pension liability/asset current measurement date	<u>0.00077800%</u>	<u>0.02380200%</u>	
Change in proportionate share	<u>0.00001000%</u>	<u>0.00468800%</u>	
Proportionate share of the net pension liability	\$ 115,205	\$ -	\$ 115,205
Proportionate share of the net pension asset	-	(68,708)	(68,708)
Pension expense	(10,208)	1,620	(8,588)

At December 31, 2021, the COG reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	OPERS - Traditional	OPERS - Combined	Member- Directed	Total
Deferred outflows of resources				
Changes of assumptions	\$ -	\$ 4,291	\$ -	\$ 4,291
Contributions subsequent to the measurement date	26,619	15,856	3,123	45,598
Total deferred outflows of resources	<u>\$ 26,619</u>	<u>\$ 20,147</u>	<u>\$ 3,123</u>	<u>\$ 49,889</u>

	OPERS - Traditional	OPERS - Combined	OPERS - Member- Directed	Total
Deferred inflows of resources				
Differences between expected and actual experience	\$ 4,818	\$ 12,959	\$ -	\$ 17,777
Net difference between projected and actual earnings on pension plan investments	44,905	10,218	-	55,123
Changes in employer's proportionate percentage/ difference between employer contributions	19,100	-	-	19,100
Total deferred inflows of resources	<u>\$ 68,823</u>	<u>\$ 23,177</u>	<u>\$ -</u>	<u>\$ 92,000</u>

County of Summit, Ohio
Notes to the Basic Financial Statements
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\$45,598 reported as deferred outflows of resources related to pension resulting from COG contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability/asset in the year ending December 31, 2022.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Year Ending December 31:	OPERS - Traditional	OPERS - Combined	Total
2022	\$ (37,094)	\$ (4,920)	\$ (42,014)
2023	(7,301)	(3,126)	(10,427)
2024	(18,303)	(5,478)	(23,781)
2025	(6,125)	(2,545)	(8,670)
2026	-	(1,096)	(1,096)
Thereafter	-	(1,721)	(1,721)
Total	<u>\$ (68,823)</u>	<u>\$ (18,886)</u>	<u>\$ (87,709)</u>

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial-reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability was determined by an actuarial valuation as of December 31, 2019, using the following actuarial assumptions applied to all periods included in the measurement in accordance with the requirements of GASB 67.

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, prepared as of December 31, 2020, are presented below.

Wage inflation	3.25%
Future salary increases, including inflation	3.25% to 10.75% including wage inflation
COLA or ad hoc COLA	Pre 1/7/2013 retirees: 3.00%, simple Post 1/7/2013 retirees: 0.50%, simple through 2021, then 2.15% simple
Investment rate of return	
Current measurement date	7.20%
Prior measurement date	7.20%
Actuarial cost method	Individual entry age

In October 2020, the OPERS Board adopted a change in COLA for Post-January 7, 2013 retirees, changing it from 1.40% simple through 2020 then 2.15% simple to 0.50% simple through 2021 then 2.15% simple.

Pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to all of the above described tables.

The most recent experience study was completed for the five-year period ended December 31, 2015. During 2020, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio, and the Defined Contribution portfolio. The Defined Benefit portfolio contains the investment assets for the Traditional Pension Plan, the defined benefit component of the Combined Plan and the annuitized accounts of the Member-Directed Plan. Within the Defined Benefit portfolio, contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Defined Benefit portfolio was 11.70% for 2020.

The allocation of investment assets with the Defined Benefit portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The long-term expected rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of arithmetic real rates of return were provided by the Board's investment consultant. For each major asset class that is included in the Defined Benefit portfolio's target asset allocation as of December 31, 2020, these best estimates are summarized in the following table:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed income	25.00 %	1.32 %
Domestic equities	21.00	5.64
Real estate	10.00	5.39
Private equity	12.00	10.42
International equities	23.00	7.36
Other investments	9.00	4.75
Total	100.00 %	5.43 %

Discount Rate - The discount rate used to measure the total pension liability/asset was 7.20%, post-experience study results, for the Traditional Pension Plan, the Combined Plan and Member-Directed Plan. The discount rate used to measure total pension liability prior to December 31, 2020 was 7.20%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments for the Traditional Pension Plan, Combined Plan and Member-Directed Plan was applied to all periods of projected benefit payments to determine the total pension liability.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

Sensitivity of the COG's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate - The following table presents the COG's proportionate share of the net pension liability/asset calculated using the current period discount rate assumption of 7.20%, as well as what the proportionate share of the net pension liability/asset would be if it were calculated using a discount rate that is one-percentage-point lower (6.20%) or one-percentage-point higher (8.20%) than the current rate:

	<u>1% Decrease</u>	<u>Current Discount Rate</u>	<u>1% Increase</u>
COG's proportionate share of the net pension liability (asset):			
Traditional Pension Plan	\$ 219,754	\$ 115,205	\$ 28,273
Combined Plan	(47,842)	(68,708)	(84,259)

F. Defined Benefit OPEB Plans

Net OPEB Liability

See Note Section E for a description of the net OPEB liability.

Plan Description – Ohio Public Employees Retirement System (OPERS)

Plan Description – The Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the traditional pension plan, a cost-sharing, multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care trust, which funds multiple health care plans including medical coverage, prescription drug coverage and deposits to a Health Reimbursement Arrangement to qualifying benefit recipients of both the Traditional Pension and the Combined plans. This trust is also used to fund health care for Member-Directed Plan participants, in the form of a Retiree Medical Account (RMA). At retirement or refund, Member-Directed Plan participants may be eligible for reimbursement of qualified medical expenses from their vested RMA balance.

In order to qualify for postemployment health care coverage, age and service retirees under the traditional pension and combined plans must have twenty or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 75. See OPERS' annual comprehensive financial report referenced below for additional information.

The Ohio Revised Code permits, but does not require, OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in the OPERS financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

Funding Policy – The Ohio Revised Code provides the statutory authority requiring public employers to fund post-employment health care through their contributions to OPERS. When funding is approved by OPERS' Board of Trustees, a portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

Beginning in 2018, OPERS no longer allocated a portion of its employer contributions to health care for the traditional plan and the combined plan.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2020, state and local employers contributed at a rate of 14.0 percent of earnable salary and public safety and law enforcement employers contributed at 18.1 percent. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

Each year the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. For 2021, OPERS did not allocate any employer contributions to health care for members in the Traditional Pension Plan and Combined Plan. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited into the RMA for participants in the Member-Directed Plan for 2021 was 4.0 percent. Employer contribution rates are actuarially determined and are expressed a percentage of covered payroll. The COG's contractually required contribution was \$1,249 for 2021. Of this amount, \$151 is reported as intergovernmental payable.

Net OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

The net OPEB liability and total OPEB liability for OPERS were determined by an actuarial valuation as of December 31, 2019, rolled forward to the measurement date of December 31, 2020, by incorporating the expected value of health care cost accruals, the actual health care payment, and interest accruals during the year. The COG's proportion of the net OPEB liability was based on the COG's share of contributions to the retirement plan relative to the contributions of all participating entities.

Following is information related to the proportionate share and OPEB expense:

	<u>OPERS</u>
Proportion of the net OPEB liability prior measurement date	0.00127800%
Proportion of the net OPEB liability current measurement date	<u>0.00141800%</u>
Change in proportionate share	<u>0.00014000%</u>
Proportionate share of the net OPEB asset	\$ (25,263)
OPEB expense	\$ (124,932)

At December 31, 2021, the COG reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

	<u>OPERS</u>
Deferred outflows of resources	
Changes of assumptions	12,418
Changes in employer's proportionate percentage/ difference between employer contributions	12,819
Contributions subsequent to the measurement date	1,249
Total deferred outflows of resources	<u>\$ 26,486</u>

	<u>OPERS</u>
Deferred inflows of resources	
Differences between expected and actual experience	\$ 22,800
Net difference between projected and actual earnings on OPEB plan investments	13,455
Changes of assumptions	40,934
Total deferred inflows of resources	<u>\$ 77,189</u>

\$1,249 reported as deferred outflows of resources related to OPEB resulting from COG contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ending December 31, 2022.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

	<u>OPERS</u>
Year Ending December 31:	
2022	\$ (25,497)
2023	(19,023)
2024	(5,845)
2025	(1,587)
Total	<u>\$ (51,952)</u>

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

Projections of health care costs for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of coverage provided at the time of each valuation and the historical pattern of sharing of costs between OPERS and plan members. The total OPEB liability was determined by an actuarial valuation as of December 31, 2019, rolled forward to the measurement date of December 31, 2020. The actuarial valuation used the following actuarial assumptions applied to all prior periods included in the measurement in accordance with the requirements of GASB 74:

Wage Inflation	3.25%
Projected Salary Increases, including inflation	3.25 to 10.75% including wage inflation
Single Discount Rate:	
Current measurement date	6.00%
Prior Measurement date	3.16%
Investment Rate of Return	
Current measurement date	6.00%
Prior Measurement date	6.00%
Municipal Bond Rate	
Current measurement date	2.00%
Prior Measurement date	2.75%
Health Care Cost Trend Rate	
Current measurement date	8.50% initial, 3.50% ultimate in 2035
Prior Measurement date	10.50%, initial 3.25%, ultimate in 2030
Actuarial Cost Method	Individual Entry Age Normal

Pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to all of the above described tables.

The most recent experience study was completed for the five-year period ended December 31, 2015.

The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

During 2020, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio and the Defined Contribution portfolio. The Health Care portfolio includes the assets for health care expenses for the Traditional Pension Plan, Combined Plan and Member-Directed Plan eligible members. Within the Health Care portfolio, if any contribution are made into the plans, the contributions are assumed to be received continuously throughout the year based on the actual payroll payable at the time contributions are made. Health care-related payments are assumed to occur mid-year. Accordingly, the money-weighted rate of return is

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Health Care portfolio was 10.50% for 2020.

The allocation of investment assets within the Health Care portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Assets are managed on a total return basis with a long-term objective of continuing to offer a sustainable health care program for current and future retirees. OPERS' primary goal is to achieve and maintain a fully funded status for the benefits provided through the defined pension plans. Health care is a discretionary benefit. The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation

For each major asset class that is included in the Health Care's portfolio's target asset allocation as of December 31, 2020, these best estimates are summarized in the following table:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed Income	34.00 %	1.07 %
Domestic Equities	25.00	5.64
Real Estate Investment Trust	7.00	6.48
International Equities	25.00	7.36
Other investments	9.00	4.02
Total	100.00 %	4.43 %

Discount Rate A single discount rate of 6.00% was used to measure the OPEB liability on the measurement date of December 31, 2020. Projected benefit payments are required to be discounted to their actuarial present value using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the health care fiduciary net position is projected to be sufficient to pay benefits), and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate are not met). This single discount rate was based on an expected rate of return on the health care investment portfolio of 6.00% and a municipal bond rate of 2.00%. The projection of cash flows used to determine this single discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rate. Based on these assumptions, the health care fiduciary net position and future contributions were sufficient to finance health care costs through 2120. As a result, the long-term expected rate of return on health care investments was applied to projected costs through the year 2120, the duration of the projections period through which projected health care payments are fully funded.

Sensitivity of the COG's Proportionate Share of the Net OPEB Asset to Changes in the Discount Rate The following table presents the proportionate share of the net OPEB asset calculated using the single discount rate of 6.00%, as well as what the proportionate share of the net OPEB asset would be if it were calculated using a discount rate that is one-percentage-point lower (5.00%) or one-percentage-point higher (7.00%) than the current rate:

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

	1% Decrease	Current Discount Rate	1% Increase
COG's proportionate share of the net OPEB asset	\$ 6,282	\$ 25,263	\$ 40,867

Sensitivity of the COG's Proportionate Share of the Net OPEB Asset to Changes in the Health Care Cost Trend Rate Changes in the health care cost trend rate may also have a significant impact on the net OPEB asset. The following table presents the net OPEB asset calculated using the assumed trend rates, and the expected net OPEB asset if it were calculated using a health care cost trend rate that is 1.00% lower or 1.00% higher than the current rate.

Retiree health care valuations use a health care cost-trend assumption that changes over several years built into the assumption. The near-term rates reflect increases in the current cost of health care; the trend starting in 2021 is 8.50%. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is that in the not-too-distant future, the health plan cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuaries project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.50% in the most recent valuation.

	1% Decrease	Current Health Care Trend Rate Assumption	1% Increase
COG's proportionate share of the net OPEB asset	\$ 25,879	\$ 25,263	\$ 24,574

Change in Benefit Terms

On January 15, 2020, the Board approved several changes to the health care plan offered to Medicare and non-Medicare retirees in efforts to decrease costs and increase the solvency of the health care Plan. These changes are effective January 1, 2022 and include changes to base allowances and eligibility for Medicare retirees, as well as replacing OPERS-sponsored medical plans for non-Medicare retirees with monthly allowances, similar to the program for Medicare retirees. These changes are reflected in the December 31, 2020 measurement date health care valuation which are reported by the COG at December 31, 2021. These changes significantly decreased the total OPEB liability for the measurement date December 31, 2020.

G. Long-Term Obligations

Changes in long-term obligations during the year ended December 31, 2021 consisted of the following:

	Balances 12/31/2020	Additions	Reductions	Balances 12/31/2021	Due Within One Year
Compensated Absences	\$ 59,781	\$ 57,959	\$ (43,507)	\$ 74,233	\$ 57,959
Net Pension Liability	151,800	-	(36,595)	115,205	-
Net OPEB Liability	176,525		(176,525)	-	-
Total	\$ 388,106	\$ 57,959	\$ (256,627)	\$ 189,438	\$ 57,959

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

H. Risk Management

The COG is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During 2021, the COG maintained suitable insurance coverage. Settled claims resulting from these risks have not exceeded commercial insurance coverage in three years.

I. Contingencies

The COG receives financial assistance from federal and State agencies in the form of grants. Disbursing grant funds generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit. Any disallowed claims resulting from such audits could become a liability. However, in the opinion of management, any such disallowed claims through December 31, 2021 will not have a material adverse effect on the COG. The COG was not a defendant in any lawsuits at year end.

J. Commitments

The COG utilizes encumbrance accounting as part of its budgetary controls. Encumbrances outstanding at year end may be reported as part of restricted, committed or assigned classifications of fund balance if not reflected as payables. At year end, the COG's commitments for encumbrances were \$698,383.

REQUIRED SUPPLEMENTARY INFORMATION

County of Summit, Ohio

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE OF
THE NET PENSION LIABILITY/NET PENSION ASSET
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

LAST EIGHT YEARS

	2021	2020	2019	2018
<i>Traditional Plan:</i>				
County's proportion of the net pension liability	1.129636%	1.093660%	1.124604%	1.132268%
County's proportionate share of the net pension liability	\$ 167,274,499	\$ 216,169,317	\$ 308,006,235	\$ 177,630,898
County's covered payroll	\$ 160,443,514	\$ 154,565,100	\$ 153,137,493	\$ 142,822,448
County's proportionate share of the net pension liability as a percentage of its covered payroll	104.26%	139.86%	201.13%	124.37%
Plan fiduciary net position as a percentage of the total pension liability	86.88%	82.17%	74.70%	84.66%

Note: Information prior to 2014 was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Amounts presented for each fiscal year were determined as of the County's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

2017	2016	2015	2014
1.150053%	1.162249%	1.184623%	1.184623%
\$ 261,157,501	\$ 201,316,144	\$ 142,878,773	\$ 139,651,618
\$ 141,664,275	\$ 138,263,168	\$ 138,634,437	\$ 135,574,069
184.35%	145.60%	103.06%	103.01%
77.25%	81.08%	86.45%	86.36%

County of Summit, Ohio

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE OF
THE NET PENSION LIABILITY
STATE TEACHERS RETIREMENT SYSTEM (STRS) OF OHIO

	LAST EIGHT YEARS			
	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
County's proportion of the net pension liability	0.00591598%	0.00583202%	0.00577766%	0.00622576%
County's proportionate share of the net pension liability	\$ 756,411	\$ 1,411,141	\$ 1,277,695	\$ 1,368,905
County's covered-employee payroll	\$ 358,693	\$ 345,007	\$ 680,979	\$ 742,807
County's proportionate share of the net pension liability as a percentage of its covered-employee payroll	210.88%	409.02%	187.63%	184.29%
Plan fiduciary net position as a percentage of the total pension liability	87.78%	75.48%	77.40%	77.30%

Note: Information prior to 2014 was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Amounts presented for each fiscal year were determined as of the County's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
0.00711250%	0.00690110%	0.00692490%	0.00818330%
\$ 1,689,592	\$ 2,310,003	\$ 1,913,840	\$ 1,990,462
\$ 746,856	\$ 749,214	\$ 782,511	\$ 971,762
226.23%	308.32%	244.58%	204.83%
75.30%	66.80%	72.10%	74.70%

County of Summit, Ohio

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF COUNTY PENSION CONTRIBUTIONS
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

LAST NINE YEARS

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
<i>Traditional Plan:</i>				
Contractually required contribution	\$ 22,128,533	\$ 22,462,092	\$ 21,639,114	\$ 21,439,249
Contributions in relation to the contractually required contribution	<u>(22,128,533)</u>	<u>(22,462,092)</u>	<u>(21,639,114)</u>	<u>(21,439,249)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered payroll	\$ 158,060,950	\$ 160,443,514	\$ 154,565,100	\$ 153,137,493
Contributions as a percentage of covered payroll	14.00%	14.00%	14.00%	14.00%

Note: Information prior to 2013 for the County's traditional plan was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
\$ 19,468,246	\$ 17,887,978	\$ 17,441,663	\$ 17,474,328	\$ 18,431,416
<u>(19,468,246)</u>	<u>(17,887,978)</u>	<u>(17,441,663)</u>	<u>(17,474,328)</u>	<u>(18,431,416)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 142,822,448	\$ 141,664,275	\$ 138,263,168	\$ 138,634,437	\$ 135,574,069
13.63%	12.63%	12.61%	12.60%	13.60%

County of Summit, Ohio

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF COUNTY PENSION CONTRIBUTIONS
STATE TEACHERS RETIREMENT SYSTEM (STRS) OF OHIO

	LAST TEN YEARS			
	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Contractually required contribution	\$ 103,972	\$ 50,217	\$ 48,301	\$ 95,337
Contributions in relation to the contractually required contribution	<u>(103,972)</u>	<u>(50,217)</u>	<u>(48,301)</u>	<u>(95,337)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered payroll	\$ 742,657	\$ 358,693	\$ 345,007	\$ 680,979
Contributions as a percentage of covered payroll	14.00%	14.00%	14.00%	14.00%

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
\$ 103,993	\$ 104,522	\$ 104,890	\$ 105,639	\$ 126,329	\$ 174,777
<u>(103,993)</u>	<u>(104,522)</u>	<u>(104,890)</u>	<u>(105,639)</u>	<u>(126,329)</u>	<u>(174,777)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 742,807	\$ 746,856	\$ 749,214	\$ 782,511	\$ 971,762	\$ 1,344,438
14.00%	14.00%	13.50%	13.00%	13.00%	13.00%

County of Summit, Ohio

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

**SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE OF
THE NET OPEB LIABILITY/NET OPEB ASSET
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)**

LAST FIVE YEARS

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
County's proportion of the net OPEB liability/asset	1.113465%	1.079849%	1.112228%	1.119933%	1.131956%
County's proportionate share of the net OPEB liability/(asset)	\$ (19,837,269)	\$ 149,155,201	\$ 145,008,276	\$ 121,616,474	\$ 114,331,403
County's covered payroll	\$ 160,443,514	\$ 154,565,100	\$ 153,137,493	\$ 142,822,448	\$ 141,664,275
County's proportionate share of the net OPEB liability/asset as a percentage of its covered payroll	12.36%	96.50%	94.69%	85.15%	80.71%
Plan fiduciary net position as a percentage of the total OPEB liability/asset	115.57%	47.80%	46.33%	54.14%	54.05%

Note: Information prior to 2017 was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Amounts presented for each fiscal year were determined as of the County's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

County of Summit, Ohio

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE OF
THE NET OPEB LIABILITY/ASSET
STATE TEACHERS RETIREMENT SYSTEM (STRS) OF OHIO

LAST FIVE YEARS

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
County's proportion of the net OPEB liability	0.00591598%	0.00583202%	0.00577766%	0.00622576%	0.00711251%
County's proportionate share of the net OPEB liability (asset)	\$ (124,734)	\$ (102,498)	\$ (95,692)	\$ (100,000)	\$ 277,504
County's covered-employee payroll	\$ 358,693	\$ 345,007	\$ 680,979	\$ 742,807	\$ 746,856
County's proportionate share of the net OPEB liability as a percentage of its covered-employee payroll	34.77%	29.71%	14.05%	13.46%	37.16%
Plan fiduciary net position as a percentage of the total OPEB liability	174.73%	182.13%	174.70%	176.00%	47.10%

Note: Information prior to 2017 was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Amounts presented for each fiscal year were determined as of the County's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

County of Summit, Ohio

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF COUNTY OPEB CONTRIBUTIONS
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

LAST NINE YEARS

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Contractually required contribution	\$ -	\$ -	\$ -	\$ 1,428,224
Contributions in relation to the contractually required contribution	-	-	-	(1,428,224)
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered payroll	\$ 158,060,950	\$ 160,443,514	\$ 154,565,100	\$ 153,137,493
Contributions as a percentage of covered payroll	0.00%	0.00%	0.00%	0.93%

Note: Information prior to 2013 for the County's traditional plan was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
\$ 2,833,285	\$ 2,863,054	\$ 3,223,642	\$ 6,721,851	\$ 7,016,255
<u>(2,833,285)</u>	<u>(2,863,054)</u>	<u>(3,223,642)</u>	<u>(6,721,851)</u>	<u>(7,016,255)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 142,822,448	\$ 141,664,275	\$ 138,263,168	\$ 138,634,437	\$ 135,574,069
1.98%	2.02%	2.33%	4.85%	5.18%

County of Summit, Ohio

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF COUNTY OPEB CONTRIBUTIONS
STATE TEACHERS RETIREMENT SYSTEM (STRS) OF OHIO

LAST TEN YEARS

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Contractually required contribution	\$ -	\$ -	\$ -	\$ -
Contributions in relation to the contractually required contribution	-	-	-	-
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered payroll	\$ 742,657	\$ 358,693	\$ 345,007	\$ 680,979
Contributions as a percentage of covered payroll	0.00%	0.00%	0.00%	0.00%

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
\$ -	\$ -	\$ -	\$ 3,913	\$ -	\$ -
-	-	-	(3,913)	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 742,807	\$ 746,856	\$ 749,214	\$ 782,511	\$ 971,762	\$ 1,344,438
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

County of Summit, Ohio

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2021

PENSION

OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

Changes in benefit terms :

- There were no changes in benefit terms from the amounts reported for 2014-2021.

Changes in assumptions :

- There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2014-2016.
- For 2017, the following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date: (a) reduction in the actuarially assumed rate of return from 8.00% down to 7.50%, (b) for defined benefit investments, decreasing the wage inflation from 3.75% to 3.25% and (c) changing the future salary increases from a range of 4.25%-10.05% to 3.25%-10.75%.
- There were no changes in assumptions for 2018.
- For 2019, the following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date: (a) the assumed rate of return and discount rate were reduced from 7.50% down to 7.20%.
- There were no changes in assumptions for 2020.
- There were no changes in assumptions for 2021.

STATE TEACHERS RETIREMENT SYSTEM (STRS) OF OHIO

Changes in benefit terms :

- There were no changes in benefit terms from the amounts reported for 2014-2016.
- For 2017, STRS decreased the Cost of Living Adjustment (COLA) to zero effective July 1, 2017.
- There were no changes in benefit terms for 2018.
- There were no changes in benefit terms for 2019.
- There were no changes in benefit terms for 2020.
- There were no changes in benefit terms for 2021.

Changes in assumptions :

- There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2014-2016.
- For 2017, the following changes of assumption affected the total pension liability since the prior measurement date: (a) the long term expected rate of return was reduced from 7.75% to 7.45%, (b) the inflation assumption was lowered from 2.75% to 2.50%, (c) the payroll growth assumption was lowered to 3.00%, (d) total salary increases rate was lowered by decreasing the merit component of the individual salary increases, in addition to a decrease of 0.25% due to lower inflation (e) the healthy and disabled mortality assumptions were updated to the RP-2014 mortality tables with generational improvement scale MP-2016 and (f) rates of retirement, termination and disability were modified to better reflect anticipated future experience.
- There were no changes in assumptions for 2018.
- There were no changes in assumptions for 2019.
- There were no changes in assumptions for 2020.
- For 2021, the following changes of assumption affected the total pension liability since the prior measurement date: (a) the long term expected rate of return was reduced from 7.45% to 7.00%.

(Continued)

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2021

OTHER POSTEMPLOYMENT BENEFITS (OPEB)

OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

Changes in benefit terms :

- There were no changes in benefit terms from the amounts reported for 2017-2020.
- For 2021, the following were the most significant changes in benefit terms since the prior measurement date: the Board approved several changes to the health care plan offered to Medicare and non-Medicare retirees in efforts to decrease costs and increase the solvency of the health care Plan. These changes are effective January 1, 2022 and include changes to base allowances and eligibility for Medicare retirees, as well as replacing OPERS-sponsored medical plans for non-Medicare retirees with monthly allowances, similar to the program for Medicare retirees. These changes are not reflected in the current year financial statements, however, they are reflected in the December 31, 2020 measurement date health care valuation. These changes significantly decreased the total OPEB liability for the measurement date December 31, 2020.

Changes in assumptions :

- There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2017.
- For 2018, the following were the most significant changes of assumptions that affected the total OPEB liability since the prior measurement date: (a) reduction in the actuarially assumed rate of return from 4.23% down to 3.85%.
- For 2019, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was increased from 3.85% up to 3.96%, (b) The investment rate of return was decreased from 6.50% percent down to 6.00%, (c) the municipal bond rate was increased from 3.31% up to 3.71% and (d) the health care cost trend rate was increased from 7.50%, initial/3.25%, ultimate in 2028 up to 10.00%, initial/3.25% ultimate in 2029.
- For 2020, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was decreased from 3.96% up to 3.16%, (b) the municipal bond rate was decreased from 3.71% up to 2.75% and (c) the health care cost trend rate was increased from 10.50%, initial/3.25%, ultimate in 2029 up to 10.50%, initial/3.50% ultimate in 2030.
- For 2021, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was increased from 3.16% up to 6.00%, (b) the municipal bond rate was decreased from 2.75% up to 2.00% and (c) the health care cost trend rate was decreased from 10.00%, initial/3.50%, ultimate in 2030 down to 8.50%, initial/3.50% ultimate in 2035.

STATE TEACHERS RETIREMENT SYSTEM (STRS) OF OHIO

Changes in benefit terms :

- There were no changes in benefit terms from the amounts reported for 2017.
- For 2018, STRS reduced the subsidy multiplier for non-Medicare benefit recipients from 2.1% to 1.9% per year of service. Medicare Part B premium reimbursements were discontinued for certain survivors and beneficiaries and all remaining Medicare Part B premium reimbursements will be discontinued beginning January 2019.
- For 2019, STRS increased the subsidy multiplier for non-Medicare benefit recipients from 1.9% to 1.944% per year of service effective January 1, 2019. The non-Medicare frozen subsidy base premium was increased January 1, 2019 and all remaining Medicare Part B premium reimbursements will be discontinued beginning January 1, 2020.
- For 2020, the non-Medicare subsidy percentage was increased effective January 1, 2021 from 1.984% to 2.055% per year of service. The non-Medicare frozen subsidy base premium was increased effective January 1, 2021. The Medicare subsidy percentages were adjusted effective January 1, 2021 to 2.1% for the AMA Medicare plan. The Medicare Part B monthly reimbursement elimination date was postponed indefinitely.
- For 2021, the non-Medicare subsidy percentage was increased effective January 1, 2021 from 1.984% to 2.055% per year of service. The non-Medicare frozen subsidy base premium was increased effective January 1, 2021. The Medicare subsidy percentages were adjusted effective January 1, 2021 to 2.1% for the AMA Medicare plan. The Medicare Part B monthly reimbursement elimination date was postponed indefinitely.

