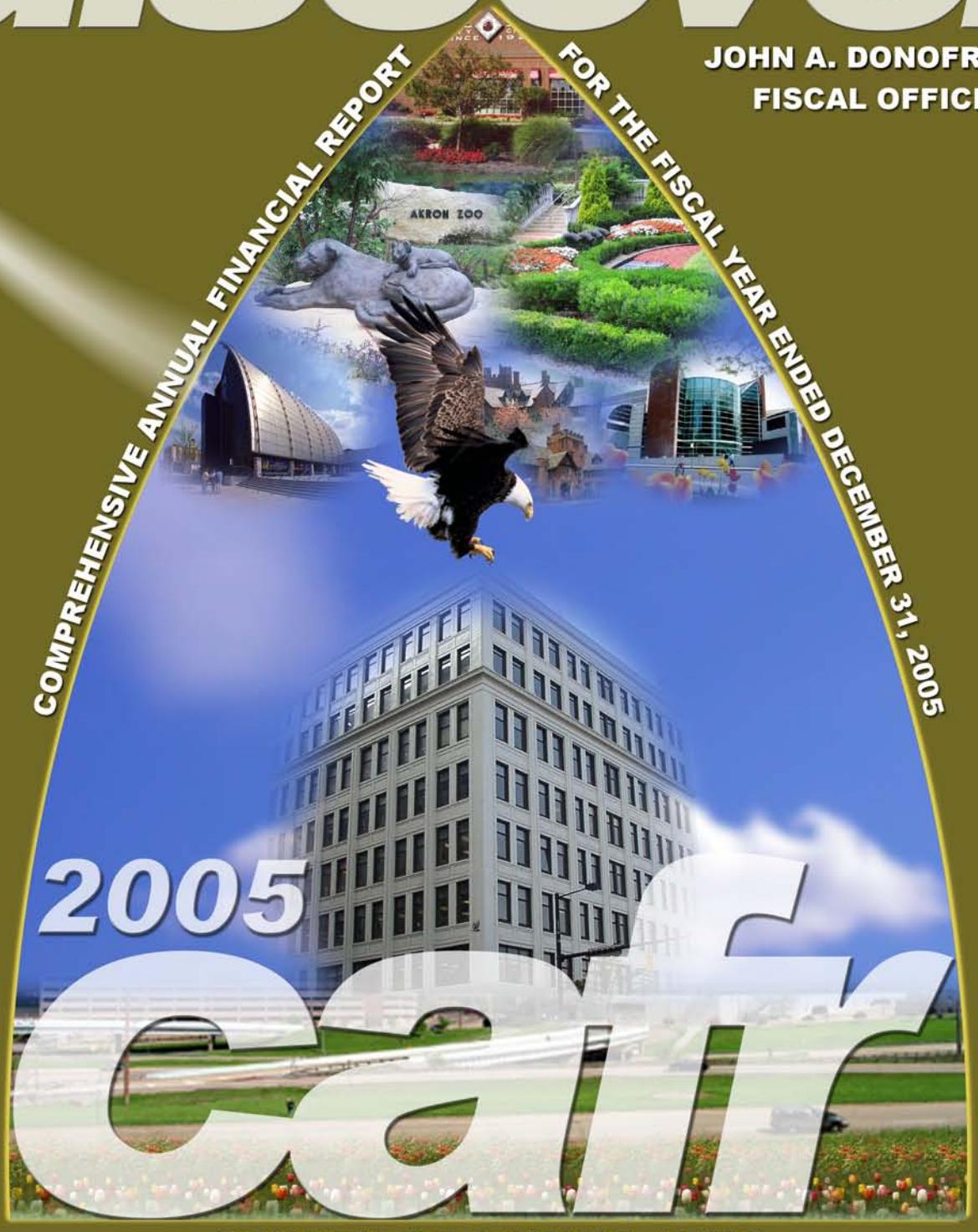
summit county discover

JOHN A. DONOFRIO
FISCAL OFFICER



COMPREHENSIVE ANNUAL FINANCIAL REPORT FOR THE FISCAL YEAR ENDED DECEMBER 31, 2005

2005 cafr

COUNTY OF SUMMIT, OHIO

COUNTY OF SUMMIT,
OHIO

COMPREHENSIVE ANNUAL FINANCIAL REPORT FOR THE FISCAL YEAR ENDED DECEMBER 31, 2005

JOHN A. DONOFRIO
COUNTY OF SUMMIT FISCAL OFFICER

Prepared by the County of Summit Fiscal Office

Deputy Fiscal Officer of Finance
Dan Hawke

Manager of Financial Reporting
Allen R. Beck

Financial Reporting
Andrew Baumann, CPA
Steven D. Nestor, CPA

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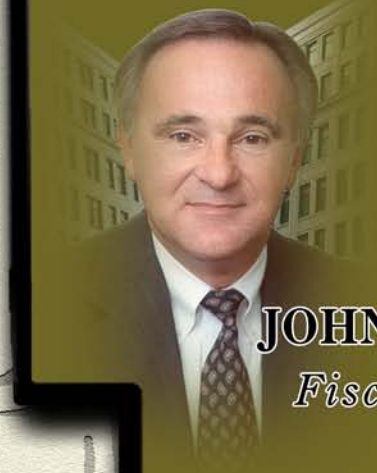
introductory section

COUNTY OF SUMMIT
OHIO



JOHN A. DONOFRIO
Fiscal Officer

COUNTY OF SUMMIT, OHIO
ELECTED OFFICIALS
DECEMBER 31, 2005

COUNTY COUNCIL

Clair Dickinson, President
Tim Crawford, Vice President
Michael T. Callahan
Daniel A. Congrove
Pete Crossland
Paul J. Gallager
Louise Heydorn
Nick Kostandaras
Paula Prentice
Cassell M. Smith, Jr.
Thomas Teodosio

COUNTY OFFICIALS

Diana Zaleski	CLERK OF COURTS
Greg Bachman	ENGINEER
James B. McCarthy	EXECUTIVE
John A. Donofrio	FISCAL OFFICER
Sherri Bevan Walsh	PROSECUTOR
Drew Alexander	SHERIFF

COMMON PLEAS COURT JUDGES

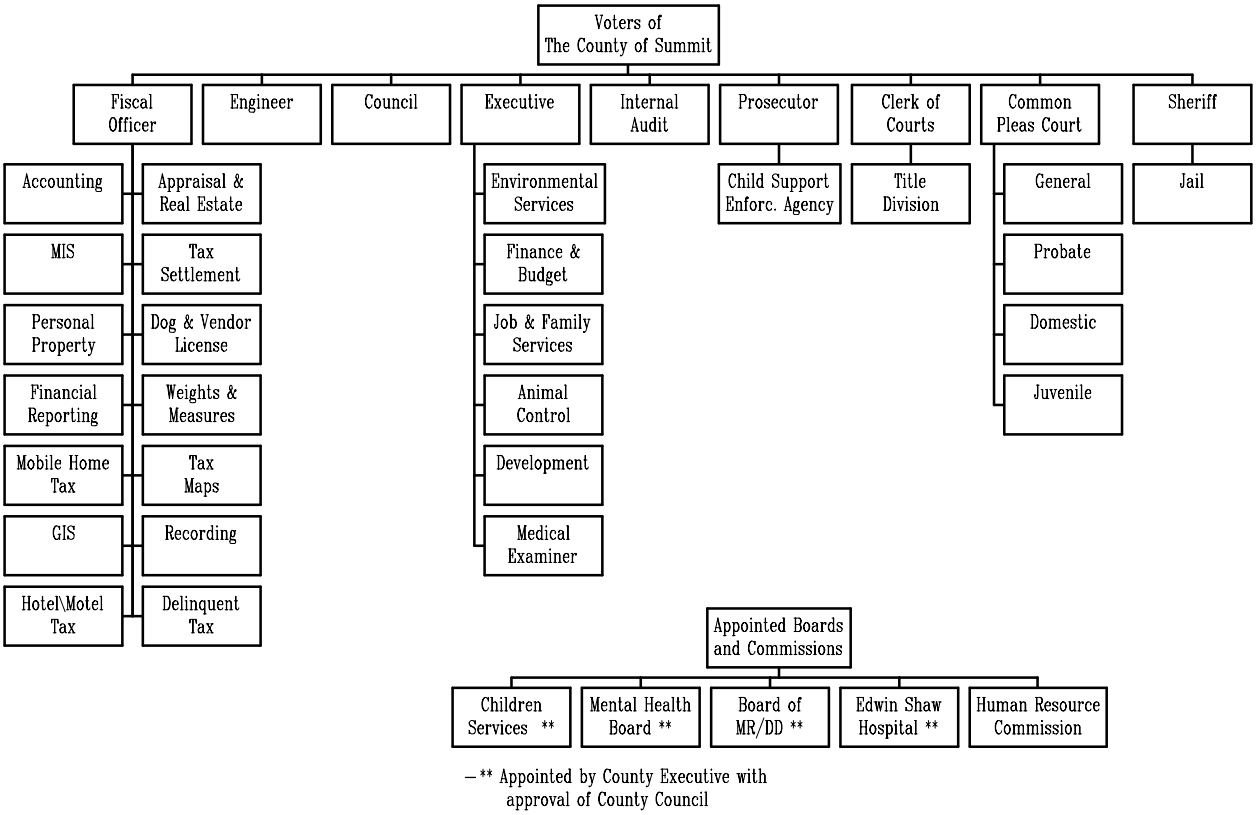
GENERAL DIVISION
Jane Bond
Patricia Cosgrove
Judith Hunter
James Murphy
Marvin Shapiro
Mary Spicer
Brenda Unruh
Elinore Marsh Stormer

DOMESTIC RELATIONS DIVISION
Carol J. Dezso
John P. Quinn

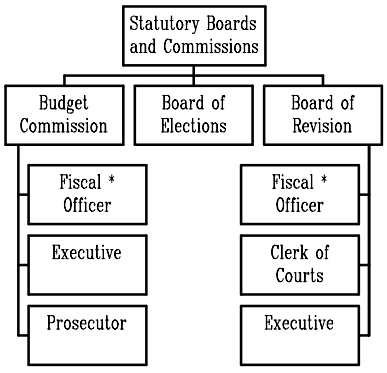
PROBATE DIVISION
Willard Spicer

JUVENILE DIVISION
Linda Teodosio

ORGANIZATION OF COUNTY OF SUMMIT, OHIO



– ** Appointed by County Executive with approval of County Council



– * Secretary to Board or Commission

COUNTY OF SUMMIT, OHIO
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR FISCAL YEAR ENDED DECEMBER 31, 2005

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JOHN A. DONOFRIO

Fiscal Officer

County of Summit

June 27, 2006

To the Honorable County of Summit Executive, Council Members,
and Citizens of the County of Summit:

As Fiscal Officer of the County of Summit, I am pleased to present the Comprehensive Annual Financial Report (CAFR) of the County of Summit for the year ended December 31, 2005. This CAFR was prepared in conformity with Generally Accepted Accounting Principles (GAAP) as set forth by the Governmental Accounting Standards Board (GASB).

Responsibility for both the accuracy of the data presented and the completeness and fairness of the presentation, including disclosures, lays with the management of the County, and in particular the Fiscal Office of the County of Summit. To provide a reasonable basis of making these representations, management of the County of Summit, Ohio has established a comprehensive internal control framework that is designed to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the county's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the County's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatements. To the best of my knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly and completely the financial position of the County and the results of its operations.

The County of Summit financial statements have been audited by Rea & Associates, Inc., a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County of Summit for the fiscal year ended December 31, 2005, are free of material misstatement. The independent audit involves examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor issued an unqualified opinion that the County of Summit financial statements for the fiscal year ended December 31, 2005, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the County of Summit was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the government's compliance and internal controls over financial reporting, and compliance with laws, regulations, contracts and reports requirements and internal control requirements of federal awards. These reports are available in the County of Summit's separately issued Single Audit Report.

GAAP require that management provide a narrative introduction, overview, an analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The County of Summit's MD&A can be found immediately following the report of the independent auditors.

The CAFR is divided into three sections: the Introductory Section, the Financial Section, and the Statistical Section. The Introductory Section includes the table of contents, this transmittal letter, the Certificate of Achievement for Excellence in Financial Reporting, an organizational chart of the County and a list of elected officials. The Financial Section includes the Report of Independent Auditor's, Management's Discussion and Analysis, the Basic Financial Statements and Notes that provide an overview of the County's financial position and operating results, the Combining Statements for nonmajor funds and other schedules that provide detailed information relative to the Basic Financial Statements. The Statistical Section presents various tables reflecting social and economic information, financial trends, and fiscal capacity of the County.

AUDITOR DIVISION
175 S. Main Street
Akron, Ohio 44308
Phone: 330.643.2625
Fax: 330.643.2622

RECORDING DIVISION
175 S. Main Street
Akron, Ohio 44308
Phone: 330.643.2719

SERVICE DIVISION
1030 E. Tallmadge Ave.
Akron, Ohio 44310
Phone: 330.630.7226
Fax: 330.630.7240

TREASURER DIVISION
175 S. Main Street
Akron, Ohio 44308
Phone: 330.643.2606
Fax: 330.643.2864

Profile of the Government
The County of Summit, formed in 1840, is located in northeastern Ohio, approximately 25 miles south of Cleveland, and covers an area of 416 square miles. As of the 2000 census, the County was the fifth most populous of the 88 counties in Ohio with a population of 542,899. The County seat is the City of Akron, which is the largest municipality in the County with a 2000 population of 217,074. In addition to the City of Akron, there are 21 other cities and villages and 9 townships located within the County.

The County is in the Akron Primary Metropolitan Statistical Area (PMSA) comprised of Summit and Portage Counties with a population of 694,960 according to the 2000 census. It is also in the Cleveland-Akron-Lorain Consolidated Metropolitan Statistical Area (CMSA) with a population of 2,945,831 according to the 2000 census, making it the 13th most populous CMSA of 19 in the country.

In 1979, the voters of the County adopted a Charter establishing the first charter form of county government in the State of Ohio (State). The Charter became effective January 1, 1981. It replaced the statutory form of county government. The Charter currently provides for a County Executive and an 11 member County Council, comprised of three members elected at large and eight members representing districts.

In addition to the County Executive and the Council, there are five elected administrative officials of the County, each of whom has independent authority within the limits of the State statutes affecting the particular office. These officials, elected to four year terms, are the Fiscal Officer, Clerk of Courts, Engineer, Sheriff, and Prosecuting Attorney. Common Pleas Judges, including Domestic Relations, Juvenile and Probate Courts, are also elected on a county-wide basis and serve six-year terms.

The County has significant responsibilities in the areas of general government, human services and social services, civil and criminal justice systems, police protection, road and bridge maintenance, and other miscellaneous County services. The County's Department of Environmental Services operates a sewer system and a water system. The Edwin Shaw Hospital, a comprehensive medical rehabilitation hospital, is presented in the financial statements as a discretely presented component unit.

In accordance with Governmental Accounting Standards Board (GASB) Statement No. 39, "Determining Whether Certain Organizations Are Component Units – An Amendment of GASB Statement No.14," the County of Summit's financial statements include organizations, activities, functions and component units for which the County is primarily accountable.

Factors Affecting Financial Condition
The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the County operates.

Local Economy
Historically, the County's economy has been associated with the rubber industry. Although the rubber industry's contributions to the economy remain substantial, the focus of that industry in the region has changed from manufacturing to research and development and administration. The Goodyear Tire & Rubber Company is the largest manufacturing employer in the County with approximately 4,000 Akron area employees.

More recently, spawned from the rubber industry, Summit County has become a national leader in the field of plastics and polymers. A recent study ranked Ohio number one in plastics and polymers. The greater Akron region is home to the largest number of polymer companies in Ohio and the industry employs more than 50,000 people in the area. Custom molders, captive molders, resin processors, and equipment manufactures all call Ohio home. More than half of the total U.S. plastic consumption occurs within 500 miles of Northeastern Ohio.

The combined resources of three major Universities, including The University of Akron and an international industrial consortium makes greater Akron one of the leading liquid crystal and polymer research and development centers in the world.

The Greater Akron Region is home to more than 600 metal working firms, often combining in a unique industrial resource network. They provide capabilities unmatched in the United States in areas ranging from steel manufacturing, metal finishing, heat treating, welding, complex machining, mold making and mold repairing using the best available technology, machinery building, rebuilding and design. More than 800 suppliers of critical elements of machine making such as steel, castings and forging, large capacity machining, molds, heat treating and plating services and commercial items including hydraulic assemblies and industrial controls are located in close proximity to Greater Akron, Ohio.

The County is the corporate headquarters for four corporations with annual sales or revenues of more than one billion dollars each. These are The Goodyear Tire & Rubber Company, FirstEnergy Corp., Jo-Ann Stores, Inc. and A. Schulman, Inc.

According to the Ohio Department of Job and Family Services, Ohio's unemployment rate, at 5.5 percent in April 2006, was down from 5.9 percent in April 2005. The national rate dropped from 5.1 percent to 4.7 percent over the year. Total employment in Ohio was 57,000 higher than April 2005, while total unemployment was down 22,000.

In the Akron Metropolitan Statistical Area, nonagricultural wage and salary employment advanced 3,300 between April 2005 and April 2006. Expansion in service-providing industries created 4,000 jobs. The leading growth sectors were professional and business services (+1,900) and education and health services (+1,200). Modest improvements in leisure and hospitality, financial activities, and trade, transportation, and utilities more than offset a decline in government. An over-the-year loss in manufacturing negated a slight improvement in natural resources, mining and construction to lower employment in the goods-producing sector.

Long-term Financial Planning

Annually, Summit County Council adopts a five year Capital Improvement Program (CIP). This program represents the County's planned investment in infrastructure to serve our businesses and citizens, as well as infrastructure to perform the basic functions of County government.

Summit County expanded its court facilities located in downtown Akron. The expansion accomplished three main objectives; it provided better service to the public and staff, created a more efficient space, and made the building more secure. The 70,000 square foot expansion houses the Domestic Relation Court and the Clerk of Courts. The three new courtrooms promote increased efficiency during court proceedings with easy access for the public. Construction was completed in August 2005. The County issued $19,300,000 of general obligation bonds in 2003 to pay costs of the project.

The most significant project requested in 2006 is the County's contribution toward the construction of public improvements at the Akron Fulton Airport serving Lockheed Martin. These improvements are necessary for Lockheed Martin to successfully obtain a federal contract, which would result in the creation of thousands of jobs for our residents. Our partners in the project are the Summit County Port Authority, the City of Akron and Lockheed Martin.

Throughout the nest six years, one of the County's objectives is to minimize long-term operating costs through technological improvements. Significant projects in the 2006-2011 CIP include: a countywide document management system, numerous network investments and server replacements, and preparations for a future telecommunications upgrade.

For the past two years, Edwin Shaw Hospital has been in partnership with Akron General Medical Center (AGMC). With AGMC's expertise in Level I trauma, orthopedic, and rehab care as well as a certification as Summit County's only accredited stroke center, the collaborative care between these healthcare leaders has enhanced patient services and access in our area.

Effective May 15, 2005, Edwin Shaw Hospital became officially part of AGMC. Under the agreement, AGMC acquired the hospital business but not the 100 plus acre property and buildings. The County has not decided how the land and buildings will be used in the long run. Currently, AGMC is leasing the facility until their facilities are constructed on their main campus area.

