



County of Summit, Ohio
Fiscal Officer
Kristen M. Scalise CPA, CFE



Comprehensive Annual Financial Report
For the Fiscal Year Ended December 31, 2010

CAFR

COUNTY OF SUMMIT,
OHIO

**COMPREHENSIVE
ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED
DECEMBER 31, 2010**

Kristen M. Scalise, CPA, CFE
COUNTY OF SUMMIT FISCAL OFFICER

Prepared by the County of Summit Fiscal Office

Chief Deputy Fiscal Officer of Finance
Dennis M. Menendez

Director of Administration
Allen R. Beck

Support Services Administrator
Steven D. Nestor, CPA



County of Summit, Ohio
Fiscal Officer
Kristen M. Scalise CPA, CFE



INTRODUCTORY SECTION

CAFR

COUNTY OF SUMMIT, OHIO
ELECTED OFFICIALS
DECEMBER 31, 2010

COUNTY COUNCIL

Jon M. Poda, President	Paula S. Prentice
Frank C. Comunale, Vice President	Gloria J. Rodgers
Tim S. Crawford	John N. Schmidt
Pete Crossland	Ilene L. Shapiro
Jerry E. Feeman	Cazzell M. Smith
Nick Kostandaras	

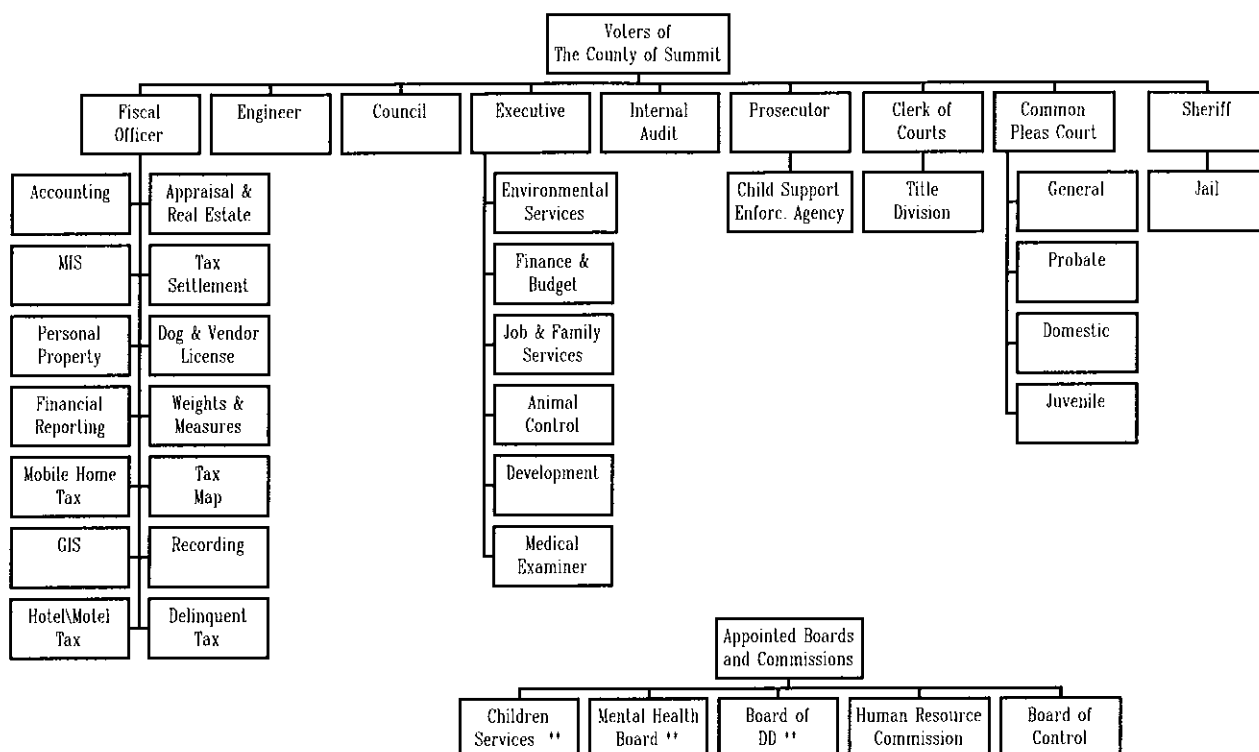
COUNTY OFFICIALS

Daniel M. Horrigan	CLERK OF COURTS
Alan Brubaker	ENGINEER
Russel M. Pry	EXECUTIVE
John A. Donofrio	FISCAL OFFICER
Sherri Bevan Walsh	PROSECUTOR
Drew Alexander	SHERIFF

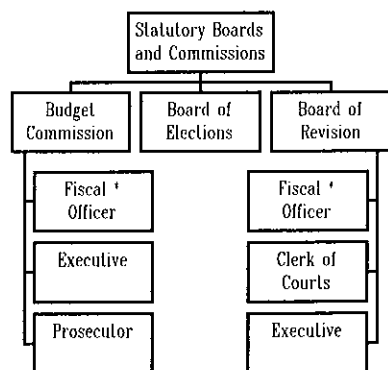
COMMON PLEAS COURT JUDGES

GENERAL DIVISION	DOMESTIC RELATIONS DIVISION
Patricia A. Cosgrove	Carol J. Dezso
Paul Gallagher	John P. Quinn, Jr.
Judith Hunter	
Elinore Marsh Stormer	PROBATE DIVISION
Thomas A. Teodosio	Willard F. Spicer
Brenda S. Unruh	
Lynne S. Callahan	JUVENILE DIVISION
Alison E. McCarty	Linda T. Teodosio
Thomas M. Parker	
Mary Margaret Rowlands	

ORGANIZATION OF THE COUNTY OF SUMMIT, OHIO



- ** Appointed by County Executive with approval of County Council



- * Secretary to Board or Commission

COUNTY OF SUMMIT, OHIO
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR FISCAL YEAR ENDED DECEMBER 31, 2010

TABLE OF CONTENTS

INTRODUCTORY SECTION

	<u>Page</u>
Elected Officials	1
Organization of the County of Summit, Ohio	2
Table of Contents	3
Transmittal Letter	5
Certificate of Achievement for Excellence in Financial Reporting	9

FINANCIAL SECTION

Report of Independent Auditors	11
Management's Discussion and Analysis	13
 <u>BASIC FINANCIAL STATEMENTS</u>	
Government-wide Financial Statements:	
Statement of Net Assets	20
Statement of Activities	21
Fund Financial Statements:	
Balance Sheet - Governmental Funds	22
Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds	24
Statement of Revenues, Expenditures and Changes in Fund Balance	
Budget (Non-GAAP Basis) and Actual:	
General Fund	26
Job & Family Services Fund	27
Children Services Board Fund	28
Alcohol, Drug Addiction & Mental Health Fund	29
Board of Developmental Disabilities Fund	30
Statement of Net Assets - Proprietary Funds	31
Statement of Revenues, Expenses and Changes in Fund Net Assets - Proprietary Funds	32
Statement of Cash Flows - Proprietary Funds	33
Statement of Fiduciary Assets and Liabilities - Agency Funds	35
Notes To Financial Statements	36
 <u>COMBINING FINANCIAL STATEMENTS and INDIVIDUAL FUND SCHEDULES</u>	
General Fund Description	57
Schedule of Revenues, Expenditures and Changes in Fund Balance -	
Budget (Non-GAAP Basis) and Actual - General Fund	58
Combining Statements - Nonmajor Governmental Funds:	
Fund Description	67
Combining Balance Sheet - Nonmajor Governmental Funds	68
Combining Statement of Revenues, Expenditures and Changes in Fund Balances	
- Nonmajor Governmental Funds	69
Combining Balance Sheet - Nonmajor Special Revenue Funds	70
Combining Statement of Revenues, Expenditures and Changes in Fund Balances	
- Nonmajor Special Revenue Funds	72
Schedule of Revenues, Expenditures and Changes in Fund Balance -	
Budget (Non-GAAP Basis) and Actual - Special Revenue Funds	
Major Funds:	
Job & Family Services Fund	74
Children Services Board Fund	76
Alcohol, Drug Addiction & Mental Health Fund	77
Board of Developmental Disabilities Fund	78
Nonmajor Funds:	
Motor Vehicle and Gas Tax Fund	79
Real Estate Assessment Fund	80
Delinquent Tax Assessment Collection Fund	81
Governmental Grants Fund	82
Dog & Kennel Fund - Other Special Revenue	83
Computer Acquisition Fund - Other Special Revenue	84
Enterprise Zone Fund - Other Special Revenue	85
Coroner's Lab Fund - Other Special Revenue	86
Courts Special Projects Fund - Other Special Revenue	87
Concealed Weapons Administration Fund - Other Special Revenue	89
Domestic Violence Trust Fund - Other Special Revenue	90
County Nursing Home Fund - Other Special Revenue	91
911 Wireless Service - Other Special Revenue	92
Veteran Services - Donations - Other Special Revenue	93
Indigent Drivers Interlock and Alcohol Monitoring Fund	94
Law Library Fund	95
Child Support Enforcement Fund	96
Title Administration Fund	97
Emergency Management Agency Fund	98

COUNTY OF SUMMIT, OHIO
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR FISCAL YEAR ENDED DECEMBER 31, 2010

TABLE OF CONTENTS
(Continued)

	<u>Page</u>
Combining Statements - Nonmajor Governmental Funds (Continued):	
Schedule of Revenues, Expenditures and Changes in Fund Balance -	
Budget (Non-GAAP Basis) and Actual - Debt Service Fund	99
Combining Balance Sheet - Nonmajor Capital Projects Funds	100
Combining Statement of Revenues, Expenditures and Changes in Fund Balances	
- Nonmajor Capital Projects Funds	101
Schedule of Revenues, Expenditures and Changes in Fund Balance -	
Budget (Non-GAAP Basis) and Actual - Capital Project Funds	
Nonmajor Funds:	
General Capital Improvements Fund	102
Other Capital Improvements Fund	103
Proprietary Fund Descriptions	104
Schedule of Revenues, Expenditures and Changes in Retained Earnings -	
Budget (Non-GAAP Basis) and Actual - Enterprise Funds	
Major Funds:	
Water Revenue Fund	105
Sewer Revenue Fund	106
Combining Statements - Internal Service Funds:	
Combining Statement of Net Assets	107
Combining Statement of Revenues, Expenses and Changes in Fund Net Assets	108
Combining Statement of Cash Flows	109
Schedule of Revenues, Expenditures and Changes in Retained Earnings -	
Budget (Non-GAAP Basis) and Actual - Internal Service Funds	
Nonmajor Funds:	
Office Services Fund	110
Medical Self-Insurance Fund	111
Workers' Compensation Fund	112
Telephone Services Fund	113
Internal Audit Fund	114
Combining Statements - Fiduciary Funds:	
Fund Description	115
Combining Statement of Changes in Assets and Liabilities - Agency Funds	116

STATISTICAL SECTION

	<u>Table</u>	<u>Page</u>
Statistical Table Descriptions		119
Net Assets by Component - Last Nine Fiscal Years	1	120
Changes in Net Assets - Last Nine Fiscal Years	2	121
Program Revenues by Function/Program - Last Nine Fiscal Years	3	122
Fund Balances, Governmental Funds - Last Ten Fiscal Years	4	123
Changes in Funds Balances, Governmental Funds - Last Ten Fiscal Years	5	124
Assessed and Estimated Actual Value of Taxable Property - Last Ten Fiscal Years	6	125
Property Tax Rates - Direct and Overlapping Governments - Last Ten Fiscal Years	7	126
Principal Taxpayers - Current and Nine Years Ago	8	128
Property Tax Levies and Collections Real and Public Utility - Last Ten Fiscal Years	9	129
Ratios of Outstanding Debt by Type - Last Ten Years	10	130
Ratios of Net General Bonded Debt Outstanding - Last Ten Fiscal Years	11	131
Computation of Direct and Overlapping Debt Attributable to Governmental		
Activities - As of December 31, 2010	12	132
Computation of Legal Debt Margin - Last Ten Fiscal Years	13	133
Pledged Revenue coverage - Last Ten Fiscal Years	14	134
Demographic and Economic Statistics - Last Ten Fiscal Years	15	135
Principal Employers - Current Year and Nine Years Ago	16	136
County Government Employees by Function/Activity - Last Nine Years	17	137
Operating Indicators by Function/Activity - Last Ten Years	18	138
Capital Assets Statistics by Function/Activity - Last Eight Years	19	140
Acknowledgments		142



KRISTEN M. SCALISE CPA, CFE

Fiscal Officer

County of Summit

June 30, 2011

To the Honorable County of Summit Executive, Council Members,
and Citizens of the County of Summit:

As Fiscal Officer of the County of Summit (County), I am pleased to present the Comprehensive Annual Financial Report (CAFR) of the County of Summit, Ohio for the year ended December 31, 2010. This CAFR was prepared in conformity with Generally Accepted Accounting Principles (GAAP) as set forth by the Governmental Accounting Standards Board (GASB).

Responsibility for both the accuracy of the data presented and the completeness and fairness of the presentation, including disclosures, lays with the management of the County, and in particular the Fiscal Office of the County. To provide a reasonable basis of making these representations, management of the County has established a comprehensive internal control framework that is designed to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the County's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the County's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatements. To the best of my knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly and completely the financial position of the County and the results of its operations.

The County financial statements have been audited by Rea & Associates, Inc., a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County for the fiscal year ended December 31, 2010, are free of material misstatements. The independent audit involves examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditors issued an unqualified opinion that the County financial statements for the fiscal year ended December 31, 2010, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the County was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the government's compliance and internal controls over financial reporting, and compliance with laws, regulations, contracts and reports requirements and internal control requirements of federal awards. These reports are available in the County's separately issued Single Audit Report.

GAAP require that management provide a narrative introduction, overview, an analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The County's MD&A can be found immediately following the report of the independent auditors.

Profile of the Government

The County of Summit, Ohio, formed in 1840, is located in northeastern Ohio, approximately 25 miles south of Cleveland, and covers an area of 416 square miles. As of the 2010 census, the County was the fourth most populous of the 88 counties in Ohio with a population of 541,781. The County seat is the City of Akron, which is the largest municipality in the County with a 2010 population of 199,110. In addition to the City of Akron, there are 21 other cities and villages and 9 townships located within the County.

The County is in the Akron Metropolitan Statistical Area (MSA) comprised of Summit and Portage Counties with a population of 703,200 according to the 2010 census. It is also in the Cleveland-Akron-Elyria Combined Statistical Area (CSA) with a population of 2,881,937 according to the 2010 census, making it the 14th most populous CSA of 123 in the country.

AUDITOR DIVISION

175 S. Main Street
Akron, OH 44308
Phone: 330.643.2625
Fax: 330.643.2622

RECORDING DIVISION

175 S. Main Street
Akron, OH 44308
Phone: 330.643.2719

SERVICE DIVISION

1030 E. Tallmadge Ave
Akron, OH 44310
Phone: 330.630.7226
Fax: 330.630.7240

TREASURER DIVISION

175 S. Main Street
Akron, OH 44308
Phone: 330.643.2606
Fax: 330.643.7760

In 1979, the voters of the County adopted a Charter establishing the first charter form of county government in the State of Ohio (State). The Charter became effective January 1, 1981. It replaced the statutory form of county government. The Charter currently provides for a County Executive and an 11 member County Council, comprised of three members elected at large and eight members representing districts.

In addition to the County Executive and the Council, there are five elected administrative officials of the County, each of whom has independent authority within the limits of the State statutes affecting the particular office. These officials, elected to four year terms, are the Fiscal Officer, Clerk of Courts, Engineer, Sheriff, and Prosecuting Attorney. Common Pleas Judges, including Domestic Relations, Juvenile and Probate Courts, are also elected on a county-wide basis and serve six year terms.

The County has significant responsibilities in the areas of general government, human services and social services, civil and criminal justice systems, police protection, road and bridge maintenance, and other miscellaneous County services. The County's Department of Environmental Services operates a sewer system and a water system.

In accordance with Governmental Accounting Standards Board (GASB) Statement No. 39, "Determining Whether Certain Organizations Are Component Units - An Amendment of GASB Statement No. 14," the County's financial statements include organizations, activities and functions for which the County is primarily accountable.

Factors Affecting Financial Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the County operates.

Local Economy

Historically, the County's economy has been associated with the rubber industry. Although the rubber industry's contributions to the economy remain substantial, the focus of that industry in the region has changed from manufacturing to research and development and administration. The Goodyear Tire & Rubber Company is the largest manufacturing employer in the County with approximately 3,000 Akron area employees.

More recently, spawned from the rubber industry, Summit County has become a national leader in the field of plastics and polymers. A recent study ranked Ohio number one in plastics and polymers. It is also ranked number one in rubber and miscellaneous plastic products. The greater Akron region is home to the largest number of polymer companies in Ohio. Custom molders, captive molders, resin processors, and equipment manufactures all call Ohio home.

The combined resources of three major Universities, including The University of Akron, currently rated as the second best program in Polymer Science nationally by the U.S. News and World Report, and an international industrial consortium makes greater Akron one of the leading liquid crystal and polymer research and development centers in the world.

The County, in conjunction with the State, the City of Akron, the Summit County Port Authority and other private development partners has worked with The Goodyear Tire & Rubber Company to keep their World and North American Headquarters located in Akron. In exchange for the assistance, Goodyear has agreed to keep 2,900 jobs in the County.

The County, the City of Akron, the State and the Summit County Port Authority has worked with Bridgestone and has begun construction of a new state of the art \$70 million, 260,000 square foot technical center in the City. As part of the agreement Bridgestone has agreed to retain 1,000 employees in the County for at least 20 years.

The County is the corporate headquarters for four corporations with annual revenues of more than one billion dollars each. These are FirstEnergy Corp., The Goodyear Tire & Rubber Company, A. Schulman Inc., and Jo-Ann Stores, Inc. The County is also headquarters for FirstMerit Corporation, one of the largest financial services institutions in the region with assets exceeding \$10 billion.

Capitalizing upon the strength of the health systems and associated medical industry in the County, including the region's experience with polymers and material science, the City of Akron launched the Akron Biomedical Corridor on 2006. At the heart of the corridor is the Austin BioInnovation Institute in Akron (ABIA), which is an alliance of three hospital systems, the University of Akron, the Orthopedic of Northeastern Ohio and the Northeastern Ohio Consortium for Wound Healing Research and Education. In March 2010, the City officially designated the Biomedical Corridor, a 1,240 acre area, as a zoned biomedical district. This development is expected to create 3,000 jobs within the next five years.

Like most of the counties in Ohio and across the United States, the County continues to feel the effects of the economic recession. According to the Ohio Department of Job and Family Services, as of April 2011, the County's unemployment rate was 8.2 percent, down from 9.8 percent a year ago, which ranks the County 65th against the other 88 counties in Ohio. Ohio's unemployment rate, at 8.6 percent in April 2011, was down from 10.2 compared to April 2010. The national rate rose from 9.3 percent to 9.6 percent over the year. Total employment in Ohio was 31,755 lower than April 2010, while total unemployment was down 6,473.

In the Akron Metropolitan Statistical Area, nonagricultural wage and salary employment fell 3,100 between April 2010 and April 2011. Reductions in professional and business services and trade, transportation, and utilities lowered employment in service-providing industries 1,000. Smaller decreases occurred in leisure and hospitality, financial activities, information, government, and other services. Employment in educational, health services increased 1,100 over the year. The goods-producing sector lost 800 jobs as losses were posted in manufacturing and mining, logging, and construction.

Long-term Financial Planning

Annually, Summit County Council adopts a five year Capital Improvement Program (CIP). This five year program invests in the County's facilities and infrastructure, providing space for critical county programs and encouraging the growth and development of the County.

Summit County's participation in The Goodyear Tire & Rubber Project culminated with County Council's approval of the County's participation in a development agreement which outlines the County's investment of \$15 million to support the project. General obligation debt will be used to finance construction.

In November 2010, the County funded its participation in the construction of a new technical center for the Bridgestone Firestone North American Tire project. The County issued \$7,550,000 of Recovery Zone Economic Development Bonds backed by a pledge of County non-tax revenues. Construction of this facility is currently under way, with the County's contribution being used to fund a public parking facility and pedestrian connector which ties the parking facility to the technical center. This unique approach to financing is another example of ways in which the County continues to be creative in attracting and retaining jobs in Summit County.

In 2010, the County awarded contracts totaling approximately \$1.5 million for energy efficiency projects for facilities. These projects are at various stages of completion with more cost saving projects under review. For 2011 the County will continue its work in finalizing the financing package necessary to move forward with the Goodyear Tire and Rubber Company's World Headquarters project in Akron. The County will also move forward with approximately \$2.2 million worth of improvements and upgrades to the County Jail facility.

In the years ahead, the County will continue to improve the delivery and cost effectiveness of County services by investing in new technologies and energy saving facility improvements. As a result the County embarked on several collaborative and innovative programs to further reduce costs, enhance revenues, and better position itself for growth once the local economy begins to stabilize and return to some semblance of historical size and scope. As a result, in 2010, the City of Tallmadge and the City of Cuyahoga Falls Building Departments were consolidated in to the County's Division of Building Standards. Throughout 2010, the County continued to take steps to eliminate duplicated services, equipment and materials, and reduced personnel through attrition. Additional revenues were generated as a result of the new permits and inspections. The County recently assumed responsibility for medical gas inspections from the State. This will create a new revenue source for the County.

Cash Management Policies and Practices

Investments and deposits of County money are governed by the State's Uniform Depository Act (the "UDA"), which is applicable to all counties. The Fiscal Officer is responsible for making investments and deposits of County moneys. The UDA requires the Fiscal Officer to comply with continuing education requirements established by the State Treasurer. As the Fiscal Officer of the County of Summit, I have completed all of those requirements. Under the UDA, the County has created an Investment Advisory Board, composed of the County Executive, the President of Council and the Fiscal Officer. The Investment Advisory Board has adopted an investment policy and has filed a copy of that investment policy with the State Auditor, as required by the UDA. The Investment Advisory Board meets quarterly to review or revise its policies and to advise the Fiscal Officer on the investment of County moneys.

As more completely described in Note 2(F) of the Notes to Financial Statements, the County employs a consolidated cash pool to facilitate the investment of all County funds. Additional information concerning legal requirements of Ohio law and the level of custodial risk as required by GASB Statement No. 40, can be found in Note 5 of the Notes to Financial Statements.

Risk Management

The County Director of Insurance and Risk Management monitors and directs the entire insurance program of the County of Summit. The County maintains its property and liability coverage with various private insurance companies.

The County participates in the State of Ohio Retrospective Rated Workers' Compensation self insurance program. This program involves the payment of a minimum premium for administrative services and stop-loss coverage up front plus the actual claim costs for employees injured. The County maintains a self-insurance program for health care benefits for County employees and their dependents. The transactions relating to these self-insurance programs are accounted for in internal service funds. Additional information on these self-insurance programs can be found in Note 20 of the Notes to Financial Statements.

Pension and Postemployment Benefits

The County participates in statewide pension plans, which provide healthcare benefits for their retirees. These pension plans and benefits are discussed in Notes 10 and 11 in the Notes to Financial Statements.

Awards and Acknowledgments

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County for its comprehensive annual financial report (CAFR) for the fiscal year ended December 31, 2009. This was the twenty-fourth consecutive year the County has received this prestigious award. In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized CAFR. This report satisfied both GAAP and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current CAFR continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The Government Finance Officers Association (GFOA) presented an award of Distinguished Budget Presentation to the County for its annual budget for the year beginning January 1, 2010. This was the eighth consecutive year, tenth year that the County has received this prestigious award. In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, as an operations guide, as a financial plan and as a communication device. This award is valid for a period of one year only.

Preparing this report for publication would not have been possible without the cooperation of each elected official and a large number of County employees. I am grateful for their assistance and cooperation.

I would like to extend my sincere appreciation to the members of my staff in the Fiscal Office. I am grateful for their professionalism and dedication in producing this report. Sincere appreciation is also extended to the County's external auditors, Rea & Associates, Inc., for their guidance and constructive assistance.

Finally, I wish to thank the citizens of the County of Summit for this opportunity to continue to improve the professionalism of financial reporting for the County.

Sincerely,



Kristen M. Scalise, CPA, CFE
Fiscal Officer, County of Summit

Certificate of Achievement for Excellence in Financial Reporting

Presented to

County of Summit
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2009

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



A stylized, handwritten signature in black ink, likely belonging to the President of the association.

President

A handwritten signature in black ink that reads 'Jeffrey R. Emer'.

Executive Director

This page left blank intentionally



122 4th St. NW | PO Box 1020
New Philadelphia, OH 44663-5120

June 30, 2011

Summit County Council
Summit County
175 S. Main Street
Akron, Ohio 44308

INDEPENDENT AUDITOR'S REPORT

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County of Summit, Ohio (the County), as of and for the year ended December 31, 2010, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County of Summit, Ohio, as of December 31, 2010, and the respective changes in financial position and cash flows, where applicable, and the respective budgetary comparison for the General, Job & Family Services, Children's Services Board, Alcohol, Drug Addiction & Mental Health, and Board of Developmental Disabilities Funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 30, 2011, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The Management's Discussion and Analysis on pages 13 through 19 are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual nonmajor fund financial statements and other schedules, listed in the table of contents as supplementary information, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

The accompanying introductory and statistical sections, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements. This information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

Kea & Associates, Inc.



County of Summit, Ohio
Fiscal Officer
Kristen M. Scalise CPA, CFE



BASIC FINANCIAL STATEMENTS

CAFR

COUNTY OF SUMMIT, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2010
UNAUDITED

Management's Discussion and Analysis (MD&A) provides the reader with a narrative overview and analysis of the County of Summit, Ohio's (the County) financial activities for the year ended December 31, 2010. The intent of this discussion and analysis is to look at the County's financial performance as a whole. The MD&A should be read in conjunction with the County's transmittal letter, notes to financial statements and financial statements to enhance their understanding of the County's financial performance.

FINANCIAL HIGHLIGHTS

Key financial highlights for 2010 are as follows:

- The assets of the County exceeded its liabilities at the close of the year ended December 31, 2010, by \$609.4 million (net assets). Of this amount, \$61.9 million may be used to meet the County's ongoing obligations to citizens and creditors.
- The County's total net assets increased \$36.3 million. Net assets related to governmental activities increased \$33.5 million, which represents an increase of 8.2 percent from 2009. Net assets related to business-type activities increased \$2.8 million, which represents an increase of 1.7 percent from 2009, due to increased sewer rates and debt reduction.
- For governmental activities, general revenues accounted for \$211.4 million in revenues or 45.3 percent of all revenues. Program specific revenues in the form of charges for services, grants and contributions accounted for \$255.5 million or 54.7 percent of total revenues of \$466.9 million.
- The County had \$435.2 million in expenses related to governmental activities; only \$255.5 million of these expenses were offset by program specific charges for services, and operating grants and contributions. General revenues (primarily taxes) of \$211.4 million were adequate to provide for these programs by approximately \$31.7 million.
- Among major funds, the General Fund had \$112.5 million in revenues and \$115.1 million in expenditures. The General Fund's fund balance increased to \$47.7 million, an increase of \$2.7 million from 2009.
- At the end of the current fiscal year, unreserved undesignated fund balance for the General Fund was \$43.0 million or 37.4 percent of total General Fund expenditures.
- The County's total debt increased \$11.5 million during the current year. The key factor for this increase was the issuance of \$31.8 million of general obligation bond debt reduced by scheduled debt payments of approximately \$20.3 million and early payments made in December 2010, due January 2011.

USING THIS COMPREHENSIVE ANNUAL FINANCIAL REPORT (CAFR)

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand the County of Summit as a financial whole or as an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The County's basic financial statements comprise of three components: 1) county-wide financial statements, 2) fund financial statements, and 3) notes to financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

The *Statement of Net Assets* and *Statement of Activities* provide information about the activities of the County as a whole and presents a long-term view of the County's finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell the reader how services were financed in the short term, as well as, what remains for future spending. The fund financial statements also look at the County's most significant funds with all other nonmajor funds presented in total in one column. In the case of the County, the General Fund is the most significant fund.

REPORTING THE COUNTY AS A WHOLE

Statement of Net Assets and the Statement of Activities

The analysis of the County as a whole begins on page 20. One of the most important questions asked about the County's finances is, "How did we do financially during 2010?" The *Statement of Net Assets* and the *Statement of Activities* report information about the County as a whole and about its activities in a way that helps answer this question. These statements include all assets and liabilities using the accrual method of accounting similar to the accounting used by most private-sector companies. This method of accounting takes into account, all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the County's net assets and changes in those assets. This change in net assets is important because it tells the reader that, for the County as a whole, the financial position of the County has improved or diminished. The causes of this change may be the result of many factors, some financial, some not. Non-financial factors include the County's tax base, current property tax laws in Ohio restricting revenue growth, and other factors.

In the Statement of Net Assets and the Statement of Activities, the County is divided into two distinct kinds of activities:

- **Governmental Activities** - Most of the County's programs and services are reported here including general government, public safety, public works, and health and human services. These services are funded primarily by taxes and intergovernmental revenues including federal and state grants and other shared revenues.
- **Business-Type Activities** - These services are provided on a charge for goods or services basis to recover all of the expenses of the goods or services provided.

The government-wide financial statements can be found on pages 20-21 of this report.

FUND FINANCIAL STATEMENTS

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Fund financial reports provide detailed information about the County's major funds. The County uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the County's most significant funds, not on the County as a whole. The County's major governmental funds are: the General Fund; Job & Family Services; Children Services Board; Alcohol, Drug Addiction & Mental Health; Board of Developmental Disabilities; and Debt Service Fund. The major proprietary funds are the Water Revenue and Sewer Revenue funds.

Governmental funds: Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on events that produce near-term inflows and outflows of spendable resources, as well as on the balances of spendable resources available at the end of the year. This information may be useful in evaluating a government's near-term financing requirements.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains a multitude of individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental statement of revenues, expenditures, and changes in fund balances for the major funds, which were identified earlier. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report. The basic governmental fund financial statements can be found on pages 22-25 of this report.

The County adopts an annual appropriated budget for its General Fund. Budgetary comparison statements have been provided for all annually budgeted funds to demonstrate compliance.

Proprietary funds: The County maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses an enterprise fund to account for its water and sewer operations. Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its office services, self-insurance programs, workers' compensation, telephone systems and Internal Audit. The basic proprietary fund financial statements can be found on pages 31-34 of this report.

Fiduciary funds: Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The basic fiduciary fund financial statements can be found on page 35 of this report.

**COUNTY OF SUMMIT, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS**

Notes to Financial Statements: The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. Notes to Financial Statements can be found on pages 36-55 of this report.

Other information: In addition to the basic financial statements and accompanying notes, this report also presents combining and individual fund statements, schedules and statistical section, which can be found on pages 57-141 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of the County, assets exceeded liabilities by \$609.4 million (\$439.7 million in governmental activities and \$169.7 million in business-type activities) at the close of the most recent year. The County's financial position improved for both governmental and business-type activities.

A large portion of all of the County's net assets (58.1 percent) reflect its investment in capital assets (e.g., land, buildings, infrastructure, and machinery and equipment), less any related debt used to acquire those assets. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since capital assets themselves cannot be used to liquidate these liabilities.

**County of Summit, Ohio - Net Assets
(in thousands)**

	Governmental Activities		Business-Type Activities		Total	
	2010	2009	2010	2009	2010	2009
Assets						
Current and Other Assets	\$ 445,405	\$ 396,222	\$ 27,161	\$ 24,369	\$ 472,566	\$ 420,591
Capital Assets	264,202	269,914	211,160	214,422	475,362	484,336
Total Assets	709,607	666,136	238,321	238,791	947,928	904,927
Liabilities						
Long-Term Liabilities	86,896	70,536	58,271	62,925	145,167	133,461
Other Liabilities	182,999	189,339	10,341	8,995	193,340	198,334
Total Liabilities	269,895	259,875	68,612	71,920	338,507	331,795
Net Assets						
Invested in Capital assets, Net of Related Debt	203,601	214,342	150,662	149,694	354,263	364,036
Restricted	193,210	111,580	-	-	193,210	111,580
Unrestricted	42,901	80,339	19,047	17,177	61,948	97,516
Total Net Assets	\$ 439,712	\$ 406,261	\$ 169,709	\$ 166,871	\$ 609,421	\$ 573,132

An additional portion of the County's net assets, \$193.2 million (31.7 percent), represents resources that are subject to external restrictions on how they may be used. The remaining balance, \$61.9 million (10.2 percent), of unrestricted net assets may be used to meet the County's ongoing obligations to citizens and creditors.

At the end of the current year, the County is able to report positive balances in all three categories of net assets, both for the County as a whole, as well as for its separate governmental and business-type activities.

GOVERNMENTAL ACTIVITIES

Governmental activities increased the County's net assets by \$33.5 million, thereby accounting for 5.8 percent increase in the net assets of County. Key elements of this increase are as follows:

- Decreases in the County's collection of property taxes of \$3.2 million (2.3 percent), are the direct result of continued high unemployment and the increased foreclosures, increased delinquencies and declining property values.
- Investment income increased by \$1.2 million (41.2 percent) primarily due to the rate adjustments by the Federal Reserve and an increase in the County's cash balances.
- Increases in sales taxes (\$1.8 million) and other taxes (\$.5 million) are the direct result of increased consumer spending and a less stagnant housing market in Ohio's economy.

COUNTY OF SUMMIT, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS

- Although program revenues decreased \$14.4 million (9.5 percent), the increase in unrestricted contributions \$7.5 million (49 percent) more than exceeded the increase in expenditures for economic development \$7.5 million (122.2 percent) and health \$.8 (.5 percent).
- Program expenditures as a whole decreased \$26.6 (5.8 percent) due to the County's overall cost saving measures, primarily the reduction in the number of employees, wage concessions and a hiring freeze.

BUSINESS-TYPE ACTIVITIES

Business-type activities increased the County's net assets by \$2.8 million, accounting for a .5 percent increase in the growth of the County's net assets. Key elements for this increase were the increases in charges for services (\$3.2 million) (9.3 percent) and decreases in overall expenses of \$1.7 million (4.3 percent) for business-type activities in the Sewer Revenue fund. This increase was due to a rate increase of 7.4 percent and a modest increase in demand.

County of Summit, Ohio - Changes in Net Assets
(in thousands)

	Governmental Activities		Business-type Activities		Total	
	<u>2010</u>	<u>2009</u>	<u>2010</u>	<u>2009</u>	<u>2010</u>	<u>2009</u>
Revenues						
Program Revenues:						
Charges for Services	\$ 56,780	\$ 55,291	\$ 37,510	\$ 34,322	\$ 94,290	\$ 89,613
Operating Grants and Contributions	196,439	211,975	3,903	-	200,342	211,975
Capital Grants and Contributions	2,249	2,625	1,416	4,530	3,665	7,155
Total Program Revenues	<u>255,468</u>	<u>269,891</u>	<u>42,829</u>	<u>38,852</u>	<u>298,297</u>	<u>308,743</u>
General Revenues:						
Property Taxes	135,631	138,852	-	-	135,631	138,852
Sales and Use Tax	34,723	32,919	-	-	34,723	32,919
Other Taxes	8,849	8,310	-	-	8,849	8,310
Unrestricted Contributions	22,998	15,439	-	1,873	22,998	17,312
Investment Income	4,208	2,980	-	5	4,208	2,985
Miscellaneous	4,957	2,842	51	48	5,008	2,890
Total General Revenues	<u>211,366</u>	<u>201,342</u>	<u>51</u>	<u>1,926</u>	<u>211,417</u>	<u>203,268</u>
Total Revenues	<u>466,834</u>	<u>471,233</u>	<u>42,880</u>	<u>40,778</u>	<u>509,714</u>	<u>512,011</u>
Program Expenses						
General Government:						
Legislative and Executive	33,471	36,864	-	-	33,471	36,864
Judicial	31,143	33,633	-	-	31,143	33,633
Public Safety	79,050	81,056	-	-	79,050	81,056
Public Works	17,700	19,432	-	-	17,700	19,432
Health	138,143	137,392	-	-	138,143	137,392
Economic Development	13,557	6,101	-	-	13,557	6,101
Human Services	110,340	135,421	-	-	110,340	135,421
Recreation	9,054	9,121	-	-	9,054	9,121
Interest and Fiscal Charges	2,754	2,817	-	-	2,754	2,817
Water	-	-	11	15	11	15
Sewer	-	-	38,202	39,906	38,202	39,906
Total Expenses	<u>435,212</u>	<u>461,837</u>	<u>38,213</u>	<u>39,921</u>	<u>473,425</u>	<u>501,758</u>
Excess Before Transfers	31,622	9,396	4,667	857	36,289	10,253
Transfers	<u>1,829</u>	<u>-</u>	<u>-1,829</u>	<u>-</u>	<u>-</u>	<u>-</u>
Increase (Decrease) In Net Assets	33,451	9,396	2,838	857	36,289	10,253
Beginning Net Assets	<u>406,261</u>	<u>396,865</u>	<u>166,871</u>	<u>166,014</u>	<u>573,132</u>	<u>562,879</u>
Ending Net Assets	<u>\$ 439,712</u>	<u>\$ 406,261</u>	<u>\$ 169,709</u>	<u>\$ 166,871</u>	<u>\$ 609,421</u>	<u>\$ 573,132</u>

FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS

As discussed previously, the County uses fund accounting to ensure and demonstrate compliance with finance related legal requirements.

Governmental Funds: The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a county's net resources available for spending at the end of the year. As of the end of the current year, the County's governmental funds reported combined ending balances of \$213.8 million, an increase of \$46.1 million in comparison with the prior year. Approximately 78.7 percent of this total amount (\$168.4 million) constitutes unreserved undesignated fund balance, which is available for appropriation at the County's discretion within certain legal constraints and purpose restrictions. The remainder of the fund balance is reserved to indicate that it is not available for new spending because it has already been committed 1) to liquidate contracts and purchase orders of the prior period (\$38.6 million), 2) for loans receivable (\$5 million), or 3) for a variety of other restricted purposes (\$1.8 million). While the bulk of the governmental fund balances are not reserved in the governmental fund statements, they lead to restricted net assets on the Statement of Net Assets, due to their being restricted for use for a particular purpose mandated by the source of the resources, such as the State or federal government or the tax levy.

The General Fund is the chief operating fund of the County. The fund balance of the County's General Fund increased \$2.7 million during the current year to \$47.7 million. The unreserved fund balance of the General Fund was \$43 million. As a measure of the General Fund's liquidity, it may be useful to compare both unreserved fund balance and total fund balance to total fund expenditures. Unreserved fund balance represents 37.4 percent of total General Fund expenditures, while total fund balance represents 41.4 percent of that same amount. Key factors for this increase includes but is not limited to increases in sales and property transfer tax revenues, increases in charges for services, increases in investment income, and the decrease in expenditures for General Government, Public Safety, Health and Human Services, Intergovernmental and Other.

Transfers from the General Fund to other governmental and internal service funds, amounted to \$4.3 million and are discussed later in this analysis.

Job and Family Services deficit fund balance decreased by \$7.0 million. Intergovernmental revenues decreased (\$17.9 million) and expenditures for human services decreased (\$25 million). These decreases are primarily due to the State of Ohio taking over the day care program.

Children Services Board fund balance decreased by \$2 million. Although property taxes decreased (\$.2 million), charges for services decreased (\$1.9 Million) and intergovernmental revenues decreased (\$1.6 million) expenditures in human services increased (1.1 million). This is in compliance with the levy plan to spend down the cash reserves through routine operations during this period.

The Alcohol, Drug Addiction and Mental Health fund balance increased by \$10.1 million. Decreases in property taxes (\$1 million) and an increase in Medicaid reimbursements more than offset the increase in health expenditures (\$4 million) during the year.

The fund balance of the Board of Developmental Disabilities increased \$13.7 million. Although property taxes decreased (\$.5 million) and intergovernmental revenues decreased (\$1.8 million,) this was possible when combined with the decrease in health expenditures (\$3.6 million).

The fund balance of \$2.7 million of the Debt Service Fund, which is unrestricted, increased less than \$.2 million during the current year. Although property taxes increased (\$.3 million), and intergovernmental revenues increased (\$.1 million), bond proceeds (\$5.7 million) were more than adequate to offset the increase in debt service (\$5.4 million).

Enterprise Funds: The County's proprietary funds provide the same type of information found in the government-wide financial statements for business-type activities, but in more detail.

Unrestricted net assets for Water Revenue (\$.5 million) and Sewer Revenue (\$18.4 million) Funds at the end of the year amounted to \$18.9 million. The increase of net assets was due largely to an increase in revenues from customers (a new development was completed) and a reduction in the expenses.

GENERAL FUND BUDGETARY HIGHLIGHTS

The County's budgeting process is prescribed by the Ohio Revised Code. Essentially, the budget is the County's appropriations, which are restricted by the amounts of anticipated revenues certified by the Budget Commission in accordance with Ohio Revised Code. Therefore, the County's plans or desires cannot be totally reflected in the original budget. If budgeted revenues are adjusted due to actual activity then the appropriations can be adjusted, accordingly. All elected officials worked closely with the County Council to reduce, maintain, or hold down increases in departmental expenditures.

**COUNTY OF SUMMIT, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS**

During the year, there was a \$4.9 million increase in appropriations between the original and final budget. Following are the main components of the increase:

- \$1 million supplemental appropriations in General Government - Legislative and Executive, in the departments of; Physical Plants, Utilities and Rentals, Fiscal Office and Board of Elections.
- \$.9 million supplemental appropriations in General Government - Judicial, in Juvenile Court, Clerk of Courts and Prosecutors Office.
- \$1.1 million supplemental appropriations in Public Safety, for the Sheriffs' Jail operations and Policing rotary services.
- \$.3 million supplemental appropriations in Miscellaneous services.
- \$1.4 million supplemental appropriations in Human Services for subsidies and shared revenues.

The addition of approximately \$4.1 million prior year commitments, not included in the original budget, are the primary sources for the increases in appropriations.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets: The County's investment in capital assets, for its governmental and business-type activities as of December 31, 2010 amounts to \$475.4 million (net of accumulated depreciation). The investment in capital assets includes land, buildings, building improvements, machinery and equipment, sewer/water lines, and infrastructure. The total decrease in the County's investment in capital assets for the fiscal year was 1.8 percent (a 2.2 percent decrease in governmental activities and a 1.5 percent decrease for business-type activities).

**County of Summit, Ohio - Capital Assets*
(in thousands)**

	Governmental		Business-type		Total	
	2010	2009	2010	2009	2010	2009
Land	\$ 12,939	\$ 12,946	\$ 1,123	\$ 1,122	\$ 14,062	\$ 14,068
Construction in Process	3,936	11,913	2,038	2,435	5,974	14,348
Buildings and Building Improvements	149,461	146,546	27,615	27,988	177,076	174,534
Land Improvements	1,120	1,138	-	-	1,120	1,138
Machinery and Equipment	3,842	5,560	9,368	10,355	13,210	15,915
Pump Stations	-	-	9,907	10,596	9,907	10,596
Treatment Plants	-	-	1,158	1,281	1,158	1,281
Sewer/Water Lines	-	-	159,951	160,645	159,951	160,645
Infrastructure	92,717	91,735	-	-	92,717	91,735
Intangibles	187	76	-	-	187	76
Total	<u>\$ 264,202</u>	<u>\$ 269,914</u>	<u>\$ 211,160</u>	<u>\$ 214,422</u>	<u>\$ 475,362</u>	<u>\$ 484,336</u>

*Net of accumulated depreciation.

Major capital asset events during the current fiscal year included the following:

- Construction completed on the Developmental Disabilities Barberton Facility.
- Construction completed on the Developmental Disabilities Cuyahoga Falls Facility.
- Construction completed on the Parking Deck Skylight Replacement Project.
- Construction completed on the South Main Street Phase IV Project.
- Construction completed on the Animal Control Facility Project.
- Construction completed on the Rothrock Road Resurfacing Project.
- Continued construction on the Sheriff Office-Administration Building and Jail Expansion Project; construction in progress as of the close of the fiscal year had reached \$.9 million.
- Continued construction on the Visitation/Respite Center building project; construction in progress as of the close of the fiscal year had reached \$.2 million.
- Continued construction on the Van Buren Bridge Project; construction in progress as of the close of the fiscal year had reached \$.2 million.
- Continued construction on the Hazel Street Bridge Project; construction in progress as of the close of the fiscal year had reached \$.8 million.
- New construction on the Everett Street Widening Project; construction in progress as of the close of the fiscal year had reached \$.4 million.
- New construction on the Waterloo Road (US 224) Project; construction in progress as of the close of the fiscal year had reached \$1.4 million.
- New and continued construction on various sewer lines, plant/facility improvements and expansions, and wastewater treatment studies; construction in progress as of close of fiscal year had reached \$2 million.

**COUNTY OF SUMMIT, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS**

Additional information on the County's capital assets can be found in Note 9 of the Notes to Financial Statements.

Long-term Debt: At the end of the current fiscal year, the County had total bonded debt outstanding of \$118.5 million, net of the outstanding premium. Of this amount, \$72.7 million comprises debt backed by the full faith and credit of the County and \$45.7 million is special assessment debt for which the County is liable in the event of default by the property owner subject to the assessment. The County's long-term bonded debt increased \$17.8 million (17.7 percent) during the current fiscal year.

**County of Summit, Ohio - Long-term Debt
(in thousands)**

	Governmental Activities		Business-type Activities		Total	
	2010	2009	2010	2009	2010	2009
General Obligation Bonds	\$ 71,082	\$ 49,917	\$ 43,098	\$ 45,638	\$ 114,180	\$ 95,555
Capital Appreciation Bonds	1,653	1,786	2,639	3,304	4,292	5,090
O.D.D. Loans	-	-	29	29	29	29
O.P.W.C. Loans	-	-	313	375	313	375
O.W.D.A. Loans	-	-	11,099	13,143	11,099	13,143
S.I.B Loans	-	4,178	-	-	-	4,178
Total	<u>\$ 72,735</u>	<u>\$ 55,881</u>	<u>\$ 57,178</u>	<u>\$ 62,489</u>	<u>\$ 129,913</u>	<u>\$ 118,370</u>

The County's outstanding uninsured general obligation bonds are currently rated "AA" by Standard & Poor's Rating Services, "Aa2" by Moody's Investors Service, and "AA" by Fitch Ratings. Certain of the County's general obligation bonds are insured by AMBAC Indemnity Corporation, MBIA Insurance Corporation, and Financial Guaranty Insurance Company (FGIC). All of the insured general obligation bonds are rated "Aa2" by Moody's and "AA" by Standard & Poor's. The bonds insured by FGIC are also rated "AA" by Fitch. State statute limits the total amount of debt a government entity may issue. The current direct debt limitation for the County is \$311 million, which is significantly higher than the County's outstanding net debt.