Changes in assumptions :

- There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2017.
- For 2018, the following were the most significant changes of assumptions that affected the total OPEB liability since the prior measurement date: (a) increase in the discount rate from 4.13% to 7.45% and (b) decrease in trend rates from 6.00%-11.00% initial; 4.50% ultimate down to 5.23%-9.62% initial; 4.00% ultimate.
- For 2019, the following were the most significant changes of assumptions that affected the total OPEB liability since the prior measurement date: (a) increase in prescription drug trend rates from -5.23%-9.62% initial; 4.00% ultimate up to 4.00%-9.62% initial; 4.00% ultimate.
- For 2020, the following were the most significant changes of assumptions that affected the total OPEB liability since the prior measurement date: (a) decrease in medical trend rates from 4.93%-5.87% to -6.69%-5.00% and (b) an increase in prescription drug trend rates from 7.73%-9.62% to 6.50%-11.87%.
- For 2021, the following were the most significant changes of assumptions that affected the total OPEB liability since the prior measurement date: (a) decrease in the discount rate from 7.45% to 7.00%, (b) decrease in Medicare medical trend rates from -6.69% initial; 4.00% ultimate down to -16.18% initial; 4.00% ultimate and (c) increase in Medicare prescription drug trend rates from 11.87% initial; 4.00% ultimate up to 29.98% initial; 4.00% ultimate.

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The page features a large, stylized graphic on the right side composed of overlapping triangles in shades of blue and dark blue. These triangles frame a collage of three photographs: a modern city skyline at dusk, a building with a 'GOODYEAR' sign, and a building with a 'CIVIC' sign. The main title is in a large, blue, sans-serif font.

COMBINING FINANCIAL STATEMENTS

ANNUAL COMPREHENSIVE FINANCIAL REPORT 2021

FOR THE YEAR ENDED DECEMBER 31, 2021

COUNTY OF SUMMIT, OHIO



Kristen M.
Scalise CPA, CFE
Summit County Fiscal Officer

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County of Summit, Ohio

GENERAL FUND

The General Fund is used to account for all financial resources and activities of the County that are not to be accounted for in other specified funds.

County of Summit, Ohio

**Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2021**

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Revenues				
Taxes				
Property	\$ 19,951,881	\$ 21,202,229	\$ 20,487,640	\$ (714,589)
Sales and Use	46,635,024	53,801,689	53,798,662	(3,027)
Other	11,351,790	11,845,460	11,861,968	16,508
Licenses and Permits	38,000	38,000	44,707	6,707
Charges for Services	14,581,805	17,196,292	18,089,955	893,663
Fines and Forfeitures	513,789	495,998	539,759	43,761
Intergovernmental	9,932,432	19,303,046	18,880,381	(422,665)
Investment Income	4,368,753	2,626,566	3,084,134	457,568
Other	3,438,906	-	1,303,218	1,303,218
Total Revenues	110,812,380	126,509,280	128,090,424	1,581,144
Expenditures				
General Government - Legislative and Executive				
Council				
Personal Services	882,300	887,850	811,506	76,344
Professional Services	2,500	2,500	2,500	-
Internal Charge Back	13,100	13,100	13,100	-
Supplies	6,500	6,500	6,177	323
Travel/Continuing Education	17,500	17,500	4,634	12,866
Contract Services	24,094	24,094	21,500	2,594
Rentals	1,200	1,200	-	1,200
Advertising and Printing	5,000	5,000	2,350	2,650
Other	5,000	5,000	4,866	134
Equipment	2,500	2,500	-	2,500
Total Council	959,694	965,244	866,633	98,611
Executive - General Administration				
Personal Services	953,400	962,858	920,830	42,028
Internal Charge Back	15,000	15,000	7,625	7,375
Supplies	16,377	16,377	15,964	413
Travel/Continuing Education	1,000	1,000	898	102
Contract Services	4,350	4,350	4,053	297
Advertising and Printing	20,000	20,000	19,150	850
Other	3,166	3,166	2,770	396
Total Executive - General Administration	1,013,293	1,022,751	971,290	51,461
Executive - Finance & Budget				
Personal Services	594,900	602,468	562,172	40,296
Professional Services	38,000	38,000	38,000	-
Internal Charge Back	10,000	10,000	6,611	3,389
Supplies	2,178	2,178	1,847	331
Contract Services	1,500	1,500	345	1,155
Total Executive - Finance & Budget	646,578	654,146	608,975	45,171
Executive - Personnel				
Personal Services	419,000	434,000	433,317	683
Professional Services	4,800	4,800	2,185	2,615
Internal Charge Back	12,200	12,200	12,200	-
Supplies	6,000	6,000	3,611	2,389
Travel/Continuing Education	2,000	2,000	491	1,509
Contract Services	41,797	41,797	38,547	3,250
Advertising and Printing	1,500	1,500	240	1,260
Other	500	500	277	223
Total Executive - Personnel	487,797	502,797	490,868	11,929

(Continued)

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund (Continued)
For the Year Ended December 31, 2021***

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Executive - Department of Law				
Personal Services	\$ 826,300	\$ 899,150	\$ 877,553	\$ 21,597
Professional Services	58,055	58,055	53,033	5,022
Internal Charge Back	14,400	14,400	14,107	293
Supplies	3,205	3,205	3,092	113
Contract Services	1,342	1,342	1,332	10
Total Executive - Department of Law	903,302	976,152	949,117	27,035
Executive - Purchasing				
Personal Services	146,100	148,800	145,150	3,650
Internal Charge Back	4,000	4,000	2,449	1,551
Supplies	56,328	56,328	56,109	219
Contract Services	1,500	1,500	1,500	-
Advertising and Printing	1,000	1,000	-	1,000
Other	2,000	2,000	1,668	332
Total Executive - Purchasing	210,928	213,628	206,876	6,752
Executive - Operations				
Personal Services	159,400	230,850	230,296	554
Internal Charge Back	3,500	3,500	3,489	11
Supplies	1,000	1,000	125	875
Motor Vehicle Fuel/Repair	300	300	-	300
Total Executive - Operations	164,200	235,650	233,910	1,740
Physical Plants				
Personal Services	2,596,100	2,467,200	2,387,115	80,085
Internal Charge Back	47,300	47,300	46,842	458
Supplies	267,887	-	-	-
Motor Vehicle Fuel/Repair	6,000	6,000	4,429	1,571
Contract Services	895,393	835,979	820,299	15,680
Equipment	4,500	4,500	4,281	219
Total Physical Plants	3,817,180	3,360,979	3,262,966	98,013
Planning Commission				
Personal Services	267,300	273,105	265,804	7,301
Internal Charge Back	22,800	22,800	7,006	15,794
Supplies	14,000	14,000	11,070	2,930
Travel/Continuing Education	6,000	6,000	2,168	3,832
Motor Vehicle Fuel/Repair	1,200	1,200	1,166	34
Contract Services	2,000	2,000	700	1,300
Other	5,000	5,000	5,000	-
Subsidies/Shared Revenue	305,000	305,000	305,000	-
Total Planning Commission	623,300	629,105	597,914	31,191

(Continued)

County of Summit, Ohio

**Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund (Continued)
For the Year Ended December 31, 2021**

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Utilities and Rentals				
Utilities	\$ 3,774,585	\$ 2,020,613	\$ 1,914,998	\$ 105,615
Rentals	486,714	486,714	482,010	4,704
Total Utilities and Rentals	4,261,299	2,507,327	2,397,008	110,319
Bureau of Inspection				
Other	229,973	229,973	210,622	19,351
Total Bureau of Inspection	229,973	229,973	210,622	19,351
Fiscal Officer - Administration				
Personal Services	4,687,200	4,728,238	4,569,880	158,358
Internal Charge Back	115,000	115,000	98,574	16,426
Supplies	95,300	95,300	64,025	31,275
Travel/Continuing Education	6,000	6,000	2,922	3,078
Motor Vehicle Fuel/Repair	5,000	5,000	1,641	3,359
Contract Services	324,460	324,460	310,764	13,696
Advertising and Printing	29,000	29,000	26,723	2,277
Other	12,000	12,000	10,567	1,433
Total Fiscal Officer - Administration	5,273,960	5,314,998	5,085,096	229,902
Fiscal Officer - MIS				
Contract Services	-	4,205,611	4,205,611	-
Total Fiscal Officer - MIS	-	4,205,611	4,205,611	-
Human Resources Commission				
Personal Services	198,600	200,625	198,868	1,757
Internal Charge Back	3,700	3,700	3,307	393
Supplies	500	500	233	267
Travel/Continuing Education	2,000	2,000	788	1,212
Advertising and Printing	500	500	360	140
Other	600	600	226	374
Total Human Resources Commission	205,900	207,925	203,782	4,143
Board of Elections				
Personal Services	4,499,200	4,569,400	4,431,616	137,784
Internal Charge Back	49,100	61,100	60,290	810
Supplies	120,000	120,000	117,934	2,066
Travel/Continuing Education	10,000	10,000	9,734	266
Motor Vehicle Fuel/Repair	3,887	3,887	3,887	-
Contract Services	987,958	987,958	983,691	4,267
Rentals	83,103	83,103	83,103	-
Advertising and Printing	50,000	50,000	49,959	41
Other	100,000	100,000	100,000	-
Total Board of Elections	5,903,248	5,985,448	5,840,214	145,234
Total General Government - Legislative and Executive	24,700,652	27,011,734	26,130,882	880,852
General Government - Judicial				
Court of Appeals				
Internal Charge Back	14,000	14,000	13,924	76
Supplies	26,290	26,290	16,741	9,549
Travel/Continuing Education	10,000	10,000	-	10,000
Contract Services	75,713	75,713	50,227	25,486
Other	28,500	28,500	26,500	2,000
Total Court of Appeals	154,503	154,503	107,392	47,111

(Continued)

County of Summit, Ohio

**Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund (Continued)
For the Year Ended December 31, 2021**

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Court of Common Pleas - Attorney and Jury Fees				
Professional Services	\$ 5,757,875	\$ 5,757,875	\$ 5,257,875	\$ 500,000
Contract Services	122,440	122,440	107,571	14,869
Total Court of Common Pleas - Attorney and Jury Fees	5,880,315	5,880,315	5,365,446	514,869
Court of Common Pleas - General Office				
Personal Services	6,041,100	6,768,564	6,693,705	74,859
Professional Services	18,000	18,000	6,964	11,036
Internal Charge Back	139,400	155,400	154,330	1,070
Supplies	35,000	35,000	35,000	-
Travel/Continuing Education	25,125	25,125	25,125	-
Other	51,249	51,249	49,805	1,444
Total Court of Common Pleas - General Office	6,309,874	7,053,338	6,964,929	88,409
Court of Common Pleas - Grand Jury				
Other	69,000	69,000	45,220	23,780
Total Court of Common Pleas - Grand Jury	69,000	69,000	45,220	23,780
Probate Court				
Personal Services	2,080,000	2,129,615	2,126,283	3,332
Internal Charge Back	52,600	52,600	52,600	-
Supplies	24,000	19,400	15,960	3,440
Motor Vehicle Fuel/Repair	6,000	-	-	-
Contract Services	29,974	29,974	27,525	2,449
Utilities	600	600	-	600
Advertising and Printing	1,500	1,500	-	1,500
Total Probate Court	2,194,674	2,233,689	2,222,368	11,321
Domestic Relations Court				
Personal Services	2,823,800	2,851,475	2,789,582	61,893
Professional Services	8,800	12,300	10,169	2,131
Internal Charge Back	42,000	42,000	38,968	3,032
Supplies	18,000	18,000	16,572	1,428
Contract Services	73,844	70,344	58,949	11,395
Advertising and Printing	3,000	3,000	1,479	1,521
Other	9,000	9,000	8,994	6
Total Domestic Relations Court	2,978,444	3,006,119	2,924,713	81,406
Juvenile Court - General Office				
Personal Services	1,827,100	1,892,663	1,873,904	18,759
Professional Services	28,000	-	-	-
Internal Charge Back	285,300	200,300	152,442	47,858
Supplies	73,743	78,743	78,700	43
Travel/Continuing Education	2,000	2,000	1,976	24
Contract Services	438,837	281,505	281,315	190
Other	15,000	10,500	10,500	-
Total Juvenile Court - General Office	2,669,980	2,465,711	2,398,837	66,874
Clerk of Courts - Legal				
Personal Services	2,621,400	2,640,150	2,377,632	262,518
Professional Services	227,742	227,742	162,639	65,103
Internal Charge Back	50,400	50,400	50,400	-
Supplies	87,000	87,000	74,279	12,721
Travel/Continuing Education	15,000	15,000	1,319	13,681
Contract Services	35,000	35,000	34,042	958
Rentals	9,996	9,996	9,996	-
Advertising and Printing	700	700	-	700
Other	308,400	308,400	305,788	2,612
Equipment	43,300	43,300	31,966	11,334
Total Clerk of Courts - Legal	3,398,938	3,417,688	3,048,061	369,627

(Continued)

County of Summit, Ohio

**Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund (Continued)
For the Year Ended December 31, 2021**

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Prosecutor				
Personal Services	\$ 6,136,900	\$ 6,224,502	\$ 6,224,317	\$ 185
Internal Charge Back	117,000	111,051	107,676	3,375
Supplies	50,633	60,633	59,077	1,556
Travel/Continuing Education	300	300	-	300
Motor Vehicle Fuel/Repair	10,000	7,000	6,329	671
Contract Services	110,903	-	-	-
Other	190,600	231,600	225,437	6,163
Subsidies/Shared Revenue	136,700	95,700	95,700	-
Total Prosecutor	6,753,036	6,730,786	6,718,536	12,250
County/Municipal Courts				
Personal Services	802,000	791,433	696,596	94,837
Other	97,000	107,567	105,351	2,216
Total County/Municipal Courts	899,000	899,000	801,947	97,053
Public Defender				
Contract Services	1,035,400	1,305,390	1,305,390	-
Total Public Defender	1,035,400	1,305,390	1,305,390	-
Total General Government - Judicial	32,343,164	33,215,539	31,902,839	1,312,700
Public Safety				
Sheriff				
Personal Services	9,784,500	9,730,215	9,401,703	328,512
Internal Charge Back	128,400	128,400	128,400	-
Supplies	59,032	59,032	58,685	347
Travel/Continuing Education	1,000	1,000	180	820
Motor Vehicle Fuel/Repair	302,286	302,286	299,517	2,769
Contract Services	300,580	300,580	289,846	10,734
Other	118,800	118,800	118,800	-
Subsidies/Shared Revenue	165,200	240,185	240,185	-
Equipment	91,346	91,346	85,387	5,959
Total Sheriff	10,951,144	10,971,844	10,622,703	349,141
Sheriff - Jail				
Personal Services	18,366,400	18,371,200	14,982,211	3,388,989
Internal Charge Back	71,600	71,600	59,755	11,845
Supplies	218,372	218,372	217,904	468
Travel/Continuing Education	1,000	779	-	779
Motor Vehicle Fuel/Repair	96,918	96,918	96,918	-
Contract Services	3,306,299	3,227,615	3,224,115	3,500
Other	299,075	299,296	299,296	-
Equipment	85,132	85,132	84,424	708
Total Sheriff - Jail	22,444,796	22,370,912	18,964,623	3,406,289
Marine Patrol				
Personal Services	38,000	26,026	25,227	799
Other	6,000	17,974	15,486	2,488
Total Marine Patrol	44,000	44,000	40,713	3,287
Court Security				
Personal Services	657,400	657,400	644,290	13,110
Supplies	25,250	25,250	18,705	6,545
Travel/Continuing Education	100	100	100	-
Other	12,600	12,600	12,600	-
Equipment	10,000	10,000	7,500	2,500
Total Court Security	705,350	705,350	683,195	22,155

(Continued)

County of Summit, Ohio

**Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund (Continued)
For the Year Ended December 31, 2021**

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Medical Examiner				
Personal Services	\$ 2,006,100	\$ 2,147,851	\$ 2,147,738	\$ 113
Internal Charge Back	19,800	19,800	14,028	5,772
Motor Vehicle Fuel/Repair	2,000	2,000	482	1,518
Rentals	1,100	1,100	1,010	90
Other	5,000	4,849	4,280	569
Total Medical Examiner	2,034,000	2,175,600	2,167,538	8,062
Adult Probation				
Personal Services	3,965,300	3,360,323	3,014,460	345,863
Internal Charge Back	31,700	31,700	31,658	42
Supplies	2,500	2,500	2,500	-
Travel/Continuing Education	5,000	5,000	5,000	-
Other	255,654	255,654	139,637	116,017
Subsidies/Shared Revenue	61,900	61,900	57,333	4,567
Total Adult Probation	4,322,054	3,717,077	3,250,588	466,489
Alternative Corrections				
Contract Services	6,447,000	6,447,000	6,446,832	168
Total Alternative Corrections	6,447,000	6,447,000	6,446,832	168
Psycho-Diagnostic Clinic				
Juvenile Probation				
Personal Services	1,934,000	1,979,300	1,967,986	11,314
Internal Charge Back	20,000	20,000	13,932	6,068
Supplies	-	-	-	-
Travel/Continuing Education	1,000	1,000	998	2
Other	3,400	3,400	3,400	-
Total Juvenile Probation	1,958,400	2,003,700	1,986,316	17,384
Juvenile Detention Home				
Personal Services	2,948,300	2,958,675	2,911,074	47,601
Internal Charge Back	2,000	2,000	1,296	704
Supplies	68,165	68,165	67,141	1,024
Contract Services	304,976	308,276	308,018	258
Other	5,000	6,199	6,190	9
Subsidies/Shared Revenue	348,309	323,309	323,287	22
Total Juvenile Detention Home	3,676,750	3,666,624	3,617,006	49,618
Total Public Safety	52,583,494	52,102,107	47,779,514	4,322,593
Health				
Medically Fragile Children's Aid				
Subsidies/Shared Revenue	1,543,428	1,543,428	392,551	1,150,877
Vital Statistics				
Subsidies/Shared Revenue	10,000	10,000	2,748	7,252
Total Health	1,553,428	1,553,428	395,299	1,158,129

(Continued)

County of Summit, Ohio

**Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund (Continued)
For the Year Ended December 31, 2021**

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Human Services				
Veterans Service Commission				
Personal Services	\$ 1,506,500	\$ 1,533,500	\$ 1,391,218	\$ 142,282
Professional Services	63,526	63,526	50,250	13,276
Internal Charge Back	31,600	31,600	13,963	17,637
Supplies	12,500	12,500	5,422	7,078
Travel/Continuing Education	35,000	35,000	18,302	16,698
Motor Vehicle Fuel/Repair	41,000	41,000	3,192	37,808
Contract Services	119,263	119,263	99,558	19,705
Advertising and Printing	85,000	85,000	60,605	24,395
Other	86,804	86,804	54,135	32,669
Subsidies/Shared Revenue	1,205,386	1,205,386	417,030	788,356
Equipment	94,100	94,100	61,387	32,713
Total Veterans Service Commission	3,280,679	3,307,679	2,175,062	1,132,617
Human Services				
Subsidies/Shared Revenue	5,378,363	1,812,173	1,812,173	-
Total Human Services	5,378,363	1,812,173	1,812,173	-
Total Human Services	8,659,042	5,119,852	3,987,235	1,132,617
Other				
Insurance/Pension/Taxes				
Contract Services	60,000	60,000	27,747	32,253
Insurance	720,000	873,056	873,046	10
Other	200,000	200,000	180,000	20,000
Total Insurance/Pension/Taxes	980,000	1,133,056	1,080,793	52,263
Miscellaneous				
Miscellaneous	5,942,613	9,274,182	4,383,086	4,891,096
Victims Assistance	50,000	50,000	50,000	-
Humane Society	50,000	50,000	50,000	-
Agriculture	155,700	155,700	154,800	900
Historical Society	55,000	55,000	55,000	-
Soil and Water	171,900	171,900	171,900	-
Total Miscellaneous	6,425,213	9,756,782	4,864,786	4,891,996
Total Other	7,405,213	10,889,838	5,945,579	4,944,259
Total Expenditures	127,244,993	129,892,498	116,141,348	13,751,150
Excess (Deficiency) of Revenues Over (Under) Expenditures	(16,432,613)	(3,383,218)	11,949,076	15,332,294
Other Financing Sources (Uses)				
Transfers In	2,356,000	2,356,000	180,000	(2,176,000)
Transfers Out	(3,950,000)	(21,710,579)	(18,275,306)	3,435,273
Advances Out	-	(3,600,000)	(3,600,000)	-
Other Financing Sources	1,541,800	5,190,000	-	(5,190,000)
Total Other Financing Sources (Uses)	(52,200)	(17,764,579)	(21,695,306)	(3,930,727)
Net Change in Fund Balance	(16,484,813)	(21,147,797)	(9,746,230)	11,401,567
Fund Balance - Beginning	7,148,868	7,148,868	7,148,868	
Prior Year Encumbrance Appropriations	10,610,393	10,610,393	10,610,393	
Fund Balance (Deficit) - Ending	\$ 1,274,448	\$ (3,388,536)	\$ 8,013,031	\$ 11,401,567

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County of Summit, Ohio

Nonmajor Governmental Funds

Other Nonmajor Governmental Funds

The following nonmajor funds are included with the General Fund for GAAP reporting purposes as they do not have a restricted or committed revenue source:

Hotel and Motel, Delinquent Tax, Recorder Equipment, Real Estate Discount and Tax Installment Plan Administration, Sheriff IV-D Process Serving, Sheriff Rotary, Sheriff Inmate Welfare, Auto Insurance Repair and Retention, Consumer Affairs, SBC Inmate Phone Commission, 800 MHz, Computer Aided Dispatch, Veterans Monument and Donations, Foreclosure Education and Prevention, Prosecutor Municipal Contracts, Building Standards, Engineer Community Rotary, Expedited Foreclosure, Certificate of Title Administration and Coronavirus Operating.

Special Revenue Funds

The special revenue funds are used to account for proceeds of specific revenue sources (other than special assessments, expendable trusts or major capital projects) that are legally restricted to expenditures for specified purposes. Following is a description of all nonmajor special revenue funds:

Engineer-Motor Vehicle and Gas Tax - To account for revenue derived from taxes on motor vehicle licenses and gasoline. By state law, expenditures are restricted to road and bridges, for maintenance and minor construction. The townships reimburse the County its expenditures for work done on township roads and bridges. This also includes drainage maintenance and surface water management.

Real Estate Assessment - To account for monies from Auditor's fees to assess real property within the County for tax valuation purposes as required by law.

Delinquent Tax Assessment Collection - To account for 5% of all certified delinquent taxes and assessments collected by the County Fiscal Office on any tax duplicate. The funds shall be used by the County Fiscal Office and County Prosecutor, solely in connection with the collection of delinquent taxes and assessments.

Governmental Grants - To account for federal, state and local grants received from various granting agencies for the administration and operation of following: Local Government, Police Traffic Services, Psycho-Diagnostic Services, Child Care Food Programs, Adult Probation Programs, Hazardous Materials Programs and various employment projects, funding for group homes for juvenile delinquency prevention and similar programs. The Community Development Block Grant Program funding is used for various housing rehabilitation and similar projects within the County. Each individual grant is accounted for in a separate subfund for compliance and reporting purposes.

Other Special Revenue - To account for smaller special revenue funds operated by the County and subsidized in part by fees, local and state monies as well as other miscellaneous sources such as Animal Control, Courts Computerization, Medical Examiner's Lab Fund, Courts Special Projects, Concealed Weapons Administration, Domestic Violence Trust, 911 Wireless Services and Law Library. Each individual fund is accounted for in a separate subfund for compliance and reporting purposes.

COVID-19 Relief - To account for monies received from the United States Treasury as part of the Coronavirus Aid, Relief and Economic Security (CARES) Act.

Emergency Rental Assistance (ERA) - To account for monies received from the United States Treasury to assist households that are unable to pay rent or utilities under the Consolidated Appropriations Act of 2021 and the American Rescue Plan Act of 2021.

County of Summit, Ohio

Nonmajor Governmental Funds

Special Revenue Funds (Continued)

Child Support Enforcement - To account for the collection of fees restricted as to use for the administration of the Child Support Enforcement Agency and court operated support enforcement activities.

Akron Zoo Project - The primary revenue source is a special property tax levy approved by County voters. Per an agreement with the Akron Zoological Park, a non-profit agency, the County collects the revenue that is used for the purpose of operations and capital expenditures at the Akron Zoo.

Emergency Management Agency – To account for federal, state and local grants received from various granting agencies for the administration and operations of Homeland Security and Disaster relief within the County. Each individual grant is accounted for in a separate subfund for compliance and reporting purposes.

Debt Service Fund

The debt service fund is used to account for the accumulation of resources for, and the payment of, long-term debt principal, interest and related costs.

General Obligation Bond Retirement - To account for and report restricted tax levies that are utilized for the repayment of general obligation bonds and notes of the County.

Capital Projects Funds

The capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by enterprise funds or special revenue funds).

General Capital Improvements - To account for costs of various projects and certain purchases of capital equipment. The primary financing source consists of proceeds from the sale of land, buildings and other County owned assets.

Other Capital Improvements - To account for the activity associated with construction and/or renovation of various county buildings and other projects. Bond anticipation notes and general tax revenues provide the source of financing.