Cash Management Policies and Practices

Investments and deposits of County money are governed by the State's Uniform Depository Act (the "UDA"), which is applicable to all counties. The Fiscal Officer is responsible for making investments and deposits of County moneys. The UDA requires the Fiscal Officer to comply with continuing education requirements established by the State Treasurer. As the Fiscal Officer of Summit County, I have completed all of those requirements. Under the UDA, the County has created an Investment Advisory Board, composed of the County Executive, the President of Council and the Fiscal Officer. The Investment Advisory Board has adopted an investment policy and has filed a copy of that investment policy with the State Auditor, as required by the UDA. The Investment Advisory Board meets quarterly to review or revise its policies and to advise the Fiscal Officer on the investment of County money.

As more completely described in Note 2(F) of the notes to financial statements, the County employs a consolidated cash pool to facilitate the investment of all County funds. Additional information concerning legal requirements of Ohio law and the level of custodial risk as required by GASB Statement No. 40, can be found in Note 6 of the notes to the financial statements.

Risk Management

The County Risk Manager monitors and directs the entire insurance program of County of Summit. The County maintains its property and liability coverage with various private insurance companies. A complete schedule of this coverage can be found in Table 13 of the Statistical Section.

The County participates in the State of Ohio Retrospective Rated Workers' Compensation self insurance program. This program involves the payment of a minimum premium for administrative services and stop-loss coverage up front plus the actual claim costs for employees injured. The County maintains a self-insurance program for health care benefits for County employees and their dependents. The transactions relating to these self-insurance programs are accounted for in internal service funds. Additional information on these self-insurance programs can be found in Note 22 of the notes to the financial statements.

Pension and Postemployment Benefits
The County participates in statewide pension plans, which provide healthcare benefits for their retirees. These pension plans and benefits are discussed in Notes 12 and 13 in the notes to the financial statements.

Awards and Acknowledgments
The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County for it's comprehensive annual financial report (CAFR) for the fiscal year ended December 31, 2004. This was the nineteenth consecutive year the County has received this prestigious award. In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized CAFR. This report satisfied both GAAP and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current CAFR continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

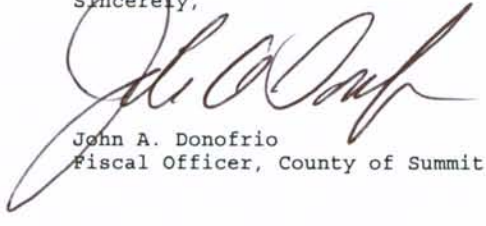
The Government Finance Officers Association (GFOA) presented an award of Distinguished Budget Presentation to the County for it's annual budget for the year beginning January 1, 2005. This was the third consecutive year, fifth year that the County has received this prestigious award. In order to receive this awarded, a governmental unit must publish a budget document that meets program criteria as a policy document, as an operations guide, as a financial plan and as a communication device. This award is valid for a period of one year only.

Preparing this report for publication would not have been possible without the cooperation of each elected official and a large number of County employees. I am grateful for their assistance and cooperation.

I would like to extend my sincere appreciation to the members of my staff in the Fiscal Office. I am grateful for their professionalism and dedication in producing this report. Sincere appreciation is also extended to the County's external auditors, Rea & Associates, Inc., for their guidance and constructive assistance.

Finally, I wish to thank the citizens of the County of Summit for this opportunity to continue to improve the professionalism of financial reporting for the County.

Sincerely,



John A. Donofrio
Fiscal Officer, County of Summit

Certificate of Achievement for Excellence in Financial Reporting

Presented to

County of Summit, Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2004

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.

Carla E Pierce

President

Jeffrey R. Emer

Executive Director

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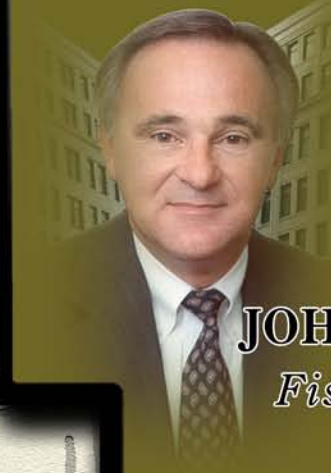
basic financial statements

COUNTY OF SUMMIT
OHIO



JOHN A. DONOFRIO
Fiscal Officer

Rea & Associates, Inc.
ACCOUNTANTS AND BUSINESS CONSULTANTS

June 27, 2006

Summit County Council
Summit County, Ohio 44308

REPORT OF INDEPENDENT AUDITORS

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County of Summit, Ohio (the County), as of and for the year ended December 31, 2005, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audits. We did not audit the financial results of the Children's Services Board, a major fund of the governmental activities. Those financial results were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Children's Services Board, is based on the report of the other auditors.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits, and the report of other auditors, provide a reasonable basis for our opinions.

In our opinion, based on our audits and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of the County of Summit, Ohio, as of December 31, 2005, and the respective changes in financial position and cash flows, where applicable, and the respective budgetary comparison for the General, Job & Family Services, Children's Services Board, Alcohol, Drug Addiction & Mental Health, and Board of Mental Retardation Funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards,* we have also issued our report dated June 27, 2006, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered i in assessing the results of our audit.

Management's Discussion and Analysis on pages 13 through 19 are not a required part of the basic financial statements but are supplementary information required by the accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual nonmajor fund financial statements and other schedules, listed in the table of contents as supplementary information, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

The accompanying introductory and statistical sections, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements. This information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

Rea & Associates, Inc.

COUNTY OF SUMMIT, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2005
UNAUDITED

Management's Discussion and Analysis (MD&A) provides the reader with a narrative overview and analysis of the County of Summit, Ohio's (the County) financial activities for the year ended December 31, 2005. The intent of this discussion and analysis is to look at the County's financial performance as a whole. The MD&A should be read in conjunction with the County's transmittal letter, notes to financial statements and financial statements to enhance their understanding of the County's financial performance.

FINANCIAL HIGHLIGHTS

Key financial highlights for 2005 are as follows:

- The assets of the County exceeded its liabilities at the close of the year ended December 31, 2005, by $529 million (net assets). Of this amount, $121 million may be used to meet the County's ongoing obligations to citizens and creditors.

- The County's total net assets increased $28 million. Net assets related to governmental activities increased $23.6 million, which represents a increase of 6.8 percent from 2004. Net assets related to business-type activities increased $4.4 million or 2.9 percent from 2004.

- For governmental activities, general revenues accounted for $191.7 million in revenues or 48.2 percent of all revenues. Program specific revenues in the form of charges for services, grants and contributions accounted for $205.9 million or 51.8 percent of total revenues of $397.6 million.

- The County had $395.6 million in expenses related to governmental activities; only $205.9 million of these expenses were offset by program specific charges for services, operating and capital grants or contributions. General revenues (primarily taxes) of $191.7 million were adequate to provide for these programs.

- Among major funds, the General Fund had $111.2 million in revenues and $104.4 million in expenditures. The General Fund's balance decreased to $72.2 million, a decrease of $.2 million from 2004.

- At the end of the current fiscal year, unreserved fund balance for the General Fund was $64.4 million or 61.7 percent of total General Fund expenditures.

- The County's total debt decreased $14.2 million during the current year. The key factor for this decrease was scheduled debt payments of approximately $13.6 million and early payments made in December 2005, due January 2006.

USING THIS COMPREHENSIVE ANNUAL FINANCIAL REPORT (CAFR)

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand the County of Summit as a financial whole or as an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The County's basic financial statements comprise three components: 1) county-wide financial statements, 2) fund financial statements, and 3) notes to financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

The *Statement of Net Assets and Statement of Activities* provide information about the activities of the County as a whole and presents a long-term view of the County's finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell the reader how services were financed in the short term, as well as, what remains for future spending. The fund financial statements also look at the County's most significant funds with all other nonmajor funds presented in total in one column. In the case of the County, the General Fund is the most significant fund.

REPORTING THE COUNTY AS A WHOLE

Statement of Net Assets and the Statement of Activities

The analysis of the County as a whole begins on page 20. One of the most important questions asked about the County's finances is, "How did we do financially during 2005?" The Statement of Net Assets and the Statement of Activities report information about the County as a whole and about its activities in a way that helps answer this question. These statements include all assets and liabilities using the accrual method of accounting similar to the accounting used by most private-sector companies. This method of accounting takes into account, all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the County's net assets and changes in those assets. This change in net assets is important because it tells the reader that, for the County as a whole, the financial position of the County has improved or diminished. The causes of this change may be the result of many factors, some financial, some not. Non-financial factors include the County's tax base, current property tax laws in Ohio restricting revenue growth, and other factors.

In the Statement of Net Assets and the Statement of Activities, the County is divided into two distinct kinds of activities:

- Governmental Activities – Most of the County's programs and services are reported here including general government, public safety, public works, and health and human services. These services are funded primarily by taxes and intergovernmental revenues including federal and state grants and other shared revenues.

- Business-Type Activities – These services are provided on a charge for goods or services basis to recover all of the expenses of the goods or services provided.

The government-wide financial statements can be found on pages 20-21 of this report.

FUND FINANCIAL STATEMENTS

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Fund financial reports provide detailed information about the County's major funds. The County uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the County's most significant funds, not on the County as a whole. The County's major governmental funds are: the General Fund; Job & Family Services; Children Services Board; Alcohol, Drug Addiction & Mental Health; and Board of Mental Retardation.

Governmental funds: Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on events that produce near-term inflows and outflows of spendable resources, as well as on the balances of spendable resources available at the end of the year. This information may be useful in evaluating a government's near-term financing requirements.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains a multitude of individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental statement of revenues, expenditures, and changes in fund balances for the major funds, which were identified earlier. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report. The basic governmental fund financial statements can be found on pages 22-25 of this report.

The County adopts an annual appropriated budget for its General Fund. Budgetary comparison statements have been provided for all annually budgeted funds to demonstrate compliance.

Proprietary funds: The County maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses an enterprise fund to account for its water and sewer operations. Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its office services, self-insurance programs, workers' compensation, telephone systems and Internal Audit. The basic proprietary fund financial statements can be found on pages 31–34 of this report.

Fiduciary funds: Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The basic fiduciary fund financial statements can be found on page 35 of this report.

Notes to financial statements: The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. Notes to financial statements can be found on pages 36-59 of this report.

Other information: In addition to the basic financial statements and accompanying notes, this report also presents combining and individual fund statements, schedules and statistical section, which can be found on pages 61-137 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of the County, assets exceeded liabilities by $529 million ($373 million in governmental activities and $156 million in business-type activities) at the close of the most recent year. The County's financial position improved for both governmental and business-type activities.

A large portion of all of the County's net assets (66.1 percent) reflect its investment in capital assets (e.g., land, buildings, infrastructure, and machinery and equipment), less any related debt used to acquire those assets. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since capital assets themselves cannot be used to liquidate these liabilities.

County of Summit, Ohio – Net Assets
(in thousands)

	Governmental Activities		Business-Type Activities		Total	
	2005	**2004**	**2005**	**2004**	**2005**	**2004**
Assets						
Current and Other Assets	$ 363,062	$ 379,082	$ 18,188	$ 19,177	$ 381,250	$ 398,259
Capital Assets	280,131	242,402	226,731	222,677	506,862	465,079
Total Assets	643,193	621,484	244,919	241,854	888,112	863,338
Liabilities						
Long-Term Liabilities	124,390	131,428	85,139	87,682	209,529	219,110
Other Liabilities	145,744	140,589	3,814	2,635	149,558	143,224
Total Liabilities	270,134	272,017	88,953	90,317	359,087	362,334
Net Assets						
Invested in Capital assets, Net of Related Debt	205,829	173,820	143,917	137,182	349,746	311,002
Restricted	58,370	61,773			58,370	61,773
Unrestricted	108,860	113,874	12,049	14,355	120,909	128,229
Total Net Assets	$ 373,059	$ 349,467	$ 155,966	$ 151,537	$ 529,025	$ 501,004

An additional portion of the County's net assets, $58.4 million (11 percent), represents resources that are subject to external restrictions on how they may be used. The remaining balance, $121 million (22.9 percent), of unrestricted net assets may be used to meet the County's ongoing obligations to citizens and creditors.

At the end of the current year, the County is able to report positive balances in all three categories of net assets, both for the County as a whole, as well as for its separate governmental and business-type activities.

GOVERNMENTAL ACTIVITIES

Human Service accounts for $126.7 million of expenses out of $395.6 million total expenses for governmental activities, or 32 percent of that total. The next largest program is Health, accounting for $111.9 million, which represents 28.3 percent of total governmental expenses.

Tax revenue accounts for $159.6 million of the $397.6 million total revenue for governmental activities or 40.1 percent of total revenue.

Of the $395.6 million expenditures in governmental activities, $46.7 million were covered by direct charges to the recipients of those services. The majority of the charges for services were derived from tax settlements, administrative fees, recording real estate transfers, and title and court fees. Charges for safety services included fees for boarding prisoners, policing contracts and special details for sheriff deputies.

Additional program revenues provided by the State and Federal governments included $159.2 million for operations, or 40 percent of total governmental revenue. As the Statement of Activities shows, the majority of the intergovernmental revenues are grants and subsidies to provide health and human services.

BUSINESS-TYPE ACTIVITIES

Business–type activities increased the County's net assets by $4.4 million during the year 2005. The major revenue source was charges for services of $29.6 million or 72.1 percent of total revenues.

County of Summit, Ohio - Changes in Net Assets
(in thousands)

	Governmental Activities		Business-type Activities		Total	
	2005	**2004**	**2005**	**2004**	**2005**	**2004**
Revenues						
Program Revenues:						
Charges for Services	$ 46,680	$ 44,815	$ 29,585	$ 27,154	$ 76,265	$ 71,969
Operating Grants and Contributions	159,192	153,916			159,192	153,916
Capital Grants and Contributions		53	10,643	10,491	10,643	10,544
Total Program Revenues	205,872	198,784	40,228	37,645	246,100	236,429
General Revenues:						
Property and Lodging Taxes	110,126	101,855			110,126	101,855
Sales Tax	35,781	35,482			35,781	35,482
Other Taxes	13,701	13,656			13,701	13,656
Sale of Capital Assets	175		12	4	187	4
Unrestricted Contributions	24,917	28,532			24,917	28,532
Investment Earnings	6,698	3,253	79	477	6,777	3,730
Other	282	500	689	497	971	997
Total General Revenues	191,680	183,278	780	978	192,460	184,256
Total Revenues	397,552	382,062	41,008	38,623	438,560	420,685
Program Expenses						
General Government:						
Legislative and Executive	33,235	34,657			33,235	34,657
Judicial	29,116	28,754			29,116	28,754
Public Safety	73,337	69,168			73,337	69,168
Public Works	4,981	11,110			4,981	11,110
Health	111,935	112,318			111,935	112,318
Economic Development	3,389	4,511			3,389	4,511
Human Services	126,716	117,806			126,716	117,806
Recreation	5,617	5,475			5,617	5,475
Intergovernmental	202	311			202	311
Other	3,038	2,874			3,038	2,874
Interest and Fiscal Charges	4,071	4,053			4,071	4,053
Water			1,633	1,991	1,633	1,991
Sewer			34,855	34,362	34,855	34,362
Total Expenses	395,637	391,037	36,488	36,353	432,125	427,390
Increase (Decrease) in Net Assets Before Special Items and Transfers	1,915	(8,975)	4,520	2,270	6,435	(6,705)
Special Items	21,586				21,586	
Transfers	91	90	(91)	(90)		
Increase (Decrease) In Net Assets	$ 23,592	$ (8,885)	$ 4,429	$ 2,180	$ 28,021	$ (6,705)
Net Assets January 1, 2005 (Restated)	349,467	358,352	151,537	149,357	501,004	507,709
Net Assets December 31, 2005	$ 373,059	$ 349,467	$ 155,966	$ 151,537	$ 529,025	$ 501,004

FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS

As discussed previously, the County uses fund accounting to ensure and demonstrate compliance with finance related legal requirements.

Governmental Funds: The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a county's net resources available for spending at the end of the year.

As of the end of the current year, the County's governmental funds reported combined ending balances of $163.4 million, a decrease of $14.2 million in comparison with the prior year. Approximately 77 percent of this total amount ($125.8 million) constitutes unreserved fund balance, which is available for appropriation at the County's discretion within certain legal constraints and purpose restrictions. The remainder of the fund balance is reserved to indicate that it is not available for new spending because it has already been committed 1) to liquidate contracts and purchase orders of the prior period ($31.5 million), 2) to pay debt service ($4.3 million), or 3) for a variety of other restricted purposes ($1.8 million). While the bulk of the governmental fund balances are not reserved in the governmental fund statements, they lead to restricted net assets on the Statement of Net Assets, due to their being restricted for use for a particular purpose mandated by the source of the resources, such as the State or federal government or the tax levy.

The General Fund is the chief operating fund of the County. The fund balance of the County's General Fund decreased $.2 million during the current year to $72.2 million. The unreserved fund balance of the General Fund was $64.4 million. As a measure of the General Fund's liquidity, it may be useful to compare both unreserved fund balance and total fund balance to total fund expenditures. Unreserved fund balance represents 61.7 percent of total General Fund expenditures, while total fund balance represents 69.1 percent of that same amount. Key factors for this increase includes but is not limited to increased charges for services, operating grants and contributions, sales tax revenues, increased property transfer taxes, which were larger than the increased in expenditures for Judicial, Public Safety and Human Services from prior year.

Transfers from the General Fund to other governmental and internal service funds, amounted to $7.4 million and are discussed later in this analysis.

Job and Family Services deficit fund balance increased by $4.8 million. This is due to decreases in grant funding and increases in expenditures in the workforce development program and workforce investment act program.

Children Services Board fund balance decreased by $1.5 million. Although there was a increase in property taxes and charges for service, expenditures increased as a result of increased costs in the Paid Placement program along with salary and benefits for employees and foster care, adoption and medical costs for children.

The Alcohol, Drug Addiction and Mental Health fund balance decreased by $.1 million. Increases in property taxes and intergovernmental revenue of approximately $1.9 million were not enough to offset the increase of approximately $3.2 million in health expenditures during the year.

The Mental Retardation Board fund balance decreased by $.7 million. Although both revenues and expenditures decreased during the year expenditures still exceeded revenues to cause the decrease.

The Debt Service Fund had a total fund balance of $3.8 million, which is unrestricted, is an increase during the current year of $.2 million. Although both revenues and expenditures decreased during the year, the decrease in interest and fiscal charges was enough to cause an increase in the fund balance.

Enterprise Funds: The County's proprietary funds provide the same type of information found in the government-wide financial statements for business-type activities, but in more detail.

Unrestricted net assets for Water Revenue ($2.9 million) and Sewer Revenue ($9.3 million) Funds at the end of the year amounted to $12.2 million. The increase of net assets ($4.4 million) was due largely to an increase in revenues from customers (a new development was completed and a increase in water and sewer rates) and a reduction in the interest expense.

GENERAL FUND BUDGETARY HIGHLIGHTS

The County's budgeting process is prescribed by the Ohio Revised Code. Essentially, the budget is the County's appropriations, which are restricted by the amounts of anticipated revenues certified by the Budget Commission in accordance with Ohio Revised Code. Therefore, the County's plans or desires cannot be totally reflected in the original budget. If budgeted revenues are adjusted due to actual activity then the appropriations can be adjusted, accordingly. All elected officials worked closely with the County Council to reduce, maintain, or hold down increases in departmental expenditures.

During the year, there was a $10.2 million increase in appropriations between the original and final budget. Following are the main components of the increase:

- $1.9 million supplemental appropriations in General Government – Legislative and Executive, in the departments of; Physical Plants and Fiscal Office.
- $.5 million supplemental appropriations in General Government – Judicial, in Common Pleas Court, Probate Court and Domestic Relations Courts.
- $3.3 million supplemental appropriations in Public Safety, for the Sheriffs' General and Jail operations, Policing rotary services; Building regulations and Adult Probation.
- $4.6 million supplemental appropriations in Human Services for subsidies and shared revenues.