In addition to the bonded debt, the County's other long-term obligations include compensated absences, claims and judgments, and capital leases. Additional information on the County's long-term debt can be found in Note 16 of this report. Notes 13 and 14 discuss capital leases and compensated absences, respectively.

Interest and fiscal charges amounted to less than .6 percent of the total expenses for governmental activities.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

The unemployment rate for the County is currently 9.9 percent, which increased from a rate of 9.8 percent a year ago. This rate is close to the State's average unemployment rate of 10.1 percent and comparable to the national average of 9.6 percent.

Inflationary trends in the region compare favorably to national indices.

All of these factors were considered in preparing the County's budget for 2011. At the end of the 2010 fiscal year, unreserved fund balance in the General Fund amounted to \$43 million, an increase of approximately \$2.7 million.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the County's finances for all those with an interest in its finances and to show the County's accountability for the money it receives. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the County of Summit Fiscal Office, 175 South Main Street - Suite 400, Akron, Ohio 44308-1354.

County of Summit, Ohio

***Statement of Net Assets
December 31, 2010***

	Governmental Activities	Business-type Activities	Total
Assets			
Equity in Pooled Cash and Investments	\$ 213,800,476	\$ 6,376,594	\$ 220,177,070
Cash and Cash Equivalents - Segregated Accounts	4,354,984	250	4,355,234
Cash With Fiscal Agent	4,824,054	-	4,824,054
Receivables (Net of Allowance for Uncollectibles)			
Taxes	163,989,044	-	163,989,044
Accounts	552,169	10,048,150	10,600,319
Special Assessments	316,778	3,290,990	3,607,768
Accrued Interest	1,005,762	18	1,005,780
Loans	6,891,232	-	6,891,232
Internal Balances	176,020	(176,020)	-
Due From Other Governments	45,788,628	7,005,373	52,794,001
Material and Supplies Inventory	1,396,089	186,968	1,583,057
Prepaid Items	1,378,781	82,669	1,461,450
Deferred Charges	931,790	346,597	1,278,387
Nondepreciable Capital Assets	16,873,819	3,161,148	20,034,967
Depreciable Capital Assets, Net	247,327,721	207,998,644	455,326,365
<i>Total Assets</i>	<u>709,607,347</u>	<u>238,321,381</u>	<u>947,928,728</u>
Liabilities			
Accounts Payable	17,425,085	1,476,509	18,901,594
Accrued Salaries and Wages Payable	5,877,400	248,657	6,126,057
Unearned Revenue	138,395,907	-	138,395,907
Matured Bonds and Interest Payable	10,597	5,457	16,054
Accrued Interest Payable	324,750	189,073	513,823
Due To Other Governments	3,348,936	3,105,347	6,454,283
Deposits Held and Due To Others	122,288	183,600	305,888
Insurance Claims Payable	4,963,587	-	4,963,587
Long-term Liabilities:			
Due Within One Year	12,530,685	5,132,787	17,663,472
Due In More Than One Year	86,896,096	58,271,019	145,167,115
<i>Total Liabilities</i>	<u>269,895,331</u>	<u>68,612,449</u>	<u>338,507,780</u>
Net Assets			
Invested in Capital Assets, Net of Related Debt	203,600,867	150,662,175	354,263,042
Restricted for:			
Capital Projects	7,794,215	-	7,794,215
Debt Service	3,508,466	-	3,508,466
Roads and Bridges	5,765,940	-	5,765,940
Health and Human Services	151,793,576	-	151,793,576
Recreation	1,347,720	-	1,347,720
Grant Programs	13,189,460	-	13,189,460
Real Estate Appraisal	8,117,143	-	8,117,143
Unclaimed Money	1,693,321	-	1,693,321
Unrestricted	42,901,308	19,046,757	61,948,065
<i>Total Net Assets</i>	<u>\$ 439,712,016</u>	<u>\$ 169,708,932</u>	<u>\$ 609,420,948</u>

The Notes to Financial Statements are an integral part of this statement.

County of Summit, Ohio

Statement of Activities
For the Year Ended December 31, 2010

	Program Revenues				Net (Expense) Revenue and Changes in Net Assets		
		Charges for	Operating Grants	Capital Grants	Governmental	Business-type	
	Expenses	Services and Sales	and Contributions	and Contributions	Activities	Activities	Total
Primary Government							
Governmental Activities:							
General Government:							
Legislative and Executive	\$ 33,470,726	\$ 21,867,842	\$ 1,408,265	\$ -	\$ (10,194,619)		\$ (10,194,619)
Judicial	31,143,226	7,691,792	2,712,386	-	(20,739,048)		(20,739,048)
Public Safety	79,049,966	18,158,108	18,376,645	184,814	(42,330,399)		(42,330,399)
Public Works	17,700,183	657,139	10,500,415	2,063,657	(4,478,972)		(4,478,972)
Health	138,142,540	2,579,935	79,712,911	-	(55,849,694)		(55,849,694)
Economic Development	13,556,568	109,317	6,909,355	-	(6,537,896)		(6,537,896)
Human Services	110,339,511	5,676,076	74,977,657	-	(29,685,778)		(29,685,778)
Recreation	9,054,463	39,665	1,841,469	-	(7,173,329)		(7,173,329)
Debt Service:							
Interest and Fiscal Charges	2,754,296	-	-	-	(2,754,296)		(2,754,296)
<i>Total Governmental Activities</i>	<u>435,211,479</u>	<u>56,779,874</u>	<u>196,439,103</u>	<u>2,248,471</u>	<u>(179,744,031)</u>		<u>(179,744,031)</u>
Business-type Activities:							
Water	11,249	3,543	-	-	-	\$ (7,706)	(7,706)
Sewer	38,200,901	37,506,368	3,902,544	1,415,643	-	4,623,654	4,623,654
<i>Total Business-type Activities</i>	<u>38,212,150</u>	<u>37,509,911</u>	<u>3,902,544</u>	<u>1,415,643</u>	<u>-</u>	<u>4,615,948</u>	<u>4,615,948</u>
<i>Total - Primary Government</i>	<u>\$ 473,423,629</u>	<u>\$ 94,289,785</u>	<u>\$ 200,341,647</u>	<u>\$ 3,664,114</u>	<u>(179,744,031)</u>	<u>4,615,948</u>	<u>(175,128,083)</u>
General Revenues							
Property Taxes Levied for:							
General Purposes					130,747,982	-	130,747,982
Debt Service					4,883,019	-	4,883,019
Sales and Use Tax Levied for:							
General Purposes					34,722,738	-	34,722,738
Other Taxes							
Property Transfer Tax					4,908,965	-	4,908,965
Permissive Tax					3,939,559	-	3,939,559
Unrestricted Contributions					22,998,200	-	22,998,200
Investment Income					4,208,259	303	4,208,562
Miscellaneous					4,956,646	51,111	5,007,757
<i>Total General Revenues</i>					<u>211,365,368</u>	<u>51,414</u>	<u>211,416,782</u>
Transfers					1,829,457	(1,829,457)	-
<i>Total General Revenues and Transfers</i>					<u>213,194,825</u>	<u>(1,778,043)</u>	<u>211,416,782</u>
<i>Change in Net Assets</i>					<u>33,450,794</u>	<u>2,837,905</u>	<u>36,288,699</u>
Net Assets Beginning of Year					<u>406,261,222</u>	<u>166,871,027</u>	<u>573,132,249</u>
<i>Net Assets End of Year</i>					<u>\$ 439,712,016</u>	<u>\$ 169,708,932</u>	<u>\$ 609,420,948</u>

The Notes to Financial Statements are an integral part of this statement.

County of Summit, Ohio

**Balance Sheet
Governmental Funds
December 31, 2010**

	General	Job & Family Services	Children Services Board	Alcohol, Drug Addiction & Mental Health	Board of Developmental Disabilities
Assets					
Equity in Pooled Cash and Investments	\$ 38,685,291	\$ 1,074,886	\$ 36,185,331	\$ 29,897,255	\$ 67,861,860
Cash and Cash Equivalents - Segregated Accounts	474,640	12,900	2,184,911	-	50
Cash With Fiscal Agent	-	-	-	-	4,824,054
Receivables (Net of Allowance for Uncollectibles)					
Taxes	29,307,111	-	27,550,426	36,158,172	55,100,850
Accounts	81,597	39,446		40,472	42,936
Special Assessments	-	-		-	-
Accrued Interest	998,781	-	6,210	-	6
Loans	-	-		-	-
Due From Other Funds	4,355,123	12,000	35,948	-	48,961
Due From Other Governments	10,285,147	22,545	8,074,889	10,392,359	4,457,948
Material and Supplies Inventory	177,863	49,677		-	141,041
Prepaid Items	157,906	746,231	138,329	30,056	79,821
<i>Total Assets</i>	<u>\$ 84,523,459</u>	<u>\$ 1,957,685</u>	<u>\$ 74,176,044</u>	<u>\$ 76,518,314</u>	<u>\$ 132,557,527</u>
Liabilities					
Accounts Payable	\$ 1,155,223	\$ 1,363,519	\$ 1,938,937	\$ 9,345,004	\$ 1,478,612
Accrued Salaries and Wages Payable	2,282,709	613,448	918,760	54,759	1,045,456
Deferred Revenue	31,522,610	-	34,448,833	42,204,463	58,358,144
Matured Bonds and Interest Payable	-	-		-	-
Compensated Absences	144,757	88,892		-	70,108
Due To Other Funds	1,114,225	399,462	353,242	31,832	568,631
Due To Other Governments	613,259	651,715	112,129	296,358	250,549
Deposits Held and Due To Others	-	-		-	10,782
<i>Total Liabilities</i>	<u>36,832,783</u>	<u>3,117,036</u>	<u>37,771,901</u>	<u>51,932,416</u>	<u>61,782,282</u>
Fund Balances					
Reserved for Encumbrances	4,336,480	4,421,117	8,515,682	5,032,065	4,070,005
Reserved for Prepaid Items	157,906	746,231	138,329	30,056	79,821
Reserved for Material and Supplies	177,863	49,677		-	141,041
Reserved for Loans	-	-		-	-
Unreserved Undesignated (Deficit):					
General	43,018,427	-		-	-
Special Revenue	-	(6,376,376)	27,750,132	19,523,777	66,484,378
Debt Service	-	-		-	-
Capital Projects	-	-		-	-
<i>Total Fund Balances</i>	<u>47,690,676</u>	<u>(1,159,351)</u>	<u>36,404,143</u>	<u>24,585,898</u>	<u>70,775,245</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$ 84,523,459</u>	<u>\$ 1,957,685</u>	<u>\$ 74,176,044</u>	<u>\$ 76,518,314</u>	<u>\$ 132,557,527</u>

The Notes to Financial Statements are an integral part of this statement.

County of Summit, Ohio

**Reconciliation of Total Governmental Fund Balances to
Net Assets of Governmental Activities
December 31, 2010**

Debt Service	Other Governmental Funds	Total Governmental Funds
\$ 2,663,193	\$ 27,515,757	\$ 203,883,573
-	1,682,483	4,354,984
-	-	4,824,054
7,302,385	8,570,100	163,989,044
97,158	65,970	367,579
-	316,778	316,778
-	596	1,005,593
-	6,891,232	6,891,232
-	131,639	4,583,671
2,677,588	9,706,449	45,616,925
-	977,328	1,345,909
-	61,826	1,214,169
<u>\$ 12,740,324</u>	<u>\$ 55,920,158</u>	<u>\$ 438,393,511</u>
\$ -	\$ 1,976,069	\$ 17,257,364
-	916,859	5,831,991
10,077,131	15,145,355	191,756,536
10,597	-	10,597
-	35,445	339,202
-	4,590,993	7,058,385
-	289,554	2,213,564
-	111,506	122,288
<u>10,087,728</u>	<u>23,065,781</u>	<u>224,589,927</u>
-	12,217,843	38,593,192
-	61,826	1,214,169
-	977,328	1,345,909
-	5,016,981	5,016,981
-	-	43,018,427
-	9,527,244	116,909,155
2,652,596	-	2,652,596
-	5,053,155	5,053,155
<u>2,652,596</u>	<u>32,854,377</u>	<u>213,803,584</u>
<u>\$ 12,740,324</u>	<u>\$ 55,920,158</u>	<u>\$ 438,393,511</u>

Total Governmental Funds Balances	\$ 213,803,584
--	-----------------------

**Amounts reported for governmental activities in the
statement of net assets are different because**

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds	264,201,540
--	-------------

Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds:

Property Taxes	\$ 15,918,705	
Sales and Use Tax	3,666,687	
Charges for Services	2,612,368	
Intergovernmental	28,661,258	
Special Assessments	268,184	
Investment Income	297,689	
Other	1,935,739	
Total		53,360,630

In the statement of activities, bond issuance costs are amortized over the term of the bonds, whereas in governmental funds a bond issuance expenditure is reported when bonds are issued.	931,790
--	---------

Internal service funds are used by management to charge and liabilities of the internal service funds are included in governmental activities in the statement of net assets.

Net Assets of Internal Service Funds	4,362,574
--------------------------------------	-----------

Capital Assets (included above)	(9,302)	
Compensated Absences (included below)	238,950	
Workers Compensation (included below)	2,376,461	
Capital Leases (included below)	3,283	
Internal Balance Elimination	(145,164)	
Total		6,826,802

Long-term liabilities, including bonds payable and accrued interest payable, are not due and payable in the current period and therefore are not reported in the funds:

Accrued Interest Payable	(324,750)	
Compensated Absences	(19,812,620)	
Claims and Judgements	(2,158,654)	
Capital Leases	(870,597)	
Workers Compensation	(2,376,461)	
General Obligation Debt	(73,869,248)	
Total		(99,412,330)

Net Assets of Governmental Activities	\$ 439,712,016
--	-----------------------

County of Summit, Ohio

**Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2010**

	General	Job & Family Services	Children Services Board	Alcohol, Drug Addiction & Mental Health	Board of Developmental Disabilities
Revenues					
Taxes:					
Property	\$ 18,856,594	\$ -	\$ 23,870,458	\$ 31,317,796	\$ 47,730,482
Sales and Use	34,576,725	-		-	-
Other	4,908,965	-		-	-
Licenses and Permits	28,944	-		-	-
Charges for Services	28,615,943	897,134	4,267,221	368,024	678,933
Fines and Forfeitures	936,403	214,234		-	-
Intergovernmental	18,096,792	48,090,011	19,801,065	52,868,404	26,600,744
Special Assessments	-	-		-	-
Investment Income	4,358,481	-	30,063	-	43
Other	2,135,454	223,843	931,398	296,045	195,486
<i>Total Revenues</i>	<u>112,514,301</u>	<u>49,425,222</u>	<u>48,900,205</u>	<u>84,850,269</u>	<u>75,205,688</u>
Expenditures					
General Government:					
Legislative and Executive	21,261,226	-		-	-
Judicial	25,217,820	-		-	-
Public Safety	55,220,795	-		-	-
Public Works	181,196	-		-	-
Health	1,294,003	-		74,245,236	61,706,162
Economic Development	7,304,135	-		-	-
Human Services	2,735,837	46,220,818	50,893,992	-	-
Recreation	-	-		-	-
Intergovernmental	347,628	-		-	-
Other	1,273,434	-		-	12,139
Capital Outlay	-	-		-	-
Debt Service:	-	-		-	-
Principal Retirement	-	-		-	-
Interest and Fiscal Charges	245,865	-		-	-
<i>Total Expenditures</i>	<u>115,081,939</u>	<u>46,220,818</u>	<u>50,893,992</u>	<u>74,245,236</u>	<u>61,718,301</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>(2,567,638)</u>	<u>3,204,404</u>	<u>(1,993,787)</u>	<u>10,605,033</u>	<u>13,487,387</u>
Other Financing Sources (Uses)					
Sale of Capital Assets	22,125	-		-	-
Capital Lease	74,042	-		-	-
Bond Proceeds	7,550,000				
Premium on Debt					
Transfers In	1,846,006	3,795,067		-	207,514
Transfers Out	(4,255,704)	-		(468,651)	-
<i>Total Other Financing Sources (Uses)</i>	<u>5,236,469</u>	<u>3,795,067</u>	<u>-</u>	<u>(468,651)</u>	<u>207,514</u>
<i>Net Change in Fund Balances</i>	<u>2,668,831</u>	<u>6,999,471</u>	<u>(1,993,787)</u>	<u>10,136,382</u>	<u>13,694,901</u>
Fund Balances (Deficit) Beginning of Year	<u>45,021,845</u>	<u>(8,158,822)</u>	<u>38,397,930</u>	<u>14,449,516</u>	<u>57,080,344</u>
<i>Fund Balances (Deficit) End of Year</i>	<u>\$ 47,690,676</u>	<u>\$ (1,159,351)</u>	<u>\$ 36,404,143</u>	<u>\$ 24,585,898</u>	<u>\$ 70,775,245</u>

The Notes to Financial Statements are an integral part of this statement.

County of Summit, Ohio

**Reconciliation of the Statement of Revenues, Expenditures and Changes
in Fund Balances - Governmental Funds to the Statement of Activities
For the Year Ended December 31, 2010**

Debt Service	Other Governmental Funds	Total Governmental Funds
\$ 4,662,557	\$ 7,147,378	\$ 133,585,265
-	-	34,576,725
-	3,939,559	8,848,524
-	611,766	640,710
-	14,960,114	49,787,369
-	2,967,659	4,118,296
1,956,596	49,356,057	216,769,669
-	175,369	175,369
-	5,333	4,393,920
338,080	879,050	4,999,356
6,957,233	80,042,285	457,895,203
16,915	9,987,666	31,265,807
-	3,964,228	29,182,048
-	20,413,569	75,634,364
-	14,490,856	14,672,052
-	747,674	137,993,075
-	6,160,367	13,464,502
-	8,632,261	108,482,908
-	8,985,183	8,985,183
-	-	347,628
-	-	1,285,573
-	6,492,184	6,492,184
-	-	-
10,811,654	4,177,599	14,989,253
2,651,222	166,035	3,063,122
13,479,791	84,217,622	445,857,699
(6,522,558)	(4,175,337)	12,037,504
-	7,000	29,125
-	37,383	111,425
5,671,468	18,509,671	31,731,139
353,375	-	353,375
656,653	1,096,621	7,601,861
-	(1,048,049)	(5,772,404)
6,681,496	18,602,626	34,054,521
158,938	14,427,289	46,092,025
2,493,658	18,427,088	167,711,559
\$ 2,652,596	\$ 32,854,377	\$ 213,803,584

Net Change in Fund Balances - Total Governmental Funds \$ 46,092,025

**Amounts reported for governmental activities in the
statement of activities are different because**

Governmental funds report capital outlays as expenditures.

However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.

Capital Assets	\$ 8,004,446	
Current Year Depreciation	(13,716,752)	
Total		(5,712,306)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.

Property Taxes	2,045,736	
Sales and Use Tax	146,013	
Charges for Services	(123,905)	
Intergovernmental	4,873,298	
Investment Income	(187,562)	
Special Assessments	268,184	
Other	(92,357)	
Capital Lease Proceeds	(111,425)	
Bond Proceeds	(31,731,139)	
Premium on Debt Issuance	(353,375)	
Total		(25,266,532)

Repayment of long-term debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets.

Bond Principal Payments	10,811,654	
State Infrastructure Bank Loan Payments	4,177,599	
Capital Lease Principal Payments	543,225	
Total		15,532,478

In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due.

(234,143)

Some expenses reported in the statement of activities, do not are not reported as expenditures in governmental funds.

Issuance Costs on Debt	543,315	
Compensated Absences	266,217	
Claims and Judgements	(367,000)	
Total		442,532

Internal service funds used by management to charge the the costs of services provided to individual funds are not reported in the entity-wide state of activities. Governmental fund expenditures and related internal service fund revenues are eliminated.

2,596,740

Change in Net Assets of Governmental Activities

\$ 33,450,794

County of Summit, Ohio

***Statement of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2010***

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenues				
Taxes:				
Property	\$ 21,625,618	\$ 20,531,000	\$ 21,368,638	\$ 837,638
Sales and Use	34,377,800	33,000,000	34,373,502	1,373,502
Other	4,755,715	4,723,997	4,860,649	136,652
Licenses and Permits	28,542	28,351	28,944	593
Charges for Services	22,121,763	26,177,972	25,572,977	(604,995)
Fines and Forfeitures	884,783	878,883	904,056	25,173
Intergovernmental	14,169,325	14,438,171	14,730,952	292,781
Investment Income	4,478,297	4,449,363	4,553,781	104,418
Other	7,459,246	6,734,200	6,776,365	42,165
<i>Total Revenues</i>	<u>109,901,089</u>	<u>110,961,937</u>	<u>113,169,864</u>	<u>2,207,927</u>
Expenditures				
General Government:				
Legislative and Executive	24,019,900	25,054,713	24,315,754	738,959
Judicial	25,165,900	26,036,817	25,595,271	441,546
Public Safety	55,788,000	56,873,178	56,126,748	746,430
Public Works	187,000	187,000	186,572	428
Health	1,308,000	1,482,609	1,482,605	4
Economic Development	7,304,135	7,304,135	7,304,135	-
Human Services	7,398,100	8,784,575	8,585,773	198,802
Other	1,835,300	2,138,172	2,085,601	52,571
Debt Service:				
Interest and Fiscal Charges	245,865	245,865	245,865	-
<i>Total Expenditures</i>	<u>123,252,200</u>	<u>128,107,064</u>	<u>125,928,324</u>	<u>2,178,740</u>
<i>(Deficiency) of Revenues (Under) Expenditures</i>	<u>(13,351,111)</u>	<u>(17,145,127)</u>	<u>(12,758,460)</u>	<u>4,386,667</u>
Other Financing Sources (Uses)				
Transfers In	175,000	2,000,400	2,046,706	46,306
Transfers Out	(952,600)	(952,600)	(917,976)	34,624
Bond Proceeds	7,550,000	7,550,000	7,550,000	-
Other Financing Sources	627,911	623,724	638,338	14,614
<i>Total Other Financing Sources (Uses)</i>	<u>7,400,311</u>	<u>9,221,524</u>	<u>9,317,068</u>	<u>95,544</u>
<i>Net Change in Fund Balance</i>	<u>(5,950,800)</u>	<u>(7,923,603)</u>	<u>(3,441,392)</u>	<u>4,482,211</u>
Fund Balance - Beginning	6,119,608	6,119,608	6,119,608	
Prior Year Encumbrance Appropriations	<u>4,073,415</u>	<u>4,073,415</u>	<u>4,073,415</u>	
<i>Fund Balance - Ending</i>	<u>\$ 4,242,223</u>	<u>\$ 2,269,420</u>	<u>\$ 6,751,631</u>	<u>\$ 4,482,211</u>

The Notes to Financial Statements are an integral part of this statement.

County of Summit, Ohio

***Statement of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Job & Family Services Fund
For the Year Ended December 31, 2010***

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenues				
Charges for Services	\$ -	\$ -	\$ 405	\$ 405
Fines and Forfeitures	366,800	403,467	214,384	(189,083)
Intergovernmental	86,839,900	95,520,793	51,331,527	(44,189,266)
Other	1,054,550	1,159,967	621,178	(538,789)
<i>Total Revenues</i>	<u>88,261,250</u>	<u>97,084,227</u>	<u>52,167,494</u>	<u>(44,916,733)</u>
Expenditures				
Human Services	68,005,900	68,750,217	58,285,158	10,465,059
<i>Total Expenditures</i>	<u>68,005,900</u>	<u>68,750,217</u>	<u>58,285,158</u>	<u>10,465,059</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	20,255,350	28,334,010	(6,117,664)	(34,451,674)
Other Financing Sources				
Transfers In	-	-	6,279	6,279
Other Financing Sources	3,438,750	3,782,502	2,032,115	(1,750,387)
<i>Total Other Financing Sources</i>	<u>3,438,750</u>	<u>3,782,502</u>	<u>2,038,394</u>	<u>(1,744,108)</u>
<i>Net Change in Fund balance</i>	23,694,100	32,116,512	(4,079,270)	(36,195,782)
Fund (Deficit) - Beginning	(13,509,723)	(13,509,723)	(13,509,723)	
Prior Year Encumbrance Appropriations	12,880,781	12,880,781	12,880,781	
<i>Fund Balance (Deficit) - Ending</i>	<u>\$ 23,065,158</u>	<u>\$ 31,487,570</u>	<u>\$ (4,708,212)</u>	<u>\$ (36,195,782)</u>

The Notes to Financial Statements are an integral part of this statement.

County of Summit, Ohio

***Statement of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Children Services Board Fund
For the Year Ended December 31, 2010***

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenues				
Property Taxes	\$ 26,886,979	\$ 26,886,979	\$ 27,151,369	\$ 264,390
Charges For Services	4,750,714	4,750,714	5,381,258	630,544
Intergovernmental	17,860,162	17,860,162	20,234,432	2,374,270
Other	754,786	754,786	854,036	99,250
<i>Total Revenues</i>	<u>50,252,641</u>	<u>50,252,641</u>	<u>53,621,095</u>	<u>3,368,454</u>
Expenditures				
Human Services	57,692,300	62,980,435	58,884,104	4,096,331
<i>Total Expenditures</i>	<u>57,692,300</u>	<u>62,980,435</u>	<u>58,884,104</u>	<u>4,096,331</u>
<i>(Deficiency) of Revenues (Under) Expenditures</i>	<u>(7,439,659)</u>	<u>(12,727,794)</u>	<u>(5,263,009)</u>	<u>7,464,785</u>
Other Financing Sources				
Other Financing Sources	2,337	2,337	5,846	3,509
<i>Total Other Financing Sources</i>	<u>2,337</u>	<u>2,337</u>	<u>5,846</u>	<u>3,509</u>
<i>Net Change in Fund Balance</i>	<u>(7,437,322)</u>	<u>(12,725,457)</u>	<u>(5,257,163)</u>	<u>7,468,294</u>
Fund Balance - Beginning	26,477,557	26,477,557	26,477,557	
Prior Year Encumbrance Appropriations	<u>5,288,135</u>	<u>5,288,135</u>	<u>5,288,135</u>	
<i>Fund Balance - Ending</i>	<u>\$ 24,328,370</u>	<u>\$ 19,040,235</u>	<u>\$ 26,508,529</u>	<u>\$ 7,468,294</u>

The Notes to Financial Statements are an integral part of this statement.

County of Summit, Ohio

***Statement of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Alcohol, Drug Addiction & Mental Health Fund
For the Year Ended December 31, 2010***

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenues				
Property Taxes	\$ 35,274,132	\$ 35,274,132	\$ 35,626,293	\$ 352,161
Intergovernmental	42,125,429	42,125,429	46,953,755	4,828,326
Other	628,482	628,482	699,796	71,314
<i>Total Revenues</i>	<u>78,028,043</u>	<u>78,028,043</u>	<u>83,279,844</u>	<u>5,251,801</u>
Expenditures				
Health	72,281,866	88,555,355	86,470,011	2,085,344
<i>Total Expenditures</i>	<u>72,281,866</u>	<u>88,555,355</u>	<u>86,470,011</u>	<u>2,085,344</u>
<i>Net Change in Fund Balance</i>	5,746,177	(10,527,312)	(3,190,167)	7,337,145
Fund Balance - Beginning	6,733,450	6,733,450	6,733,450	
Prior Year Encumbrance Appropriations	<u>11,014,302</u>	<u>11,014,302</u>	<u>11,014,302</u>	
<i>Fund Balance - Ending</i>	<u>\$ 23,493,929</u>	<u>\$ 7,220,440</u>	<u>\$ 14,557,585</u>	<u>\$ 7,337,145</u>

The Notes to Financial Statements are an integral part of this statement.

County of Summit, Ohio

***Statement of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Board of Developmental Disabilities Fund
For the Year Ended December 31, 2010***

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenues				
Property Taxes	\$ 53,748,959	\$ 53,748,959	\$ 54,302,735	\$ 553,776
Charges for Services	-	-	383,665	383,665
Intergovernmental	4,228,191	4,241,641	4,675,030	433,389
Other	15,069,807	15,117,744	16,665,199	1,547,455
Investment Income	-	-	37	37
<i>Total Revenues</i>	<u>73,046,957</u>	<u>73,108,344</u>	<u>76,026,666</u>	<u>2,918,322</u>
Expenditures				
Health	74,526,312	82,024,690	68,451,067	13,573,623
<i>Total Expenditures</i>	<u>74,526,312</u>	<u>82,024,690</u>	<u>68,451,067</u>	<u>13,573,623</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>(1,479,355)</u>	<u>(8,916,346)</u>	<u>7,575,599</u>	<u>16,491,945</u>
Other Financing Sources (Uses)				
Transfers In	-	88,613	993,396	904,783
Transfers Out	-	(785,882)	(785,882)	-
<i>Total Other Financing Sources (Uses)</i>	<u>-</u>	<u>(697,269)</u>	<u>207,514</u>	<u>904,783</u>
<i>Net Change in Fund Balance</i>	<u>(1,479,355)</u>	<u>(9,613,615)</u>	<u>7,783,113</u>	<u>17,396,728</u>
Fund Balance - Beginning	44,929,427	44,929,427	44,929,427	
Prior Year Encumbrance Appropriations	<u>7,348,378</u>	<u>7,348,378</u>	<u>7,348,378</u>	
<i>Fund Balance - Ending</i>	<u>\$ 50,798,450</u>	<u>\$ 42,664,190</u>	<u>\$ 60,060,918</u>	<u>\$ 17,396,728</u>

The Notes to Financial Statements are an integral part of this statement.

County of Summit, Ohio

**Statement of Net Assets
Proprietary Funds
December 31, 2010**

	Business-type Activities			Governmental Activities
	Water Revenue	Sewer Revenue	Total	Internal Service Funds
Assets				
<i>Current Assets:</i>				
Equity in Pooled Cash and Investments	\$ 606,896	\$ 5,769,698	\$ 6,376,594	\$ 9,916,903
Cash and Cash Equivalents - Segregated Accounts	-	250	250	-
Receivables (Net of Allowance for Uncollectibles)				
Accounts	-	10,048,150	10,048,150	184,590
Special Assessments	-	3,290,990	3,290,990	-
Accrued Interest	-	18	18	169
Due From Other Funds	-	9,291	9,291	3,003,473
Due From Other Governments	-	7,005,373	7,005,373	171,703
Material and Supplies Inventory	-	186,968	186,968	50,180
Prepaid Items	-	82,669	82,669	164,612
<i>Total Current Assets</i>	<u>606,896</u>	<u>26,393,407</u>	<u>27,000,303</u>	<u>13,491,630</u>
<i>Noncurrent Assets:</i>				
Deferred Charges	-	346,597	346,597	-
<i>Capital Assets:</i>				
Nondepreciable Capital Assets	-	3,161,148	3,161,148	-
Depreciable Capital Assets, Net	-	207,998,644	207,998,644	9,302
<i>Total Noncurrent Assets</i>	<u>-</u>	<u>211,506,389</u>	<u>211,506,389</u>	<u>9,302</u>
<i>Total Assets</i>	<u>606,896</u>	<u>237,899,796</u>	<u>238,506,692</u>	<u>13,500,932</u>
Liabilities				
<i>Current Liabilities:</i>				
Accounts Payable	-	1,476,509	1,476,509	167,721
Accrued Salaries and Wages Payable	-	248,657	248,657	45,409
Matured Bonds and Interest Payable	128	5,329	5,457	-
Accrued Interest Payable	-	189,073	189,073	-
Compensated Absences	-	387,014	387,014	75,447
Due To Other Funds	-	330,475	330,475	207,575
Due To Other Governments	-	3,105,347	3,105,347	1,135,372
Deposits Held and Due To Others	-	183,600	183,600	-
Insurance Claims Payable	-	-	-	4,963,587
General Obligation Bonds Payable	-	3,410,982	3,410,982	-
Capital Leases Payable	-	-	-	1,312
OWDA Loans Payable	31,580	959,616	991,196	-
OPWC Loans Payable	-	31,250	31,250	-
ODD Loans Payable	-	29,458	29,458	-
WPCLF Loans Payable	-	206,333	206,333	-
FWCC Loans Payable	-	76,554	76,554	-
<i>Total Current Liabilities</i>	<u>31,708</u>	<u>10,640,197</u>	<u>10,671,905</u>	<u>6,596,423</u>
<i>Long-term Liabilities:</i>				
Compensated Absences	-	838,712	838,712	163,503
Insurance Claims Payable	-	-	-	2,376,461
General Obligation Bonds Payable	-	41,153,299	41,153,299	-
Capital Leases Payable	-	-	-	1,971
OWDA Loans Payable	68,359	10,038,987	10,107,346	-
OPWC Loans Payable	-	551,886	551,886	-
WPCLF Loans Payable	-	3,946,032	3,946,032	-
FWCC Loans Payable	-	1,673,744	1,673,744	-
<i>Total Long-term Liabilities</i>	<u>68,359</u>	<u>58,202,660</u>	<u>58,271,019</u>	<u>2,541,935</u>
<i>Total Liabilities</i>	<u>100,067</u>	<u>68,842,857</u>	<u>68,942,924</u>	<u>9,138,358</u>
Net Assets				
Invested in Capital Assets, Net of Related Debt	-	150,662,175	150,662,175	6,019
Unrestricted	506,829	18,394,764	18,901,593	4,356,555
<i>Total Net Assets</i>	<u>\$ 506,829</u>	<u>\$ 169,056,939</u>	<u>169,563,768</u>	<u>\$ 4,362,574</u>
Adjustment to reflect the consolidation of internal service fund activities related to enterprise fund			145,164	
<i>Net assets of business-type activities (page 20)</i>			<u>\$ 169,708,932</u>	

The Notes to Financial Statements are an integral part of this statement.

County of Summit, Ohio

***Statement of Revenues, Expenses and Changes in Fund Net Assets
Proprietary Funds
For the Year Ended December 31, 2010***

	Business-type Activities			Governmental
	Water Revenue	Sewer Revenue	Total	Internal Service Funds
Operating Revenues				
Charges for Services	\$ 3,543	\$ 37,505,668	\$ 37,509,211	\$ 45,205,067
Other	-	51,111	51,111	237,865
<i>Total Operating Revenues</i>	<u>3,543</u>	<u>37,556,779</u>	<u>37,560,322</u>	<u>45,442,932</u>
Operating Expenses				
Personal Services	-	9,228,266	9,228,266	1,568,879
Contractual Services	-	14,091,237	14,091,237	2,440,010
Material and Supplies	-	995,240	995,240	630,208
Claims Expense	-	-	-	38,088,648
Depreciation	-	6,700,748	6,700,748	10,566
Other	-	3,557,478	3,557,478	225,730
<i>Total Operating Expenses</i>	<u>-</u>	<u>34,572,969</u>	<u>34,572,969</u>	<u>42,964,041</u>
<i>Operating Income</i>	<u>3,543</u>	<u>2,983,810</u>	<u>2,987,353</u>	<u>2,478,891</u>
Non-Operating Revenues (Expenses)				
Intergovernmental Revenue	-	3,902,544	3,902,544	162,430
Investment Income	-	303	303	1,901
Interest and Fiscal Charges	(11,249)	(3,710,559)	(3,721,808)	(346)
Gain on Sale of Capital Assets	-	700	700	-
<i>Total Non-Operating Revenues (Expenses)</i>	<u>(11,249)</u>	<u>192,988</u>	<u>181,739</u>	<u>163,985</u>
<i>Income (Loss) before Capital Contributions and Transfers</i>	<u>(7,706)</u>	<u>3,176,798</u>	<u>3,169,092</u>	<u>2,642,876</u>
Capital Contributions	-	1,415,643	1,415,643	-
Transfers In	-	35,492	35,492	-
Transfers Out	<u>(1,864,949)</u>	<u>-</u>	<u>(1,864,949)</u>	<u>-</u>
<i>Change in Net Assets</i>	<u>(1,872,655)</u>	<u>4,627,933</u>	<u>2,755,278</u>	<u>2,642,876</u>
Net Assets - Beginning	<u>2,379,484</u>	<u>164,429,006</u>		<u>1,719,698</u>
<i>Net Assets - Ending</i>	<u>\$ 506,829</u>	<u>\$ 169,056,939</u>		<u>\$ 4,362,574</u>
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds			82,627	
<i>Change in net assets of business-type activities (page 21)</i>			<u>\$ 2,837,905</u>	

The Notes to Financial Statements are an integral part of this statement.

County of Summit, Ohio

**Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2010**

	Business-type Activities			Governmental
	Water Revenue	Sewer Revenue	Total	Internal Service Funds
Cash Flows from Operating Activities				
Cash Receipts from Customers	\$ 3,543	\$ 35,694,600	\$ 35,698,143	\$ 45,419,885
Cash Receipts - Other	-	50,659	50,659	56,689
Cash Payments for Goods and Services	-	(17,433,834)	(17,433,834)	(3,345,206)
Cash Payments for Insurance Claims	-	-	-	(39,917,656)
Cash Payments to Employees	-	(9,211,258)	(9,211,258)	(1,535,315)
<i>Net Cash Provided (Used) by Operating Activities</i>	<u>3,543</u>	<u>9,100,167</u>	<u>9,103,710</u>	<u>678,397</u>
Cash Flows from Non-Capital Financing Activities				
Cash Receipts from Intergovernmental	-	3,902,544	3,902,544	162,430
Advances In	-	-	-	189,946
Advances Out	-	-	-	(183,470)
Transfers In	-	35,492	35,492	-
Transfers Out	(1,864,949)	-	(1,864,949)	-
<i>Net Cash Provided by Non-Capital Financing Activities</i>	<u>(1,864,949)</u>	<u>3,938,036</u>	<u>2,073,087</u>	<u>168,906</u>
Cash Flows from Capital and Related Financing Activities				
Cash Proceeds from Debt	-	1,269,622	1,269,622	-
Cash Proceeds from Sale of Capital Assets	-	700	700	-
Cash Receipts from Special Assessments	-	73,744	73,744	-
Cash Payments for Capital Acquisitions	-	(2,022,981)	(2,022,981)	-
Cash Payments for Debt Retirement	(60,758)	(6,025,263)	(6,086,021)	(1,712)
Cash Payments for Interest Expense	(11,249)	(3,393,200)	(3,404,449)	(346)
<i>Net Cash Used by Capital and Related Financing Activities</i>	<u>(72,007)</u>	<u>(10,097,378)</u>	<u>(10,169,385)</u>	<u>(2,058)</u>
Cash Flows from Investing Activities				
Interest on Investments	<u>-</u>	<u>285</u>	<u>285</u>	<u>1,843</u>
<i>Net Increase (Decrease) Equity in Pooled Cash and Investments</i>	(1,933,413)	2,941,110	1,007,697	847,088
Equity in Pooled Cash and Cash Equivalents - January 1	<u>2,540,309</u>	<u>2,828,838</u>	<u>5,369,147</u>	<u>9,069,815</u>
<i>Equity in Pooled Cash and Cash Equivalents - December 31</i>	<u>\$ 606,896</u>	<u>\$ 5,769,948</u>	<u>\$ 6,376,844</u>	<u>\$ 9,916,903</u>

Non-cash activity:

Business-type Activities funds received approximately; \$1.4 million of contributed assets

(continued)

County of Summit, Ohio

***Statement of Cash Flows
Proprietary Funds (Continued)
For the Year Ended December 31, 2010***

	Business-type Activities			Governmental
	Water Revenue	Sewer Revenue	Total	Internal Service Funds
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities				
Operating Income (Loss)	\$ 3,543	\$ 2,983,810	\$ 2,987,353	\$ 2,478,891
Adjustments:				
Depreciation	-	6,700,748	6,700,748	10,566
(Increase) Decrease in Assets:				
Receivables	-	(1,616,674)	(1,616,674)	(184,413)
Due From Other Funds	-	7,989	7,989	223,233
Due From Other Governments	-	(179,056)	(179,056)	(8,340)
Material and Supplies Inventory	-	41,617	41,617	42,710
Other Operating Assets	-	15,465	15,465	(23,425)
Increase (Decrease) in Liabilities:				
Accounts Payable	-	1,191,607	1,191,607	(66,162)
Accrued Salaries and Wages Payable	-	29,408	29,408	5,800
Compensated Absences	-	43,946	43,946	27,637
Due To Other Funds	-	(61,057)	(61,057)	(1,168)
Due To Other Governments	-	(57,184)	(57,184)	(486,478)
Deposits Held and Due to Others	-	(452)	(452)	-
Insurance Claims Payable	-	-	-	(1,340,454)
Net Cash Provided (Used) by Operating Activities	\$ 3,543	\$ 9,100,167	\$ 9,103,710	\$ 678,397

The Notes to Financial Statements are an integral part of this statement.

County of Summit, Ohio

***Statement of Fiduciary Assets and Liabilities
Agency Funds
December 31, 2010***

	<u>Agency</u>
Assets	
Equity in Pooled Cash and Investments	\$ 66,684,177
Cash and Cash Equivalents - Segregated Accounts	12,713,540
Receivables (Net of Allowance for Uncollectibles)	
Taxes	558,775,271
<i>Total Assets</i>	<u><u>\$ 638,172,988</u></u>
Liabilities	
Due To Other Governments	\$ 542,013,614
Unapportioned Monies	96,159,374
<i>Total Liabilities</i>	<u><u>\$ 638,172,988</u></u>

The Notes to Financial Statements are an integral part of this statement.

County of Summit, Ohio
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2010

1. DESCRIPTION OF COUNTY OF SUMMIT and REPORTING ENTITY

The County of Summit is a body politic and corporate established for the purpose of exercising the rights and privileges conveyed to it by the Constitution and laws of the State of Ohio (State). The County was formed by an enabling act of the Ohio State Legislature in 1840. The County operates under a council-executive form of government, as provided by its charter, the only county in Ohio operating under a Home Rule Charter. Per the Charter, there are 11 elected County Council members and a County Executive. The County Fiscal Officer is the chief fiscal officer. In addition, there are four other elected administrative officials, each of whom is independent as set forth in Ohio Law. These officials are the Clerk of Courts, Engineer, Prosecutor, and Sheriff. There are also ten Common Pleas Court Judges, two Domestic Relations Court Judges, one Juvenile Court Judge, and one Probate Court Judge.

A reporting entity is comprised of the primary government, component unit and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the County consists of funds, departments, boards and agencies that are not legally separate from the County. For the County of Summit, this includes the Children Services Board (CSB), Board of Developmental Disabilities (BDD), Alcohol, Drug Addiction & Mental Health Services Board (ADAMHS), Job & Family Services (JFS), and all departments and activities that are directly operated by the elected County Officials.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the component unit's board and either 1) the County's ability to impose its will over the component unit, or 2) the possibility that the component unit will provide a financial benefit or impose a financial burden to the County. The County has no component units.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(A) BASIS OF PRESENTATION

The financial statements of the County have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The County also applies Financial Accounting Standards Board (FASB) statements and interpretations issued on or after November 30, 1989, to its governmental and business-type activities and to its enterprise funds, provided they do not conflict with or contradict GASB pronouncements. The most significant of the County's accounting policies are described below.

The County's basic financial statements consist of government-wide statements, including a statement of net assets and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

Government-wide Financial Statements:

The statement of net assets and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The activity of the internal service funds is eliminated to avoid "doubling up" revenues and expenses. The statements distinguish between those activities of the County that are governmental and those that are considered business-type activities.

The statement of net assets presents the financial condition of the governmental and business-type activities for the County at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the County's governmental activities and for the business-type activities of the County. Direct expenses are those that are specifically associated with a service, program or department and therefore are clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues not classified as program revenues are presented as general revenues of the County, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the County.

Fund Financial Statements:

During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Internal service funds are combined and the totals are presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by type.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

(B) FUND ACCOUNTING

The County uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

Governmental Funds:

Governmental funds are those through which most governmental functions of the County are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the County's major governmental funds:

General - This fund accounts for the general operating revenues and expenditures of the County not recorded elsewhere. The general fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of Ohio. The primary revenue sources are property taxes, sales and use tax, charges for services, intergovernmental revenues and investment income.

Job & Family Services - This fund accounts for various Federal and State grants as well as transfers from the General fund used to provide public assistance to general relief recipients, medical assistance and certain public social services.

Children Services Board - This fund accounts for countywide property tax levy, Federal and State grants and reimbursements used for County child care programs. State law restricts the expenditure of these resources to programs designed to aid children from troubled families. Major expenditures are for foster homes, emergency shelters, medical costs, counseling and parental training.

Alcohol, Drug Addiction & Mental Health Services - This fund accounts for countywide property tax levy, Federal and State grants that are extended primarily to pay the costs of contracts with local mental health agencies which provide services to the public at large including mental health and alcohol and drug programs.

Board of Developmental Disabilities - This fund accounts for a countywide property tax levy, Federal and State grants and reimbursements used for care and services for the mentally handicapped and developmentally disabled.

Debt Service - This fund accounts for the accumulation of resources for, and the payment of, general long term debt principal, interest and related costs other than enterprise debt.

The other governmental funds of the County account for grants and other resources whose use is restricted to a particular purpose.

Proprietary Funds:

Proprietary fund reporting focuses on the determination of operating income, changes in net assets, financial position and cash flows. Proprietary funds are classified as either enterprise or internal service.

Enterprise Funds - These funds are used to account for operations that provide services, which are financed primarily by user charges, or activities where periodic measurement of income is appropriate for capital maintenance, public policy, management control or other purposes. These funds account for the provision of water and sewer services to external users throughout the County. All activities necessary to provide such services, including capital projects and debt financed by user charges, are accounted for in these funds. Water Revenue and Sewer Revenue funds are reported as major funds of the County.