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Hotel and Motel Fund
For the Year Ended December 31, 2021***

	Final Budget	Actual	Variance with Final Budget
Revenues			
Charges for Services	\$ 110,800	\$ 50,004	\$ (60,796)
<i>Total Revenues</i>	<u>110,800</u>	<u>50,004</u>	<u>(60,796)</u>
Expenditures			
General Government - Legislative and Executive			
Fiscal Officer - Hotel/Motel			
Personal Services	47,775	46,487	1,288
Internal Charge Back	10,000	545	9,455
Supplies	2,000	-	2,000
Travel/Continuing Education	1,000	-	1,000
Other	10,000	-	10,000
Total General Government - Legislative and Executive	<u>70,775</u>	<u>47,032</u>	<u>23,743</u>
<i>Net Change in Fund Balance</i>	40,025	2,972	(37,053)
Fund Balance (Deficit) - Beginning	<u>(15,409)</u>	<u>(15,409)</u>	
<i>Fund Balance (Deficit) - Ending</i>	<u>\$ 24,616</u>	<u>\$ (12,437)</u>	<u>\$ (37,053)</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Delinquent Tax Fund
For the Year Ended December 31, 2021***

	Final Budget	Actual	Variance with Final Budget
Revenues			
Other	\$ 1,000,000	\$ 37,412	\$ (962,588)
<i>Total Revenues</i>	<u>1,000,000</u>	<u>37,412</u>	<u>(962,588)</u>
Expenditures			
General Government - Legislative and Executive			
Fiscal Officer - Delinquent Tax			
Contract Services	98,650	58,272	40,378
Advertising and Printing	599,586	356,966	242,620
Other	295,638	195,638	100,000
Total General Government - Legislative and Executive	<u>993,874</u>	<u>610,876</u>	<u>382,998</u>
<i>Net Change in Fund Balance</i>	6,126	(573,464)	(579,590)
Fund Balance (Deficit) - Beginning	(434,227)	(434,227)	
Prior Year Encumbrance Appropriations	<u>443,874</u>	<u>443,874</u>	
<i>Fund Balance (Deficit) - Ending</i>	<u>\$ 15,773</u>	<u>\$ (563,817)</u>	<u>\$ (579,590)</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Recorder Equipment Fund
For the Year Ended December 31, 2021***

	Final Budget	Actual	Variance with Final Budget
Revenues			
Charges for Services	\$ 80,000	\$ 98,404	\$ 18,404
Other	-	412	412
<i>Total Revenues</i>	<u>80,000</u>	<u>98,816</u>	<u>18,816</u>
Expenditures			
General Government - Legislative and Executive			
Fiscal Officer - Recording Equipment			
Internal Charge Back	90,000	-	90,000
Contract Services	1,800	1,590	210
Equipment	32,885	-	32,885
Total General Government - Legislative and Executive	<u>124,685</u>	<u>1,590</u>	<u>123,095</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>(44,685)</u>	<u>97,226</u>	<u>141,911</u>
<i>Net Change in Fund Balance</i>	(44,685)	97,226	141,911
Fund Balance - Beginning	114,426	114,426	
Prior Year Encumbrance Appropriations	<u>32,885</u>	<u>32,885</u>	
<i>Fund Balance - Ending</i>	<u>\$ 102,626</u>	<u>\$ 244,537</u>	<u>\$ 141,911</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Real Estate Discount and Tax Installment Plan Administration Fund
For the Year Ended December 31, 2021***

	Final Budget	Actual	Variance with Final Budget
Revenues			
Charges for Services	\$ 80,000	\$ 109,147	\$ 29,147
Investment Income	79,700	67,832	(11,868)
<i>Total Revenues</i>	<u>159,700</u>	<u>176,979</u>	<u>17,279</u>
Expenditures			
General Government - Legislative and Executive			
Fiscal Officer - R.E.D. Administration			
Personal Services	65,100	64,183	917
Internal Charge Back	5,000	1,402	3,598
Supplies	4,200	-	4,200
Advertising and Printing	4,200	-	4,200
Total Fiscal Officer - R.E.D. Administration	<u>78,500</u>	<u>65,585</u>	<u>12,915</u>
Tax Installment Plan Administration			
Personal Services	47,675	46,486	1,189
Internal Charge Back	5,000	1,353	3,647
Supplies	2,000	634	1,366
Other	5,000	3,060	1,940
Total Tax Installment Plan Administration	<u>59,675</u>	<u>51,533</u>	<u>8,142</u>
Total General Government - Legislative and Executive	<u>138,175</u>	<u>117,118</u>	<u>21,057</u>
<i>Net Change in Fund Balance</i>	21,525	59,861	38,336
Fund Balance - Beginning	<u>306,398</u>	<u>306,398</u>	
<i>Fund Balance - Ending</i>	<u>\$ 327,923</u>	<u>\$ 366,259</u>	<u>\$ 38,336</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Sheriff IV-D Process Serving Fund
For the Year Ended December 31, 2021***

	Final Budget	Actual	Variance with Final Budget
Revenues			
Intergovernmental	\$ 596,552	\$ 524,712	\$ (71,840)
<i>Total Revenues</i>	<u>596,552</u>	<u>524,712</u>	<u>(71,840)</u>
Expenditures			
Public Safety			
Sheriff IV-D Process Serving			
Personal Services	506,000	443,028	62,972
Contract Services	23,700	11,346	12,354
Other	2,600	2,600	-
Rentals	6,554	6,554	-
Equipment	12,500	2,672	9,828
Total Public Safety	<u>551,354</u>	<u>466,200</u>	<u>85,154</u>
<i>Net Change in Fund Balance</i>	45,198	58,512	13,314
Fund Balance (Deficit) - Beginning	(51,752)	(51,752)	
Prior Year Encumbrance Appropriations	<u>6,554</u>	<u>6,554</u>	
<i>Fund Balance - Ending</i>	<u>\$ -</u>	<u>\$ 13,314</u>	<u>\$ 13,314</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Sheriff Rotary Fund
For the Year Ended December 31, 2021***

	Final Budget	Actual	Variance with Final Budget
Revenues			
Charges for Services	\$ 9,813,141	\$ 7,441,242	\$ (2,371,899)
Other	-	5,820	5,820
<i>Total Revenues</i>	<u>9,813,141</u>	<u>7,447,062</u>	<u>(2,366,079)</u>
Expenditures			
Public Safety			
Policing Rotary			
Personal Services	7,049,000	6,246,860	802,140
Internal Charge Back	22,000	12,485	9,515
Supplies	107,176	58,959	48,217
Travel/Continuing Education	1,000	-	1,000
Motor Vehicle Fuel/Repair	549,833	519,495	30,338
Contract Services	169,710	125,698	44,012
Insurance	40,000	40,000	-
Other	286,555	230,692	55,863
Equipment	254,087	242,838	11,249
Capital Outlay	230,685	172,845	57,840
Total Policing Rotary	<u>8,710,046</u>	<u>7,649,872</u>	<u>1,060,174</u>
Training Rotary			
Supplies	39,270	28,705	10,565
Other	10,000	-	10,000
Total Training Rotary	<u>49,270</u>	<u>28,705</u>	<u>20,565</u>
Foreclosure Rotary			
Personal Services	132,000	131,746	254
Contract Services	18,000	17,470	530
Total Foreclosure Rotary	<u>150,000</u>	<u>149,216</u>	<u>784</u>
Total Public Safety	<u>8,909,316</u>	<u>7,827,793</u>	<u>1,081,523</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>903,825</u>	<u>(380,731)</u>	<u>(1,284,556)</u>
Other Financing Sources (Uses)			
Transfers In	-	54,405	54,405
Other Financing Sources	-	121,486	121,486
<i>Total Other Financing Sources (Uses)</i>	<u>-</u>	<u>175,891</u>	<u>175,891</u>
<i>Net Change in Fund Balance</i>	903,825	(204,840)	(1,108,665)
Fund Balance (Deficit) - Beginning	(988,283)	(988,283)	
Prior Year Encumbrance Appropriations	<u>496,131</u>	<u>496,131</u>	
<i>Fund Balance (Deficit) - Ending</i>	<u>\$ 411,673</u>	<u>\$ (696,992)</u>	<u>\$ (1,108,665)</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Sheriff Inmate Welfare Fund
For the Year Ended December 31, 2021***

	Final Budget	Actual	Variance with Final Budget
Revenues			
Other	\$ 303,378	\$ 445,122	\$ 141,744
<i>Total Revenues</i>	<u>303,378</u>	<u>445,122</u>	<u>141,744</u>
Expenditures			
Public Safety			
Inmate Welfare			
Personal Services	399,733	399,578	155
Supplies	29,508	28,740	768
Total Public Safety	<u>429,241</u>	<u>428,318</u>	<u>923</u>
<i>Net Change in Fund Balance</i>	(125,863)	16,804	142,667
Fund Balance - Beginning	125,422	125,422	
Prior Year Encumbrance Appropriations	<u>441</u>	<u>441</u>	
<i>Fund Balance - Ending</i>	<u>\$ -</u>	<u>\$ 142,667</u>	<u>\$ 142,667</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Auto Insurance Repair and Retention Fund
For the Year Ended December 31, 2021***

	Final Budget	Actual	Variance with Final Budget
Revenues			
Charges for Services	\$ 270,000	\$ 73,327	\$ (196,673)
Other	10,155	10,081	(74)
<i>Total Revenues</i>	<u>280,155</u>	<u>83,408</u>	<u>(196,747)</u>
Expenditures			
General Government - Legislative and Executive			
Auto Insurance Repair			
Other Expenses	7,810	7,810	-
Total General Government - Legislative and Executive	<u>7,810</u>	<u>7,810</u>	<u>-</u>
Public Safety			
Insurance Retention			
Other	75,000	-	75,000
Equipment	295,164	266,739	28,425
Total Public Safety	<u>370,164</u>	<u>266,739</u>	<u>103,425</u>
<i>Total Expenditures</i>	<u>377,974</u>	<u>274,549</u>	<u>103,425</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>(97,819)</u>	<u>(191,141)</u>	<u>(93,322)</u>
<i>Net Change in Fund Balance</i>	(97,819)	(191,141)	(93,322)
Fund Balance - Beginning	262,602	262,602	
Prior Year Encumbrance Appropriations	<u>99,414</u>	<u>99,414</u>	
<i>Fund Balance - Ending</i>	<u>\$ 264,197</u>	<u>\$ 170,875</u>	<u>\$ (93,322)</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Consumer Affairs Fund
For the Year Ended December 31, 2021***

	Final Budget	Actual	Variance with Final Budget
Expenditures			
General Government - Legislative and Executive			
Consumer Affairs			
Personal Services	\$ 169,550	\$ 95,922	\$ 73,628
Internal Charge Back	3,300	1,296	2,004
Supplies	2,600	22	2,578
Travel/Continuing Education	1,200	-	1,200
Advertising and Printing	1,500	715	785
Other	2,000	1,526	474
Total General Government - Legislative and Executive	180,150	99,481	80,669
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	(180,150)	(99,481)	80,669
Other Financing Sources (Uses)			
Transfers In	200,000	99,481	(100,519)
Total Other Financing Sources (Uses)	200,000	99,481	(100,519)
<i>Net Change in Fund Balance</i>	19,850	-	(19,850)
Fund Balance - Beginning	-	-	
Prior Year Encumbrance Appropriations	-	-	
<i>Fund Balance - Ending</i>	\$ 19,850	\$ -	\$ (19,850)

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
SBC Inmate Phone Commission Fund
For the Year Ended December 31, 2021***

	Final Budget	Actual	Variance with Final Budget
Revenues			
Other	\$ 540,000	\$ 641,595	\$ 101,595
<i>Total Revenues</i>	<u>540,000</u>	<u>641,595</u>	<u>101,595</u>
Expenditures			
General Government - Judicial			
SBC Inmate Phone Commission - Prosecutor			
Personal Services	68,550	67,916	634
Supplies	2,000	-	2,000
Total General Government - Judicial	<u>70,550</u>	<u>67,916</u>	<u>2,634</u>
Public Safety			
SBC Inmate Phone Commission - Sheriff			
Personal Services	593,600	580,447	13,153
Supplies	29,200	-	29,200
Other	9,000	9,000	-
Total Public Safety	<u>631,800</u>	<u>589,447</u>	<u>42,353</u>
<i>Total Expenditures</i>	<u>702,350</u>	<u>657,363</u>	<u>44,987</u>
<i>Net Change in Fund Balance</i>	(162,350)	(15,768)	146,582
Fund Balance - Beginning	<u>742,794</u>	<u>742,794</u>	
<i>Fund Balance - Ending</i>	<u>\$ 580,444</u>	<u>\$ 727,026</u>	<u>\$ 146,582</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
800 MHZ Fund
For the Year Ended December 31, 2021***

	Final Budget	Actual	Variance with Final Budget
Revenues			
Charges for Services	\$ 773,154	\$ 1,199,603	\$ 426,449
<i>Total Revenues</i>	<u>773,154</u>	<u>1,199,603</u>	<u>426,449</u>
Expenditures			
Public Safety			
800 Mhz Maintenance			
Personal Services	208,030	206,389	1,641
Internal Charge Back	10,000	2,463	7,537
Supplies	2,000	2,000	-
Contract Services	694,094	569,955	124,139
Rentals	48,838	48,838	-
Other	90,000	-	90,000
Capital Outlay	83,000	27,535	55,465
Total Public Safety	<u>1,135,962</u>	<u>857,180</u>	<u>278,782</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>(362,808)</u>	<u>342,423</u>	<u>705,231</u>
<i>Net Change in Fund Balance</i>	<u>(362,808)</u>	<u>342,423</u>	<u>705,231</u>
Fund Balance - Beginning	878,224	878,224	
Prior Year Encumbrance Appropriations	<u>28,332</u>	<u>28,332</u>	
<i>Fund Balance - Ending</i>	<u>\$ 543,748</u>	<u>\$ 1,248,979</u>	<u>\$ 705,231</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Computer Aided Dispatch Fund
For the Year Ended December 31, 2021***

	Final Budget	Actual	Variance with Final Budget
Revenues			
Other	\$ 671,026	\$ 633,568	\$ (37,458)
<i>Total Revenues</i>	<u>671,026</u>	<u>633,568</u>	<u>(37,458)</u>
Expenditures			
Public Safety			
Computer Aided Dispatch			
Personal Services	135,000	125,539	9,461
Contract Services	1,008,346	638,112	370,234
Other	50,000	47,504	2,496
<i>Total Public Safety</i>	<u>1,193,346</u>	<u>811,155</u>	<u>382,191</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>(522,320)</u>	<u>(177,587)</u>	<u>344,733</u>
<i>Net Change in Fund Balance</i>	(522,320)	(177,587)	344,733
Fund Balance - Beginning	413,974	413,974	
Prior Year Encumbrance Appropriations	<u>108,346</u>	<u>108,346</u>	
<i>Fund Balance - Ending</i>	<u>\$ -</u>	<u>\$ 344,733</u>	<u>\$ 344,733</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Veterans Monument and Donations Fund
For the Year Ended December 31, 2021***

	Final Budget	Actual	Variance with Final Budget
Revenues			
Other	\$ -	\$ 800	\$ 800
<i>Total Revenues</i>	-	800	800
 <i>Net Change in Fund Balance</i>	-	800	800
 Fund Balance - Beginning	55,501	55,501	
 <i>Fund Balance - Ending</i>	\$ 55,501	\$ 56,301	\$ 800

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Foreclosure Education and Prevention Fund
For the Year Ended December 31, 2021***

	Final Budget	Actual	Variance with Final Budget
Revenues			
Charges for Services	\$ 300,000	\$ 41,347	\$ (258,653)
<i>Total Revenues</i>	<u>300,000</u>	<u>41,347</u>	<u>(258,653)</u>
Expenditures			
General Government - Legislative and Executive			
Fiscal Officer - Foreclosure Education and Prevention			
Personal Services	22,300	15,211	7,089
Total General Government - Legislative and Executive	<u>22,300</u>	<u>15,211</u>	<u>7,089</u>
Public Safety			
Foreclosure Education and Prevention			
Personal Services	62,800	32	62,768
Total Public Safety	<u>62,800</u>	<u>32</u>	<u>62,768</u>
<i>Total Expenditures</i>	<u>85,100</u>	<u>15,243</u>	<u>69,857</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>214,900</u>	<u>26,104</u>	<u>(188,796)</u>
Other Financing Sources (Uses)			
Transfers Out	(80,000)	(20,600)	59,400
<i>Total Other Financing Sources (Uses)</i>	<u>(80,000)</u>	<u>(20,600)</u>	<u>59,400</u>
<i>Net Change in Fund Balance</i>	134,900	5,504	(129,396)
Fund Balance - Beginning	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund Balance - Ending</i>	<u>\$ 134,900</u>	<u>\$ 5,504</u>	<u>\$ (129,396)</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Prosecutor Municipal Contracts Fund
For the Year Ended December 31, 2021***

	Final Budget	Actual	Variance with Final Budget
Revenues			
Intergovernmental	\$ 1,061,933	\$ 676,442	\$ (385,491)
Other	-	108,480	108,480
<i>Total Revenues</i>	<u>1,061,933</u>	<u>784,922</u>	<u>(277,011)</u>
Expenditures			
General Government - Judicial			
Prosecutor Municipal Contracts			
Personal Services	409,452	394,451	15,001
Contract Services	<u>277,450</u>	<u>272,000</u>	<u>5,450</u>
Total General Government - Judicial	<u>686,902</u>	<u>666,451</u>	<u>20,451</u>
<i>Net Change in Fund Balance</i>	375,031	118,471	(256,560)
Fund Balance (Deficit) - Beginning	(460,481)	(460,481)	
Prior Year Encumbrance Appropriations	<u>85,450</u>	<u>85,450</u>	
<i>Fund Balance (Deficit) - Ending</i>	<u>\$ -</u>	<u>\$ (256,560)</u>	<u>\$ (256,560)</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Building Standards Fund
For the Year Ended December 31, 2021***

	Final Budget	Actual	Variance with Final Budget
Revenues			
Charges for Services	\$ 3,495,600	\$ 4,489,278	\$ 993,678
Other	-	4,832	4,832
<i>Total Revenues</i>	<u>3,495,600</u>	<u>4,494,110</u>	<u>998,510</u>
Expenditures			
Public Safety			
Building Regulations			
Personal Services	2,790,913	2,602,236	188,677
Internal Charge Back	80,600	80,600	-
Supplies	10,934	8,955	1,979
Travel/Continuing Education	10,000	8,660	1,340
Motor Vehicle Fuel/Repair	10,000	10,000	-
Contract Services	172,194	161,457	10,737
Rentals	86,252	73,942	12,310
Advertising and Printing	4,000	2,648	1,352
Other	177,250	176,165	1,085
Total Public Safety	<u>3,342,143</u>	<u>3,124,663</u>	<u>217,480</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>153,457</u>	<u>1,369,447</u>	<u>1,215,990</u>
Other Financing Sources (Uses)			
Transfers Out	(910,000)	-	910,000
Other Financing Sources	4,400	526	(3,874)
<i>Total Other Financing Sources (Uses)</i>	<u>(905,600)</u>	<u>526</u>	<u>906,126</u>
<i>Net Change in Fund Balance</i>	<u>(752,143)</u>	<u>1,369,973</u>	<u>2,122,116</u>
Fund Balance - Beginning	2,661,969	2,661,969	
Prior Year Encumbrance Appropriations	<u>53,930</u>	<u>53,930</u>	
<i>Fund Balance - Ending</i>	<u>\$ 1,963,756</u>	<u>\$ 4,085,872</u>	<u>\$ 2,122,116</u>

County of Summit, Ohio

*Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Engineer Community Rotary Fund
For the Year Ended December 31, 2021*

	Final Budget	Actual	Variance with Final Budget
Revenues			
Charges for Services	\$ 208,000	\$ -	\$ (208,000)
Other	25,000	236,411	211,411
<i>Total Revenues</i>	<u>233,000</u>	<u>236,411</u>	<u>3,411</u>
Expenditures			
Public Works			
Engineer Community Rotary			
Contract Services	267,538	201,870	65,668
Other	102,944	88,571	14,373
Total Public Works	<u>370,482</u>	<u>290,441</u>	<u>80,041</u>
<i>Net Change in Fund Balance</i>	(137,482)	(54,030)	83,452
Fund Balance - Beginning	555,298	555,298	
Prior Year Encumbrance Appropriations	<u>92,538</u>	<u>92,538</u>	
<i>Fund Balance - Ending</i>	<u>\$ 510,354</u>	<u>\$ 593,806</u>	<u>\$ 83,452</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Expedited Foreclosure Fund
For the Year Ended December 31, 2021***

	Final Budget	Actual	Variance with Final Budget
Revenues			
Taxes			
Property	\$ 200,000	\$ 234,884	\$ 34,884
<i>Total Revenues</i>	<u>200,000</u>	<u>234,884</u>	<u>34,884</u>
Expenditures			
General Government - Legislative and Executive			
Fiscal Officer - Expedited Foreclosure			
Personal Services	90,400	-	90,400
Internal Charge Back	10,000	-	10,000
Supplies	20,000	-	20,000
Travel/Continuing Education	10,000	2,165	7,835
Contract Services	11,108	4,832	6,276
Rentals	24,200	21,642	2,558
Advertising and Printing	5,000	-	5,000
Other	5,000	-	5,000
Equipment	10,000	4,843	5,157
Total General Government - Legislative and Executive	<u>185,708</u>	<u>33,482</u>	<u>152,226</u>
<i>Net Change in Fund Balance</i>	14,292	201,402	187,110
Fund Balance - Beginning	685,370	685,370	
Prior Year Encumbrance Appropriations	<u>1,108</u>	<u>1,108</u>	
<i>Fund Balance - Ending</i>	<u>\$ 700,770</u>	<u>\$ 887,880</u>	<u>\$ 187,110</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Certificate of Title Administration Fund
For the Year Ended December 31, 2021***

	Final Budget	Actual	Variance With Final Budget
Revenues			
Charges for Services	\$ 4,500,000	\$ 4,033,730	\$ (466,270)
Other	-	102	102
<i>Total Revenues</i>	<u>4,500,000</u>	<u>4,033,832</u>	<u>(466,168)</u>
Expenditures			
General Government - Legislative and Executive			
Personal Services	2,491,550	2,310,677	180,873
Internal Charge Back	34,000	34,000	-
Professional Services	33,636	29,042	4,594
Supplies	128,897	94,152	34,745
Travel/Continuing Education	10,181	4,872	5,309
Motor Vehicle Fuel/Repair	3,000	1,080	1,920
Contract Services	24,398	22,278	2,120
Rentals	72,380	71,308	1,072
Advertising and Printing	8,000	6,806	1,194
Other	140,000	140,000	-
Equipment	9,800	7,616	2,184
<i>Total Expenditures</i>	<u>2,955,842</u>	<u>2,721,831</u>	<u>234,011</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>1,544,158</u>	<u>1,312,001</u>	<u>(232,157)</u>
Other Financing Sources (Uses)			
Transfers Out	(1,356,000)	(180,000)	1,176,000
Other Financing Sources	-	1,950	1,950
<i>Total Other Financing Sources (Uses)</i>	<u>(1,356,000)</u>	<u>(178,050)</u>	<u>1,177,950</u>
<i>Net Change in Fund Balance</i>	188,158	1,133,951	945,793
Fund Balance - Beginning	6,494,244	6,494,244	
Prior Year Encumbrance Appropriations	<u>16,792</u>	<u>16,792</u>	
<i>Fund Balance - Ending</i>	<u>\$ 6,699,194</u>	<u>\$ 7,644,987</u>	<u>\$ 945,793</u>

County of Summit, Ohio

*Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Coronavirus Operating Fund
For the Year Ended December 31, 2021*

	Final Budget	Actual	Variance with Final Budget
Expenditures			
Public Safety			
Coronavirus Operating			
Personal Services	\$ 244,100	\$ 244,100	\$ -
Supplies	217	-	217
Contract Services	92,169	84,534	7,635
Other	56,137	56,137	-
Equipment	173,180	115,281	57,899
Capital Outlay	894,603	877,469	17,134
Total Public Safety	1,460,406	1,377,521	82,885
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>(1,460,406)</u>	<u>(1,377,521)</u>	<u>82,885</u>
Other Financing Sources (Uses)			
Other Financing Sources	268,031	185,146	(82,885)
Total Other Financing Sources (Uses)	<u>268,031</u>	<u>185,146</u>	<u>(82,885)</u>
<i>Net Change in Fund Balance</i>	(1,192,375)	(1,192,375)	-
Fund Balance - Beginning	5,872	5,872	
Prior Year Encumbrance Appropriations	<u>1,186,503</u>	<u>1,186,503</u>	
<i>Fund Balance - Ending</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

County of Summit, Ohio

***Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2021***

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Assets				
Equity in Pooled Cash and Investments	\$ 38,016,826	\$ 4,803,351	\$ 20,838,753	\$ 63,658,930
Cash and Investments - Segregated Accounts	666,810	97,727	-	764,537
Receivables (Net of Allowance for Uncollectibles)				
Taxes	10,374,128	8,471,336	-	18,845,464
Accounts	322,197	-	-	322,197
Special Assessments	710,900	-	-	710,900
Intergovernmental Lease	-	7,630,000	-	7,630,000
Loans	4,910,082	-	6,231,035	11,141,117
Due From Other Funds	170,893	-	1,080,000	1,250,893
Due From Other Governments	11,639,783	398,238	-	12,038,021
Material and Supplies Inventory	2,976,318	-	-	2,976,318
Prepaid Items	211,890	-	-	211,890
<i>Total Assets</i>	<u>\$ 69,999,827</u>	<u>\$ 21,400,652</u>	<u>\$ 28,149,788</u>	<u>\$ 119,550,267</u>
Liabilities				
Accounts Payable	\$ 1,085,504	\$ 5,850	\$ 2,712,583	\$ 3,803,937
Accrued Salaries and Wages Payable	956,935	-	6,729	963,664
Compensated Absences	74,295	-	-	74,295
Due To Other Funds	79,638	1,080,000	213	1,159,851
Due To Other Governments	167,220	-	7,856	175,076
Deposits Held and Due To Others	83,680	-	-	83,680
<i>Total Liabilities</i>	<u>2,447,272</u>	<u>1,085,850</u>	<u>2,727,381</u>	<u>6,260,503</u>
Deferred Inflows of Resources				
Property Taxes	7,915,567	7,440,300	-	15,355,867
Unavailable Revenue	9,776,261	9,059,274	4,416,035	23,251,570
<i>Total Deferred Inflows of Resources</i>	<u>17,691,828</u>	<u>16,499,574</u>	<u>4,416,035</u>	<u>38,607,437</u>
Fund Balances				
Nonspendable	3,188,208	-	-	3,188,208
Restricted	46,672,519	3,815,228	11,556,986	62,044,733
Assigned	-	-	9,449,386	9,449,386
<i>Total Fund Balances</i>	<u>49,860,727</u>	<u>3,815,228</u>	<u>21,006,372</u>	<u>74,682,327</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 69,999,827</u>	<u>\$ 21,400,652</u>	<u>\$ 28,149,788</u>	<u>\$ 119,550,267</u>

County of Summit, Ohio

***Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2021***

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues				
Taxes:				
Property	\$ 8,059,706	\$ 7,164,464	\$ -	\$ 15,224,170
Other	6,949,284	-	-	6,949,284
Licenses and Permits	660,845	-	-	660,845
Charges for Services	15,882,617	-	-	15,882,617
Fines and Forfeitures	763,848	-	-	763,848
Intergovernmental	74,351,282	2,090,277	2,032,558	78,474,117
Special Assessments	985,878	-	-	985,878
Investment Income	11,322	384,147	-	395,469
Other	473,892	-	2,642,035	3,115,927
<i>Total Revenues</i>	<u>108,138,674</u>	<u>9,638,888</u>	<u>4,674,593</u>	<u>122,452,155</u>
Expenditures				
General Government:				
Legislative and Executive	9,386,034	-	299,030	9,685,064
Judicial	5,132,249	-	-	5,132,249
Public Safety	26,662,303	-	-	26,662,303
Public Works	17,820,572	-	3,845,050	21,665,622
Health	1,111,052	-	-	1,111,052
Economic Development	2,702,195	-	-	2,702,195
Human Services	25,143,980	-	-	25,143,980
Recreation	9,005,246	-	-	9,005,246
Other	-	336,943	141,994	478,937
Capital Outlay	-	-	13,974,541	13,974,541
Debt Service:				
Principal Retirement	-	6,594,130	-	6,594,130
Interest and Fiscal Charges	-	5,798,398	-	5,798,398
<i>Total Expenditures</i>	<u>96,963,631</u>	<u>12,729,471</u>	<u>18,260,615</u>	<u>127,953,717</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>11,175,043</u>	<u>(3,090,583)</u>	<u>(13,586,022)</u>	<u>(5,501,562)</u>
Other Financing Sources (Uses)				
Issuance of Debt	-	22,850,000	-	22,850,000
Premium on Debt	-	2,699,996	-	2,699,996
Payment to Refunded Bond Escrow Agent	-	(22,149,508)	-	(22,149,508)
Transfers In	2,060,857	-	14,385,559	16,446,416
Transfers Out	(1,665,801)	(1,080,000)	(237,436)	(2,983,237)
<i>Total Other Financing Sources (Uses)</i>	<u>395,056</u>	<u>2,320,488</u>	<u>14,148,123</u>	<u>16,863,667</u>
<i>Net Change in Fund Balances</i>	<u>11,570,099</u>	<u>(770,095)</u>	<u>562,101</u>	<u>11,362,105</u>
Fund Balances - Beginning	<u>38,290,628</u>	<u>4,585,323</u>	<u>20,444,271</u>	<u>63,320,222</u>
<i>Fund Balances - Ending</i>	<u>\$ 49,860,727</u>	<u>\$ 3,815,228</u>	<u>\$ 21,006,372</u>	<u>\$ 74,682,327</u>

County of Summit, Ohio

***Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2021***

	Engineer-Motor Vehicle and Gas Tax	Real Estate Assessment	Delinquent Tax Assessment Collection	Governmental Grants
Assets				
Equity in Pooled Cash and Investments	\$ 10,637,423	\$ 5,514,403	\$ 5,255,668	\$ 6,011,199
Cash and Investments - Segregated Accounts	-	-	-	141,994
Receivables (Net of Allowance for Uncollectibles)				
Taxes	523,453	-	-	-
Accounts	-	-	169,004	12,835
Special Assessments	710,900	-	-	-
Loans	-	-	-	4,910,082
Due From Other Funds	-	-	-	170,294
Due From Other Governments	6,640,035	-	-	4,129,574
Material and Supplies Inventory	2,944,818	-	-	-
Prepaid Items	10,117	35,703	3,051	78,683
<i>Total Assets</i>	<u>\$ 21,466,746</u>	<u>\$ 5,550,106</u>	<u>\$ 5,427,723</u>	<u>\$ 15,454,661</u>
Liabilities				
Accounts Payable	\$ 378,859	\$ -	\$ 39,015	\$ 291,365
Accrued Salaries and Wages Payable	233,443	150,149	53,725	265,995
Compensated Absences	762	32,278	4,285	268
Due To Other Funds	58,488	2,610	6,970	6,160
Due To Other Governments	35,666	18,690	8,176	66,339
Deposits Held and Due To Others	-	-	-	83,680
<i>Total Liabilities</i>	<u>707,218</u>	<u>203,727</u>	<u>112,171</u>	<u>713,807</u>
Deferred Inflows of Resources				
Property Taxes	-	-	-	-
Unavailable Revenue	5,357,495	-	-	1,774,414
<i>Total Deferred Inflows of Resources</i>	<u>5,357,495</u>	<u>-</u>	<u>-</u>	<u>1,774,414</u>
Fund Balances				
Nonspendable	2,954,935	35,703	3,051	78,683
Restricted	12,447,098	5,310,676	5,312,501	12,887,757
<i>Total Fund Balances</i>	<u>15,402,033</u>	<u>5,346,379</u>	<u>5,315,552</u>	<u>12,966,440</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 21,466,746</u>	<u>\$ 5,550,106</u>	<u>\$ 5,427,723</u>	<u>\$ 15,454,661</u>