These increases were possible because of additional revenues from property tax ($.5 million), sales tax ($1.3 million), additional fees collected ($1.9 million), increase in intergovernmental revenues of $.3 million and other revenue increases of approximately $.5 million. These increases along with the addition of approximately $9.1 million prior year commitments not included in the original budget are the primary sources for the increases in appropriations.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets: The County's investment in capital assets, for its governmental and business type activities as of December 31, 2005, amounts to $506.9 million (net of accumulated depreciation). The investment in capital assets includes land, buildings, building improvements, machinery and equipment, sewer/water lines, and infrastructure. The total increase in the County's investment in capital assets for the fiscal year was 9 percent (a 15.6 percent increase in governmental activities and a 1.8 percent increase for business-type activities).

County of Summit, Ohio - Capital Assets*
(in thousands)

	Governmental		Business-type		Total	
	2005	**2004**	**2005**	**2004**	**2005**	**2004**
Land	$ 11,587	$ 7,614	$ 843	$ 826	$ 12,430	$ 8,440
Construction in Process	10,430	22,154	3,149	3,169	13,579	25,323
Buildings and Building Improvements	162,175	122,806	31,253	31,255	193,428	154,061
Land Improvements	750	797			750	797
Machinery and Equipment	13,036	15,530	10,262	11,413	23,298	26,943
Pump Stations			10,645	9,255	10,645	9,255
Treatment Plants			1,926	2,064	1,926	2,064
Sewer/Water Lines			168,653	164,695	168,653	164,695
Infrastructure	82,059	73,352			82,059	73,352
Intangibles	95	149			95	149
Total	$ 280,132	$ 242,402	$ 226,731	$ 222,677	$ 506,863	$ 465,079

*Net of accumulated depreciation.

Major capital asset events during the current fiscal year included the following:

- Construction completed on the Domestic Relations Court expansion project.
- Continued construction on the Jail project expansion; construction in progress as of the close of the fiscal year had reached $.2 million.
- Continued construction on the Visitation/Respite Center building project; construction in progress as of the close of the fiscal year had reached $.2 million.
- Continued construction on the Tuscarawas Avenue Bridge replacement; construction in progress as of the close of the fiscal year had reached $8.8 million.
- Continued construction on the Arlington Road improvement project; construction in progress as of the close of the fiscal year had reached $1.2 million.
- Continued construction on the Munroe Falls Dam project; construction in progress as of the close of the fiscal year has reached $1.2 million.
- Continued construction on various sewer lines, plant/facility improvements and expansions, and wastewater treatment studies; construction in progress as of the close of the fiscal year had reached $2 million.

Additional information on the County's capital assets can be found in Note 11 of the Notes to Financial Statements.

Long-term Debt: At the end of the current fiscal year, the County had total bonded debt outstanding of $138.5 million, net of the outstanding premium. Of this amount, $77.8 million comprises debt backed by the full faith and credit of the County and $60.7 million is special assessment debt for which the County is liable in the event of default by the property owner subject to the assessment. The County's long-term bonded debt decreased $9.6 million (6.5 percent) during the current fiscal year.

County of Summit, Ohio - Long-term Debt
(in thousands)

	Governmental Activities		Business-type Activities		Total	
	2005	2004	2005	2004	2005	2004
General Obligation Bonds	$ 75,656	$ 82,590	$ 58,059	$ 60,910	$ 133,715	$ 143,500
Capital Appreciation Bonds	2,152	2,159	2,637	2,492	4,789	4,651
Tax Anticipation Notes	5,710	8,400			5,710	8,400
O.D.D. Loans			29	29	29	29
O.P.W.C. Loans			656	688	656	688
O.W.D.A. Loans			20,507	22,387	20,507	22,387
Total	$ 83,518	$ 93,149	$ 81,888	$ 86,506	$ 165,406	$ 179,655

The County's outstanding uninsured general obligation bonds are currently rated "AA" by Standard & Poor's Rating Services, "Aa2" by Moody's Investors Service, and "AA" by Fitch Ratings. Certain of the County's general obligation bonds are insured by AMBAC Indemnity Corporation, MBIA Insurance Corporation, and Financial Guaranty Insurance Company (FGIC). All of those insured general obligation bonds are rated "Aa2" by Moody's and "AA" by Standard & Poor's. The bonds insured by FGIC are also rated "AA" by Fitch. State statute limits the total amount of debt a government entity may issue. The current debt limitation for the County is $229.5 million, which is significantly higher than the County's outstanding net debt.

In addition to the bonded debt, the County's other long-term obligations include compensated absences, claims and judgments, and capital leases. Additional information on the County's long-term debt can be found in Note 17 of this report. Notes 15 and 16 discuss capital leases and compensated absences.

Interest and fiscal charges amounted to 1 percent of the total expenses for governmental activities.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

The unemployment rate for the County is currently 5.8 percent, which decreased from a rate of 6.1 percent a year ago. This rate is close to the State's average unemployment rate of 5.9 percent and comparable to the national average of 5.1 percent.

Inflationary trends in the region compare favorably to national indices.

All of these factors were considered in preparing the County's budget for 2006. At the end of the fiscal year 2005, unreserved fund balance in the General Fund amounted to $64.4 million, an increase of approximately $.4 million.

COMPONENT UNIT – EDWIN SHAW HOSPITAL

The component unit is included in the County's reporting entity because of the significance of its financial relationship with the County. Additional information for the discretely presented component unit maybe obtained at entity's administrative offices: Edwin Shaw Hospital, 1621 Flickinger Road, Akron, Ohio, 44312.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the County's finances for all those with an interest in its finances and to show the County's accountability for the money it receives. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the County of Summit Fiscal Office, 175 South Main Street – Suite 400, Akron, Ohio 44308-1354.

County of Summit, Ohio

Statement of Net Assets
December 31, 2005

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	Edwin Shaw Hospital
Assets				
Equity in Pooled Cash and Investments	$172,615,606	$7,626,022	$180,241,628	$ -
Cash and Cash Equivalents - Segregated Accounts	5,228,279	250	5,228,529	2,289,794
Receivables (Net of Allowance for Uncollectibles)				
Taxes	133,121,239	-	133,121,239	-
Accounts	1,161,057	8,059,219	9,220,276	433,005
Special Assessments	411,287	1,855,032	2,266,319	-
Accrued Interest	1,197,918	19,428	1,217,346	-
Loans	5,985,006	-	5,985,006	-
Internal Balances	230,397	(230,397)	-	-
Due From Other Governments	40,145,739	120,761	40,266,500	-
Material and Supplies Inventory	1,718,228	167,118	1,885,346	-
Prepaid Items	645,477	68,326	713,803	-
Deferred Charges	602,141	502,050	1,104,191	-
Nondepreciable Capital Assets	22,016,646	3,991,555	26,008,201	-
Depreciable Capital Assets, Net	258,114,770	222,739,706	480,854,476	-
Total Assets	643,193,790	244,919,070	888,112,860	2,722,799
Liabilities				
Accounts Payable	17,046,178	487,148	17,533,326	2,982,275
Accrued Salaries and Wages Payable	2,917,329	152,081	3,069,410	790
Unearned Revenue	108,891,562	-	108,891,562	-
Contract Retainage Payable	731,543	-	731,543	-
Matured Bonds and Interest Payable	18,863	5,586	24,449	-
Accrued Interest Payable	320,152	249,988	570,140	-
Due To Other Governments	4,431,057	2,764,532	7,195,589	45,819
Deposits Held and Due To Others	101,522	154,819	256,341	-
Insurance Claims Payable	11,286,260	-	11,286,260	-
Long-term Liabilities:				
Due Within One Year	16,682,066	4,352,326	21,034,392	23,860
Due In More Than One Year	107,707,855	80,786,761	188,494,616	255,501
Total Liabilities	270,134,387	88,953,241	359,087,628	3,308,245
Net Assets				
Invested in Capital Assets, Net of Related Debt	205,829,186	143,916,642	349,745,828	-
Restricted for:				
Capital Projects	10,932,161	-	10,932,161	-
Debt Service	4,366,814	-	4,366,814	-
Roads and Bridges	8,960,000	-	8,960,000	-
Health and Human Services	12,984,950	-	12,984,950	-
Grant Programs	9,900,043	-	9,900,043	-
Other Purposes	11,225,980	-	11,225,980	-
Unrestricted	108,860,269	12,049,187	120,909,456	(585,446)
Total Net Assets	$373,059,403	$155,965,829	$529,025,232	$ (585,446)

The Notes to Financial Statements are an integral part of this statement.

County of Summit, Ohio

Statement of Activities
For the Year Ended December 31, 2005

		Program Revenues			Net (Expense) Revenue and Changes in Net Assets			
					Primary Government			Component Unit
	Expenses	Charges for Services and Sales	Operating Grants, and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total	Edwin Shaw Hospital
Primary Government								
Governmental Activities:								
General Government:								
Legislative and Executive	$ 33,234,843	$ 17,418,038	$ 566,927	$ -	$ (15,249,878)		$ (15,249,878)	
Judicial	29,116,379	4,954,890	3,108,263	-	(21,053,226)		(21,053,226)	
Public Safety	73,336,584	11,888,613	16,836,735	-	(44,611,236)		(44,611,236)	
Public Works	4,981,459	245,389	11,099,748	-	6,363,678		6,363,678	
Health	111,934,542	1,261,231	52,436,325	-	(58,236,986)		(58,236,986)	
Economic Development	3,388,688	85,851	3,677,433	-	374,596		374,596	
Human Services	126,715,732	9,909,826	71,466,694	-	(45,339,212)		(45,339,212)	
Recreation	5,616,879	915,815	-	-	(4,701,064)		(4,701,064)	
Intergovernmental	201,888	-	-	-	(201,888)		(201,888)	
Other	3,038,207	-	-	-	(3,038,207)		(3,038,207)	
Interest and Fiscal Charges	4,071,035	-	-	-	(4,071,035)		(4,071,035)	
Total Governmental Activities	395,636,236	46,679,653	159,192,125	-	(189,764,458)		(189,764,458)	
Business-type Activities:								
Water	1,632,588	728,902	-	-	-	$ (903,686)	(903,686)	
Sewer	34,854,694	28,856,389	-	10,642,685	-	4,644,380	4,644,380	
Total Business-type Activities	36,487,282	29,585,291	-	10,642,685	-	3,740,694	3,740,694	
Total - Primary Government	$ 432,123,518	$ 76,264,944	$ 159,192,125	$ 10,642,685	(189,764,458)	3,740,694	(186,023,764)	
Component Unit								
Edwin Shaw Hospital	$ 11,257,528	$ 7,030,227	$ -	$ -				$ (4,227,301)
		General Revenues						
		Property Taxes Levied for:						
		General Purposes			102,936,881	-	102,936,881	-
		Debt Service			7,189,102	-	7,189,102	-
		Sales Tax Levied for:						
		General Purposes			35,781,363	-	35,781,363	-
		Other Taxes			13,700,660	-	13,700,660	-
		Sale of Capital Assets			-	11,700	11,700	-
		Unrestricted Contributions			24,917,245	-	24,917,245	-
		Investment Earnings			6,697,962	79,014	6,776,976	55,307
		Gain on Sale of Capital Assets			174,950	-	174,950	1,905,165
		Miscellaneous			281,618	688,947	970,565	189,364
		Total General Revenues			191,679,781	779,661	192,459,442	2,149,836
		Loss on Disposal of Capital Assets			-	-	-	(4,107,638)
		Special Items			21,585,936	-	21,585,936	-
		Transfers			91,481	(91,481)	-	-
		Total General Revenues and Transfers			213,357,198	688,180	214,045,378	(1,957,802)
		Change in Net Assets			23,592,740	4,428,874	28,021,614	(6,185,103)
		Net Assets Beginning of Year - Restated (See Note 3)			349,466,663	151,536,955	501,003,618	5,599,657
		Net Assets End of Year			$ 373,059,403	$ 155,965,829	$ 529,025,232	$ (585,446)

The Notes to Financial Statements are an integral part of this statement.

County of Summit, Ohio

Balance Sheet
Governmental Funds
December 31, 2005

	General	Job & Family Services	Children Services Board	Alcohol, Drug Addiction & Mental Health	Board of Mental Retardation
Assets					
Equity in Pooled Cash and Investments	$ 64,627,024	$ -	$ 37,650,904	$ 12,257,122	$ 8,400,923
Cash and Cash Equivalents - Segregated Accounts	373,114	169	2,176,387	-	50
Receivables (Net of Allowance for Uncollectibles)				-	
Taxes	28,984,298	-	24,991,674	20,443,310	38,073,817
Accounts	91,321	336	14,530	94,627	205,481
Special Assessments	-	-	-	-	-
Accrued Interest	1,145,765	-	18,691	-	-
Loans	-	-	-	-	-
Due From Other Funds	1,253,794	5,423	12,054	-	23,331
Due From Other Governments	11,077,667	3,219,335	6,252,186	4,386,960	3,952,637
Material and Supplies Inventory	118,718	33,635	-	-	155,219
Prepaid Items	386,343	2,579	140,647	21,713	64,400
Total Assets	$ 108,058,044	$ 3,261,477	$ 71,257,073	$ 37,203,732	$ 50,875,858
Liabilities					
Accounts Payable	$ 1,707,168	$ 4,831,967	$ 2,063,268	$ 5,414,016	$ 1,032,150
Accrued Salaries and Wages Payable	1,159,805	281,605	392,341	28,389	612,422
Unearned Revenue	31,333,007	1,220,374	26,114,250	22,695,806	40,139,146
Contract Retainage Payable	-	-	-	-	-
Matured Bonds and Interest Payable	-	-	-	-	-
Compensated Absences	240,623	2,626	39,930	-	19,512
Due To Other Funds	1,134,907	1,426,162	366,495	28,848	839,848
Due To Other Governments	327,221	1,223,006	75,539	457,237	94,954
Deposits Held and Due To Others	-	-	-	-	1,602
Insurance Claims Payable	-	-	-	-	496,100
Total Liabilities	35,902,731	8,985,740	29,051,823	28,624,296	43,235,734
Fund Balances					
Reserved for Encumbrances	7,631,475	10,123,640	1,645,219	1,925,082	1,620,045
Reserved for Prepaid Items	-	-	140,647	-	-
Reserved for Material and Supplies	118,718	33,635	-	-	155,219
Reserved for Loans	-	-	-	-	-
Unreserved Undesignated (Deficit):					
General	64,405,120	-		-	-
Special Revenue	-	(15,881,538)	40,419,384	6,654,354	5,864,860
Debt Service	-	-	-	-	-
Capital Projects	-	-	-	-	-
Total Fund Balances	72,155,313	(5,724,263)	42,205,250	8,579,436	7,640,124
Total Liabilities and Fund Balances	$ 108,058,044	$ 3,261,477	$ 71,257,073	$ 37,203,732	$ 50,875,858

The Notes to Financial Statements are an integral part of this statement.

County of Summit, Ohio

Reconciliation of Total Governmental Fund Balances to Net Assets of Governmental Activities
December 31, 2005

Debt Service	Other Governmental Funds	Total Governmental Funds			
$ 3,302,630	$ 28,279,280	$ 154,517,883	**Total Governmental Funds Balances**		$ 163,398,774
-	2,678,559	5,228,279	***Amounts reported for governmental activities in the statement of net assets are different because***		
14,904,240	5,723,900	133,121,239	Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds		280,131,416
600,610	69,091	1,075,996	Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds:		
-	411,287	411,287	Property Taxes	14,591,934	
-	9,615	1,174,071	Sales and Use Tax	3,819,069	
-	5,985,006	5,985,006	Charges for Services	2,175,181	
204,894	905,488	2,404,984	Intergovernmental	23,023,291	
4,522,720	6,581,077	39,992,582	Special Assessments	411,287	
-	1,362,309	1,669,881	Investment Income	413,902	
-	28,547	644,229	Other	736,404	
$ 23,535,094	$ 52,034,159	$ 346,225,437	Interest and Fiscal Charges	602,141	
			Total		45,773,209
$ -	$ 1,570,087	$ 16,618,656			
-	419,998	2,894,560			
19,734,265	12,825,782	154,062,630	Internal service funds are used by management to charge the costs of services provided to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets.		
-	731,543	731,543	Net Assets of Internal Service Funds	7,844,359	
18,863	-	18,863	Capital Assets (included above)	(47,152)	
-	43,587	346,278	Compensated Absences (included below)	196,706	
-	1,192,834	4,989,094	Capital Leases (included below)	8,618	
-	389,460	2,567,417	Internal Balance Elimination	117,268	
-	99,920	101,522	Total		8,119,799
-	-	496,100			
19,753,128	17,273,211	182,826,663			
-	8,519,202	31,464,663	Long-term liabilities, including bonds payable and accrued interest payable, are not due and payable in the current period and therefore are not reported in the funds:		
-	-	140,647	Accrued Interest Payable	(320,152)	
-	1,362,309	1,669,881	Compensated Absences	(21,296,656)	
-	4,312,519	4,312,519	Claims and Judgements	(11,962,982)	
-	-	64,405,120	Capital Leases	(1,466,578)	
	12,355,028	49,412,088	General Obligation Debt	(84,566,216)	
3,781,966	-	3,781,966	State Infrastructure Bank Loans	(4,751,211)	
-	8,211,890	8,211,890	Total		(124,363,795)
3,781,966	34,760,948	163,398,774			
$ 23,535,094	$ 52,034,159	$ 346,225,437	*Net Assets of Governmental Activities*		$ 373,059,403

County of Summit, Ohio

Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2005

	General	Job & Family Services	Children Services Board	Alcohol, Drug Addiction & Mental Health	Board of Mental Retardation
Revenues					
Taxes:					
Property	$ 16,924,984	$ -	$ 25,519,897	$ 18,785,734	$ 34,578,947
Sales and Use	35,524,910	-	-	-	-
Other	9,673,117	-	-	-	-
Licenses and Permits	28,984	-	-	-	-
Charges for Services	21,610,016	91,876	7,436,372	-	529,518
Fines and Forfeitures	878,068	122,326	-	-	-
Intergovernmental	17,282,704	43,749,533	16,945,820	41,120,308	12,953,724
Special Assessments	-	-	-	-	-
Investment Income	6,126,171	-	37,333	-	1,620
Other	3,157,601	3,092,359	457,265	445,949	302,140
Total Revenues	111,206,555	47,056,094	50,396,687	60,351,991	48,365,949
Expenditures					
General Government:					
Legislative and Executive	22,472,337	-	-	-	-
Judicial	25,084,503	-	-	-	-
Public Safety	52,097,079	-	-	-	-
Public Works	-	-	-	-	-
Health	544,336	-	-	60,388,867	49,042,837
Economic Development	-	-	-	-	-
Human Services	2,746,119	56,542,596	51,846,711	-	-
Recreation	-	-	-	-	-
Intergovernmental	201,888	-	-	-	-
Other	1,281,357	-	-	-	-
Capital Outlay	-	-	-	-	-
Debt Service:					
Principal Retirement	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	30,690
Total Expenditures	104,427,619	56,542,596	51,846,711	60,388,867	49,073,527
Excess (Deficiency) of Revenues Over (Under) Expenditures	6,778,936	(9,486,502)	(1,450,024)	(36,876)	(707,578)
Other Financing Sources (Uses)					
Sale of Capital Assets	14,110	-	-	-	1,862
Capital Lease	372,340	-	-	-	251,801
Note Issued	-	-	-	-	-
Transfers In	62,430	5,507,845	-	-	-
Transfers Out	(7,425,717)	(795,064)	-	(83,122)	(250,000)
Total Other Financing Sources (Uses)	(6,976,837)	4,712,781	-	(83,122)	3,663
Net Change in Fund Balances	(197,901)	(4,773,721)	(1,450,024)	(119,998)	(703,915)
Fund Balances (Deficit) Beginning of Year - Restated (See Note 3)	72,353,214	(950,542)	43,655,274	8,699,434	8,344,039
Fund Balances (Deficit) End of Year	$ 72,155,313	$ (5,724,263)	$ 42,205,250	$ 8,579,436	$ 7,640,124

The Notes to Financial Statements are an integral part of this statement.