Internal Service Funds - Internal service funds account for the financing of services provided by one department or agency to other departments or agencies of the County on a cost-reimbursement basis. The County's internal service funds are: Office Services, Medical Self-Insurance, Workers' Compensation, Telephone Services and Internal Audit.

Fiduciary Funds:

Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. The County only maintains agency funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The County's agency funds are primarily established to account for the collection of various taxes, as well as other intergovernmental resources that will be distributed to other taxing districts located within the County of Summit.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

(C) MEASUREMENT FOCUS

Government-wide Financial Statements

The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the County are included on the Statement of Net Assets.

Fund Financial Statements

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements, therefore, include reconciliations with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds. Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the statement of net assets. The statement of revenues, expenses and changes in fund net assets presents increases (i.e., revenues) and decreases (i.e., expenses) in net total assets. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

Agency funds do not report a measurement focus as they do not report operations.

(D) BASIS OF ACCOUNTING

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements, proprietary and fiduciary funds are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue and in the presentation of expenses versus expenditures.

1. **Revenues - Exchange and Nonexchange Transactions:** Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. The availability period used for the recognition of revenue is sixty days.

Nonexchange transactions, in which the County receives value without directly giving equal value in return, include sales and use taxes, property taxes, grants, entitlements and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the taxable sale takes place. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied. (See Note 6) Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: sales and use tax (See Note 7), investment income, federal and state grants and subsidies, state-levied locally shared taxes (including motor vehicle license fees and gasoline taxes), fees and rentals.

Deferred Revenue: Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

Property taxes for which there is an enforceable legal claim as of December 31, 2010, but which were levied to finance year 2011 operations, have been recorded as deferred revenue. Grants and entitlements received before the eligibility requirements are met are also recorded as deferred revenue.

On governmental fund financial statements, receivables that will not be collected within the available period have also been reported as deferred revenue.

Expenses/Expenditures: On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

(E) BUDGETARY DATA

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, the certificate of estimated resources and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriations resolution are subject to amendment throughout the year with the legal restriction that appropriations cannot exceed estimated resources, as certified. All funds, other than certain special revenue funds (operating on a different fiscal year), capital project funds and agency funds, are required by law to be budgeted and appropriated. The legal level of budgetary control is at the object level within each department. Although statutory law requires that all funds be budgeted, it is not necessary to do so if the County Budget Commission does not anticipate any cash activity for certain funds. Budgetary modifications may only be made by resolution of County Council.

TAX BUDGET

A budget of estimated revenues and expenditures is submitted to the County of Summit Fiscal Officer, by July 20 of each year, for the period January 1 to December 31 of the following year.

ESTIMATED RESOURCES

The County Budget Commission reviews estimated revenues and determines if the budget substantiates a need to levy all or part of previously authorized taxes. The Commission certifies its actions to the County by September 1. As part of this certification, the County receives the official certificate of estimated resources, which states the projected revenue of each fund. Prior to December 31, the County must revise its budget so that the total contemplated expenditures from any fund during the ensuing fiscal year will not exceed the amount available as stated in the certificate of estimated resources. The revised budget then serves as the basis for the annual appropriation measure. On or about January 1, the certificate is amended to include any unencumbered cash balances from the preceding year. The certificate may be amended further during the year if the County of Summit Fiscal Officer determines, and the Budget Commission agrees, that an estimate needs to be increased or decreased.

The amounts reported as the original budgeted amounts in the budgetary statements reflect the amounts in the amended certificate when the original appropriations were adopted. The amounts reported as the final budgeted amounts in the budgetary statements reflect the amounts in the final amended certificate issued during 2010.

APPROPRIATIONS

A temporary resolution to control expenditures may be passed on or around January 1 of each year for the period January 1 to March 31. An annual appropriation resolution must be passed by April 1 of each year for the period January 1 to December 31. Each County department, in conjunction with the Office of Finance & Budget, prepares a budget that is approved by County Council. Throughout the year modifications and amendments to the original budget must be processed by the Office of Finance & Budget and approved through legal resolution by County Council. Each revised budget includes all modifications and supplemental appropriations that were necessary during the year. The County maintains budgetary control by fund, function, organizational unit, and object class and does not permit expenditures/expenses and encumbrances to exceed appropriations.

LAPSING OF APPROPRIATIONS

At the close of each year, unencumbered and unexpended appropriations in annually budgeted funds revert to the respective fund from which they were appropriated. As required by State law, the Delinquent Tax Assessment Collection fund must rollover the unexpended appropriations at the end of the year.

(F) DEPOSITS AND INVESTMENTS

To improve cash management, cash received by the County is pooled. Monies for all funds, including proprietary funds, are maintained in this pool. Individual fund integrity is maintained through the County's records. Each fund's interest in the pool is presented as "Equity in Pooled Cash and Investments" on the financial statements. The County has segregated bank accounts for monies held separate from the County's central bank account. These monies are presented in the financial statements as "Cash and Cash Equivalents - Segregated Accounts" since they are not required to be deposited into the County treasury.

The County utilizes a jointly governed organization (NEON), see Note 19, to service mentally disabled and developmentally disabled residents within the County. The balance in this account is presented as "Cash With Fiscal Agent" and represents the monies held for the County.

During 2010, investments were limited to Federal Home Loan Bank Bonds, Federal Home Loan Mortgage Bonds, Federal Farm Credit Bank, Federal National Mortgage Association, Government Treasury Certificates, Repurchase Agreements, Money Market Funds and STAROhio.

The County has the ability and the intent to hold all investments to maturity. County policy requires interest earned on investments to be credited to the General Fund except where there is a legal requirement that the interest income follow the principal. Any increase or decrease in fair value is reported as a component of interest income.

The County has invested in the State Treasury Assets Reserve of Ohio (STAROhio) during 2010. STAROhio, which is an investment pool managed by the State Treasurer's Office, which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner that is consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price, which is the price the investment could be sold for on December 31, 2010.

Equity in Pooled Cash and Investments include all liquid deposits and investments with maturity of three months or less when deposited or purchased.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

(G) MATERIAL AND SUPPLIES INVENTORY

On government-wide financial statements, inventories are presented at the lower of cost or market on a first-in, first-out basis and are expensed when used.

On fund financial statements, inventories of governmental funds are stated at cost while inventories of proprietary funds are stated at the lower of cost or market. For all funds, cost is determined on a first-in, first-out basis. The cost of inventory items is recorded as expenditures in the governmental fund types when consumed. Inventories of the enterprise fund are expensed when used.

(H) PREPAID ITEMS

Payments made to vendors for services that will benefit periods beyond December 31, 2010, are recorded as prepaid items, using the allocation method by recording a current asset for the prepaid amount and reflecting the expenditure in the year in which services are consumed.

(I) CAPITAL ASSETS AND DEPRECIATION

Capital assets, including property, plant, equipment and infrastructure assets, are those assets, which are associated with and generally arise from governmental activities. Capital assets generally result from expenditures in the governmental funds. Capital assets are reported in the governmental activities column of the government-wide statement of net assets but are not reported in the fund financial statements, except for internal service funds, which are reported in both. Capital assets utilized by the enterprise fund are reported both in the business-type activities column of the government-wide statement of net assets and in the fund financial statements.

In the case of the initial capitalization of general infrastructure assets, associated with governmental activities, the County chose to include all such items regardless of their acquisition date or amount. The County was able to estimate the historical cost for the initial reporting of these assets by estimating the current replacement cost of the infrastructure to be capitalized and using a price index to adjust the cost to the acquisition or estimated acquisition year. Capital assets, including infrastructure, are capitalized at cost (or estimated historical cost). Donated capital assets are recorded at estimated fair market value at the date of donation. Capital assets are defined as assets with an individual cost of \$5,000 and an estimated useful life in excess of one year. The County's infrastructure consists of roads, bridges, culverts and similar items. Improvements are capitalized, while the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not. Interest incurred during the construction of capital assets utilized by the enterprise fund is also capitalized. The total interest expense incurred by the County during the current fiscal year was \$6,241,623. Of that, \$2,519,815 and \$3,721,808 represent governmental activity and proprietary activity, respectively.

All capital assets are depreciated except for land and construction in progress. Improvements are depreciated over the useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following estimated useful lives:

Governmental Activities- Estimated Lives

Land Improvements	15	years
Buildings and Building Improvements	40	years
Machinery and Equipment	3-7	years
Intangibles	3	years
Infrastructure	20-50	years

Business-Type Activities- Estimated Lives

Buildings and Building Improvements	35	years
Machinery and Equipment	15	years
Pump Stations	25	years
Treatment Plants	25	years
Water Towers	50	years
Sewer/Water Lines	75	years

(J) INTERFUND BALANCES

On fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "Due To/From Other Funds". These amounts are eliminated in the governmental and business-type activities columns of the statement of net assets, except for any net residual amounts due between governmental and business-type activities, which are presented as internal balances.

(K) COMPENSATED ABSENCES

The liability for compensated absences is based on the provisions of GASB Statement No. 16, "Accounting for Compensated Absences" as interpreted by Interpretation No.6 of the GASB, "Recognition and Measurement of Certain Liabilities and Expenditures in Governmental Fund Financial Statements". Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the County will compensate the employees for the benefits through paid time off or some other means. Sick leave benefits are accrued as a liability using the vesting method. An accrual for earned sick leave is made to the extent that it is probable that the benefits will result in termination payments. The liability is based on the County's past experience of making termination payments.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The entire compensated absence liability is recorded on the government-wide financial statements. For governmental funds, the County records a liability for accumulated, unused, vacation time when earned for all employees with more than one year of service. The County records a liability for accumulated, unused, sick leave for eligible employees in the period in which the employee becomes eligible to receive payment. The current portion of unpaid compensated absences is the expected amount to be paid using expendable available resources, and is reported in the governmental funds only if they have matured, as a result of resignations or retirements. These amounts are recorded in the account "compensated absences payable" in the fund from which the employees who have accumulated leave are paid. The non-current portion of the liability is not reported. In the proprietary funds, compensated absences are expensed when earned. The entire amount of compensated absences is reported as a fund liability.

(L) ACCRUED LIABILITIES AND LONG-TERM OBLIGATIONS

County payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported in the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities, once incurred, are paid in a timely manner and in full from current financial resources and are reported as obligations of the funds. However, claims and judgments, compensated absences and special termination benefits that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Bonds, capital leases and long-term loans are recognized as a liability in the governmental fund financial statements when due.

(M) FUND BALANCE RESERVES

Reserved fund balances indicate that a portion of fund equity is not available for current appropriation or use or is legally segregated for a specific future use. Fund balance reserves have been established for encumbrances, prepaid items, material & supplies and loans. The unreserved portions of fund equity reflected for the governmental funds are available for use within the specific purposes of the funds.

(N) NET ASSETS

Net Assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

(O) OPERATING REVENUES AND EXPENSES

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. Operating expenses are necessary costs incurred to provide the goods or services that are the primary activity of the fund. All revenues and expenditures not meeting these definitions are classified as Nonoperating.

(P) CONTRIBUTIONS OF CAPITAL

Contributions of capital in the proprietary fund financial statements arise from outside contributions of capital assets, tap-in fees to the extent they exceed the cost of the connection to the system, or from grants or outside contributions of resources restricted to capital acquisition and construction.

(Q) INTERFUND ACTIVITY

During the normal course of operations, the County has numerous transactions between funds. These transactions include charges for services provided by one fund to other funds and transfers, which represent transfers of resources from a fund receiving revenue to a fund through which those resources will be expended. Transfers are recorded as other financing sources (uses) in governmental funds and transfers in (out) in the proprietary funds.

(R) ESTIMATES

The preparation of the basic financial statements in conformity with generally accepted accounting principles require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements. Actual results may differ from those estimates.

(S) GRANTS AND OTHER INTERGOVERNMENTAL REVENUES

Local Government fund revenues are recorded as receivables and revenues when measurable and available. Assistance awards made on the basis of entitlement are recorded as intergovernmental receivables and revenues when entitlement occurs. Federal and State reimbursement type grants for the acquisition or construction of capital assets are recorded as receivables and contributed capital when the related expenses are incurred. All other Federal and State type grants are recorded as receivables and revenues when the related expenditures/expenses are incurred.

(T) ACCOUNTING STANDARDS

The GASB issued Statement No. 51, *Accounting and Financial Reporting for Intangible Assets*, which provides guidance regarding how to identify, account for, and report intangible assets. It defines intangible assets and provides guidance on the proper reporting for different types of intangible assets, including whether such assets should be amortized. GASB issued Statement No. 53, *Accounting and Financial Reporting for Derivatives Instruments*, which addresses the recognition, measurement, and disclosure of information for derivatives entered into by state and local governments. GASB issued Statement No. 58, *Accounting and Financial Reporting for Chapter 9 Bankruptcies*, which provides guidance for governments that have filed for protection under Chapter 9 of the United States Bankruptcy Code. The implementation of these statements has made no impact on the County's financial reporting or results of financial position for 2010.

3. DEFICIT FUND BALANCES AND DEFICIT NET ASSETS

At December 31, 2010, the special revenue funds, Job & Family Services, Child Support Enforcement Agency and Emergency Management Agency, had deficit fund balances of \$1,159,351, \$17,429 and \$667,188, respectively. And, the internal service funds, Office Services, Medical Self-Insurance, Telephone Services and Internal Audit had deficit net assets of \$22,494, \$1,482,087, \$104,109 and \$221,951, respectively. The deficit fund balances/net assets occurred due to the recognition of liabilities applicable to accrued payables.

4. BUDGETARY BASIS OF ACCOUNTING

While reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Statement of Revenues, Expenditures and Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual are presented in the basic financial statements for the General Fund and Major Special Revenue Funds. The major differences for those funds between the budget basis and the GAAP basis are that:

1. Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
2. Expenditures/Expenses are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).
3. Outstanding year-end encumbrances are treated as expenditures/expenses (budget) rather than as a reservation of fund balance for governmental fund types (GAAP).

Transfers will not equal on a non-GAAP budget basis. The special revenue funds not budgeted annually are as follows: certain Other Special Revenue, Akron Zoo Project and Capital Project Funds.

The adjustments necessary to convert the results of operations for the year from the Non-GAAP Budget Basis to the GAAP Basis for the governmental funds are as follows:

	Net Change in Fund Balance General and Major Special Revenue				
	General	Job & Family Services	Children Services Board	Alcohol, Drug Addiction & Mental Health	Board of Developmental Disabilities
Budget Basis	\$ (3,441,392)	\$ (4,079,270)	\$ (5,257,163)	\$ (3,190,167)	\$ 7,783,113
Net Adjustments for Revenue Accruals	(1,398,434)	(985,599)	(4,726,736)	1,570,425	(1,606,859)
Net Adjustments for Expenditure Accruals	7,508,657	12,064,340	7,990,112	11,756,124	7,518,647
GAAP Basis	<u>\$ 2,668,831</u>	<u>\$ 6,999,471</u>	<u>\$ (1,993,787)</u>	<u>\$ 10,136,382</u>	<u>\$ 13,694,901</u>

5. DEPOSITS AND INVESTMENTS

The County maintains a cash and investment pool that is available for use by all fund types, general, special revenue, debt service, capital projects, enterprise, internal service and agency. Each fund type's portion of the pool is presented on the Fund Balance Sheets as "Equity in Pooled Cash and Investments."

Custodial Credit Risk - Deposits: Pursuant to O.R.C. 135.181, financial institutions may establish a collateral pool to cover all public deposits. The face value of the pooled collateral must equal at least 105% of the public funds deposited. At least quarterly, the County determines the collateral has a market value adequate to cover deposits. Collateral is held by trustees, including the Federal Reserve Bank and designated third party trustees, of the financial institutions.

At December 31, 2010, the carrying amount of the County's deposits was \$20,806,503 and the bank balance was \$39,369,216. The difference in the carrying amount and the bank balance were items in transit. Of the bank balance:

1. \$4,593,311 was covered by federal depository insurance.
2. \$35,252,211 was held in a public fund collateral pool by third party trustees pursuant to Section 135.181, Ohio Revised Code. Although all statutory requirements for the deposit of money had been followed, under GASB Statement No. 3, this money is considered uninsured and uncollateralized.

5. DEPOSITS AND INVESTMENTS (Continued)

Investments

The County Council and the County Investment Advisory Board has approved its investment policy and has filed the policy with the Auditor of State, pursuant to Ohio Revised Code 135.35. The County is authorized to invest in U.S. Treasury Bills, Notes and Bonds; various federal agency securities including issues of the Federal National Mortgage Association (FNMA), Federal Home Loan Mortgage Corporation (FHLMC), Federal Home Loan Bank (FHLB), Federal Farm Credit Bank (FFCB), Student Loan Marketing Association (SLMA), Government National Mortgage Association (GNMA), and other agencies or instrumentalities of the United States. Eligible investments include securities that may be purchased at premium or a discount. All Federal agency securities shall be direct issuances of the federal government agencies or instrumentalities. Commercial paper and Banker Acceptances rated in the highest category by a nationally recognized rating agency and must mature within 180 days. Commercial paper and corporate notes, if invested in, must mature within 270 days. The County may invest in Certificates of deposits from eligible institutions. No load money market funds rated in the highest category by a nationally recognized rating agency. Repurchase agreements and securities lending agreements and the State Treasurer's Investment pool.

Investments in stripped principal or interest obligations reverse repurchase agreements and derivatives are prohibited by the County investment policy. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited by the County investment policy. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the County, and must be purchased with the expectation that it will be held to maturity.

Interest Rate Risk - The market value of securities in the County's portfolio will increase or decrease based upon changes in the general level of interest rates. Maintaining adequate liquidity so that current obligations can be met without a sale of securities and diversification of assets will minimize the effects of the market value fluctuations.

Credit Risk - Credit risk will be minimized by diversifying assets by the issuer and ensuring that required minimum credit quality ratings exist prior to the purchase of commercial paper and bankers acceptances and maintaining adequate collateralization of CD's pursuant to the method as determined by the Chief Fiscal Officer. As of December 31, 2010, the County's investment in StarOhio were rated AAAM by Standard and Poor's. The County's investment in various federal agencies; FNMA, FHLMC, FHLB and FFCB were rated AAA by both Standard and Poor's and Moody's Investor Services.

As of December 31, 2010, the county had the following investments:

Investment type	Fair Value	Investment Maturities (In Years)		
		Less Than 1	1 - 3	4 - 5
U.S. Treasury Notes	\$ 592,294	\$ -	\$ 592,294	\$ -
U.S. Treasury Bills	399,641	-	399,641	-
U.S. Agencies	206,810,499	38,585,298	118,942,681	49,282,520
Money Market Mutual Funds	48,781,234	48,781,234	-	-
StarOhio	30,444,047	30,444,047	-	-
Repurchase Agreements	521,594	521,594	-	-
Total Fair Value	<u>\$ 287,549,309</u>	<u>\$ 118,332,173</u>	<u>\$ 119,934,616</u>	<u>\$ 49,282,520</u>

Custodial Credit Risk - For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The County's custodial credit risk policy is stated in Investments policy described above. Of the county's \$521,594 investment in repurchase agreements, \$521,594 of the underlying securities is held by the investment's counterparty, not in the name of the County.

A reconciliation of cash and investments as shown on the Financial Statements is as follows:

Cash on Hand	\$ 398,263	Equity in Pooled Cash and Investments	\$286,861,247
Carrying amount of Deposits	20,806,503	Cash and Cash Equivalents -	
Fair Value of Investments	287,549,309	Segregated Accounts	21,892,828
Total	<u>\$308,754,075</u>	Total	<u>\$308,754,075</u>

Cash With Fiscal Agent

In addition to deposits and investments, the County has uninsured and uncollateralized cash in the amount of \$4,824,054 being held by NEON, a jointly governed organization (See Note 19).

Cash Deficits

Certain disbursements for accounts within various funds have been made from the "Equity in Pooled Cash and Investments" account in excess of their individual equities. The balance of these amounts has been reported in the balance sheet as "Due To/From Other Funds and Governments." The following funds had deficit cash balances:

Fund	Cash Deficit
Special Revenue Fund - Emergency Management Agency	\$ 563,432
Special Revenue Fund - Child Support Enforcement Agency	61,532
Internal Service Funds - Office Services	52,738
- Telephone Services	12,015
- Internal Audit	125,194

6. PROPERTY TAX REVENUES

Property taxes include amounts levied against all real, public utility and tangible (used in business) property located in the County. Real property taxes, for 2009, were levied after October 1, 2009, on the assessed value as of January 1, 2009, the lien date, and were collected in 2010. Assessed values are established by State Law at 35% of appraised market value. Public utility property taxes received in 2010 attached as a lien on December 31, 2008, were levied after October 1, 2009, and were collected with real property taxes.

Public utility property taxes are assessed on tangible personal property at true value. Tangible personal property tax revenues received in calendar year 2010 (other than public utility property) represent the collection of calendar year 2010 taxes levied against local and inter-exchange telephone companies. Tangible personal property tax on business inventory, manufacturing machinery and equipment, and furniture and fixtures is no longer levied and collected. The October 2009 tangible personal property tax settlement was the last property tax settlement for general personal property taxes. Tangible personal property taxes received from telephone companies in calendar year 2010 were levied after October 1, 2009, on the value as of December 31, 2009.

The assessed value upon which the 2009 taxes were collected was \$12,499,823,490. The full tax rate for all County operations applied to real property for fiscal year ended December 31, 2010, was \$12.70 per \$1,000 of assessed valuation. The assessed values of real and tangible personal property upon which 2010 property tax receipts were based are as follows:

Real Property	\$12,257,939,360
Public Utility	225,551,070
Tangible Personal Property	16,333,060
Total Assessed Value	\$12,499,823,490

Real and public utility property taxes are payable annually or semi-annually. If paid annually, payment is due January 20; if paid semi-annually, the first payment is due January 20 with the remainder payable by June 20. Under certain circumstances, state statute permits earlier or later payment dates to be established.

Tangible personal property taxes paid by multi-county taxpayers are due September 20. Single-county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi-annually, the first payment is due April 30 with the remainder payable by September 20.

The County Fiscal Officer collects property taxes on behalf of all taxing districts within the County. The County Fiscal Officer - Auditor's Division periodically remits to the taxing districts their portions of the taxes collected. Collection of the taxes and remittance of them to the taxing districts are accounted for in various funds of the County.

Property taxes receivable represents delinquent taxes and outstanding real property, public utility and tangible personal property taxes, which were measurable at December 31, 2010. Total property tax collections for the next fiscal year are measurable amounts. However, since these revenue collections to be received during the available period are not subject to reasonable estimation at December 31, nor are they intended to finance 2010 operations, the receivable is offset by a credit to Deferred Revenue.

7. SALES AND USE TAX

For the purpose of providing additional revenues, the County has levied a tax at the rate of one-half of one percent upon certain retail sales and upon the storage, use, or consumption of tangible personal property within the County. This levy is in addition to the five and half percent statewide sales tax levy. Vendor collections of the tax are paid to the State Treasurer by the twenty-third day of the month following collection. The State Tax Commissioner certifies to the State Auditor the amount of the tax to be returned to the County. The Tax Commissioner's certification must be made within forty-five (45) days after the end of each month. The State Auditor then has five (5) days in which to draw the warrant payable to the County.

Proceeds of the tax are credited entirely to the General Fund. Amounts that have been collected by the State and are to be received within sixty days of year-end are accrued as revenue, as measurable and available. A receivable is recognized at year-end for amounts that will be received from sales, which occurred during 2010. On a full accrual basis, the full amount of the receivable is recognized as revenue. On a modified accrual basis, the amount of the receivable that will be received outside of the available period is deferred. As of December 31, 2010, sales tax revenues amounted to approximately \$34.6 million.

8. RECEIVABLES

Receivables, at December 31, 2010, consisted of taxes, accounts (billing for user charged services, including unbilled utility services), special assessments, accrued interest, loans and intergovernmental receivables arising from grants, entitlements, and shared revenues. The County has implemented GASB No. 38 "Certain Financial Statement Note Disclosures" which modifies disclosure requirements related to the summary of significant accounting policies. The County of Summit presents receivables on the statement of net assets and the combining balance sheet as disaggregated major components; therefore, full note disclosure is not required. Special assessments, accrued interest and intergovernmental receivables are deemed collectible in full. Delinquent accounts receivable may be certified and collected as a special assessment, subject to foreclosure for nonpayment. The County has \$3,216,810 in current special assessments at December 31, 2010, of that amount \$3,154,579 is delinquent and an allowance has been provided.

The County applies the provisions of GASB No. 6 in accounting for and reporting special assessments and related transactions. The County's special assessments are secured by liens on assessed properties and are also backed by the full faith and credit of the County. Accordingly, they are accounted for and reported in the government-wide financial statement as governmental or business-type activities based on the purpose of the assessment. Long-term special assessments expected to be collected in more than one year amount to \$417,757 in the Business-type activities column. The special assessments receivable in the Other Special Revenue Fund represents Engineer's ditch maintenance, a service-type assessment, which is expected to be collected in more than one year and amounted to \$268,184 at December 31, 2010.

9. CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2010, was as follows:

	Beginning Balance	Additions/ Transfers	Deletions/ Transfers	Ending Balance
<u>Governmental Activities:</u>				
<u>Nondepreciable Capital Assets:</u>				
Land	\$ 12,945,621	\$ -	\$ (7,487)	\$ 12,938,134
Construction in Progress	11,912,972	6,552,847	(14,530,134)	3,935,685
Total Nondepreciable Capital Assets	24,858,593	6,552,847	(14,537,621)	16,873,819
<u>Depreciable Capital Assets:</u>				
Land Improvements	2,440,674	6,975	-	2,447,649
Buildings and Building Improvements	227,399,695	8,588,943	(27,367)	235,961,271
Machinery and Equipment	47,433,654	1,185,154	(1,402,493)	47,216,315
Intangibles	3,141,620	332,152	(7,068)	3,466,704
Infrastructure	178,535,257	6,037,008	(794,878)	183,777,387
Total Depreciable Capital Assets	458,950,900	16,150,232	(2,231,806)	472,869,326
<u>Accumulated Depreciation:</u>				
Land Improvements	(1,302,391)	(24,938)	-	(1,327,329)
Buildings and Building Improvements	(80,854,180)	(5,673,191)	27,367	(86,500,004)
Machinery and Equipment	(41,873,903)	(2,875,703)	1,375,345	(43,374,261)
Intangibles	(3,065,647)	(221,243)	7,068	(3,279,822)
Infrastructure	(86,799,526)	(4,921,677)	661,014	(91,060,189)
Total Accumulated Depreciation	(213,895,647)	(13,716,752)	2,070,794	(225,541,605)
Depreciable Capital Assets, Net	245,055,253	2,433,480	(161,012)	247,327,721
Governmental activities				
Capital assets, net	<u>\$ 269,913,846</u>	<u>\$ 8,986,327</u>	<u>\$ (14,698,633)</u>	<u>\$ 264,201,540</u>
<u>Business-type Activities:</u>				
<u>Nondepreciable Capital Assets:</u>				
Land	\$ 1,121,717	\$ 1,160	\$ -	\$ 1,122,877
Construction in Progress	2,436,063	864,429	(1,262,221)	2,038,271
Total Nondepreciable Capital Assets	3,557,780	865,589	(1,262,221)	3,161,148
<u>Depreciable Capital Assets:</u>				
Buildings and Building Improvements	57,756,647	1,172,792	-	58,929,439
Machinery and Equipment	38,931,792	317,296	(45,055)	39,204,033
Pump Stations	21,617,337	-	-	21,617,337
Treatment Plants	5,178,164	-	-	5,178,164
Sewer Lines	233,703,768	2,345,168	-	236,048,936
Total Depreciable Capital Assets	357,187,708	3,835,256	(45,055)	360,977,909
<u>Accumulated Depreciation:</u>				
Buildings and Building Improvements	(29,768,792)	(1,545,659)	-	(31,314,451)
Machinery and Equipment	(28,577,292)	(1,304,274)	45,055	(29,836,511)
Pump Stations	(11,021,405)	(688,839)	-	(11,710,244)
Treatment Plants	(3,897,181)	(122,553)	-	(4,019,734)
Sewer Lines	(73,058,902)	(3,039,423)	-	(76,098,325)
Total Accumulated Depreciation	(146,323,572)	(6,700,748)	45,055	(152,979,265)
Depreciable Capital Assets, Net	210,864,136	(2,865,494)	-	207,998,644
Business-type Activities				
Capital Assets, Net	<u>\$ 214,421,916</u>	<u>\$ (1,999,905)</u>	<u>\$ (1,262,220)</u>	<u>\$ 211,159,792</u>

9. CAPITAL ASSETS (Continued)

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
Legislative and Executive	\$ 2,041,881
Judicial	1,333,314
Public Safety	2,276,231
Public Works	5,238,606
Health	1,933,348
Economic Development	9,875
Human Services	883,493
Total Governmental activities depreciation expense	<u>\$13,716,748</u>
Business-type activities:	
Sewer	\$ 6,700,748
Total Business-type activities depreciation expense	<u>\$ 6,700,748</u>

As of December 31, 2010, construction in progress for various capital projects of the County consisted of the following:

Projects	Construction in Progress	Remaining Commitments
Governmental activities:		
Sheriff Office Administration Building	\$ 915,255	\$ 10,204,745
Visitation/Respite Center	175,058	499,942
Van Buren Bridge	202,961	337,039
Hazel Street Bridge	758,165	407,835
Everett Road Widening	435,032	-
Waterloo Road (US 224)	1,449,214	-
Totals Governmental activities	<u>3,935,685</u>	<u>11,449,561</u>
Business-type activities:		
Whitefriar's Drive Sanitary Sewer Improvement	46,836	596,664
Kenneth/Samira Sanitary Sewer System Improvement	1,557,692	116,948
Various Pump Stations	151,145	274,855
Southwest Summit Facilities	282,598	72,327
Total Business-type activities	<u>2,038,271</u>	<u>1,060,794</u>
Total Construction-in-progress	<u>\$ 5,973,956</u>	<u>\$ 12,510,355</u>

10. DEFINED BENEFIT PENSION PLAN

All full-time employees of the County of Summit participate in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans: 1) Traditional Pension Plan (TP) - a cost-sharing multiple-employer defined benefit pension plan; 2) Member-Directed Plan (MD) - a defined plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20% per year), under MD, members accumulate retirement assets equal to the value of member and (vested) employer contributions plus any investment earnings; and 3) Combined Plan (CO) - a cost-sharing multiple-employer defined benefit pension plan, under CO, employer contributions are invested by the retirement system to provide a formula retirement benefit similar to the Traditional Plan. Member contributions are self-directed investments by the member, which accumulate retirement assets in a manner similar to the Member-Directed Plan. OPERS provides retirement, disability, survivor and death benefits and annual cost of living adjustments to members of the Traditional and Combined Plans. The MD does not qualify for ancillary benefits. The Ohio Revised Code, Chapter 145 assigns the authority to establish and amend benefits to the OPERS Board of Trustees. OPERS issues a stand-alone financial report, a copy of which may be obtained by mailing a written request to the Ohio Public Employees Retirement System, Attention: Finance Director, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 1-800-222-PERS (7377).

The Ohio Revised Code provides statutory authority for member and employer contributions. The contribution rates were consistent across all three plans (TP, MD and CO). Separate divisions for law enforcement and public safety exist only within the Traditional Plan. Member contributions rates are 10.0% for members other than law enforcement and public safety. Law enforcement and public safety division members contribute at 10.5% and 11.1%, respectively. The employer contribution rate is 14.0% of covered payroll except for the law enforcement and public safety divisions, which is 17.87%. The employer contributions from the County to OPERS for the years ended 2010, 2009 and 2008 were \$25,079,108, \$24,104,928 and \$24,183,786, respectively. 91.32% has been contributed for 2010 and 100% has been contributed for 2009 and 2008.

11. POSTEMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS

In addition to the pension benefits described in Note 10, the Ohio Public Employees Retirement System (OPERS) maintains a cost-sharing multiple employer defined benefit post-employment health care plan, which includes a medical plan, prescription drug program and Medicare Part B premium to qualifying members of both the Traditional and Combined Plans. Participants of the Member Directed Plan do not qualify for ancillary benefits, including post-employment health care coverage. To qualify for post-employment health care coverage, age and service retirees under the Traditional and Combined plans must have ten or more years of qualifying Ohio service credit. Health care coverage for disability recipients and qualified survivor benefits recipients is available. The health care coverage provided by OPERS is considered an Other Postemployment Benefit (OPEB) as described in GASB Statement No. 45. The Ohio Revised Code (ORC) permits, but does not mandate, OPERS to provide OPEB to its eligible members and beneficiaries. The ORC, Chapter 145 provides the authority to establish and amends benefits to the OPERS Board of Trustees. OPERS issues a stand-alone financial report, a copy of which may be obtained by mailing a written request to the Ohio Public Employees Retirement System, Attention: Finance Director, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 1-800-222-7377.

The ORC provides the statutory authority requiring public employers to fund post retirement health care through their contributions to OPERS. A portion of each employer's contribution to OPERS is set aside for the funding of post-employment health care benefits. Employer contribution rates are expressed as a percentage of the covered payroll of active members. The OPERS Law Enforcement program is separated into two divisions, law enforcement and public safety, which contribute at the same rate. For 2010, the employer contribution rate for local government employer units was 14% of covered payroll. Law enforcement and public safety employer units contributed at 17.87% of covered payroll. The ORC currently limits the employer contribution to a rate not to exceed 14% of covered payroll for local employer units, and 18.1% for law enforcement and public safety employer units. Active members do not make contributions to the OPEB Plan.

The retiree health care plan was established under, and is administered in accordance with, Internal Revenue Code 401(h). Each year the OPERS Board determines the portion of the employer contribution rate that will be set aside for funding of post-employment health care benefits. For 2010, the employer contribution allocated to the health care for members in the Traditional Plan was 5.5% from January 1 through February 28, 2010, and 5.0% from March 1 through December 31, 2010. The portion of employer contributions allocated to health care for members in the Combined Plan was 4.73% from January 1 through February 28, 2010, and 4.23% from March 1 through December 31, 2010. The OPERS Board is also authorized to establish rules for the payment of a portion of the health care benefits provided by the retiree or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and coverage selected. The employer contributions that were used to fund post-employment benefits for local government, law enforcement and public safety for the years ended 2010, 2009 and 2008 were \$8,828,669, \$9,823,680 and \$11,710,210, respectively.

The OPERS Board adopted the Health Care Preservation Plan on September 9, 2004, effective January 1, 2007. OPERS took additional actions to improve the solvency of the Health Care Fund in 2005, by creating a separate investment pool for health care assets. Member and employer contribution rates increased on January 1 of each year from 2006 to 2008. Rates for law and public safety employers increased over a six year period beginning January 1, 2006, with a final rate increase on January 1, 2011. These rate increases allow additional funds to be allocated to the health care plan.

12. DEFERRED COMPENSATION

County employees and elected officials may participate in either of two state-wide deferred compensation plans or one insurance deferred compensation plans created in accordance with Internal Revenue Code Section 457, one offered by the State of Ohio, one by the County Commissioners Association of Ohio and the last offered by ING Life Insurance and Annuity Company. Participation is on a voluntary payroll deduction basis and is available to all employees. The plans permit deferral of compensation until future years. According to the plans, the deferred compensation is not available to employees until termination, retirement, death or emergency. As of December 1999, the two state-wide and one insurance deferred compensation plans were established as Trusts, as required by the amended Internal Revenue Code Section 457. This amended section requires that in order for a plan to be an eligible plan, all assets and income of the plan must be held in trust for the exclusive benefit of participants and their beneficiaries.

The County Commissioner's Plan Trust, the Ohio Deferred Compensation Program and the ING Life Insurance and Annuity Company are held for the exclusive benefit of participants and their beneficiaries. Except as otherwise provided in the Plan, it is impossible under any circumstances at any time for any part of the corpus or income of the Trust fund to be used for, or diverted to, purposes other than for the exclusive benefit of participants and their beneficiaries. And, in accordance with GASB Statement No. 32, the County has removed these Deferred Compensation Plans from the County's Agency Fund.

13. OBLIGATIONS UNDER CAPITALIZED AND OPERATING LEASES

The County has entered into agreements to lease office equipment and vehicles. These leases meet the criteria of a capital lease as they transfer benefits and risks of ownership to the lessee. The County also has operating leases for building space and equipment in various offices. These lease payments are recorded as expense/expenditures for the current period. Future minimum lease payments under capital lease obligations and operating leases are as follows:

	Governmental Activities Capital Leases	Operating Leases
Year		
2011	\$ 590,608	\$ 729,907
2012	284,599	397,047
2013	25,218	138,899
2014	14,828	69,373
2015	7,415	24,965
Later Years	-	18,181
Total Operating Leases		<u>\$1,378,372</u>
Total Minimum Lease Payments	922,668	
Less: Amount Representing Interest	(52,072)	
Present Value Minimum Lease Payments	<u>\$ 870,596</u>	

The assets acquired through capital leases are as follows:

	Governmental Activities
Assets:	
Machinery and Equipment	\$ 2,995,984
Less: Accumulated Depreciation	(2,133,873)
Total	<u>\$ 862,111</u>

A summary of capital lease obligations transactions for the year ended December 31, 2010, follows:

	Beginning Balance	Additions	Deletions	Ending Balance	Due Within One Year
Government Activities:					
General Government	\$ 1,297,402	\$ 111,425	\$ (541,513)	\$ 867,314	\$ 552,391
Internal Service	4,995	-	(1,713)	3,282	1,312
Total	<u>\$ 1,302,397</u>	<u>\$ 111,425</u>	<u>\$ (543,226)</u>	<u>\$ 870,596</u>	<u>\$ 553,703</u>

The County of Summit's total lease expenses for 2010, was approximately \$726,217.

14. COMPENSATED ABSENCES

Vacation is accumulated at varying rates ranging from two to six weeks per year depending on length of service. Accumulated vacation may be carried over into the next year. However, the maximum amount allowed to carry forward is three times the employee's annual accrual rate, which is based on years of service. However, unused vacation at the time of retirement or termination of employment cannot exceed three times the annual accrual rate. This maximum payment of accumulated vacation time would be equal to 720 hours. All employees earn sick leave at the rate of 4.6 hours for each 80 hours of work completed. Sick leave vests with 10 years service at age 60, 25 years service at age 55 or 30 years service at any age. Although the sick leave vests as noted above, the County records a liability for sick leave for all employees with service time of more than 12 years. Employees are paid at one-half of the accumulated sick time up to a maximum payment equal to 720 hours. All sick leave and vacation payments are made at employees current wage rates.

15. NOTE PAYABLE

The note matured during 2010.

Issues	Principal Outstanding	Annualized % Rate
Capital Project Funds		
General Capital Improvements	\$ 547,975	1.79%
Other Capital Improvements	2,750,025	1.79%
	<u>\$ 3,298,000</u>	

The note was backed by the full faith and credit of the County of Summit and matures within one year. The note was issued in anticipation of long term bond financing. In accordance with Ohio law, general obligation note debt service was recorded in the debt service fund. Statements of the Governmental Accounting Standards Board require that the debt service fund present only obligation long term debt activity and current note payables be shown as liabilities of the funds which received the proceeds. To comply with these requirements, the financial statements have been adjusted accordingly. A summary of the note transaction for the year ended December 31, 2010, follows:

Fund	Beginning Balance	Issued	Retired	Ending Balance
Capital Project Funds	\$3,298,000	\$ -	\$ 3,298,000	\$ -

16. LONG TERM DEBT OBLIGATIONS

The original issue date, interest rate and original issue amount for each of the County's bonds, long-term notes and loans are as follows:

General Long-Term Obligations	Original Issue Date	Interest Rate	Original Issue Amount
Governmental Activities:			
Human Services Facility	10-1-98	3.30-4.65	5,414,512
Power Street	10-1-98	3.30-4.65	450,271
Fairgrounds Arena	10-1-98	3.30-4.65	849,290
Mental Health Facilities	10-1-98	3.30-4.65	1,651,398
Engineer Capital Projects	10-1-98	3.30-4.65	2,937,129
Ohio Building Parking Deck	5-1-02	3.00-5.75	7,090,000
Executive-800 Mhz Communications	5-1-02	3.00-5.75	7,345,000
Juvenile Court Expansion	5-1-02	3.00-5.75	14,595,000
Series 2003 Bonds	5-1-03	2.50-5.25	25,100,000
Series 2004 Bonds AR	5-1-04	2.00-5.00	25,652,000
Series 2010 Bonds	5-1-10	2.00-5.98	24,181,139
Series 2010 Bonds-Bridgestone	12-1-10	3.08-5.28	7,550,000
Business-Type Activities:			
Elmcrest Sewer AR98	10-1-98	3.30-4.65	108,403
Ledge Road Sewer AR98	10-1-98	3.30-4.65	229,188
Bedford Road Sewer AR98	10-1-98	3.30-4.65	22,626
Sewer Bond	6-1-00	4.80-6.25	30,330,000
Sewer Bond	5-31-01	4.00-5.50	18,000,000
Sewer Bond	5-1-02	3.00-5.75	975,000
Sewer Bond Series 2002 AR	5-1-02	3.00-5.75	30,350,000
Sewer Bond Series 2004 AR	5-1-04	2.00-5.00	14,678,000
Series 2010 Bonds	5-1-10	2.00-3.00	118,861
Capital Appreciation Bonds			
Canton Akron Business Park	11-4-99	4.65-6.00	\$ 1,753,627
Sewer Rehab Q938	11-4-99	5.50-5.85	1,871,557
Long-term Loans:			
OWDA Loans			
Montrose Water Tower Q590	1989	8.23	\$ 774,482
Plant #6 Abandonment Q134	1990	8.48	2,654,963
WWTP #5 Abandonment Q125	1990	8.26	2,404,508
Melody Village Q803	1990	8.09	591,822
Abandonment #15 Q145	1992	8.40	10,687,359
Fishcreek #25 Q402	1992	7.11	1,907,185
Copley-Medina Route 18 Q526	1992	7.51	358,711
Roseland Plant #1 Q148	1993	7.66	1,678,877
Gilwood-Call Q432	1997	6.72	5,139,714
Gilwood-Call Q432 Supplement I	1997	6.49	462,540
Fishcreek Plant 25 Q403	1997	7.21	2,756,098
Plant 30 Abandonment Q929	1997	6.72	2,831,030
Plant 29 Expansion Q157	2000	5.88	602,453
OPWC Loans			
Plant #30 Abandonment I	1995	N/A	\$ 721,000
Plant #30 Abandonment II	1995	N/A	529,000
ODD Loan			
Springfield Agricultural Assessment	4-17-78	N/A	\$ 29,458

General obligation bonds are direct obligations of the County for which its full faith and credit are pledged and are payable from taxes levied on all taxable property located in the County. The County has issued general obligation bonds to provide funds for the acquisition and construction of major capital facilities. In government-wide financial statements and proprietary fund types in the fund financial statements, long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. The County's long term debt at December 31, 2010, consists of general obligation bonds, capital appreciation bonds, long term general obligation notes, Ohio Water Development Authority (OWDA) Loans, Ohio Public Works Commission (OPWC) Loans and Ohio Department of Development (ODD) Loans.

General obligation bonds are secured by the County of Summit's ability to levy a voted or unvoted property tax within limitations of Ohio law. Self-supporting bonds are secured by an unvoted property tax levy (special assessments) with principal and interest to be paid from enterprise fund user charges, and other revenue sources. OWDA and OPWC Loans will be repaid by special assessments and/or enterprise funds user charges.

16. LONG TERM DEBT OBLIGATIONS (Continued)

During 1999, the County issued Long term General Obligation Notes. The notes are unvoted general obligations of the County. These notes are not subject to redemption before their maturity date. The Long-term General Obligation Notes are issued under the authority of the general laws of the State of Ohio, Ohio Revised Code, Chapter 133.

During 1999, the County issued various purpose Capital Appreciation (deep discount) Bonds. These bonds were purchased at a discount at the time of issuance and at maturity all compound interest is paid and the bondholder collects the face value. Since interest associated with these bonds is earned and compounded semi-annually, the value of the bond increases in proportion to the interest. Therefore, as the value increases, the accretion is recorded as principal. The capital appreciation bonds are not subject to redemption before their maturity date.

During 2010, the County issued Various Purpose General Obligation Bonds. The bonds are unvoted general obligations of the County. These bonds are not subject to redemption before their maturity date. The General Obligation Bonds are issued under the authority of the general laws of the State of Ohio, Ohio Revised Code, Chapter 133.

The Ohio Department of Development Loans were issued to property owners in 1977 and 1978. The Loans are to defer the collection of assessments on agricultural land. The Loans are being deferred so long as the land is used for agricultural purposes. If the land is ever used for purposes other than agricultural, the loans are due and payable, the assessments are then due and collectible by the County, and the monies collected are to be remitted to the ODD within one year of collection. The ODD Loans are non-interest bearing so long as, once the assessment is due and payable, the amounts collected are paid to the ODD within one year.

The notes above have been issued once and are not subject to payment and reissue each year. Therefore, for reporting purposes the County has deemed these long-term obligations and has reported them in the financial statements as long-term debt.