Other Special Revenue	Emergency Rental Assistance (ERA)	Child Support Enforcement	Akron Zoo Project	Emergency Management Agency	Total Nonmajor Special Revenue Funds
\$ 4,729,513	\$ 4,858,398	\$ 116,008	\$ 366,085	\$ 528,129	\$ 38,016,826
524,816	-	-	-	-	666,810
-	-	-	9,850,675	-	10,374,128
140,070	-	-	-	288	322,197
-	-	-	-	-	710,900
-	-	-	-	-	4,910,082
599	-	-	-	-	170,893
1,927	-	159,003	709,244	-	11,639,783
26,396	-	5,104	-	-	2,976,318
74,918	-	9,418	-	-	211,890
<u>\$ 5,498,239</u>	<u>\$ 4,858,398</u>	<u>\$ 289,533</u>	<u>\$ 10,926,004</u>	<u>\$ 528,417</u>	<u>\$ 69,999,827</u>
\$ 123,644	\$ -	\$ 2,352	\$ -	\$ 250,269	\$ 1,085,504
53,366	-	187,774	-	12,483	956,935
2,678	-	34,024	-	-	74,295
542	-	4,384	-	484	79,638
7,701	-	28,735	-	1,913	167,220
-	-	-	-	-	83,680
<u>187,931</u>	<u>-</u>	<u>257,269</u>	<u>-</u>	<u>265,149</u>	<u>2,447,272</u>
-	-	-	7,915,567	-	7,915,567
-	-	-	<u>2,644,352</u>	-	<u>9,776,261</u>
-	-	-	<u>10,559,919</u>	-	<u>17,691,828</u>
101,314	-	14,522	-	-	3,188,208
<u>5,208,994</u>	<u>4,858,398</u>	<u>17,742</u>	<u>366,085</u>	<u>263,268</u>	<u>46,672,519</u>
<u>5,310,308</u>	<u>4,858,398</u>	<u>32,264</u>	<u>366,085</u>	<u>263,268</u>	<u>49,860,727</u>
<u>\$ 5,498,239</u>	<u>\$ 4,858,398</u>	<u>\$ 289,533</u>	<u>\$ 10,926,004</u>	<u>\$ 528,417</u>	<u>\$ 69,999,827</u>

County of Summit, Ohio

**Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2021**

	Engineer-Motor Vehicle and Gas Tax	Real Estate Assessment	Delinquent Tax Assessment Collection	Governmental Grants	Other Special Revenue
Revenues					
Taxes:					
Property	\$ -	\$ -	\$ -	\$ -	\$ -
Other	6,949,284	-	-	-	-
Licenses and Permits	-	-	-	-	660,845
Charges for Services	398,419	7,285,577	5,452,620	266,558	2,479,443
Fines and Forfeitures	112,152	-	-	82,975	568,721
Intergovernmental	13,157,715	-	-	22,383,110	598,292
Special Assessments	985,878	-	-	-	-
Investment Income	957	-	3,844	18	-
Other	306,787	-	19,631	145,401	1,785
<i>Total Revenues</i>	<u>21,911,192</u>	<u>7,285,577</u>	<u>5,476,095</u>	<u>22,878,062</u>	<u>4,309,086</u>
Expenditures					
General Government:					
Legislative and Executive	-	5,946,834	3,265,978	57,411	115,811
Judicial	-	-	1,598,597	1,605,660	1,927,992
Public Safety	-	-	-	17,738,061	834,343
Public Works	17,729,888	-	-	90,684	-
Health	-	-	-	37,125	1,073,927
Economic Development	-	-	-	2,699,630	2,565
Human Services	-	-	-	-	-
Recreation	-	-	-	-	-
<i>Total Expenditures</i>	<u>17,729,888</u>	<u>5,946,834</u>	<u>4,864,575</u>	<u>22,228,571</u>	<u>3,954,638</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>4,181,304</u>	<u>1,338,743</u>	<u>611,520</u>	<u>649,491</u>	<u>354,448</u>
Other Financing Sources (Uses)					
Transfers In	117,679	-	-	863,987	394,578
Transfers Out	(1,665,801)	-	-	-	-
<i>Total Other Financing Sources (Uses)</i>	<u>(1,548,122)</u>	<u>-</u>	<u>-</u>	<u>863,987</u>	<u>394,578</u>
<i>Net Change in Fund Balances</i>	<u>2,633,182</u>	<u>1,338,743</u>	<u>611,520</u>	<u>1,513,478</u>	<u>749,026</u>
Fund Balances (Deficit) - Beginning	<u>12,768,851</u>	<u>4,007,636</u>	<u>4,704,032</u>	<u>11,452,962</u>	<u>4,561,282</u>
<i>Fund Balances - Ending</i>	<u>\$ 15,402,033</u>	<u>\$ 5,346,379</u>	<u>\$ 5,315,552</u>	<u>\$ 12,966,440</u>	<u>\$ 5,310,308</u>

COVID-19 Relief	Emergency Rental Assistance (ERA)	Child Support Enforcement	Akron Zoo Project	Emergency Management Agency	Total Nonmajor Special Revenue Funds
\$ -	\$ -	\$ -	\$ 8,059,706	\$ -	\$ 8,059,706
-	-	-	-	-	6,949,284
-	-	-	-	-	660,845
-	-	-	-	-	15,882,617
-	-	-	-	-	763,848
5,612,191	21,261,283	8,331,262	964,551	2,042,878	74,351,282
-	-	-	-	-	985,878
414	6,089	-	-	-	11,322
-	-	-	-	288	473,892
<u>5,612,605</u>	<u>21,267,372</u>	<u>8,331,262</u>	<u>9,024,257</u>	<u>2,043,166</u>	<u>108,138,674</u>
-	-	-	-	-	9,386,034
-	-	-	-	-	5,132,249
5,635,279	-	-	-	2,454,620	26,662,303
-	-	-	-	-	17,820,572
-	-	-	-	-	1,111,052
-	-	-	-	-	2,702,195
-	16,408,974	8,735,006	-	-	25,143,980
-	-	-	9,005,246	-	9,005,246
<u>5,635,279</u>	<u>16,408,974</u>	<u>8,735,006</u>	<u>9,005,246</u>	<u>2,454,620</u>	<u>96,963,631</u>
<u>(22,674)</u>	<u>4,858,398</u>	<u>(403,744)</u>	<u>19,011</u>	<u>(411,454)</u>	<u>11,175,043</u>
-	-	560,000	-	124,613	2,060,857
-	-	-	-	-	(1,665,801)
-	-	<u>560,000</u>	-	<u>124,613</u>	<u>395,056</u>
(22,674)	4,858,398	156,256	19,011	(286,841)	11,570,099
<u>22,674</u>	<u>-</u>	<u>(123,992)</u>	<u>347,074</u>	<u>550,109</u>	<u>38,290,628</u>
<u>\$ -</u>	<u>\$ 4,858,398</u>	<u>\$ 32,264</u>	<u>\$ 366,085</u>	<u>\$ 263,268</u>	<u>\$ 49,860,727</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Job & Family Services Fund
For the Year Ended December 31, 2021***

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenues				
Charges for Services	\$ -	\$ 376,396	\$ 376,396	\$ -
Fines and Forfeitures	145,000	145,000	127,749	(17,251)
Intergovernmental	50,615,000	46,048,810	39,246,899	(6,801,911)
Other	220,000	417,251	448,694	31,443
<i>Total Revenues</i>	<u>50,980,000</u>	<u>46,987,457</u>	<u>40,199,738</u>	<u>(6,787,719)</u>
Expenditures				
Human Services				
Shared Costs				
Personal Services	24,895,100	25,024,598	23,810,715	1,213,883
Purchased Services	17,878,849	13,914,079	13,221,353	692,726
Operations	7,141,996	7,141,996	6,833,740	308,256
Total Shared Costs	<u>49,915,945</u>	<u>46,080,673</u>	<u>43,865,808</u>	<u>2,214,865</u>
Workforce Investment Act - Summit				
Purchased Services	36,095	626,685	57,785	568,900
Total Workforce Investment Act - Summit	<u>36,095</u>	<u>626,685</u>	<u>57,785</u>	<u>568,900</u>
<i>Total Human Services</i>	<u>49,952,040</u>	<u>46,707,358</u>	<u>43,923,593</u>	<u>2,783,765</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>1,027,960</u>	<u>280,099</u>	<u>(3,723,855)</u>	<u>(4,003,954)</u>
Other Financing Sources (Uses)				
Transfers In	-	4,566,190	4,566,190	-
Transfers Out	-	(3,603,909)	(3,603,909)	-
Other Financing Sources	9,100,000	8,165,492	-	(8,165,492)
<i>Total Other Financing Sources (Uses)</i>	<u>9,100,000</u>	<u>9,127,773</u>	<u>962,281</u>	<u>(8,165,492)</u>
<i>Net Change in Fund Balance</i>	<u>10,127,960</u>	<u>9,407,872</u>	<u>(2,761,574)</u>	<u>(12,169,446)</u>
Fund Balance (Deficit) - Beginning	(2,018,573)	(2,018,573)	(2,018,573)	
Prior Year Encumbrance Appropriations	<u>2,866,940</u>	<u>2,866,940</u>	<u>2,866,940</u>	
<i>Fund Balance (Deficit) - Ending</i>	<u>\$ 10,976,327</u>	<u>\$ 10,256,239</u>	<u>\$ (1,913,207)</u>	<u>\$ (12,169,446)</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Children Services Board Fund
For the Year Ended December 31, 2021***

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenues				
Property Taxes	\$ 39,240,550	\$ 36,389,312	\$ 36,228,793	\$ (160,519)
Charges for Services	3,921,366	-	36,280	36,280
Intergovernmental	14,165,000	21,208,288	26,873,843	5,665,555
Other	3,670,282	117,872	671,647	553,775
<i>Total Revenues</i>	<u>60,997,198</u>	<u>57,715,472</u>	<u>63,810,563</u>	<u>6,095,091</u>
Expenditures				
Human Services				
Personal Services	33,460,250	32,760,250	31,924,098	836,152
Supplies	679,135	599,135	415,736	183,399
Materials	37,963	37,963	30,871	7,092
Travel/Continuing Education	910,443	840,443	670,962	169,481
Contract Services	26,256,615	27,106,615	25,312,480	1,794,135
Other	1,876,427	1,876,427	1,552,028	324,399
Medical Assistance	334,304	334,304	267,708	66,596
Equipment	643,010	643,010	447,950	195,060
<i>Total Expenditures</i>	<u>64,198,147</u>	<u>64,198,147</u>	<u>60,621,833</u>	<u>3,576,314</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>(3,200,949)</u>	<u>(6,482,675)</u>	<u>3,188,730</u>	<u>9,671,405</u>
Other Financing Sources (Uses)				
Transfers In	-	3,603,909	3,603,909	-
Other Financing Sources	600	-	-	-
<i>Total Other Financing Sources (Uses)</i>	<u>600</u>	<u>3,603,909</u>	<u>3,603,909</u>	<u>-</u>
<i>Net Change in Fund Balance</i>	<u>(3,200,349)</u>	<u>(2,878,766)</u>	<u>6,792,639</u>	<u>9,671,405</u>
Fund Balance - Beginning	24,145,056	24,145,056	24,145,056	
Prior Year Encumbrance Appropriations	<u>4,249,929</u>	<u>4,249,929</u>	<u>4,249,929</u>	
<i>Fund Balance - Ending</i>	<u>\$ 25,194,636</u>	<u>\$ 25,516,219</u>	<u>\$ 35,187,624</u>	<u>\$ 9,671,405</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Alcohol, Drug Addiction & Mental Health Fund
For the Year Ended December 31, 2021***

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenues				
Property Taxes	\$ 35,010,706	\$ 31,469,054	\$ 31,367,639	\$ (101,415)
Intergovernmental	9,844,117	13,674,083	15,048,354	1,374,271
Other	30,000	30,000	95,483	65,483
<i>Total Revenues</i>	<u>44,884,823</u>	<u>45,173,137</u>	<u>46,511,476</u>	<u>1,338,339</u>
Expenditures				
Health				
Personal Services	2,379,335	2,379,335	2,197,875	181,460
Professional Services	34,744	35,944	34,378	1,566
Supplies	28,376	28,376	10,690	17,686
Travel/Continuing Education	118,957	150,957	129,080	21,877
Contract Services	47,638,220	47,605,020	42,466,874	5,138,146
Utilities	6,937	6,937	2,382	4,555
Insurance	69,572	69,572	69,572	-
Rentals	95,741	95,741	95,626	115
Advertising and Printing	7,500	7,500	2,295	5,205
Other	3,397	3,397	2,751	646
Equipment	47,922	47,922	20,396	27,526
Total Health	<u>50,430,701</u>	<u>50,430,701</u>	<u>45,031,919</u>	<u>5,398,782</u>
<i>Net Change in Fund Balance</i>	(5,545,878)	(5,257,564)	1,479,557	6,737,121
Fund Balance - Beginning	49,021,447	49,021,447	49,021,447	
Prior Year Encumbrance Appropriations	<u>5,000,314</u>	<u>5,000,314</u>	<u>5,000,314</u>	
<i>Fund Balance - Ending</i>	<u>\$ 48,475,883</u>	<u>\$ 48,764,197</u>	<u>\$ 55,501,318</u>	<u>\$ 6,737,121</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Board of Developmental Disabilities Fund
For the Year Ended December 31, 2021***

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenues				
Property Taxes	\$ 47,454,163	\$ 47,866,566	\$ 47,848,939	\$ (17,627)
Charges for Services	-	40,000	21,736	(18,264)
Intergovernmental	6,745,465	14,933,845	20,750,297	5,816,452
Other	8,164,549	2,559,551	1,065,706	(1,493,845)
Investment Income	-	-	10	10
<i>Total Revenues</i>	<u>62,364,177</u>	<u>65,399,962</u>	<u>69,686,688</u>	<u>4,286,726</u>
Expenditures				
Health				
Board Operating				
Personal Services	29,418,215	29,318,163	27,517,034	1,801,129
Supplies	707,090	704,802	582,232	122,570
Travel/Continuing Education	656,802	642,156	194,512	447,644
Contract Services	49,792,495	51,675,262	50,311,867	1,363,395
Rentals	17,245	17,245	7,498	9,747
Advertising and Printing	197,957	197,107	191,590	5,517
Other	3,454,777	3,436,097	434,936	3,001,161
Equipment	244,110	244,110	234,760	9,350
Capital Outlay	682,862	682,862	671,465	11,397
<i>Total Expenditures</i>	<u>85,171,553</u>	<u>86,917,804</u>	<u>80,145,894</u>	<u>6,771,910</u>
<i>Net Change in Fund Balance</i>	(22,807,376)	(21,517,842)	(10,459,206)	11,058,636
Fund Balance - Beginning	44,492,719	44,492,719	44,492,719	
Prior Year Encumbrance Appropriations	<u>16,258,330</u>	<u>16,258,330</u>	<u>16,258,330</u>	
<i>Fund Balance - Ending</i>	<u>\$ 37,943,673</u>	<u>\$ 39,233,207</u>	<u>\$ 50,291,843</u>	<u>\$ 11,058,636</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Opiate Lawsuit Settlements Fund
For the Year Ended December 31, 2021***

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenues				
Other	\$ -	\$ -	\$ 3,800,000	\$ 3,800,000
<i>Total Revenues</i>	<u>-</u>	<u>-</u>	<u>3,800,000</u>	<u>3,800,000</u>
Expenditures				
Human Services				
Other	19,087,032	100,668,632	29,906,032	70,762,600
<i>Total Expenditures</i>	<u>19,087,032</u>	<u>100,668,632</u>	<u>29,906,032</u>	<u>70,762,600</u>
<i>Net Change in Fund Balance</i>	(19,087,032)	(100,668,632)	(26,106,032)	74,562,600
Fund Balance - Beginning	81,581,600	81,581,600	81,581,600	
Prior Year Encumbrance Appropriations	<u>19,087,032</u>	<u>19,087,032</u>	<u>19,087,032</u>	
<i>Fund Balance - Ending</i>	<u>\$ 81,581,600</u>	<u>\$ -</u>	<u>\$ 74,562,600</u>	<u>\$ 74,562,600</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
American Rescue Plan Act Fund
For the Year Ended December 31, 2021***

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Revenues				
Intergovernmental	\$ -	\$ 7,000,000	\$ 46,464,621	\$ 39,464,621
Investment Income	-	-	20,439	20,439
<i>Total Revenues</i>	-	7,000,000	46,485,060	39,485,060
Expenditures				
Public Safety				
Contract Services	-	1,000,000	31,300	968,700
Subsidies/Shared Revenue	-	6,000,000	-	6,000,000
<i>Total Expenditures</i>	-	7,000,000	31,300	6,968,700
<i>Net Change in Fund Balance</i>	-	-	46,453,760	46,453,760
Fund Balance - Beginning	-	-	-	-
<i>Fund Balance - Ending</i>	\$ -	\$ -	\$ 46,453,760	\$ 46,453,760

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Engineer-Motor Vehicle and Gas Tax Fund
For the Year Ended December 31, 2021***

	Final Budget	Actual	Variance With Final Budget
Revenues			
Taxes - Other	\$ 5,443,000	\$ 6,896,821	\$ 1,453,821
Fines and Forfeitures	155,500	123,448	(32,052)
Intergovernmental	15,707,742	12,715,081	(2,992,661)
Investment Income	6,500	1,054	(5,446)
Other	395,000	941,701	546,701
<i>Total Revenues</i>	<u>21,707,742</u>	<u>20,678,105</u>	<u>(1,029,637)</u>
Expenditures			
Public Works			
Administration			
Personal Services	979,960	957,626	22,334
Internal Charge Back	450,200	449,646	554
Supplies	77,176	76,326	850
Travel/Continuing Education	7,200	6,770	430
Contract Services	12,641	10,411	2,230
Utilities	167,336	125,761	41,575
Rentals	400	88	312
Advertising and Printing	1,950	1,881	69
Other	52,268	46,120	6,148
Equipment	40,000	39,070	930
<i>Total Administration</i>	<u>1,789,131</u>	<u>1,713,699</u>	<u>75,432</u>
Maintenance			
Personal Services	5,345,450	5,286,922	58,528
Supplies	248,410	244,282	4,128
Materials	1,156,043	1,138,310	17,733
Travel/Continuing Education	13,300	822	12,478
Contract Services	80,521	71,374	9,147
Rentals	26,300	18,538	7,762
Advertising and Printing	200	-	200
Other	543,566	533,030	10,536
Equipment	37,423	36,814	609
<i>Total Maintenance</i>	<u>7,451,214</u>	<u>7,330,092</u>	<u>121,122</u>
Engineering			
Personal Services	3,025,800	2,875,260	150,540
Supplies	6,200	1,702	4,498
Travel/Continuing Education	27,050	12,234	14,816
Contract Services	591,365	561,845	29,520
Rentals	1,200	150	1,050
Advertising and Printing	4,500	3,595	905
Other	6,200	5,276	924
Equipment	9,457	4,130	5,327
Capital Outlay	12,624,248	8,393,024	4,231,224
<i>Total Engineering</i>	<u>16,296,020</u>	<u>11,857,216</u>	<u>4,438,804</u>
<i>Total Public Works</i>	<u>25,536,365</u>	<u>20,901,007</u>	<u>4,635,358</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>(3,828,623)</u>	<u>(222,902)</u>	<u>3,605,721</u>

(Continued)

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Engineer-Motor Vehicle and Gas Tax Fund (Continued)
For the Year Ended December 31, 2021***

	Final	Actual	Variance With Final Budget
Other Financing Sources (Uses)			
Transfers In	\$ -	\$ 117,679	\$ 117,679
Transfers Out	(1,752,784)	(1,665,801)	86,983
Special Assessments	649,933	984,873	334,940
Other Financing Uses	(2,535,913)	(584,370)	1,951,543
Principal Payments	(335,000)	(330,025)	4,975
<i>Total Other Financing Sources (Uses)</i>	<u>(3,973,764)</u>	<u>(1,477,644)</u>	<u>2,496,120</u>
<i>Net Change in Fund Balance</i>	(7,802,387)	(1,700,545)	6,101,842
Fund Balance - Beginning	6,576,111	6,576,111	
Prior Year Encumbrance Appropriations	<u>3,088,068</u>	<u>3,088,068</u>	
<i>Fund Balance - Ending</i>	<u>\$ 1,861,792</u>	<u>\$ 7,963,634</u>	<u>\$ 6,101,842</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Real Estate Assessment Fund
For the Year Ended December 31, 2021***

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues			
Charges for Services	\$ 6,500,000	\$ 7,261,325	\$ 761,325
<i>Total Revenues</i>	<u>6,500,000</u>	<u>7,261,325</u>	<u>761,325</u>
Expenditures			
General Government - Legislative and Executive			
Personal Services	4,946,598	4,606,086	340,512
Internal Charge Back	1,300,000	708,452	591,548
Supplies	45,000	27,838	17,162
Contract Services	663,672	389,103	274,569
Travel/Continuing Education	15,000	4,237	10,763
Motor Vehicle Fuel/Repair	25,000	12,604	12,396
Advertising and Printing	77,212	45,123	32,089
Other	325,000	212,805	112,195
Equipment	100,000	15,846	84,154
Capital Outlay	568	568	-
Rentals/Leases	64,400	59,678	4,722
<i>Total Expenditures</i>	<u>7,562,450</u>	<u>6,082,340</u>	<u>1,480,110</u>
<i>Net Change in Fund Balance</i>	(1,062,450)	1,178,985	2,241,435
Fund Balance - Beginning	3,659,313	3,659,313	
Prior Year Encumbrance Appropriations	<u>263,452</u>	<u>263,452</u>	
<i>Fund Balance - Ending</i>	<u>\$ 2,860,315</u>	<u>\$ 5,101,750</u>	<u>\$ 2,241,435</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Delinquent Tax Assessment Collection Fund
For the Year Ended December 31, 2021***

	Final Budget	Actual	Variance With Final Budget
Revenues			
Charges for Services	\$ 5,041,801	\$ 3,431,785	\$ (1,610,016)
Other	-	1,840,250	1,840,250
<i>Total Revenues</i>	<u>5,041,801</u>	<u>5,272,035</u>	<u>230,234</u>
Expenditures			
General Government - Legislative and Executive			
Fiscal Officer			
Personal Services	1,358,195	1,164,930	193,265
Internal Charge Back	217,311	71,915	145,396
Supplies	39,442	3,510	35,932
Travel/Continuing Education	34,599	2,025	32,574
Contract Services	50,418	5,442	44,976
Advertising and Printing	21,194	3,025	18,169
Other Expenses	197,224	126,388	70,836
Equipment	18,837	-	18,837
Refunds	50,000	13,380	36,620
<i>Total Fiscal Officer</i>	<u>1,987,220</u>	<u>1,390,615</u>	<u>596,605</u>
General Government - Judicial			
Prosecutor			
Personal Services	936,270	901,632	34,638
Internal Charge Back	15,754	5,752	10,002
Supplies	13,632	3,830	9,802
Travel/Continuing Education	6,234	1,070	5,164
Contract Services	500,026	368,646	131,380
Rentals/Leases	17,365	9,296	8,069
Advertising and Printing	390,559	327,265	63,294
Other	425,709	214,570	211,139
Equipment	3,615	-	3,615
Refunds	187,168	111,803	75,365
<i>Total Prosecutor</i>	<u>2,496,332</u>	<u>1,943,864</u>	<u>552,468</u>
<i>Total Expenditures</i>	<u>4,483,552</u>	<u>3,334,479</u>	<u>1,149,073</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>558,249</u>	<u>1,937,556</u>	<u>1,379,307</u>
Other Financing Sources (Uses)			
Transfers In	-	148,148	148,148
Transfers Out	(336,625)	(148,148)	188,477
Other Financing Sources	-	3,000	3,000
Other Financing Uses	(1,836,446)	(1,836,406)	40
<i>Total Other Financing Sources (Uses)</i>	<u>(2,173,071)</u>	<u>(1,833,406)</u>	<u>339,665</u>
<i>Net Change in Fund Balance</i>	<u>(1,614,822)</u>	<u>104,150</u>	<u>1,718,972</u>
Fund Balance - Beginning	4,349,951	4,349,951	
Prior Year Encumbrance Appropriations	428,795	428,795	
<i>Fund Balance - Ending</i>	<u>\$ 3,163,924</u>	<u>\$ 4,882,896</u>	<u>\$ 1,718,972</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Governmental Grants Fund
For the Year Ended December 31, 2021***

	Final Budget	Actual	Variance With Final Budget
Revenues			
Charges for Services	\$ 264,300	\$ 292,180	\$ 27,880
Fines and Forfeitures	40,000	3,763	(36,237)
Intergovernmental	64,113,374	22,808,814	(41,304,560)
Other	119,000	305,501	186,501
<i>Total Revenues</i>	<u>64,536,674</u>	<u>23,410,258</u>	<u>(41,126,416)</u>
Expenditures			
Personal Services	22,383,023	10,311,835	12,071,188
Professional Services	303,332	123,559	179,773
Internal Charge Back	25,300	21,822	3,478
Supplies	309,462	116,131	193,331
Travel/Continuing Education	299,356	42,809	256,547
Motor Vehicle Fuel/Repair	22,317	6,655	15,662
Contract Services	10,983,743	4,804,985	6,178,758
Advertising and Printing	4,000	3,951	49
Other	5,160,397	1,398,310	3,762,087
Subsidies/Shared Revenue	26,538,793	20,888,747	5,650,046
Equipment	192,393	89,902	102,491
Materials	41,135	31,085	10,050
<i>Total Expenditures</i>	<u>66,263,251</u>	<u>37,839,791</u>	<u>28,423,460</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>(1,726,577)</u>	<u>(14,429,533)</u>	<u>(12,702,956)</u>
Other Financing Sources (Uses)			
Transfers In	2,346,353	3,219,257	872,904
Transfers Out	(2,436,935)	(2,355,269)	81,666
Investment Income	-	3	3
Other Financing Sources	-	601,280	601,280
<i>Total Other Financing Sources (Uses)</i>	<u>(90,582)</u>	<u>1,465,271</u>	<u>1,555,853</u>
<i>Net Change in Fund Balance</i>	(1,817,159)	(12,964,262)	(11,147,103)
Fund Balance (Deficit) - Beginning	(1,481,873)	(1,481,873)	
Prior Year Encumbrance Appropriations	5,603,243	5,603,243	
<i>Fund Balance (Deficit) - Ending</i>	<u>\$ 2,304,211</u>	<u>\$ (8,842,892)</u>	<u>\$ (11,147,103)</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Other Special Revenue Funds
For the Year Ended December 31, 2021***

	Final Budget	Actual	Variance With Final Budget
Revenues			
Licenses and Permits	\$ 994,690	\$ 665,393	\$ (329,297)
Charges for Services	2,469,567	1,535,600	(933,967)
Fines and Forfeitures	355,000	330,291	(24,709)
Intergovernmental	101,719	388,864	287,145
Other	1,656,310	1,188,788	(467,522)
<i>Total Revenues</i>	<u>5,577,286</u>	<u>4,108,936</u>	<u>(1,468,350)</u>
Expenditures			
Personal Services	2,198,177	1,818,814	379,363
Professional Services	19,800	4,966	14,834
Internal Charge Back	673,700	432,694	241,006
Supplies	371,086	247,995	123,091
Travel/Continuing Education	93,250	32,132	61,118
Motor Vehicle Fuel/Repair	31,800	6,052	25,748
Contract Services	1,431,358	811,914	619,444
Rentals	7,100	-	7,100
Insurance	3,000	2,018	982
Advertising and Printing	3,000	-	3,000
Other	790,442	341,068	449,374
Subsidies/Shared Revenue	120,000	97,490	22,510
Equipment	337,107	144,380	192,727
Capital Outlay	389,055	95,396	293,659
<i>Total Expenditures</i>	<u>6,468,875</u>	<u>4,034,919</u>	<u>2,433,956</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>(891,589)</u>	<u>74,017</u>	<u>965,606</u>
Other Financing Sources (Uses)			
Transfers In	9,650	394,578	384,928
Transfers Out	(100,000)	-	100,000
Other Financing Sources	119,713	119,713	-
<i>Total Other Financing Sources (Uses)</i>	<u>29,363</u>	<u>514,291</u>	<u>484,928</u>
<i>Net Change in Fund Balance</i>	<u>(862,226)</u>	<u>588,308</u>	<u>1,450,534</u>
Fund Balance - Beginning	3,749,384	3,749,384	
Prior Year Encumbrance Appropriations	<u>132,256</u>	<u>132,256</u>	
<i>Fund Balance - Ending</i>	<u>\$ 3,019,414</u>	<u>\$ 4,469,948</u>	<u>\$ 1,450,534</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
COVID-19 Relief Fund
For the Year Ended December 31, 2021***