County of Summit, Ohio

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances Governmental Funds to the Statement of Activities
For the Year Ended December 31, 2005

Debt Service	Other Governmental Funds	Total Governmental Funds			
			Net Change in Fund Balances - Total Governmental Funds		$ (14,229,088)
			Amounts reported for governmental activities in the statement of activities are different because		
$ 10,159,105	$ 4,618,427	$ 110,587,094	Governmental funds report capital outlays as expenditures.		
-	-	35,524,910	However, in the statement of activities, the cost of those		
-	4,027,543	13,700,660	assets is allocated over their estimated useful lives as		
-	331,694	360,678	depreciation expense. This is the amount by which capital		
-	13,537,769	43,205,551	outlays exceeded depreciation in the current period.		
-	531,358	1,531,752	Capital Assets	52,030,937	
1,465,161	41,535,625	175,052,875	Current Year Depreciation	(14,301,816)	
-	62,933	62,933	Total		37,729,121
-	216,538	6,381,662			
334,786	2,264,648	10,054,748			
11,959,052	67,126,535	396,462,863	Revenues in the statement of activities that do not provide		
			current financial resources are not reported as revenues		
			in the funds.		
			Property Taxes	(533,147)	
			Sales and Use Tax	256,453	
-	9,078,388	31,550,725	Charges for Services	(185,699)	
-	2,666,867	27,751,370	Intergovernmental	(2,536,463)	
-	15,250,062	67,347,141	Special Assessments	9,103	
-	13,944,924	13,944,924	Investment Income	106,766	
-	525,199	110,501,239	Other	317,542	
-	2,880,060	2,880,060	Capital Lease Proceeds	(692,636)	
-	11,031,578	122,167,004	State Infrastructure Bank Loans	(1,924,297)	
-	5,616,879	5,616,879	Total		(5,182,378)
-	-	201,888			
10,000	-	1,291,357	Repayment of long-term debt principal is an expenditure in the		
-	16,201,817	16,201,817	governmental funds, but the repayment reduces long-term		
			liabilities in the statement of net assets.		
9,758,973	-	9,758,973	Bond Principal Payments	9,758,973	
3,930,393	30,466	3,991,549	Capital Lease Principal Payments	416,546	
13,699,366	77,226,240	413,204,926	Total		10,175,519
(1,740,314)	(10,099,705)	(16,742,063)	In the statement of activities, interest is accrued on		
			outstanding bonds, whereas in governmental funds, an		
			interest expenditure is reported when due.		(78,375)
-	390,142	406,114	Some expenses reported in the statement of activities, do not		
-	68,495	692,636	require the use of current financial resources and therefore		
-	1,924,296	1,924,296	are not reported as expenditures in governmental funds.		
1,892,135	2,248,796	9,711,206	Compensated Absences	(2,576,022)	
-	(1,667,374)	(10,221,277)	Claims and Judgements	(486,632)	
1,892,135	2,964,355	2,512,975	Total		(3,062,654)
151,821	(7,135,350)	(14,229,088)	Internal service funds used by management to charge the		
			the costs of services provided to individual funds are not		
			reported in the entity-wide state of activities. Governmental		
3,630,145	41,896,298	177,627,862	fund expenditures and related internal service fund		
			revenues are eliminated.		(1,759,405)
$ 3,781,966	$ 34,760,948	$ 163,398,774	*Change in Net Assets of Governmental Activities*		$ 23,592,740

County of Summit, Ohio

Statement of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2005

	Budgeted Amounts			Variance With
	Original	Final	Actual	Final Budget
Revenues				
Taxes:				
Property	$ 17,587,518	$ 18,112,000	$ 18,230,695	$ 118,695
Sales and Use	35,000,000	36,250,000	35,909,975	(340,025)
Other	9,502,722	9,100,000	10,460,810	1,360,810
Licenses and Permits	23,253	38,000	29,310	(8,690)
Charges for Services	20,944,663	22,841,749	21,522,089	(1,319,660)
Fines and Forfeitures	775,099	788,286	851,830	63,544
Intergovernmental	14,974,728	15,280,500	14,899,406	(381,094)
Investment Income	5,980,376	5,226,500	6,555,154	1,328,654
Other	4,190,738	4,666,580	5,082,864	416,284
Total Revenues	108,979,097	112,303,615	113,542,133	1,238,518
Expenditures				
General Government:				
Legislative and Executive	24,419,400	26,360,617	25,659,167	701,450
Judicial	25,175,200	25,659,173	25,390,612	268,561
Public Safety	51,894,600	55,180,491	54,342,003	838,488
Health	915,000	921,787	919,366	2,421
Economic Development	-	161	-	161
Human Services	7,952,800	12,581,140	12,399,388	181,752
Other	2,122,300	1,966,235	1,920,365	45,870
Total Expenditures	112,479,300	122,669,604	120,630,901	2,038,703
Deficiency of Revenues Under Expenditures	(3,500,203)	(10,365,989)	(7,088,768)	3,277,221
Other Financing Sources (Uses):				
Transfers In	-	-	18,275	18,275
Transfers Out	(150,000)	(1,432,252)	(1,432,252)	-
Other Financing Sources	623,958	1,400,000	675,804	(724,196)
Total Other Financing Sources (Uses)	473,958	(32,252)	(738,173)	(705,921)
Net Change in Fund Balance	(3,026,245)	(10,398,241)	(7,826,941)	2,571,300
Fund Balance - Beginning	28,884,527	28,884,527	28,884,527	
Prior Year Encumbrance Appropriations	9,064,280	9,064,280	9,064,280	
Fund Balance - Ending	$ 34,922,562	$ 27,550,566	$ 30,121,866	$ 2,571,300

The Notes to Financial Statements are an integral part of this statement.

County of Summit, Ohio

Statement of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Job & Family Services Fund
For the Year Ended December 31, 2005

	Budgeted Amounts			Variance With
	Original	Final	Actual	Final Budget
Revenues				
Charges for Services	$ 7,700	$ 8,290	$ 3,783	$ (4,507)
Fines and Forfeitures	169,400	182,363	122,226	(60,137)
Intergovernmental	71,594,600	77,073,186	51,055,544	(26,017,642)
Other	1,678,600	1,807,050	1,196,406	(610,644)
Total Revenues	73,450,300	79,070,889	52,377,959	(26,692,930)
Expenditures				
Human Services	62,833,200	77,415,682	69,023,228	8,392,454
Total Expenditures	62,833,200	77,415,682	69,023,228	8,392,454
Excess (Deficiency) of Revenues Over (Under) Expenditures	10,617,100	1,655,207	(16,645,269)	(18,300,476)
Other Financing Sources (Uses):				
Other Financing Sources	3,549,700	3,778,214	2,572,170	(1,206,044)
Net Change in Fund Balance	14,166,800	5,433,421	(14,073,099)	(19,506,520)
Fund (Deficit) - Beginning	(14,998,330)	(14,998,330)	(14,998,330)	
Prior Year Encumbrance Appropriations	13,754,782	13,754,782	13,754,782	
Fund Balance (Deficit) - Ending	$ 12,923,252	$ 4,189,873	$ (15,316,647)	$ (19,506,520)

The Notes to Financial Statements are an integral part of this statement.

County of Summit, Ohio

Statement of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Children Services Board Fund
For the Year Ended December 31, 2005

	Budgeted Amounts			Variance With
	Original	Final	Actual	Final Budget
Revenues				
Property Taxes	$ -	$ 25,864,992	$ 25,490,228	$ (374,764)
Charges For Services	5,384,600	5,384,600	6,557,158	1,172,558
Intergovernmental	13,452,000	13,699,881	16,528,026	2,828,145
Other	163,400	163,400	199,376	35,976
Total Revenues	19,000,000	45,112,873	48,774,788	3,661,915
Expenditures				
Human Services	54,580,060	58,754,619	56,614,567	2,140,052
Total Expenditures	54,580,060	58,754,619	56,614,567	2,140,052
Net Change in Fund Balance	(35,580,060)	(13,641,746)	(7,839,779)	5,801,967
Fund Balance - Beginning	36,263,028	36,263,028	36,263,028	
Prior Year Encumbrance Appropriations	3,978,472	3,978,472	3,978,472	
Fund Balance - Ending	$ 4,661,440	$ 26,599,754	$ 32,401,721	$ 5,801,967

The Notes to Financial Statements are an integral part of this statement.

County of Summit, Ohio

Statement of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Alcohol, Drug Addiction & Mental Health Fund
For the Year Ended December 31, 2005

	Budgeted Amounts			Variance With
	Original	Final	Actual	Final Budget
Revenues				
Property Taxes	$ 20,795,820	$ 21,183,065	$ 20,914,387	$ (268,678)
Intergovernmental	36,583,341	36,583,341	39,243,332	2,659,991
Other	313,624	313,624	337,826	24,202
Total Revenues	57,692,785	58,080,030	60,495,545	2,415,515
Expenditures				
Health	59,579,683	65,614,000	65,527,484	86,516
Total Expenditures	59,579,683	65,614,000	65,527,484	86,516
Net Change in Fund Balance	(1,886,898)	(7,533,970)	(5,031,939)	2,502,031
Fund Balance - Beginning	5,285,149	5,285,149	5,285,149	
Prior Year Encumbrance Appropriations	6,034,317	6,034,317	6,034,317	
Fund Balance - Ending	$ 9,432,568	$ 3,785,496	$ 6,287,527	$ 2,502,031

The Notes to Financial Statements are an integral part of this statement.

County of Summit, Ohio

Statement of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Board of Mental Retardation Fund
For the Year Ended December 31, 2005

	Budgeted Amounts			Variance With
	Original	Final	Actual	Final Budget
Revenues				
Property Taxes	$ 38,669,783	$ 39,415,346	$ 38,836,635	$ (578,711)
Charges for Services	510,000	510,000	248,312	(261,688)
Intergovernmental	1,975,407	1,517,040	1,030,758	(486,282)
Other	27,200,507	20,888,986	14,187,129	(6,701,857)
Investment Income	2,918	2,240	1,620	(620)
Total Revenues	68,358,615	62,333,612	54,304,454	(8,029,158)
Expenditures				
Health	63,544,889	65,448,057	56,494,593	8,953,464
Total Expenditures	63,544,889	65,448,057	56,494,593	8,953,464
Excess (Deficiency) of Revenues Over (Under) Expenditures	4,813,726	(3,114,445)	(2,190,139)	924,306
Other Financing Sources (Uses)				
Transfers In	-	4,000,000	4,277,126	277,126
Transfers Out	(4,402,000)	(4,527,126)	(4,527,126)	-
Total Other Financing Sources (Uses)	(4,402,000)	(527,126)	(250,000)	277,126
Net Change in Fund Balance	411,726	(3,641,571)	(2,440,139)	1,201,432
Fund Balance - Beginning	4,366,962	4,366,962	4,366,962	
Prior Year Encumbrance Appropriations	1,903,168	1,903,168	1,903,168	
Fund Balance - Ending	$ 6,681,856	$ 2,628,559	$ 3,829,991	$ 1,201,432

The Notes to Financial Statements are an integral part of this statement.

County of Summit, Ohio

Statement of Net Assets
Proprietary Funds
December 31, 2005

	Business-type Activities			Governmental Activities
	Water Revenue	Sewer Revenue	Total	Internal Service Funds
Assets				
Current Assets:				
Equity in Pooled Cash and Investments	$ 3,448,566	$ 4,177,456	$ 7,626,022	$ 18,097,723
Cash and Cash Equivalents - Segregated Accounts	-	250	250	-
Receivables (Net of Allowance for Uncollectibles)				
Accounts	180,856	7,878,363	8,059,219	85,061
Special Assessments	11,550	1,843,482	1,855,032	-
Accrued Interest	15	19,413	19,428	23,847
Due From Other Funds	-	922	922	2,719,370
Due From Other Governments	8,591	112,170	120,761	153,157
Material and Supplies Inventory	4,905	162,213	167,118	48,347
Prepaid Items	-	68,326	68,326	1,248
Total Current Assets	3,654,483	14,262,595	17,917,078	21,128,753
Noncurrent Assets:				
Deferred Charges	-	502,050	502,050	-
Capital Assets:				
Nondepreciable Capital Assets	202,205	3,789,350	3,991,555	-
Depreciable Capital Assets, Net	6,540,738	216,198,968	222,739,706	47,152
Total Noncurrent Assets	6,742,943	220,490,368	227,233,311	47,152
Total Assets	10,397,426	234,752,963	245,150,389	21,175,905
Liabilities				
Current Liabilities:				
Accounts Payable	15,600	471,548	487,148	427,522
Accrued Salaries and Wages Payable	8,793	143,288	152,081	22,769
Matured Bonds and Interest Payable	128	5,458	5,586	-
Accrued Interest Payable	378	249,610	249,988	-
Compensated Absences	129,264	161,425	290,689	54,086
Due To Other Funds	7,305	106,746	114,051	22,131
Due To Other Governments	244,584	2,519,948	2,764,532	1,863,640
Deposits Held and Due To Others	-	154,819	154,819	-
Insurance Claims Payable	-	-	-	10,790,160
General Obligation Bonds Payable	54,342	2,808,225	2,862,567	-
Capital Leases Payable	-	-	-	7,782
OWDA Loans Payable	31,784	947,827	979,611	-
OPWC Loans Payable	-	31,250	31,250	-
ODD Loans Payable	-	29,458	29,458	-
WPCLF Loans Payable	-	158,751	158,751	-
Total Current Liabilities	492,178	7,788,353	8,280,531	13,188,090
Long-term Liabilities:				
Compensated Absences	340,855	425,658	766,513	142,620
General Obligation Bonds Payable	56,987	56,068,733	56,125,720	-
Capital Leases Payable	-	-	-	836
OWDA Loans Payable	361,375	19,165,977	19,527,352	-
OPWC Loans Payable	-	625,000	625,000	-
WPCLF Loans Payable	-	3,742,176	3,742,176	-
Total Long-term Liabilities	759,217	80,027,544	80,786,761	143,456
Total Liabilities	1,251,395	87,815,897	89,067,292	13,331,546
Net Assets				
Invested in Capital Assets, Net of Related Debt	6,238,455	137,678,187	143,916,642	22,144
Unrestricted	2,907,576	9,258,879	12,166,455	7,822,215
Total Net Assets	$ 9,146,031	$ 146,937,066	156,083,097	$ 7,844,359
Adjustment to reflect the consolidation of internal service fund activities related to enterprise fund			(117,268)	
Net assets of business-type activities			$ 155,965,829	

The Notes to Financial Statements are an integral part of this statement.

County of Summit, Ohio

Statement of Revenues, Expenses and Changes in Fund Net Assets
Proprietary Funds
For the Year Ended December 31, 2005

	Business-type Activities			Governmental Activities
	Water Revenue	Sewer Revenue	Total	Internal Service Funds
Operating Revenues				
Charges for Services	$ 728,902	$ 28,856,389	$ 29,585,291	$ 29,310,743
Other	58	688,889	688,947	60,312
Total Operating Revenues	728,960	29,545,278	30,274,238	29,371,055
Operating Expenses				
Personal Services	576,509	7,998,453	8,574,962	1,665,540
Contractual Services	707,613	10,435,713	11,143,326	3,714,458
Material and Supplies	13,411	912,785	926,196	627,523
Claims Expense	-	-	-	24,524,894
Depreciation	124,784	6,924,198	7,048,982	23,971
Other	166,249	3,367,646	3,533,895	1,507,280
Total Operating Expenses	1,588,566	29,638,795	31,227,361	32,063,666
Operating Loss	(859,606)	(93,517)	(953,123)	(2,692,611)
Non-Operating Revenues (Expenses)				
Intergovernmental Revenue	-	4,097,356	4,097,356	8,246
Investment Income	416	78,598	79,014	209,534
Sale of Capital Assets	-	11,700	11,700	-
Interest and Fiscal Charges	(38,204)	(4,934,472)	(4,972,676)	(1,111)
(Loss) on Sale of Capital Assets	(5,818)	(133,400)	(139,218)	-
Total Non-Operating Revenues (Expenses)	(43,606)	(880,218)	(923,824)	216,669
Loss before Capital Contributions,and Transfers	(903,212)	(973,735)	(1,876,947)	(2,475,942)
Capital Contributions	-	6,545,329	6,545,329	-
Transfers In	-	-	-	601,552
Transfers Out	-	(91,481)	(91,481)	-
Change in Net Assets	(903,212)	5,480,113	4,576,901	(1,874,390)
Net Assets - Beginning	10,049,243	141,456,953		9,718,749
Net Assets - Ending	$ 9,146,031	$ 146,937,066		$ 7,844,359
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds			(148,027)	
Change in net assets of business-type activities (page 21)			$ 4,428,874	

The Notes to Financial Statements are an integral part of this statement.

County of Summit, Ohio

Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2005

	Business-type Activities			Governmental Activities
	Water Revenue	Sewer Revenue	Total	Internal Service Funds
Cash Flows from Operating Activities				
Cash Receipts from Customers	$ 694,589	$ 28,326,848	$ 29,021,437	$ 29,158,994
Cash Receipts - Other	58	684,836	684,894	153,288
Cash Payments for Goods and Services	(769,966)	(13,605,611)	(14,375,577)	(5,643,690)
Cash Payments for Insurance Claims	-	-	-	(22,572,548)
Cash Payments to Employees	(574,204)	(7,952,814)	(8,527,018)	(1,695,305)
Net Cash Provided (Used) by Operating Activities	(649,523)	7,453,259	6,803,736	(599,261)
Cash Flows from Non-Capital Financing Activities				
Cash Receipts from Intergovernmental	-	4,063,280	4,063,280	8,246
Interfund Loan	300,000	(300,000)	-	-
Transfers In	-	-	-	601,552
Transfers Out	-	(91,481)	(91,481)	-
Net Cash Provided by Non-Capital Financing Activities	300,000	3,671,799	3,971,799	609,798
Cash Flows from Capital and Related Financing Activities				
Cash Proceeds from Sale of Capital Assets	-	11,700	11,700	-
Cash Receipts from Special Assessments	38,202	274,950	313,152	-
Cash Payments for Capital Acquisitions	(5,674)	(2,338,881)	(2,344,555)	(22,397)
Cash Payments for Debt Retirement	(112,774)	(5,090,175)	(5,202,949)	(9,614)
Cash Payments for Interest Expense	(38,379)	(4,662,625)	(4,701,004)	(1,111)
Net Cash Used by Capital and Related Financing Activities	(118,625)	(11,805,031)	(11,923,656)	(33,122)
Cash Flows from Investing Activities				
Interest on Investments	1,318	42,648	43,966	195,136
Net Increase (Decrease) in Equity in Pooled Cash and Investments	(466,830)	(637,325)	(1,104,155)	172,551
Equity in Pooled Cash and Investments - January 1	3,915,396	4,815,031	8,730,427	17,925,172
Equity in Pooled Cash and Investments - December 31	$ 3,448,566	$ 4,177,706	$ 7,626,272	$ 18,097,723

(continued)

Business-type Activities funds received approximately; $6.5 million of contributed assets.