The following is a summary of changes in long-term debt and other obligations, of the County, for the year ended December 31, 2010:

	Beginning Balance	Additions	Deductions	Ending Balance	Due Within One Year
Governmental Activities:					
Long-term Payables:					
General Obligation Bonds	\$ 49,917,135	\$ 31,731,139	\$ 10,566,654	\$ 71,081,620	\$ 5,147,387
Capital Appreciation Bonds	976,511	-	133,616	842,895	125,019
Accreted Interest	809,443	111,595	111,384	809,654	119,981
State Infrastructure Bank	4,177,597	-	4,177,597	-	-
Bond Premiums	2,980,840	353,375	271,204	3,063,011	297,754
Less Deferred on Refunding	(2,134,609)	-	(206,676)	(1,927,933)	(219,296)
Total Long-term Payables	<u>56,726,917</u>	<u>32,196,109</u>	<u>15,053,779</u>	<u>73,869,247</u>	<u>5,470,845</u>
Other Liabilities:					
Compensated Absences	20,756,522	12,823,912	13,428,611	20,151,823	6,386,137
Insurance Claims	3,483,570	1,374,349	2,481,458	2,376,461	-
Legal Judgments	1,791,654	568,000	201,000	2,158,654	120,000
Capital Leases	1,302,397	111,425	543,226	870,596	553,703
Total Other Liabilities	<u>27,334,143</u>	<u>14,877,686</u>	<u>16,654,295</u>	<u>25,557,534</u>	<u>7,059,840</u>
Total Governmental Activities	<u>\$ 84,061,060</u>	<u>\$ 47,073,795</u>	<u>\$ 31,708,074</u>	<u>\$ 99,426,781</u>	<u>\$ 12,530,685</u>
Business-type Activities:					
Long-term Payables:					
General Obligation Bonds	\$ 45,637,864	\$ 118,861	\$ 2,658,346	\$ 43,098,379	\$ 2,662,613
Capital Appreciation Bonds	1,871,557	-	466,291	1,405,266	436,289
Accreted Interest	1,432,037	190,599	388,709	1,233,927	418,711
OWDA Loans	13,142,710	-	2,044,169	11,098,541	991,195
OPWC Loans	375,000	-	62,500	312,500	31,250
ODD Loans	29,458	-	-	29,458	29,458
Bond Premiums	2,239,139	2,881	187,081	2,054,939	187,657
Less deferred on refunding	(3,519,540)	(2,481)	(293,791)	(3,228,230)	(294,288)
Total Long-term Payables	<u>61,208,225</u>	<u>309,860</u>	<u>5,513,305</u>	<u>56,004,780</u>	<u>4,462,885</u>
Other Liabilities:					
WPCLF-Temporary	4,132,374	422,083	402,090	4,152,367	206,333
FWCC-Temporary	1,340,452	473,761	63,916	1,750,297	76,554
OPWC-Temporary	15,719	254,917	-	270,636	-
Compensated Absences	1,181,780	714,157	670,211	1,225,726	387,015
Total Other Liabilities	<u>6,670,325</u>	<u>1,864,918</u>	<u>1,136,217</u>	<u>7,399,026</u>	<u>669,902</u>
Total Business-type Activities	<u>\$ 67,878,550</u>	<u>\$ 2,174,778</u>	<u>\$ 6,649,522</u>	<u>\$ 63,403,806</u>	<u>\$ 5,132,787</u>

16. LONG TERM DEBT OBLIGATIONS (Continued)

The following is a summary of the County's future annual debt service requirements for long-term debt:

Governmental Activities						
Year	General Obligation Bonds		Long-term Capital Appreciation Bonds			
	Principal	Interest	Principal	Interest		
2011	\$ 5,147,387	\$ 3,823,653	\$ 125,018	\$ 119,982		
2012	5,420,233	3,201,794	116,750	125,250		
2013	4,868,000	3,005,884	111,037	138,963		
2014	5,413,000	2,821,746	103,293	146,707		
2015	4,964,000	2,583,428	88,025	161,975		
2016-2020	23,314,000	9,609,105	298,772	696,228		
2021-2025	14,660,000	4,161,891	-	-		
2026-2030	7,295,000	1,427,785	-	-		
Total	<u>\$ 71,081,620</u>	<u>\$ 30,635,286</u>	<u>\$ 842,895</u>	<u>\$ 1,389,105</u>		

Business-type Activities						
Year	General Obligation Bonds		Ohio Water Development Authority		Capital Appreciation Bonds	
	Principal	Interest	Principal	Interest	Principal	Interest
2011	\$ 2,662,613	\$ 2,227,009	\$ 991,195	\$ 417,944	\$ 436,290	\$ 418,710
2012	2,739,766	2,099,629	2,080,550	737,725	407,433	447,537
2013	2,817,000	1,994,926	1,958,092	574,060	379,748	475,252
2014	3,412,000	1,846,913	1,238,598	420,260	181,795	258,205
2015	3,971,000	1,665,348	671,134	326,568	-	-
2016-2020	22,336,000	4,981,880	3,498,442	904,053	-	-
2021-2022	5,160,000	276,437	660,530	44,165	-	-
Total	<u>\$ 43,098,379</u>	<u>\$ 15,092,142</u>	<u>\$ 11,098,541</u>	<u>\$ 3,424,775</u>	<u>\$ 1,405,266</u>	<u>\$ 1,599,734</u>

Year	Ohio Public Works Commission	Ohio Department of Development
	Principal	Principal
2011	\$ 31,250	\$ 29,458
2012	62,500	-
2013	62,500	-
2014	62,500	-
2015	62,500	-
2016	31,250	-
Total	<u>\$ 312,500</u>	<u>\$ 29,458</u>

Long-term liability activity for the year ended December 31, 2010, was as follows:

Governmental Activities:

	Beginning Balance	Additions	Deductions	Ending Balance	Due Within One Year
General Obligation Bonds:					
Human Services Facility	\$ 1,726,555	\$ -	\$ 1,726,555	\$ -	\$ -
Power Street	143,580	-	143,580	-	-
Fairgrounds Arena	543,484	-	543,484	-	-
Mental Health Facilities	1,056,774	-	1,056,774	-	-
Engineer Capital Projects	1,909,742	-	1,909,742	-	-
Ohio Building Parking Deck	2,005,000	-	295,000	1,710,000	310,000
Executive 800 Mhz Communication	1,480,000	-	470,000	1,010,000	495,000
Juvenile Court Expansion	4,135,000	-	610,000	3,525,000	635,000
Series 2003 Bonds	19,500,000	-	1,030,000	18,470,000	1,080,000
Series 2004 Bonds AR	17,417,000	-	1,373,000	16,044,000	642,000
Series 2010 Bonds	-	24,181,139	1,408,519	22,772,620	1,985,387
Series 2010 Bonds Bridgestone	-	7,550,000	-	7,550,000	-
Total General Obligation Bonds	<u>49,917,135</u>	<u>31,731,139</u>	<u>10,566,654</u>	<u>71,081,620</u>	<u>5,147,387</u>
Capital Appreciation Bonds					
Canton Akron Business Park	976,511	-	133,616	842,895	125,019
Accreted Interest	809,443	111,595	111,384	809,654	119,981
Total Capital Appreciation Bonds	<u>1,785,954</u>	<u>111,595</u>	<u>245,000</u>	<u>1,652,549</u>	<u>245,000</u>
State Infrastructure Bank Loans					
Hametown Road	442,392	-	442,392	-	-
Tuscarawas Avenue Bridge	897,104	-	897,104	-	-
Main Street Phase II	771,268	-	771,268	-	-
Arlington Road	917,363	-	917,363	-	-
Main Street Phase III	452,587	-	452,587	-	-
Five Various Projects	696,883	-	696,883	-	-
Total State Infrastructure Bank	<u>4,177,597</u>	<u>-</u>	<u>4,177,597</u>	<u>-</u>	<u>-</u>
Total Governmental Activities	<u>\$ 55,880,686</u>	<u>\$ 31,842,734</u>	<u>\$ 14,989,251</u>	<u>\$ 72,734,169</u>	<u>\$ 5,392,387</u>

16. LONG TERM DEBT OBLIGATIONS (Continued)

	Beginning Balance	Additions	Deductions	Ending Balance	Due Within One Year
<u>Business-type Activities:</u>					
<u>General Obligation Bonds:</u>					
Elmcrest Sewer AR98	\$ 34,567	\$ -	\$ 34,567	\$ -	\$ -
Ledge Road Sewer AR98	73,082	-	73,082	-	-
Bedford Road Sewer AR98	7,215	-	7,215	-	-
Sewer Bond	1,260,000	-	1,260,000	-	-
Sewer Bond	1,630,000	-	795,000	835,000	835,000
Sewer Bond Retirement	270,000	-	40,000	230,000	40,000
Sewer Bond Series 2002 AR	28,615,000	-	150,000	28,465,000	1,460,000
Sewer Bond Series 2004 AR	13,748,000	-	257,000	13,491,000	288,000
Sewer Bond Series 2010 A	-	118,861	41,482	77,379	39,613
Total General Obligation Bonds	45,637,864	118,861	2,658,346	43,098,379	2,662,613
<u>Capital Appreciation Bonds</u>					
Sewer Rehab Q938	\$ 1,871,557	\$ -	\$ 466,291	\$ 1,405,266	\$ 436,289
Accreted Interest	1,432,037	190,599	388,709	1,233,927	418,711
Total Capital Appreciation Bonds	3,303,594	190,599	855,000	2,639,193	855,000
<u>OWDA Loans:</u>					
Montrose Water Tower Q590	160,698	-	60,758	99,940	31,580
Plant #6 Abandonment Q134	661,728	-	202,875	458,853	110,039
WWTP #5 Abandonment Q125	758,307	-	167,639	590,668	90,743
Melody Village Q803	184,671	-	40,928	143,743	22,120
Abandonment #15 Q145	3,401,132	-	750,252	2,650,880	406,661
Fishcreek #25 Q402	432,839	-	134,507	298,332	72,035
Copley-Medina Route 18 Q526	32,751	-	32,751	-	-
Roseland Plant #1 Q148	154,826	-	154,826	-	-
Gilwood-Call Q432	3,368,240	-	203,629	3,164,611	105,124
Gilwood-Call Q432 Supplement I	300,351	-	18,392	281,959	9,485
Fishcreek Plant 25 Q403	1,491,811	-	133,434	1,358,377	69,038
Plant 30 Abandonment Q929	1,855,269	-	112,161	1,743,108	57,904
Plant 29 Expansion Q157	340,087	-	32,017	308,070	16,466
Total OWDA Loans	13,142,710	-	2,044,169	11,098,541	991,195
<u>OPWC Loans:</u>					
Plant #30 Abandonment	216,300	-	36,050	180,250	18,025
Plant #30 Abandonment	158,700	-	26,450	132,250	13,225
Total OPWC Loans	375,000	-	62,500	312,500	31,250
<u>ODD Loan:</u>					
Springfield Agricultural	29,458	-	-	29,458	29,458
Total Business-type Activities	\$ 62,488,626	\$ 309,460	\$ 5,620,015	\$ 57,178,071	\$ 4,569,516

In addition to the above loans presented in the foregoing schedule, the County has entered into an agreement with OWDA for a loan from the Water Pollution Control Loan Fund (WPCLF) for a project within the county. In 2009, the County entered into an agreement with OWDA for a loan from the Fresh Water Contribution Capital (FWCC) program and OPWC. These projects are still under construction and funds received thus far are for reimbursement of expenses incurred. Therefore, the County's liability for these loans, as of December 31, 2010, are the amounts forwarded to the County as of this date. These payments are made on a "temporary" amortization schedule provided by the WPCLF, FWCC and OPWC, these liabilities are not reflected within the accompanying summary of the County's future annual debt service requirements for long-term debt. These "temporary" amortization schedules are based on the estimated total amount of funds to be borrowed by the County even though only a portion may have been received at December 31, 2010. The County also pays interest on these temporary loans. Upon completion WPCLF, FWCC and OPWC will present the County with a one-time adjustment for any amounts on the temporary amortization schedule that will be applied to the County's next payment. Permanent amortization schedules are then compiled and all future debt payments by the County will be based on that schedule. At December 31, 2010, the loan liability for WPCLF and FWCC amounted to \$4,152,367 and \$1,750,298, with scheduled payment of \$206,333 and \$76,554 respectively, due in 2011. OPWC loan is not yet in billing, therefore there are no scheduled payments, but the liability at December 31, 2010 amounted to \$270,636.

The compensated absences liability will be paid from the funds from which the employees' salaries are paid. This includes all the funds except Akron Zoo Project, Debt Service and Other Capital Improvements. The claims and judgments liability will be paid from the General, Job & Family Services and Child Support Enforcement, Medical Self-Insurance and Workers' Compensation Funds. As of December 31, 2010, the claims and judgments are related to court claims and audit findings. At December 31, there were litigation claims that are considered current or due within one year. The capital lease obligations will be paid from the General, Job & Family Services, Board of Developmental Disabilities, Child Support Enforcement Agency, and Internal Audit Funds.

The Ohio Revised Code provides that the net principal amount of unvoted general obligation debt of the County, excluding exempt debt, may not exceed 1% of the total assessed valuation of all property in the County, and that the principal amount of both voted and unvoted general obligation debt of the County, excluding the exempt debt, may not exceed a sum equal to \$6,000,000 plus 2.5% of the assessed valuation in excess of \$300 million. These two limitations are referred to as the "direct debt limitations" and may be amended by the Ohio General Assembly.

16. LONG TERM DEBT OBLIGATIONS (Continued)

At December 31, 2010, the County had net indebtedness (voted and unvoted) of \$65.6 million. A direct debt margin of \$245.4 million and a unvoted debt margin of \$59.4 million.

During 2002, the County issued \$30,350,000 of general obligation refunding bonds for the Department of Environmental Service's Sewer Division to provide resources to purchase U.S. Government State and Local Government Series securities that were placed in an irrevocable trust for the purpose of generating resources for all future debt service payments of \$28,240,000 of general obligation bonds. As a result, the refunded bonds are considered to be defeased and the liability has been removed from the business-type activities column of the statement of net assets. The principal balance outstanding on the defeased bonds was \$28,240,000. These defeased obligations are callable beginning December 2010.

During 2004, the County issued \$40,330,000 of general obligation refunding bonds to provide resources to purchase U.S. Government, State and Local Government Series securities that were placed in an irrevocable trust for the purpose of generating resources for all future debt service payments of \$37,730,000 of general obligation bonds. As a result, the refunded bonds are considered to be defeased and the liability has been removed from the appropriate activities column of the statement of net assets. The principal balance outstanding on these defeased bonds was \$29,320,000, with scheduled payments ending December 1, 2021.

17. CONDUIT DEBT OBLIGATIONS

The County has issued Industrial Development Revenue Bonds (IDRB) to provide financial assistance to private sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance.

As of December 31, 2010, there were eighty-three series of IDRB's outstanding. During 2010, no new IDRB's were issued. The aggregate remaining principal amount payable for the eighty-two issued prior to 2008 could not be determined; however, their original issue amounts totaled \$447,641,000. Industrial Development Revenue Bonds are not obligations of the County and, therefore, are not reported as liabilities in the accompanying financial statements.

The County has issued Health Care Facility Revenue Bonds (HCFRB) to provide financial assistance to private sector entities for the acquisition, construction and improvements of health care facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance.

As of December 31, 2010, there were two HCFRB's outstanding. During 2010, the County was party to two HCFRB's totaling \$1,037,600,000. Health Care Facility Revenue Bonds are not obligations of the County and, therefore, are not reported as liabilities in the accompanying financial statements.

18. INTERNAL BALANCES

Due to/from other funds balances at December 31, 2010, consist of the following individual fund receivables and payables:

Receivable Fund	Payable Fund	Amounts
General	Job & Family Services	\$ 3,676
	Nonmajor Governmental Funds	4,151,974
	Sewer	9,527
	Internal Service Funds	189,946
Job & Family Services	Nonmajor Governmental Funds	12,000
Children Services Board	Job & Family Services	16,962
	Nonmajor Governmental Funds	18,986
Board of Developmental Disabilities	Children Services Board	48,961
Nonmajor Governmental funds	Job & Family Services	124,008
	Alcohol, Drug Addiction & Mental Health	7,631
Sewer	General	6,095
	Job & Family Services	289
	Board of Developmental Disabilities	2,214
	Nonmajor Governmental Funds	693
Internal Service funds	General	1,108,130
	Job & Family Services	254,528
	Alcohol, Drug Addiction & Mental Health	24,201
	Board of Developmental Disabilities	566,417
	Children Services Board	304,281
	Nonmajor Governmental Funds	407,339
	Sewer	320,948
	Internal Service Funds	17,629
Total		<u>\$ 7,596,435</u>

The balances between funds result mainly from (1) interfund goods and services provided or reimbursable expenditures, (2) costs for operation of internal service funds, and (3) payments made between funds. These balances also include amounts associated with negative cash balances that will be collected in the subsequent year.

18. INTERNAL BALANCES (Continued)

Interfund transfers for the year ended December 31, 2010, consisted of the following:

Transfer Out	General	Job & Family Services	Board of Developmental Disability	Debt Service	Nonmajor Governmental	Sewer	Total
General	\$ -	\$3,795,067	\$ -	\$ -	\$ 460,637	\$ -	\$ 4,255,704
Alcohol, Drug Addiction & Mental Health	-	-	-	233,922	234,729	-	468,651
Nonmajor Governmental Funds	16,549	-	207,514	422,731	401,255	-	1,048,049
Water	1,829,457	-	-	-	-	35,492	1,864,949
Total	<u>\$1,846,006</u>	<u>\$3,795,067</u>	<u>\$ 207,514</u>	<u>\$ 656,653</u>	<u>\$ 1,096,621</u>	<u>\$ 35,492</u>	<u>\$ 7,637,353</u>

Transfers are used to move revenues from the fund with collection authorization to the debt service fund as debt service principal and interest payments become due and move unrestricted general fund revenues to finance various programs that the government must account for in other funds. This includes amounts provided as subsidies or matching funds for various grant programs from other funds. The transfer from the Alcohol, Drug Addiction & Mental Health fund to Nonmajor Governmental represents transfers for local matches on grants. The transfer from the Water fund to the General fund represents a residual equity transfer. The transfer from Nonmajor Governmental Funds to General fund represents residual equity transfers. The transfer from Sewer to Water was for debt service payments. The transfer from Nonmajor Governmental to Board of Developmental Disabilities (Board) represents the unexpended balance in a Board capital project being transferred back to the Board's operating fund. The transfers within the Nonmajor Governmental represents the Motor Vehicle Gas Tax funds local share of a capital project.

19. JOINTLY GOVERNED ORGANIZATIONS

AKRON-CANTON REGIONAL AIRPORT

The Akron-Canton Regional Airport is a 50% jointly governed organization by the County of Summit and Stark County. An eight-member board of trustees oversees the operation of the Regional Airport. Each county appoints four board members. The board exercises total authority for the day-to-day operations of the Regional Airport. These include budgeting, appropriating, contracting and designating management. Management at the Airport prepares its own Annual Financial Report, which is audited separately. The County of Summit has no financial responsibility for any of the Airport's liabilities. Complete financial statements may be obtained from the Akron-Canton Regional Airport, North Canton, Ohio 44720-1598.

NORTHEAST OHIO TRADE AND ECONOMIC CONSORTIUM

The Consortium is a jointly governed organization by the counties of Columbiana, Mahoning, Portage, Trumbull, Stark and Summit. A six member regional council oversees the operation of the Consortium. Each county appoints one council member. The Council exercises total authority for the day-to-day operations of the Consortium. These include budgeting, appropriating, contracting and designating management. The County has no financial responsibility for any of the Consortium's liabilities. Complete financial statements may be obtained from the Northeast Ohio Trade and Economic Consortium, Kent, Ohio 44242.

NORTH EAST OHIO NETWORK (NEON)

North East Ohio Network is a Council of Governments that is jointly governed organization among fourteen counties. The Council is made up of the superintendents of each county's Board of Developmental Disabilities and Developmental Disabilities. The Council exercises total authority for the day-to-day operations of the organization. These include budgeting, appropriating, contracting and designating management. Revenues are generated by fees and State grants. The Council does not have any outstanding debt. The County has no financial responsibility for any of the Council's liabilities. Complete financial statements may be obtained from NEON, 5121 Mahoning Avenue, Suite 102, Austintown, Ohio 44515.

20. SELF-INSURANCE

The County is exposed to various risks of loss related to torts; theft, damage and destruction of assets; errors and omissions; injuries to employees and natural disasters. The County has insurance coverage with various companies. Settled claims have not materially exceeded coverage in any of the last three years and there was no significant reduction in coverage from the prior year.

The County participates in the State Worker's Compensation Retrospective Rating and Payment Option Plan. This plan involves the payment of a minimum premium for administrative services and stop-loss coverage plus the actual claim costs for employees injured during 2010. At December 31, 2010, the County recorded a claims liability of \$3,750,810 in its Workers' Compensation Fund. This is the latest information provided by the State of Ohio Bureau of Workers' Compensation. At December 31, 2010, \$8,068,731 of Workers' Compensation Fund Equity in Pooled Cash and Investments was held to fund this liability.

The County offers its employees an alternative form of health insurance coverage, for which the County is self-insured. All claim liabilities related to this coverage are reported in the Medical Self-Insurance Fund. The County's health-care benefits are administered by Medical Mutual, which provides claims reviews and processing. The County maintains specific stop-loss coverage with a commercial insurance company for claims in excess of \$225,000 individually with no aggregate stop loss coverage in 2010. Claims expenditures and liabilities are recognized when it is probable a loss has occurred and the amount of that loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not paid and incurred but not reported.

20. SELF-INSURANCE (Continued)

At December 31, 2010, the amount of the workers' compensation and health insurance liability was \$7,340,048 which is the County's best estimate based on available information. Changes in the self-insurance claims liability accounts were as follows:

	Liability January 1	Current Year Claims and Estimates	Claim Payments	Liability December 31
2009	\$ 9,570,087	\$ 32,028,204	\$ 32,917,789	\$ 8,680,502
2010	8,680,502	36,698,509	38,038,963	7,340,048

At December 31, 2010, \$1,848,172 of Medical Self-Insurance Fund Equity in Pooled Cash and Investments was held for the purpose of funding the County's \$3,589,238 liability for health self-insurance.

21. CONTINGENCIES

Grants

The County received financial assistance from Federal and state agencies in the form of grants. The expenditure of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies.

The County recorded an accrual of approximately \$1.6 million for an audit of Child Support Enforcement Agency (CSEA) performed by the Ohio Department of Job and Family Services. This audit was completed during 2001, and the County is negotiating with the State to resolve this issue.

Other such audits could be undertaken by federal and state granting agencies and result in the disallowance of claims and expenditures; however, in the opinion of management, any such disallowed claims or expenditures will not have a material effect on the overall financial position of the County at December 31, 2010.

Litigation

The County is subject to continuing civil and criminal investigations by Federal and State agencies, and their ultimate outcome, and the impact on the County, cannot be determined at this time.

The County is currently, and from time to time, subject to claims and suits arising in the normal course of providing services and conducting business. Management intends to vigorously defend the County and believes that these claims and litigation will not have a material adverse effect on the County's operations or financial position.

22. SUBSEQUENT EVENT

On February 24, 2011, the Ohio Environmental Protection Agency (EPA) issued final findings and orders to the County's Department of Environmental Services. These findings relate to the improper disposal of sewage sludge and solid waste from Wastewater Treatment Plan #36 located in Springfield Township. The findings further call for the removal and proper disposal of the entire contents of the site, the removal of the liner system, and to restore, stabilize, and grade the site. The County has until October 1, 2015 to complete this work. The costs associated with this work cannot be determined at this time.

This page left blank intentionally



County of Summit, Ohio
Fiscal Officer
Kristen M. Scalise CPA, CFE



COMBINING FINANCIAL STATEMENTS

CAFR

COUNTY OF SUMMIT, OHIO

GENERAL FUND

The General Fund is used to account for all financial resources and activities of the County that are not to be accounted for in other specified funds.

County of Summit, Ohio

*Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2010*

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Revenues				
Taxes				
Property	\$ 21,625,618	\$ 20,531,000	\$ 21,368,638	\$ 837,638
Sales and Use	34,377,800	33,000,000	34,373,502	1,373,502
Other	4,755,715	4,723,997	4,860,649	136,652
Licenses and Permits	28,542	28,351	28,944	593
Charges for Services	22,121,763	26,177,972	25,572,977	(604,995)
Fines and Forfeitures	884,783	878,883	904,056	25,173
Intergovernmental	14,169,325	14,438,171	14,730,952	292,781
Investment Income	4,478,297	4,449,363	4,553,781	104,418
Other	7,459,246	6,734,200	6,776,365	42,165
<i>Total Revenues</i>	<u>109,901,089</u>	<u>110,961,937</u>	<u>113,169,864</u>	<u>2,207,927</u>
Expenditures				
General Government - Legislative and Executive				
Council				
Personal Services	738,100	738,100	704,237	33,863
Professional Services	2,500	2,500	1,131	1,369
Internal Charge Back	12,000	13,200	13,200	-
Supplies	6,500	6,959	3,583	3,376
Travel and Expenses	17,500	14,312	8,313	5,999
Contract Services	30,000	37,757	20,070	17,687
Advertising and Printing	5,000	9,075	6,074	3,001
Other Expenses	6,200	7,962	5,792	2,170
Equipment	2,500	3,347	2,449	898
Total Council	<u>820,300</u>	<u>833,212</u>	<u>764,849</u>	<u>68,363</u>
Executive - General Administration				
Personal Services	334,500	334,500	329,613	4,887
Internal Charge Back	6,300	6,300	5,868	432
Supplies	2,000	2,379	2,004	375
Travel and Expenses	1,000	1,000	1,000	-
Advertising and Printing	1,000	1,000	390	610
Other Expenses	2,000	2,000	1,985	15
Total Executive - General Administration	<u>346,800</u>	<u>347,179</u>	<u>340,860</u>	<u>6,319</u>
Executive - Finance & Budget				
Personal Services	545,300	545,300	519,686	25,614
Professional Services	18,500	36,500	36,500	-
Internal Charge Back	11,700	11,700	8,253	3,447
Supplies	2,000	2,197	2,065	132
Contract Services	1,500	1,611	1,593	18
Other Expenses	1,000	1,000	734	266
Total Executive - Finance & Budget	<u>580,000</u>	<u>598,308</u>	<u>568,831</u>	<u>29,477</u>
Executive - Personnel				
Personal Services	504,400	504,400	497,815	6,585
Professional Services	5,000	5,000	5,000	-
Internal Charge Back	12,600	12,600	12,146	454
Supplies	3,000	3,055	2,620	435
Contract Services	5,000	7,414	6,941	473
Advertising and Printing	1,000	1,000	191	809
Equipment	-	1	-	1
Total Executive - Personnel	<u>531,000</u>	<u>533,470</u>	<u>524,713</u>	<u>8,757</u>

(continued)

County of Summit, Ohio

*Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund (Continued)
For the Year Ended December 31, 2010*

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Executive - Department of Law				
Personal Services	\$ 670,500	\$ 670,500	\$ 668,002	\$ 2,498
Professional Services	60,000	79,139	34,307	44,832
Internal Charge Back	17,400	17,400	15,043	2,357
Supplies	3,000	3,000	2,019	981
Contract Services	1,000	1,276	1,240	36
Total Executive - Department of Law	751,900	771,315	720,611	50,704
Executive - Purchasing				
Personal Services	161,200	161,200	129,802	31,398
Internal Charge Back	4,000	4,000	2,793	1,207
Supplies	5,000	5,756	4,076	1,680
Travel and Expenses	-	316	299	17
Contract Services	1,500	1,761	1,743	18
Advertising and Printing	1,000	1,000	988	12
Other Expenses	2,000	2,000	1,277	723
Total Executive - Purchasing	174,700	176,033	140,978	35,055
Executive - Communications				
Personal Services	532,400	532,400	531,777	623
Internal Charge Back	11,000	11,000	9,314	1,686
Supplies	10,500	13,243	11,842	1,401
Contract Services	4,000	6,820	5,888	932
Advertising and Printing	14,000	15,252	14,776	476
Other Expenses	1,000	1,040	1,040	-
Total Executive - Communications	572,900	579,755	574,637	5,118
Executive - Operations				
Personal Services	260,600	260,600	252,610	7,990
Internal Charge Back	5,200	5,200	2,407	2,793
Supplies	1,000	1,000	-	1,000
Motor Vehicle Fuel/Repair	300	300	282	18
Total Executive - Operations	267,100	267,100	255,299	11,801
Physical Plants				
Personal Services	2,102,400	2,102,400	2,100,391	2,009
Internal Charge Back	27,200	27,200	27,200	-
Supplies	216,600	216,745	215,386	1,359
Motor Vehicle Fuel/Repair	6,000	6,000	6,000	-
Contract Services	621,300	932,469	904,086	28,383
Equipment	4,500	4,500	4,479	21
Total Physical Plants	2,978,000	3,289,314	3,257,542	31,772
Planning Commission				
Personal Services	492,700	492,700	386,424	106,276
Internal Charge Back	25,800	25,800	12,246	13,554
Supplies	15,000	19,771	16,886	2,885
Motor Vehicle Fuel/Repair	1,200	1,200	425	775
Contract Services	6,000	5,999	5,000	999
Other Expenses	1,000	1,000	138	862
Subsidies/Shared Revenue	135,000	135,000	135,000	-
Total Planning Commission	676,700	681,470	556,119	125,351

(continued)

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund (Continued)
For the Year Ended December 31, 2010***

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Utilities and Rentals				
Utilities	\$ 3,540,000	\$ 3,780,225	\$ 3,773,446	\$ 6,779
Rentals	260,000	259,009	244,976	14,033
Total Utilities and Rentals	3,800,000	4,039,234	4,018,422	20,812
Bureau of Inspection				
Other Expenses	287,200	287,200	276,721	10,479
Total Bureau of Inspection	287,200	287,200	276,721	10,479
Auto Insurance Repair				
Personal Services	58,100	58,100	57,370	730
Professional Services	2,500	2,500	-	2,500
Motor Vehicle Fuel/Repair	115,000	115,250	108,775	6,475
Contract Services	4,000	4,000	4,000	-
Total Auto Insurance Repair	179,600	179,850	170,145	9,705
Consumer Affairs				
Personal Services	189,800	189,350	186,793	2,557
Internal Charge Back	2,000	1,670	1,461	209
Supplies	-	2,908	2,743	165
Travel and Expenses	-	1,938	1,938	-
Advertising and Printing	-	2,000	1,720	280
Other Expenses	1,100	2,093	1,749	344
Total Consumer Affairs	192,900	199,959	196,404	3,555
Fiscal Officer - Administration				
Personal Services	4,355,300	4,344,800	4,330,927	13,873
Internal Charge Back	240,000	301,315	301,027	288
Supplies	90,000	96,654	83,717	12,937
Travel and Expenses	1,000	4,665	4,590	75
Motor Vehicle Fuel/Repair	5,000	5,000	1,205	3,795
Contract Services	129,900	303,102	294,551	8,551
Rentals	5,000	18,419	17,424	995
Advertising and Printing	24,000	25,767	17,774	7,993
Equipment	9,700	-	-	-
Total Fiscal Officer - Administration	4,859,900	5,099,722	5,051,215	48,507
Fiscal Officer - MIS				
Personal Services	983,400	993,900	993,669	231
Internal Charge Back	14,000	14,000	13,685	315
Supplies	40,000	40,000	29,883	10,117
Contract Services	400,100	460,476	439,531	20,945
Total Fiscal Officer - MIS	1,437,500	1,508,376	1,476,768	31,608
Fiscal Officer - Foreclosure Education and Prevention				
Personal Services	50,100	50,100	50,027	73
Supplies	1,000	1,000	-	1,000
Travel and Expenses	100	100	-	100
Total Fiscal Officer - Foreclosure Education and Prev	51,200	51,200	50,027	1,173
Fiscal Officer - Hotel/Motel				
Personal Services	74,200	74,200	67,718	6,482
Internal Charge Back	3,000	3,000	1,584	1,416
Supplies	2,000	2,000	-	2,000
Travel and Expenses	1,000	1,000	-	1,000
Other Expenses	5,000	5,000	2,470	2,530
Total Fiscal Officer - Hotel/Motel	85,200	85,200	71,772	13,428
Fiscal Officer - Delinquent Tax				
Advertising and Printing	200,000	262,867	260,797	2,070
Total Fiscal Officer - Delinquent Tax	200,000	262,867	260,797	2,070

(continued)

County of Summit, Ohio

**Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund (Continued)
For the Year Ended December 31, 2010**

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Fiscal Officer - R.E.D. Administration				
Personal Services	\$ 120,000	\$ 120,000	\$ 115,913	\$ 4,087
Internal Charge Back	10,000	10,000	1,274	8,726
Supplies	5,000	5,000	202	4,798
Total Fiscal Officer - R.E.D. Administration	135,000	135,000	117,389	17,611
Tax Installment Plan Administration				
Personal Services	38,500	38,500	34,589	3,911
Internal Charge Back	5,000	5,000	1,607	3,393
Supplies	2,000	2,000	-	2,000
Total Tax Installment Plan Administration	45,500	45,500	36,196	9,304
Human Resources Commission				
Personal Services	145,200	145,200	145,128	72
Internal Charge Back	1,900	1,900	1,603	297
Supplies	500	499	417	82
Travel and Expenses	4,400	5,064	4,213	851
Advertising and Printing	500	500	126	374
Other Expenses	600	600	600	-
Total Human Resources Commission	153,100	153,763	152,087	1,676
Board of Elections				
Personal Services	3,917,100	4,117,100	3,981,237	135,863
Internal Charge Back	40,000	40,000	40,000	-
Supplies	170,000	147,951	113,986	33,965
Travel and Expenses	9,000	9,000	8,573	427
Motor Vehicle Fuel/Repair	2,300	2,300	1,415	885
Contract Services	650,000	561,520	548,655	12,865
Rentals	50,000	29,815	23,908	5,907
Advertising and Printing	45,000	12,000	10,537	1,463
Other Expenses	10,000	10,000	5,061	4,939
Total Board of Elections	4,893,400	4,929,686	4,733,372	196,314
Total General Government - Legislative and Executive	24,019,900	25,054,713	24,315,754	738,959
General Government - Judicial				
Court of Appeals				
Professional Services	1,000	1,256	1,252	4
Internal Charge Back	14,000	14,000	12,673	1,327
Supplies	26,600	28,495	28,477	18
Travel and Expenses	12,300	19,601	19,601	-
Contract Services	24,900	36,360	36,360	-
Other Expenses	28,500	32,517	32,517	-
Total Court of Appeals	107,300	132,229	130,880	1,349
Court of Common Pleas - General Office				
Personal Services	4,781,200	4,781,200	4,780,287	913
Professional Services	2,755,000	2,755,000	2,688,891	66,109
Internal Charge Back	160,000	160,000	160,000	-
Supplies	50,000	51,000	34,157	16,843
Contract Services	150,000	214,708	208,473	6,235
Other Expenses	15,000	23,881	23,226	655
Total Court of Common Pleas - General Office	7,911,200	7,985,789	7,895,034	90,755
Court of Common Pleas - Grand Jury				
Other Expenses	69,000	69,000	61,139	7,861
Total Court of Common Pleas - Grand Jury	69,000	69,000	61,139	7,861

(continued)

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund (Continued)
For the Year Ended December 31, 2010***

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Law Library				
Other Expenses	\$ -	\$ 92,518	\$ 92,518	\$ -
Total Law Library	-	92,518	92,518	-
Probate Court				
Personal Services	1,977,100	1,978,150	1,976,529	1,621
Professional Services	3,500	8,868	6,419	2,449
Internal Charge Back	52,000	52,000	52,000	-
Supplies	25,000	41,598	39,901	1,697
Motor Vehicle Fuel/Repair	3,500	3,726	3,726	-
Contract Services	19,700	31,936	29,819	2,117
Utilities	1,200	1,702	1,702	-
Total Probate Court	2,082,000	2,117,980	2,110,096	7,884
Domestic Relations Court				
Personal Services	2,316,100	2,325,230	2,325,003	227
Professional Services	21,000	21,870	19,900	1,970
Internal Charge Back	55,000	45,870	43,268	2,602
Supplies	17,200	20,331	20,236	95
Contract Services	64,000	67,001	66,871	130
Advertising and Printing	2,000	2,000	2,000	-
Other Expenses	2,000	2,375	2,350	25
Total Domestic Relations Court	2,477,300	2,484,677	2,479,628	5,049
Juvenile Court - General Office				
Personal Services	1,563,900	1,609,900	1,606,744	3,156
Professional Services	939,000	865,000	853,020	11,980
Internal Charge Back	285,300	285,300	285,300	-
Supplies	78,000	95,500	95,499	1
Travel and Expenses	2,000	2,000	1,989	11
Contract Services	271,300	352,816	352,682	134
Advertising and Printing	-	-	-	-
Other Expenses	8,000	8,000	7,993	7
Subsidies/Shared Revenue	99,500	141,883	141,883	-
Equipment	-	-	-	-
Total Juvenile Court - General Office	3,247,000	3,360,399	3,345,110	15,289
Clerk of Courts - Legal				
Personal Services	2,078,300	2,078,300	2,056,909	21,391
Internal Charge Back	35,400	35,400	34,569	831
Supplies	95,000	134,735	127,579	7,156
Travel and Expenses	2,000	2,883	2,225	658
Contract Services	28,100	28,100	28,092	8
Rentals	9,900	9,900	9,900	-
Advertising and Printing	1,000	1,018	803	215
Other Expenses	280,000	406,529	394,409	12,120
Equipment	13,500	13,500	9,424	4,076
Total Clerk of Courts - Legal	2,543,200	2,710,365	2,663,910	46,455
Prosecutor				
Personal Services	4,986,200	4,986,200	4,847,704	138,496
Internal Charge Back	110,000	110,000	105,610	4,390
Supplies	40,000	42,575	40,571	2,004
Motor Vehicle Fuel/Repair	6,000	6,965	5,289	1,676
Contract Services	69,200	70,264	70,264	-
Other Expenses	121,000	121,000	112,473	8,527
Subsidies/Shared Revenue	62,300	62,300	52,807	9,493
Total Prosecutor	5,394,700	5,399,304	5,234,718	164,586

(continued)

County of Summit, Ohio

*Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund (Continued)
For the Year Ended December 31, 2010*

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
SBC Inmate Phone Commission - Prosecutor				
Personal Services	\$ 66,500	\$ 66,500	\$ 66,496	\$ 4
Other Expenses	2,500	2,500	-	2,500
Total SBC Inmate Phone Commission - Prosecutor	69,000	69,000	66,496	2,504
PR Direct Indictment Program				
Personal Services	-	342,660	318,128	24,532
Total PR Direct Indictment Program	-	342,660	318,128	24,532
County/Municipal Courts				
Personal Services	738,100	738,100	664,338	73,762
Other Expenses	54,200	61,896	60,376	1,520
Total County/Municipal Courts	792,300	799,996	724,714	75,282
Public Defender				
Contract Services	472,900	472,900	472,900	-
Total Public Defender	472,900	472,900	472,900	-
Total General Government - Judicial	25,165,900	26,036,817	25,595,271	441,546
Public Safety				
Sheriff				
Personal Services	9,540,600	8,927,600	8,922,603	4,997
Internal Charge Back	140,000	140,000	140,000	-
Supplies	40,000	54,832	54,780	52
Motor Vehicle Fuel/Repair	65,000	137,755	133,194	4,561
Contract Services	261,000	188,267	187,507	760
Other Expenses	105,600	105,600	88,330	17,270
Equipment	7,000	7,000	6,915	85
Total Sheriff	10,159,200	9,561,054	9,533,329	27,725
Sheriff - Jail				
Personal Services	15,639,000	16,489,560	16,483,664	5,896
Internal Charge Back	110,200	110,200	110,200	-
Supplies	150,000	210,561	209,621	940
Travel and Expenses	-	2,565	2,565	-
Motor Vehicle Fuel/Repair	125,000	102,317	101,582	735
Contract Services	2,783,300	3,179,146	3,178,880	266
Other Expenses	198,000	284,875	268,280	16,595
Equipment	20,000	20,799	20,764	35
Total Sheriff - Jail	19,025,500	20,400,023	20,375,556	24,467
Marine Patrol				
Personal Services	35,800	36,580	36,359	221
Other Expenses	5,200	5,067	5,065	2
Total Marine Patrol	41,000	41,647	41,424	223
Court Security				
Personal Services	538,600	538,600	529,508	9,092
Other	8,400	8,400	8,400	-
Total Court Security	547,000	547,000	537,908	9,092
Foreclosure Education and Prevention				
Personal Services	-	75,000	75,000	-
Total Foreclosure Education and Prevention	-	75,000	75,000	-

(continued)

County of Summit, Ohio

*Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund (Continued)
For the Year Ended December 31, 2010*

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Policing Rotary				
Personal Services	\$ 5,102,800	\$ 5,172,800	\$ 5,114,718	\$ 58,082
Supplies	30,000	37,771	26,774	10,997
Motor Vehicle Fuel/Repair	251,000	246,422	209,616	36,806
Contract Services	20,000	23,063	18,131	4,932
Insurance	40,000	40,000	38,512	1,488
Other Expenses	66,000	111,295	106,060	5,235
Equipment	70,000	118,767	117,470	1,297
Total Policing Rotary	5,579,800	5,750,118	5,631,281	118,837
Training Rotary				
Supplies	25,000	25,509	24,852	657
Contract Services	-	1,904	1,900	4
Other Expenses	15,000	15,000	14,720	280
Equipment	-	8,590	5,590	3,000
Total Training Rotary	40,000	51,003	47,062	3,941
Inmate Welfare				
Supplies	105,200	105,200	103,078	2,122
Equipment	20,000	25,000	12,214	12,786
Total Inmate Welfare	125,200	130,200	115,292	14,908
Insurance Retention				
Other Expenses	125,000	125,000	-	125,000
Total Insurance Retention	125,000	125,000	-	125,000
SBC Inmate Phone Commission - Sheriff				
Personal Services	162,700	162,700	162,700	-
Total SBC Inmate Phone Commission - Sheriff	162,700	162,700	162,700	-
Building Regulations				
Contract Services	-	677	-	677
Other Expenses	-	203	44	159
Total Building Regulations	-	880	44	836
Building Standards				
Personal Services	1,908,400	1,859,420	1,845,118	14,302
Internal Charge Back	70,000	70,000	69,232	768
Supplies	6,000	6,846	6,533	313
Travel and Expenses	400	400	395	5
Motor Vehicle Fuel/Repair	17,000	17,000	16,336	664
Contract Services	26,600	39,437	33,469	5,968
Advertising and Printing	10,000	11,834	11,221	613
Other Expenses	225,000	266,000	257,487	8,513
Total Building Standards	2,263,400	2,270,937	2,239,791	31,146
Medical Examiner				
Personal Services	1,771,800	1,771,800	1,741,298	30,502
Internal Charge Back	11,100	11,100	11,100	-
Motor Vehicle Fuel/Repair	2,000	2,000	1,976	24
Contract Services	1,900	2,100	2,009	91
Rentals	1,500	1,760	1,509	251
Other Expenses	5,300	5,300	1,735	3,565
Total Medical Examiner	1,793,600	1,794,060	1,759,627	34,433

(continued)

County of Summit, Ohio

*Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund (Continued)
For the Year Ended December 31, 2010*

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Foreclosure Rotary				
Personal Services	\$ 841,900	\$ 850,900	\$ 845,827	\$ 5,073
Supplies	5,000	5,000	5,000	-
Motor Vehicle Fuel/Repair	50,000	47,000	45,707	1,293
Contract Services	60,000	134,662	95,487	39,175
Other Expenses	8,100	8,190	4,105	4,085
Equipment	20,000	14,467	8,484	5,983
Total Foreclosure Rotary	985,000	1,060,219	1,004,610	55,609
800 Mhz Maintenance				
Personal Services	-	50,000	49,633	367
Internal Charge Back	1,000	1,000	767	233
Supplies	1,000	2,000	937	1,063
Contract Services	233,000	213,499	179,828	33,671
Rentals	44,000	72,939	72,939	-
Total 800 Mhz Maintenance	279,000	339,438	304,104	35,334
Adult Probation				
Personal Services	3,602,200	3,602,200	3,548,853	53,347
Internal Charge Back	19,400	19,400	18,093	1,307
Total Adult Probation	3,621,600	3,621,600	3,566,946	54,654
Alternative Corrections				
Contract Services	5,824,000	5,824,000	5,654,279	169,721
Total Alternative Corrections	5,824,000	5,824,000	5,654,279	169,721
Psycho-Diagnostic Clinic				
Internal Charge Back	9,100	9,100	5,516	3,584
Total Psycho-Diagnostic Clinic	9,100	9,100	5,516	3,584
Juvenile Probation				
Personal Services	2,303,600	2,301,600	2,290,492	11,108
Internal Charge Back	20,000	20,000	14,159	5,841
Travel and Expenses	1,000	1,000	970	30
Other Expenses	4,000	4,397	4,388	9
Total Juvenile Probation	2,328,600	2,326,997	2,310,009	16,988
Juvenile Detention Home				
Personal Services	2,341,300	2,244,917	2,226,133	18,784
Internal Charge Back	2,000	2,000	1,046	954
Supplies	58,000	50,000	49,937	63
Contract Repairs	298,000	316,474	316,385	89
Other Expenses	4,000	4,000	3,987	13
Subsidies/Shared Revenue	175,000	164,811	164,782	29
Total Juvenile Detention Home	2,878,300	2,782,202	2,762,270	19,932
Total Public Safety	55,788,000	56,873,178	56,126,748	746,430
Public Works				
Engineer Community Rotary				
Contract Services	187,000	187,000	186,572	428
Total Public Works	187,000	187,000	186,572	428
Health				
Crippled Childrens Aid				
Subsidies/Shared Revenue	1,300,000	1,475,563	1,475,563	-
Vital Statistics				
Subsidies/Shared Revenue	8,000	7,046	7,042	4
Total Health	1,308,000	1,482,609	1,482,605	4

(continued)

County of Summit, Ohio

*Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund (Continued)
For the Year Ended December 31, 2010*

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Economic Development				
Executive - Department of Development				
Other Expenses	\$ 7,304,135	\$ 7,304,135	\$ 7,304,135	\$ -
Total Economic Development	7,304,135	7,304,135	7,304,135	-
Human Services				
Soldiers Relief Commission				
Personal Services	1,363,600	1,336,774	1,336,755	19
Internal Charge Back	35,000	27,000	22,317	4,683
Supplies	21,000	18,759	16,534	2,225
Travel and Expenses	27,000	20,512	19,905	607
Motor Vehicle Fuel/Repair	5,000	3,900	2,399	1,501
Contract Services	120,300	166,176	163,391	2,785
Advertising and Printing	75,000	72,771	62,511	10,260
Other Expenses	68,400	124,261	120,949	3,312
Subsidies/Shared Revenue	1,404,700	1,332,325	1,241,948	90,377
Total Soldiers Relief Commission	3,120,000	3,102,478	2,986,709	115,769
Human Services				
Subsidies/Shared Revenue	4,278,100	5,682,097	5,599,064	83,033
Total Human Services	4,278,100	5,682,097	5,599,064	83,033
Total Human Services	7,398,100	8,784,575	8,585,773	198,802
Other				
Insurance/Pension/Taxes				
Insurance	650,000	650,000	609,061	40,939
Other Expenses	190,000	190,000	189,999	1
Total Insurance/Pension/Taxes	840,000	840,000	799,060	40,940
Miscellaneous				
Miscellaneous	622,400	900,272	888,641	11,631
Victims Assistance	25,000	25,000	25,000	-
Humane Society	25,000	50,000	50,000	-
Agriculture	119,000	119,000	119,000	-
Historical Society	51,000	51,000	51,000	-
Soil and Water	152,900	152,900	152,900	-
Total Miscellaneous	995,300	1,298,172	1,286,541	11,631
Total Other	1,835,300	2,138,172	2,085,601	52,571
Debt Service				
Interest and Fiscal Charges	245,865	245,865	245,865	-
Total Debt Service	245,865	245,865	245,865	-
Total Expenditures	123,252,200	128,107,064	125,928,324	2,178,740
(Deficiency) of Revenues (Under) Expenditures	(13,351,111)	(17,145,127)	(12,758,460)	4,386,667
Other Financing Sources (Uses)				
Transfers In	175,000	2,000,400	2,046,706	46,306
Transfers Out	(952,600)	(952,600)	(917,976)	34,624
Bond Proceeds	7,550,000	7,550,000	7,550,000	-
Other Financing Sources	627,911	623,724	638,338	14,614
Total Other Financing Sources (Uses)	7,400,311	9,221,524	9,317,068	95,544
Net Change in Fund Balance	(5,950,800)	(7,923,603)	(3,441,392)	4,482,211
Fund Balance - Beginning	6,119,608	6,119,608	6,119,608	
Prior Year Encumbrance Appropriations	4,073,415	4,073,415	4,073,415	
Fund Balance - Ending	\$ 4,242,223	\$ 2,269,420	\$ 6,751,631	\$ 4,482,211

COUNTY OF SUMMIT, OHIO

Nonmajor Governmental Funds

Special Revenue Funds

The special revenue funds are used to account for proceeds of specific revenue sources (other than special assessments, expendable trusts or major capital projects) that are legally restricted to expenditures for specified purposes. Following is a description of all special revenue funds:

Motor Vehicle and Gas Tax - To account for revenue derived from taxes on motor vehicle licenses and gasoline. By state law, expenditures are restricted to road and bridges, for maintenance and minor construction. The townships reimburse the County its expenditures for work done on townships' road and bridges.