	Final Budget	Actual	Variance With Final Budget
Revenues			
Intergovernmental	\$ 6,000,000	\$ 5,571,934	\$ (428,066)
Investment Income	1,913	1,913	-
<i>Total Revenues</i>	<u>6,001,913</u>	<u>5,573,847</u>	<u>(428,066)</u>
Expenditures			
Public Safety			
Personal Services	6,000,001	5,590,700	409,301
Subsidies/Shared Revenue	25,000	3,242	21,758
Other	47,321	47,321	-
<i>Total Public Safety</i>	<u>6,072,322</u>	<u>5,641,263</u>	<u>431,059</u>
<i>Total Expenditures</i>	<u>6,072,322</u>	<u>5,641,263</u>	<u>431,059</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>(70,409)</u>	<u>(67,416)</u>	<u>2,993</u>
Other Financing Sources (Uses)			
Other Financing Sources	21,491	40,257	18,766
<i>Total Other Financing Sources (Uses)</i>	<u>21,491</u>	<u>40,257</u>	<u>18,766</u>
<i>Net Change in Fund Balance</i>	(48,918)	(27,159)	21,759
Fund Balance - Beginning	2,159	2,159	
Prior Year Encumbrance Appropriations	<u>25,000</u>	<u>25,000</u>	
<i>Fund Balance (Deficit) - Ending</i>	<u>\$ (21,759)</u>	<u>\$ -</u>	<u>\$ 21,759</u>

County of Summit, Ohio

*Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Emergency Rental Assistance Fund
For the Year Ended December 31, 2021*

	Final Budget	Actual	Variance With Final Budget
Revenues			
Intergovernmental	\$ 21,261,282	\$ 21,261,282	\$ -
Investment Income	1,125	5,714	4,589
<i>Total Revenues</i>	<u>21,262,407</u>	<u>21,266,996</u>	<u>4,589</u>
Expenditures			
Emergency Rental Assistance			
Subsidies/Shared Revenue	21,262,407	16,783,318	4,479,089
Total Emergency Rental Assistance	<u>21,262,407</u>	<u>16,783,318</u>	<u>4,479,089</u>
<i>Total Expenditures</i>	<u>21,262,407</u>	<u>16,783,318</u>	<u>4,479,089</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>-</u>	<u>4,483,678</u>	<u>4,483,678</u>
<i>Net Change in Fund Balance</i>	-	4,483,678	4,483,678
Fund Balance - Beginning	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund Balance - Ending</i>	<u>\$ -</u>	<u>\$ 4,483,678</u>	<u>\$ 4,483,678</u>

County of Summit, Ohio

*Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Child Support Enforcement Fund
For the Year Ended December 31, 2021*

	Final Budget	Actual	Variance With Final Budget
Revenues			
Charges For Services	\$ 2,244,100	\$ 1,599,911	\$ (644,189)
Intergovernmental	7,244,900	6,328,272	(916,628)
Other	10,000	241,458	231,458
<i>Total Revenues</i>	<u>9,499,000</u>	<u>8,169,641</u>	<u>(1,329,359)</u>
Expenditures			
Human Services			
Personal Services	7,428,650	7,372,691	55,959
Internal Charge Back	110,000	103,235	6,765
Supplies	59,553	19,540	40,013
Travel/Continuing Education	20,000	8,102	11,898
Motor Vehicle Fuel/Repair	5,000	-	5,000
Equipment	9,900	-	9,900
Contract Services	1,427,811	1,077,137	350,674
Other	514,850	447,259	67,591
<i>Total Human Services</i>	<u>9,575,764</u>	<u>9,027,964</u>	<u>547,800</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>(76,764)</u>	<u>(858,323)</u>	<u>(781,559)</u>
Other Financing Sources			
Transfers In	-	560,000	560,000
Other Financing Sources	1,000	3,168	2,168
<i>Total Other Financing Sources</i>	<u>1,000</u>	<u>563,168</u>	<u>562,168</u>
<i>Net Change in Fund Balance</i>	(75,764)	(295,155)	(219,391)
Fund Balance (Deficit) - Beginning	(321,566)	(321,566)	
Prior Year Encumbrance Appropriations	<u>438,214</u>	<u>438,214</u>	
<i>Fund Balance (Deficit) - Ending</i>	<u>\$ 40,884</u>	<u>\$ (178,507)</u>	<u>\$ (219,391)</u>

County of Summit, Ohio

*Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Akron Zoo Project Fund
For the Year Ended December 31, 2021*

	Final Budget	Actual	Variance With Final Budget
Revenues			
Property Taxes	\$ 9,217,893	\$ 9,005,246	\$ (212,647)
Other	100,000	-	(100,000)
<i>Total Revenues</i>	<u>9,317,893</u>	<u>9,005,246</u>	<u>(312,647)</u>
Expenditures			
Recreation			
Contract Services	8,562,984	9,005,246	(442,262)
<i>Total Recreation</i>	<u>8,562,984</u>	<u>9,005,246</u>	<u>(442,262)</u>
<i>Net Change in Fund Balance</i>	754,909	-	(754,909)
Fund Balance - Beginning	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund Balance - Ending</i>	<u>\$ 754,909</u>	<u>\$ -</u>	<u>\$ (754,909)</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Emergency Management Agency Fund
For the Year Ended December 31, 2021***

	Final Budget	Actual	Variance With Final Budget
Revenues			
Intergovernmental	\$ 3,910,093	\$ 2,209,430	\$ (1,700,663)
<i>Total Revenues</i>	<u>3,910,093</u>	<u>2,209,430</u>	<u>(1,700,663)</u>
Expenditures			
Public Safety			
Personal Services	454,663	448,994	5,669
Internal Charge Back	25,300	13,863	11,437
Supplies	15,726	12,068	3,658
Travel/Continuing Education	51,688	19,777	31,911
Contract Services	501,256	440,336	60,920
Hazardous Materials	2,334,623	1,578,243	756,380
Subsidized/Shared Revenue	54,100	49,886	4,214
Other	520,989	263,602	257,387
Equipment	625,080	249,262	375,818
<i>Total Public Safety</i>	<u>4,583,425</u>	<u>3,076,031</u>	<u>1,507,394</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>(673,332)</u>	<u>(866,601)</u>	<u>(193,269)</u>
Other Financing Sources (Uses)			
Transfers In	61,869	124,613	62,744
Other Financing Sources	-	42,709	42,709
<i>Total Other Financing Sources (Uses)</i>	<u>61,869</u>	<u>167,322</u>	<u>105,453</u>
<i>Net Change in Fund Balance</i>	<u>(611,463)</u>	<u>(699,279)</u>	<u>(87,816)</u>
Fund Balance - Beginning	361,948	361,948	
Prior Year Encumbrance Appropriations	<u>249,513</u>	<u>249,513</u>	
<i>Fund Balance (Deficit) - Ending</i>	<u>\$ (2)</u>	<u>\$ (87,818)</u>	<u>\$ (87,816)</u>

County of Summit, Ohio

*Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
General Obligation Bond Retirement Fund
For the Year Ended December 31, 2021*

	Final Budget	Actual	Variance With Final Budget
Revenues			
Property Taxes	\$ 9,393,392	\$ 8,344,619	\$ (1,048,773)
Intergovernmental	1,271,790	319,195	(952,595)
<i>Total Revenues</i>	<u>10,665,182</u>	<u>8,663,814</u>	<u>(2,001,368)</u>
Expenditures			
Other	88,810	80,021	8,789
Debt Service:			
Principal	7,125,492	7,125,492	-
Interest	2,458,910	2,458,910	-
<i>Total Expenditures</i>	<u>9,673,212</u>	<u>9,664,423</u>	<u>8,789</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>991,970</u>	<u>(1,000,609)</u>	<u>(1,992,579)</u>
Other Financing Sources			
Bond Proceeds	-	58,000	58,000
Other Financing Sources	-	1,037,597	1,037,597
<i>Total Other Financing Sources</i>	<u>-</u>	<u>1,095,597</u>	<u>1,095,597</u>
<i>Net Change in Fund Balance</i>	991,970	94,988	(896,982)
Fund Balance - Beginning	4,264,208	4,264,208	
Prior Year Encumbrance Appropriations	<u>3,912</u>	<u>3,912</u>	
<i>Fund Balance - Ending</i>	<u>\$ 5,260,090</u>	<u>\$ 4,363,108</u>	<u>\$ (896,982)</u>

County of Summit, Ohio

***Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2021***

	General Capital Improvements	Other Capital Improvements	Total Nonmajor Capital Projects Funds
Assets			
Equity in Pooled Cash and Investments	\$ 9,798,139	\$ 11,040,614	\$ 20,838,753
Receivables (Net of Allowance for Uncollectibles)			
Loans	-	6,231,035	6,231,035
Due From Other Funds	-	1,080,000	1,080,000
<i>Total Assets</i>	<u>\$ 9,798,139</u>	<u>\$ 18,351,649</u>	<u>\$ 28,149,788</u>
Liabilities			
Accounts Payable	\$ 333,955	\$ 2,378,628	\$ 2,712,583
Accrued Salaries and Wages Payable	6,729	-	6,729
Due To Other Funds	213	-	213
Due To Other Governments	7,856	-	7,856
<i>Total Liabilities</i>	<u>348,753</u>	<u>2,378,628</u>	<u>2,727,381</u>
Deferred Inflows of Resources			
Unavailable Revenue	-	4,416,035	4,416,035
<i>Total Deferred Inflows of Resources</i>	<u>-</u>	<u>4,416,035</u>	<u>4,416,035</u>
Fund Balances			
Restricted	-	11,556,986	11,556,986
Assigned	9,449,386	-	9,449,386
<i>Total Fund Balances</i>	<u>9,449,386</u>	<u>11,556,986</u>	<u>21,006,372</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 9,798,139</u>	<u>\$ 18,351,649</u>	<u>\$ 28,149,788</u>

County of Summit, Ohio

***Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2021***

	General Capital Improvements	Other Capital Improvements	Total Nonmajor Capital Projects Funds
Revenues			
Intergovernmental	\$ -	\$ 2,032,558	\$ 2,032,558
Other	27,657	2,614,378	2,642,035
<i>Total Revenues</i>	<u>27,657</u>	<u>4,646,936</u>	<u>4,674,593</u>
Expenditures			
General Government:			
Legislative and Executive	299,030	-	299,030
Public Works	-	3,845,050	3,845,050
Other	141,994	-	141,994
Capital Outlay	2,973,043	11,001,498	13,974,541
<i>Total Expenditures</i>	<u>3,414,067</u>	<u>14,846,548</u>	<u>18,260,615</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>(3,386,410)</u>	<u>(10,199,612)</u>	<u>(13,586,022)</u>
Other Financing Sources (Uses)			
Transfers In	5,120,000	9,265,559	14,385,559
Transfers Out	(119,757)	(117,679)	(237,436)
<i>Total Other Financing Sources (Uses)</i>	<u>5,000,243</u>	<u>9,147,880</u>	<u>14,148,123</u>
<i>Net Change in Fund Balances</i>	1,613,833	(1,051,732)	562,101
Fund Balances - Beginning	<u>7,835,553</u>	<u>12,608,718</u>	<u>20,444,271</u>
<i>Fund Balances - Ending</i>	<u>\$ 9,449,386</u>	<u>\$ 11,556,986</u>	<u>\$ 21,006,372</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
General Capital Improvements Fund
For the Year Ended December 31, 2021***

	Final Budget	Actual	Variance With Final Budget
Revenues			
Other	\$ -	\$ 26,657	\$ 26,657
<i>Total Revenues</i>	<u>-</u>	<u>26,657</u>	<u>26,657</u>
Expenditures			
Personal Services	244,700	241,889	2,811
Professional Services	47,468	47,468	-
Internal Charge Back	6,000	3,837	2,163
Supplies	2,000	1,170	830
Travel/Continuing Education	7,147	3,148	3,999
Advertising and Printing	4,000	1,868	2,132
Capital Outlay	6,342,144	5,065,285	1,276,859
<i>Total Expenditures</i>	<u>6,653,459</u>	<u>5,364,665</u>	<u>1,288,794</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>(6,653,459)</u>	<u>(5,338,008)</u>	<u>1,315,451</u>
Other Financing Sources (Uses)			
Transfers In	1,100,000	5,120,000	4,020,000
Transfers Out	(119,757)	(119,757)	-
Other Financing Sources	-	1,000	1,000
<i>Total Other Financing Sources (Uses)</i>	<u>980,243</u>	<u>5,001,243</u>	<u>4,021,000</u>
<i>Net Change in Fund Balance</i>	(5,673,216)	(336,765)	5,336,451
Fund Balance - Beginning	7,532,171	7,532,171	
Prior Year Encumbrance Appropriations	<u>364,402</u>	<u>364,402</u>	
<i>Fund Balance - Ending</i>	<u>\$ 2,223,357</u>	<u>\$ 7,559,808</u>	<u>\$ 5,336,451</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Other Capital Improvements Fund
For the Year Ended December 31, 2021***

	Final Budget	Actual	Variance With Final Budget
Revenues			
Intergovernmental	\$ 6,368,350	\$ 2,032,557	\$ (4,335,793)
Other	2,994,510	3,438,979	444,469
<i>Total Revenues</i>	<u>9,362,860</u>	<u>5,471,536</u>	<u>(3,891,324)</u>
Expenditures			
Contract Services	6,041,536	6,031,785	9,751
Other	17,972	17,972	-
Capital Outlay	29,472,659	21,912,331	7,560,328
<i>Total Expenditures</i>	<u>35,532,167</u>	<u>27,962,088</u>	<u>7,570,079</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>(26,169,307)</u>	<u>(22,490,552)</u>	<u>3,678,755</u>
Other Financing Sources (Uses)			
Issuance of Debt	13,598,351	-	(13,598,351)
Transfers In	2,119,628	8,185,559	6,065,931
Transfers Out	-	(117,679)	(117,679)
Other Financing Sources	-	400	400
<i>Total Other Financing Sources (Uses)</i>	<u>15,717,979</u>	<u>8,068,280</u>	<u>(7,649,699)</u>
<i>Net Change in Fund Balance</i>	<u>(10,451,328)</u>	<u>(14,422,272)</u>	<u>(3,970,944)</u>
Fund Balance - Beginning	4,211,072	4,211,072	
Prior Year Encumbrance Appropriations	<u>6,780,970</u>	<u>6,780,970</u>	
<i>Fund Balance (Deficit) - Ending</i>	<u>\$ 540,714</u>	<u>\$ (3,430,230)</u>	<u>\$ (3,970,944)</u>

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County of Summit, Ohio

PROPRIETARY FUNDS

Combining Statements – Internal Service Funds

The internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government and to other government units, on a cost reimbursement basis.

Office Services - This fund accounts for centralized interoffice and outgoing mail services for all County departments and printing, reproduction and paper supplies. Charges are on a cost reimbursement basis.

Medical Self-Insurance - To account for medical and prescription benefits for the County. The primary source of revenue is monthly fees and any balance on hand is held until used.

Property & Casualty Insurance - To account for property and casualty insurance claims for the County. The primary source of revenue is monthly fees and any balance on hand is held until used.

Workers' Compensation - To provide self-insurance to the County through a retrospective rating plan with the State of Ohio for workers compensation.

Telephone Services - This fund accounts for communication services for all County departments. Charges are on a cost reimbursement basis.

Internal Audit - This fund accounts for internal audit services to all County departments. Charges are on a cost reimbursement basis.

Geographic Information Systems - This fund accounts for geographic information systems services to all County departments. Charges are on a cost reimbursement basis.

Information Technology - This fund accounts for information technology services to all County departments. Charges are on a cost reimbursement basis.

County of Summit, Ohio

**Combining Statement of Fund Net Position
Internal Service Funds
December 31, 2021**

	Office Services	Medical Self- Insurance	Property & Casualty Ins.	Workers' Compensation	Telephone Services
Assets					
<i>Current Assets:</i>					
Equity in Pooled Cash and Investments	\$ 1,411	\$ 14,608,690	\$ 624,316	\$ 10,278,748	\$ 63,084
Receivables (Net of Allowance for Uncollectibles)					
Accounts	-	52,234	-	-	-
Due From Other Funds	46,512	-	-	194,612	18,690
Due From Other Governments	5,140	20,791	-	24,251	494
Material and Supplies Inventory	37,463	-	-	-	-
Prepaid Items	100,000	133,761	-	-	-
<i>Total Current Assets</i>	<u>190,526</u>	<u>14,815,476</u>	<u>624,316</u>	<u>10,497,611</u>	<u>82,268</u>
<i>Noncurrent Assets:</i>					
Net OPEB Asset	22,206	62,723	20,674	32,759	1,040
<i>Capital Assets:</i>					
Depreciable Capital Assets, Net	257,032	5,200	-	-	439,743
<i>Total Noncurrent Assets</i>	<u>279,238</u>	<u>67,923</u>	<u>20,674</u>	<u>32,759</u>	<u>440,783</u>
<i>Total Assets</i>	<u>469,764</u>	<u>14,883,399</u>	<u>644,990</u>	<u>10,530,370</u>	<u>523,051</u>
Deferred Outflows of Resources					
Pension	42,995	148,612	29,929	55,326	1,160
OPEB	21,421	79,031	16,182	30,376	511
<i>Total Deferred Outflows of Resources</i>	<u>64,416</u>	<u>227,643</u>	<u>46,111</u>	<u>85,702</u>	<u>1,671</u>
Liabilities					
<i>Current Liabilities:</i>					
Accounts Payable	4,675	1,768,952	-	47,642	210,478
Accrued Salaries and Wages Payable	7,150	25,176	6,482	10,643	339
Compensated Absences	13,457	29,349	11,566	23,377	-
Due To Other Funds	226	1,689	843	1	159
Due To Other Governments	1,143	3,478	996	1,638	52
Claims Payable	-	3,362,000	-	746,156	-
Capital Leases Payable	-	2,247	-	-	213,521
<i>Total Current Liabilities</i>	<u>26,651</u>	<u>5,192,891</u>	<u>19,887</u>	<u>829,457</u>	<u>424,549</u>
<i>Long-term Liabilities:</i>					
Compensated Absences	33,499	73,062	28,792	58,196	-
Claims Payable	-	-	-	982,794	-
Net Pension Liability	187,250	528,898	174,328	276,234	8,770
Capital Leases Payable	-	3,537	-	-	440,988
<i>Total Long-term Liabilities</i>	<u>220,749</u>	<u>605,497</u>	<u>203,120</u>	<u>1,317,224</u>	<u>449,758</u>
<i>Total Liabilities</i>	<u>247,400</u>	<u>5,798,388</u>	<u>223,007</u>	<u>2,146,681</u>	<u>874,307</u>
Deferred Inflows of Resources					
Pension	80,817	292,298	120,763	261,366	78,592
OPEB	67,849	233,524	92,827	192,492	49,305
<i>Total Deferred Inflows of Resources</i>	<u>148,666</u>	<u>525,822</u>	<u>213,590</u>	<u>453,858</u>	<u>127,897</u>
Net Position					
Net Investment in Capital Assets	257,032	(584)	-	-	(214,766)
Unrestricted	(118,918)	8,787,416	254,504	8,015,533	(262,716)
<i>Total Net Position</i>	<u>\$ 138,114</u>	<u>\$ 8,786,832</u>	<u>\$ 254,504</u>	<u>\$ 8,015,533</u>	<u>\$ (477,482)</u>

Internal Audit	Geographic Info Systems	Information Technology	Total
\$ 16,555	\$ 6,330	\$ 237,292	\$ 25,836,426
-	-	-	52,234
-	-	-	259,814
-	-	-	50,676
-	-	105,234	142,697
-	-	1,310,521	1,544,282
16,555	6,330	1,653,047	27,886,129
57,743	42,846	308,987	548,978
-	-	231,036	933,011
57,743	42,846	540,023	1,481,989
74,298	49,176	2,193,070	29,368,118
100,932	156,196	824,229	1,359,379
49,276	85,793	435,481	718,071
150,208	241,989	1,259,710	2,077,450
-	8,533	558,469	2,598,749
19,006	14,074	109,997	192,867
15,419	16,933	184,204	294,305
239	412	4,635	8,204
2,926	2,164	16,893	29,290
-	-	-	4,108,156
-	-	-	215,768
37,590	42,116	874,198	7,447,339
38,386	42,152	458,563	732,650
-	-	-	982,794
486,909	361,290	2,605,478	4,629,157
-	-	-	444,525
525,295	403,442	3,064,041	6,789,126
562,885	445,558	3,938,239	14,236,465
210,151	173,178	1,124,528	2,341,693
176,530	142,436	944,081	1,899,044
386,681	315,614	2,068,609	4,240,737
-	-	231,036	272,718
(725,060)	(470,007)	(2,785,104)	12,695,648
\$ (725,060)	\$ (470,007)	\$ (2,554,068)	\$ 12,968,366

County of Summit, Ohio

**Combining Statement of Revenues, Expenses and Changes in Fund Net Position
Internal Service Funds
For the Year Ended December 31, 2021**

	Office Services	Medical Self- Insurance	Property & Casualty Ins.	Workers' Compensation	Telephone Services
Operating Revenues					
Charges for Services	\$ 650,252	\$ 59,336,274	\$ 1,663,879	\$ 272,686	\$ 1,153,396
Other	-	52,234	-	-	-
<i>Total Operating Revenues</i>	<u>650,252</u>	<u>59,388,508</u>	<u>1,663,879</u>	<u>272,686</u>	<u>1,153,396</u>
Operating Expenses					
Personal Services	151,967	323,917	175,590	181,375	9,380
Contractual Services	110,002	2,731,855	180,365	71,922	767,505
Material and Supplies	12,820	10,262	-	-	4,641
Insurance Claims Expense	-	62,263,017	1,093,896	1,636,029	-
Depreciation	180,570	2,151	-	-	219,871
Other	333	93,015	-	1	38,247
<i>Total Operating Expenses</i>	<u>455,692</u>	<u>65,424,217</u>	<u>1,449,851</u>	<u>1,889,327</u>	<u>1,039,644</u>
<i>Operating Income (Loss)</i>	<u>194,560</u>	<u>(6,035,709)</u>	<u>214,028</u>	<u>(1,616,641)</u>	<u>113,752</u>
Non-Operating Revenues (Expenses)					
Intergovernmental Revenue	-	-	-	491,026	-
Investment Income	-	2,322	-	-	-
Interest and Fiscal Charges	-	(663)	-	-	(86,768)
(Loss) on Disposal of Capital Assets	-	-	-	-	-
<i>Total Non-Operating Revenues (Expenses)</i>	<u>-</u>	<u>1,659</u>	<u>-</u>	<u>491,026</u>	<u>(86,768)</u>
<i>Income (Loss) Before Capital Contributions and Transfers</i>	<u>194,560</u>	<u>(6,034,050)</u>	<u>214,028</u>	<u>(1,125,615)</u>	<u>26,984</u>
Transfers In	<u>75,000</u>	<u>-</u>	<u>37,651</u>	<u>-</u>	<u>-</u>
<i>Change in Net Position</i>	<u>269,560</u>	<u>(6,034,050)</u>	<u>251,679</u>	<u>(1,125,615)</u>	<u>26,984</u>
Net Position (Deficit) - Beginning	<u>(131,446)</u>	<u>14,820,882</u>	<u>2,825</u>	<u>9,141,148</u>	<u>(504,466)</u>
<i>Net Position (Deficit) - Ending</i>	<u>\$ 138,114</u>	<u>\$ 8,786,832</u>	<u>\$ 254,504</u>	<u>\$ 8,015,533</u>	<u>\$ (477,482)</u>

Internal Audit	Geographic Info Systems	Information Technology	Total
\$ 639,999	\$ 703,116	\$ 6,234,236	\$ 70,653,838
-	-	-	52,234
639,999	703,116	6,234,236	70,706,072
279,220	217,548	2,012,009	3,351,006
6,391	224,905	2,023,801	6,116,746
1,500	4,404	101,082	134,709
-	-	-	64,992,942
-	-	113,327	515,919
6,586	3,695	3,086	144,963
293,697	450,552	4,253,305	75,256,285
346,302	252,564	1,980,931	(4,550,213)
-	-	-	491,026
-	-	-	2,322
-	-	-	(87,431)
-	-	(13,218)	(13,218)
-	-	(13,218)	392,699
346,302	252,564	1,967,713	(4,157,514)
-	-	-	112,651
346,302	252,564	1,967,713	(4,044,863)
(1,071,362)	(722,571)	(4,521,781)	17,013,229
\$ (725,060)	\$ (470,007)	\$ (2,554,068)	\$ 12,968,366

County of Summit, Ohio

**Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended December 31, 2021**

	Office Services	Medical Self- Insurance	Property & Casualty Ins.	Workers' Compensation	Telephone Services
Cash Flows from Operating Activities					
Cash Receipts from Customers	\$ 699,469	\$ 59,958,418	\$ 1,685,693	\$ 214,995	\$ 1,154,925
Cash Payments for Goods and Services	(172,390)	(2,842,265)	(180,368)	(72,312)	(662,344)
Cash Payments for Insurance Claims	-	(61,363,687)	(1,093,896)	(1,532,342)	-
Cash Payments to Employees	(286,886)	(699,012)	(248,449)	(485,245)	(135,599)
<i>Net Cash Provided (Used) by Operating Activities</i>	<u>240,193</u>	<u>(4,946,546)</u>	<u>162,980</u>	<u>(1,874,904)</u>	<u>356,982</u>
Cash Flows from Non-Capital Financing Activities					
Cash Receipts - Intergovernmental	-	-	-	3,950,018	-
Transfers In	75,000	-	37,651	-	-
<i>Net Cash Provided by Non-Capital Financing Activities</i>	<u>75,000</u>	<u>-</u>	<u>37,651</u>	<u>3,950,018</u>	<u>-</u>
Cash Flows from Capital and Related Financing Activities					
Cash Payments for Capital Acquisitions	(319,518)	-	-	-	-
Cash Payments for Debt Retirement	-	(2,223)	-	-	(209,003)
Cash Payments for Interest Expense	-	(663)	-	-	(86,768)
<i>Net Cash Used by Capital and Related Financing Activities</i>	<u>(319,518)</u>	<u>(2,886)</u>	<u>-</u>	<u>-</u>	<u>(295,771)</u>
Cash Flows from Investing Activities					
Interest on Investments	-	2,322	-	-	-
<i>Net Increase (Decrease) Equity in Pooled Cash and Investments</i>	<u>(4,325)</u>	<u>(4,947,110)</u>	<u>200,631</u>	<u>2,075,114</u>	<u>61,211</u>
Equity in Pooled Cash and Investments - January 1	<u>5,736</u>	<u>19,555,800</u>	<u>423,685</u>	<u>8,203,634</u>	<u>1,873</u>
<i>Equity in Pooled Cash and Investments - December 31</i>	<u>\$ 1,411</u>	<u>\$ 14,608,690</u>	<u>\$ 624,316</u>	<u>\$ 10,278,748</u>	<u>\$ 63,084</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities					
Operating Income (Loss)	\$ 194,560	\$ (6,035,709)	\$ 214,028	\$ (1,616,641)	\$ 113,752
Adjustments:					
Depreciation	180,570	2,151	-	-	219,871
(Increase) Decrease in Assets and Deferred Outflows:					
Accounts Receivable	50,000	68,539	21,814	-	1,350
Due From Other Funds	(6,136)	-	-	(37,536)	(160)
Due From Other Governments	5,353	501,371	-	(20,155)	339
Material and Supplies Inventory	(6,575)	-	-	-	-
Net OPEB Asset	(22,206)	(62,723)	(20,674)	(32,759)	(1,040)
Other Operating Assets	-	(11,733)	-	-	-
Deferred Outflows of Resources - Pension	(4,865)	37,314	118,370	175,927	15,675
Deferred Outflows of Resources - OPEB	4,360	49,062	84,616	127,577	11,178
Increase (Decrease) in Liabilities and Deferred Inflows:					
Accounts Payable	(42,660)	824,108	-	44,585	148,208
Accrued Salaries and Wages Payable	715	2,486	218	1,009	(659)
Compensated Absences	831	12,145	2,823	2,810	(426)
Due To Other Funds	121	528	55	1	-
Due To Other Governments	110	(418)	34	155	(102)
Insurance Claims Payable	-	80,753	-	58,712	-
Net Pension Liability	(37,601)	(64,568)	(48,635)	(65,722)	(98,239)
Net OPEB Liability	(155,146)	(409,487)	(153,843)	(235,947)	(73,836)
Deferred Inflows of Resources - Pension	33,121	(12,869)	(54,004)	(209,197)	10,651
Deferred Inflows of Resources - OPEB	45,641	72,504	(1,822)	(67,723)	10,420
<i>Net Cash Provided (Used) by Operating Activities</i>	<u>\$ 240,193</u>	<u>\$ (4,946,546)</u>	<u>\$ 162,980</u>	<u>\$ (1,874,904)</u>	<u>\$ 356,982</u>

Internal Audit	Geographic Info Systems	Information Technology	Total
\$ 656,962	\$ 703,116	\$ 6,234,236	\$ 71,307,814
(14,477)	(224,471)	(2,426,407)	(6,595,034)
-	-	-	(63,989,925)
(640,795)	(477,914)	(3,482,803)	(6,456,703)
1,690	731	325,026	(5,733,848)
-	-	-	3,950,018
-	-	-	112,651
-	-	-	4,062,669
-	-	(149,839)	(469,357)
-	-	-	(211,226)
-	-	-	(87,431)
-	-	(149,839)	(768,014)
-	-	-	2,322
1,690	731	175,187	(2,436,871)
14,865	5,599	62,105	28,273,297
\$ 16,555	\$ 6,330	\$ 237,292	\$ 25,836,426

\$ 346,302	\$ 252,564	\$ 1,980,931	\$ (4,550,213)
-	-	113,327	515,919
16,963	-	-	158,666
-	-	-	(43,832)
-	-	-	486,908
-	-	(101,419)	(107,994)
(57,743)	(42,846)	(308,987)	(548,978)
-	-	(314,569)	(326,302)
12,094	(104,767)	(307,899)	(58,151)
26,100	(50,083)	(86,926)	165,884
-	8,533	117,515	1,100,289
2,537	3,656	32,482	42,444
4,520	63	156,097	178,863
89	412	2,835	4,041
398	(1,343)	4,192	3,026
-	-	-	139,465
(119,950)	34,385	(212,348)	(612,678)
(418,728)	(225,562)	(1,944,279)	(3,616,828)
76,844	48,634	526,808	419,988
112,264	77,085	667,266	915,635
\$ 1,690	\$ 731	\$ 325,026	\$ (5,733,848)

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County of Summit, Ohio

Combining Fiduciary Funds

Fiduciary funds are used to account for assets held by the County in a trustee capacity, or as an agent for individuals, private organizations, other governments, and/or other funds. The following is the County's fiduciary fund type.