County of Summit, Ohio

Statement of Cash Flows
Proprietary Funds (Continued)
For the Year Ended December 31, 2005

	Business-type Activities			Governmental Activities
	Water Revenue	Sewer Revenue	Total	Internal Service Funds
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities				
Operating Loss	$ (859,606)	$ (93,517)	$ (953,123)	$ (2,692,611)
Adjustments:				
Depreciation	124,784	6,924,198	7,048,982	23,971
(Increase) Decrease in Assets:				
Receivables	(25,722)	(493,343)	(519,065)	92,976
Due From Other Funds	-	107	107	182
Due From Other Governments	(8,591)	(36,654)	(45,245)	(152,717)
Material and Supplies Inventory	1,164	5,514	6,678	(42,278)
Other Operating Assets	-	15,563	15,563	4,103
Increase (Decrease) in Liabilities:				
Accounts Payable	1,018	110,641	111,659	247,649
Accrued Salaries and Wages Payable	290	22,308	22,598	(3,005)
Compensated Absences	1,631	23,134	24,765	(27,574)
Due To Other Funds	(821)	(13,065)	(13,886)	(7,636)
Due To Other Governments	116,330	992,077	1,108,407	438,928
Deposits Held and Due to Others	-	(3,704)	(3,704)	-
Insurance Claims Payable				1,518,751
Net Cash Provided (Used) by Operating Activities	$ (649,523)	$ 7,453,259	$ 6,803,736	$ (599,261)

The Notes to Financial Statements are an integral part of this statement.

County of Summit, Ohio

Statement of Fiduciary Assets and Liabilities
Agency Funds
December 31, 2005

	Agency
Assets	
Equity in Pooled Cash and Investments	$ 45,945,023
Cash and Cash Equivalents - Segregated Accounts	13,509,284
Receivables (Net of Allowance for Uncollectibles)	
Taxes	559,466,551
Accounts	16,621
Due From Other Governments	33,132,231
Total Assets	$ 652,069,710
Liabilities	
Accounts Payable	$ 19,253
Due To Other Governments	551,708,427
Unapportioned Monies	100,342,030
Total Liabilities	$ 652,069,710

The Notes to Financial Statements are an integral part of this statement.

1. DESCRIPTION OF COUNTY OF SUMMIT and REPORTING ENTITY

The County of Summit is a body politic and corporate established for the purpose of exercising the rights and privileges conveyed to it by the Constitution and laws of the State of Ohio (State). The County was formed by an enabling act of the Ohio State Legislature in 1840. The County operates under a council-executive form of government, as provided by its charter, the only county in Ohio operating under a Home Rule Charter. Per the Charter, there are eleven elected County Council members and a County Executive. The County Fiscal Officer is the chief fiscal officer. In addition, there are four other elected administrative officials, each of whom is independent as set forth in Ohio Law. These officials are the Clerk of Courts, Engineer, Prosecutor, and Sheriff. There are also eight Common Pleas Court Judges, two Domestic Relations Court Judges, one Juvenile Court Judge, and one Probate Court Judge.

A reporting entity is comprised of the primary government, component unit and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the County consists of funds, departments, boards and agencies that are not legally separate from the County. For the County of Summit, this includes the Children Services Board (CSB), Board of Mental Retardation and Developmental Disabilities (MRDD), Alcohol, Drug Addiction & Mental Health Services Board (ADAMHS), Job & Family Services (JFS), and all departments and activities that are directly operated by the elected County Officials.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the component unit's board and either 1) the County's ability to impose its will over the component unit, or 2) the possibility that the component unit will provide a financial benefit or impose a financial burden to the County.

The component unit column on the Statement of Net Assets and Statement of Activities identify the financial data of the County's discretely presented component unit, Edwin Shaw Hospital. It is reported separately to emphasize that it is legally separate from the County.

Edwin Shaw Hospital is a discretely presented component unit in the County's financial statements. The Hospital is a separate legal entity that provides health care, primarily on an inpatient basis, in the specialty medical areas of physical medicine and rehabilitation, chemical dependency treatment and skilled nursing. The Hospital is governed by its own board, the members of which are appointed by the County Executive with the approval of County Council. In addition, County Council must approve levied taxes and the issuance of debt. The component unit is included in the County's reporting entity because of the significance of its financial relationship with the County. Additional financial information for the discretely presented component unit may be obtained at the entity's administrative offices: Edwin Shaw Hospital, 1621 Flickinger Road, Akron, Ohio, 44312-4495.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(A) BASIS OF PRESENTATION

The financial statements of the County have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The County also applies Financial Accounting Standards Board (FASB) statements and interpretations issued on or after November 30, 1989, to its governmental and business-type activities and to its enterprise funds, provided they do not conflict with or contradict GASB pronouncements. The most significant of the County's accounting policies are described below.

The County's basic financial statements consist of government-wide statements, including a statement of net assets and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

Government-wide Financial Statements:

The statement of net assets and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The activity of the internal service funds is eliminated to avoid "doubling up" revenues and expenses. The statements distinguish between those activities of the County that are governmental and those that are considered business-type activities.

The statement of net assets presents the financial condition of the governmental and business-type activities for the County at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the County's governmental activities and for the business-type activities of the County. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues not classified as program revenues are presented as general revenues of the County, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the County.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fund Financial Statements:
During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Internal service funds are combined and the totals are presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by type.

(B) FUND ACCOUNTING
The County uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

Governmental Funds:
Governmental funds are those through which most governmental functions of the County are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the County's major governmental funds:

General - This fund accounts for the general operating revenues and expenditures of the County not recorded elsewhere. The general fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of Ohio. The primary revenue sources are property taxes, sales and use tax, charges for services, intergovernmental revenues and investment earnings.

Job & Family Services – This fund accounts for various Federal and State grants as well as transfers from the General fund used to provide public assistance to general relief recipients, medical assistance and certain public social services.

Children Services Board - This fund accounts for countywide property tax levy, state grants and reimbursements used for County child care programs. State law restricts the expenditure of these resources to programs designed to aid children from troubled families. Major expenditures are for foster homes, emergency shelters, medical costs, counseling and parental training.

Alcohol, Drug Addiction & Mental Health Services - This fund accounts for Federal and State grants that are extended primarily to pay the costs of contracts with local mental health agencies which provide services to the public at large including mental health and alcohol and drug programs.

Board of Mental Retardation - This fund accounts for a countywide property tax levy, state grants and reimbursements used for care and services for the mentally handicapped and developmentally disabled.

Debt Service – This fund accounts for the accumulation of resources for, and the payment of, general long term debt principal, interest and related costs other than enterprise debt.

The other governmental funds of the County account for grants and other resources whose use is restricted to a particular purpose.

Proprietary Funds:
Proprietary fund reporting focuses on the determination of operating income, changes in net assets, financial position and cash flows. Proprietary funds are classified as either enterprise or internal service.

Enterprise Funds - These funds are used to account for operations that provide services, which are financed primarily by user charges, or activities where periodic measurement of income is appropriate for capital maintenance, public policy, management control or other purposes. These funds account for the provision of water and sewer services to external users throughout the County. All activities necessary to provide such services, including capital projects and debt financed by user charges, are accounted for in these funds. Water Revenue and Sewer Revenue funds are reported as major funds of the County.

Internal Service Funds – Internal service funds account for the financing of services provided by one department or agency to other departments or agencies of the County on a cost-reimbursement basis. The County's internal service funds are: Office Services, Medical Self-Insurance, Workers' Compensation, Telephone Services and Internal Audit.

Fiduciary Funds:
Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. The County only maintains agency funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The County's agency funds are primarily established to account for the collection of various taxes, as well as other intergovernmental resources that will be distributed to other taxing districts located within the County of Summit.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

(C) MEASUREMENT FOCUS

Government-wide Financial Statements
The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the County are included on the Statement of Net Assets.

Fund Financial Statements
All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements, therefore, include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds. Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the statement of net assets. The statement of revenues, expenses and changes in fund net assets presents increases (i.e., revenues) and decreases (i.e., expenses) in net total assets. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

Agency funds do not report a measurement focus as they do not report operations.

(D) BASIS OF ACCOUNTING
Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements, proprietary and fiduciary funds are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of unearned revenue and in the presentation of expenses versus expenditures.

1. ***Revenues – Exchange and Nonexchange Transactions:*** Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. The availability period used for the recognition of revenue is sixty days.

Nonexchange transactions, in which the County receives value without directly giving equal value in return, include sales and use taxes, property taxes, grants, entitlements and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the taxable sale takes place. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied. (See Note 7) Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: sales and use taxes (See Note 8), investment income, federal and state grants and subsidies, state-levied locally shared taxes (including motor vehicle license fees and gasoline taxes), fees and rentals.

Unearned Revenue: Unearned revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

Property taxes for which there is an enforceable legal claim as of December 31, 2005, but which were levied to finance year 2006 operations, have been recorded as unearned revenue. Grants and entitlements received before the eligibility requirements are met are also recorded as unearned revenue.

On governmental fund financial statements, receivables that will not be collected within the available period have also been reported as unearned revenue.

Expenses/Expenditures: On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

(E) BUDGETARY DATA

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, the certificate of estimated resources and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriations resolution are subject to amendment throughout the year with the legal restriction that appropriations cannot exceed estimated resources, as certified. All funds, other than certain special revenue funds (operating on a different fiscal year), capital project funds and agency funds, are required by law to be budgeted and appropriated. The legal level of budgetary control is at the object level within each department. Although statutory law requires that all funds be budgeted, it is not necessary to do so if the County Budget Commission does not anticipate any cash activity for certain funds. Budgetary modifications may only be made by resolution of the Budget Commission.

TAX BUDGET

A budget of estimated revenues and expenditures is submitted to the County of Summit Fiscal Officer, by July 20 of each year, for the period January 1 to December 31 of the following year.

ESTIMATED RESOURCES

The County Budget Commission reviews estimated revenues and determines if the budget substantiates a need to levy all or part of previously authorized taxes. The Commission certifies its actions to the County by September 1. As part of this certification, the County receives the official certificate of estimated resources, which states the projected revenue of each fund. Prior to December 31, the County must revise its budget so that the total contemplated expenditures from any fund during the ensuing fiscal year will not exceed the amount available as stated in the certificate of estimated resources. The revised budget then serves as the basis for the annual appropriation measure. On or about January 1, the certificate is amended to include any unencumbered cash balances from the preceding year. The certificate may be amended further during the year if the County of Summit Fiscal Officer determines, and the Budget Commission agrees, that an estimate needs to be increased or decreased.

The amounts reported as the original budgeted amounts in the budgetary statements reflect the amounts in the amended certificate when the original appropriations were adopted. The amounts reported as the final budgeted amounts in the budgetary statements reflect the amounts in the final amended certificate issued during 2005.

APPROPRIATIONS

A temporary resolution to control expenditures may be passed on or around January 1 of each year for the period January 1 to March 31. An annual appropriation resolution must be passed by April 1 of each year for the period January 1 to December 31. Each County department, in conjunction with the Office of Finance & Budget, prepares a budget that is approved by County Council. Throughout the year modifications and amendments to the original budget must be processed by the Office of Finance & Budget and approved through legal resolution by County Council. Each revised budget includes all modifications and supplemental appropriations that were necessary during the year. The County maintains budgetary control by fund, function, organizational unit, and object class and does not permit expenditures/expenses and encumbrances to exceed appropriations.

LAPSING OF APPROPRIATIONS

At the close of each year, unencumbered and unexpended appropriations in annually budgeted funds revert to the respective fund from which they were appropriated. As required by State law, the Delinquent Tax Assessment Collection fund must rollover the unexpended appropriations at the end of the year.

(F) DEPOSITS AND INVESTMENTS

To improve cash management, cash received by the County is pooled. Monies for all funds, including proprietary funds, are maintained in this pool. Individual fund integrity is maintained through the County's records. Each fund's interest in the pool is presented as "Equity in Pooled Cash and Investments" on the financial statements. The County has segregated bank accounts for monies held separate from the County's central bank account. These monies are presented in the financial statements as "Cash and Cash Equivalents - Segregated Accounts" since they are not required to be deposited into the County treasury.

During 2005, investments were limited to Federal Home Loan Bank Bonds, Federal Home Loan Mortgage Bonds, Government Treasury Certificates, Repurchase Agreements, Money Market Funds and STAROhio.

The County has the ability and the intent to hold all investments to maturity. County policy requires interest earned on investments to be credited to the General Fund except where there is a legal requirement that the interest income follow the principal. Any increase or decrease in fair value is reported as a component of interest income.

The County has invested in the State Treasury Assets Reserve of Ohio (STAROhio) during 2005. STAROhio, which is an investment pool managed by the State Treasurer's Office, which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner that is consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price, which is the price the investment could be sold for on December 31, 2005.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Equity in Pooled Cash and Investments include all liquid deposits and investments with maturity of three months or less when deposited or purchased.

(G) MATERIAL AND SUPPLIES INVENTORY
On government-wide financial statements, inventories are presented at the lower of cost or market on a first-in, first-out basis and are expensed when used.

On fund financial statements, inventories of governmental funds are stated at cost while inventories of proprietary funds are stated at the lower of cost or market. For all funds, cost is determined on a first-in, first-out basis. The cost of inventory items is recorded as expenditures in the governmental fund types when consumed. Inventories of the enterprise fund are expensed when used.

(H) PREPAID ITEMS
Payments made to vendors for services that will benefit periods beyond December 31, 2005, are recorded as prepaid items, using the allocation method by recording a current asset for the prepaid amount and reflecting the expenditure in the year in which services are consumed.

(I) CAPITAL ASSETS AND DEPRECIATION
Capital assets, including property, plant, equipment and infrastructure assets, are those assets, which are associated with and generally arise from governmental activities. Capital assets generally result from expenditures in the governmental funds. Capital assets are reported in the governmental activities column of the government-wide statement of net assets but are not reported in the fund financial statements, except for internal service funds, which are reported in both. Capital assets utilized by the enterprise fund are reported both in the business-type activities column of the government-wide statement of net assets and in the fund financial statements.

In the case of the initial capitalization of general infrastructure assets, associated with governmental activities, the County chose to include all such items regardless of their acquisition date or amount. The County was able to estimate the historical cost for the initial reporting of these assets by estimating the current replacement cost of the infrastructure to be capitalized and using a price index to adjust the cost to the acquisition or estimated acquisition year. Capital assets, including infrastructure, are capitalized at cost (or estimated historical cost). Donated capital assets are recorded at estimated fair market value at the date of donation. Capital assets are defined as assets with an individual cost of $5,000 and an estimated useful life in excess of one year. The County's infrastructure consists of roads, bridges, culverts and similar items. Improvements are capitalized, while the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not. Interest incurred during the construction of capital assets utilized by the enterprise fund is also capitalized. The total interest expense incurred by the County during the current fiscal year was $8,964,225. Of that, $3,991,549 and $4,972,676 represent governmental activity and proprietary activity, respectively.

All capital assets are depreciated except for land and construction in progress. Improvements are depreciated over the useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following estimated useful lives:

Governmental Activities- Estimated Lives		
Land Improvements	15	years
Buildings and Building Improvements	40	years
Machinery and Equipment	3-7	years
Intangibles	3	years
Infrastructure	20-50	years

Business-Type Activities- Estimated Lives		
Buildings and Building Improvements	35	years
Machinery and Equipment	15	years
Pump Stations	25	years
Treatment Plants	25	years
Water Towers	50	years
Sewer/Water Lines	75	years

(J) INTERFUND BALANCES
On fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "Due To/From Other Funds". These amounts are eliminated in the governmental and business-type activities columns of the statement of net assets, except for any net residual amounts due between governmental and business-type activities, which are presented as internal balances.

(K) COMPENSATED ABSENCES
The liability for compensated absences is based on the provisions of GASB Statement No. 16, "Accounting for Compensated Absences" as interpreted by Interpretation No.6 of the GASB, "Recognition and Measurement of Certain Liabilities and Expenditures in Governmental Fund Financial Statements". Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the County will compensate the employees for the benefits through paid time off or some other means. Sick leave benefits are accrued as a liability using the vesting method. An accrual for earned sick leave is made to the extent that it is probable that the benefits will result in termination payments. The liability is based on the County's past experience of making termination payments.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The entire compensated absence liability is recorded on the government-wide financial statements. For governmental funds, the County records a liability for accumulated, unused, vacation time when earned for all employees with more than one year of service. The County records a liability for accumulated, unused, sick leave for eligible employees in the period in which the employee becomes eligible to receive payment. The current portion of unpaid compensated absences is the expected amount to be paid using expendable available resources, and is reported in the governmental funds. These amounts are recorded in the account "compensated absences payable" in the fund from which the employees who have accumulated leave are paid. The non-current portion of the liability is not reported. In the proprietary funds, compensated absences are expensed when earned. The entire amount of compensated absences is reported as a fund liability.

(L) ACCRUED LIABILITIES AND LONG-TERM OBLIGATIONS
County payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported in the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities, once incurred, are paid in a timely manner and in full from current financial resources and are reported as obligations of the funds. However, claims and judgments, compensated absences and special termination benefits that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Bonds, capital leases and long-term loans are recognized as a liability in the governmental fund financial statements when due.

(M) FUND BALANCE RESERVES
Reserved fund balances indicate that a portion of fund equity is not available for current appropriation or use or is legally segregated for a specific future use. Fund balance reserves have been established for encumbrances, prepaid items, material & supplies and loans. The unreserved portions of fund equity reflected for the governmental funds are available for use within the specific purposes of the funds.

(N) NET ASSETS
Net Assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

(O) OPERATING REVENUES AND EXPENSES
Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. Operating expenses are necessary costs incurred to provide the good or service that is the primary activity of the fund. All revenues and expenditures not meeting these definitions are classified as Nonoperating.

(P) CONTRIBUTIONS OF CAPITAL
Contributions of capital in the proprietary fund financial statements arise from outside contributions of capital assets, tap-in fees to the extent they exceed the cost of the connection to the system, or from grants or outside contributions of resources restricted to capital acquisition and construction.

(Q) INTERFUND ACTIVITY
During the normal course of operations, the County has numerous transactions between funds. These transactions include charges for services provided by one fund to other funds and transfers, which represent transfers of resources from a fund receiving revenue to a fund through which those resources will be expended. Transfers are recorded as other financing sources (uses) in governmental funds and transfers in (out) in the proprietary funds.

(R) ESTIMATES
The preparation of the basic financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements. Actual results may differ from those estimates.

(S) GRANTS AND OTHER INTERGOVERNMENTAL REVENUES
Local Government fund revenues are recorded as receivables and revenues when measurable and available. Assistance awards made on the basis of entitlement are recorded as intergovernmental receivables and revenues when entitlement occurs. Federal and State reimbursement type grants for the acquisition or construction of capital assets are recorded as receivables and contributed capital when the related expenses are incurred. All other Federal and State type grants are recorded as receivables and revenues when the related expenditures/expenses are incurred.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

(T) ACCOUNTING STANDARDS

The GASB issued Statement No. 42, *Accounting and Financial Reporting for Impairment of Capital Assets and for Insurance Recoveries,* which requires the government to report the effect of capital asset impairment when it occurs and to account for insurance recoveries in a similar manner. The implementation of this statement has made no impact on the County's financial reporting or results of financial position for 2005.

(U) SPECIAL ITEMS

Special items are transactions or events that are within the control of the County and that are either unusual in nature or infrequent in occurrence. In 2005, those items represented $1,613,084 of Port Authority debt that the County forgave. Capital assets that were held in the County's name but reported on Edwin Shaw Hospitals financial statements, until it's sale. Those capital assets were returned and reported at their fair market value of $23,199,020.