Real Estate Assessment - To account for monies from Auditor's fees to assess real property within the County for tax valuation purposes as required by law.

Delinquent Tax Assessment Collection - To account for 5% of all certified delinquent taxes and assessments collected by the County Fiscal Office on any tax duplicate. The funds shall be used by the County Fiscal Office and County Prosecutor, solely in connection with the collection of delinquent taxes and assessments.

Governmental Grants - To account for federal, state and local grants received from various granting agencies for the administration and operation of following; Local Government, Police Traffic Services, Psycho-Diagnostic Services, Child Care Food Programs, Adult Probation Programs, Hazardous Materials Programs and various employment projects. Funding for group homes for juvenile delinquency prevention and similar programs. The Community Development Block Grant Program funding is used for various housing rehabilitation and similar projects within the County. Each individual grant is accounted for in a separate subfund for compliance and reporting purposes.

Other Special Revenue - To account for smaller special revenue funds operated by the County and subsidized in part by fees, local and state monies as well as other miscellaneous sources. Each individual fund is accounted for in a separate subfund for compliance and reporting purposes.

Child Support Enforcement - To account for the collection of fees restricted as to use for the administration of the Child Support Enforcement Agency and court operated support enforcement activities.

Title Administration - The Clerk of Courts collects fees for contract services, equipment and maintenance fees and other costs associated with processing titles.

Akron Zoo Project - The primary revenue source is a special property tax levy approved by County voters. Per an agreement with the Akron Zoological Park, a non-profit agency, the County collects the revenue that is used for the purpose of operations and capital expenses at the Akron Zoo.

Emergency Management Agency - To account for federal, state and local grants received from various granting agencies for the administration and operations of Homeland Security and Disaster relief within the County. Each individual grant is accounted for in a separate subfund for compliance and reporting purposes.

Capital Project Funds

The capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by enterprise funds or special revenue funds).

General Capital Improvements - To account for costs of various projects and certain purchases of capital equipment. The primary financing source consists of proceeds from the sale of lands, buildings and other County owned assets.

Other Capital Improvements - To account for the activity associated with construction and/or renovation of various county buildings and other projects. Bond anticipation notes and general tax revenues provide the source of financing.

County of Summit, Ohio

***Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2010***

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Assets			
Equity in Pooled Cash and Investments	\$ 21,079,296	\$ 6,436,461	\$ 27,515,757
Cash and Cash Equivalents - Segregated Accounts	1,682,483	-	1,682,483
Receivables (Net of Allowance for Uncollectibles)			
Taxes	8,570,100	-	8,570,100
Accounts	65,970	-	65,970
Special Assessments	316,778	-	316,778
Accrued Interest	336	260	596
Loans	5,016,981	1,874,251	6,891,232
Due From Other Funds	131,639	-	131,639
Due From Other Governments	9,664,437	42,012	9,706,449
Material and Supplies Inventory	977,328	-	977,328
Prepaid Items	61,826	-	61,826
<i>Total Assets</i>	<u>\$ 47,567,174</u>	<u>\$ 8,352,984</u>	<u>\$ 55,920,158</u>
Liabilities and Fund Balances			
Liabilities			
Accounts Payable	\$ 1,787,478	\$ 188,591	\$ 1,976,069
Accrued Salaries and Wages Payable	911,392	5,467	916,859
Deferred Revenue	13,320,355	1,825,000	15,145,355
Compensated Absences	35,445	-	35,445
Due To Other Funds	4,588,839	2,154	4,590,993
Due To Other Governments	288,714	840	289,554
Deposits Held and Due To Others	111,506	-	111,506
<i>Total Liabilities</i>	<u>21,043,729</u>	<u>2,022,052</u>	<u>23,065,781</u>
Fund Balances			
Reserved for Encumbrances	10,940,066	1,277,777	12,217,843
Reserved for Prepaid Items	61,826	-	61,826
Reserved for Material and Supplies	977,328	-	977,328
Reserved for Loans	5,016,981	-	5,016,981
Unreserved	9,527,244	5,053,155	14,580,399
<i>Total Fund Balances</i>	<u>26,523,445</u>	<u>6,330,932</u>	<u>32,854,377</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$ 47,567,174</u>	<u>\$ 8,352,984</u>	<u>\$ 55,920,158</u>

County of Summit, Ohio

***Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2010***

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues			
Taxes:			
Property	\$ 7,147,378	\$ -	\$ 7,147,378
Other	3,939,559	-	3,939,559
Licenses and Permits	611,766	-	611,766
Charges for Services	14,960,114	-	14,960,114
Fines and Forfeitures	2,967,659	-	2,967,659
Intergovernmental	47,886,461	1,469,596	49,356,057
Special Assessments	175,369	-	175,369
Investment Income	4,940	393	5,333
Other	700,386	178,664	879,050
<i>Total Revenues</i>	<u>78,393,632</u>	<u>1,648,653</u>	<u>80,042,285</u>
Expenditures			
General Government:			
Legislative and Executive	9,815,203	172,463	9,987,666
Judicial	3,964,228	-	3,964,228
Public Safety	20,413,569	-	20,413,569
Public Works	14,490,856	-	14,490,856
Health	747,674	-	747,674
Economic Development	6,160,367	-	6,160,367
Human Services	8,632,261	-	8,632,261
Recreation	8,985,183	-	8,985,183
Other Expense	-	-	-
Capital Outlay	-	6,492,184	6,492,184
Debt Service:			
Principal Retirement	4,177,599	-	4,177,599
Interest and Fiscal Charges	107,165	58,870	166,035
<i>Total Expenditures</i>	<u>77,494,105</u>	<u>6,723,517</u>	<u>84,217,622</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	899,527	(5,074,864)	(4,175,337)
Other Financing Sources (Uses)			
Sale of Capital Assets	7,000	-	7,000
Capital Lease Proceeds	37,383	-	37,383
Bond Proceeds	-	18,509,671	18,509,671
Transfers In	356,881	739,740	1,096,621
Transfers Out	(835,577)	(212,472)	(1,048,049)
<i>Total Other Financing Sources (Uses)</i>	<u>(434,313)</u>	<u>19,036,939</u>	<u>18,602,626</u>
<i>Net Change in Fund Balances</i>	465,214	13,962,075	14,427,289
Fund Balances (Deficit) - Beginning	<u>26,058,231</u>	<u>(7,631,143)</u>	<u>18,427,088</u>
<i>Fund Balances - Ending</i>	<u>\$ 26,523,445</u>	<u>\$ 6,330,932</u>	<u>\$ 32,854,377</u>

County Of Summit, Ohio

***Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2010***

	Motor Vehicle and Gas Tax	Real Estate Assessment	Delinquent Tax Assessment Collection	Governmental Grants
Assets				
Equity in Pooled Cash and Investments	\$ 4,631,356	\$ 5,367,447	\$ 2,783,438	\$ 2,652,535
Cash and Cash Equivalents - Segregated Accounts	-	-	-	569,754
Receivables (Net of Allowance for Uncollectibles)				
Taxes	294,170	-	-	-
Accounts	780	-	-	63,690
Special Assessments	316,778	-	-	-
Accrued Interest	336	-	-	-
Loans	-	-	-	5,016,981
Due From Other Funds	-	-	-	131,639
Due From Other Governments	4,958,045	-	-	3,097,236
Material and Supplies Inventory	949,991	-	-	2,595
Prepaid Items	5,763	1,079	5,643	1,513
<i>Total Assets</i>	<u>\$ 11,157,219</u>	<u>\$ 5,368,526</u>	<u>\$ 2,789,081</u>	<u>\$ 11,535,943</u>
Liabilities and Fund Balances				
Liabilities				
Accounts Payable	\$ 655,410	\$ 90,370	\$ 18,265	\$ 889,732
Accrued Salaries and Wages Payable	230,069	126,832	42,806	192,006
Deferred Revenue	3,798,809	-	-	102,439
Compensated Absences	3,569	19,152	3,830	2,053
Due To Other Funds	3,596,350	55,089	19,724	122,054
Due To Other Governments	40,178	21,083	6,516	55,088
Deposits Held and Due To Others	-	-	-	83,513
<i>Total Liabilities</i>	<u>8,324,385</u>	<u>312,526</u>	<u>91,141</u>	<u>1,446,885</u>
Fund Balances				
Reserved for Encumbrances	1,846,161	260,573	4,743	7,502,724
Reserved for Prepaid Items	5,763	1,079	5,643	1,513
Reserved for Material and Supplies	949,991	-	-	2,595
Reserved for Loans	-	-	-	5,016,981
Unreserved	30,919	4,794,348	2,687,554	(2,434,755)
<i>Total Fund Balances</i>	<u>2,832,834</u>	<u>5,056,000</u>	<u>2,697,940</u>	<u>10,089,058</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$ 11,157,219</u>	<u>\$ 5,368,526</u>	<u>\$ 2,789,081</u>	<u>\$ 11,535,943</u>

Other Special Revenue	Child Support Enforcement	Title Administration	Akron Zoo Project	Emergency Management Agency	Total Nonmajor Special Revenue Funds
\$ 4,123,125	\$ -	\$ 1,521,395	\$ -	\$ -	\$ 21,079,296
844,427	27,993	240,309	-	-	1,682,483
-	-	-	8,275,930	-	8,570,100
1,500	-	-	-	-	65,970
-	-	-	-	-	316,778
-	-	-	-	-	336
-	-	-	-	-	5,016,981
-	-	-	-	-	131,639
40,426	375,178	-	477,787	715,765	9,664,437
8,690	7,812	8,240	-	-	977,328
44,023	3,805	-	-	-	61,826
<u>\$ 5,062,191</u>	<u>\$ 414,788</u>	<u>\$ 1,769,944</u>	<u>\$ 8,753,717</u>	<u>\$ 715,765</u>	<u>\$ 47,567,174</u>
\$ 89,831	\$ 3,975	\$ 8,207	\$ -	\$ 31,688	\$ 1,787,478
67,741	188,950	47,007	-	15,981	911,392
-	-	-	8,753,717	665,390	13,320,355
-	-	-	-	6,841	35,445
37,804	167,523	20,101	-	570,194	4,588,839
21,939	43,776	7,275	-	92,859	288,714
-	27,993	-	-	-	111,506
<u>217,315</u>	<u>432,217</u>	<u>82,590</u>	<u>8,753,717</u>	<u>1,382,953</u>	<u>21,043,729</u>
258,832	130,234	34,045	-	902,754	10,940,066
44,023	3,805	-	-	-	61,826
8,690	7,812	8,240	-	-	977,328
-	-	-	-	-	5,016,981
4,533,331	(159,280)	1,645,069	-	(1,569,942)	9,527,244
<u>4,844,876</u>	<u>(17,429)</u>	<u>1,687,354</u>	<u>-</u>	<u>(667,188)</u>	<u>26,523,445</u>
<u>\$ 5,062,191</u>	<u>\$ 414,788</u>	<u>\$ 1,769,944</u>	<u>\$ 8,753,717</u>	<u>\$ 715,765</u>	<u>\$ 47,567,174</u>

County of Summit, Ohio

***Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2010***

	Motor Vehicle and Gas Tax	Real Estate Assessment	Delinquent Tax Assessment Collection	Governmental Grants
Revenues				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Other	3,939,559	-	-	-
Licenses and Permits	-	-	-	-
Charges for Services	42,712	5,789,158	2,587,400	360,241
Fines and Forfeitures	188,061	-	-	1,705,852
Intergovernmental	11,388,201	-	35,481	23,939,875
Special Assessments	175,369	-	-	-
Investment Income	4,940	-	-	-
Other	315,346	-	1,330	351,026
<i>Total Revenues</i>	<u>16,054,188</u>	<u>5,789,158</u>	<u>2,624,211</u>	<u>26,356,994</u>
Expenditures				
General Government:				
Legislative and Executive	-	5,319,859	1,166,154	991,226
Judicial	-	-	1,047,839	580,671
Public Safety	-	-	-	17,260,620
Public Works	14,422,919	-	-	67,937
Health	-	-	-	-
Economic Development	-	-	-	6,111,631
Human Services	-	-	-	-
Recreation	-	-	-	-
Debt Service:				
Principal Retirement	4,177,599	-	-	-
Interest and Fiscal Charges	107,165	-	-	-
<i>Total Expenditures</i>	<u>18,707,683</u>	<u>5,319,859</u>	<u>2,213,993</u>	<u>25,012,085</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	(2,653,495)	469,299	410,218	1,344,909
Other Financing Sources (Uses)				
Sale of Capital Assets	7,000	-	-	-
Capital Lease Proceeds	-	-	-	-
Transfers In	-	-	-	234,729
Transfers Out	(819,028)	-	-	(6,093)
<i>Total Other Financing Sources (Uses)</i>	<u>(812,028)</u>	<u>-</u>	<u>-</u>	<u>228,636</u>
<i>Net Change in Fund Balances</i>	(3,465,523)	469,299	410,218	1,573,545
Fund Balances (Deficits) - Beginning	<u>6,298,357</u>	<u>4,586,701</u>	<u>2,287,722</u>	<u>8,515,513</u>
<i>Fund Balances (Deficits) - Ending</i>	<u>\$ 2,832,834</u>	<u>\$ 5,056,000</u>	<u>\$ 2,697,940</u>	<u>\$ 10,089,058</u>

Other Special Revenue	Child Support Enforcement	Title Administration	Akron Zoo Project	Emergency Management Agency	Total Nonmajor Special Revenue Funds
\$ -	\$ -	\$ -	\$ 7,147,378	\$ -	\$ 7,147,378
-	-	-	-	-	3,939,559
611,766	-	-	-	-	611,766
2,951,079	-	3,229,524	-	-	14,960,114
1,073,746	-	-	-	-	2,967,659
216,060	8,636,013	-	1,837,805	1,833,026	47,886,461
-	-	-	-	-	175,369
-	-	-	-	-	4,940
31,833	754	-	-	97	700,386
<u>4,884,484</u>	<u>8,636,767</u>	<u>3,229,524</u>	<u>8,985,183</u>	<u>1,833,123</u>	<u>78,393,632</u>
280,813	-	2,057,151	-	-	9,815,203
2,335,718	-	-	-	-	3,964,228
726,805	-	-	-	2,426,144	20,413,569
-	-	-	-	-	14,490,856
747,674	-	-	-	-	747,674
48,736	-	-	-	-	6,160,367
457	8,631,804	-	-	-	8,632,261
-	-	-	8,985,183	-	8,985,183
-	-	-	-	-	4,177,599
-	-	-	-	-	107,165
<u>4,140,203</u>	<u>8,631,804</u>	<u>2,057,151</u>	<u>8,985,183</u>	<u>2,426,144</u>	<u>77,494,105</u>
744,281	4,963	1,172,373	-	(593,021)	899,527
-	-	-	-	-	7,000
-	37,383	-	-	-	37,383
-	-	-	-	122,152	356,881
-	-	-	-	(10,456)	(835,577)
<u>-</u>	<u>37,383</u>	<u>-</u>	<u>-</u>	<u>111,696</u>	<u>(434,313)</u>
744,281	42,346	1,172,373	-	(481,325)	465,214
<u>4,100,595</u>	<u>(59,775)</u>	<u>514,981</u>	<u>-</u>	<u>(185,863)</u>	<u>26,058,231</u>
<u>\$ 4,844,876</u>	<u>\$ (17,429)</u>	<u>\$ 1,687,354</u>	<u>\$ -</u>	<u>\$ (667,188)</u>	<u>\$ 26,523,445</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Job & Family Services Fund
For the Year Ended December 31, 2010***

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenues				
Charges for Services	\$ -	\$ -	\$ 405	\$ 405
Fines and Forfeitures	366,800	403,467	214,384	(189,083)
Intergovernmental	86,839,900	95,520,793	51,331,527	(44,189,266)
Other	1,054,550	1,159,967	621,178	(538,789)
<i>Total Revenues</i>	<u>88,261,250</u>	<u>97,084,227</u>	<u>52,167,494</u>	<u>(44,916,733)</u>
Expenditures				
Human Services				
Shared Costs				
Personal Services	6,521,800	6,551,300	6,202,173	349,127
Operations	4,591,700	5,293,948	5,167,018	126,930
<i>Total Shared Costs</i>	<u>11,113,500</u>	<u>11,845,248</u>	<u>11,369,191</u>	<u>476,057</u>
Family Support Services				
Personal Services	13,619,400	13,678,700	13,038,959	639,741
Operations	8,100	70,425	59,804	10,621
<i>Total Family Support Services</i>	<u>13,627,500</u>	<u>13,749,125</u>	<u>13,098,763</u>	<u>650,362</u>
Children and Adult Services				
Personal Services	1,619,300	1,619,300	1,558,362	60,938
Operations	283,100	204,551	200,751	3,800
<i>Total Children and Adult Services</i>	<u>1,902,400</u>	<u>1,823,851</u>	<u>1,759,113</u>	<u>64,738</u>
Workforce Development				
Maintenance/Medical	-	32,989	32,989	-
Purchased Services	3,892,300	9,813,048	9,296,254	516,794
<i>Total Workforce Development</i>	<u>3,892,300</u>	<u>9,846,037</u>	<u>9,329,243</u>	<u>516,794</u>
Title XX				
Purchased Services	108,000	769,704	634,509	135,195
<i>Total Title XX</i>	<u>108,000</u>	<u>769,704</u>	<u>634,509</u>	<u>135,195</u>
Child Care Services				
Purchased Services	29,000,000	16,845,020	10,814,733	6,030,287
<i>Total Child Care Services</i>	<u>29,000,000</u>	<u>16,845,020</u>	<u>10,814,733</u>	<u>6,030,287</u>
Refugee Services				
Purchased Services	340,900	394,255	394,255	-
<i>Total Refugee Services</i>	<u>340,900</u>	<u>394,255</u>	<u>394,255</u>	<u>-</u>
Workforce Investment Act - Summit				
Purchased Services	6,418,200	11,851,755	9,349,171	2,502,584
<i>Total Workforce Investment Act - Summit</i>	<u>6,418,200</u>	<u>11,851,755</u>	<u>9,349,171</u>	<u>2,502,584</u>
Workforce Investment Act - Medina				
Purchased Services	1,603,100	1,610,082	1,536,180	73,902
<i>Total Workforce Investment Act - Medina</i>	<u>1,603,100</u>	<u>1,610,082</u>	<u>1,536,180</u>	<u>73,902</u>

(continued)

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Job & Family Services Fund (Continued)
For the Year Ended December 31, 2010***

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Tax Assistance Grant				
Personal Services	\$ -	\$ 11,040	\$ -	\$ 11,040
Other	-	4,100	-	4,100
Total HS - CSAT Grant	-	15,140	-	15,140
<i>Total Human Services</i>	<u>68,005,900</u>	<u>68,750,217</u>	<u>58,285,158</u>	<u>10,465,059</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	20,255,350	28,334,010	(6,117,664)	(34,451,674)
Other Financing Sources				
Transfers In	-	-	6,279	6,279
Other Financing Sources	3,438,750	3,782,502	2,032,115	(1,750,387)
<i>Total Other Financing Sources</i>	<u>3,438,750</u>	<u>3,782,502</u>	<u>2,038,394</u>	<u>(1,744,108)</u>
<i>Net Change in Fund Balance</i>	23,694,100	32,116,512	(4,079,270)	(36,195,782)
Fund (Deficit) - Beginning	(13,509,723)	(13,509,723)	(13,509,723)	
Prior Year Encumbrance Appropriations	<u>12,880,781</u>	<u>12,880,781</u>	<u>12,880,781</u>	
<i>Fund Balance (Deficit) - Ending</i>	<u>\$ 23,065,158</u>	<u>\$ 31,487,570</u>	<u>\$ (4,708,212)</u>	<u>\$ (36,195,782)</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Children Services Board Fund
For the Year Ended December 31, 2010***

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenues				
Property Taxes	\$ 26,886,979	\$ 26,886,979	\$ 27,151,369	\$ 264,390
Charges For Services	4,750,714	4,750,714	5,381,258	630,544
Intergovernmental	17,860,162	17,860,162	20,234,432	2,374,270
Other	754,786	754,786	854,036	99,250
<i>Total Revenues</i>	<u>50,252,641</u>	<u>50,252,641</u>	<u>53,621,095</u>	<u>3,368,454</u>
Expenditures				
Human Services				
Personal Services	31,454,370	31,454,370	28,818,132	2,636,238
Supplies	694,150	833,806	803,103	30,703
Materials	36,400	42,692	29,740	12,952
Travel and Expenses	764,010	861,873	850,385	11,488
Contract Services	22,647,450	26,990,993	25,932,213	1,058,780
Other Expenses	1,060,710	1,205,845	1,062,330	143,515
Medical Assistance	398,000	593,760	562,575	31,185
Equipment	637,210	997,096	825,626	171,470
<i>Total Expenditures</i>	<u>57,692,300</u>	<u>62,980,435</u>	<u>58,884,104</u>	<u>4,096,331</u>
<i>(Deficiency) of Revenues (Under) Expenditures</i>	<u>(7,439,659)</u>	<u>(12,727,794)</u>	<u>(5,263,009)</u>	<u>7,464,785</u>
Other Financing Sources				
Other Financing Sources	2,337	2,337	5,846	3,509
<i>Total Other Financing Sources</i>	<u>2,337</u>	<u>2,337</u>	<u>5,846</u>	<u>3,509</u>
<i>Net Change in Fund Balance</i>	<u>(7,437,322)</u>	<u>(12,725,457)</u>	<u>(5,257,163)</u>	<u>7,468,294</u>
Fund Balance - Beginning	26,477,557	26,477,557	26,477,557	
Prior Year Encumbrance Appropriations	5,288,135	5,288,135	5,288,135	
<i>Fund Balance - Ending</i>	<u>\$ 24,328,370</u>	<u>\$ 19,040,235</u>	<u>\$ 26,508,529</u>	<u>\$ 7,468,294</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Alcohol, Drug Addiction & Mental Health Fund
For the Year Ended December 31, 2010***

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenues				
Property Taxes	\$ 35,274,132	\$ 35,274,132	\$ 35,626,293	\$ 352,161
Intergovernmental	42,125,429	42,125,429	46,953,755	4,828,326
Other	628,482	628,482	699,796	71,314
<i>Total Revenues</i>	<u>78,028,043</u>	<u>78,028,043</u>	<u>83,279,844</u>	<u>5,251,801</u>
Expenditures				
Health				
Personal Services	2,318,983	2,318,983	2,056,415	262,568
Professional Services	104,280	102,680	84,280	18,400
Supplies	46,800	54,100	49,808	4,292
Travel and Expenses	87,179	100,211	96,490	3,721
Contract Services	69,381,847	85,627,026	83,866,490	1,760,536
Insurance	66,150	66,683	56,417	10,266
Utilities	8,400	8,532	7,512	1,020
Rentals	201,131	206,572	201,770	4,802
Advertising and Printing	31,696	35,168	19,593	15,575
Other Expenses	3,000	3,000	1,293	1,707
Equipment	32,400	32,400	29,943	2,457
<i>Total Health</i>	<u>72,281,866</u>	<u>88,555,355</u>	<u>86,470,011</u>	<u>2,085,344</u>
<i>Net Change in Fund Balance</i>	5,746,177	(10,527,312)	(3,190,167)	7,337,145
Fund Balance - Beginning	6,733,450	6,733,450	6,733,450	
Prior Year Encumbrance Appropriations	<u>11,014,302</u>	<u>11,014,302</u>	<u>11,014,302</u>	
<i>Fund Balance - Ending</i>	<u>\$ 23,493,929</u>	<u>\$ 7,220,440</u>	<u>\$ 14,557,585</u>	<u>\$ 7,337,145</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Board of Developmental Disabilities Fund
For the Year Ended December 31, 2010***

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenues				
Property Taxes	\$ 53,748,959	\$ 53,748,959	\$ 54,302,735	\$ 553,776
Charges for Services	-	-	383,665	383,665
Intergovernmental	4,228,191	4,241,641	4,675,030	433,389
Other	15,069,807	15,117,744	16,665,199	1,547,455
Investment Income	-	-	37	37
<i>Total Revenues</i>	<u>73,046,957</u>	<u>73,108,344</u>	<u>76,026,666</u>	<u>2,918,322</u>
Expenditures				
Health				
Board Operating				
Personal Services	36,540,075	36,668,462	34,871,155	1,797,307
Supplies	1,977,181	2,604,375	2,337,984	266,391
Travel and Expenses	393,969	483,169	410,850	72,319
Contract Services	32,245,889	37,021,018	26,240,317	10,780,701
Rentals	950,847	982,192	949,157	33,035
Advertising and Printing	145,000	180,346	159,254	21,092
Other Expenses	532,472	742,309	487,213	255,096
Equipment	1,240,879	1,399,049	1,135,201	263,848
Capital Outlay	500,000	1,943,770	1,859,936	83,834
Total Board Operating	<u>74,526,312</u>	<u>82,024,690</u>	<u>68,451,067</u>	<u>13,573,623</u>
<i>Total Expenditures</i>	<u>74,526,312</u>	<u>82,024,690</u>	<u>68,451,067</u>	<u>13,573,623</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	(1,479,355)	(8,916,346)	7,575,599	16,491,945
Other Financing Sources (Uses)				
Transfers In	-	88,613	993,396	904,783
Transfers Out	-	(785,882)	(785,882)	-
<i>Total Other Financing Sources (Uses)</i>	<u>-</u>	<u>(697,269)</u>	<u>207,514</u>	<u>904,783</u>
<i>Net Change in Fund Balance</i>	(1,479,355)	(9,613,615)	7,783,113	17,396,728
Fund Balance - Beginning	44,929,427	44,929,427	44,929,427	
Prior Year Encumbrance Appropriations	<u>7,348,378</u>	<u>7,348,378</u>	<u>7,348,378</u>	
<i>Fund Balance - Ending</i>	<u>\$ 50,798,450</u>	<u>\$ 42,664,190</u>	<u>\$ 60,060,918</u>	<u>\$ 17,396,728</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Motor Vehicle and Gas Tax Fund
For the Year Ended December 31, 2010***

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenues				
Taxes - Other	\$ 3,425,500	\$ 4,290,247	\$ 3,944,601	\$ (345,646)
Fines and Forfeitures	161,500	202,269	186,460	(15,809)
Intergovernmental	9,409,500	11,784,871	10,837,314	(947,557)
Investment Income	3,400	4,822,535	4,982	(4,817,553)
Other	3,850,500	4,258	4,435,542	4,431,284
<i>Total Revenues</i>	<u>16,850,400</u>	<u>21,104,180</u>	<u>19,408,899</u>	<u>(1,695,281)</u>
Expenditures				
Public Works				
Administration				
Personal Services	1,232,600	1,232,600	1,181,552	51,048
Professional Services	-	22,300	22,300	-
Internal Charge Back	66,500	66,500	57,249	9,251
Supplies	179,300	273,260	238,498	34,762
Travel and Expenses	35,000	35,847	19,710	16,137
Utilities	201,800	246,230	184,403	61,827
Rentals	33,100	42,569	39,853	2,716
Advertising and Printing	13,000	15,684	6,683	9,001
Other Expenses	38,500	40,123	33,042	7,081
Equipment	21,800	21,800	18,997	2,803
<i>Total Administration</i>	<u>1,821,600</u>	<u>1,996,913</u>	<u>1,802,287</u>	<u>194,626</u>
Maintenance				
Personal Services	5,141,100	5,164,100	5,085,117	78,983
Supplies	365,000	456,687	450,323	6,364
Materials	1,098,500	1,239,282	1,071,598	167,684
Contract Services	98,800	846,796	828,875	17,921
Other Expenses	520,000	581,641	530,196	51,445
Equipment	51,000	51,000	2,606	48,394
<i>Total Maintenance</i>	<u>7,274,400</u>	<u>8,339,506</u>	<u>7,968,715</u>	<u>370,791</u>
Engineering				
Personal Services	2,549,900	2,549,900	2,479,042	70,858
Contract Services	-	2,550	2,550	-
Other Expenses	20,000	21,756	20,326	1,430
<i>Total Engineering</i>	<u>2,569,900</u>	<u>2,574,206</u>	<u>2,501,918</u>	<u>72,288</u>
Capital Outlay	-	5,546,366	4,262,242	1,284,124
<i>Total Capital Improvement</i>	<u>-</u>	<u>5,546,366</u>	<u>4,262,242</u>	<u>1,284,124</u>
<i>Total Public Works</i>	<u>11,665,900</u>	<u>18,456,991</u>	<u>16,535,162</u>	<u>1,921,829</u>
<i>Excess of Revenues Over Expenditures</i>	<u>5,184,500</u>	<u>2,647,189</u>	<u>2,873,737</u>	<u>226,548</u>
Other Financing Sources (Uses)				
Transfers Out	-	(562,460)	(396,297)	166,163
Special Assessments	149,600	187,366	171,328	(16,038)
Other Non-Operating Expense	(557,100)	(557,100)	(118,553)	438,547
Principal Payments	(1,395,900)	(4,895,900)	(4,582,687)	313,213
<i>Total Other Financing Sources (Uses)</i>	<u>(1,803,400)</u>	<u>(5,828,094)</u>	<u>(4,926,209)</u>	<u>901,885</u>
<i>Net Change in Fund Balance</i>	<u>3,381,100</u>	<u>(3,180,905)</u>	<u>(2,052,472)</u>	<u>1,128,433</u>
Fund Balance - Beginning	2,506,271	2,506,271	2,506,271	
Prior Year Encumbrance Appropriations	2,001,452	2,001,452	2,001,452	
<i>Fund Balance - Ending</i>	<u>\$ 7,888,823</u>	<u>\$ 1,326,818</u>	<u>\$ 2,455,251</u>	<u>\$ 1,128,433</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Real Estate Assessment Fund
For the Year Ended December 31, 2010***

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenues				
Charges for Services	\$ 6,000,000	\$ 6,000,000	\$ 5,796,019	\$ (203,981)
<i>Total Revenues</i>	<u>6,000,000</u>	<u>6,000,000</u>	<u>5,796,019</u>	<u>(203,981)</u>
Expenditures				
General Government - Legislative and Executive				
Personal Services	4,541,800	4,552,800	4,395,547	157,253
Internal Charge Back	200,000	200,000	119,299	80,701
Supplies	40,000	46,910	18,148	28,762
Contract Services	850,000	1,083,749	672,433	411,316
Travel and Expenses	10,000	13,000	11,058	1,942
Motor Vehicle Fuel/Repair	5,000	5,000	2,947	2,053
Advertising and Printing	100,000	100,000	8,963	91,037
Other Expenses	250,000	247,000	205,451	41,549
Equipment	100,000	115,096	97,944	17,152
Rentals/Leases	25,000	28,719	27,463	1,256
<i>Total General Government - Legislative and Executive</i>	<u>6,121,800</u>	<u>6,392,274</u>	<u>5,559,253</u>	<u>833,021</u>
<i>Net Change in Fund Balance</i>	(121,800)	(392,274)	236,766	629,040
Fund Balance - Beginning	4,229,804	4,229,804	4,229,804	
Prior Year Encumbrance Appropriations	<u>262,231</u>	<u>262,231</u>	<u>262,231</u>	
<i>Fund Balance - Ending</i>	<u>\$ 4,370,235</u>	<u>\$ 4,099,761</u>	<u>\$ 4,728,801</u>	<u>\$ 629,040</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Delinquent Tax Assessment Collection Fund
For the Year Ended December 31, 2010***

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenues				
Charges for Services	\$ 3,012,230	\$ 3,012,230	\$ 2,590,053	\$ (422,177)
Other	41,243	41,243	35,480	(5,763)
<i>Total Revenues</i>	<u>3,053,473</u>	<u>3,053,473</u>	<u>2,625,533</u>	<u>(427,940)</u>
Expenditures				
General Government - Legislative and Executive				
Fiscal Officer				
Personal Services	918,900	1,106,789	830,995	275,794
Internal Charge Back	128,000	135,627	79,985	55,642
Supplies	-	39,382	2,368	37,014
Travel and Expenses	-	15,591	8,746	6,845
Contract Services	116,500	467,720	97,318	370,402
Rentals/Leases	1,000	9,181	8,719	462
Advertising and Printing	130,000	170,274	61,628	108,646
Other Expenses	145,000	162,199	98,297	63,902
Equipment	11,000	19,832	13,282	6,550
Refunds	25,000	25,000	16,609	8,391
Total Fiscal Officer	<u>1,475,400</u>	<u>2,151,595</u>	<u>1,217,947</u>	<u>933,648</u>
General Government - Judicial				
Prosecutor				
Personal Services	698,700	800,735	729,533	71,202
Internal Charge Back	3,500	14,730	12,252	2,478
Supplies	3,000	4,197	3,222	975
Travel and Expenses	-	3,072	799	2,273
Contract Services	150,000	377,732	102,832	274,900
Rentals/Leases	60,100	61,504	56,892	4,612
Advertising and Printing	30,000	72,288	61,282	11,006
Other Expenses	97,000	130,191	62,106	68,085
Equipment	-	2,645	-	2,645
Refunds	-	23,932	23,932	-
Total Prosecutor	<u>1,042,300</u>	<u>1,491,026</u>	<u>1,052,850</u>	<u>438,176</u>
<i>Total Expenditures</i>	<u>2,517,700</u>	<u>3,642,621</u>	<u>2,270,797</u>	<u>1,371,824</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	535,773	(589,148)	354,736	943,884
Other Financing Sources				
Other Financing Sources	1,528	1,528	1,330	(198)
<i>Total Other Financing Sources</i>	<u>1,528</u>	<u>1,528</u>	<u>1,330</u>	<u>(198)</u>
<i>Net Change in Fund Balance</i>	537,301	(587,620)	356,066	943,686
Fund Balance - Beginning	2,136,691	2,136,691	2,136,691	
Prior Year Encumbrance Appropriations	260,505	260,505	260,505	
<i>Fund Balance - Ending</i>	<u>\$ 2,934,497</u>	<u>\$ 1,809,576</u>	<u>\$ 2,753,262</u>	<u>\$ 943,686</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Governmental Grants
For the Year Ended December 31, 2010***

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenues				
Charges for Services	\$ 65,178	\$ 615,666	\$ 352,926	\$ (262,740)
Fines and Forefeitures	1,349	12,738	6,633	(6,105)
Intergovernmental	4,383,974	41,410,940	23,748,715	(17,662,225)
Other	41,804	394,875	227,457	(167,418)
<i>Total Revenues</i>	<u>4,492,305</u>	<u>42,434,219</u>	<u>24,335,731</u>	<u>(18,098,488)</u>
Expenditures				
Personal Services	1,455,409	9,174,081	6,746,902	2,427,179
Professional Services	-	158,956	140,394	18,562
Internal Charge Back	16,800	22,300	12,664	9,636
Supplies	87,600	269,085	120,145	148,940
Travel/Continuing Education	15,000	127,310	76,196	51,114
Motor Vehicle Fuel/Repair	4,500	6,500	1,759	4,741
Contract Services	42,500	3,162,391	2,861,106	301,285
Rentals	-	9,000	6,000	3,000
Advertising and Printing	9,000	8,600	5,974	2,626
Other Expenses	261,300	5,880,307	3,083,068	2,797,239
Subsidies/Shared Revenue	4,118,528	21,953,717	17,145,667	4,808,050
Equipment	-	1,999,641	1,826,127	173,514
<i>Total Expenditures</i>	<u>6,010,637</u>	<u>42,771,888</u>	<u>32,026,002</u>	<u>10,745,886</u>
<i>(Deficiency) of Revenue (Under) Expenditures</i>	(1,518,332)	(337,669)	(7,690,271)	(7,352,602)
Other Financing Sources (Uses)				
Transfers-In	-	-	583,463	583,463
Transfers-Out	-	(589,556)	(589,556)	-
Other Financing Sources	2,695	25,475	13,557	(11,918)
<i>Total Other Financing Sources (Uses)</i>	<u>2,695</u>	<u>(564,081)</u>	<u>7,464</u>	<u>571,545</u>
<i>Net Change in Fund Balance</i>	(1,515,637)	(901,750)	(7,682,807)	(6,781,057)
Fund Balance - Beginning	(6,390,494)	(6,390,494)	(6,390,494)	
Prior Year Encumbrance Appropriations	8,425,193	8,425,193	8,425,193	
<i>Fund Balance (Deficit) - Ending</i>	<u>\$ 519,062</u>	<u>\$ 1,132,949</u>	<u>\$ (5,648,108)</u>	<u>\$ (6,781,057)</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Dog & Kennel Fund - Other Special Revenue
For the Year Ended December 31, 2010***

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenues				
Licenses and Permits	\$ 520,830	\$ 532,754	\$ 616,907	\$ 84,153
Charges For Services	126,833	129,736	150,251	20,515
Fines and Forfeitures	6,548	6,697	7,718	1,021
Other	20,790	21,266	24,673	3,407
<i>Total Revenues</i>	<u>675,001</u>	<u>690,453</u>	<u>799,549</u>	<u>109,096</u>
Expenditures				
Health				
Animal Control				
Personal Services	558,600	589,300	586,636	2,664
Professional Services	10,000	10,889	10,889	-
Internal Charge Back	14,000	14,000	13,726	274
Supplies	57,000	57,232	56,731	501
Travel and Expenses	500	500	438	62
Motor Vehicle Fuel/Repair	1,800	1,800	1,796	4
Contract Services	7,000	7,019	5,718	1,301
Insurance	3,000	3,000	1,049	1,951
Advertising and Printing	3,000	3,087	2,106	981
Other Expenses	3,100	3,101	3,089	12
Equipment	4,600	37,627	6,140	31,487
Total Animal Control	<u>662,600</u>	<u>727,555</u>	<u>688,318</u>	<u>39,237</u>
Fiscal Officer - Dog License				
Personal Services	61,800	61,800	61,578	222
Contract Services	20,000	36,623	21,133	15,490
Total Fiscal Officer - Dog License	<u>81,800</u>	<u>98,423</u>	<u>82,711</u>	<u>15,712</u>
<i>Total Health</i>	<u>744,400</u>	<u>825,978</u>	<u>771,029</u>	<u>54,949</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	(69,399)	(135,525)	28,520	164,045
Other Financing Sources				
Transfers In	300,000	300,000	-	(300,000)
<i>Total Other Financing Sources</i>	<u>300,000</u>	<u>300,000</u>	<u>-</u>	<u>(300,000)</u>
<i>Net Change in Fund Balance</i>	230,601	164,475	28,520	(135,955)
Fund Balance - Beginning	52,631	52,631	52,631	
Prior Year Encumbrance Appropriations	<u>18,224</u>	<u>18,224</u>	<u>18,224</u>	
<i>Fund Balance - Ending</i>	<u>\$ 301,456</u>	<u>\$ 235,330</u>	<u>\$ 99,375</u>	<u>\$ (135,955)</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Computer Acquisition Fund - Other Special Revenue
For the Year Ended December 31, 2010***

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenues				
Charges for Services	\$ 1,180,000	\$ 1,180,000	\$ 898,682	\$ (281,318)
<i>Total Revenues</i>	<u>1,180,000</u>	<u>1,180,000</u>	<u>898,682</u>	<u>(281,318)</u>
Expenditures				
General Government - Legislative and Executive				
Internal Charge Back	15,000	15,000	6,259	8,741
Supplies	40,000	40,000	39,958	42
Contract Services	65,000	79,778	62,612	17,166
Equipment	30,000	33,442	28,892	4,550
Total General Government				
- Legislative and Executive	<u>150,000</u>	<u>168,220</u>	<u>137,721</u>	<u>30,499</u>
General Government - Judicial				
Personal Services	642,500	710,500	679,879	30,621
Professional Services	10,000	10,000	10,000	-
Supplies	92,700	130,700	83,488	47,212
Training and Education	25,000	25,000	329	24,671
Contract Services	181,000	187,585	66,989	120,596
Equipment	152,500	254,512	193,555	60,957
Total General Government - Judicial	<u>1,103,700</u>	<u>1,318,297</u>	<u>1,034,240</u>	<u>284,057</u>
<i>Total Expenditures</i>	<u>1,253,700</u>	<u>1,486,517</u>	<u>1,171,961</u>	<u>314,556</u>
<i>Net Change in Fund Balance</i>	(73,700)	(306,517)	(273,279)	33,238
Fund Balance - Beginning	1,091,911	1,091,911	1,091,911	
Prior Year Encumbrance Appropriations	<u>34,817</u>	<u>34,817</u>	<u>34,817</u>	
<i>Fund Balance - Ending</i>	<u>\$ 1,053,028</u>	<u>\$ 820,211</u>	<u>\$ 853,449</u>	<u>\$ 33,238</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Enterprise Zone Fund - Other Special Revenue
For the Year Ended December 31, 2010***

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenues				
Charges For Services	\$ 45,000	\$ 45,000	\$ 22,220	\$ (22,780)
<i>Total Revenues</i>	<u>45,000</u>	<u>45,000</u>	<u>22,220</u>	<u>(22,780)</u>
Expenditures				
Economic Development				
Personal Services	29,200	31,900	25,996	5,904
Internal Charge Back	2,700	2,700	2,700	-
Supplies	1,000	1,000	-	1,000
Travel and Expenses	1,000	1,000	-	1,000
Contract Services	15,000	15,000	14,550	450
Other Expenses	8,000	8,098	8,000	98
<i>Total Economic Development</i>	<u>56,900</u>	<u>59,698</u>	<u>51,246</u>	<u>8,452</u>
<i>Net Change in Fund Balance</i>	(11,900)	(14,698)	(29,026)	(14,328)
Fund Balance - Beginning	17,390	17,390	17,390	
Prior Year Encumbrance Appropriations	<u>98</u>	<u>98</u>	<u>98</u>	
<i>Fund Balance (Deficit) - Ending</i>	<u>\$ 5,588</u>	<u>\$ 2,790</u>	<u>\$ (11,538)</u>	<u>\$ (14,328)</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Coroner's Lab Fund - Other Special Revenue
For the Year Ended December 31, 2010***

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenues				
Charges for Services	\$ 120,000	\$ 120,000	\$ 204,573	\$ 84,573
Total Revenues	120,000	120,000	204,573	84,573
Expenditures				
Public Safety				
Personal Services	7,500	7,500	7,500	-
Supplies	50,000	70,401	68,605	1,796
Contract Services	50,000	90,716	64,800	25,916
Equipment	50,000	12,479	10,479	2,000
Total Public Safety	157,500	181,096	151,384	29,712
Net Change in Fund Balance	(37,500)	(61,096)	53,189	114,285
Fund Balance - Beginning	341,185	341,185	341,185	
Prior Year Encumbrance Appropriations	23,596	23,596	23,596	
Fund Balance - Ending	\$ 327,281	\$ 303,685	\$ 417,970	\$ 114,285

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Courts Special Projects - Other Special Revenue Funds
For the Year Ended December 31, 2010***