CUSTODIAL FUNDS

Custodial funds are used to report fiduciary activities that are not required to be reported in a trust fund. These funds do not account for the County's own source revenue. The following is a description of the County's custodial funds.

Undivided/Subdivision Holding - To account for the collection of all taxes (including real estate), forfeited land sales and fines until they are distributed to the appropriate subdivision.

Custodial Checking – To account for the following activities:

1. Clerk of Courts Legal and Title receipts.
2. Probate court related receipts.
3. Juvenile court related receipts.
4. Sheriff civil receipts.

Metro Parks - To account for all monies held for Summit Metro Parks as custodian and process the accounting transactions as the administrative agent for the Metro Parks.

District Health - To account for all monies held for District Health as custodian and process the accounting transactions as the administrative agent for District Health.

Children Services - Family Stability - To account for monies received by Children Services, to be paid to third parties per the Ohio Revised Code.

Development Finance Authority - To account for all monies held for the Summit County Development Finance Authority as custodian and process the accounting transactions as the administrative agent for the Development Finance Authority.

Other Custodial Funds - To maintain and account for resources and uses from various sources by the county as custodian. Some of these funds are as follows: Public Defender, Tax Certificate Redemption, Social Services Advisory Board, Special Emergency Planning, and Soil and Water Conservation.

County of Summit, Ohio

***Combining Statement of Fiduciary Net Position
Custodial Funds
December 31, 2021***

	Undivided/ Subdivision Holding	Custodial Checking	Metro Parks
Assets			
Equity in Pooled Cash and Investments	\$ 47,181,151	\$ -	\$ 10,441,050
Cash and Investments - Segregated Accounts	-	14,857,330	-
Receivables (Net of Allowance for Uncollectibles)			
Taxes	710,333,156	-	25,019,696
Due From Other Governments	-	-	-
<i>Total Assets</i>	<u>757,514,307</u>	<u>14,857,330</u>	<u>35,460,746</u>
Liabilities			
Due To Other Governments	41,601,989	14,857,330	60,106
<i>Total Liabilities</i>	<u>41,601,989</u>	<u>14,857,330</u>	<u>60,106</u>
Deferred Inflows of Resources			
Property Taxes Levied for the Next Fiscal Year	595,987,649	-	22,080,493
<i>Total Deferred Inflows of Resources</i>	<u>595,987,649</u>	<u>-</u>	<u>22,080,493</u>
Net Position			
Restricted for Individuals, Organizations and Other Governments	119,924,669	-	13,320,147
<i>Total Net Position</i>	<u>\$ 119,924,669</u>	<u>\$ -</u>	<u>\$ 13,320,147</u>

District Health	Development Finance Authority	Other Custodial Funds	Total Custodial Funds
\$ 19,694,025	\$ 6,685,620	\$ 479,908	\$ 84,481,754
-	-	-	14,857,330
-	-	-	735,352,852
17,240	-	-	17,240
19,711,265	6,685,620	479,908	834,709,176
272,339	4,176	299,073	57,095,013
272,339	4,176	299,073	57,095,013
-	-	-	618,068,142
-	-	-	618,068,142
19,438,926	6,681,444	180,835	159,546,021
\$ 19,438,926	\$ 6,681,444	\$ 180,835	\$ 159,546,021

County of Summit, Ohio

***Combining Statement of Changes in Fiduciary Net Position
Custodial Funds
For the Year Ended December 31, 2021***

	Undivided/ Subdivision Holding	Custodial Checking	Metro Parks
Additions:			
Intergovernmental Collections for Other Governments	\$ 38,960,630	\$ -	\$ -
Amounts Received as Fiscal Agent	-	-	21,875,070
PILOTs Collected for Other Governments	575,877	-	-
Property Taxes Collected for Other Governments	806,596,552	-	-
Other Taxes Collected for Other Governments	13,934,914	-	-
Miscellaneous Collections for Others	-	-	-
Fines and Forfeitures Collected for Other Governments	-	13,771,654	-
Licenses, Permits and Fees Collected for Other Governments	4,139,672	127,938,209	-
<i>Total Additions</i>	<u>864,207,645</u>	<u>141,709,863</u>	<u>21,875,070</u>
Deductions:			
Intergovernmental Distributions to Other Governments	39,581,159	-	-
Distributions as Fiscal Agent	-	-	19,809,633
PILOTs Distributed to Other Governments	575,877	-	-
Property Taxes Distributed to Other Governments	764,996,862	-	-
Other Taxes Distributed to Other Governments	11,805,659	-	-
Miscellaneous Disbursements to Others	-	-	-
Fines and Forfeitures Distributed to Other Governments	101,104	13,771,654	-
Licenses, Permits and Fees Distributed to Other Governments	3,356,751	127,938,209	-
<i>Total Deductions</i>	<u>820,417,412</u>	<u>141,709,863</u>	<u>19,809,633</u>
<i>Net Change in Fiduciary Net Position</i>	43,790,233	-	2,065,437
Net Position - Beginning	<u>76,134,436</u>	<u>-</u>	<u>11,254,710</u>
<i>Net Position - Ending</i>	<u>\$ 119,924,669</u>	<u>\$ -</u>	<u>\$ 13,320,147</u>

District Health	Children Services- Family Stability	Development Finance Authority	Other Custodial Funds	Total Custodial Funds
\$ -	\$ -	\$ -	\$ 752,468	\$ 39,713,098
31,919,821	1,628,802	5,632,496	7,282,702	68,338,891
-	-	-	-	575,877
-	-	-	-	806,596,552
-	-	-	-	13,934,914
-	-	-	171,494	171,494
-	-	-	-	13,771,654
-	-	-	6,125	132,084,006
<u>31,919,821</u>	<u>1,628,802</u>	<u>5,632,496</u>	<u>8,212,789</u>	<u>1,075,186,486</u>
-	-	-	-	39,581,159
25,972,763	2,747,095	3,898,453	7,401,481	59,829,425
-	-	-	-	575,877
-	-	-	-	764,996,862
-	-	-	-	11,805,659
-	-	-	39,799	39,799
-	-	-	-	13,872,758
-	-	-	-	131,294,960
<u>25,972,763</u>	<u>2,747,095</u>	<u>3,898,453</u>	<u>7,441,280</u>	<u>1,021,996,499</u>
5,947,058	(1,118,293)	1,734,043	771,509	53,189,987
<u>13,491,868</u>	<u>1,118,293</u>	<u>4,947,401</u>	<u>(590,674)</u>	<u>106,356,034</u>
<u>\$ 19,438,926</u>	<u>\$ -</u>	<u>\$ 6,681,444</u>	<u>\$ 180,835</u>	<u>\$ 159,546,021</u>

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The page features a large, stylized graphic on the right side composed of overlapping triangles in shades of blue and dark blue. These triangles frame three photographs of Summit, Ohio: a modern city skyline at dusk, a red brick building with a 'GOODYEAR' sign, and a building with a 'CIVIC' sign. The text 'STATISTICAL SECTION' is positioned to the left of these graphics.

STATISTICAL SECTION

ANNUAL COMPREHENSIVE FINANCIAL REPORT 2021

FOR THE YEAR ENDED DECEMBER 31, 2021

COUNTY OF SUMMIT, OHIO



Kristen M.
Scalise CPA, CFE
Summit County Fiscal Officer

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County of Summit, Ohio

STATISTICAL SECTION

This part of the County's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

Financial Trends

Tables 1 -5

These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.

Revenue Capacity

Tables 6 - 9

These schedules contain information to help the reader assess the government's most significant local revenue source, the property tax.

Debt Capacity

Tables 10 - 13

These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future.

Demographic and Economic Information

Tables 14 - 16

These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.

Operating Information

Tables 17 - 18

These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.

Sources: Unless otherwise indicated, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.

COUNTY OF SUMMIT, OHIO**Table 1**

NET POSITION BY COMPONENT
LAST TEN YEARS
 (Accrual Basis of Accounting)

	2012	2013	Restated 2014	2015
Governmental Activities				
Net Investment in Capital Assets	\$ 200,646,946	\$ 200,842,887	\$ 201,929,966	\$ 204,188,961
Restricted for:				
Capital Projects	6,838,712	5,336,794	5,674,423	6,668,434
Debt Service	3,446,363	3,876,521	4,199,472	4,944,784
Road and Bridges	9,150,820	9,708,208	9,445,710	9,911,316
Health and Human Services	170,920,754	164,293,582	156,950,567	148,742,860
Recreation	1,488,793	1,368,250	1,299,969	1,262,988
Grant Programs	15,629,630	18,189,612	16,150,207	16,965,863
Real Estate Appraisal	10,842,359	13,175,456	14,137,054	9,856,369
Unclaimed Money	1,590,170	1,465,447	1,548,788	1,819,517
Unrestricted	34,656,538	32,623,453	(78,276,347)	(69,955,705)
Total Governmental Activities Net Position	<u>\$ 455,211,085</u>	<u>\$ 450,880,210</u>	<u>\$ 333,059,809</u>	<u>\$ 334,405,387</u>
Business-type Activities				
Net Investment in Capital Assets	154,518,224	156,742,489	153,334,911	155,724,982
Unrestricted	28,656,802	34,273,839	33,230,145	37,112,370
Total Business-type Activities Net Position	<u>\$ 183,175,026</u>	<u>\$ 191,016,328</u>	<u>\$ 186,565,056</u>	<u>\$ 192,837,352</u>
Primary Government				
Net Investment in Capital Assets	355,165,170	357,585,376	355,264,877	359,913,943
Restricted	219,907,601	217,413,870	209,406,190	200,172,131
Unrestricted	63,313,340	66,897,292	(45,046,202)	(32,843,335)
Total Primary Government Net Position	<u>\$ 638,386,111</u>	<u>\$ 641,896,538</u>	<u>\$ 519,624,865</u>	<u>\$ 527,242,739</u>

(Continued)

Note - Due to the implementation of GASB Statement No. 68, year 2014 has been restated to reflect changes.

However, we are unable to restate numbers for years prior to 2014 due to information not being available.

Due to the implementation of GASB Statement No. 75, year 2017 has been restated to reflect changes.

However, we are unable to restate numbers for years prior to 2017 due to information not being available.

Due to the implementation of GASB Statement No. 84, year 2019 has been restated to reflect changes.

However, we are unable to restate numbers for years prior to 2019 due to information not being available.

COUNTY OF SUMMIT, OHIO

**NET POSITION BY COMPONENT
LAST TEN YEARS**
(Accrual Basis of Accounting)

**Table 1
(Continued)**

2016	Restated 2017	2018	Restated 2019	2020	2021
\$ 195,080,854	\$ 202,524,777	\$ 181,512,838	\$ 183,034,842	\$ 190,803,011	\$ 188,524,836
10,454,055	11,191,998	14,680,981	22,497,466	24,863,449	25,376,592
3,692,903	2,756,979	3,414,088	3,880,487	4,172,493	2,745,393
11,064,845	11,451,466	13,987,155	15,417,729	16,144,488	19,535,035
144,026,765	141,171,962	126,799,826	238,144,075	263,601,045	274,427,130
1,596,882	1,686,249	1,638,396	1,440,001	1,764,493	3,010,437
17,248,028	17,267,855	17,471,915	17,658,603	16,961,931	18,914,438
9,936,697	7,743,248	8,207,104	7,875,871	7,793,888	9,867,081
2,728,907	2,932,737	3,208,861	3,208,861	3,054,648	2,580,152
(78,715,453)	(221,902,709)	(241,344,280)	(295,373,761)	(288,983,780)	(156,625,373)
<u>\$ 317,114,483</u>	<u>\$ 176,824,562</u>	<u>\$ 129,576,884</u>	<u>\$ 197,784,174</u>	<u>\$ 240,175,666</u>	<u>\$ 388,355,721</u>
162,417,063	168,564,218	179,026,919	184,311,296	193,011,946	194,545,277
34,937,662	24,547,342	18,746,725	3,077,336	(1,626,381)	(17,476,862)
<u>\$ 197,354,725</u>	<u>\$ 193,111,560</u>	<u>\$ 197,773,644</u>	<u>\$ 187,388,632</u>	<u>\$ 191,385,565</u>	<u>\$ 177,068,415</u>
357,497,917	371,088,995	360,539,757	367,346,138	383,814,957	383,070,113
200,749,082	196,202,494	189,408,326	310,123,093	338,356,435	356,456,258
(43,777,791)	(197,355,367)	(222,597,555)	(292,296,425)	(290,610,161)	(174,102,235)
<u>\$ 514,469,208</u>	<u>\$ 369,936,122</u>	<u>\$ 327,350,528</u>	<u>\$ 385,172,806</u>	<u>\$ 431,561,231</u>	<u>\$ 565,424,136</u>

COUNTY OF SUMMIT, OHIO

Table 2

**CHANGES IN NET POSITION
LAST TEN YEARS
(Accrual Basis of Accounting)**

	2012	2013	2014	2015
Expenses				
Governmental Activities:				
General Government:				
Legislative & Executive	\$ 33,401,668	\$ 31,850,273	\$ 35,419,925	\$ 40,366,670
Judicial	28,149,783	32,971,792	32,451,372	32,843,171
Public Safety	77,096,415	75,956,690	80,277,391	80,328,308
Public Works	17,542,294	18,051,198	20,466,963	14,585,564
Health	132,978,121	121,224,466	114,401,601	117,171,995
Economic Development	20,707,434	5,852,486	7,282,857	4,310,043
Human Services	88,137,956	92,570,953	96,096,950	98,139,111
Recreation	8,181,534	8,298,339	8,241,914	8,507,341
Interest and Fiscal Charges	3,272,576	4,567,347	928,623	2,744,406
Bond Issuance Costs	-	268,803	-	-
Total Governmental Activities Expenses	409,467,781	391,612,347	395,567,596	398,996,609
Business-type Activities:				
Water	2,811	181	-	-
Sewer	40,148,883	37,967,208	45,472,521	42,024,540
Total Business-type Activities Expenses	40,151,694	37,967,389	45,472,521	42,024,540
Total Primary Government Expenses	449,619,475	429,579,736	441,040,117	441,021,149
Program Revenues				
Governmental Activities:				
Charges for Services and Sales	60,323,762	62,371,637	60,231,379	59,766,574
Operating Grants and Contributions	150,625,132	128,708,517	135,944,380	136,899,323
Capital Grants and Contributions	2,339,048	3,391,048	4,264,766	3,251,809
Total Governmental Activities Program Revenue	213,287,942	194,471,202	200,440,525	199,917,706
Business-type Activities:				
Charges for Services:				
Water	5,164	-	-	-
Sewer	39,639,835	38,332,200	44,457,692	44,590,141
Operating Grants and Contributions	4,296,053	4,165,334	29,744	1,089,446
Capital Grants and Contributions	4,315,508	3,026,435	1,403,981	2,392,414
Total Business-type Activities Program Revenue	48,256,560	45,523,969	45,891,417	48,072,001
Total Primary Government Program Revenue	261,544,502	239,995,171	246,331,942	247,989,707
Net (Expenses)/Revenue				
Governmental Activities	(196,179,839)	(197,141,145)	(195,127,071)	(199,078,903)
Business-type Activities	8,104,866	7,556,580	418,896	6,047,461
Total Primary Government Net Expense	(188,074,973)	(189,584,565)	(194,708,175)	(193,031,442)
General Revenues and Other Changes in Net Position				
Governmental Activities:				
Taxes				
Property Taxes	120,721,045	120,403,742	122,721,722	124,447,106
Sales Tax	38,359,046	40,181,915	42,868,670	44,788,369
Other Taxes	9,448,836	9,948,686	10,661,827	11,046,058
Unrestricted Contributions	14,964,070	17,362,466	13,795,959	13,216,708
Investment Earnings	2,790,336	640,702	2,414,972	2,751,379
Miscellaneous	2,886,190	4,272,759	3,489,256	4,182,814
Transfers	-	-	(4,909)	(7,953)
Total Governmental Activities	189,169,523	192,810,270	195,947,497	200,424,481
Business-type Activities				
Investment Earnings	188,770	173,993	158,964	164,053
Miscellaneous	67,850	110,729	42,771	52,829
Transfers	-	-	4,909	7,953
Total Business-type Activities	256,620	284,722	206,644	224,835
Total Primary Government	189,426,143	193,094,992	196,154,141	200,649,316
Change in Net Position				
Governmental Activities	(7,010,316)	(4,330,875)	820,426	1,345,578
Business-type Activities	8,361,486	7,841,302	625,540	6,272,296
Total Primary Government	\$ 1,351,170	\$ 3,510,427	\$ 1,445,966	\$ 7,617,874

(Continued)

COUNTY OF SUMMIT, OHIO

**CHANGES IN NET POSITION
LAST TEN YEARS
(Accrual Basis of Accounting)**

**Table 2
(Continued)**

2016	2017	2018	2019	2020	2021
\$ 36,892,850	\$ 41,824,328	\$ 42,872,722	\$ 48,908,667	\$ 46,700,307	\$ 33,827,248
35,679,634	41,057,971	43,736,407	44,749,575	35,597,069	26,619,292
89,980,544	100,039,211	99,645,427	111,914,352	141,676,625	56,146,479
23,986,968	23,882,814	19,346,027	23,557,641	16,252,474	20,830,665
118,577,038	128,828,379	146,940,699	112,254,910	122,649,286	113,256,865
3,241,146	3,931,728	4,749,510	11,318,338	19,532,934	3,424,509
106,613,566	109,273,081	116,444,573	129,748,998	134,432,892	104,066,500
8,675,999	8,828,143	9,075,372	9,125,561	9,542,321	10,460,291
2,887,942	3,187,675	2,575,511	2,657,382	2,448,132	2,228,715
-	-	-	-	-	-
426,535,687	460,853,330	485,386,248	494,235,424	528,832,040	370,860,564
-	-	-	-	-	-
48,653,303	46,699,620	46,570,193	61,973,769	46,292,629	63,398,472
48,653,303	46,699,620	46,570,193	61,973,769	46,292,629	63,398,472
475,188,990	507,552,950	531,956,441	556,209,193	575,124,669	434,259,036
59,502,537	66,241,571	68,721,136	70,038,855	72,469,718	74,642,975
143,008,342	149,906,247	144,251,609	156,965,264	241,824,485	185,082,762
1,157,014	3,387,874	4,198,988	738,914	3,978,859	2,032,558
203,667,893	219,535,692	217,171,733	227,743,033	318,273,062	261,758,295
-	-	-	-	-	-
46,134,294	44,528,976	46,788,877	46,633,245	45,799,009	46,357,278
351,156	38,841	1,546,597	1,099	939,730	51,502
7,039,202	2,668,126	2,511,088	2,966,933	3,355,053	2,269,273
53,524,652	47,235,943	50,846,562	49,601,277	50,093,792	48,678,053
257,192,545	266,771,635	268,018,295	277,344,310	368,366,854	310,436,348
(222,867,794)	(241,317,638)	(268,214,515)	(266,492,391)	(210,558,978)	(109,102,269)
4,871,349	536,323	4,276,369	(12,372,492)	3,801,163	(14,720,419)
(217,996,445)	(240,781,315)	(263,938,146)	(278,864,883)	(206,757,815)	(123,822,688)
124,718,946	128,513,708	130,225,377	129,749,035	153,588,082	156,777,889
46,657,507	45,820,525	45,358,935	47,672,289	49,456,841	54,855,907
11,667,199	12,573,270	13,362,727	16,042,834	16,538,928	18,796,636
12,948,159	15,046,256	16,828,752	14,427,625	18,404,026	15,947,871
2,589,983	2,984,182	4,962,950	10,442,682	7,148,364	826,287
6,481,260	4,320,915	10,228,096	116,304,738	7,814,229	10,077,734
513,836	-	-	29,990	-	-
205,576,890	209,258,856	220,966,837	334,669,193	252,950,470	257,282,324
132,179	109,458	105,188	128,741	1,289	65,951
27,681	78,794	280,527	1,888,729	194,481	337,318
(513,836)	-	-	(29,990)	-	-
(353,976)	188,252	385,715	1,987,480	195,770	403,269
205,222,914	209,447,108	221,352,552	336,656,673	253,146,240	257,685,593
(17,290,904)	(32,058,782)	(47,247,678)	68,176,802	42,391,492	148,180,055
4,517,373	724,575	4,662,084	(10,385,012)	3,996,933	(14,317,150)
\$ (12,773,531)	\$ (31,334,207)	\$ (42,585,594)	\$ 57,791,790	\$ 46,388,425	\$ 133,862,905

COUNTY OF SUMMIT, OHIO**Table 3**

PROGRAM REVENUES BY FUNCTION/PROGRAM
LAST TEN YEARS
 (Accrual Basis of Accounting)

	2012	2013	2014	2015
Program Revenues				
Governmental Activities:				
Charges for Services and Sales				
General Government				
Legislative and Executive	\$ 22,593,066	\$ 25,287,564	\$ 26,580,151	\$ 22,447,020
Judicial	8,903,123	8,606,382	9,204,101	10,851,883
Public Safety	18,959,349	18,910,963	17,993,462	20,286,120
Public Works	1,038,346	1,046,274	1,206,857	1,397,358
Health	2,799,017	2,704,584	2,938,706	2,706,262
Economic Development	203,453	201,074	218,302	184,954
Human Services	5,762,882	5,547,646	2,001,069	1,794,746
Recreation	64,526	67,150	88,731	98,231
Total Charges for Services and Sales	60,323,762	62,371,637	60,231,379	59,766,574
Operating Grants and Contributions				
General Government				
Legislative and Executive	1,046,267	699,890	793,973	324,166
Judicial	2,730,923	3,148,370	3,126,564	3,838,151
Public Safety	19,704,873	18,674,179	17,544,092	20,675,580
Public Works	11,711,528	10,649,073	10,964,415	10,668,983
Health	61,559,295	41,019,856	38,193,257	30,107,845
Economic Development	4,183,904	3,069,831	6,462,729	3,626,413
Human Services	48,705,937	50,447,729	57,865,712	66,664,363
Recreation	982,405	999,589	993,638	993,822
Total Operating Grants and Contributions	150,625,132	128,708,517	135,944,380	136,899,323
Capital Grants and Contributions				
Public Safety	90,496	10,483	-	-
Public Works	2,248,552	3,380,565	4,264,766	3,251,809
Total Capital Grants and Contributions	2,339,048	3,391,048	4,264,766	3,251,809
Total Governmental Activities Program Revenue	213,287,942	194,471,202	200,440,525	199,917,706
Business-type Activities:				
Charges for Services				
Water	5,164	-	-	-
Sewer	39,639,835	38,332,200	44,457,692	44,590,141
Operating Grants and Contributions				
Sewer	4,296,053	4,165,334	29,744	1,089,446
Capital Grants and Contributions				
Sewer	4,315,508	3,026,435	1,403,981	2,392,414
Total Business-type Activities Program Revenue	48,256,560	45,523,969	45,891,417	48,072,001
Total Primary Government Program Revenue	\$ 261,544,502	\$ 239,995,171	\$ 246,331,942	\$ 247,989,707

(Continued)

COUNTY OF SUMMIT, OHIO

**PROGRAM REVENUES BY FUNCTION/PROGRAM
LAST TEN YEARS
(Accrual Basis of Accounting)**

**Table 3
(Continued)**

2016	2017	2018	2019	2020	2021
\$ 21,828,783	\$ 22,276,353	\$ 23,445,040	\$ 22,773,125	\$ 25,290,699	\$ 23,477,858
10,377,252	11,290,261	11,012,774	11,139,120	9,116,813	10,929,919
20,325,135	21,840,877	21,082,389	23,879,264	24,663,289	24,603,849
1,213,653	1,493,087	1,948,440	2,004,457	1,719,658	2,627,586
3,094,053	5,047,553	5,998,110	4,730,015	5,194,143	6,481,328
150,955	233,989	253,654	434,862	901,112	219,816
2,378,212	3,797,639	4,646,859	4,754,087	5,216,211	5,746,739
134,494	261,812	333,870	323,925	367,793	555,880
59,502,537	66,241,571	68,721,136	70,038,855	72,469,718	74,642,975
320,513	179,835	231,409	96,124	607,382	153,831
4,236,778	4,456,888	4,170,582	5,525,785	5,998,694	7,087,702
19,137,959	19,902,283	22,951,918	22,847,441	73,276,929	28,439,660
11,833,732	12,597,654	12,759,453	15,707,901	9,837,699	14,016,532
37,446,186	37,249,474	29,487,713	34,132,996	47,687,274	37,092,180
2,819,724	2,642,586	4,301,331	3,841,270	17,633,978	2,699,624
66,222,337	71,893,730	69,364,019	73,840,579	85,811,398	94,358,839
991,113	983,797	985,184	973,168	971,131	1,234,394
143,008,342	149,906,247	144,251,609	156,965,264	241,824,485	185,082,762
200,945	76,318	3,681,736	498,993	458,568	513,263
956,069	3,311,556	517,252	239,921	3,520,291	1,519,295
1,157,014	3,387,874	4,198,988	738,914	3,978,859	2,032,558
203,667,893	219,535,692	217,171,733	227,743,033	318,273,062	261,758,295
-	-	-	-	-	-
46,134,294	44,528,976	46,788,877	46,633,245	45,799,009	46,357,278
351,156	38,841	1,546,597	1,099	939,730	51,502
7,039,202	2,668,126	2,511,088	2,966,933	3,355,053	2,269,273
53,524,652	47,235,943	50,846,562	49,601,277	50,093,792	48,678,053
\$ 257,192,545	\$ 266,771,635	\$ 268,018,295	\$ 277,344,310	\$ 368,366,854	\$ 310,436,348

COUNTY OF SUMMIT, OHIO**Table 4****FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN YEARS**

(Modified Accrual Basis of Accounting)

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
General Fund				
Nonspendable	\$ 2,092,548	\$ 1,928,342	\$ 1,977,851	\$ 2,375,952
Assigned	6,604,448	7,369,058	4,217,079	5,453,820
Unassigned	42,368,544	41,749,347	44,958,390	45,448,146
Total General Fund	<u>51,065,540</u>	<u>51,046,747</u>	<u>51,153,320</u>	<u>53,277,918</u>
All Other Governmental Funds				
Nonspendable	1,542,208	1,539,148	1,323,415	1,365,251
Restricted	194,097,595	188,825,869	187,834,742	181,043,014
Assigned	407,491	822,348	917,389	855,363
Unassigned	(1,504,293)	(1,443,778)	(1,261,994)	(730,590)
Total All Other Governmental Funds	<u>194,543,001</u>	<u>189,743,587</u>	<u>188,813,552</u>	<u>182,533,038</u>
Total Governmental Funds	<u>\$ 245,608,541</u>	<u>\$ 240,790,334</u>	<u>\$ 239,966,872</u>	<u>\$ 235,810,956</u>

(Continued)

* 2019 amounts were restated to reflect the implementation of GASB 84.