3. RESTATEMENT OF NET ASSETS

Fund Reclassification

The accounting and reporting treatment applied to funds is determined by its measurement focus. The Emergency Management Agency fund has been reclassified in 2005, from an Agency Fund to a Special Revenue Fund, to reflect its proper measurement focus.

As a result of this reclassification, the beginning Net Assets have been restated for the Governmental Activities as follows:

	Governmental Activities
Net Assets as Stated at December 31, 2004	$ 349,769,305
Cumulative effect of Fund Reclassification	(302,642)
Net Assets as Restated at January 1, 2005	$ 349,466,663
Fund Balance as Stated at December 31, 2004	$ 177,930,504
Cumulative effect of Fund Reclassification	(302,642)
Fund Balance as Restated at January 1, 2005	$ 177,627,862

4. DEFICIT FUND BALANCES AND DEFICIT NET ASSETS/LEGAL COMPLIANCE

At December 31, 2005, the special revenue fund, Job & Family Services had a deficit fund balance of $5,724,263. And, the internal service funds, Telephone Services and Internal Audit had deficit net assets of $54,723 and $53,360, respectively. The deficit fund balances/net assets occurred due to the recognition of liabilities applicable to accrued payables.

Contrary to Ohio Revised Code Section 5705.41(b), the following line items in the fund below had expenditures plus encumbrances in excess of appropriations at December 31, 2005:

Other Special Revenue Fund:		
Courts	– Legal Research – Other Expense	$ 29,395
Probate Court	- Courthouse Historical Display – Other Expense	7,000
	Conduct of Business – Other Expense	14,795
	Indigent Guardianship – Other Expense	63,422
Common Pleas Court	– Special Projects – Personnal Services	113,514

5. BUDGETARY BASIS OF ACCOUNTING

While reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Statement of Revenues, Expenditures and Changes in Fund Balances – Budget (Non-GAAP Basis) and Actual are presented in the basic financial statements for the General Fund and Major Special Revenue Funds. The major differences for those funds between the budget basis and the GAAP basis are that:

1. Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
2. Expenditures/Expenses are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).
3. Outstanding year-end encumbrances are treated as expenditures/expenses (budget) rather than as a reservation of fund balance for governmental fund types (GAAP).

Transfers will not equal on a non-GAAP budget basis. The special revenue funds not budgeted annually are as follows: Governmental Grants, certain Other Special Revenue, Akron Zoo Project and Capital Project Funds.

5. BUDGETARY BASIS OF ACCOUNTING (Continued)

The adjustments necessary to convert the results of operations for the year from the Non-GAAP Budget Basis to the GAAP Basis for the governmental funds are as follows:

Net Change in Fund Balance
General and Major Special Revenue

	General	Job & Family Services	Children Services Board	Alcohol, Drug Addiction & Mental Health	Board of Mental Retardation
Budget Basis	$ (7,826,941)	$ (14,073,099)	$ (7,839,779)	$ (5,031,939)	$ (2,440,139)
Net Adjustments for Revenue Accruals	(2,580,777)	(2,386,190)	1,621,897	(143,554)	(9,961,968)
Net Adjustments for Expenditure Accruals	10,209,817	11,685,568	4,767,858	5,055,495	11,698,192
GAAP Basis	$ (197,901)	$ (4,773,721)	$ (1,450,024)	$ (119,998)	$ (703,915)

6. DEPOSITS AND INVESTMENTS

The County maintains a cash and investment pool that is available for use by all fund types, general, special revenue, debt service, capital projects, enterprises, internal service and agency. Each fund type's portion of the pool is presented on the Fund Balance Sheets as "Equity in Pooled Cash and Investments."

Custodial Credit Risk – Deposits: Pursuant to O.R.C. 135.181, financial institutions may establish a collateral pool to cover all public deposits. The face value of the pooled collateral must equal at least 105% of the public funds deposited. At least quarterly, the County determines the collateral has a market value adequate to cover deposits. Collateral is held by trustees, including the Federal Reserve Bank and designated third party trustees, of the financial institutions.

At December 31, 2005, the carrying amount of the County's deposits was $16,462,342 and the bank balance was $27,243,189. The difference in the carrying amount and the bank balance were items in transit. Of the bank balance:

1. $2,237,577 was covered by federal depository insurance.

2. $25,005,612 was held in a public fund collateral pool by third party trustees pursuant to Section 135.181, Ohio Revised Code. Although all statutory requirements for the deposit of money had been followed, under GASB Statement No. 3, this money is considered uninsured and uncollateralized.

Investments

The County Council and the County Investment Advisory Board has approved its investment policy and has filed the policy with the Auditor of State, pursuant to Ohio Revised Code 135.35. The County is authorized to invest in U.S. Treasury Bills, Notes and Bonds; various federal agency securities including issues of the Federal National Mortgage Association (FNMA), Federal Home Loan Mortgage Corporation (FHLMC), Federal Home Loan Bank (FHLB), Federal Farm Credit Bank (FFCB), Student Loan Marketing Association (SLMA), Government National Mortgage Association (GNMA), and other agencies or instrumentalities of the United States. Eligible investments include securities that may be purchased at premium or a discount. All Federal agency securities shall be direct issuances of the federal government agencies or instrumentalities. Commercial paper and Banker Acceptances rated in the highest category by a nationally recognized rating agency. Certificates of deposits from eligible institutions. No load money market funds rated in the highest category by a nationally recognized rating agency. Repurchase agreements and securities lending agreements and the State Treasurer's Investment pool.

Investments in stripped principal or interest obligations reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the County, and must be purchased with the expectation that it will be held to maturity.

Interest Rate Risk – The market value of securities in the County's portfolio will increase or decrease based upon changes in the general level of interest rates. Maintaining adequate liquidity so that current obligations can be met without a sale of securities and diversification of assets will minimize the effects of the market value fluctuations.

Credit Risk – Credit risk will be minimized by diversifying assets by the issuer and ensuring that required minimum credit quality ratings exist prior to the purchase of commercial paper and bankers acceptances and maintaining adequate collateralization of CD's pursuant to the method as determined by the Chief Fiscal Officer. As of December 31, 2005, the County's investment in StarOhio were rated AAA by Standard and Poor's and Aaa by Moody's Investor Services.

6. DEPOSITS AND INVESTMENTS (Continued)

As of December 31, 2005, the county had the following investments:

		Investment Maturities (In Years)		
Investment type	Fair Value	Less Than 1	1 – 3	4 – 5
U.S. Treasury Notes	$ 1,400,998	$ 469,306	$ 657,358	$ 274,334
U.S. Treasury Bills	1,005,443	1,005,443	-	-
U.S. Agencies	151,426,986	73,493,917	77,753,659	179,410
Money Market Mutual Funds	67,614,861	67,614,861	-	-
StarOhio	301,026	301,026	-	-
Repurchase Agreements	4,681,648	4,681,648	-	-
Total Fair Value	$ 226,430,963	$ 147,566,202	$ 78,411,017	$ 453,744

Custodial Credit Risk – For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The County's custodial credit risk policy is stated in Investments policy described above. Of the county's $4,025,289 investment in repurchase agreements, $4,025,289 of the underlying securities are held by the investment's counterparty, not in the name of the County.

A reconciliation of cash and investments as shown on the Financial Statements is as follows:

Cash on Hand	$ 2,031,159	Equity in Pooled Cash and Investments	$226,186,651
Carrying amount of Deposits	16,462,342	Cash and Cash Equivalents -	
Fair Value of Investments	226,430,963	Segregated Accounts	18,747,813
Total	$244,924,464	Total	$244,924,464

Certain disbursements for accounts within various funds have been made from the "Equity in Pooled Cash and Investments" account in excess of their individual equities. The balance of these amounts has been reported in the balance sheet as "Due To/From Other Funds." The following fund had a deficit cash balance:

Fund	Cash Deficit
Special Revenue – Job & Family Services	$ 999,521

7. PROPERTY TAX REVENUES

Property taxes include amounts levied against all real, public utility and tangible (used in business) property located in the County. Real property taxes, for 2004, were levied after October 1, 2004, on the assessed value as of January 1, 2004, the lien date, and were collected in 2005. Assessed values are established by State Law at 35% of appraised market value. Public utility property taxes received in 2005 attached as a lien on December 31, 2003, were levied after October 1, 2004, and were collected with real property taxes.

Public utility property taxes are assessed on tangible personal property at true value. Tangible personal property taxes, for 2005, were levied after October 1, 2004, on the value listed as of December 31, 2004, and were collected in 2005. Tangible personal property assessments are 25% of true value for capital assets and 23% for inventory. The assessed value upon which the 2004 taxes were collected was $12,129,519,910. The full tax rate for all County operations applied to real property for fiscal year ended December 31, 2005, was $12.22 per $1,000 of assessed valuation. The assessed values of real and tangible personal property upon which 2005 property tax receipts were based are as follows:

Real Property	$10,745,803,130
Public Utility	326,736,920
Tangible Personal Property	792,734,895
Total Assessed Value	$11,865,274,945

Real and public utility property taxes are payable annually or semi-annually. If paid annually, payment is due January 20; if paid semi-annually, the first payment is due January 20 with the remainder payable by June 20. Under certain circumstances, state statute permits earlier or later payment dates to be established.

Tangible personal property taxes paid by multi-county taxpayers are due September 20. Single-county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi-annually, the first payment is due April 30 with the remainder payable by September 20.

The County Fiscal Officer collects property taxes on behalf of all taxing districts within the County. The County Fiscal Officer - Auditor's Division periodically remits to the taxing districts their portions of the taxes collected. Collection of the taxes and remittance of them to the taxing districts are accounted for in various funds of the County.

Property taxes receivable represent delinquent taxes and outstanding real property, public utility and tangible personal property taxes, which were measurable at December 31, 2005. Total property tax collections for the next fiscal year are measurable amounts. However, since these revenue collections to be received during the available period are not subject to reasonable estimation at December 31, nor are they intended to finance 2005 operations, the receivable is offset by a credit to Deferred Revenue.

8. SALES AND USE TAX

For the purpose of providing additional revenues, the County has levied a tax at the rate of one-half of one percent upon certain retail sales and upon the storage, use, or consumption of tangible personal property within the County. This levy is in addition to the five percent statewide sales tax levy. Vendor collections of the tax are paid to the State Treasurer by the twenty-third day of the month following collection. The State Tax Commissioner certifies to the State Auditor the amount of the tax to be returned to the County. The Tax Commissioner's certification must be made within forty-five (45) days after the end of each month. The State Auditor then has five (5) days in which to draw the warrant payable to the County.

Proceeds of the tax are credited entirely to the General Fund. Amounts that have been collected by the State and are to be received within sixty days of year-end are accrued as revenue, as measurable and available. A receivable is recognized at year-end for amounts that will be received from sales, which occurred during 2005. On a full accrual basis, the full amount of the receivable is recognized as revenue. On a modified accrual basis, the amount of the receivable that will be received outside of the available period is deferred. As of December 31, 2005, sales tax revenues amounted to approximately $35.8 million.

9. RECEIVABLES

Receivables, at December 31, 2005, consisted of taxes, accounts (billing for user charged services, including unbilled utility services), special assessments, accrued interest, loans and intergovernmental receivables arising from grants, entitlements, and shared revenues. The County has implemented GASB No. 38 "Certain Financial Statement Note Disclosures" which modifies disclosure requirements related to the summary of significant accounting policies. The County of Summit presents receivables on the statement of net assets and the combining balance sheet as disaggregated major components, therefore, full note disclosure is not required. Special assessments, accrued interest and intergovernmental receivables are deemed collectible in full. Delinquent accounts receivable may be certified and collected as a special assessment, subject to foreclosure for nonpayment. The County has $971,333 in current special assessments at December 31, 2005, of that amount $777,737 is delinquent and an allowance has been provided.

The County applies the provisions of GASB No. 6 in accounting for and reporting special assessments and related transactions. The County's special assessments are secured by liens on assessed properties and are also backed by the full faith and credit of the County. Accordingly, they are accounted for and reported in the government-wide financial statement as governmental or business-type activities based on the purpose of the assessment. Long-term special assessments expected to be collected in more than one year amount to $908,271 in the Business-type activities column. The special assessments receivable in the Other Special Revenue Funds represent Engineer's ditch maintenance, a service-type assessment, which is expected to be collected in more than one year and amounted to $411,287 at December 31, 2005.

10. FEDERAL FOOD STAMP PROGRAM

The County Department of Job and Family Services distributes, through contracting issuance centers, federal food stamps to entitled recipients within the County. The receipt and issuance of these stamps have the characteristics of a federal "grant"; however, the Department of Job and Family Services merely acts in an intermediary capacity. Therefore, the inventory value of these stamps is not reflected in the accompanying financial statements as the only economic interest related to these stamps rests with the ultimate recipient. The County Department of Job and Family Services had on hand for distribution $2,003 of federal food stamps at December 31, 2005.

11. CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2005, was as follows:

Governmental Activities:	Beginning Balance	Additions/ Transfers	Deletions/ Transfers	Ending Balance
Nondepreciable Capital Assets:				
Land	$ 7,613,941	$ 3,984,235	$ (11,055)	$ 11,587,121
Construction in Progress	22,153,749	25,070,662	(36,794,886)	10,429,525
Total Nondepreciable Capital Assets	29,767,690	29,054,897	(36,805,941)	22,016,646
Depreciable Capital Assets:				
Land Improvements	1,651,975	37,248	(2,830)	1,686,393
Buildings and Building Improvements	176,780,976	44,318,293	(140,923)	220,958,346
Machinery and Equipment	38,365,104	2,737,234	(2,039,756)	39,062,582
Intangibles	3,020,932	29,111	-	3,050,043
Infrastructure	138,778,657	12,945,571	(482,600)	151,241,628
Total Depreciable Capital Assets	358,597,644	60,067,457	(2,666,109)	415,998,992

11. CAPITAL ASSETS (Continued)

Accumulated Depreciation:				
Land Improvements	(855,296)	(81,408)	94	(936,610)
Buildings and Building Improvements	(53,974,754)	(4,844,580)	35,561	(58,783,773)
Machinery and Equipment	(22,834,652)	(5,152,286)	1,960,665	(26,026,273)
Intangibles	(2,871,568)	(83,149)	-	(2,954,717)
Infrastructure	(65,426,768)	(4,140,393)	384,312	(69,182,849)
Total Accumulated Depreciation	(145,963,038)	(14,301,816)	2,380,632	(157,884,222)
Depreciable Capital Assets, Net	212,634,606	45,765,641	285,477	258,114,770
Governmental activities Capital assets, net	$ 242,402,296	$74,820,538	$ 37,091,418	$ 280,131,416

Business-type Activities:

Nondepreciable Capital Assets:				
Land	$ 825,839	$ 16,673	$ -	$ 842,512
Construction in Progress	3,167,922	3,038,047	(3,056,926)	3,149,043
Total Nondepreciable Capital Assets	3,993,761	3,054,720	(3,056,926)	3,991,555
Depreciable Capital Assets:				
Buildings and Building Improvements	56,474,956	1,584,232	-	58,059,188
Machinery and Equipment	36,244 467	364,520	(318,046)	36,290,941
Pump Stations	16,929,979	2,276,225	(133,400)	19,072,804
Treatment Plants	5,889,233	-	-	5,889,233
Sewer/Water Lines	224,178,685	7,019,407	-	231,198,092
Total Depreciable Capital Assets	339,717,320	11,244,384	(451,446)	350,510,258
Accumulated Depreciation:				
Buildings and Building Improvements	(25,219,485)	(1,586,677)	-	(26,806,162)
Machinery and Equipment	(24,831,119)	(1,510,406)	312,228	(26,029,297)
Pump Stations	(7,674,646)	(752,961)	-	(8,427,607)
Treatment Plants	(3,824,923)	(138,014)	-	(3,962,937)
Sewer/Water Lines	(59,483,625)	(3,060,924)	-	(62,544,549)
Total Accumulated Depreciation	(121,033,798)	(7,048,982)	312,228	(127,770,552)
Depreciable Capital Assets, Net	218,683,522	4,195,402	(139,218)	222,739,706
Business-type Activities Capital Assets, Net	$ 222,677,283	$ 7,250,122	$ (3,196,144)	$ 226,731,261

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
Legislative and Executive	$ 1,007,545
Judicial	1,283,274
Public Safety	4,839,892
Public Works	4,421,791
Health	1,883,640
Economic Development	33,603
Human Services	832,072
Total Governmental activities depreciation expense	$14,301,816
Business-type activities:	
Water	$ 124,784
Sewer	6,924,198
Total Business-type activities depreciation expense	$ 7,048,982

As of December 31, 2005, construction in progress for various capital projects of the County consisted of the following:

Projects	Construction in Progress	Remaining Commitments
Governmental activities:		
Jail Expansion Project	$ 196,451	$ 6,103,549
Veteran Services Building	29,215	1,900,000
Visitation/Respite Center	175,053	2,904,443
Tuscarawas Avenue Bridge Replacement	8,783,913	3,331,003
Arlington Road Improvement Project	1,244,893	221,396
Totals Governmental activities	10,429,525	14,460,391
Business-type activities:		
Munroe Falls Dam Study	1,157,875	793,355
Plant/Facility Improvements and Expansions	1,991,168	947,706
Total Business-type activities	3,149,043	1,741,061
Total Construction-in-progress	$ 13,578,568	$ 16,201,452

12. DEFINED BENEFIT PENSION PLAN

All full-time employees of the County of Summit participate in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans: 1) Traditional Pension Plan (TP) – a cost-sharing multiple-employer defined benefit pension plan; 2) Member-Directed Plan (MD) – a defined plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20% per year), under MD, members accumulate retirement assets equal to the value of member and (vested) employer contributions plus any investment earnings; and 3) Combined Plan (CO) – a cost-sharing multiple-employer defined benefit pension plan, under CO, employer contributions are invested by the retirement system to provide a formula retirement benefit similar to the Traditional Plan. Member contributions are self-directed investments by the member, which accumulate retirement assets in a manner similar to the Member-Directed Plan. OPERS provides retirement, disability, survivors and death benefits and annual cost of living adjustments to members of the Traditional and Combined Plans. The MD does not qualify for ancillary benefits. The Ohio Revised Code, Chapter 145 assigns the authority to establish and amend benefits to the OPERS Board of Trustees. OPERS issues a stand-alone financial report, a copy of which may be obtained by mailing a written request to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-6701 or 1-800-222-PERS (7377).

The Ohio Revised Code provides statutory authority for member and employer contributions. The contribution rates were consistent across all three plans (TP, MD and CO). Separate divisions for law enforcement and public safety exist only within the Traditional Plan. Member contribution rates are 8.5% for members other than law enforcement and public safety. The law enforcement classification consists of sheriffs, deputy sheriffs and township police with a contribution rate of 10.1%. Public safety division members contribute at 9%. The employer contribution rate is 13.55% of covered payroll except for the law enforcement and public safety divisions, which is 16.70%. The employer contributions from the County to OPERS for the years ended 2005, 2004 and 2003 were $21,583,725, $21,977,447 and $18,693,567, respectively. 96% has been contributed for 2005 and 100% has been contributed for 2004 and 2003.

13. POSTEMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS

In addition to the pension benefits described in Note 12, the Ohio Public Employees Retirement System provides post-retirement health care benefits to qualifying members of both the Traditional and Combined Plans. Members of the MD do not qualify for ancillary benefits, including post-employment health care coverage. To qualify for postretirement health care coverage, age and service retirees must have ten or more years of qualifying Ohio service credit. Health care coverage for disability recipients and qualified survivor recipients is available. The health care coverage provided by the retirement system is considered an Other Postemployment Benefit (OPEB) as described in GASB Statement No. 12. A portion of each employer's contribution to OPERS is set aside for the funding of post retirement health care. The OPERS law enforcement program is separated into two divisions, law enforcement and public safety, with separate employee contribution rates and benefits. The employer contribution rate for the year 2005, for local government employer units was 13.55% of covered payroll, of which 4.00% was the portion used to fund health care for the year. For both the law enforcement and public safety divisions the employer rate for 2005 was 16.70%, of which 4.00% was used to fund health care for both divisions.