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenues				
Taxes:				
Charges for Services	\$ 1,496	\$ 144,325	\$ 225,936	\$ 81,611
Intergovernmental	5,276	509,102	797,150	288,048
Other	8,728	842,173	1,318,849	476,676
<i>Total Revenues</i>	<u>15,500</u>	<u>1,495,600</u>	<u>2,341,935</u>	<u>846,335</u>
Expenditures				
General Government - Judicial				
Probate Court - Legal Research Computer				
Other Expenses	-	5,882	5,882	-
Total Probate Court - Legal Research Computer	-	5,882	5,882	-
Probate Court - Conduct of Business				
Other Expenses	-	12,911	12,911	-
Total Probate Court - Conduct of Business	-	12,911	12,911	-
Probate Court - Indigent Guardianship				
Other Expenses	-	172,904	172,904	-
Total Probate Court - Indigent Guardianship	-	172,904	172,904	-
Probate Court - Mediation				
Other Expenses	-	22,756	22,756	-
Total Probate Court - Mediation	-	22,756	22,756	-
Common Pleas Court - Legal Research Computer				
Contract Services	-	29,400	6,553	22,847
Other Expenses	-	33,012	30,660	2,352
Equipment	-	12,000	3,954	8,046
Total Common Pleas Court - Legal Research Computer	-	74,412	41,167	33,245
Common Pleas Court - Special Projects				
Personal Services	-	483,300	399,897	83,403
Supplies	-	60,000	7,351	52,649
Travel and Expenses	-	38,000	29,276	8,724
Contract Services	-	150,000	124,910	25,090
Advertising and Printing	-	20,000	-	20,000
Equipment	-	260,000	165,649	94,351
Total Common Pleas Court - Special Projects	-	1,011,300	727,083	284,217
Domestic Court - Legal Research Computer				
Equipment	30,000	60,000	13,255	46,745
Total Domestic Court - Legal Research Computer	30,000	60,000	13,255	46,745
Domestic Court - Special Projects				
Personal Services	180,200	180,200	146,754	33,446
Supplies	3,000	3,000	22	2,978
Travel and Expenses	9,800	9,800	8,825	975
Contract Services	7,000	7,000	1,120	5,880
Other Expenses	3,000	3,000	250	2,750
Equipment	7,000	7,000	-	7,000
Total Domestic Court - Special Projects	210,000	210,000	156,971	53,029
Juvenile Court - Special Projects				
Contract Services	-	66,528	65,997	531
Total Juvenile Court - Special Projects	-	66,528	65,997	531
Juvenile Court - Legal Research Computer				
Contract Services	-	5,000	5,000	-
Total Juvenile Court - Legal Research Computer	-	5,000	5,000	-
Total General Government - Judicial	240,000	1,641,693	1,223,926	417,767

(Continued)

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Courts Special Projects - Other Special Revenue Funds (Continued)
For the Year Ended December 31, 2009***

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Public Safety				
Juvenile Court - IV-E Reimbursement				
Personal Services	\$ -	\$ 757,000	\$ 686,724	\$ 70,276
Travel and Expenses	-	13,000	9,822	3,178
Contract Services	-	153,050	120,081	32,969
Total Juvenile Court - IV-E Reimbursement	-	923,050	816,627	106,423
Juvenile Court - Driver Intervention				
Supplies	-	3,400	996	2,404
Contract Services	-	9,560	7,631	1,929
Total Juvenile Court - Probation Services	-	12,960	8,627	4,333
Total Public Safety	-	936,010	825,254	110,756
Total Expenditures	240,000	2,577,703	2,049,180	528,523
Excess (Deficiency) of Revenues Over (Under) Expenditures	(224,500)	(1,082,103)	292,755	1,374,858
Other Financing Sources (Uses)				
Transfers In	-	-	30	30
Transfers Out	-	(30)	(30)	-
Other Non-Operating Expenditure	-	(92,212)	(90,021)	2,191
Total Other Financing Sources (Uses)	-	(92,242)	(90,021)	2,221
Net Changes in Fund Balance	(224,500)	(1,174,345)	202,734	1,377,079
Fund Balance - Beginning	1,530,373	1,530,373	1,530,373	
Prior Year Encumbrance Appropriations	155,362	155,362	155,362	
Fund Balance - Ending	\$ 1,461,235	\$ 511,390	\$ 1,888,469	\$ 1,377,079

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Concealed Weapons Administration - Other Special Revenues
For the Year Ended December 31, 2010***

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenues				
Charges For Services	\$ 100,000	\$ 100,000	\$ 77,604	\$ (22,396)
<i>Total Revenues</i>	<u>100,000</u>	<u>100,000</u>	<u>77,604</u>	<u>(22,396)</u>
Expenditures				
Public Safety				
Personal Services	126,600	126,600	126,340	260
Supplies	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>	<u>-</u>
Total Public Safety	<u>131,600</u>	<u>131,600</u>	<u>131,340</u>	<u>260</u>
<i>Net Change in Fund Balance</i>	(31,600)	(31,600)	(53,736)	(22,136)
Fund Balance - Beginning	<u>96,025</u>	<u>96,025</u>	<u>96,025</u>	
<i>Fund Balance - Ending</i>	<u>\$ 64,425</u>	<u>\$ 64,425</u>	<u>\$ 42,289</u>	<u>\$ (22,136)</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Domestic Violence Trust Fund - Other Special Revenues
For the Year Ended December 31, 2010***

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenues				
Charges For Services	\$ -	\$ 120,000	\$ 108,762	\$ (11,238)
<i>Total Revenues</i>	-	120,000	108,762	(11,238)
Expenditures				
Public Safety				
Subsidies/Shared Revenues	-	176,717	176,717	-
<i>Total Expenditures</i>	-	176,717	176,717	-
<i>Net Change in Fund Balance</i>	-	(56,717)	(67,955)	(11,238)
Fund Balance - Beginning	56,717	56,717	56,717	
<i>Fund Balance - Ending</i>	\$ 56,717	\$ -	\$ (11,238)	\$ (11,238)

County of Summit, Ohio

*Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
County Nursing Home - Other Special Revenue
For the Year Ended December 31, 2010*

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenues				
Other	\$ -	\$ -	\$ 7,278	\$ 7,278
<i>Total Revenues</i>	-	-	7,278	7,278
 <i>Net Change in Fund Balance</i>	-	-	7,278	7,278
 Fund Balance - Beginning	7,528	7,528	7,528	
 <i>Fund Balance - Ending</i>	<u>\$ 7,528</u>	<u>\$ 7,528</u>	<u>\$ 14,806</u>	<u>\$ 7,278</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
911 Wireless Services - Other Special Revenue
For the Year Ended December 31, 2010***

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenue				
Intergovernmental	\$ -	\$ -	\$ 126,365	\$ 126,365
<i>Total Revenue</i>	<u>-</u>	<u>-</u>	<u>126,365</u>	<u>126,365</u>
Expenditures				
General Government - Legislative and Executive				
Personal Services	117,500	117,500	91,196	26,304
Professional Services	5,000	5,000	4,131	869
Equipment	180,000	180,000	50,000	130,000
<i>Total General Government - Legislative and Executive</i>	<u>302,500</u>	<u>302,500</u>	<u>145,327</u>	<u>157,173</u>
<i>Net Change in Fund Balance</i>	(302,500)	(302,500)	(18,962)	283,538
Fund Balance - Beginning	<u>335,055</u>	<u>335,055</u>	<u>335,055</u>	
<i>Fund Balance - Ending</i>	<u>\$ 32,555</u>	<u>\$ 32,555</u>	<u>\$ 316,093</u>	<u>\$ 283,538</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Veteran Services - Donations - Other Special Revenue
For the Year Ended December 31, 2010***

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenues				
Other	\$ -	\$ 3,100	\$ 2,825	\$ (275)
<i>Total Revenues</i>	-	3,100	2,825	(275)
Expenditures				
Human Services				
Other Expenses	-	3,000	457	2,543
<i>Total - Human Services</i>	-	3,000	457	2,543
<i>Net Change in Fund Balance</i>	-	100	2,368	2,268
Fund Balance - Beginning	587	587	587	
<i>Fund Balance - Ending</i>	\$ 587	\$ 687	\$ 2,955	\$ 2,268

County of Summit, Ohio

*Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Indigent Drivers Interlock & Alcohol Monitoring Fund - Other Special Revenues
For the Year Ended December 31, 2010*

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenues				
Charges For Services	\$ -	\$ -	\$ 774	\$ 774
<i>Total Revenues</i>	-	-	774	774
 <i>Net Change in Fund Balance</i>	-	-	774	774
 Fund Balance - Beginning	100	100	100	
 <i>Fund Balance - Ending</i>	<u>\$ 100</u>	<u>\$ 100</u>	<u>\$ 874</u>	<u>\$ 774</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Law Library Fund - Other Special Revenues
For the Year Ended December 31, 2010***

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenues				
Fines and Forfeitures	\$ 417,420	\$ 595,406	\$ 456,671	\$ (138,735)
Other	11,760	16,774	12,869	(3,905)
<i>Total Revenues</i>	<u>429,180</u>	<u>612,180</u>	<u>469,540</u>	<u>(142,640)</u>
Expenditures				
Public Safety				
Personal Services	213,300	213,300	195,557	17,743
Professional Services	700	700	397	303
Internal Charge Back	6,000	6,000	3,232	2,768
Supplies	134,900	134,900	45,638	89,262
Contract Services	220,300	220,300	53,707	166,593
Other Expenses	62,200	62,200	22,958	39,242
Equipment	24,000	24,000	3,249	20,751
Total Public Safety	<u>661,400</u>	<u>661,400</u>	<u>324,738</u>	<u>336,662</u>
<i>Net Change in Fund Balance</i>	(232,220)	(49,220)	144,802	194,022
Fund Balance - Beginning	<u>49,387</u>	<u>49,387</u>	<u>49,387</u>	
<i>Fund Balance - Ending</i>	<u>\$ (182,833)</u>	<u>\$ 167</u>	<u>\$ 194,189</u>	<u>\$ 194,022</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Child Support Enforcement Fund
For the Year Ended December 31, 2010***

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenues				
Charges For Services	\$ 2,206,800	\$ 2,206,800	\$ 1,544,462	\$ (662,338)
Intergovernmental	9,784,800	9,784,800	6,849,872	(2,934,928)
Other	8,400	8,400	6,176	(2,224)
<i>Total Revenues</i>	<u>12,000,000</u>	<u>12,000,000</u>	<u>8,400,510</u>	<u>(3,599,490)</u>
Expenditures				
Human Services				
Personal Services	7,833,200	7,843,200	7,231,375	611,825
Professional Services	5,000	10,000	10,000	-
Internal Charge Back	200,000	198,200	192,874	5,326
Supplies	48,000	51,028	42,976	8,052
Travel and Expenses	10,000	10,000	6,157	3,843
Motor Vehicle Fuel/Repair	6,000	8,600	7,792	808
Contract Services	599,600	609,036	563,417	45,619
Other Expenses	660,000	660,000	650,743	9,257
<i>Total Human Services</i>	<u>9,361,800</u>	<u>9,390,064</u>	<u>8,705,334</u>	<u>684,730</u>
<i>Net Change in Fund Balance</i>	2,638,200	2,609,936	(304,824)	(2,914,760)
Fund Balance - Beginning	79,110	79,110	79,110	
Prior Year Encumbrance Appropriations	<u>18,264</u>	<u>18,264</u>	<u>18,264</u>	
<i>Fund Balance (Deficit)- Ending</i>	<u>\$ 2,735,574</u>	<u>\$ 2,707,310</u>	<u>\$ (207,450)</u>	<u>\$ (2,914,760)</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Title Administration Fund
For the Year Ended December 31, 2010***

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenues				
Charges for Services	\$ 2,350,000	\$ 2,350,000	\$ 3,217,252	\$ 867,252
<i>Total Revenues</i>	<u>2,350,000</u>	<u>2,350,000</u>	<u>3,217,252</u>	<u>867,252</u>
Expenditures				
General Government - Legislative and Executive				
Personal Services	1,838,500	1,838,500	1,765,316	73,184
Internal Charge Back	22,100	22,100	22,012	88
Supplies	65,000	78,331	67,440	10,891
Travel and Expenses	1,000	1,475	1,368	107
Motor Vehicle Fuel/Repair	4,000	4,000	634	3,366
Contract Services	67,000	76,090	57,916	18,174
Rentals	46,000	76,859	75,360	1,499
Advertising and Printing	8,000	10,330	4,638	5,692
Other Expenses	85,000	85,000	85,000	-
Equipment	30,000	29,700	14,991	14,709
<i>Total Expenditures</i>	<u>2,166,600</u>	<u>2,222,385</u>	<u>2,094,675</u>	<u>127,710</u>
<i>Net Change in Fund Balance</i>	183,400	127,615	1,122,577	994,962
Fund Balance - Beginning	301,141	301,141	301,141	
Prior Year Encumbrance Appropriations	<u>55,785</u>	<u>55,785</u>	<u>55,785</u>	
<i>Fund Balance - Ending</i>	<u>\$ 540,326</u>	<u>\$ 484,541</u>	<u>\$ 1,479,503</u>	<u>\$ 994,962</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Emergency Management Agency
For the Year Ended December 31, 2010***

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenues				
Intergovernmental	\$ 959,616	\$ 7,032,085	\$ 1,971,735	\$ (5,060,350)
<i>Total Revenues</i>	<u>959,616</u>	<u>7,032,085</u>	<u>1,971,735</u>	<u>(5,060,350)</u>
Expenditures				
Public Safety				
Personal Services	322,700	358,500	322,808	35,692
Internal Charge Back	6,400	6,400	5,701	699
Professional Services	15,800	15,800	13,896	1,904
Supplies	12,600	251,725	98,730	152,995
Travel/Continuing Education	5,000	120,779	38,992	81,787
Contract Services	24,800	952,256	672,105	280,151
Utilities	-	1,684	1,684	-
Hazardous Materials	108,900	-	-	-
Grants and Public Service	54,100	64,200	59,692	4,508
Other Expenses	-	368,641	152,328	216,313
Equipment	-	3,710,893	1,973,162	1,737,731
<i>Total Public Safety</i>	<u>550,300</u>	<u>5,850,878</u>	<u>3,339,098</u>	<u>2,511,780</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	409,316	1,181,207	(1,367,363)	(2,548,570)
Other Financing Sources (Uses):				
Transfers-Out	(33,000)	(43,456)	(43,456)	-
Other Financing Sources	384	2,814	720	(2,094)
<i>Total Other Financing Sources (Uses)</i>	<u>(32,616)</u>	<u>(40,642)</u>	<u>(42,736)</u>	<u>(2,094)</u>
<i>Net Change in Fund Balance</i>	376,700	1,140,565	(1,410,099)	(2,550,664)
Fund Balance - Beginning	(738,659)	(738,659)	(738,659)	
Prior Year Encumbrance Appropriations	559,583	559,583	559,583	
<i>Fund Balance (Deficit) - Ending</i>	<u>\$ 197,624</u>	<u>\$ 961,489</u>	<u>\$ (1,589,175)</u>	<u>\$ (2,550,664)</u>

County of Summit, Ohio

***Statement of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Debt Service Fund
For the Year Ended December 31, 2010***

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenues				
Property Taxes	\$ 3,823,286	\$ 6,230,418	\$ 5,105,349	\$ (1,125,069)
Intergovernmental	537,862	2,078,246	1,956,573	(121,673)
Other	1,341,742	984,753	53,755	(930,998)
<i>Total Revenue</i>	<u>5,702,890</u>	<u>9,293,417</u>	<u>7,115,677</u>	<u>(2,177,740)</u>
Expenditures				
General Government - Legislative and Executive	-	16,915	16,915	-
Debt Service				
Principal	8,805,700	10,811,654	10,811,654	-
Interest and Fiscal Charges	-	3,769,061	2,651,222	1,117,839
<i>Total Expenditures</i>	<u>8,805,700</u>	<u>14,597,630</u>	<u>13,479,791</u>	<u>1,117,839</u>
<i>(Deficiency) of Revenues Over Expenditures</i>	<u>(3,102,810)</u>	<u>(5,304,213)</u>	<u>(6,364,114)</u>	<u>(1,059,901)</u>
Other Financing Sources:				
Transfers In	-	656,653	656,653	-
Bond Proceeds	4,005,810	5,671,468	5,671,468	-
Premium on Debt	-	199,737	353,375	153,638
<i>Total Other Financing Sources</i>	<u>4,005,810</u>	<u>6,527,858</u>	<u>6,681,496</u>	<u>153,638</u>
<i>Net Change in Fund Balance</i>	903,000	1,223,645	317,382	(906,263)
Fund Balance - Beginning	2,127,324	2,127,324	2,127,324	
Prior Year Encumbrance Appropriations	<u>6,500</u>	<u>6,500</u>	<u>6,500</u>	
<i>Fund Balance - Ending</i>	<u>\$ 3,036,824</u>	<u>\$ 3,357,469</u>	<u>\$ 2,451,206</u>	<u>\$ (906,263)</u>

County of Summit, Ohio

***Combined Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2010***

	General Capital Improvements	Other Capital Improvements	Total Nonmajor Capital Projects Funds
Assets			
Equity in Pooled Cash and Investments	\$ 1,761,898	\$ 4,674,563	\$ 6,436,461
Receivables (Net of Allowance for Uncollectibles)			
Accrued Interest	-	260	260
Loans	-	1,874,251	1,874,251
Due From Other Governments	-	42,012	42,012
<i>Total Assets</i>	<u>\$ 1,761,898</u>	<u>\$ 6,591,086</u>	<u>\$ 8,352,984</u>
Liabilities and Fund Balances			
Liabilities			
Accounts Payable	\$ 146,815	\$ 41,776	\$ 188,591
Accrued Salaries and Wages Payable	5,467	-	5,467
Deferred Revenue	-	1,825,000	1,825,000
Due To Other Funds	2,154	-	2,154
Due To Other Governments	840	-	840
<i>Total Liabilities</i>	<u>155,276</u>	<u>1,866,776</u>	<u>2,022,052</u>
Fund Balances			
Reserved for Encumbrances	128,137	1,149,640	1,277,777
Unreserved	1,478,485	3,574,670	5,053,155
<i>Total Fund Balances</i>	<u>1,606,622</u>	<u>4,724,310</u>	<u>6,330,932</u>
 <i>Total Liabilities and Fund Balances</i>	 <u>\$ 1,761,898</u>	 <u>\$ 6,591,086</u>	 <u>\$ 8,352,984</u>

County of Summit, Ohio

***Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2010***

	General Capital Improvements	Other Capital Improvements	Total Nonmajor Capital Projects Funds
Revenues			
Intergovernmental	\$ -	\$ 1,469,596	\$ 1,469,596
Investment Income	-	393	393
Other	129,413	49,251	178,664
<i>Total Revenues</i>	<u>129,413</u>	<u>1,519,240</u>	<u>1,648,653</u>
Expenditures			
General Government:			
Legislative and Executive	172,463	-	172,463
Capital Outlay	696,778	5,795,406	6,492,184
Debt Service:			
Interest and Fiscal Charges	10,008	48,862	58,870
<i>Total Expenditures</i>	<u>879,249</u>	<u>5,844,268</u>	<u>6,723,517</u>
<i>(Deficiency) of Revenues (Under) Expenditures</i>	<u>(749,836)</u>	<u>(4,325,028)</u>	<u>(5,074,864)</u>
Other Financing Sources (Uses)			
Bond Proceeds	753,352	17,756,319	18,509,671
Transfers In	304,958	434,782	739,740
Transfers Out	-	(212,472)	(212,472)
<i>Total Other Financing Sources (Uses)</i>	<u>1,058,310</u>	<u>17,978,629</u>	<u>19,036,939</u>
<i>Net Change in Fund Balances</i>	308,474	13,653,601	13,962,075
Fund Balance (Deficit) - Beginning	<u>1,298,148</u>	<u>(8,929,291)</u>	<u>(7,631,143)</u>
<i>Fund Balance - Ending</i>	<u>\$ 1,606,622</u>	<u>\$ 4,724,310</u>	<u>\$ 6,330,932</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
General Capital Improvements
For the Year Ended December 31, 2010***

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Expenditures				
Personal Services	\$ 192,700	\$ 192,700	\$ 158,956	\$ 33,744
Professional Services	30,000	42,887	42,887	-
Internal Charge Back	9,000	8,400	3,819	4,581
Supplies	5,000	5,000	1,360	3,640
Travel/Continuing Education	2,000	5,068	5,014	54
Advertising and Printing	4,000	4,000	2,410	1,590
Capital Outlay	-	986,481	799,046	187,435
Debt Service:				
Principal	547,975	547,975	547,975	-
Interest	10,008	10,008	10,008	-
<i>Total Expenditures</i>	<u>800,683</u>	<u>1,802,519</u>	<u>1,571,475</u>	<u>231,044</u>
<i>(Deficiency) of Revenues (Under) Expenditures</i>	(800,683)	(1,802,519)	(1,571,475)	231,044
Other Financing Sources:				
Bond Proceeds	557,983	557,983	753,352	195,369
Transfers-In	-	-	304,958	304,958
Other Financing Sources	-	-	129,413	129,413
<i>Total Other Financing Sources</i>	<u>557,983</u>	<u>557,983</u>	<u>1,187,723</u>	<u>629,740</u>
<i>Net Change in Fund Balance</i>	(242,700)	(1,244,536)	(383,752)	860,784
Fund Balance - Beginning	1,808,944	1,808,944	1,808,944	
Prior Year Encumbrance Appropriations	<u>61,754</u>	<u>61,754</u>	<u>61,754</u>	
<i>Fund Balance - Ending</i>	<u>\$ 1,627,998</u>	<u>\$ 626,162</u>	<u>\$ 1,486,946</u>	<u>\$ 860,784</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Other Capital Projects
For the Year Ended December 31, 2010***

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenues				
Intergovernmental	\$ 38,000	\$ 1,641,775	\$ 1,570,585	\$ (71,190)
<i>Total Revenues</i>	<u>38,000</u>	<u>1,641,775</u>	<u>1,570,585</u>	<u>(71,190)</u>
Expenditures				
Equipment	-	495	495	-
Capital Outlay	-	9,364,327	7,602,307	1,762,020
Debt Service:				
Principal	2,750,025	2,750,025	2,750,025	-
Interest	48,862	48,862	48,862	-
<i>Total Expenditures</i>	<u>2,798,887</u>	<u>12,163,709</u>	<u>10,401,689</u>	<u>1,762,020</u>
<i>Deficiency of Revenues (Under) Expenditures</i>	(2,760,887)	(10,521,934)	(8,831,104)	1,690,830
Other Financing Sources (Uses)				
Bond Proceeds	2,798,887	17,756,319	17,756,319	-
Transfers-In	100,000	133,233	595,477	462,244
Transfers-Out	-	(373,168)	(373,168)	-
Interest Income	-	-	134	134
Other Financing Sources	362,000	682,634	-	(682,634)
<i>Total Other Financing Sources (Uses)</i>	<u>3,260,887</u>	<u>18,199,018</u>	<u>17,978,762</u>	<u>(220,256)</u>
<i>Net Change in Fund Balance</i>	500,000	7,677,084	9,147,658	1,470,574
Fund Deficit - Beginning	(11,574,186)	(11,574,186)	(11,574,186)	
Prior Year Encumbrance Appropriations	5,909,674	5,909,674	5,909,674	
<i>Fund Balance (Deficit) - Ending</i>	<u>\$ (5,164,512)</u>	<u>\$ 2,012,572</u>	<u>\$ 3,483,146</u>	<u>\$ 1,470,574</u>

COUNTY OF SUMMIT, OHIO

PROPRIETARY FUNDS

Enterprise Funds

The enterprise funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises. The intent of the County is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the County has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

Water Revenue - To account for the provision of water service to certain areas of the County not already serviced by other local water operations. All activities necessary to provide such services, including capital projects and debt financed by user charges, are accounted for in this fund.

Sewer Revenue - To account for the provision of sanitary sewer services to a large number of customers in the County. All activities necessary to provide such services, including capital projects and debt financed by user charges, are accounted for in this fund.

Combining Statements - Internal Service Funds

The internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government and to other government units, on a cost reimbursement basis.

Office Services - This fund accounts for centralized interoffice and outgoing mail services for all County departments and printing, reproduction and paper supplies. Charges are on a cost reimbursement basis.

Medical Self-Insurance - To account for medical and prescription benefits for the County. The primary source of revenue is monthly fees and any balance on hand is held until used.

Workers' Compensation - To provide self-insurance to the County through a retrospective rating plan with the State of Ohio for workers compensation.

Telephone Services - This fund accounts for communication services for all County departments. Charges are on a cost reimbursement basis.

Internal Audit - This fund accounts for internal audit services to all County departments. Charges are on a cost reimbursement basis.

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Retained Earnings
Budget (Non-GAAP Basis) and Actual
Water Revenue Fund
For the Year Ended December 31, 2010***

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Non-Operating Revenues (Expenses)				
Special Assessments	\$ 250,000	\$ 250,000	\$ 4,652	\$ (245,348)
Debt Retirement	-	(487,421)	(487,421)	-
<i>Total Non-Operating Revenues (Expenses)</i>	<u>250,000</u>	<u>(237,421)</u>	<u>(482,769)</u>	<u>(245,348)</u>
<i>Net Income (Loss) before Operating Transfers</i>	250,000	(237,421)	(482,769)	(245,348)
Operating Transfers Out	<u>-</u>	<u>(1,829,457)</u>	<u>(1,829,457)</u>	<u>-</u>
<i>Net Income (Loss)</i>	250,000	(2,066,878)	(2,312,226)	(245,348)
Retained Earnings - Beginning	2,051,582	2,051,582	2,051,582	
Prior Year Encumbrances Appropriations	<u>487,421</u>	<u>487,421</u>	<u>487,421</u>	
<i>Retained Earnings - Ending</i>	<u>\$ 2,789,003</u>	<u>\$ 472,125</u>	<u>\$ 226,777</u>	<u>\$ (245,348)</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Retained Earnings
Budget (Non-GAAP Basis) and Actual
Sewer Revenue Fund
For the Year Ended December 31, 2010***

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Operating Revenues				
Charges For Services	\$ 36,629,521	\$ 37,230,534	\$ 30,133,505	\$ (7,097,029)
Intergovernmental	6,098,272	6,198,332	5,021,813	(1,176,519)
Other	378,960	385,178	310,361	(74,817)
<i>Total Revenues</i>	<u>43,106,753</u>	<u>43,814,044</u>	<u>35,465,679</u>	<u>(8,348,365)</u>
Operating Expenditures				
Environmental Services				
Personal Services	9,244,400	9,314,400	9,211,260	103,140
Professional Services	426,500	426,500	404,737	21,763
Internal Charge Back	223,400	223,400	189,739	33,661
Supplies	320,000	381,631	332,172	49,459
Materials	875,000	993,314	836,518	156,796
Travel and Expense	20,000	20,330	11,838	8,492
Motor Vehicle Fuel/Repair	410,000	596,831	443,468	153,363
Contract Services	14,648,319	14,831,405	14,470,164	361,241
Utilities	2,250,000	2,342,695	2,022,999	319,696
Insurance	185,000	185,000	163,528	21,472
Rentals	299,400	299,845	217,038	82,807
Advertising and Printing	6,000	6,152	2,000	4,152
Other Expenses	525,000	550,767	529,563	21,204
Equipment	173,600	229,906	203,274	26,632
Capital Outlay	405,000	2,171,824	1,501,443	670,381
<i>Total Operating Expenses</i>	<u>30,011,619</u>	<u>32,574,000</u>	<u>30,539,741</u>	<u>2,034,259</u>
<i>Operating Income</i>	13,095,134	11,240,044	4,925,938	(6,314,106)
Non-Operating Revenues (Expenses)				
Investment Income	-	-	286	286
Special Assessments	6,756,466	6,867,326	5,556,952	(1,310,374)
Bond, Note, OWDA Proceeds	-	-	225,435	225,435
Debt Retirement	(3,151,150)	(3,151,490)	(3,151,490)	-
Interest Expense	(6,362,850)	(6,362,510)	(6,361,707)	803
<i>Total Non-Operating Revenues (Expenses)</i>	<u>(2,757,534)</u>	<u>(2,646,674)</u>	<u>(3,730,524)</u>	<u>(1,083,850)</u>
<i>Net Income before Operating Transfers</i>	10,337,600	8,593,370	1,195,414	(7,397,956)
Operating Transfers In	-	-	8,810,207	8,810,207
Operating Transfers Out	<u>(9,200,000)</u>	<u>(9,200,000)</u>	<u>(8,810,207)</u>	<u>389,793</u>
<i>Net Income (Loss)</i>	1,137,600	(606,630)	1,195,414	1,802,044
Retained Earnings - Beginning	1,536,451	1,536,451	1,536,451	
Prior Year Encumbrance Appropriations	<u>838,733</u>	<u>838,733</u>	<u>838,733</u>	
<i>Retained Earnings (Deficit) - Ending</i>	<u>\$ 3,512,784</u>	<u>\$ 1,768,554</u>	<u>\$ 3,570,598</u>	<u>\$ 1,802,044</u>

County of Summit, Ohio

**Combining Statement of Net Assets
Internal Service Funds
December 31, 2010**

	Office Services	Medical Self- Insurance	Workers' Compensation	Telephone Services	Internal Audit	Total
Assets						
<i>Current Assets:</i>						
Equity in Pooled Cash and Investments	\$ -	\$ 1,848,172	\$ 8,068,731	\$ -	\$ -	\$ 9,916,903
Receivables (Net of Allowance for Uncollectibles)						
Accounts	-	184,488	-	102	-	184,590
Accrued Interest	-	169	-	-	-	169
Due From Other Funds	65,960	4,429	2,844,313	88,771	-	3,003,473
Due From Other Governments	-	-	169,744	1,959	-	171,703
Material and Supplies Inventory	50,180	-	-	-	-	50,180
Prepaid Items	985	163,627	-	-	-	164,612
<i>Total Current Assets</i>	<u>117,125</u>	<u>2,200,885</u>	<u>11,082,788</u>	<u>90,832</u>	<u>-</u>	<u>13,491,630</u>
<i>Noncurrent Assets:</i>						
Capital Assets:						
Depreciable Capital Assets, Net	5,592	-	-	-	3,710	9,302
<i>Total Assets</i>	<u>122,717</u>	<u>2,200,885</u>	<u>11,082,788</u>	<u>90,832</u>	<u>3,710</u>	<u>13,500,932</u>
Liabilities						
<i>Current Liabilities:</i>						
Accounts Payable	28,223	17,704	-	121,794	-	167,721
Accrued Salaries and Wages Payable	8,352	11,130	3,066	5,591	17,270	45,409
Compensated Absences	16,098	18,439	2,190	16,548	22,172	75,447
Due To Other Funds	56,163	4,790	141	14,247	132,234	207,575
Due To Other Governments	1,489	1,711	1,128,619	900	2,653	1,135,372
Insurance Claims Payable	-	3,589,238	1,374,349	-	-	4,963,587
Capital Leases Payable	-	-	-	-	1,312	1,312
<i>Total Current Liabilities</i>	<u>110,325</u>	<u>3,643,012</u>	<u>2,508,365</u>	<u>159,080</u>	<u>175,641</u>	<u>6,596,423</u>
<i>Long-term Liabilities:</i>						
Compensated Absences	34,886	39,960	4,747	35,861	48,049	163,503
Insurance Claims Payable	-	-	2,376,461	-	-	2,376,461
Capital Leases Payable	-	-	-	-	1,971	1,971
<i>Total Long-term Liabilities</i>	<u>34,886</u>	<u>39,960</u>	<u>2,381,208</u>	<u>35,861</u>	<u>50,020</u>	<u>2,541,935</u>
<i>Total Liabilities</i>	<u>145,211</u>	<u>3,682,972</u>	<u>4,889,573</u>	<u>194,941</u>	<u>225,661</u>	<u>9,138,358</u>
Net Assets						
Invested in Capital Assets, Net of Related Debt	5,592	-	-	-	427	6,019
Unrestricted	(28,086)	(1,482,087)	6,193,215	(104,109)	(222,378)	4,356,555
<i>Total Net Assets</i>	<u>\$ (22,494)</u>	<u>\$ (1,482,087)</u>	<u>\$ 6,193,215</u>	<u>\$ (104,109)</u>	<u>\$ (221,951)</u>	<u>\$ 4,362,574</u>

County of Summit, Ohio

Combining Statement of Revenues, Expenses and Changes in Fund Net Assets
Internal Service Funds
For the Year Ended December 31, 2010

	Office Services	Medical Self- Insurance	Workers' Compensation	Telephone Services	Internal Audit	Total
Operating Revenues						
Charges for Services	\$ 908,954	\$ 39,654,194	\$ 2,984,393	\$ 1,126,515	\$ 531,011	\$ 45,205,067
Other	-	237,865	-	-	-	237,865
<i>Total Operating Revenues</i>	<u>908,954</u>	<u>39,892,059</u>	<u>2,984,393</u>	<u>1,126,515</u>	<u>531,011</u>	<u>45,442,932</u>
Operating Expenses						
Personal Services	307,626	370,609	102,896	207,115	580,633	1,568,879
Contractual Services	53,157	1,512,367	26,783	838,864	8,839	2,440,010
Material and Supplies	601,541	12,182	3,583	10,952	1,950	630,208
Insurance Claims Expense	-	36,699,416	1,389,232	-	-	38,088,648
Depreciation	8,790	146	146	-	1,484	10,566
Other	9,835	127,565	1,982	77,885	8,463	225,730
<i>Total Operating Expenses</i>	<u>980,949</u>	<u>38,722,285</u>	<u>1,524,622</u>	<u>1,134,816</u>	<u>601,369</u>	<u>42,964,041</u>
<i>Operating Income (Loss)</i>	<u>(71,995)</u>	<u>1,169,774</u>	<u>1,459,771</u>	<u>(8,301)</u>	<u>(70,358)</u>	<u>2,478,891</u>
Non-Operating Revenues (Expenses)						
Intergovernmental Revenue	-	-	162,430	-	-	162,430
Investment Income	-	1,901	-	-	-	1,901
Interest and Fiscal Charges	-	-	-	-	(346)	(346)
<i>Total Non-Operating Revenues (Expenses)</i>	<u>-</u>	<u>1,901</u>	<u>162,430</u>	<u>-</u>	<u>(346)</u>	<u>163,985</u>
<i>Change in Net Assets</i>	<u>(71,995)</u>	<u>1,171,675</u>	<u>1,622,201</u>	<u>(8,301)</u>	<u>(70,704)</u>	<u>2,642,876</u>
Net Assets (Deficit) - Beginning	<u>49,501</u>	<u>(2,653,762)</u>	<u>4,571,014</u>	<u>(95,808)</u>	<u>(151,247)</u>	<u>1,719,698</u>
<i>Net Assets (Deficit) - Ending</i>	<u>\$ (22,494)</u>	<u>\$ (1,482,087)</u>	<u>\$ 6,193,215</u>	<u>\$ (104,109)</u>	<u>\$ (221,951)</u>	<u>\$ 4,362,574</u>

County of Summit, Ohio

**Combining Statement of Cash Flow
Internal Service Funds
For the Year Ended December 31, 2010**

	Office Services	Medical Self- Insurance	Workers' Compensation	Telephone Services	Internal Audit	Total
Cash Flows from Operating Activities						
Cash Receipts from Customers	\$ 907,606	\$ 39,646,453	\$ 3,200,658	\$ 1,134,157	\$ 531,011	\$ 45,419,885
Cash Receipts - Other	-	56,689	-	-	-	56,689
Cash Payments for Goods and Services	(602,358)	(1,790,104)	(42,495)	(890,374)	(19,875)	(3,345,206)
Cash Payments for Insurance Claims	-	(36,776,923)	(3,140,733)	-	-	(39,917,656)
Cash Payments to Employees	(307,232)	(369,350)	(101,380)	(196,556)	(560,797)	(1,535,315)
<i>Net Cash Provided (Used) by Operating Activities</i>	<u>(1,984)</u>	<u>766,765</u>	<u>(83,950)</u>	<u>47,227</u>	<u>(49,661)</u>	<u>678,397</u>
Cash Flows from Non-Capital Financing Activities						
Cash Receipts - Intergovernmental	-	-	162,430	-	-	162,430
Advances In	52,738	-	-	12,014	125,194	189,946
Advances Out	(50,754)	-	-	(59,241)	(73,475)	(183,470)
<i>Net Cash Provided by Non-Capital Financing Activities</i>	<u>1,984</u>	<u>-</u>	<u>162,430</u>	<u>(47,227)</u>	<u>51,719</u>	<u>168,906</u>
Cash Flows from Capital and Related Financing Activities						
Cash Payments for Debt Retirement	-	-	-	-	(1,712)	(1,712)
Cash Payments for Interest Expense	-	-	-	-	(346)	(346)
<i>Net Cash (Used) by Capital and Related Financing Activities</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(2,058)</u>	<u>(2,058)</u>
Cash Flows from Investing Activities						
Interest on Investments	-	1,843	-	-	-	1,843
<i>Net (Decrease) in Cash and Cash Equivalents</i>	-	768,608	78,480	-	-	847,088
Cash and Cash Equivalents - Beginning	-	1,079,564	7,990,251	-	-	9,069,815
<i>Cash and Cash Equivalents - Ending</i>	<u>\$ -</u>	<u>\$ 1,848,172</u>	<u>\$ 8,068,731</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,916,903</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities						
Operating Income (Loss)	\$ (71,995)	\$ 1,169,774	\$ 1,459,771	\$ (8,301)	\$ (70,358)	\$ 2,478,891
Adjustments:						
Depreciation	8,790	146	146	-	1,484	10,566
(Increase) Decrease in Assets:						
Accounts Receivable	-	(184,488)	-	75	-	(184,413)
Due From Other Funds	(1,348)	(4,429)	221,881	7,129	-	223,233
Due From Other Governments	-	-	(8,778)	438	-	(8,340)
Inventory	42,710	-	-	-	-	42,710
Other Operating Assets	-	(23,425)	-	-	-	(23,425)
Increase (Decrease) in Liabilities:						
Accounts Payable	21,950	(114,522)	(10,146)	37,381	(825)	(66,162)
Accrued Salaries and Wages Payable	1,121	1,366	361	648	2,304	5,800
Compensated Absences	74	(443)	1,063	9,751	17,192	27,637
Due To Other Funds	(1,060)	(51)	(1)	(28)	(28)	(1,168)
Due To Other Governments	(2,226)	344	(485,300)	134	570	(486,478)
Insurance Claims Payable	-	(77,507)	(1,262,947)	-	-	(1,340,454)
<i>Net Cash Provided (Used) by Operating Activities</i>	<u>\$ (1,984)</u>	<u>\$ 766,765</u>	<u>\$ (83,950)</u>	<u>\$ 47,227</u>	<u>\$ (49,661)</u>	<u>\$ 678,397</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Retained Earnings
Budget (Non-GAAP Basis) and Actual
Office Services Fund
For the Year Ended December 31, 2010***

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Operating Revenues				
Charges For Services	\$ 1,250,000	\$ 1,250,000	\$ 807,606	\$ (442,394)
<i>Total Revenues</i>	<u>1,250,000</u>	<u>1,250,000</u>	<u>807,606</u>	<u>(442,394)</u>
Operating Expenditures				
Office Services				
Personal Services	308,800	308,800	307,232	1,568
Internal Charge Back	5,000	5,000	4,802	198
Supplies	650,100	663,069	600,466	62,603
Motor Vehicle Fuel/Repair	1,000	1,000	912	88
Contract Services	27,200	63,551	49,352	14,199
Rentals	30,500	38,159	26,518	11,641
<i>Total Operating Expenses</i>	<u>1,022,600</u>	<u>1,079,579</u>	<u>989,282</u>	<u>90,297</u>
<i>Net Income (Loss) before Operating Transfers</i>	227,400	170,421	(181,676)	(352,097)
Operating Transfers In	<u>150,000</u>	<u>150,000</u>	<u>100,000</u>	<u>(50,000)</u>
<i>Net Income (Loss)</i>	377,400	320,421	(81,676)	(402,097)
Retained (Deficit) - Beginning	(107,733)	(107,733)	(107,733)	
Prior Year Encumbrances Appropriations	<u>56,979</u>	<u>56,979</u>	<u>56,979</u>	
<i>Retained Earnings (Deficit) - Ending</i>	<u>\$ 326,646</u>	<u>\$ 269,667</u>	<u>\$ (132,430)</u>	<u>\$ (402,097)</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Retained Earnings
Budget (Non-GAAP Basis) and Actual
Medical Self-Insurance Fund
For the Year Ended December 31, 2010***

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Operating Revenues				
Charges For Services	\$ 33,945,600	\$ 39,376,896	\$ 39,642,309	\$ 265,413
Other	20,400	23,664	24,845	1,181
<i>Total Revenues</i>	<u>33,966,000</u>	<u>39,400,560</u>	<u>39,667,154</u>	<u>266,594</u>
Operating Expenditures				
Medical Self-Insurance				
Personal Services	377,600	377,600	369,351	8,249
Professional Services	229,600	229,600	114,089	115,511
Internal Charge Back	30,000	30,000	8,681	21,319
Supplies	6,000	6,147	6,099	48
Travel and Expense	2,000	2,000	687	1,313
Contract Services	70,000	126,325	126,325	-
Insurance Claims	39,400,000	39,554,084	38,707,445	846,639
Other Expenses	130,000	135,500	133,807	1,693
Equipment	18,000	58,000	10,752	47,248
<i>Total Operating Expenses</i>	<u>40,263,200</u>	<u>40,519,256</u>	<u>39,477,236</u>	<u>1,042,020</u>
<i>Net Income (Loss) Before Non-Operating Revenues</i>	(6,297,200)	(1,118,696)	189,918	1,308,614
Non-Operating Revenues				
Investment Income	-	-	1,843	1,843
Other Non-Operating Revenues	30,600	35,496	35,989	493
<i>Total Non-Operating Revenues</i>	<u>30,600</u>	<u>35,496</u>	<u>37,832</u>	<u>2,336</u>
<i>Net Income (Loss)</i>	(6,266,600)	(1,083,200)	227,750	1,310,950
Retained Earnings - Beginning	863,508	863,508	863,508	
Prior Year Encumbrances Appropriations	216,056	216,056	216,056	
<i>Retained Earnings (Deficit) - Ending</i>	<u>\$ (5,187,036)</u>	<u>\$ (3,636)</u>	<u>\$ 1,307,314</u>	<u>\$ 1,310,950</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Retained Earnings
Budget (Non-GAAP Basis) and Actual
Workers' Compensation Fund
For the Year Ended December 31, 2010***

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Operating Revenues				
Charges For Services	\$ 5,234,350	\$ 5,234,350	\$ 3,200,658	\$ (2,033,692)
<i>Total Revenues</i>	<u>5,234,350</u>	<u>5,234,350</u>	<u>3,200,658</u>	<u>(2,033,692)</u>
Operating Expenditures				
Worker's Compensation				
Personal Services	164,600	164,600	101,380	63,220
Professional Services	71,000	82,105	53,725	28,380
Internal Charge Back	20,000	20,000	2,343	17,657
Supplies	5,000	5,000	4,583	417
Travel and Expense	2,500	2,500	1,644	856
Contract Services	30,000	60,000	30,000	30,000
Insurance Claims	3,950,000	3,950,000	3,140,732	809,268
Other Expenses	7,500	7,500	-	7,500
Equipment	5,400	5,400	-	5,400
<i>Total Operating Expenses</i>	<u>4,256,000</u>	<u>4,297,105</u>	<u>3,334,407</u>	<u>962,698</u>
<i>Net Income (Loss) before Non-operating</i>				
<i>Net (Loss) Before Non-Operating Revenues</i>	978,350	937,245	(133,749)	(1,070,994)
Non-Operating Revenues				
Other Non-Operating Revenues	265,650	265,650	162,430	(103,220)
<i>Total Non-Operating Revenues</i>	<u>265,650</u>	<u>265,650</u>	<u>162,430</u>	<u>(103,220)</u>
<i>Net Income</i>	1,244,000	1,202,895	28,681	(1,174,214)
Retained Earnings - Beginning	7,943,404	7,943,404	7,943,404	
Prior Year Encumbrances Appropriations	46,847	46,847	46,847	
<i>Retained Earnings - Ending</i>	<u>\$ 9,234,251</u>	<u>\$ 9,193,146</u>	<u>\$ 8,018,932</u>	<u>\$ (1,174,214)</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Retained Earnings
Budget (Non-GAAP Basis) and Actual
Telephone Services Fund
For the Year Ended December 31, 2010***

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Operating Revenues				
Charges For Services	\$ 2,700,000	\$ 2,700,000	\$ 1,138,684	\$ (1,561,316)
<i>Total Revenues</i>	<u>2,700,000</u>	<u>2,700,000</u>	<u>1,138,684</u>	<u>(1,561,316)</u>
Operating Expenditures				
Telephone Services				
Personal Services	197,500	197,500	196,556	944
Internal Charge Back	3,200	3,200	2,738	462
Supplies	5,500	6,436	640	5,796
Materials	23,000	24,865	14,015	10,850
Travel and Expense	800	800	-	800
Motor Vehicle Fuel/Repair	1,000	1,000	-	1,000
Contract Services	300	324	324	-
Utilities	900,000	1,212,759	1,194,052	18,707
Advertising and Printing	500	500	75	425
Other Expenses	500	500	21	479
Equipment	300	300	-	300
<i>Total Operating Expenses</i>	<u>1,132,600</u>	<u>1,448,184</u>	<u>1,408,421</u>	<u>39,763</u>
<i>Net Income (Loss)</i>	1,567,400	1,251,816	(269,737)	(1,521,553)
Retained (Deficit) - Beginning	(374,819)	(374,819)	(374,819)	
Prior Year Encumbrances Appropriations	<u>235,584</u>	<u>235,584</u>	<u>235,584</u>	
<i>Retained Earnings (Deficit) - Ending</i>	<u>\$ 1,428,165</u>	<u>\$ 1,112,581</u>	<u>\$ (408,972)</u>	<u>\$ (1,521,553)</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Retained Earnings
Budget (Non-GAAP Basis) and Actual
Internal Audit Fund
For the Year Ended December 31, 2010***

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Operating Revenues				
Charges For Services	\$ 200,000	\$ 200,000	\$ 248,011	\$ 48,011
<i>Total Revenues</i>	<u>200,000</u>	<u>200,000</u>	<u>248,011</u>	<u>48,011</u>
Operating Expenditures				
Internal Audit Services				
Personal Services	565,100	565,100	560,797	4,303
Internal Charge Back	9,400	9,400	4,286	5,114
Supplies	1,500	1,950	1,950	-
Travel and Expense	3,500	3,500	3,475	25
Contract Services	4,000	19,964	19,883	81
Other Expenses	400	520	500	20
Equipment	-	294	294	-
<i>Total Operating Expenses</i>	<u>583,900</u>	<u>600,728</u>	<u>591,185</u>	<u>9,543</u>
<i>Net (Loss) before Operating Transfers</i>	(383,900)	(400,728)	(343,174)	57,554
Operating Transfers In	<u>500,000</u>	<u>500,000</u>	<u>283,000</u>	<u>(217,000)</u>
<i>Net Income (Loss)</i>	116,100	99,272	(60,174)	(159,446)
Retained (Deficit) - Beginning	(90,303)	(90,303)	(90,303)	
Prior Year Encumbrances Appropriations	<u>16,828</u>	<u>16,828</u>	<u>16,828</u>	
<i>Retained Earnings (Deficit) - Ending</i>	<u>\$ 42,625</u>	<u>\$ 25,797</u>	<u>\$ (133,649)</u>	<u>\$ (159,446)</u>

COUNTY OF SUMMIT, OHIO

Combining Fiduciary Funds

Fiduciary funds are used to account for assets held by the County in a trustee capacity, or as an agent for individuals, private organizations, other governments, and/or other funds. The following is the County's fiduciary fund type.