COUNTY OF SUMMIT, OHIO

**FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN YEARS**

(Modified Accrual Basis of Accounting)

**Table 4
(Continued)**

2016	2017	2018	2019*	2020	2021
\$ 3,058,483	\$ 3,410,513	\$ 3,654,144	\$ 3,624,288	\$ 3,428,378	\$ 3,139,540
3,678,872	3,444,228	6,109,145	5,579,688	12,863,341	9,849,641
41,991,520	42,292,371	43,518,551	51,844,686	60,815,190	64,511,207
48,728,875	49,147,112	53,281,840	61,048,662	77,106,909	77,500,388
2,273,051	2,469,486	3,101,921	3,651,824	3,940,498	4,183,443
183,515,065	174,128,852	166,978,322	283,745,376	304,253,984	316,589,036
2,589,920	2,501,542	1,221,103	2,598,256	7,835,553	9,449,386
(910,955)	-	(1,184,467)	(1,184,467)	(1,323,869)	(638,588)
187,467,081	179,099,880	170,116,879	288,810,989	314,706,166	329,583,277
<u>\$ 236,195,956</u>	<u>\$ 228,246,992</u>	<u>\$ 223,398,719</u>	<u>\$ 349,859,651</u>	<u>\$ 391,813,075</u>	<u>\$ 407,083,665</u>

COUNTY OF SUMMIT, OHIO

Table 5

**CHANGES IN FUNDS BALANCES, GOVERNMENTAL FUNDS
LAST TEN YEARS**

(Modified Accrual Basis of Accounting)

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
Revenues				
Taxes:				
Property	\$ 122,564,939	\$ 122,465,817	\$ 123,960,889	\$ 124,945,228
Sales and Use	38,174,037	39,829,475	42,715,777	44,713,963
Other	9,448,836	9,948,686	10,661,827	11,046,058
Licenses and Permits	741,521	738,811	829,390	796,684
Charges for Services	52,334,154	55,550,954	51,290,353	50,886,406
Fines and Forefeitures	2,327,375	2,303,052	2,064,205	2,459,231
Intergovernmental	168,165,479	146,240,640	157,042,271	158,150,107
Special Assessments	533,956	509,689	527,749	533,487
Investment Income	2,826,401	645,567	2,318,782	2,696,728
Other	3,360,532	4,411,650	3,690,570	4,305,537
Total Revenues	<u>400,477,230</u>	<u>382,644,341</u>	<u>395,101,813</u>	<u>400,533,429</u>
Expenditures				
General Government:				
Legislative and Executive	30,680,435	29,096,085	33,219,849	38,301,220
Judicial	29,575,526	30,043,594	31,275,685	32,497,930
Public Safety	72,167,245	74,124,348	77,869,052	77,690,467
Public Works	15,973,733	18,624,732	20,780,789	19,730,549
Health	131,128,568	118,926,351	112,102,687	114,527,223
Economic Development	20,476,228	5,758,126	7,172,607	4,248,703
Human Services	88,711,052	90,221,504	94,048,182	96,839,734
Recreation	8,093,185	8,196,189	8,122,466	8,380,912
Intergovernmental	366,748	367,258	365,700	-
Other	1,007,198	1,275,535	1,372,823	1,676,499
Capital Outlay	2,250,756	2,528,859	1,017,844	1,242,365
Debt Service:				
Principal	5,665,234	5,288,000	5,808,645	5,971,119
Interest and Fiscal Charges	3,513,699	3,498,435	2,429,630	2,957,741
Issuance Costs	-	268,803	-	-
Total Expenditures	<u>409,609,607</u>	<u>388,217,819</u>	<u>395,585,959</u>	<u>404,064,462</u>
Other Financing Sources (Uses)				
Proceeds from Sale of Capital Assets	12,252	14,000	33,012	14,070
Proceeds From Leases	78,048	87,115	5,246	-
Issuance of Debt	15,815,000	-	-	-
Proceeds of Refunding Bonds	-	17,459,754	-	-
Premium on Debt Issuance	1,467,688	2,066,315	-	-
Payments to Escrow Agents		(18,271,037)	-	-
Transfers In	6,477,062	6,843,309	6,301,655	7,550,032
Transfers Out	(6,777,062)	(7,444,185)	(6,679,229)	(8,188,985)
Total Other Financing Sources (Uses)	<u>17,072,988</u>	<u>755,271</u>	<u>(339,316)</u>	<u>(624,883)</u>
Net Change in Fund Balances	<u>\$ 7,940,611</u>	<u>\$ (4,818,207)</u>	<u>\$ (823,462)</u>	<u>\$ (4,155,916)</u>
Debt Service as a Percentage of Noncapital Expenditures	2.3%	2.3%	2.1%	2.3%

(Continued)

COUNTY OF SUMMIT, OHIO

**CHANGES IN FUNDS BALANCES, GOVERNMENTAL FUNDS
LAST TEN YEARS**

(Modified Accrual Basis of Accounting)

**Table 5
(Continued)**

2016	2017	2018	2019	2020	2021
\$ 125,260,176	\$ 127,901,109	\$ 129,505,057	\$ 131,714,412	\$ 147,277,199	\$ 151,993,466
46,460,370	46,381,443	45,049,514	47,300,009	49,258,825	54,646,261
11,667,199	12,573,270	13,362,727	16,042,834	16,538,928	18,796,636
841,148	810,609	836,561	851,424	734,817	706,504
49,004,447	49,908,532	50,151,969	50,628,518	50,819,856	51,843,084
2,145,544	1,740,000	1,585,394	2,364,129	1,535,414	1,372,805
157,080,942	165,532,899	165,945,431	170,607,646	263,780,183	203,010,893
561,214	606,742	911,278	1,018,263	982,734	985,878
2,581,801	2,910,265	4,802,195	10,330,385	7,338,348	869,147
6,147,241	4,395,917	9,053,098	113,929,738	7,929,255	10,212,708
401,750,082	412,760,786	421,203,224	544,787,358	546,195,559	494,437,382
34,731,705	35,097,393	36,029,165	37,020,273	39,047,401	39,100,674
32,218,848	33,757,814	33,986,268	35,475,851	34,167,756	37,174,648
80,921,486	80,566,621	85,299,541	86,071,744	120,907,116	86,090,406
17,828,722	19,849,566	16,395,278	22,028,017	21,984,932	21,937,790
111,892,494	118,770,292	120,282,417	100,159,224	112,033,637	106,089,015
3,110,123	3,630,995	4,433,341	10,702,816	18,191,290	2,702,195
101,945,910	102,204,967	102,704,186	108,377,453	120,729,373	125,992,860
8,445,934	8,547,020	8,697,121	8,747,829	8,908,175	9,005,246
-	-	-	-	-	-
5,166,877	2,047,527	1,839,970	1,913,223	14,828,437	27,994,726
19,694,615	5,618,361	6,626,344	4,125,509	3,292,977	13,974,541
17,413,187	6,678,824	6,469,095	6,650,000	6,910,000	6,594,130
3,244,470	3,360,370	2,838,771	2,936,408	2,675,294	5,798,398
-	-	-	-	-	-
436,614,371	420,129,750	425,601,497	424,208,347	503,676,388	482,454,629
-	-	-	-	-	-
11,923,222	-	-	-	-	-
27,600,000	-	-	6,700,000	-	22,850,000
-	-	-	-	-	-
2,202,946	-	-	-	-	2,699,996
(6,401,000)	-	-	-	-	(22,149,508)
10,638,562	10,058,214	7,772,380	10,883,394	15,052,493	24,616,515
(10,714,441)	(10,638,214)	(8,222,380)	(11,731,961)	(15,618,240)	(24,729,166)
35,249,289	(580,000)	(450,000)	5,851,433	(565,747)	3,287,837
\$ 385,000	\$ (7,948,964)	\$ (4,848,273)	\$ 126,430,444	\$ 41,953,424	\$ 15,270,590
4.9%	2.5%	2.2%	2.3%	2.0%	2.6%

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COUNTY OF SUMMIT, OHIO

Table 6

**ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN YEARS
(AMOUNTS IN 000's)**

Tax Collection Year	Real Property			Tangible Personal Property							Direct Tax Rate
	Assessed Value		Estimated Actual Value	Public Utility		General Business		Total			
	Residential/ Agricultural	Commercial/ Industrial/PU		Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Ratio	
2012	8,715,968	2,445,180	31,888,993	249,247	283,235	-	-	11,410,395	32,172,228	35.47%	12.70
2013	8,718,210	2,413,857	31,805,906	285,631	324,581	-	-	11,417,698	32,130,487	35.54%	12.70
2014	8,728,439	2,386,148	31,755,962	315,994	359,084	-	-	11,430,581	32,115,046	35.59%	12.70
2015	8,555,707	2,470,735	31,504,120	352,584	400,664	-	-	11,379,026	31,904,784	35.67%	12.70
2016	8,587,223	2,465,135	31,578,168	390,603	443,867	-	-	11,442,961	32,022,035	35.73%	12.70
2017	8,633,819	2,541,124	31,928,409	459,159	521,771	-	-	11,634,102	32,450,180	35.85%	12.70
2018	9,346,630	2,560,465	34,020,273	483,320	549,228	-	-	12,390,415	34,569,501	35.84%	12.70
2019	9,400,576	2,642,536	34,408,893	491,101	558,069	-	-	12,534,214	34,966,962	35.85%	12.70
2020	9,476,658	2,841,020	35,193,368	598,955	680,630	-	-	12,916,633	35,873,998	36.01%	13.70
2021	10,667,560	3,208,308	39,645,335	641,652	729,150	-	-	14,517,519	40,374,486	35.96%	13.70

Property is assessed every year. The assessed value of real property (including public utility real property) is 35 percent of estimated true value. Personal property tax is assessed on all tangible personal property used in business in Ohio. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. Other tangible personal property is assessed at 12.5 percent for everything including inventories.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10%, 2 1/2% and homestead exemption before being billed.

The Direct Tax Rate shown in this table only includes County Units as listed in the Property Tax Rates - Direct and Overlapping Governments table.

Source: County of Summit Fiscal Office

COUNTY OF SUMMIT, OHIO

Table 7

**PROPERTY TAX RATES – DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN YEARS
(PER \$1,000 OF ASSESSED VALUATION)**

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<i>Direct (County Units)</i>										
General Fund.....	1.61	1.61	1.61	1.61	1.52	1.52	1.46	1.46	1.54	1.54
Bond Retirement.....	0.59	0.59	0.59	0.59	0.68	0.68	0.74	0.74	0.66	0.66
Board of Developmental Disabilities.....	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50
Children Services.....	2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.25	3.25	3.25
Mental Health.....	2.95	2.95	2.95	2.95	2.95	2.95	2.95	2.95	2.95	2.95
Akron Zoological Park.....	0.80	0.80	0.80	0.80	0.80	0.80	0.80	0.80	0.80	0.80
<i>Total Direct Rates</i>	12.70	12.70	12.70	12.70	12.70	12.70	12.70	12.70	13.70	13.70
<i>School Districts</i>										
Akron CSD.....	71.66	79.56	79.56	79.56	79.56	79.56	79.56	79.56	79.56	79.56
Barberton CSD.....	60.04	59.74	68.83	70.21	69.86	69.99	70.15	70.30	70.23	67.36
Copley-Fairlawn CSD.....	64.60	64.52	64.49	64.06	63.67	63.67	63.67	63.67	63.67	63.67
Coventry LSD.....	73.49	73.52	79.34	80.23	79.43	79.23	77.98	77.79	77.47	74.83
Cuyahoga Falls CSD.....	69.88	69.92	69.89	69.96	69.91	69.95	74.66	73.89	83.71	82.45
Green LSD.....	46.81	46.54	46.22	45.80	45.63	45.39	43.85	44.77	42.36	41.04
Hudson CSD.....	91.33	91.24	89.01	88.43	88.43	88.43	93.40	92.53	92.48	92.43
Manchester LSD.....	63.94	63.93	69.89	69.88	69.86	69.85	69.71	69.70	78.41	76.97
Mogadore LSD.....	83.29	81.72	82.73	81.28	87.86	86.28	85.69	86.30	85.95	86.27
Nordonia Hills CSD.....	69.10	68.99	68.92	68.94	68.77	68.79	68.80	68.43	75.43	75.12
Norton CSD.....	59.90	61.80	65.69	65.69	65.69	65.69	55.00	63.53	63.40	62.87
Portage Lakes JVSD.....	4.35	4.35	4.35	4.35	4.35	4.35	4.35	4.35	4.35	4.35
Revere LSD.....	63.31	63.26	63.13	63.44	63.24	65.49	64.59	64.30	64.00	63.30
Springfield LSD.....	55.29	56.84	56.88	55.92	56.23	56.95	55.95	56.04	55.96	54.37
Stow - Munroe Falls CSD.....	53.24	53.55	53.47	53.66	53.58	55.34	54.10	53.87	53.84	51.47
Tallmadge CSD.....	72.80	72.99	71.66	72.41	72.27	77.03	75.35	75.09	82.23	80.46
Twinsburg CSD.....	61.53	66.31	66.23	65.80	66.10	65.83	71.62	72.01	72.15	71.64
Woodridge LSD.....	55.10	61.81	61.71	61.50	64.98	64.65	62.24	69.95	67.43	64.61
<i>Out of County School Districts</i>										
Aurora CSD.....	74.81	80.93	80.84	80.78	80.68	79.11	84.99	84.69	84.63	84.48
Cuyahoga Valley JVSD.....	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Highland LSD.....	76.80	76.80	75.30	75.30	75.30	75.30	77.70	77.70	77.00	77.00
Jackson LSD.....	52.70	53.00	52.80	52.70	51.60	51.10	51.00	48.80	47.70	47.40
Maplewood JVSD.....	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
Medina JVSD.....	3.05	3.05	3.05	3.05	3.05	3.05	3.05	3.05	3.05	3.05
Northwest LSD.....	55.00	56.10	56.00	56.00	55.20	55.10	55.00	54.40	53.30	52.40
Stark Area JVSD.....	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
<i>Corporations</i>										
Akron.....	10.30	10.30	10.30	10.30	10.30	10.50	10.50	10.50	10.50	10.50
Barberton.....	4.25	4.25	4.25	4.25	4.25	4.25	4.25	4.25	4.25	4.25
Boston Heights.....	6.10	6.10	6.10	6.10	6.10	6.10	6.10	6.10	6.10	6.10
Clinton.....	16.34	16.34	16.34	16.34	16.34	16.34	16.34	16.34	16.34	16.34
Cuyahoga Falls.....	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00
Fairlawn.....	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70
Green.....	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40
Hudson.....	7.97	7.81	7.76	7.79	7.73	8.31	7.55	7.27	6.47	6.47
Lakemore.....	4.80	4.80	4.80	4.80	9.05	9.05	9.05	9.05	9.05	9.55
Macedonia.....	8.90	8.90	8.90	8.90	8.90	8.90	8.90	7.90	7.90	7.90
Mogadore.....	2.15	2.15	2.15	2.15	2.15	2.15	2.15	2.15	2.15	2.15
Munroe Falls.....	7.50	7.53	7.45	3.20	3.20	5.20	8.00	8.00	8.00	8.00
New Franklin.....	14.65	14.65	14.65	14.65	14.65	12.15	12.15	12.15	12.15	12.15
Northfield.....	7.48	7.48	7.48	7.48	7.48	7.48	7.48	7.48	7.48	7.48
Norton.....	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50
Peninsula.....	7.12	7.12	7.12	7.12	7.12	7.12	7.12	7.12	7.12	7.12
Reminderville.....	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20
Richfield.....	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10
Silver Lake.....	13.75	13.75	13.75	13.75	13.75	13.75	13.75	13.75	13.75	13.75
Stow.....	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50
Tallmadge.....	6.15	6.15	6.15	6.15	6.15	6.15	6.15	6.15	6.15	6.15
Twinsburg.....	2.10	2.14	2.06	2.13	2.05	2.05	1.93	1.91	1.91	0.80

(Continued)

COUNTY OF SUMMIT, OHIO

**PROPERTY TAX RATES – DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN YEARS
(PER \$1,000 OF ASSESSED VALUATION)**

**Table 7
(Continued)**

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<i>Townships</i>										
Bath.....	16.40	16.40	16.40	16.40	16.90	16.90	17.65	17.65	17.65	17.65
Boston.....	7.98	7.98	7.98	7.98	7.98	7.98	7.98	7.98	7.98	7.98
Copley.....	16.90	16.90	16.90	16.90	16.90	16.90	16.90	16.90	19.90	20.10
Coventry.....	13.45	13.45	13.45	13.45	15.55	15.55	18.55	18.55	19.05	19.05
Northfield Center.....	14.15	14.15	14.15	17.15	17.15	17.15	17.15	17.15	17.51	17.51
Richfield.....	9.10	11.10	11.10	12.30	12.50	12.50	13.50	13.50	13.50	13.50
Sagamore Hills.....	10.18	11.18	11.18	11.18	11.18	11.18	11.93	11.93	12.93	12.93
Springfield.....	18.90	18.90	18.90	18.90	18.90	18.90	18.90	18.90	20.65	22.15
Twinsburg.....	14.61	14.61	14.61	14.61	14.61	17.37	17.37	17.37	20.17	20.17
Boston Township/Peninsula Village.....	0.48	0.48	0.48	0.48	0.48	0.48	0.48	0.48	0.48	0.48
<i>Other Units</i>										
North Hills Water District.....	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
Richfield Joint Recreational District	---	---	---	1.75	1.75	1.75	1.66	1.66	1.53	1.46
Summit Metro Parks.....	1.46	1.46	1.46	1.46	1.46	1.46	1.46	1.46	1.46	1.46
Union Cemetery Assoc. of Boston Twp.....	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Valley Fire District.....	8.80	8.80	8.80	8.80	8.80	8.80	8.80	8.80	8.80	8.80
Akron Summit Library.....	2.10	2.14	2.11	2.10	2.62	2.60	2.56	2.56	2.52	1.90
Barberton Public Library.....	1.37	1.37	1.37	1.37	1.95	1.95	1.95	1.95	1.95	1.95
Cuyahoga Falls Public Library.....	1.90	1.90	1.90	1.90	1.90	1.90	1.90	1.90	1.90	1.90
Stow-Munroe Falls Public Library.....	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Twinsburg Library District.....	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
<i>Out of County Other Units</i>										
Canal Fulton Public Library.....	1.00	1.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Stark County Library.....	1.00	1.70	1.70	1.70	1.70	1.70	1.70	1.70	2.00	2.00

Note: The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue billed in that year.

The County's basic property tax rate may be increased only by a majority vote of the County's residents.

Overlapping rates are those of local and county governments that apply to property owners within the County.

Source: County of Summit Fiscal Office

COUNTY OF SUMMIT, OHIO**Table 8****PRINCIPAL TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO**

Name of Taxpayer	December 31, 2021			December 31, 2012		
	Assessed Value	Rank	Percentage of Total Assessed Valuation	Assessed Value	Rank	Percentage of Total Assessed Valuation
Ohio Edison Co/First Energy	\$211,520,840	1	1.46%	\$ 159,307,580	1	1.40%
American Transmission	196,876,190	2	1.36%	32,381,450	3	0.28%
Summa Health System Hospitals	123,677,970	3	0.85%			
East Ohio Gas Co/Dominion East Ohio	119,724,320	4	0.82%	46,098,670	2	0.40%
Nexus Gas	97,920,300	5	0.67%			
Children's Hospital Medical Center	42,685,280	6	0.29%	10,232,780	10	0.09%
City of Akron, Ohio	36,798,390	7	0.25%			
Albrecht Incorporated	36,047,240	8	0.25%	26,226,390	4	0.23%
Akron General Medical Center/Akron General Ho	27,239,780	9	0.19%			
Chapel Hill Associates LLC	18,065,780	10	0.12%			
Mall at Summit LLC				14,228,580	6	0.12%
Rosemont Commons Delaware LLC				11,842,250	9	0.10%
University of Akron				16,183,440	5	0.14%
Pera Montrose, Inc.				12,335,910	8	0.11%
AG/WP Fairlawn Owner LLC				12,627,100	7	0.11%
National Interstate Ins. Co.						
	<u>\$ 910,556,090</u>		<u>6.26%</u>	<u>\$ 341,464,150</u>		<u>2.98%</u>

Real property taxes paid in 2021 are based on January 1, 2020

Real property taxes paid in 2012 are based on January 1, 2011

Source: County of Summit Fiscal Office

COUNTY OF SUMMIT, OHIO**Table 9****PROPERTY TAX LEVIES AND COLLECTIONS (1)
REAL AND PUBLIC UTILITY TAXES
LAST TEN YEARS**

Tax Collection Year	Current Tax Levy	Collected within the Fiscal Year of the Levy		Delinquent Collection (2)	Total Collection to Date		Accumulative Delinquency
		Current Collection	Percent of Current Levy Collected		Collection	As a Percentage Of Current Levy	
2012	160,008,712	151,016,973	94.4%	6,741,231	157,758,204	98.6%	17,620,453
2013	160,199,545	153,410,253	95.8%	6,789,292	160,199,545	100.0%	15,348,235
2014	160,325,755	153,973,099	96.0%	6,352,656	160,325,755	100.0%	14,494,070
2015	159,175,693	153,455,726	96.4%	5,719,966	159,175,692	100.0%	14,204,139
2016	160,082,351	154,906,314	96.8%	5,176,037	160,082,351	100.0%	13,653,833
2017	162,516,517	156,882,060	96.5%	5,634,457	162,516,517	100.0%	14,319,144
2018	166,057,334	160,545,513	96.7%	5,511,821	166,057,334	100.0%	15,113,709
2019	167,984,461	162,340,803	96.6%	5,643,658	167,984,461	100.0%	12,858,981
2020	186,106,504	174,702,708	93.9%	11,403,797	186,106,505	100.0%	19,745,498
2021	191,907,765	179,907,764	93.7%	12,887,056	192,794,820	100.5%	19,745,498

(1) Includes Homestead/Rollback taxes assessed locally, but distributed through the State and reported as Intergovernmental Revenue.

(2) The County currently does not identify delinquent tax collections by tax year. As the County transitions to a new tax collection reporting system, the County will report this information as soon as it is able to do so (within 1-3 years).

Source: County of Summit Fiscal Office, Tax Settlement

COUNTY OF SUMMIT, OHIO

Table 10

**RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN YEARS**

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Governmental Activities										
General Obligation Bonds (a)	76,329,000	70,340,754	65,097,754	59,143,757	74,969,754	68,394,754	62,179,754	62,474,754	55,564,754	49,671,116
Bond Premiums	3,896,302	4,441,906	3,964,198	3,513,180	3,762,890	3,340,460	2,918,028	2,523,106	2,131,978	3,724,079
Capital Appreciation Bonds	601,127	490,090	386,797	298,772	216,282	138,977	66,532	0	0	0
Accreted Interest	761,374	710,500	642,757	549,852	439,272	310,554	163,153	0	0	0
Capital Leases	177,204	154,499	109,473	67,312	30,614	1,468,456	1,268,345	1,178,484	871,519	660,293
Business-Type Activities										
General Obligation Bonds	37,696,000	34,859,246	31,447,246	27,476,246	23,165,246	18,745,246	14,380,246	9,820,246	5,050,246	63,884
Bond Premiums	1,679,625	1,506,046	1,318,766	1,130,569	759,840	607,510	455,180	302,850	150,520	1,382
Capital Appreciation Bonds	561,543	181,795	0	0	0	0	0	0	0	0
Accreted Interest	636,858	233,147	0	0	0	0	0	0	0	0
OWDA Loans	9,075,853	8,320,336	7,527,283	7,394,617	9,925,885	9,271,009	7,331,203	6,163,145	4,943,425	7,698,258
OPWC Loans	1,124,364	1,014,004	837,219	660,434	603,292	489,007	403,072	388,676	374,281	331,095
ODD Loans	29,458	29,458	29,458	29,458	29,458	29,458	29,458	29,458	29,458	0
WPCLF Loans	3,047,711	3,211,180	5,944,488	9,038,731	5,790,936	6,984,379	6,154,638	13,549,590	23,127,819	30,840,895
FWCC Loans	1,536,595	233,614	228,489	272,494	0	0	0	0	895,527	981,350
Total Primary Government	137,153,014	125,726,575	117,533,928	109,575,422	119,693,469	109,779,810	95,349,609	96,430,309	93,139,527	93,972,352
Percentage of Personal Income (b)	0.62%	0.54%	0.49%	0.45%	0.48%	0.44%	0.36%	0.35%	0.32%	0.31%
Per Capita (b)	254	232	217	202	222	203	176	178	172	175

Note: Details regarding the county's outstanding debt can be found in the notes to the financial statements.

(a) Amounts have been revised from prior years to properly report the balance of all governmental activities general obligation bonds outstanding.

(b) See Table 14 for personal income and population data.

Source: County of Summit Fiscal Office

COUNTY OF SUMMIT, OHIO**Table 11****RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING
LAST TEN YEARS**

Fiscal Year	Governmental Bonded Debt Outstanding				Business Bonded Debt Outstanding			
	General Obligation Bonds	Bond Premiums	Capital Appreciation Bonds	Accreted Interest	General Obligation Bonds	Bond Premiums	Capital Appreciation Bonds	Accreted Interest
2012	76,329,000	3,896,302	601,127	761,374	37,696,000	1,679,625	561,543	636,858
2013	70,340,754	4,441,906	490,090	710,500	34,859,246	1,506,046	181,795	233,147
2014	65,097,754	3,964,198	386,797	642,757	31,447,246	1,318,766	-	-
2015	59,143,757	3,513,180	298,772	549,852	27,476,246	1,130,569	-	-
2016	74,969,754	3,762,890	216,282	439,272	23,165,246	759,840	-	-
2017	68,394,754	3,340,460	138,977	310,554	18,745,246	607,510	-	-
2018	62,179,754	2,918,028	66,532	163,153	14,380,246	455,180	-	-
2019	62,474,754	2,523,105	-	-	9,820,246	302,850	-	-
2020	55,564,754	2,131,978	-	-	5,050,246	150,520	-	-
2021	49,671,116	3,724,079	-	-	63,884	1,382		

(Continued)

Note: Details regarding the county's outstanding debt can be found in the notes to the financial statements.

(a) See Table 6 for property value data.

(b) See Table 14 for population data.

(c) Amounts have been revised from prior years to properly report the balance of all governmental activities general obligation bonds outstanding.