The Ohio Revised Code provides the statutory authority requiring public employers to fund post retirement health care through their contributions to OPERS.

An entry age normal actuarial cost method of valuation is used in determining the present value of OPEB. All investments are carried at market value. For actuarial valuation purposes, a smoothed market approach is used and asset values are adjusted annually to reflect 25% of unrealized market appreciation or depreciation on investment assets. The investment assumption rate of return for 2004 was 8.00%, which is based on the System’s latest Actuarial Review performed as of December 31, 2004. An annual increase of 4.00% compounded annually, is the base portion of the individual pay increase assumption and annual pay increases, over the 4.00% base, were assumed to range from .50% to 6.30%. This assumes no change in the number of active employees. Health care costs were assumed to increase at the projected wage inflation rate plus an additional factor raging from 1% to 6% for the next 8 years. In subsequent years health care costs were assumed to increase at 4%.

OPEB are advanced-funded on an actuarially determined basis. OPEB are financed through employer contributions and investment earnings thereon. The employer contributions amounted to $5,383,744 for county employees and $801,393 for law enforcement and public safety division employees. $10.8 billion represents the actuarial value of the Retirement System’s net assets available for OPEB at December 31, 2004. The actuarially accrued liability and the unfunded actuarial accrued liability, based on the actuarial cost method used, were $29.5 billion and $18.7 billion, respectively. The number of active contributing participants in the Traditional and Combined Plans was 376,109.

14. DEFERRED COMPENSATION

County employees and elected officials may participate in either of two state-wide deferred compensation plans or one insurance deferred compensation plans created in accordance with Internal Revenue Code Section 457, one offered by the State of Ohio, one by the County Commissioners Association of Ohio and the last offered by ING Life Insurance and Annuity Company. Participation is on a voluntary payroll deduction basis and is available to all employees. The plans permit deferral of compensation until future years. According to the plans, the deferred compensation is not available to employees until termination, retirement, death or emergency. As of December 1999, the two state-wide and one insurance deferred compensation plans were established as Trusts, as required by the amended Internal Revenue Code Section 457. This amended section requires that in order for a plan to be an eligible plan, all assets and income of the plan must be held in trust for the exclusive benefit of participants and their beneficiaries.

The County Commissioner's Plan Trust, the Ohio Deferred Compensation Program and the ING Life Insurance and Annuity Company are held for the exclusive benefit of participants and their beneficiaries. Except as otherwise provided in the Plan, it is impossible under any circumstances at any time for any part of the corpus or income of the Trust fund to be used for, or diverted to, purposes other than for the exclusive benefit of participants and their beneficiaries. And, in accordance with GASB Statement No. 32, the County has removed these Deferred Compensation Plans from the County's Agency Fund.

The Board of Mental Retardation and Developmental Disabilities and the Children Services Board employees and appointed officials may also participate in a deferred compensation plan, VALIC and Metropolitan Life, respectively, created in accordance with Internal Revenue Code Section 403(b). Participation is on a voluntary payroll deduction basis and is available to all employees. The plan permits deferral of compensation until future years. According to the plan, the deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency.

15. OBLIGATIONS UNDER CAPITALIZED AND OPERATING LEASES

The County has entered into agreements to lease office equipment and vehicles, which qualify for capitalization under Statement of Financial Accounting Standards No. 13, "Accounting for Leases". The County also has operating leases for building space and equipment in various offices. These lease payments are recorded as expense/expenditures for the current period. Future minimum lease payments under capital lease obligations and operating leases are as follows:

Year	Governmental Activities Capital Leases	Operating Leases
2006	$ 503,990	$ 469,204
2007	478,011	402,132
2008	445,266	360,931
2009	162,794	72,563
2010	30,873	1,932
Total Operating Leases		$1,306,762
Total Minimum Lease Payments	1,620,934	
Less: Amount Representing Interest	(154,356)	
Present Value Minimum Lease Payments	$ 1,466,578	

The assets acquired through capital leases are as follows:

Assets:	Governmental Activities
Machinery and Equipment	$ 1,002,207
Less: Accumulated Depreciation	(314,115)
Total	$ 688,092

A summary of capital lease obligations transactions for the year ended December 31, 2005, follows:

	Beginning Balance	Additions	Deletions	Ending Balance	Due Within One Year
Government Activities:					
General Government	$ 1,172,256	$ 692,636	$ (406,932)	$ 1,457,960	$ 424,750
Internal Service	18,232		(9,614)	8,618	7,782
Total	$ 1,190,488	$ 692,636	$ (416,546)	$ 1,466,578	$ 432,532

The County of Summit's total lease expenses for 2005, was approximately $497,003.

16. COMPENSATED ABSENCES

Vacation is accumulated at varying rates ranging from two to six weeks per year depending on length of service. Accumulated vacation may be carried over with no restrictions for an employee. However, unused vacation at the time of termination of employment cannot exceed three times the annual credit. This maximum payment of accumulated vacation time would be equal to 600 hours. All employees earn sick leave at the rate of 4.6 hours for each 80 hours of work completed. Sick leave vests with 10 years service at age 60, 25 years service at age 55 or 30 years service at any age. Although the sick leave vests as noted above, the County records a liability for sick leave for all employees with service time of more than 10 years. Employees are paid at one-half of the accumulated sick time up to a maximum payment equal to 720 hours. All sick leave and vacation payments are made at employees current wage rates.

17. LONG TERM DEBT OBLIGATIONS

The original issue date, interest rate and original issue amount for each of the County's bonds, long-term notes and loans are as follows:

General Long-Term Obligations	Original Issue Date	Interest Rate	Original Issue Amount
Governmental Activities:			
Akron Jail Pod	3-1-96	3.25-5.25	$ 6,560,000
Computerized Mapping System	3-1-96	3.25-5.25	1,465,000
Building & Equipment	6-1-96	3.70-5.50	1,600,000
Embassy Parkway	12-1-96	3.70-5.50	2,335,000
Justice Facility 91A-AR	10-1-98	3.30-4.65	3,395,786
Capital Improvements 91A-AR	10-1-98	3.30-4.65	2,374,830
Building Improvements 91A-AR	10-1-98	3.30-4.65	427,248
1991 Building Improvements 91A	10-1-98	3.30-4.65	7,906,854
Human Services Facility	10-1-98	3.30-4.65	5,414,512
Power Street	10-1-98	3.30-4.65	450,271
Fairgrounds Arena	10-1-98	3.30-4.65	849,290
Mental Health Facilities	10-1-98	3.30-4.65	1,651,398
Engineer Capital Projects	10-1-98	3.30-4.65	2,937,129
District Health Building AR98	10-1-98	3.30-4.65	47,173
Ohio Building Parking Deck	5-1-02	3.00-5.75	7,090,000
Executive-800 Mhz Communications	5-1-02	3.00-5.75	7,345,000
Juvenile Court Expansion	5-1-02	3.00-5.75	14,595,000
Series 2003 Bonds	5-1-03	2.50-5.25	25,100,000
Series 2004 Bonds AR	5-1-04	2.00-5.00	25,652,000
Business-Type Activities:			
Building Improvement	3-1-96	3.25-5.25	170,000
Sewer Vehicle & Equipment	6-1-96	3.70-5.50	4,092,600
Sewer Improvement	6-1-97	4.00-5.70	3,390,000
Water Tower Q990	10-1-98	3.30-4.65	321,823
Sewer Q923, Q801	10-1-98	3.30-4.65	793,460
Elmcrest Sewer AR98	10-1-98	3.30-4.65	108,403
Ledge Road Sewer AR98	10-1-98	3.30-4.65	229,188
Bedford Road Sewer AR98	10-1-98	3.30-4.65	22,626
Sewer Bond	11-1-99	4.20-6.25	13,075,000
Sewer Bond	6-1-00	4.80-6.25	30,330,000
Sewer Bond	5-31-01	4.00-5.50	18,000,000
Sewer Bond	5-1-02	3.00-5.75	975,000
Sewer Bond Series 2002 AR	5-1-02	3.00-5.75	30,350,000
Sewer Bond Series 2004 AR	5-1-04	2.00-5.00	14,678,000
Capital Appreciation Bonds			
Canton Akron Business Park	11-4-99	4.65-6.00	$ 1,753,627
Sewer Rehab Q938	11-4-99	5.50-5.85	1,871,557
Long-term Notes			
Tax Anticipation Notes			
Akron Zoological Park	1-15-01	4.25-4.00	$ 18,000,000

17. LONG TERM DEBT OBLIGATIONS (Continued)

	Original Issue Date	Interest Rate	Original Issue Amount
Long-term Loans:			
OWDA Loans			
Medina Road Sewer Q525	1987	8.97	56,392
Reminderville Sewer System Q129	1988	8.23	454,739
Barlow Road Pump Q141	1988	7.60	866,269
Medina Road Water Q578	1987	8.97	105,857
Montrose Water Tower Q590	1989	8.23	774,482
Copley Meadows Water Q595	1990	7.65	119,607
Springfield Q901 Q911	1997	6.56	13,139,865
Plant #6 Abandonment Q134	1990	8.48	2,603,002
WWTP #5 Abandonment Q125	1990	8.26	2,397,980
Melody Village Q803	1990	8.09	591,687
Abandonment #15 Q145	1992	8.40	10,687,359
Fishcreek #25 Q402	1992	7.11	1,907,185
Country Club Village #30 Q905	1992	8.31	271,523
Copley-Medina Route 18 Q526	1992	7.51	358,711
Pump Station #2 Replacement Q321	1992	7.77	165,937
Plant #13 Q505	1992	7.66	220,483
Roseland Plant #1 Q148	1993	7.66	1,678,877
Hudson PS #21 Q512	1993	7.45	181,331
Fairlawn Force Main Q531	1993	6.85	100,616
Gilwood-Call Q432	1997	6.72	5,139,732
Gilwood-Call Q432 Supplement I	1997	6.49	500,000
Fishcreek Plant 25 Q403	1997	7.21	2,756,098
Plant 30 Abandonment Q929	1997	6.72	2,831,030
Plant 18 Abandonment Q929	1997	6.02	60,389
Plant 29 Expansion Q157	2000	5.88	600,000
OPWC Loans			
Plant #30 Abandonment I	1995	N\A	$ 721,000
Plant #30 Abandonment II	1995	N\A	529,000
ODD Loan			
Springfield Agricultural Assessment	4-17-78	N/A	$ 29,458

General obligation bonds are direct obligations of the County for which its full faith and credit are pledged and are payable from taxes levied on all taxable property located in the County. The County has issued general obligation bonds to provide funds for the acquisition and construction of major capital facilities. In government-wide financial statements and proprietary fund types in the fund financial statements, long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. The County's long term debt at December 31, 2005, consists of general obligation bonds, capital appreciation bonds, long term general obligation notes, long term tax anticipation notes, Ohio Water Development Authority (OWDA) Loans, Ohio Public Works Commission (OPWC) Loans and Ohio Department of Development (ODD) Loans.

General obligation bonds are secured by the County of Summit’s ability to levy a voted or unvoted property tax within limitations of Ohio law. Self-supporting bonds are secured by an unvoted property tax levy (special assessments) with principal and interest to be paid from enterprise fund user charges, and other revenue sources. OWDA and OPWC Loans will be repaid by special assessments and/or enterprise funds user charges.

During 1999, the County issued Long term General Obligation Notes. The notes are unvoted general obligations of the County. These notes are not subject to redemption before their maturity date. The Long-term General Obligation Notes are issued under the authority of the general laws of the State of Ohio, Ohio Revised Code, Chapter 133.

During 1999, the County issued various purpose Capital Appreciation (deep discount) Bonds. These bonds were purchased at a discount at the time of issuance and at maturity all compound interest is paid and the bondholder collects the face value. Since interest associated with these bonds is earned and compounded semi-annually, the value of the bond increases in proportion to the interest. Therefore, as the value increases, the accretion is recorded as principal. The capital appreciation bonds are not subject to redemption before their maturity date.

During 2001, the County issued Long-term Tax Anticipation Notes for zoo improvements and expansion. The voters of the County approved a .8 mill property tax levy to fund major expansion and construction at the Zoo. The tax levy is expected to generate approximately $8.2 million annually. The Tax Anticipation Notes are issued under the authority of the general laws of the State of Ohio, Ohio Revised Code, Chapter 133.24.

17. LONG TERM DEBT OBLIGATIONS (Continued)

The Ohio Department of Development Loans were issued to property owners in 1977 and 1978. The Loans are to defer the collection of assessments on agricultural land. The Loans are being deferred so long as the land is used for agricultural purposes. If the land is ever used for purposes other than agricultural, the loans are due and payable, the assessments are then due and collectible by the County, and the monies collected are to be remitted to the ODD within one year of collection. The ODD Loans are non-interest bearing so long as, once the assessment is due and payable, the amounts collected are paid to the ODD within one year.

The notes above have been issued once and are not subject to payment and reissue each year. Therefore, for reporting purposes the County has deemed these long-term obligations and has reported them in the financial statements as long-term debt.

The following is a summary of changes in long-term debt and other obligations, of the County, for the year ended December 31, 2005:

	Beginning Balance	Additions	Deductions	Ending Balance	Due Within One Year
Governmental Activities:					
Long-term Payables:					
General Obligation Bonds	$ 82,589,902	$ -	$ 6,933,973	$ 75,655,929	$ 6,990,643
Capital Appreciation Bonds	1,613,083	-	98,248	1,514,835	115,408
Accreted Interest	545,644	127,941	36,752	636,833	54,592
Tax Anticipation Notes	8,400,000	-	2,690,000	5,710,000	2,800,000
Bond Premiums	4,204,105	-	244,653	3,959,452	244,653
Less Deferred on Refunding	(3,104,889)		(194,056)	(2,910,833)	(194,056)
Total Long-term Payables	94,247,845	127,941	9,809,570	84,566,216	10,011,240
Other Liabilities:					
Compensated Absences	21,686,662	12,399,217	12,442,945	21,642,934	6,197,451
Claims and Judgments	11,476,350	2,045,843	1,559,211	11,962,982	40,843
Capital Leases	1,190,488	692,636	416,546	1,466,578	432,532
State Infrastructure Bank	2,826,914	1,924,297	-	4,751,211	-
Total Other Liabilities	37,180,414	17,061,993	14,418,702	39,823,705	6,670,826
Total Governmental Activities	$ 131,428,259	$ 17,189,934	$ 24,228,272	$ 124,389,921	$ 16,682,066
Business-type Activities:					
Long-term Payables:					
General Obligation Bonds	$ 60,910,099	$ -	$ 2,851,027	$ 58,059,072	$ 2,969,357
Capital Appreciation Bonds	1,871,557	-	-	1,871,557	-
Accreted Interest	620,723	144,493	-	765,216	-
OWDA Loans	22,387,133	-	1,880,170	20,506,963	979,611
OPWC Loans	687,500	-	31,250	656,250	31,250
ODD Loans	29,458	-	-	29,458	29,458
Bond Premiums	3,171,666	-	186,504	2,985,162	186,505
Less deferred on refunding	(4,986,015)		(293,295)	(4,692,720)	(293,295)
Total Long-term Payables	84,692,121	144,493	4,655,656	80,180,958	3,902,886
Other Liabilities:					
WPCLF-Temporary	1,957,513	2,383,919	440,505	3,900,927	158,751
Compensated Absences	1,032,437	622,725	597,960	1,057,202	290,689
Total Other Liabilities	2,989,950	3,006,644	1,038,465	4,958,129	449,440
Total Business-type Activities	$ 87,682,071	$ 3,151,137	$ 5,694,121	$ 85,139,087	$ 4,352,326

The following is a summary of the County's future annual debt service requirements for long-term debt:

	Governmental Activities					
	General Obligation Bonds		Long-term Capital Appreciation Notes		Long-term Tax Anticipation Notes	
Year	Principal	Interest	Principal	Interest	Principal	Interest
2006	$ 6,990,643	$ 3,354,752	$ 115,408	$ 54,592	$ 2,800,000	$ 228,400
2007	7,250,326	3,111,764	131,756	73,244	2,910,000	116,400
2008	4,825,991	2,871,505	148,637	91,363	-	-
2009	4,986,834	2,705,360	142,524	102,476	-	-
2010	5,149,808	2,524,597	133,616	111,384	-	-
2011-2015	21,073,327	9,527,123	544,123	695,877	-	-
2016-2020	16,419,000	4,842,458	298,771	696,228	-	-
2021-2024	8,960,000	852,850	-	-	-	-
Total	$ 75,655,929	$ 29,790,409	$ 1,514,835	$ 1,825,164	$ 5,710,000	$ 344,800

17. LONG TERM DEBT OBLIGATIONS (Continued)

	Business-type Activities					
	General Obligation Bonds		Ohio Water Development Authority		Capital Appreciation Bonds	
Year	Principal	Interest	Principal	Interest	Principal	Interest
2006	$ 2,969,357	$ 2,999,873	$ 979,611	$ 783,076	$ -	$ -
2007	3,119,674	2,855,239	1,769,162	1,475,588	-	-
2008	3,089,009	2,694,345	1,797,797	1,337,254	-	-
2009	3,243,166	2,535,645	1,858,118	1,196,581	-	-
2010	2,540,192	2,365,473	1,972,253	1,051,039	1,871,557	1,988,443
2011-2015	15,601,674	9,835,942	7,971,050	2,955,166	-	-
2016-2020	22,336,000	4,981,880	3,498,442	904,053	-	-
2021-2024	5,160,000	276,437	660,530	44,165	-	-
Total	$ 58,059,072	$ 28,544,834	$ 20,506,963	$ 9,746,922	$ 1,871,557	$ 1,988,443

Year	Ohio Public Works Commission Principal	Ohio Department of Development Principal
2006	$ 31,250	$ 29,458
2007	62,500	-
2008	62,500	-
2009	62,500	-
2010	62,500	-
2011-2015	312,500	-
2016-2020	62,500	-
Total	$ 656,250	$ 29,458

Long-term liability activity for the year ended December 31, 2005, was as follows:

Governmental Activities:

	Beginning Balance	Additions	Deductions	Ending Balance	Due Within One Year
General Obligation Bonds:					
Akron Jail Pod	$ 625,000	$ -	$ 305,000	$ 320,000	$ 320,000
Computerized Mapping System	175,000	-	175,000	-	-
Building & Equipment	245,000	-	120,000	125,000	125,000
Embassy Parkway	2,000,000	-	55,000	1,945,000	60,000
Justice Facility 91A-AR	1,728,013	-	553,321	1,174,692	573,401
Capital Improvements 91A-AR	1,208,480	-	386,963	821,517	401,006
Building Improvements 91A-AR	217,413	-	69,617	147,796	72,144
1991 Building Improvements 91A	4,023,560	-	1,288,370	2,735,190	1,335,126
Human Services Facility	4,457,731	-	530,579	3,927,152	556,673
Power Street	370,705	-	44,123	326,582	46,293
Fairgrounds Arena	784,258	-	11,613	772,645	12,387
Mental Health Facilities	1,524,946	-	22,581	1,502,365	24,086
Engineer Capital Projects	2,717,226	-	39,061	2,678,165	41,739
District Health Building AR98	38,570	-	1,745	36,825	1,788
Ohio Building Parking Deck	3,320,000	-	245,000	3,075,000	255,000
Executive 800 Mhz Communication	3,585,000	-	390,000	3,195,000	405,000
Juvenile Court Expansion	6,840,000	-	500,000	6,340,000	520,000
Series 2003 Bonds	24,220,000	-	900,000	23,320,000	915,000
Series 2004 Bonds AR	24,509,000	-	1,296,000	23,213,000	1,326,000
Total General Obligation Bonds	82,589,902	-	6,933,973	75,655,929	6,990,643
Capital Appreciation Bonds					
Canton Akron Business Park	1,613,083	-	98,248	1,514,835	115,408
Accreted Interest	545,644	127,941	36,752	636,833	54,592
Total Capital Appreciation Bonds	2,158,727	127,941	135,000	2,151,668	170,000
Long-term Notes:					
Tax Anticipation Notes:					
Akron Zoological Park	8,400,000	-	2,690,000	5,710,000	2,800,000
Total Long-term Notes	8,400,000	-	2,690,000	5,710,000	2,800,000
Total Governmental Activities	$ 93,148,629	$ 127,941	$ 9,758,973	$ 83,517,597	$ 9,960,643