AGENCY FUNDS

These funds are purely custodial (assets equal liabilities) and thus do not involve the measurement of results of operations.

Undivided/Subdivision Holding - To account for the collection of all taxes (including real estate), forfeited land sales and fines until they are distributed to the appropriate subdivision.

Payroll Holding - To account for monies deposited to this fund for monies withheld from employee's payroll warrants for payroll taxes, Ohio Public Employees Retirement System, United States Savings Bonds and other deductions.

Custodial Checking - To account for the following activities:

1. Clerk of Courts Legal and Title receipts.
2. Probate court related receipts.
3. Juvenile court related receipts.
4. Sheriff civil receipts

Metro Parks - To account for all monies held for Metro Parks as custodian.

District Health - To account for all monies held for District Health as custodian.

Children Services - Family Stability - To account for monies received by Children Services, to be paid to third party's per the Ohio Revised Code.

Summit County Port Authority - To account for all monies held for Summit County Port Authority as custodian.

Other Agency - To account for monies held in an agency capacity from various sources by the county as custodian. These funds are as follows: AMATS, Public Defender, Tax Certificate Redemption, Ohio Elections Commission, Special Emergency Planning and Soil and Water Conservation.

County of Summit, Ohio

**Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Fiscal Year Ended December 31, 2010**

	Balance January 1, 2010	Additions	Deductions	Balance December 31, 2010
<u>Undivided/Subdivision Holding</u>				
Assets				
Equity in Pooled Cash and Investments	\$ 37,450,457	\$ 837,809,146	\$ 836,083,245	\$ 39,176,358
Cash and Cash Equivalents - Segregated Accounts	18,472	22,800	18,472	22,800
Receivables (Net of Allowance for Uncollectibles)				
Taxes	531,550,129	541,713,294	531,550,129	541,713,294
Due From Other Governments	22,992,830	-	22,992,830	-
<i>Total Assets</i>	<u>\$ 592,011,888</u>	<u>\$ 1,379,545,240</u>	<u>\$ 1,390,644,676</u>	<u>\$ 580,912,452</u>
Liabilities				
Due To Other Governments	\$ 531,554,496	\$ 541,772,035	\$ 531,554,496	\$ 541,772,035
Unapportioned Monies	60,457,392	1,082,390,573	1,103,707,548	39,140,417
<i>Total Liabilities</i>	<u>\$ 592,011,888</u>	<u>\$ 1,624,162,608</u>	<u>\$ 1,635,262,044</u>	<u>\$ 580,912,452</u>
<u>Payroll Holding</u>				
Assets				
Equity in Pooled Cash and Investments	\$ 3,224,199	\$ 74,202,887	\$ 73,997,009	\$ 3,430,077
<i>Total Assets</i>	<u>\$ 3,224,199</u>	<u>\$ 74,202,887</u>	<u>\$ 73,997,009</u>	<u>\$ 3,430,077</u>
Liabilities				
Unapportioned Monies	\$ 3,224,199	\$ 74,202,887	\$ 73,997,009	\$ 3,430,077
<i>Total Liabilities</i>	<u>\$ 3,224,199</u>	<u>\$ 74,202,887</u>	<u>\$ 73,997,009</u>	<u>\$ 3,430,077</u>
<u>Custodial Checking</u>				
Assets				
Cash and Cash Equivalents - Segregated Accounts	\$ 11,856,469	\$ 12,690,740	\$ 11,856,469	\$ 12,690,740
Liabilities				
Unapportioned Monies	\$ 11,856,469	\$ 12,690,740	\$ 11,856,469	\$ 12,690,740
<u>Metro Parks</u>				
Assets				
Equity in Pooled Cash and Investments	\$ 18,465,131	\$ 19,376,028	\$ 19,555,343	\$ 18,285,816
Receivables (Net of Allowance for Uncollectibles)				
Taxes	16,780,544	17,061,977	16,780,544	17,061,977
Due From Other Governments	1,005,329	-	1,005,329	-
<i>Total Assets</i>	<u>\$ 36,251,004</u>	<u>\$ 36,438,005</u>	<u>\$ 37,341,216</u>	<u>\$ 35,347,793</u>
Liabilities				
Due To Other Governments	\$ 106,502	\$ 118,667	\$ 106,502	\$ 118,667
Unapportioned Monies	36,144,502	17,168,479	18,083,855	35,229,126
<i>Total Liabilities</i>	<u>\$ 36,251,004</u>	<u>\$ 17,287,146</u>	<u>\$ 18,190,357</u>	<u>\$ 35,347,793</u>
<u>District Health</u>				
Assets				
Equity in Pooled Cash and Investments	\$ 1,701,043	\$ 10,063,157	\$ 8,595,052	\$ 3,169,148
<i>Total Assets</i>	<u>\$ 1,701,043</u>	<u>\$ 10,063,157</u>	<u>\$ 8,595,052</u>	<u>\$ 3,169,148</u>
Liabilities				
Due To Other Governments	\$ 90,683	\$ 104,693	\$ 90,683	\$ 104,693
Unapportioned Monies	1,610,360	1,558,788	104,693	3,064,455
<i>Total Liabilities</i>	<u>\$ 1,701,043</u>	<u>\$ 1,663,481</u>	<u>\$ 195,376</u>	<u>\$ 3,169,148</u>
<u>Children Services - Family Stability</u>				
Assets				
Equity in Pooled Cash and Investments	\$ 563,287	\$ 2,786,266	\$ 2,953,689	\$ 395,864
<i>Total Assets</i>	<u>\$ 563,287</u>	<u>\$ 2,786,266</u>	<u>\$ 2,953,689</u>	<u>\$ 395,864</u>
Liabilities				
Due To Other Governments	\$ 6,652	\$ 7,869	\$ 6,652	\$ 7,869
Unapportioned Monies	556,635	6,652	175,292	387,995
<i>Total Liabilities</i>	<u>\$ 563,287</u>	<u>\$ 14,521</u>	<u>\$ 181,944</u>	<u>\$ 395,864</u>

(continued)

County of Summit, Ohio

**Combining Statement of Changes in Assets and Liabilities
Agency Funds (Continued)
For the Fiscal Year Ended December 31, 2010**

	Balance January 1, 2010	Additions	Deductions	Balance December 31, 2010
<u>Summit County Port Authority</u>				
Assets				
Equity in Pooled Cash and Investments	\$ 1,703,759	\$ 2,589,014	\$ 2,953,454	\$ 1,339,319
<i>Total Assets</i>	<u>\$ 1,703,759</u>	<u>\$ 2,589,014</u>	<u>\$ 2,953,454</u>	<u>\$ 1,339,319</u>
Liabilities				
Due To Other Governments	\$ 5,556	\$ 6,061	\$ 5,556	\$ 6,061
Unapportioned Monies	1,698,203	5,556	370,501	1,333,258
<i>Total Liabilities</i>	<u>\$ 1,703,759</u>	<u>\$ 11,617</u>	<u>\$ 376,057</u>	<u>\$ 1,339,319</u>
<u>Other Agency</u>				
Assets				
Equity in Pooled Cash and Investments	\$ 739,442	\$ 8,705,286	\$ 8,557,133	\$ 887,595
Due From Other Governments	418,665	-	418,665	-
<i>Total Assets</i>	<u>\$ 1,158,107</u>	<u>\$ 8,705,286</u>	<u>\$ 8,975,798</u>	<u>\$ 887,595</u>
Liabilities				
Due To Other Governments	4,243	4,289	4,243	4,289
Unapportioned Monies	1,153,864	152,396	422,954	883,306
<i>Total Liabilities</i>	<u>\$ 1,158,107</u>	<u>\$ 156,685</u>	<u>\$ 427,197</u>	<u>\$ 887,595</u>
<u>Total Agency Funds</u>				
Assets				
Equity in Pooled Cash and Investments	\$ 63,847,318	\$ 955,531,784	\$ 952,694,925	\$ 66,684,177
Cash and Cash Equivalents - Segregated Accounts	11,874,941	12,713,540	11,874,941	12,713,540
Receivables (Net of Allowance for Uncollectibles)				
Taxes	548,330,673	558,775,271	548,330,673	558,775,271
Due From Other Governments	24,416,824	-	24,416,824	-
<i>Total Assets</i>	<u>\$ 648,469,756</u>	<u>\$ 1,527,020,595</u>	<u>\$ 1,537,317,363</u>	<u>\$ 638,172,988</u>
Liabilities				
Due To Other Governments	531,768,132	542,013,614	531,768,132	542,013,614
Unapportioned Monies	116,701,624	1,188,176,071	1,208,718,321	96,159,374
<i>Total Liabilities</i>	<u>\$ 648,469,756</u>	<u>\$ 1,730,189,685</u>	<u>\$ 1,740,486,453</u>	<u>\$ 638,172,988</u>

This page left blank intentionally



County of Summit, Ohio
Fiscal Officer
Kristen M. Scalise CPA, CFE



STATISTICAL SECTION

CAFR

COUNTY OF SUMMIT, OHIO

STATISTICAL SECTION

This part of the County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

Financial Trends

Tables 1 -5

These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.

Revenue Capacity

Tables 6 - 9

These schedules contain information to help the reader assess the government's most significant local revenue source, the property tax.

Debt Capacity

Tables 10 - 14

These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future.

Demographic and Economic Information

Tables 15 - 16

These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.

Operating Information

Tables 17 - 19

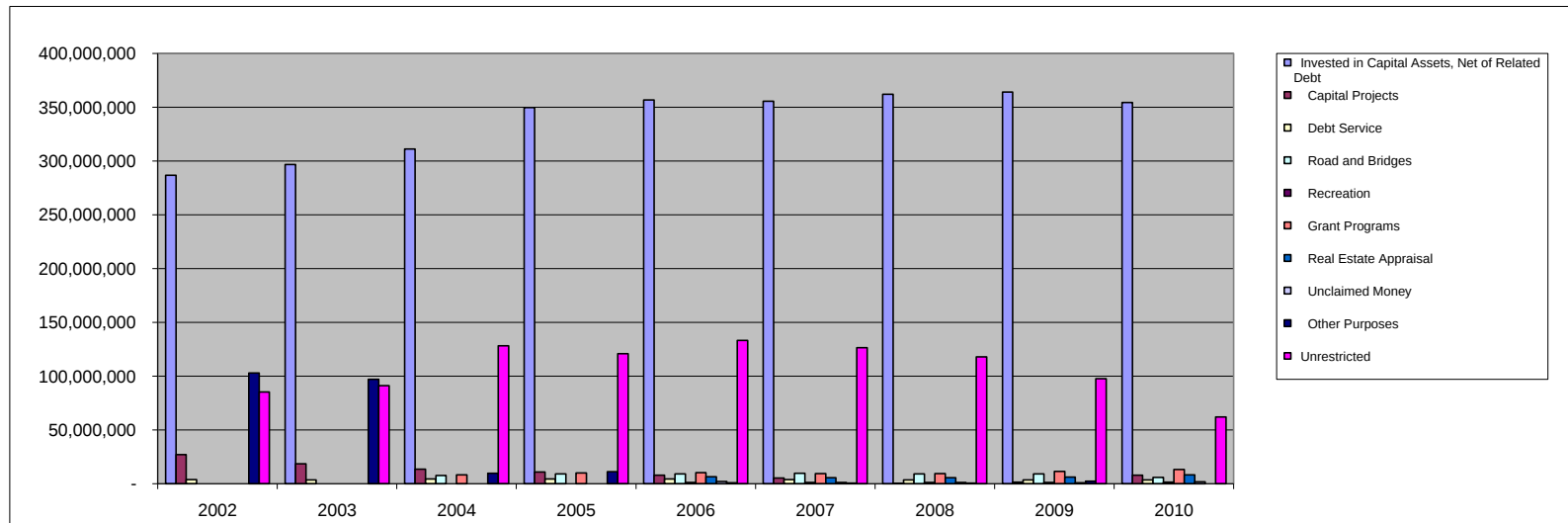
These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.

COUNTY OF SUMMIT, OHIO

Table 1

**NET ASSETS BY COMPONENT
LAST NINE FISCAL YEARS
(Accrual Basis of Accounting)**

	2002	2003	2004	2005	2006	2007	2008	2009	2010
Governmental Activities									
Invested in Capital Assets, Net of Related Debt	\$ 154,178,082	\$ 165,161,132	\$ 173,820,320	\$ 205,829,186	\$ 217,570,063	\$ 213,066,209	\$ 212,837,524	\$ 214,342,337	\$ 203,600,867
Restricted for:									
Capital Projects	26,976,026	18,406,971	13,478,215	10,932,161	7,963,347	5,355,104	104,445	1,305,740	7,794,215
Debt Service	3,697,299	3,602,157	4,446,792	4,366,814	4,382,188	3,872,783	3,382,120	3,413,421	3,508,466
Road and Bridges	-	-	7,503,106	8,960,000	9,126,879	9,581,459	9,172,692	9,117,474	5,765,940
Health and Human Services	-	-	18,766,418	12,984,950	23,654,219	44,701,447	52,744,628	75,679,435	151,793,576
Recreation	-	-	-	-	1,033,582	1,124,274	1,047,240	1,228,912	1,347,720
Grant Programs	-	-	8,207,177	9,900,043	10,343,991	9,441,254	9,445,254	11,518,590	13,189,460
Real Estate Appraisal	-	-	-	-	6,479,113	5,623,977	5,623,977	6,159,490	8,117,143
Unclaimed Money	-	-	-	-	2,121,631	1,186,767	1,037,775	936,106	1,693,321
Other Purposes	102,759,359	96,980,859	9,672,813	11,225,980	964,632	663,920	435,938	2,220,950	-
Unrestricted	68,174,630	73,712,796	113,874,464	108,860,269	116,207,111	108,825,026	101,033,565	80,338,767	42,901,308
Total Governmental Activities Net Assets	\$ 355,785,396	\$ 357,863,915	\$ 349,769,305	\$ 373,059,403	\$ 399,846,756	\$ 403,442,220	\$ 396,865,158	\$ 406,261,222	\$ 439,712,016
Business-type Activities									
Invested in Capital Assets, Net of Related Debt	132,591,580	131,468,641	137,181,781	143,906,642	139,000,182	142,487,438	149,245,482	149,694,498	150,662,175
Restricted	-	-	-	-	-	-	-	-	-
Unrestricted	16,996,131	17,403,716	14,355,174	12,049,187	17,079,662	17,573,876	16,768,894	17,176,529	19,046,757
Total Business-type Activities Net Assets	\$ 149,587,711	\$ 148,872,357	\$ 151,536,955	\$ 155,955,829	\$ 156,079,844	\$ 160,061,314	\$ 166,014,376	\$ 166,871,027	\$ 169,708,932
Primary Government									
Invested in Capital Assets, Net of Related Debt	286,769,662	296,629,773	311,002,101	349,735,828	356,570,245	355,553,647	362,083,006	364,036,835	354,263,042
Restricted	133,432,684	118,989,987	62,074,521	58,369,948	66,069,582	81,550,985	82,994,069	111,580,118	193,209,841
Unrestricted	85,170,761	91,116,512	128,229,638	120,909,456	133,286,773	126,398,902	117,802,459	97,515,296	61,948,065
Total Primary Government Net Assets	\$ 505,373,107	\$ 506,736,272	\$ 501,306,260	\$ 529,015,232	\$ 555,926,600	\$ 563,503,534	\$ 562,879,534	\$ 573,132,249	\$ 609,420,948



COUNTY OF SUMMIT, OHIO

Table 2

**CHANGES IN NET ASSETS
LAST NINE FISCAL YEARS
(Accrual Basis of Accounting)**

	2002	2003	2004	2005	2006	2007	2008	2009	2010
Expenses									
Governmental Activities:									
General Government:									
Legislative & Executive	\$ 31,123,445	\$ 32,419,605	\$ 34,657,433	\$ 33,234,843	\$ 38,108,106	\$ 40,738,978	\$ 41,509,280	\$ 36,864,355	\$ 33,470,725
Judicial	28,677,882	25,073,871	28,753,662	29,116,379	30,736,949	32,710,959	33,686,132	33,632,736	31,143,225
Public Safety	57,265,018	64,661,569	68,866,348	73,336,584	74,497,550	80,425,048	79,481,857	81,056,444	79,049,965
Public Works	16,543,844	13,752,343	11,110,042	4,981,459	19,065,648	19,637,778	20,456,800	19,432,193	17,700,183
Health	108,913,426	108,677,819	112,317,834	111,934,542	121,728,662	122,774,127	131,938,662	137,391,221	138,142,537
Economic Development	5,363,942	3,536,814	4,510,676	3,388,688	2,831,880	3,786,061	3,313,440	6,101,164	13,556,567
Human Services	120,340,054	114,136,096	117,806,041	126,715,732	116,076,370	132,885,560	135,940,442	135,421,415	110,339,511
Recreation	4,385,439	4,399,332	5,474,925	5,616,879	5,661,738	5,868,613	8,983,180	9,120,767	9,054,463
Intergovernmental	333,022	292,411	311,153	201,888	-	344,249	-	-	-
Other	6,266,096	4,666,589	2,873,757	3,038,207	-	-	-	-	-
Interest and Fiscal Charges	3,934,615	5,042,457	4,053,115	4,071,035	3,702,576	3,457,361	3,131,175	2,816,731	2,754,304
Total Governmental Activities Expenses	<u>383,146,783</u>	<u>376,658,906</u>	<u>390,734,986</u>	<u>395,636,236</u>	<u>412,409,479</u>	<u>442,628,734</u>	<u>458,440,968</u>	<u>461,837,026</u>	<u>435,211,480</u>
Business-type Activities:									
Water	2,514,130	1,723,913	1,990,843	1,632,588	1,274,327	63,390	22,666	15,339	11,249
Sewer	30,836,191	35,883,146	34,362,172	34,854,694	37,199,513	36,354,135	38,136,406	39,906,272	38,200,901
Total Business-type Activities Expenses	<u>33,350,321</u>	<u>37,607,059</u>	<u>36,353,015</u>	<u>36,487,282</u>	<u>38,473,840</u>	<u>36,417,525</u>	<u>38,159,072</u>	<u>39,921,611</u>	<u>38,212,150</u>
Total Primary Government Expenses	<u>\$ 416,497,104</u>	<u>\$ 414,265,965</u>	<u>\$ 427,088,001</u>	<u>\$ 432,123,518</u>	<u>\$ 450,883,319</u>	<u>\$ 479,046,259</u>	<u>\$ 496,600,040</u>	<u>\$ 501,758,637</u>	<u>\$ 473,423,630</u>
Program Revenues									
Governmental Activities:									
Charges for Services and Sales	\$ 41,454,712	\$ 42,497,142	\$ 44,814,684	\$ 46,679,653	\$ 44,068,848	\$ 46,939,598	\$ 52,773,960	\$ 55,290,603	\$ 56,779,874
Operating Grants and Contributions	156,296,385	142,733,812	153,915,539	159,192,125	201,242,314	193,111,025	195,566,585	211,974,509	196,439,103
Capital Grants and Contributions	-	1,746,004	52,500	-	-	-	-	2,624,872	2,248,471
Total Governmental Activities Program Revenue	<u>197,751,097</u>	<u>186,976,958</u>	<u>198,782,723</u>	<u>205,871,778</u>	<u>245,311,162</u>	<u>240,050,623</u>	<u>248,340,545</u>	<u>269,889,984</u>	<u>255,467,448</u>
Business-type Activities:									
Charges for Services:									
Water	762,349	648,486	697,316	728,902	594,458	-	2,529	3,031	3,543
Sewer	25,603,567	26,832,847	26,456,458	28,856,389	30,480,847	32,007,000	32,859,407	34,318,607	37,506,368
Operating Grants and Contributions	-	-	-	-	-	-	-	-	3,902,544
Capital Grants and Contributions	7,695,624	8,627,115	10,491,162	10,642,685	7,157,606	8,203,551	3,299,192	4,530,284	1,415,643
Total Business-type Activities Program Revenue	<u>34,061,540</u>	<u>36,108,448</u>	<u>37,644,936</u>	<u>40,227,976</u>	<u>38,232,911</u>	<u>40,210,551</u>	<u>36,161,128</u>	<u>38,851,922</u>	<u>42,828,098</u>
Total Primary Government Program Revenue	<u>\$ 231,812,637</u>	<u>\$ 223,085,406</u>	<u>\$ 236,427,659</u>	<u>\$ 246,099,754</u>	<u>\$ 283,544,073</u>	<u>\$ 280,261,174</u>	<u>\$ 284,501,673</u>	<u>\$ 308,741,906</u>	<u>\$ 298,295,546</u>
Net (Expenses)/Revenue									
Governmental Activities	<u>\$(185,395,686)</u>	<u>\$(189,681,948)</u>	<u>\$(191,952,263)</u>	<u>\$(189,764,458)</u>	<u>\$(167,098,317)</u>	<u>\$(202,578,111)</u>	<u>\$(210,100,423)</u>	<u>\$(191,947,042)</u>	<u>\$(179,744,032)</u>
Business-type Activities	<u>711,219</u>	<u>(1,498,611)</u>	<u>1,291,921</u>	<u>3,740,694</u>	<u>(240,929)</u>	<u>3,793,026</u>	<u>(1,997,944)</u>	<u>(1,069,689)</u>	<u>4,615,948</u>
Total Primary Government Net Expense	<u>\$(184,684,467)</u>	<u>\$(191,180,559)</u>	<u>\$(190,660,342)</u>	<u>\$(186,023,764)</u>	<u>\$(167,339,246)</u>	<u>\$(198,785,085)</u>	<u>\$(212,098,367)</u>	<u>\$(193,016,731)</u>	<u>\$(175,128,084)</u>
General Revenues and Other Changes in Net Assets									
Governmental Activities:									
Taxes									
Property Taxes	\$ 130,455,301	\$ 127,382,012	\$ 101,855,444	\$ 110,125,983	\$ 107,598,117	\$ 123,290,945	\$ 120,701,942	\$ 138,851,872	\$ 135,631,001
Sales Tax	33,062,542	34,128,696	35,481,710	35,781,363	36,171,206	36,714,792	35,371,417	32,919,290	34,722,738
Other Taxes	11,484,956	12,570,880	13,656,310	13,700,660	13,553,730	11,826,390	9,911,961	8,310,167	8,848,524
Unrestricted Contributions	13,949,344	11,012,971	28,531,940	24,917,245	23,324,511	19,875,729	21,760,258	15,439,289	22,998,200
Investment Earnings	9,851,578	4,039,858	3,253,456	6,697,962	12,848,192	14,479,366	11,063,518	2,980,336	4,208,259
Gain on Sale of Capital Assets	-	9,167	-	174,950	25,056	383,335	-	-	-
Miscellaneous	1,252,908	2,525,832	499,912	281,618	364,858	758,847	4,714,265	2,842,152	4,956,647
Special Items	-	-	-	21,585,936	-	(1,155,829)	-	-	-
Transfers	91,807	91,051	90,111	91,481	-	-	-	-	1,829,457
Total Governmental Activities	<u>200,148,436</u>	<u>191,760,467</u>	<u>183,368,883</u>	<u>213,357,198</u>	<u>193,885,670</u>	<u>206,173,575</u>	<u>203,523,361</u>	<u>201,343,106</u>	<u>213,194,826</u>
Business-type Activities									
Sale of Capital Assets	28,600	21,330	3,915	11,700	11,200	9,200	11,450	-	-
Unrestricted Contributions	-	-	-	-	-	-	2,462,220	1,872,940	-
Investment Earnings	150,443	47,183	476,878	79,014	42,972	84,212	5,981	5,355	303
Miscellaneous	758,172	805,795	497,208	688,947	300,772	95,032	34,893	48,045	51,111
Transfers	(91,807)	(91,051)	(90,111)	(91,481)	-	-	-	-	(1,829,457)
Total Business-type Activities	<u>845,408</u>	<u>783,257</u>	<u>887,890</u>	<u>688,180</u>	<u>354,944</u>	<u>188,444</u>	<u>2,514,544</u>	<u>1,926,340</u>	<u>(1,778,043)</u>
Total Primary Government	<u>\$ 200,993,844</u>	<u>\$ 192,543,724</u>	<u>\$ 184,256,773</u>	<u>\$ 214,045,378</u>	<u>\$ 194,240,614</u>	<u>\$ 206,362,019</u>	<u>\$ 206,037,905</u>	<u>\$ 203,269,446</u>	<u>\$ 211,416,783</u>
Change in Net Assets									
Governmental Activities	\$ 14,752,750	\$ 2,078,519	\$ (8,583,380)	\$ 23,592,740	\$ 26,787,353	\$ 3,595,464	\$ (6,577,062)	\$ 9,396,064	\$ 33,450,794
Business-type Activities	<u>1,556,627</u>	<u>(715,354)</u>	<u>2,179,811</u>	<u>4,428,874</u>	<u>114,015</u>	<u>3,981,470</u>	<u>516,600</u>	<u>856,651</u>	<u>2,837,905</u>
Total Primary Government	<u>\$ 16,309,377</u>	<u>\$ 1,363,165</u>	<u>\$ (6,403,569)</u>	<u>\$ 28,021,614</u>	<u>\$ 26,901,368</u>	<u>\$ 7,576,934</u>	<u>\$ (6,060,462)</u>	<u>\$ 10,252,715</u>	<u>\$ 36,288,699</u>

COUNTY OF SUMMIT, OHIO

Table 3

PROGRAM REVENUES BY FUNCTION/PROGRAM
LAST NINE FISCAL YEARS
(Accrual Basis of Accounting)

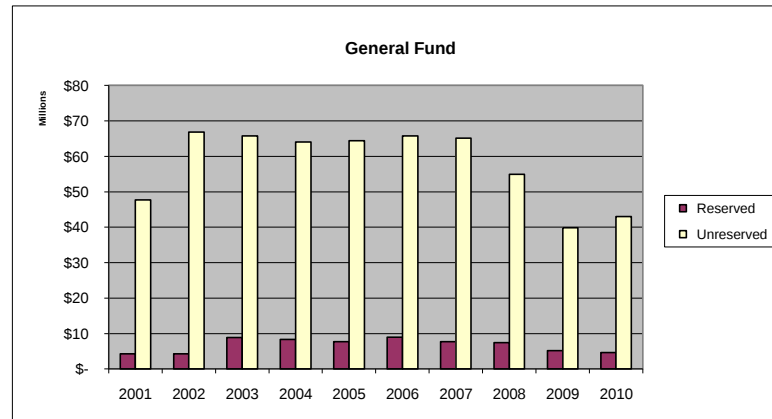
	2002	2003	2004	2005	2006	2007	2008	2009	2010
Program Revenues									
Governmental Activities:									
Charges for Services and Sales									
General Government									
Legislative and Executive	\$ 17,626,651	\$ 17,296,534	\$ 16,137,515	\$ 17,418,038	\$ 16,119,818	\$ 17,312,510	\$ 20,013,242	\$ 19,975,153	\$ 21,867,842
Judicial	4,693,264	5,093,214	5,471,551	4,954,890	6,258,653	6,993,161	7,240,940	8,446,438	7,691,792
Public Safety	11,338,843	12,383,168	12,383,608	11,888,613	12,801,612	13,443,128	15,590,761	15,954,607	18,158,108
Public Works	214,751	173,172	225,715	245,389	258,656	262,800	327,849	681,381	657,139
Health	1,388,571	1,616,382	1,399,033	1,261,231	1,244,024	1,179,867	2,016,404	2,713,901	2,579,935
Economic Development	61,522	45,206	89,499	85,851	105,705	58,845	54,073	49,193	109,317
Human Services	6,131,110	4,997,288	8,185,789	9,909,826	7,280,380	7,689,287	7,485,605	7,421,163	5,676,076
Recreational	-	892,178	921,974	915,815	-	-	45,086	48,767	39,665
Total Charges for Services and Sales	41,454,712	42,497,142	44,814,684	46,679,653	44,068,848	46,939,598	52,773,960	55,290,603	56,779,874
Operating Grants and Contributions									
General Government									
Legislative and Executive	485,606	773,473	1,519,874	566,927	507,921	1,009,518	730,410	514,884	1,408,265
Judicial	3,019,826	2,963,656	2,017,601	3,108,263	2,734,743	2,135,392	2,904,488	2,884,187	2,712,386
Public Safety	10,370,063	8,449,086	11,427,439	16,836,735	12,771,739	14,258,952	13,854,424	17,453,578	18,376,645
Public Works	8,679,975	10,489,336	12,125,915	11,099,748	27,369,727	13,858,335	13,871,052	10,108,052	10,500,415
Health	49,520,454	46,671,548	56,638,579	52,436,325	73,136,861	68,973,060	68,614,884	78,646,266	79,712,911
Economic Development	3,747,503	3,431,389	2,716,715	3,677,433	2,352,410	2,790,602	2,750,914	6,071,769	6,909,355
Human Services	80,472,958	69,955,324	67,469,416	71,466,694	81,367,289	88,756,516	91,238,503	94,475,236	74,977,657
Recreation	-	-	-	-	1,001,624	1,328,650	1,601,910	1,820,537	1,841,469
Total Operating Grants and Contributions	156,296,385	142,733,812	153,915,539	159,192,125	201,242,314	193,111,025	195,566,585	211,974,509	196,439,103
Capital Grants and Contributions									
Public Safety	-	-	-	-	-	-	-	-	184,814
Public Works	-	1,746,004	-	-	-	-	-	2,624,872	2,063,657
Health	-	-	52,500	-	-	-	-	-	-
Total Capital Grants and Contributions	-	1,746,004	52,500	-	-	-	-	2,624,872	2,248,471
Total Governmental Activities Program Revenue	197,751,097	186,976,958	198,782,723	205,871,778	245,311,162	240,050,623	248,340,545	269,889,984	255,467,448
Business-type Activities:									
Charges for Services:									
Water	762,349	648,486	697,316	728,902	594,458	-	2,529	3,031	3,543
Sewer	25,603,567	26,832,847	26,456,458	28,856,389	30,480,847	32,007,000	32,859,407	34,318,607	37,506,368
Operating Grants and Contributions	-	-	-	-	-	-	-	-	3,902,544
Capital Grants and Contributions									
Water	9,200	44,856	-	-	625,990	-	-	-	-
Sewer	7,686,424	8,582,259	10,491,162	10,642,685	6,531,616	8,203,551	3,299,192	4,530,284	1,415,643
Total Business-type Activities Program Revenue	34,061,540	36,108,448	37,644,936	40,227,976	38,232,911	40,210,551	36,161,128	38,851,922	42,828,098
Total Primary Government Program Revenue	\$ 231,812,637	\$ 223,085,406	\$ 236,427,659	\$ 246,099,754	\$ 283,544,073	\$ 280,261,174	\$ 284,501,673	\$ 308,741,906	\$ 298,295,546

COUNTY OF SUMMIT, OHIO

Table 4

**FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)**

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
General Fund										
Reserved	\$ 4,247,948	\$ 4,288,663	\$ 8,882,107	\$ 8,326,983	\$ 7,750,193	\$ 9,007,098	\$ 7,690,227	\$ 7,417,148	\$ 5,137,570	\$ 4,672,249
Unreserved	47,701,858	66,878,754	65,718,225	64,026,231	64,405,120	65,716,800	65,142,661	54,914,376	39,884,275	43,018,427
Total General Fund	51,949,806	71,167,417	74,600,332	72,353,214	72,155,313	74,723,898	72,832,888	62,331,524	45,021,845	47,690,676
All Other Governmental Funds										
Reserved	29,690,752	44,986,546	46,250,361	33,311,476	29,837,517	35,399,313	38,044,506	37,903,221	44,528,358	40,768,535
Unreserved, Reported in:										
Special Revenue	58,870,048	64,148,418	61,859,025	56,767,443	49,412,088	45,292,852	65,017,560	70,596,344	87,715,227	117,638,622
Debt Service	3,702,983	3,381,671	2,772,360	3,630,145	3,781,966	3,840,340	4,080,775	2,458,119	2,493,658	2,652,596
Capital Projects	22,620,049	19,528,480	17,954,153	11,868,227	8,211,890	6,412,912	(3,687,382)	(8,405,953)	(12,047,529)	5,053,155
Total All Other Governmental Funds	114,883,832	132,045,115	128,835,899	105,577,291	91,243,461	90,945,417	103,455,459	102,551,731	122,689,714	166,112,908
Total Governmental Funds	\$ 166,833,638	\$ 203,212,532	\$ 203,436,231	\$ 177,930,505	\$ 163,398,774	\$ 165,669,315	\$ 176,288,347	\$ 164,883,255	\$ 167,711,559	\$ 213,803,584



COUNTY OF SUMMIT, OHIO

Table 5

**CHANGES IN FUNDS BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)**

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Revenues										
Taxes:										
Property	\$ 99,885,418	\$ 108,785,682	\$ 106,129,251	\$ 105,055,029	\$ 110,587,094	\$ 109,025,020	\$ 124,828,884	\$ 121,278,753	\$ 135,649,152	\$ 133,585,265
Sales and Use	32,216,548	33,081,046	33,994,904	35,261,093	35,524,910	36,021,183	36,696,576	35,672,063	33,085,278	34,576,725
Other	11,290,569	11,484,956	12,570,880	13,656,310	13,700,660	13,553,730	11,826,390	9,911,961	8,310,167	8,848,524
Licenses and Permits	432,963	423,340	478,001	376,815	360,678	351,852	335,982	345,916	840,101	640,710
Charges for Services	32,992,143	39,018,097	39,044,625	42,341,935	43,205,551	41,295,266	44,397,589	47,999,659	49,611,924	49,787,369
Fines and Forefeitures	830,383	1,316,592	1,595,852	1,768,584	1,531,752	2,341,622	2,202,211	2,001,212	2,195,755	4,118,296
Intergovernmental	168,586,902	173,122,076	171,449,440	174,200,588	175,052,875	214,785,071	210,292,579	215,133,009	232,539,350	216,769,669
Special Assessments	-	198,668	208,133	184,877	62,933	181,145	83,847	115,040	156,960	175,369
Investment Income	11,929,129	9,947,834	4,059,683	3,508,023	6,381,662	12,371,811	14,486,375	10,640,608	3,292,875	4,393,920
Other	17,655,699	10,902,411	8,432,721	13,180,519	10,054,748	6,389,229	2,381,112	4,616,901	2,677,624	4,999,356
Total Revenues	<u>375,819,754</u>	<u>388,280,702</u>	<u>377,963,490</u>	<u>389,533,773</u>	<u>396,462,863</u>	<u>436,315,929</u>	<u>447,531,545</u>	<u>447,715,122</u>	<u>468,359,186</u>	<u>457,895,203</u>
Expenditures										
General Government:										
Legislative and Executive	27,832,271	28,961,633	30,861,566	32,653,242	31,550,725	91,380,197	36,495,778	39,449,030	34,035,075	31,265,807
Judicial	21,957,236	23,948,140	25,238,545	27,555,995	27,751,370	28,372,216	29,912,460	31,594,603	31,019,268	29,182,048
Public Safety	56,627,523	58,722,388	60,416,651	64,189,660	67,347,141	67,984,881	72,800,137	75,282,463	77,602,214	75,634,364
Public Works	17,041,640	17,000,157	15,818,398	16,913,950	13,944,924	28,460,569	17,234,049	18,231,446	17,409,038	14,672,052
Health	109,512,598	107,504,021	109,596,315	111,100,654	110,501,239	119,978,925	122,044,829	128,875,159	137,705,630	137,993,075
Economic Development	4,514,630	4,865,265	3,404,632	2,716,202	2,880,060	2,486,498	3,412,790	3,063,803	5,889,105	13,464,502
Human Services	107,668,891	122,293,744	113,008,532	117,154,309	122,167,004	72,262,652	131,355,623	135,035,021	134,498,950	108,482,908
Recreation	22,525,543	4,385,439	4,399,332	5,474,925	5,616,879	5,616,879	5,821,816	8,906,124	8,998,719	8,985,183
Intergovernmental	174,096	333,022	292,411	311,153	201,888	363,314	341,504	369,548	357,319	347,628
Other	1,672,361	1,592,473	1,542,821	1,671,163	1,291,357	967,716	930,578	1,147,444	3,288,602	1,828,880
Capital Outlay	15,527,336	19,064,282	26,695,098	25,478,406	16,201,817	3,845,322	5,210,268	6,600,074	6,065,727	6,492,184
Debt Service:										
Principal	6,331,550	6,728,371	9,592,648	9,651,946	9,758,973	10,128,090	10,954,729	7,632,512	5,961,741	14,989,253
Interest	3,198,260	4,226,520	4,842,374	4,264,823	3,991,549	3,624,399	3,381,765	3,047,200	2,730,268	2,519,815
Total Expenditures	<u>394,583,935</u>	<u>399,625,455</u>	<u>405,709,323</u>	<u>419,136,428</u>	<u>413,204,926</u>	<u>435,471,658</u>	<u>439,896,326</u>	<u>459,234,427</u>	<u>465,561,656</u>	<u>445,857,699</u>
Other Financing Sources (Uses)										
Sale of Capital Assets	443,683	121,465	36,493	553,382	406,114	31,934	44,958	14,563	18,665	29,125
Proceeds From Leases	281,689	282,006	1,232,000	107,533	692,636	516,819	2,156,834	87,126	12,109	111,425
Proceeds From Bonds	-	29,030,000	25,100,000	25,652,000	-	-	-	-	-	31,731,139
Proceeds From Notes	18,000,000	-	-	2,786,914	1,924,296	877,517	782,021	12,523	-	-
Premium on Debt Issuance	-	1,226,420	1,531,333	2,263,399	-	-	-	-	-	353,375
Payments to Escrow Agents	-	-	-	(27,340,006)	-	-	-	-	-	-
Transfers In	26,129,573	7,505,472	8,146,238	7,811,041	9,711,206	7,894,081	8,976,293	10,624,501	5,201,678	7,601,861
Transfers Out	(26,129,573)	(7,413,665)	(8,076,532)	(7,737,333)	(10,221,277)	(7,894,081)	(8,976,293)	(10,624,501)	(5,201,678)	(5,772,404)
Total Other Financing Sources (Uses)	<u>18,725,372</u>	<u>30,751,698</u>	<u>27,969,532</u>	<u>4,096,930</u>	<u>2,512,975</u>	<u>1,426,270</u>	<u>2,983,813</u>	<u>114,212</u>	<u>30,774</u>	<u>34,054,521</u>
Net Change in Fund Balances	<u>\$ (38,809)</u>	<u>\$ 19,406,945</u>	<u>\$ 223,699</u>	<u>\$ (25,505,725)</u>	<u>\$ (14,229,088)</u>	<u>\$ 2,270,541</u>	<u>\$ 10,619,032</u>	<u>\$ (11,405,093)</u>	<u>\$ 2,828,304</u>	<u>\$ 46,092,025</u>
Debt Service as a Percentage of Noncapital Expenditures	2.5%	2.9%	3.8%	3.5%	3.5%	3.2%	3.3%	2.4%	1.9%	4.0%

COUNTY OF SUMMIT, OHIO

Table 6

**ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS
(AMOUNTS IN 000's)**

Tax Collection Year	Real Property			Tangible Personal Property							Direct Tax Rate
	Assessed Value		Estimated Actual Value	Public Utility		General Business		Total			
	Residential/ Agricultural	Commercial/ Industrial/PU		Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Ratio	
2001	\$ 6,881,103	\$ 1,960,402	\$ 25,261,444	\$ 411,626	\$ 467,757	\$ 1,252,884	\$ 5,011,537	\$10,506,015	\$ 30,740,738	34.18%	13.07
2002	7,043,670	2,069,883	26,038,271	319,617	363,202	1,195,407	4,781,627	10,628,577	31,183,100	34.08%	13.07
2003	8,059,884	2,337,009	29,705,410	329,829	374,805	1,055,967	4,223,867	11,782,689	34,304,082	34.35%	13.07
2004	8,165,498	2,331,067	29,990,186	323,880	368,045	1,057,764	4,231,056	11,878,209	34,589,287	34.34%	13.07
2005	8,331,955	2,413,848	30,702,295	326,737	371,292	792,735	3,170,940	11,865,275	34,244,527	34.65%	13.07
2006	9,156,216	2,595,693	33,576,882	299,027	339,804	549,840	2,199,359	12,600,776	36,116,045	34.89%	13.07
2007	9,319,034	2,601,831	34,059,615	289,607	329,099	549,840	2,199,359	12,760,312	36,588,073	34.88%	14.57
2008	9,449,136	2,613,356	34,464,264	205,121	233,092	316,228	1,264,911	12,583,841	35,962,267	34.99%	14.26
2009	9,428,218	2,810,954	34,969,064	214,563	243,822	32,058	128,232	12,485,793	35,341,118	35.33%	14.16
2010	9,450,159	2,807,780	35,022,684	225,551	256,308	16,333	65,332	12,499,823	35,344,324	35.37%	14.16

Property is assessed every year. The assessed value of real property (including public utility real property) is 35 percent of estimated true value. Personal property tax is assessed on all tangible personal property used in business in Ohio. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. Other tangible personal property is assessed at 12.5 percent for everything including inventories.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10%, 2 1/2% and homestead exemption before being billed.