Source: County of Summit Fiscal Office

COUNTY OF SUMMIT, OHIO**RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING
LAST TEN YEARS****Table 11
(Continued)**

Fiscal Year	Total Primary Government	Less Debt Service Net Position	Net Primary Government	Ratio to Estimated Actual Value of Property ^(a)	Net Bonded Debt Per Capital ^(b)
2012	122,161,829	3,446,363	118,715,466	0.37%	220
2013	112,763,484	3,876,521	108,886,963	0.34%	201
2014	102,857,518	4,199,472	98,658,046	0.31%	182
2015	92,112,376	4,944,784	87,167,592	0.27%	161
2016	103,313,284	3,692,903	99,620,381	0.31%	184
2017	91,537,501	2,756,979	88,780,522	0.27%	164
2018	80,162,893	3,414,088	76,748,805	0.22%	142
2019	75,120,955	3,880,487	71,240,468	0.20%	132
2020	62,897,498	4,172,493	58,725,005	0.16%	109
2021	53,460,461	2,745,393	50,715,068	0.13%	94

COUNTY OF SUMMIT, OHIO

Table 12

**COMPUTATION OF DIRECT AND OVERLAPPING DEBT
ATTRIBUTABLE TO GOVERNMENTAL ACTIVITIES
AS OF DECEMBER 31, 2021**

	Debt Outstanding	Percentage Applicable To County ⁽¹⁾	Portion of Direct and Overlapping Debt Within County
Direct:			
County of Summit	\$ 53,141,413	100.00%	\$ 53,141,413
Overlapping:			
Cities Wholly Within County	226,825,570	100.00%	226,825,570
Villages Wholly Within County	4,684,400	100.00%	4,684,400
Townships Wholly Within County	-	100.00%	-
School Districts Wholly Within County	366,197,023	100.00%	366,197,023
Akron Metro Regional Transit Authority	-	100.00%	-
Miscellaneous Disticts Wholly Within County	6,350,000	100.00%	6,350,000
Norton City	1,121,950	99.94%	1,121,277
Akron-Summit County Library District	-	99.37%	-
Stow-Munroe Falls City School District	2,290,000	99.60%	2,280,840
Tallmadge City School District	50,229,489	98.37%	49,410,748
Springfield L School District	26,170,000	97.57%	25,534,069
Tallmadge City	1,970,000	95.89%	1,889,033
Mogadore Village	480,000	66.25%	318,000
Mogadore L School District	-	61.12%	-
Northwest L School District	10,057,093	20.11%	2,022,481
Aurora City School District	12,310,000	4.17%	513,327
Wayne Public Library District	2,412,067	1.93%	46,553
Highland L School District	70,375,000	0.90%	633,375
Jackson L School District	28,315,000	0.86%	243,509
Total Overlapping	809,787,592		688,070,205
Total Direct and Overlapping Debt	<u>\$ 862,929,005</u>		<u>\$ 741,211,618</u>

(1) Percentages determined by dividing the amount of assessed valuation of the political subdivision located within the boundaries of the County by the total assessed valuation of the subdivisions.

Sources: Debt outstanding for overlapping governments, taken from Ohio Municipal Advisory Council (OMAC), as of January 1, 2022
County of Summit Fiscal Office

COUNTY OF SUMMIT, OHIO

Table 13

**COMPUTATION OF LEGAL DEBT MARGIN
LAST TEN YEARS**

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
Assessed Valuation of County	<u>\$ 11,410,394,940</u>	<u>\$ 11,417,698,200</u>	<u>\$ 11,430,580,490</u>	<u>\$ 11,379,026,220</u>
Gross County Debt Outstanding	\$ 131,399,883	\$ 119,624,124	\$ 111,871,491	\$ 104,864,358
Less Exempted Debt:				
OWDA Loans	(9,075,853)	(8,320,336)	(7,527,283)	(7,394,617)
OPWC Loans	(1,124,364)	(1,014,004)	(837,219)	(660,434)
ODD Loans	(29,458)	(29,458)	(29,458)	(29,458)
WPCLF Loans	(3,047,711)	(3,211,180)	(5,944,488)	(9,038,731)
FWCC	(1,536,595)	(233,614)	(228,489)	(272,494)
Sewer System Improvements	(38,894,401)	(36,365,292)	(32,766,012)	(27,476,246)
Series 2004 Bonds AR	(1,396,000)	(956,000)	(491,000)	-
Series 2010 Bonds - Bridgestone	(7,550,000)	(7,550,000)	(7,195,000)	(6,835,000)
Series 2012 Bonds - Goodyear	(15,815,000)	(15,815,000)	(15,815,000)	(15,160,000)
Series 2016 Bonds	-	-	-	-
Series 2019 Bonds - DFA	-	-	-	-
Series 2021 Bonds - Goodyear				
Series 2021 Bonds - Bridgestone				
Amount Available in Debt Service Fund	<u>(3,446,363)</u>	<u>(3,876,521)</u>	<u>(4,199,472)</u>	<u>(4,944,784)</u>
Total Subject to Direct Debt Limitation	<u>49,484,138</u>	<u>42,252,719</u>	<u>36,838,070</u>	<u>33,052,594</u>
Debt Limitation (1)				
Direct Debt Limitation	283,759,874	283,942,455	284,264,512	282,975,656
Less: Net Indebtedness	<u>(49,484,138)</u>	<u>(42,252,719)</u>	<u>(36,838,070)</u>	<u>(33,052,594)</u>
Direct Debt Margin	<u>\$ 234,275,736</u>	<u>\$ 241,689,736</u>	<u>\$ 247,426,442</u>	<u>\$ 249,923,062</u>
Debt Margin as a Percentage of Debt Limit	82.56%	85.12%	87.04%	88.32%
Unvoted Debt Limitation				
(1% of County Assessed Valuation)	114,103,949	114,176,982	114,305,805	113,790,262
Less: Net Indebtedness	<u>(49,484,138)</u>	<u>(42,252,719)</u>	<u>(36,838,070)</u>	<u>(33,052,594)</u>
Unvoted Debt Margin	<u>\$ 64,619,811</u>	<u>\$ 71,924,263</u>	<u>\$ 77,467,735</u>	<u>\$ 80,737,668</u>
Unvoted Debt Margin as a Percentage of the Unvoted Debt Limit	56.63%	62.99%	67.77%	70.95%

(Continued)

(1) The Ohio Revised Code provides that the net principal amount of unvoted general obligation debt of the County, excluding exempt debt may not exceed 1% of the total assessed valuation of all property in the County, and that the principal amount of both voted and unvoted general obligation debt of the County, excluding the exempt debt may not exceed a sum equal to \$6,000,000, plus 2.5% of the assessed valuation in excess of \$300,000,000. These two limitations are referred to as the "direct debt limitations" and may be amended from time to time by the General Assembly.

Source: County of Summit Fiscal Office

COUNTY OF SUMMIT, OHIO

**COMPUTATION OF LEGAL DEBT MARGIN
LAST TEN YEARS**

**Table 13
(Continued)**

<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
<u>\$ 11,442,962,080</u>	<u>\$ 11,634,102,030</u>	<u>\$ 12,390,415,750</u>	<u>\$ 12,534,213,600</u>	<u>\$ 12,916,633,410</u>	<u>\$ 14,517,519,470</u>
\$ 115,140,125	\$ 104,363,384	\$ 90,708,056	\$ 92,425,869	\$ 89,985,514	\$ 89,586,598
(9,925,885)	(9,271,009)	(7,331,203)	(6,163,145)	(4,943,427)	(7,698,258)
(603,292)	(489,007)	(403,072)	(388,676)	(374,281)	(331,095)
(29,458)	(29,458)	(29,458)	(29,458)	(29,458)	-
(5,790,936)	(6,984,379)	(6,154,638)	(13,549,590)	(23,127,821)	(30,840,895)
-	-	-	-	(895,527)	(981,350)
(23,165,246)	(18,745,246)	(14,380,246)	(9,820,246)	(5,050,246)	(63,884)
-	-	-	-	-	-
(6,465,000)	(6,090,000)	(5,705,000)	(5,310,000)	(4,900,000)	-
(14,485,000)	(13,785,000)	(13,065,000)	(12,315,000)	(11,540,000)	(855,000)
(10,635,000)	(10,110,000)	(9,510,000)	(8,895,000)	(8,270,000)	(7,630,000)
-	-	-	(6,700,000)	(6,350,000)	(5,980,000)
					(10,455,000)
					(4,540,000)
(3,692,903)	(2,756,979)	(3,414,088)	(3,880,487)	(4,172,493)	(2,745,393)
<u>40,347,405</u>	<u>36,102,306</u>	<u>30,715,351</u>	<u>25,374,267</u>	<u>20,332,261</u>	<u>17,465,723</u>
284,574,052	289,352,551	308,260,394	311,855,340	321,415,835	361,437,987
(40,347,405)	(36,102,306)	(30,715,351)	(25,374,267)	(20,332,261)	(17,465,723)
<u>\$ 244,226,647</u>	<u>\$ 253,250,245</u>	<u>\$ 277,545,043</u>	<u>\$ 286,481,073</u>	<u>\$ 301,083,574</u>	<u>\$ 343,972,264</u>
85.82%	87.52%	90.04%	91.86%	93.67%	95.17%
114,429,621	116,341,020	123,904,158	125,342,136	129,166,334	145,175,195
(40,347,405)	(36,102,306)	(30,715,351)	(25,374,267)	(20,332,261)	(17,465,723)
<u>\$ 74,082,216</u>	<u>\$ 80,238,714</u>	<u>\$ 93,188,807</u>	<u>\$ 99,967,869</u>	<u>\$ 108,834,073</u>	<u>\$ 127,709,472</u>
64.74%	68.97%	75.21%	79.76%	84.26%	87.97%

COUNTY OF SUMMIT, OHIO**Table 14****DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN YEARS**

Fiscal Year	Population ⁽¹⁾	Per Capita Personal Income ⁽³⁾	Personal Income	Civilian Labor Force In County ⁽²⁾	Unemployed in County ⁽²⁾	Unemployment Rate		
						County ⁽²⁾	Ohio ⁽²⁾	U.S. ⁽²⁾
2012	540,811	41,135	22,246,260,485	281,200	19,200	6.8%	7.2%	8.1%
2013	541,824	43,006	23,301,682,944	280,300	20,000	7.1%	7.4%	7.4%
2014	541,943	44,024	23,858,498,632	271,600	15,700	5.8%	5.7%	6.2%
2015	541,968	44,761	24,258,142,000	272,900	13,500	4.9%	4.9%	5.3%
2016	540,300	46,071	24,969,081,000	271,500	13,700	5.0%	4.9%	4.9%
2017	541,228	46,382	25,060,119,000	274,100	13,900	5.1%	5.0%	4.4%
2018	541,318	49,168	26,611,223,000	274,900	12,500	4.7%	4.6%	3.9%
2019	541,013	51,036	27,657,447,000	272,300	11,700	4.0%	4.1%	3.5%
2020	540,428	53,580	28,976,895,000	268,000	13,800	5.2%	5.7%	6.7%
2021	537,633	56,821	30,618,857,000	263,700	9,800	3.7%	4.5%	3.9%

Source: (1) U.S. Census Bureau. 2020 data was updated to reflect the actual data reported in the 2020 U.S. Census that was unavailable at the time the 2020 ACI

(2) Ohio Job & Family Services, Office of Workforce Development-Labor Market Information. (Not seasonally adjusted)

(3) U.S. Department of Commerce, Bureau of Economic Analysis

Note: Civilian Labor Force is the sum of employment and unemployment, based on unrounded data. It comprises civilians 16 years of age and over who are working or seeking work. It excludes military personnel, persons in institutions, those studying or keeping house full-time, persons who are retired or unable to work, and volunteer workers.

The Unemployment Rates are averages for the year.

COUNTY OF SUMMIT, OHIO**Table 15****PRINCIPAL EMPLOYERS (1)
CURRENT YEAR AND NINE YEARS AGO**

Name of Employer	2021			2012		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
Summa Health	8,609	1	3.26%	11,000	1	4.20%
Cleveland Clinic - Akron General	5,200	2	1.97%			
Akron Children's Hospital	4,763	3	1.81%	2,647	6	1.01%
University of Akron	4,427	4	1.68%	2,627	7	1.00%
Akron Public Schools	3,000	5	1.14%	2,827	5	1.08%
Goodyear Tire & Rubber Company	3,000	6	1.14%	3,000	4	1.15%
Summit County	2,969	7	1.13%	3,122	3	1.19%
City of Akron	1,909	8	0.72%			
FirstEnergy Corp.	1,618	9	0.61%	2,521	8	0.96%
Signet Jewelers Inc.	1,400	10	0.53%	2,298	10	0.88%
Akron General Health System				3,971	2	1.52%
Time Warner Cable				2,440	9	0.93%
Total	<u>36,895</u>		<u>13.99%</u>	<u>36,453</u>		<u>13.92%</u>
Total Employed in County (2)	263,700			262,000		

Source: (1) Greater Akron Chamber of Commerce

(2) Ohio Job & Family Services, Office of Workforce Development-Labor Market Information.

COUNTY OF SUMMIT, OHIO

Table 16

**COUNTY GOVERNMENT EMPLOYEES BY FUNCTION/ACTIVITY
LAST TEN YEARS**

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
General Government - Legislative and Executive										
County Council	4	15	14	14	15	15	15	15	14	13
Executive	130	198	175	175	177	191	185	180	171	183
Fiscal Office	142	156	157	154	145	157	153	149	149	134
Human Resources Commission	1	5	5	5	5	5	5	4	4	4
Board of Elections	30	251	186	195	263	135	155	39	39	40
General Government - Judicial										
Court of Common Pleas	76	76	93	92	86	90	96	79	78	98
Law Library	3	3	4	4	3	3	3	3	3	2
Probate Court	30	25	36	35	34	36	38	35	35	31
Domestic Relations Court	34	32	37	37	38	36	37	34	34	35
Juvenile Court	11	11	23	21	20	20	20	18	18	19
Clerk of Courts	47	47	51	48	43	42	40	38	38	37
Prosecutor	88	88	96	94	97	92	97	96	96	98
County/Municipal Courts	1	0	36	37	37	33	34	31	31	31
Public Safety										
Sheriff	403	393	418	419	420	411	410	402	402	363
Building Regulations	27	26	29	27	28	27	31	30	30	31
Medical Examiner	19	19	19	19	17	17	18	20	20	19
Adult Probation	79	75	68	70	69	63	74	75	75	51
Psycho-Diagnostic Clinic	3	4	5	5	7	6	4	4	4	4
Juvenile Probation	146	168	185	174	160	154	157	131	131	140
Emergency Management Agency	9	8	5	5	5	6	6	7	7	8
Coronavirus Relief Operating Fund	0	0	0	0	0	0	0	0	29	0
Public Works										
Motor Vehicle and Gas Tax	111	105	103	104	100	99	106	99	99	103
Sewer	134	135	131	133	135	134	136	138	136	122
Water	0	0	0	0	0	0	0	0	0	0
Health										
Alcohol, Drug Addiction & Mental Health	22	19	20	21	23	21	19	21	21	21
Dog and Kennel	16	15	12	12	14	13	13	12	12	13
Board of Developmental Disabilities	603	578	580	536	499	430	269	272	272	299
Economic Development										
Community Development	20	19	8	8	8	8	10	11	11	9
Human Services										
Veteran's Services Commission	16	20	24	25	22	20	21	20	20	20
Job & Family Services	336	343	375	364	382	377	388	361	347	341
Children Services Board	321	318	337	330	341	327	343	351	351	339
Child Support Enforcement Agency	109	118	120	117	116	117	114	114	114	112
Emergency Rental Assistance	0	0	0	0	0	0	0	0	0	1
Totals	<u>2,971</u>	<u>3,270</u>	<u>3,352</u>	<u>3,280</u>	<u>3,309</u>	<u>3,085</u>	<u>2,997</u>	<u>2,789</u>	<u>2,791</u>	<u>2,721</u>

Method: Using 1 for each full time employee at December 31.

Source: County of Summit Fiscal Office

COUNTY OF SUMMIT, OHIO

Table 17

**OPERATING INDICATORS BY FUNCTION/ACTIVITY
LAST TEN YEARS**

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
General Government - Legislative and Executive										
County Council										
Number of Regular Council Meetings	21	21	21	22	21	21	21	21	23	21
Number of Special Council Meetings	-	2	3	1	1	2	1	-	-	2
Number of Regular Committee Meetings	20	20	20	20	20	19	19	19	21	19
Number of Special Committee Meetings	-	1	1	1	-	-	-	-	-	-
Number of Resolutions Passed	482	537	581	561	566	540	537	481	424	393
Executive										
Number of Budget Adjustments Approved	278	243	247	222	180	282	166	152	104	148
Number of Buildings Maintained	183	181	181	180	181	166	165	163	163	163
Square Footage of Buildings Maintained	2,456,181	2,444,524	2,444,524	2,434,300	2,440,921	2,029,646	2,019,846	1,985,910	1,985,910	1,985,910
Fiscal Office										
Number of Checks Written	71,592	71,381	68,454	66,775	66,774	61,455	61,597	55,861	40,022	36,381
Number of Parcels Billed	255,829	252,945	255,484	262,505	261,991	261,996	261,591	261,411	260,845	260,975
Number of Parcels Collected (1)	230,773	236,717	237,566	235,954	239,634	236,943	239,027	231,470	238,410	239,666
Average Return on Portfolio	0.990%	0.740%	0.810%	1.020%	1.170%	1.330%	1.670%	1.940%	1.450%	0.750%
Agency Ratings - Standard and Poors	AA+	AA+	AA+	AA+	AA+	AA+	AA+	AA+	AA+	AA+
Agency Ratings - Moody's Financial Services	Aaa	Aaa	Aaa	Aaa	Aaa	Aaa	Aaa	Aaa	Aaa	Aaa
Board of Elections										
Number of Registered Voters	368,055	355,416	358,116	340,585	361,104	363,117	373,181	360,988	379,950	368,438
Number of Voters - Last General Election	271,307	96,261	139,643	151,527	263,521	114,387	217,036	108,168	283,707	75,153
Percentage of Voters	73.71%	27.08%	38.99%	44.49%	72.98%	31.50%	58.16%	29.96%	74.67%	20.40%
General Government - Judicial										
Court of Common Pleas										
Number of Criminal Cases Filed	4,350	4,285	4,517	4,524	4,821	4,964	4,763	4,978	4,144	5,117
Law Library										
Number of Volumes in Collection	80,500	80,734	81,187	81,139	81,124	80,509	50,897	42,666	22,125	16,542
Volumes Circulated	5,568	5,969	9,680	7,062	4,656	4,978	4,934	6,060	1,446	1,431
Reference Questions Answered by Staff	1,238	941	1,232	1,180	1,085	1,013	976	913	577	583
Computer Database Usage by Patrons	986	1,092	1,802	1,509	1,902	1,952	2,273	2,348	776	341
Probate Court										
Number of Civil Probate Cases Filed	192	165	186	195	145	190	143	176	138	179
Domestic Relations Court										
New Domestic Cases Filed	3,677	3,544	3,432	3,814	3,877	35,330	3,423	3,548	3,531	3,477
Reactivated Cases	1,681	1,758	1,778	1,854	1,841	1,685	1,670	1,918	1,601	2,359
Cases terminated	5,428	5,433	5,412	5,346	6,087	5,766	5,016	5,336	4,912	5,755
Magistrate Hearings	8,977	8,492	8,460	9,100	9,300	9,200	9,200	9,500	8,691	9,106
Juvenile Court										
Number of Civil Juvenile Cases Filed	2,926	4,309	5,534	1,226	3,596	3,397	3,172	2,766	2,157	2,881
Number of Delinquent Cases Filed	3,855	2,666	6,055	4,874	2,567	2,145	2,918	2,636	2,067	2,251
Prosecutor										
Number of Prosecutor Opinions Requested	175	280	253	274	196	143	155	273	213	204
Number of Legal Files Handled	178	215	203	217	215	225	189	197	178	282
Public Safety										
Sheriff										
Average Daily Jail Census	644	642	639	636	680	717	747	710	486	535
Prisoners Booked	12,279	11,802	11,318	11,563	12,603	11,667	11,389	10,948	5,841	6,189
Prisoners Released	12,252	11,837	11,333	11,496	12,581	11,852	11,474	11,060	6,091	6,144
Number of Citations Issued	4,920	9,311	11,974	9,929	8,538	6,830	6,459	6,959	11,369	8,157
Building Regulations										
Residential Construction Permits Issued	326	263	273	320	464	475	482	370	341	22,806
Commercial Construction Permits Issued	111	73	80	103	111	120	130	121	128	6,258
Medical Examiner										
Number of Cases Investigated	2,654	2,904	3,369	3,757	3,562	3,567	3,427	3,668	4,075	4,549
Number of Autopsies Performed	619	683	709	801	776	608	508	555	632	674
Number of SCME Cases	-	-	-	-	-	760	634	702	797	904
Adult Probation										
New Probation Case Referrals	2,823	2,427	3,201	3,491	3,273	2,810	2,711	2,402	1,956	2,433
Average Offender Caseload by Year	4,095	3,949	3,786	3,995	4,337	4,346	4,577	3,890	3,324	3,229
Emergency Management Agency										
Number of Emergency Responses	8	11	10	20	25	36	32	35	21	17
Number of Training Session Held	48	57	51	77	72	62	65	78	30	46

(Continued)

COUNTY OF SUMMIT, OHIO

**OPERATING INDICATORS BY FUNCTION/ACTIVITY
LAST TEN YEARS**

**Table 17
(Continued)**

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Public Works										
Motor Vehicle and Gas Tax										
Miles of Roads Resurfaced (center line)	10.46	21.83	15.04	14.05	15.02	19.45	18.15	18.64	19.27	17.06
Sewer										
Number of Sewer Customers	44,406	44,734	44,938	45,580	47,493	47,796	50,894	48,757	49,032	49,435
Number of Sewer Tap-ins	350	411	347	437	488	470	551	382	320	534
Average Daily Sewage Treated (million gallons)	7.38	7.84	8.35	7.73	7.078	7.75	8	8	8.2287	7.928
Health										
Dog and Kennel										
Number of Dog Licenses Issued	42,807	42,492	41,520	39,752	40,232	39,996	39,996	37,695	35,711	34,114
Number of Animal Adoptions	2,123	2,258	1,813	1,779	1,751	1,503	1,604	1,917	376	647
Developmental Disabilities										
Average Daily Membership Enrolled:										
Early Intervention & Preschool	828	808	841	1,044	1,210	1,407	1,482	1,598	1,482	n/a
Employed at Weaver Industries	-	-	-	-	-	-	-	-	-	n/a
Employed in Community	-	-	-	-	-	-	-	-	-	n/a
Adult Day Array Services -Summit DD Operated	666	616	548	506	457	314	121	12	0	n/a
Adult Day Array Services -Private Provider	964	1,059	1,175	1,211	1,445	1,692	1,831	1,875	1,831	n/a
Adult Day Supported Emp -Sum DD Operated	235	207	211	286	213	98	2	-	-	n/a
Adult Day Supported Emp -Private Provider	111	134	208	218	308	273	142	85	142	n/a
Human Services										
Veteran's Services Commission										
Number of Clients Served	1,453	2,153	1,557	1,264	8,431	8,084	9,592	8,468	7,702	8,472
Amount of Benefits Paid to County Residents	682,031	1,162,995	1,077,526	835,488	987,580	740,461	892,347	837,958	555,430	356,774
Job & Family Services										
Average Client Count - Food Stamps	83,511	86,728	83,282	79,365	77,188	76,983	70,700	70,755	76,908	79,343
Average Client Count - Day Care	5,283	5,127	4,742	4,575	4,787	5,068	4,476	7,293	2,920	2,605
Average Client Count - WIA	1,527	1,568	1,341	886	2,969	2,468	1,544	1,248	846	307
Average Client Count - Job Placement	591	524	529	437	1,201	977	1,009	995	702	166
Average Client Count - Rent Assistance	-	32	226	216	316	304	345	590	1,534	181
Child Support Enforcement Agency										
Average Number of Active Support Orders	43,111	46,416	45,704	45,579	45,012	44,309	43,695	42,141	40,937	39,643
Percentage Collected	66.28%	68.48%	71.95%	73.83%	72.79%	72.83%	73.10%	73.26%	73.50%	74.43%

(1) Collections maybe higher due to delinquent collections

Sources: Various Summit County Departments

COUNTY OF SUMMIT, OHIO

Table 18

**CAPITAL ASSET STATISTICS BY FUNCTION/ACTIVITY
LAST TEN YEARS**

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
General Government - Legislative and Executive										
County Council										
Copiers	2	0	0	0	0	2	2	2	2	3
Executive										
Vehicles	18	17	16	14	14	14	14	52	47	63
Copiers	2	2	2	2	4	4	4	17	19	10
Fiscal Office										
Vehicles	8	8	8	7	7	18	19	18	18	18
Copiers	12	11	12	11	19	19	20	20	17	17
Clerk of Courts-Title										
Vehicles	1	2	1	1	1	1	1	1	1	1
Copiers	2	3	3	2	4	4	4	4	4	4
Board of Elections										
Number of Voting Machines - Optical Scanner	529	529	529	529	529	529	529	529	529	529
Number of Voting Machines - Automarks	250	250	250	250	250	250	250	268	268	268
Vehicles	2	4	4	4	4	4	4	4	4	4
Copiers	3	3	4	4	6	7	7	7	7	7
General Government - Judicial										
Court of Appeals										
Copiers	2	2	2	2	1	1	1	1	1	1
Court of Common Pleas										
Copiers	6	6	5	5	7	7	8	6	6	6
X-Ray Machines	3	3	3	3	3	3	3	3	3	3
Probate Court										
Vehicles	4	4	4	4	3	3	3	3	3	3
Copiers	4	4	4	4	4	4	4	4	4	4
Domestic Relations Court										
Copiers	3	5	5	5	3	3	3	3	3	
Juvenile Court										
Vehicles	23	24	26	24	25	22	25	25	25	21
Copiers	15	1	1	1	2	11	13	13	13	13
Clerk of Courts-Legal										
Copiers	6	8	8	6	6	6	6	7	7	6
Prosecutor										
Vehicles	10	10	10	10	13	11	11	11	11	11
Copiers	3	5	5	2	0	12	12	12	12	12
Public Safety										
Sheriff										
Vehicles	194	189	187	177	177	179	163	164	170	160
Copiers	16	16	16	16	16	18	18	18	17	17
Building Regulations										
Vehicles	20	16	13	14	16	16	16	10	10	16
Copiers	2	1	1	1	1	1	1	2	2	2
Medical Examiner										
Vehicles	3	3	3	3	3	3	3	3	3	3
Copiers	1	1	1	1	1	1	1	1	1	1
X-Ray Machine	0	1	1	1	1	1	1	1	1	1
Adult Probation										
Vehicles	9	8	8	8	7	7	7	7	7	7
Copiers	8	4	3	4	4	4	6	6	6	5
Emergency Management Agency										
Vehicles	6	11	11	11	13	13	14	13	13	13
X-Ray Machine	0	1	1	1	1	1	1	1	1	1

(Continued)

COUNTY OF SUMMIT, OHIO

**CAPITAL ASSET STATISTICS BY FUNCTION/ACTIVITY
LAST TEN YEARS**

**Table 18
(Continued)**

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Public Works										
Motor Vehicle and Gas Tax										
Vehicles	100	102	104	121	117	121	104	121	116	108
Copiers	4	4	6	7	6	6	6	6	6	6
Sewer										
Vehicles	104	105	107	104	100	93	82	97	102	114
Sewer Lines (miles)	961	963.75	967.55	969.35	971.2	974.23	1003	1006.61	1009.46	1015.56
Wastewater Treatment Plants Operated	10	10	10	10	10	10	6	6	6	5
Pump Stations Operated	112	112	113	112	112	112	101	113	113	115
Treatments Capacity (thousands of gallons)	13.183	13.183	13.183	13.183	13.183	13.183	12.832	12.832	12.832	12.332
Health										
Dog and Kennel										
Vehicles	5	5	4	4	4	4	5	5	5	5
Alcohol, Drug Addiction and Mental Health										
Copiers	0	0	0	0	0	0	2	2	2	2
Developmental Disabilities Board										
Vehicles	113	113	111	113	102	96	47	37	9	9
Copiers	25	30	39	45	44	44	55	47	40	40
Economic Development										
Vehicles	7	7	9	2	2	0	0	0	0	7
Copiers	2	2	1	3	2	1	1	1	1	2
Human Services										
Veteran's Services Commission										
Vehicles	4	4	5	4	3	3	4	4	4	4
Copiers	0	3	3	3	3	3	4	4	4	4
Job & Family Services										
Vehicles	14	14	14	17	14	14	12	10	10	10
Copiers	24	14	14	19	17	32	44	51	52	45
Children Services Board										
Vehicles	13	13	12	14	10	11	11	13	14	16
X-Ray Machine	1	1	2	2	2	2	2	2	2	2
Child Support Enforcement Agency										
Vehicles	7	4	4	2	2	2	2	2	2	2
Copiers	3	3	3	3	3	0	0	11	11	10

Source: Summit County Fiscal Office

COUNTY OF SUMMIT, OHIO

ACKNOWLEDGMENTS

This report was prepared by the following members of the County of Summit Fiscal Office:

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The County of Summit Fiscal Office also wishes to acknowledge the service of the Ohio public accounting firm, Julian & Grube, Inc. in the preparation of this report.

The County of Summit Fiscal Office wishes to acknowledge the creative contributions of Caroline Licata, Deputy Fiscal Officer for the cover and divider page designs and the County Executive's Department of Office Services for printing this report.