Source: County of Summit Fiscal Office

COUNTY OF SUMMIT, OHIO

Table 7

**PROPERTY TAX RATES – DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS
(PER \$1,000 OF ASSESSED VALUATION)**

<u>County Units</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
Unvoted:										
General Operating.....	1.84	1.84	1.68	1.51	1.53	1.58	1.58	1.78	1.79	1.72
Bond Retirement.....	0.36	0.36	0.52	0.69	0.67	0.62	0.62	0.42	0.41	0.48
Voted Millage - by levy										
Children Services.....										
Residential/Agricultural Real	2.31	2.31	2.05	2.05	2.04	1.89	1.89	2.25	2.25	2.25
Commercial/Industrial and Public Utility Real	2.42	2.40	2.17	2.19	2.19	2.11	2.13	2.24	2.14	2.17
General Business and Public Utility Personal	2.56	2.56	2.56	2.56	2.56	2.56	2.56	2.25	2.25	2.25
Developmental Disabilities.....										
Residential/Agricultural Real	3.60	3.59	3.18	3.19	3.18	2.95	4.49	4.48	4.50	4.50
Commercial/Industrial and Public Utility Real	3.61	3.58	3.23	3.27	3.27	3.16	4.50	4.48	4.28	4.34
General Business and Public Utility Personal	3.61	3.61	3.61	3.61	3.61	3.61	4.50	4.50	4.50	4.50
Mental Health.....										
Residential/Agricultural Real	1.68	1.66	1.48	1.49	1.48	1.37	1.37	1.36	2.95	2.95
Commercial/Industrial and Public Utility Real	2.11	2.10	1.90	1.92	1.92	1.85	1.87	1.86	2.82	2.85
General Business and Public Utility Personal	3.05	3.05	3.05	3.05	3.05	3.05	3.05	3.05	2.95	2.95
Akron Zoological Park.....										
Residential/Agricultural Real	0.80	0.80	0.71	0.71	0.71	0.65	0.65	0.65	0.66	0.66
Commercial/Industrial and Public Utility Real	0.80	0.79	0.72	0.72	0.73	0.70	0.70	0.70	0.67	0.68
General Business and Public Utility Personal	0.80	0.80	0.80	0.80	0.80	0.80	0.80	0.80	0.80	0.80
Metro Parks.....										
Residential/Agricultural Real	0.77	0.77	0.75	0.75	0.75	0.70	1.46	1.46	1.46	1.46
Commercial/Industrial and Public Utility Real	0.80	0.79	0.76	0.77	0.77	0.75	1.46	1.46	1.39	1.41
General Business and Public Utility Personal	0.85	0.85	0.85	0.85	0.85	0.85	1.46	1.46	1.46	1.46
Total Voted Millage by type of Property	13.07	13.07	13.07	13.07	13.07	13.07	14.57	14.26	14.16	14.16
Residential/Agricultural Real	9.16	9.13	8.17	8.19	8.16	7.56	9.86	10.20	11.82	11.82
Commercial/Industrial and Public Utility Real	9.74	9.66	8.78	8.87	8.88	8.57	10.66	10.74	11.30	11.44
General Business and Public Utility Personal	10.87	10.87	10.87	10.87	10.87	10.87	12.37	12.06	11.96	11.96
Total Millage by type of Property										
Residential/Agricultural Real	11.36	11.33	10.37	10.39	10.36	9.76	12.06	12.40	14.02	14.02
Commercial/Industrial and Public Utility Real	11.94	11.86	10.98	11.07	11.08	10.77	12.86	12.94	13.50	13.64
General Business and Public Utility Personal	13.07	13.07	13.07	13.07	13.07	13.07	14.57	14.26	14.16	14.16
<u>Overlapping Rates by Taxing District</u>										
<u>School Districts</u>										
Akron CSD.....	54.86	63.76	63.76	63.76	63.76	63.76	71.66	71.66	71.66	71.66
Aurora CSD.....	69.29	69.09	68.96	68.81	68.68	68.68	68.51	68.50	74.51	74.67
Barberton CSD.....	53.36	56.79	56.73	56.90	56.90	64.06	58.94	59.89	58.11	58.02
Cuyahoga Falls CSD.....	57.23	57.23	61.96	62.00	62.00	70.00	69.74	69.88	69.87	69.78
Copley-Fairlawn CSD.....	51.47	52.47	57.49	57.64	57.74	57.74	57.60	57.63	57.58	57.62
Nordonia Hills CSD.....	57.94	57.59	57.67	57.57	64.07	64.07	63.46	63.75	64.16	64.09
Norton CSD.....	55.00	55.00	55.00	55.00	59.90	59.90	59.90	59.90	59.90	59.90
Stow CSD.....	46.44	45.74	48.32	47.93	47.88	46.73	45.62	45.93	45.25	45.15
Tallmadge CSD.....	53.63	59.73	59.73	59.73	64.42	64.42	64.07	64.46	64.63	71.57
Twinsburg CSD.....	53.17	59.32	58.02	58.35	63.33	63.05	58.02	61.45	61.29	60.90
Coventry LSD.....	60.36	60.36	58.48	68.40	66.12	65.32	65.50	65.43	65.53	65.58
Green LSD.....	48.29	41.57	39.95	40.13	40.01	39.19	38.58	38.89	38.81	38.44
Highland LSD.....	66.58	71.32	71.32	71.32	71.32	70.55	70.55	70.55	70.55	69.90
Hudson CSD.....	75.73	75.63	75.15	80.98	80.73	80.73	86.12	86.25	86.19	86.23
Jackson LSD.....	45.20	48.10	47.90	46.50	48.60	48.10	48.00	48.60	47.00	52.30
Manchester LSD.....	55.89	55.89	55.51	55.51	55.51	63.97	63.86	63.85	63.88	63.88
Mogadore LSD.....	67.50	67.50	67.50	67.50	73.37	73.37	70.90	73.54	73.68	73.64
Northwest LSD.....	54.20	54.60	61.20	60.80	60.20	59.60	59.00	59.20	58.50	55.50
Revere LSD.....	54.31	60.21	58.16	58.74	58.74	57.91	57.81	57.70	57.47	57.45
Springfield LSD.....	50.10	49.52	48.54	47.26	48.29	48.22	46.83	47.85	48.09	48.13
Woodridge LSD.....	49.86	49.36	47.69	47.98	54.81	54.04	51.57	53.35	53.69	53.69
Portage Lakes JVSD.....	4.35	4.35	4.35	4.35	4.35	4.35	4.35	4.35	4.35	4.35
Cuyahoga Valley JVSD.....	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Maplewood Area JVSD.....	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
Out-of-County School Districts										
Medina JVSD.....	3.05	3.05	3.05	3.05	3.05	3.05	3.05	3.05	3.05	3.05
Stark Area JVSD.....	3.20	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00

(Continued on next page)

COUNTY OF SUMMIT, OHIO

**Table 7
(Continued)**

**PROPERTY TAX RATES – DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS
(PER \$1,000 OF ASSESSED VALUATION)**

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
<u>Corporations</u>										
<u>Cities:</u>										
Akron.....	9.04	9.09	9.09	9.09	10.30	10.30	10.30	10.30	10.30	10.30
Barberton.....	3.50	3.50	3.50	3.50	3.50	3.50	3.50	4.25	4.25	4.25
Cuyahoga Falls.....	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00
Fairlawn.....	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70
Green.....	7.40	7.40	7.40	7.40	2.40	2.40	2.40	2.40	2.40	2.40
Hudson.....	8.94	8.91	6.19	9.67	6.94	6.60	6.92	7.28	7.17	7.07
Macedonia.....	8.70	8.70	8.70	8.70	8.70	8.70	8.70	8.70	8.90	8.90
Munroe Falls.....	7.70	8.10	7.88	7.86	7.86	7.10	7.86	7.43	7.47	7.40
New Franklin.....	---	---	---	---	---	---	---	---	---	14.65
Norton.....	6.50	6.50	6.50	6.50	6.50	6.50	6.50	9.50	9.50	9.50
Stow.....	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50
Tallmadge.....	6.15	6.15	6.15	6.15	6.15	6.15	6.15	6.15	6.15	6.15
Twinsburg.....	0.60	1.35	1.81	2.22	1.82	1.82	1.53	1.93	1.95	1.70
Boston Heights.....	7.35	7.35	7.35	6.85	6.85	6.85	6.85	6.60	6.60	6.10
Clinton.....	12.59	12.59	12.59	12.59	12.59	12.59	12.59	16.34	16.34	16.34
Lakemore.....	5.30	5.30	5.30	5.30	5.30	5.30	5.30	5.30	2.30	2.30
Mogadore.....	2.15	2.15	2.15	2.15	2.15	2.15	2.15	2.15	2.15	2.15
Northfield.....	5.98	5.98	5.98	5.98	5.98	5.98	5.98	5.98	7.48	7.48
Peninsula.....	7.12	7.12	7.12	7.12	7.12	7.12	7.12	7.12	7.12	7.12
Reminderville.....	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20
Richfield.....	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10
Silver Lake.....	13.75	13.75	13.75	13.75	13.75	13.75	13.75	13.75	13.75	13.75
<u>Townships:</u>										
Bath.....	17.55	17.45	17.45	16.90	17.15	17.11	17.08	17.01	16.99	17.00
Boston.....	7.98	7.98	7.98	7.98	7.98	7.98	7.98	7.98	7.98	7.98
Copley.....	17.70	17.70	17.70	17.70	17.70	16.90	16.90	16.90	16.90	16.90
Coventry.....	12.50	12.50	12.50	13.75	13.75	13.50	13.45	13.45	13.45	13.45
Franklin.....	14.65	14.65	14.65	14.65	---	---	---	---	---	---
Northfield Center.....	13.15	13.15	13.15	13.15	13.15	13.15	13.15	14.15	14.15	14.15
Richfield.....	12.15	10.35	10.35	9.92	9.92	9.92	9.30	9.10	9.10	9.10
Sagamore Hills.....	13.93	13.93	13.93	9.43	9.43	9.43	10.18	10.18	10.18	10.18
Springfield.....	17.90	17.90	17.90	17.90	17.93	17.90	17.90	17.90	17.90	17.90
Twinsburg.....	13.61	13.61	13.61	12.86	12.86	12.86	12.86	12.86	12.86	12.86
Boston Township/Peninsula Village	0.48	0.48	0.48	0.48	0.48	0.48	0.48	0.48	0.48	0.48
<u>Other Units</u>										
Akron-Summit County Public Library	1.39	1.35	1.59	0.78	2.14	2.04	2.03	2.07	2.08	2.10
North Hills Water District.....	0.40	0.40	0.40	0.40	0.40	0.90	0.32	0.50	0.50	0.50
Union Cemetery of Peninsula.....	0.50	0.50	0.50	0.50	0.50	0.50	0.50	1.00	1.00	1.00
Valley Fire District.....	6.50	6.50	8.80	8.80	8.80	8.80	8.80	8.80	8.80	8.80
Barberton Public Library	---	---	---	---	---	1.37	1.37	1.37	1.37	1.37
Cuyahoga Falls Public Library	---	---	---	---	---	---	1.30	1.30	1.30	1.30
Canal Fulton Public Library	---	---	---	---	---	---	1.00	1.00	1.00	1.00
Stow-Monroe Falls Public Library	---	---	---	---	---	---	1.00	1.00	1.00	1.00
Twinsburg Library District.....	1.00	1.70	1.70	1.00	1.00	1.00	1.00	1.00	2.00	2.00

Note: The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue billed in that year.

The County's basic property tax rate may be increased only by a majority vote of the County's residents.

Overlapping rates are those of local and county governments that apply to property owners within the County.

Source: County of Summit Fiscal Office

COUNTY OF SUMMIT, OHIO**Table 8****PRINCIPAL TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO**

Name of Taxpayer	December 31, 2010			December 31, 2001		
	Assessed Value	Rank	Percentage of Total Assessed Valuation	Assessed Value	Rank	Percentage of Total Assessed Valuation
Ohio Edison Company	\$ 144,407,010	1	1.16%	\$ 109,947,140	1	1.05%
American Transmission	34,351,000	2	0.27%	42,539,560	4	0.40%
East Ohio Gas Company	34,109,260	3	0.27%	25,683,800	5	0.24%
Albrecht Incorporated	29,997,100	4	0.24%	-	-	-
Mall at Summit LLC	15,557,000	5	0.12%	-	-	-
Pera Montrose, Inc.	13,540,320	6	0.11%	-	-	-
Rosemont Commons Delaware LLC	12,934,890	7	0.10%	-	-	-
E & A Northeast Limited	12,817,950	8	0.10%	-	-	-
CHM of Akron LLC	12,530,470	9	0.10%	-	-	-
Sumner on Ridgewood, Inc.	12,294,350	10	0.10%	-	-	-
Ohio Bell Telephone Co.	-	-	-	64,310,080	2	0.61%
Daimler Chrysler Corporation	-	-	-	62,562,250	3	0.60%
Goodyear Tire & Rubber Company	-	-	-	24,276,520	6	0.23%
FW Albrecht Co.	-	-	-	21,782,830	7	0.21%
Aircraft Braking Systems	-	-	-	22,510,210	8	0.21%
Rubbermaid Corporation	-	-	-	21,221,160	9	0.20%
Western Reserve Telephone	-	-	-	19,280,580	10	0.18%
	<u>\$ 322,539,350</u>		2.57%	<u>\$ 414,114,130</u>		3.93%

Real property taxes paid in 2010 are based on January 1, 2009.

Real property taxes paid in 2001 are based on January 1, 2000.

Source: County of Summit Fiscal Office

COUNTY OF SUMMIT, OHIO**Table 9****PROPERTY TAX LEVIES AND COLLECTIONS (1)
REAL AND PUBLIC UTILITY TAXES
LAST TEN FISCAL YEARS**

Tax Collection Year	Current Tax Levy	Collected within the Fiscal Year of the Levy		Delinquent Collection (2)	Total Collection to Date		Accumulative Delinquency
		Current Collection	Percent of Current Levy Collected		Collection	As a Percentage Of Current Levy	
2001	\$ 106,852,424	\$ 105,631,646	98.9%	\$ 3,668,735	\$ 109,300,381	102.3%	\$ 2,936,659
2002	108,141,560	103,603,372	95.8%	4,252,667	107,856,039	99.7%	6,882,692
2003	113,117,219	107,121,232	94.7%	4,376,801	111,498,033	98.6%	7,934,949
2004	114,483,186	109,793,378	95.9%	4,737,959	114,531,337	100.0%	6,344,920
2005	116,988,800	111,701,968	95.5%	4,084,881	115,786,849	99.0%	7,142,020
2006	120,810,564	114,728,202	95.0%	4,237,744	118,965,946	98.5%	8,744,212
2007	149,194,427	140,993,796	94.5%	5,098,065	146,091,861	97.9%	11,498,778
2008	153,292,774	146,105,952	95.3%	6,160,805	152,266,757	99.3%	11,394,617
2009	172,236,132	163,395,320	94.9%	5,995,764	169,391,084	98.3%	14,828,573
2010	173,089,142	164,698,118	95.2%	6,701,623	171,399,741	99.0%	16,490,427

(1) Includes Homestead/Rollback taxes assessed locally, but distributed through the State and reported as Intergovernmental Revenue.

(2) The County does not identify delinquent tax collections by tax year.

Source: County of Summit Fiscal Office

COUNTY OF SUMMIT, OHIO

Table 10

**RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN YEARS**

Year	Governmental Activities					Business-Type Activities								Total Primary Government	Percentage of Personal Income ^(a)	Per Capita ^(a)
	General Obligation Bonds	Capital Appreciation Bonds	Tax/Bond Anticipation Notes	State Infrastructure Bank Loan	Capital Leases	General Obligation Bonds	Capital Appreciation Bonds	Bond Anticipation Notes	OWDA Loans	OPWC Loans	ODD Loans	WPCLF Loans	FWCC Loans			
2001	\$ 44,965,198	\$ 1,753,627	\$ 21,840,000	\$ -	\$ 906,416	\$ 66,084,801	\$ 1,871,557	\$ 3,400,000	\$ 28,346,896	\$ 875,000	\$ 29,458	\$ -	\$ -	\$170,072,953	1.02%	313
2002	69,668,532	1,731,922	13,460,000	-	781,703	66,011,469	1,871,557	-	26,485,727	812,500	29,458	217,919	-	181,070,787	1.09%	332
2003	87,704,848	2,123,605	10,980,000	-	1,583,159	63,210,152	1,871,557	-	24,697,889	750,000	29,458	1,015,705	-	193,966,373	1.15%	355
2004	82,859,902	1,613,083	8,400,000	2,826,914	1,190,488	60,910,099	1,871,557	-	22,387,133	687,500	29,458	1,957,513	-	184,733,647	1.06%	338
2005	75,655,929	1,514,835	5,710,000	4,751,211	1,466,578	58,059,072	1,871,557	-	20,506,963	656,250	29,458	3,900,927	-	174,122,780	0.95%	319
2006	68,665,286	1,399,427	2,910,000	5,461,281	1,466,213	55,089,715	1,871,557	-	18,663,591	562,500	29,458	4,784,983	-	160,904,011	0.86%	295
2007	61,414,960	1,267,672	-	5,653,897	2,870,362	51,970,040	1,871,557	-	16,846,030	531,250	29,458	4,560,969	-	147,016,195	0.74%	270
2008	54,833,969	1,119,035	-	4,977,507	2,034,972	48,881,031	1,871,557	-	15,057,325	437,500	29,458	4,241,190	-	133,483,544	0.65%	246
2009	49,917,135	976,511	3,298,000	4,177,597	1,302,397	45,637,864	1,871,557	-	13,142,710	390,719	29,458	4,132,374	1,340,452	126,216,774	0.60%	233
2010	71,081,620	842,895	-	-	870,596	43,098,379	1,405,266	-	11,098,541	583,136	29,458	4,152,367	1,750,298	134,912,556	0.65%	249

Note: Details regarding the county's outstanding debt can be found in the notes to the financial statements.

(a) See Table 15 for personal income and population data. These rates are calculated using personal income and population for the prior year.

Source: County of Summit Fiscal Office

COUNTY OF SUMMIT

Table 11

**RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS**

Fiscal Year	General Bonded Debt Outstanding					Less Debt Service Fund	Net General Bonded Debt	Ratio to Estimated Actual Value of Property ^(a)	Net Bonded Debt Per Capital ^(b)
	General Obligation Bonds	Capital Appreciation Bonds	Tax/Bond Anticipation Notes	State Infrastructure Loan	Total General Bonded Debt				
2001	\$ 44,965,198	\$ 1,753,627	\$ 15,840,000	\$ -	\$ 62,558,825	\$ 3,702,983	\$ 58,855,842	0.19%	108
2002	69,668,532	1,742,957	13,460,000	-	84,871,489	3,381,671	81,489,818	0.26%	149
2003	87,704,848	2,143,731	10,980,000	-	100,828,579	2,772,360	98,056,219	0.29%	179
2004	82,589,902	2,158,727	8,400,000	2,826,914	95,975,543	3,630,145	92,345,398	0.27%	169
2005	75,655,929	2,151,668	5,710,000	4,751,211	88,268,808	3,781,966	84,486,842	0.25%	155
2006	68,665,286	2,109,988	2,910,000	5,461,281	79,146,555	3,840,340	75,306,215	0.21%	138
2007	61,414,960	2,031,441	-	5,653,897	69,100,298	4,080,775	65,019,523	0.18%	119
2008	54,833,969	1,913,984	-	4,977,507	61,725,460	2,458,119	59,267,341	0.16%	109
2009	49,917,135	1,785,954	3,298,000	4,177,599	59,178,688	2,493,658	56,685,030	0.16%	105
2010	63,531,620	1,652,549	-	-	65,184,169	2,652,596	62,531,573	0.18%	115

Note: Details regarding the county's outstanding debt can be found in the notes to the financial statements.

(a) See Table 6 for property value data.

(b) See Table 15 for population data.

Source: County of Summit Fiscal Office

COUNTY OF SUMMIT, OHIO

Table 12

**COMPUTATION OF DIRECT AND OVERLAPPING DEBT
ATTRIBUTABLE TO GOVERNMENTAL ACTIVITIES
AS OF DECEMBER 31, 2010**

	Debt Outstanding	Percentage Applicable To County ⁽¹⁾	Portion of Direct and Overlapping Debt Within County
Direct:			
County of Summit	\$ 136,085,541	100.00%	\$ 136,085,541
Overlapping:			
Cities Wholly Within County	310,041,330	100.00%	310,041,330
Villages Wholly Within County	1,576,671	100.00%	1,576,671
Townships Wholly Within County	1,815,000	100.00%	1,815,000
School Districts Wholly Within County	162,788,604	100.00%	162,788,604
Akron Metro Regional Transit Authority	395,000	100.00%	395,000
City of Norton	8,222,940	99.94%	8,218,006
Akron-Summit County Library	44,065,000	99.51%	43,849,082
Tallmadge City School District	26,335,000	98.50%	25,939,975
City of Tallmadge	9,187,603	96.73%	8,887,168
Mogadore Village	795,000	75.14%	597,363
Mogadore Local School District	8,859,997	69.09%	6,121,372
Northwest Local School District	19,015,000	19.25%	3,660,388
Wayne Public Library District	5,000,000	1.96%	98,000
Jackson Local School District	60,074,889	1.22%	732,914
Aurora City School District	23,870,996	1.48%	353,291
Highland Local School District	29,535,000	1.02%	301,257
Total Overlapping	<u>711,578,030</u>		<u>575,375,420</u>
Total Direct and Overlapping Debt	<u><u>\$ 847,663,571</u></u>		<u><u>\$ 711,460,961</u></u>

(1) Percentages determined by dividing the amount of assessed valuation of the political subdivision located within the boundaries of the County by the total assessed valuation of the subdivisions.

Sources: Debt outstanding for overlapping governments, taken from Ohio Municipal Advisory Council (OMAC), as of January 1, 2011
County of Summit Fiscal Office

COUNTY OF SUMMIT, OHIO

Table 13

**COMPUTATION OF LEGAL DEBT MARGIN
LAST TEN FISCAL YEARS**

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Assessed Valuation of County	<u>\$ 10,506,015,849</u>	<u>\$ 10,628,576,507</u>	<u>\$ 11,782,688,968</u>	<u>\$ 11,878,208,387</u>	<u>\$ 11,865,274,945</u>	<u>\$ 12,600,776,007</u>	<u>\$ 12,760,311,957</u>	<u>\$ 12,583,841,029</u>	<u>\$ 12,485,793,437</u>	<u>\$ 12,499,823,490</u>
Gross County Debt Outstanding	\$ 169,166,537	\$ 180,071,165	\$ 193,550,145	\$ 179,655,097	\$ 174,058,251	\$ 161,066,452	\$ 145,989,442	\$ 133,494,494	\$ 123,857,857	\$ 136,085,541
Less Exempted Debt:										
OWDA Loans	(28,346,896)	(26,485,727)	(24,697,889)	(22,387,132)	(20,506,963)	(18,663,591)	(16,846,030)	(15,057,325)	(13,142,710)	(11,098,541)
OPWC Loans	(875,000)	(812,500)	(750,000)	(687,500)	(656,250)	(562,500)	(531,250)	(437,500)	(390,719)	(583,136)
ODD Loans	(29,458)	(29,458)	(29,458)	(29,458)	(29,458)	(29,458)	(29,458)	(29,458)	(29,458)	(29,458)
WPCLF Loans	-	-	-	-	(3,900,927)	(4,784,983)	(4,560,969)	(4,241,193)	(4,132,374)	(4,152,367)
FWCC	-	-	-	-	-	-	-	-	(1,340,452)	(1,750,298)
State Infrastructure Bank Loan	-	-	-	-	(4,751,211)	(5,461,281)	(5,653,897)	(4,977,507)	(4,177,597)	-
Unvoted General Obligation Bonds/Notes	(100,000)	-	-	-	-	-	-	-	-	-
Job and Family Services Facilities	(8,474,874)	(7,692,894)	(5,411,565)	(4,457,731)	(3,927,152)	(3,370,479)	(2,796,410)	(2,270,181)	(1,726,555)	-
Water System Improvements	(2,670,441)	(300,280)	(227,348)	(163,767)	(111,327)	(56,985)	-	-	-	-
Sewer System Improvements	(68,585,917)	(67,582,746)	(65,338,515)	(63,238,611)	(60,584,518)	(57,822,380)	(54,921,437)	(52,003,561)	(48,941,458)	(45,737,572)
Road and Bridge Improvements	(4,269,001)	(4,025,195)	(3,768,711)	(2,717,226)	(2,678,165)	(2,636,426)	(2,593,587)	(2,258,322)	(1,909,742)	-
Mental Health Facilities	(2,401,666)	(2,262,096)	(2,116,021)	(1,524,946)	(1,502,366)	(1,478,279)	(1,454,194)	(1,258,495)	(1,056,774)	-
Fairground Improvements	-	-	-	-	-	-	-	-	-	-
County Jail Facilities (Pod)	(5,140,000)	(4,870,000)	(4,590,000)	(625,000)	(320,000)	-	-	-	-	-
Series 2004 Bonds AR	-	-	-	(5,601,000)	(5,068,000)	(4,521,000)	(3,618,000)	(3,171,000)	(2,715,000)	(2,241,000)
Akron Zoological Park	(15,840,000)	(13,460,000)	(10,980,000)	(8,400,000)	(5,710,000)	(2,910,000)	-	-	-	-
Series 2010 Bonds - Bridgestone	-	-	-	-	-	-	-	-	-	(7,550,000)
Amount Available in Debt Service Fund	<u>(3,702,983)</u>	<u>(3,381,671)</u>	<u>(2,772,360)</u>	<u>(3,630,145)</u>	<u>(3,781,966)</u>	<u>(3,840,340)</u>	<u>4,080,775</u>	<u>2,458,119</u>	<u>2,493,658</u>	<u>2,652,596</u>
Total Subject to Direct Debt Limitation	<u>28,730,301</u>	<u>49,168,598</u>	<u>72,868,278</u>	<u>66,192,581</u>	<u>60,529,948</u>	<u>54,928,750</u>	<u>57,064,985</u>	<u>50,248,071</u>	<u>46,788,676</u>	<u>65,595,765</u>
Debt Limitation (1)										
Direct Debt Limitation	261,150,396	264,214,413	293,067,224	295,455,210	295,131,874	313,519,400	317,507,799	313,096,026	310,644,836	310,995,587
Less: Net Indebtedness	<u>(28,730,301)</u>	<u>(49,168,598)</u>	<u>(72,868,278)</u>	<u>(66,192,581)</u>	<u>(60,529,948)</u>	<u>(54,928,750)</u>	<u>(57,064,985)</u>	<u>(50,248,071)</u>	<u>(46,788,676)</u>	<u>(65,595,765)</u>
Direct Debt Margin	<u>\$ 232,420,095</u>	<u>\$ 215,045,815</u>	<u>\$ 220,198,946</u>	<u>\$ 229,262,629</u>	<u>\$ 234,601,926</u>	<u>\$ 258,590,650</u>	<u>\$ 260,442,814</u>	<u>\$ 262,847,955</u>	<u>\$ 263,856,160</u>	<u>\$ 245,399,822</u>
Debt Margin as a Percentage of Debt Limit	89.00%	81.39%	75.14%	77.60%	79.49%	82.48%	82.03%	83.95%	84.94%	78.91%
Unvoted Debt Limitation										
(1% of County Assessed Valuation)	105,060,158	106,285,765	117,826,890	118,782,084	118,652,749	126,007,760	127,603,120	125,838,410	124,857,934	124,998,235
Less: Net Indebtedness	<u>(28,730,301)</u>	<u>(49,168,598)</u>	<u>(72,868,278)</u>	<u>(66,192,581)</u>	<u>(60,529,948)</u>	<u>(54,928,750)</u>	<u>(57,064,985)</u>	<u>(50,248,071)</u>	<u>(46,788,676)</u>	<u>(65,595,765)</u>
Unvoted Debt Margin	<u>\$ 76,329,857</u>	<u>\$ 57,117,167</u>	<u>\$ 44,958,612</u>	<u>\$ 52,589,503</u>	<u>\$ 58,122,801</u>	<u>\$ 71,079,010</u>	<u>\$ 70,538,135</u>	<u>\$ 75,590,339</u>	<u>\$ 78,069,258</u>	<u>\$ 59,402,470</u>
Unvoted Debt Margin as a Percentage of the Unvoted Debt Limit	72.65%	53.74%	38.16%	44.27%	48.99%	56.41%	55.28%	60.07%	62.53%	47.52%

(1) The Ohio Revised Code provides that the net principal amount of unvoted general obligation debt of the County, excluding exempt debt may not exceed 1% of the total assessed valuation of all property in the County, and that the principal amount of both voted and unvoted general obligation debt of the County, excluding the exempt debt may not exceed a sum equal to \$6,000,000, plus 2.5% of the assessed valuation in excess of \$300,000,000. These two limitations are referred to as the "direct debt limitations" and may be amended from time to time by the General Assembly.

Source: County of Summit Fiscal Office

COUNTY OF SUMMIT, OHIO**Table 14****PLEDGED REVENUE COVERAGE ⁽¹⁾
LAST TEN FISCAL YEARS**

Fiscal Year	Gross Revenues ⁽²⁾	Less: Operating Expenses ⁽³⁾	Water Revenue			Coverage Ratio
			Net Revenue Available for Debt Service	Debt Service		
				Principal	Interest	
2001	\$ 7,794,263	\$ 5,082,021	\$ 2,712,242	\$ 2,646,923	\$ 243,762	0.94
2002	795,559	2,068,646	(1,273,087)	303,601	106,904	-3.10
2003	652,627	1,447,551	(794,924)	250,341	65,035	-2.52
2004	697,791	1,786,593	(1,088,802)	159,351	48,269	-5.24
2005	729,376	1,463,782	(734,406)	112,774	43,927	-4.69
2006	605,362	1,003,592	(398,230)	119,659	32,058	-2.62
2007	7,614	38,299	(30,685)	116,123	25,286	-0.22
2008	7,190	3,857	3,333	51,869	18,809	0.05
2009	8,386	160	8,226	56,138	17,846	0.11
2010	3,543	-	3,543	60,758	11,249	0.05

Fiscal Year	Gross Revenues ⁽²⁾	Less: Operating Expenses ⁽³⁾	Sewer Revenue			Coverage Ratio
			Net Revenue Available for Debt Service	Debt Service		
				Principal	Interest	
2001	\$ 29,097,223	\$ 18,643,416	\$ 10,453,807	\$ 22,246,020	\$ 6,635,699	0.36
2002	30,080,088	20,402,748	9,677,340	33,018,400	4,931,066	0.26
2003	31,281,886	23,754,231	7,527,655	4,937,249	5,411,719	0.73
2004	33,172,770	22,578,781	10,593,989	5,315,405	5,096,416	1.02
2005	33,732,932	22,714,597	11,018,335	5,090,177	4,788,326	1.12
2006	34,826,146	24,610,446	10,215,700	5,104,574	4,392,270	1.08
2007	35,296,731	24,799,613	10,497,118	5,171,125	4,130,526	1.13
2008	36,206,262	27,601,350	8,604,912	5,239,370	3,849,044	0.95
2009	38,896,936	28,945,945	9,950,991	5,565,691	3,731,478	1.07
2010	41,460,326	27,872,221	13,588,105	6,025,263	3,393,200	1.44

(1) Includes OWDA, OPWC, WPCLF and FWCC.

(2) Gross Revenues is total operating revenue, intergovernmental revenue, interest income and sale of capital assets.

(3) Operating expenses exclude depreciation expense.

Source: County of Summit Fiscal Office

**DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN YEARS**

Fiscal Year	Population ⁽¹⁾	Per Capita Personal Income ⁽³⁾	Personal Income	Civilian Labor Force In County ⁽²⁾	Unemployed in County ⁽²⁾	Unemployment Rate		
						County ⁽²⁾	Ohio ⁽²⁾	U.S. ⁽²⁾
2001	545,419	30,406	\$ 16,584,010,114	280,400	12,800	4.6%	4.4%	4.7%
2002	546,149	30,881	16,865,627,269	281,200	16,800	6.0%	5.7%	5.8%
2003	546,298	31,862	17,406,146,876	283,700	17,500	6.2%	6.2%	6.0%
2004	546,366	33,169	18,122,413,854	286,800	17,400	6.1%	6.2%	5.5%
2005	546,285	34,395	18,789,472,575	290,200	16,700	5.8%	5.9%	5.1%
2006	545,051	36,264	19,765,729,464	294,200	15,600	5.3%	5.5%	4.6%
2007	543,487	37,612	20,441,633,044	296,400	16,000	5.4%	5.6%	4.6%
2008	542,562	38,940	21,127,364,280	298,400	18,300	6.1%	6.5%	5.8%
2009	542,405	38,883	21,090,333,615	296,600	29,100	9.8%	10.2%	9.3%
2010	541,781	38,001	20,588,219,781	291,900	28,900	9.9%	10.1%	9.6%

Source: (1) U.S. Census Bureau.

(2) Ohio Job & Family Services, Office of Workforce Development-Labor Market Information. (Not seasonally adjusted)

(3) U.S. Department of Commerce, Bureau of Economic Analysis

Note: Civilian Labor Force is the sum of employment and unemployment, based on unrounded data. It comprises civilians 16 years of age and over who are working or seeking work. It excludes military personnel, persons in institutions, those studying or keeping house full-time, persons who are retired or unable to work, and volunteer workers.

COUNTY OF SUMMIT, OHIO

Table 16

**PRINCIPAL EMPLOYERS ⁽¹⁾
CURRENT YEAR AND NINE YEARS AGO**

Name of Employer	2010			2001		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
Summa Health System	10,000	1	3.81%	4,500	1	1.68%
Akron General Medical Center	4,150	2	1.58%	3,915	3	1.46%
County of Summit, Ohio	3,468	3	1.32%	3,492	4	1.31%
Akron City School District	3,095	4	1.18%	3,000	5	1.12%
Goodyear Tire & Rubber Company	3,000	5	1.14%	4,000	2	1.50%
The University of Akron	2,845	6	1.09%	2,159	9	0.81%
Babcock & Wilcox Company, Inc.	2,000	7	0.76%	-	-	-
City of Akron	1,810	8	0.69%	2,383	8	0.89%
Allstate Insurance Co.	1,625	9	0.62%	-	-	-
Summa Barberton Hospital	1,200	10	0.46%	-	-	-
First Energy Corporation	-	-	-	2,462	6	0.92%
Chrysler Corporation, Stamping Plant	-	-	-	2,439	7	0.91%
InfoCision Management Corporation	-	-	-	1,864	10	0.70%
Total	<u>33,193</u>		<u>12.65%</u>	<u>30,214</u>		<u>11.29%</u>
Total Employed in County ⁽²⁾	262,200			267,500		

Source: (1) Greater Akron Chamber of Commerce

(2) Ohio Job & Family Services, Office of Workforce Development-Labor Market Information. (Not seasonally adjusted)

COUNTY GOVERNMENT EMPLOYEES BY FUNCTION/ACTIVITY
LAST NINE YEARS (1)

	2002	2003	2004	2005	2006	2007	2008	2009	2010
General Government - Legislative and Executive									
County Council	4	6	6	7	7	4	5	5	5
Executive	173	183	185	177	173	176	162	136	134
Fiscal Office	190	196	199	194	206	199	188	161	151
Human Resources Commission	1	2	2	2	2	2	2	2	1
Board of Elections	76	89	82	69	52	53	52	40	35
General Government - Judicial									
Court of Common Pleas	72	77	78	82	82	84	80	85	77
Law Library	3	3	3	3	3	2	0	2	3
Probate Court	37	35	39	36	39	39	37	31	31
Domestic Relations Court	35	35	35	38	39	39	37	36	32
Juvenile Court	8	12	13	18	17	16	15	12	12
Clerk of Courts	41	43	46	48	50	53	54	51	50
Prosecutor	88	94	100	105	109	119	113	100	93
County/Municipal Courts	0	0	2	1	2	3	4	2	0
Public Safety									
Sheriff	459	474	472	488	496	498	477	405	410
Building Regulations	25	27	29	31	27	26	26	27	24
Medical Examiner	22	20	21	21	21	22	22	19	19
Adult Probation	68	71	73	74	78	83	101	98	73
Psycho-Diagnostic Clinic	7	7	7	8	8	7	7	4	3
Juvenile Probation	114	128	144	153	167	174	172	148	149
Emergency Management Agency	5	5	5	5	5	6	6	7	8
Public Works									
Motor Vehicle and Gas Tax	150	138	142	151	142	140	141	125	116
Sewer	108	91	95	95	96	151	150	140	137
Water	51	62	59	57	58	0	0	0	0
Health									
Alcohol, Drug Addiction & Mental Health	25	24	26	26	22	24	23	21	21
Dog and Kennel	13	11	14	12	15	17	17	15	16
Mental Retardation & Developmental Disabilities	630	623	635	606	588	531	572	546	644
Economic Development									
Community Development	21	18	18	16	14	15	17	20	25
Human Services									
Veteran's Services Commission	20	21	18	21	18	18	20	20	18
Job & Family Services	403	414	408	418	407	395	408	372	350
Children Services Board	438	433	434	440	419	387	362	379	317
Child Support Enforcement Agency	214	212	204	198	170	159	150	134	132
Totals	3,501	3,554	3,594	3,600	3,532	3,442	3,420	3,143	3,086

Method: Using 1 for each full time employee at December 31.

(1) Information prior to 2002 is not available.

Source: County of Summit Fiscal Office

**OPERATING INDICATORS BY FUNCTION/ACTIVITY
LAST TEN YEARS**

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
General Government - Legislative and Executive										
County Council										
Number of Regular Council Meeting	22	23	22	22	22	17	23	22	21	21
Number of Special Council Meetings	1	1	5	3	4	4	11	4	6	3
Number of Regular Committee Meetings	21	20	22	22	24	17	22	21	21	19
Number of Special Committee Meetings	-	-	1	2	1	1	3	-	1	-
Number of Resolutions Passed	790	818	866	719	676	616	631	525	510	562
Executive										
Number of Budget Adjustments Approved	133	179	177	187	214	233	196	250	174	157
Number of Buildings Maintained	178	185	186	190	192	192	193	193	194	193
Square Footage of Buildings Maintained	1,957,374	1,998,298	1,998,587	2,096,325	2,174,006	2,174,006	2,195,342	2,195,342	2,211,409	2,205,534
Fiscal Office										
Number of Checks Written	103,447	109,467	109,003	113,117	109,806	111,431	107,059	102,390	95,922	76,102
Number of Parcels Billed	N/A	254,751	255,705	256,701	257,475	258,317	261,479	259,415	261,228	262,971
Number of Parcels Collected (1)	N/A	224,998	248,068	276,042	260,919	280,772	264,655	252,610	250,104	242,087
Average Return on Portfolio	5.136%	3.954%	2.439%	2.494%	2.967%	3.876%	4.692%	3.990%	2.850%	2.150%
Agency Ratings - Standard and Poors	AAA	AAA	AAA	AAA	AAA	AAA	AAA	AAAm	AA	AAA
Agency Ratings - Moody's Financial Services	AAA	AAA	AAA	AAA	AAA	AAA	AAA	Aaa	Aa2	Aaa
Board of Elections										
Number of Registered Voters	326,903	334,515	342,040	368,858	360,021	373,447	350,593	379,939	367,413	371,028
Number of Voters - Last General Election	129,874	166,854	137,118	281,735	140,214	205,714	107,731	280,841	143,271	197,000
Percentage of Voters	39.73%	49.88%	40.09%	76.38%	38.95%	55.09%	30.59%	73.92%	38.99%	53.10%
General Government - Judicial										
Court of Common Pleas										
Number of Criminal Cases Filed	3,314	3,824	3,987	4,507	4,824	4,549	4,345	5,844	4,417	3,563
Law Library										
Number of Volumes in Collection	80,630	81,547	81,797	82,108	82,264	81,771	82,201	82,601	82,855	82,349
Volumes Circulated	4,859	4,762	5,262	4,987	6,135	4,586	4,095	3,744	2,529	3,087
Reference Questions Answered by Staff	3,200	2,974	3,000	3,502	3,310	2,498	1,600	941	1,404	724
Computer Database Usage by Patrons	265	766	1,365	1,564	2,511	1,619	1,700	1,578	1,117	596
Probate Court										
Number of Civil Cases Filed	154	148	152	185	144	144	159	174	170	178
Domestic Relations Court										
New Domestic Cases Filed	4,141	4,370	4,280	4,521	4,306	3,976	3,832	3,672	3,779	3,682
Reactivated Cases	2,225	2,339	2,283	2,596	2,515	2,302	2,010	2,133	2,142	2,005
Cases terminated	5,229	6,477	6,399	7,363	6,576	7,375	5,861	5,548	5,646	5,820
Magistrate Hearings	7,089	8,600	9,022	10,014	8,950	8,686	8,846	9,165	9,100	9,081
Juvenile Court										
Number of Civil Cases Filed	8,648	7,120	7,287	6,421	6,080	6,588	6,101	5,186	4,856	4,230
Number of Delinquent Cases Filed	3,963	4,520	4,501	4,755	4,711	5,399	5,165	4,515	4,181	3,483
Prosecutor										
Number of Prosecutor Opinions Requested	205	180	154	190	159	159	111	105	114	150
Number of Legal Files Handled	206	211	169	206	175	187	179	614	242	167
Public Safety										
Sheriff										
Average Daily Jail Census	584	624	651	686	705	688	649	663	622	610
Prisoners Booked	13,039	11,530	14,030	14,586	14,603	15,352	14,835	14,882	14,564	14,078
Prisoners Released	12,991	11,550	13,976	14,534	14,596	15,290	14,925	14,727	14,738	13,928
Number of Citations Issued	12,140	9,034	8,805	6,435	8,370	8,674	7,492	7,319	12,145	6,843
Building Regulations										
Residential Construction Permits Issued	773	752	817	718	781	565	404	218	236	221
Commercial Construction Permits Issued	99	152	242	165	89	75	56	85	110	105
Medical Examiner										
Number of Cases Investigated	3,035	3,271	3,240	3,246	3,240	3,224	2,888	2,756	2,608	2,589
Number of Autopsies Performed	517	551	501	554	635	602	587	493	603	606
Adult Probation										
New Probation Case Referrals	2,017	2,115	2,390	2,800	3,219	3,132	3,440	3,416	3,203	2,688
Average Offender Caseload by Year	3,238	3,140	3,298	4,333	4,901	4,987	4,090	4,147	4,522	4,350
Emergency Management Agency										
Number of Emergency Responses	4	3	3	2	7	4	9	8	5	8
Number of Training Session Held	23	27	17	19	24	37	43	37	31	42
Public Works										
Motor Vehicle and Gas Tax										
Miles of Roads Resurfaced (center line)	40.82	49.58	11.98	2.65	6.81	15.37	15.89	11.02	4.72	6.54
Sewer										
Number of Customers	38,650	39,282	40,426	41,467	42,560	45,397	45,195	44,364	44,697	45,543
Number of Tap-ins	1,202	1,034	1,220	1,169	1,023	641	582	453	333	331
Average Daily Sewage Treated (million gallons)	6.5	7.33	7.98	8.11	7.76	6.96	7.73	8.17	7.33	7.16
Water										
Number of Customers	1,885	1,942	1,952	1,945	1,991	1,998	-	-	-	-
Number of Tap-ins	197	34	26	8	9	3	-	-	-	-

(Continued)

COUNTY OF SUMMIT, OHIO

Table 18
(Continued)

OPERATING INDICATORS BY FUNCTION/ACTIVITY
LAST TEN YEARS

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Health										
Dog and Kennel										
Number of Dog Licenses Issued	46,067	39,987	47,286	45,982	40,889	45,997	41,092	42,404	43,890	42,313
Number of Animal Adoptions	N/A	N/A	307	1,165	1,279	974	1,265	1,654	1,565	1,927
Developmental Disabilities										
Average Daily Membership Enrolled:										
Early Intervention & Preschool	294	241	233	246	277	311	325	369	434	435
Grades 1 thru 12	54	58	48	45	39	42	-	-	-	-
Adults	136	112	113	102	127	139	94	77	-	-
Employed at Weaver Industries	1,008	979	983	995	1,012	1,067	1,128	1,169	1,285	1,333
Employed in Community	415	469	452	424	393	389	384	389	353	320
Human Services										
Veteran's Services Commission										
Number of Clients Served	5,009	5,284	5,340	1,789	1,789	2,123	2,390	2,018	2,076	1,407
Amount of Benefits Paid to County Residents	\$1,770,924	\$2,111,233	\$2,580,725	\$1,523,836	\$1,523,836	\$1,537,611	1,663,874	1,204,500	1,251,000	1,113,212
Job & Family Services										
Average Client Count - Food Stamps	34,957	39,421	44,335	47,282	49,038	51,023	52,643	54,243	65,813	77,779
Average Client Count - Day Care	2,646	3,227	3,674	3,394	3,815	4,392	4,523	4,858	4,673	4,330
Average Client Count - WIA	625	894	1,235	1,113	1,465	1,553	1,472	3,839	4,765	2,450
Average Client Count - Job Placement	3,408	3,176	3,102	3,008	2,548	2,271	151	404	3,720	826
Average Client Count - Rent Assistance	4,603	3,881	2,503	1,940	1,557	942	827	1,280	82	66
Child Support Enforcement Agency										
Average Number of Active Support Orders	N/A	34,283	33,013	34,509	38,657	40,688	35,408	40,412	41,520	41,896
Percentage Collected	N/A	N/A	65.00%	66.10%	66.62%	67.47%	67.38%	67.27%	66.77%	65.98%

(1) Collections maybe higher due to delinquent collections

COUNTY OF SUMMIT, OHIO

Table 19

**CAPITAL ASSET STATISTICS BY FUNCTION/ACTIVITY
LAST EIGHT YEARS ⁽¹⁾**

	2003	2004	2005	2006	2007	2008	2009	2010
General Government - Legislative and Executive								
County Council								
Copiers	2	1	1	1	2	2	2	2
Executive								
Vehicles	14	16	17	19	19	18	13	13
Copiers	4	5	5	5	5	6	5	5
Fiscal Office								
Vehicles	7	7	7	10	8	7	7	7
Copiers	10	9	9	9	9	12	12	12
Board of Elections								
Number of Voting Machines - Optical Scanner	N/A	N/A	N/A	525	525	525	525	525
Number of Voting Machines - Automarks	N/A	N/A	N/A	250	250	250	250	250
Vehicles	2	2	2	2	2	2	2	2
Copiers	3	4	4	4	4	5	5	5
General Government - Judicial								
Court of Common Pleas								
Copiers	5	5	7	6	6	6	5	5
X-Ray Machines	3	3	3	3	3	3	3	3
Probate Court								
Vehicles	6	6	5	5	5	5	5	5
Copiers	3	4	4	4	4	4	4	4
Domestic Relations Court								
Copiers	2	2	2	2	3	3	3	3
Juvenile Court								
Vehicles	10	12	15	17	17	22	18	19
Copiers	0	5	10	10	10	10	5	14
Prosecutor								
Vehicles	15	17	15	11	11	11	10	10
Copiers	3	3	7	7	4	4	3	3
Public Safety								
Sheriff								
Vehicles	171	181	167	184	185	192	198	177
Copiers	14	18	16	16	16	16	16	16
Building Regulations								
Vehicles	15	13	16	20	21	20	20	20
Copiers	1	2	2	2	2	2	2	2
Medical Examiner								
Vehicles	3	3	3	3	3	3	3	3
Copiers	1	0	2	2	2	2	2	2
Adult Probation								
Vehicles	12	12	13	12	12	10	9	9
Copiers	6	6	7	7	8	8	8	8
Emergency Management Agency								
Vehicles	7	7	7	7	7	7	5	5

(Continued)

COUNTY OF SUMMIT, OHIO

**Table 19
(Continued)**

**CAPITAL ASSET STATISTICS BY FUNCTION/ACTIVITY
LAST EIGHT YEARS ⁽¹⁾**

	2003	2004	2005	2006	2007	2008	2009	2010
Public Works								
Motor Vehicle and Gas Tax								
Vehicles	111	108	98	93	96	98	96	100
Copiers	4	4	3	3	3	4	4	4
Sewer								
Vehicles	115	115	109	109	107	103	104	104
Sewer Lines (miles)	880	900	930	955	954	955	958	961
Wasterwater Treatment Plants Operated	15	12	12	11	10	10	10	10
Pump Stations Operated	97	101	103	111	111	113	113	112
Treatments Capacity (thousands of gallons)	10.314	10.233	10.233	13.233	13.183	13.183	13.183	13.183
Water								
Vehicles	2	2	1	0	0	0	0	0
Water Lines (miles)	49	49	49	0	0	0	0	0
Health								
Dog and Kennel								
Vehicles	7	5	5	4	5	5	5	5
Alcohol, Drug Addiction and Mental Health								
Copiers	2	2	2	2	0	0	0	0
Mental Retardation & Developmental Disabilities								
Vehicles	115	103	98	98	100	103	105	113
Copiers	17	18	45	44	47	53	55	25
Economic Development								
Vehicles	7	7	7	7	8	8	7	7
Copiers	2	2	2	2	2	2	2	2
Human Services								
Veteran's Services Commission								
Vehicles	4	5	4	4	4	5	4	4
Copiers	2	2	2	2	2	2	1	0
Job & Family Services								
Vehicles	14	12	14	14	15	14	14	14
Copiers	27	28	28	34	25	25	21	24
Children Services Board								
Vehicles	22	29	27	26	22	20	19	13
X-Ray Machine	1	1	1	1	1	1	1	1
Child Support Enforcement Agency								
Vehicles	14	12	13	9	8	8	8	7
Copiers	7	7	5	4	3	3	3	3

Source: Summit County Fiscal Office

(1) Information prior to 2003 is not available.

COUNTY OF SUMMIT, OHIO

ACKNOWLEDGMENTS

This report was prepared by the following members of the County of Summit Fiscal Office.

Dennis M. Menendez, Chief Deputy Fiscal Officer of Finance
Allen R. Beck, Director of Administration
Steven D. Nestor, CPA, Support Services Administrator
Andrew Baumann, CPA, Fiscal Officer III
Diane Dekovich, Manager of Accounting

Additionally, the County of Summit Fiscal Office wishes to acknowledge the creative contribution of Matthew Gullace, County of Summit Fiscal Office MIS Department, for the cover and divider page designs and the County Executive Department of Office Services for printing this report.