17. LONG TERM DEBT OBLIGATIONS (Continued)

Business-type Activities:

	Beginning Balance	Additions	Deductions	Ending Balance	Due Within One Year
General Obligation Bonds:					
Building Improvement	$ 20,000	$ -	$ 10,000	$ 10,000	$ 10,000
Sewer Vehicle & Equipment	40,000	-	20,000	20,000	20,000
Sewer Improvement	440,000	-	140,000	300,000	145,000
Water Tower Q990	163,766	-	52,439	111,327	54,342
Sewer Q923, Q801	403,768	-	129,289	274,479	133,981
Elmcrest Sewer AR98	89,248	-	10,623	78,625	11,145
Ledge Road Sewer AR98	188,689	-	22,459	166,230	23,563
Bedford Road Sewer AR98	18,628	-	2,217	16,411	2,326
Sewer Bond	3,675,000	-	665,000	3,010,000	700,000
Sewer Bond	6,590,000	-	955,000	5,635,000	1,005,000
Sewer Bond	5,105,000	-	635,000	4,470,000	660,000
Sewer Bond Retirement	455,000	-	35,000	420,000	35,000
Sewer Bond Series 2002 AR	29,305,000	-	130,000	29,175,000	130,000
Sewer Bond Series 2004 AR	14,416,000	-	44,000	14,372,000	39,000
Total General Obligation Bonds	60,910,099	-	2,851,027	58,059,072	2,969,357
Capital Appreciation Bonds					
Sewer Rehab Q938	1,871,557	-	-	1,871,557	-
Accreted Interest	620,723	144,493	-	765,216	-
Total Capital Appreciation Bonds	2,492,280	144,493	-	2,636,773	-
OWDA Loans:					
Medina Road Sewer Q525	10,848	-	5,191	5,657	2,829
Reminderville Sewer System Q129	120,904	-	37,162	83,742	20,110
Barlow Road Pump Q141	234,978	-	72,635	162,344	39,090
Medina Road Water Q578	20,364	-	9,745	10,619	5,309
Montrose Water Tower Q590	401,823	-	40,914	360,909	21,265
Copley Meadows Water Q595	31,308	-	9,677	21,631	5,209
Springfield Q901 Q911	383,177	-	251,453	131,724	131,724
Plant #6 Abandonment Q134	1,461,604	-	135,046	1,326,558	73,249
WWTP #5 Abandonment Q125	1,423,078	-	112,729	1,310,349	61,020
Melody Village Q803	347,699	-	27,739	319,960	14,992
Abandonment #15 Q145	6,364,851	-	501,107	5,863,744	271,616
Fishcreek #25 Q402	982,726	-	95,410	887,316	51,097
Country Club Village #30 Q905	102,570	-	19,773	82,797	10,281
Copley-Medina Route 18 Q526	165,234	-	22,804	142,430	12,259
Pump Station #2 Replacement Q321	17,736	-	17,736	-	-
Plant #13 Q505	23,434	-	23,434	-	-
Roseland Plant #1 Q148	778,614	-	107,052	671,562	57,626
Hudson PS #21 Q512	45,049	-	17,123	27,926	8,867
Fairlawn Force Main Q531	28,795	-	8,970	19,825	4,792
Gilwood-Call Q432	4,209,455	-	147,099	4,062,356	75,941
Gilwood-Call Q432 Supplement I	376,802	-	13,430	363,372	6,926
Fishcreek Plant 25 Q403	2,035,852	-	94,208	1,941,644	48,743
Plant 30 Abandonment Q929	2,318,622	-	81,024	2,237,598	41,829
Plant 18 Abandonment Q929	26,212	-	4,648	21,564	2,464
Plant 29 Expansion Q157	475,397	-	24,061	451,336	12,373
Total OWDA Loans	22,387,133	-	1,880,170	20,506,963	979,611
OPWC Loans:					
Plant #30 Abandonment	396,550	-	18,025	378,525	18,025
Plant #30 Abandonment	290,950	-	13,225	277,725	13,225
Total OPWC Loans	687,500	-	31,250	656,250	31,250
ODD Loan:					
Springfield Agricultural	29,458	-	-	29,458	29,458
Total Business-type Activities	$ 86,506,470	$ 144,493	$ 4,762,447	$ 81,888,516	$ 4,009,676

17. LONG TERM DEBT OBLIGATIONS (Continued)

In addition to the above loans presented in the foregoing schedule, the County has entered into an agreement with OWDA for a loan from the Water Pollution Control Loan Fund (WPCLF) for a project within the county. The project is still under construction and funds received thus far are for reimbursement of expenses incurred. Therefore, the County's liability for this loan, as of December 31, 2005, is for the amounts forwarded to the County as of this date. Although these payments are made on a "temporary" amortization schedule provided by the WPCLF, these liabilities are not reflected within the accompanying summary of the County's future annual debt service requirements for long-term debt. These "temporary" amortization schedules are based on the estimated total amount of funds to be borrowed by the County even though only a portion may have been received at December 31, 2005. The County also pays interest on these temporary loans. Upon completion WPCLF will present the County with a one-time adjustment for any amounts on the temporary amortization schedule that will be applied to the County's next payment. Permanent amortization schedules are then compiled and all future debt payments by the County will be based on that schedule. At December 31, 2005, the loan liability amounted to $3,900,927, with a scheduled payment of $158,751 due in 2006.

The compensated absences liability will be paid from the funds from which the employees' salaries are paid. This includes all the funds except Akron Zoo Project, Debt Service and Other Capital Improvements. The claims and judgments liability will be paid from the General, Job & Family Services and Child Support Enforcement Funds. As of December 31, 2005, the claims and judgments are related to court claims and audit findings, of which, $40,843 is considered current or due within one year. The capital lease obligations will be paid from the General, Board of Mental Retardation, Child Support Enforcement Agency and Office Services Funds.

The Ohio Revised Code provides that the net principal amount of unvoted general obligation debt of the County, excluding exempt debt, may not exceed 1% of the total assessed valuation of all property in the County, and that the principal amount of both voted and unvoted general obligation debt of the County, excluding the exempt debt, may not exceed a sum equal to $6,000,000 plus 2.5% of the assessed valuation in excess of $300 million. These two limitations are referred to as the "direct debt limitations" and may be amended by the Ohio General Assembly.

At December 31, 2005, the County had net indebtedness (voted and unvoted) of $65.6 million. A direct debt margin of $229.5 million and a unvoted debt margin of $53.0 million.

During 2002, the County issued $30,350,000 of general obligation refunding bonds for the Department of Environmental Service's Sewer Division to provide resources to purchase U.S. Government State and Local Government Series securities that were placed in an irrevocable trust for the purpose of generating resources for all future debt service payments of $28,240,000 of general obligation bonds. As a result, the refunded bonds are considered to be defeased and the liability has been removed from the business-type activities column of the statement of net assets. The principal balance outstanding on the defeased bonds was $4,650,000. These defeased obligations are callable beginning December 2008.

In 2003, the County Engineer was authorized to enter into loan agreements with the Ohio Department of Transportation regarding the State Infrastructure Bank Act for a total not to exceed $7.9 million. As of December 31, 2005, the county had received and is obligated for $4,751,211. This amount is presented in our long term debt schedule under Other Liabilities. There are no current debt payments; therefore, the outstanding amount is all due in more than one year.

During 2004, the County issued $40,330,000 of general obligation refunding bonds to provide resources to purchase U.S. Government, State and Local Government Series securities that were placed in an irrevocable trust for the purpose of generating resources for all future debt service payments of $37,730,000 of general obligation bonds. As a result, the refunded bonds are considered to be defeased and the liability has been removed from the appropriate activities column of the statement of net assets. The principal balance outstanding on these defeased bonds was $36,075,000, with scheduled payments ending December 1, 2021.

18. CONDUIT DEBT OBLIGATIONS

The County has issued Industrial Development Revenue Bonds (IDRB) to provide financial assistance to private sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance.

As of December 31, 2005, there were eighty-one series of IDRB's outstanding. The County was party to two IDRB's during 2005, totaling $13,720,000. The aggregate remaining principal amount payable for the seventy-nine issued prior to 2005 could not be determined; however, their original issue amounts totaled $442,641,000. Industrial Development Revenue Bonds are not obligations of the County and, therefore, are not reported as liabilities in the accompanying financial statements.

19. INTERNAL BALANCES

Due to/from other funds balances at December 31, 2005, consist of the following individual fund receivables and payables:

Receivable Fund	Payable Fund	Amounts
General	Job & Family Services	$ 1,120,349
	Children Services Board	2,286
	Nonmajor Governmental funds	130,159
	Sewer	1,000
Job & Family Services	General	5,423
Children Services Board	Nonmajor Governmental funds	12,054
Board of Mental Retardation	Alcohol, Drug Addiction & Mental Health	5,117
	Children Services Board	16,366
	Nonmajor Governmental funds	1,848
Debt Service	Nonmajor Governmental funds	204,894
Nonmajor Governmental funds	General	3,786
	Job & Family Services	33,094
	Board of Mental Retardation	440,000
	Nonmajor Governmental funds	428,608
Sewer	General	922
Internal Service funds	General	1,124,775
	Job & Family Services	272,720
	Alcohol, Drug Addiction & Mental Health	23,731
	Board of Mental Retardation	399,848
	Children Services Board	347,843
	Nonmajor Governmental funds	415,271
	Sewer	105,746
	Water	7,305
	Internal Service funds	22,131
Total		$ 5,125,276

The balances between funds result mainly from (1) interfund goods and services provided or reimbursable expenditures, (2) costs for operation of internal service funds, and (3) payments made between funds. These balances also include amounts associated with negative cash balances that will be collected in the subsequent year.

Interfund transfers for the year ended December 31, 2005, consisted of the following:

Transfer Out	General	Job & Family Services	Debt Service	Nonmajor Governmental	Internal Services	Total
General		$5,479,455		$ 1,344,709	$ 601,552	$ 7,425,716
Job & Family Services			$ 795,064			795,064
Alcohol, Drug Addiction & Mental Health				83,122		83,122
Board of Mental Retardation				250,000		250,000
Nonmajor Governmental funds	$ 62,430	28,390	1,005,590	570,965		1,667,375
Sewer			91,481			91,481
Total	$ 62,430	$5,507,845	$ 1,892,135	$ 2,248,796	$ 601,552	$ 10,312,758

Transfers are used to move revenues from the fund with collection authorization to the debt service fund as debt service principal and interest payments become due and move unrestricted general fund revenues to finance various programs that the government must account for in other funds. This includes amounts provided as subsidies or matching funds for various grant programs from other funds.

20. JOINTLY GOVERNED ORGANIZATIONS

AKRON-CANTON REGIONAL AIRPORT

The Akron-Canton Regional Airport is a 50% jointly governed organization by the County of Summit and Stark County. An eight-member board of trustees oversees the operation of the Regional Airport. Each county appoints four board members. The board exercises total authority for the day-to-day operations of the Regional Airport. These include budgeting, appropriating, contracting and designating management. Management at the Airport prepares its own Annual Financial Report, which is audited separately. The County of Summit has no financial responsibility for any of the Airport's liabilities. Complete financial statements may be obtained from the Akron-Canton Regional Airport, North Canton, Ohio 44720-1598.

NORTHEAST OHIO TRADE AND ECONOMIC CONSORTIUM

The Consortium is a jointly governed organization by the counties of Columbiana, Mahoning, Portage, Trumbull, Stark and Summit. A six member regional council oversees the operation of the Consortium. Each county appoints one council member. The Council exercises total authority for the day-to-day operations of the Consortium. These include budgeting, appropriating, contracting and designating management. The County has no financial responsibility for any of the Consortium's liabilities. Complete financial statements may be obtained from the Northeast Ohio Trade and Economic Consortium, Kent, Ohio 44242.

21. WATER CONTRACTS

The Water Division operates and maintains one independent water system serving a portion of the City of Hudson. The County relies on water purchased wholesale from the City of Akron. The County administration has been committed, as a policy matter, to divesting the County of its water system.

There have been preliminary sale discussions with other municipalities in which the remaining portions of the water systems are located. The County has issued a request for proposals for the sale of the water facilities located in the City of Hudson. The County prevailed in litigation with the City of Hudson concerning the right of the County to sell the water system located in Hudson to entities other than the City of Hudson. The City of Akron has a right of first refusal upon the sale of the County water system located in Hudson. The County intends to offer that system for sale and expects, by that sale, to fully divest itself of its water systems. The sale of that system is expected to be completed by the end of 2006.

22. SELF-INSURANCE

The County is exposed to various risks of loss related to torts; theft, damage and destruction of assets; errors and omissions; injuries to employees and natural disasters. The County has insurance coverage with various companies. Coverage provided is detailed in the Statistical Section, Table No. 13. Settled claims have not materially exceeded coverage in any of the last three years and there was no significant reduction in coverage from the prior year.

The County participates in the State Worker's Compensation Retrospective Rating and Payment Option Plan. This plan involves the payment of a minimum premium for administrative services and stop-loss coverage plus the actual claim costs for employees injured during 2005. At December 31, 2005, the County recorded a claims liability of $7,813,860 in its Workers' Compensation Fund. This is the latest information provided by the State of Ohio Bureau of Workers' Compensation. At December 31, 2005, $10,459,149 of Workers' Compensation Fund Equity in Pooled Cash and Investments was held to fund this liability.

The County offers its employees an alternative form of health insurance coverage, for which the County is self-insured. All claim liabilities related to this coverage are reported in the Medical Self-Insurance Fund. The County's health-care benefits are administered by Medical Mutual, which provides claims reviews and processing. The County maintains stop-loss coverage with a commercial insurance company for claims in excess of $150,000 individually and $1,000,000 annual maximum per covered person. Claims expenditures and liabilities are recognized when it is probable a loss has occurred and the amount of that loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not paid and incurred but not reported.

At December 31, 2005, the amount of the workers' compensation and health insurance liability was $10,790,160 which is the County's best estimate based on available information. Changes in the self-insurance claims liability accounts were as follows:

	Liability January 1	Current Year Claims and Estimates	Claim Payments	Liability December 31
2004	$9,563,420	$11,229,533	$11,521,544	$ 9,271,409
2005	9,271,409	23,157,606	22,572,549	10,790,160

At December 31, 2005, $7,638,572 of Medical Self-Insurance Fund Equity in Pooled Cash and Investments was held for the purpose of funding the County's $2,976,300 liability for health self-insurance.

In May of 1988, the County Board of Mental Retardation and Developmental Disabilities (Board) began offering its employees an alternative form of health insurance coverage for which the Board is self-insured. All claims related to the coverage are paid out of the Board of Mental Retardation Fund. The Board maintains stop-loss coverage with a commercial insurance company for claims in excess of $125,000 per person. Settled claims have not materially exceeded commercial coverage in any of the last three years. The Board's health-care benefits are administered by J.P. Farley, which provides claims reviews and processing. Claims expenditures and liabilities are recognized when it is probable a loss has occurred and the amount of that loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not paid and incurred but not reported.

At December 31, 2005, the amount of the health insurance liability, related to the Board, was approximately $496,100, which is the Board's best estimate based on available information. Changes in the self-insurance claims liability account were as follows:

	Liability January 1	Current Year Claims and Estimates	Claim Payments	Liability December 31
2004	$571,900	$5,277,844	$5,059,644	$790,100
2005	790,100	3,042,098	3,336,098	496,100

At December 31, 2005, $1,335,628 of Equity in Pooled Cash and Investments was held for the purpose of funding the Board's $496,100 liability. The Board's self-insurance coverage is separate from the other County coverage.

23. CONTINGENCIES

Grants
The County received financial assistance from Federal and state agencies in the form of grants. The expenditure of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies.

The Office of Inspector General (OIG) in an audit of the Ohio Department of Job and Family Services Federal Food Stamp Employment Training (FSET) Program, found that $2.2 million in grants received by the County and paid to private subcontractors under the FSET Program that did not meet federal and state program requirements. In February 2002, the OIG and County settled this claim for $1.5 million. Approximately $900,000 was paid to the State of Ohio Department of Job and Family Services and approximately $600,000 has been appropriated for a Food Stamp Training Program at The University of Akron for food stamp clients in the County of Summit.

In addition to the OIG, the State of Ohio Department of Job and Family Services has completed their audit of the County Department of Job and Family Services for fiscal years 1995, 1996, 1997 and 2002. For the 1995 and 1996 audits they had issued a preliminary finding against the Food Stamp Employment Program totaling approximately $4.1 million, of which $2.2 million was settled as discussed above. For 1997 a preliminary finding was issued against the Job Opportunity and Basic Skills Program totaling approximately $4.5 million. For 2002 a preliminary finding was issued for questioned costs arising from Random Moment Sampling (RMS) for approximately $103,000. These amounts have been recorded as a liability in the Job and Family Services Special Revenue Fund.

The County also recorded an accrual of approximately $1.6 million for an audit of Child Support Enforcement Agency (CSEA) performed by the Ohio Department of Job and Family Services. This audit was completed during 2001, and the County is negotiating with the State to resolve this issue.

Other such audits could be undertaken by federal and state granting agencies and result in the disallowance of claims and expenditures; however, in the opinion of management, any such disallowed claims or expenditures will not have a material effect on the overall financial position of the County at December 31, 2005.

Litigation
The County is subject to continuing civil and criminal investigations by Federal and State agencies, and their ultimate outcome, and the impact on the County, cannot be determined at this time.

The County is currently, and from time to time, subject to claims and suits arising in the normal course of providing services and conducting business. Management intends to vigorously defend the County and believes that these claims and litigation will not have a material adverse effect on the County's operations or financial position.

24. SUBSEQUENT EVENT

In May 2005, the County completed the sale of Edwin Shaw Hospital to Akron General Medical Center (AGMC). AGMC purchased the business part of the hospital for $1.35 million. The County maintains ownership of the buildings and property, which AGMC will lease from the County until their campus building for housing the facilities is completed. Although the sale has completed, the closeout operations will not be complete until June 2006.

25. COMPONENT UNIT

Summary of Significant Accounting Policies

Organization – The accompanying financial statements of Edwin Shaw Hospital (the Hospital) are prepared on the accrual basis. The Hospital provides short-term rehabilitation and skilled nursing services and is located in Summit County, Ohio. The Hospital is a non-profit corporation as described in section 501(C)(3) of the Internal Revenue Code and is exempt from federal income taxes on related income.

The Hospital is the public rehabilitation system for the County and was created pursuant to Ohio Revised Code Chapter 339. The Hospital is governed by a Board of Trustees, which is appointed by the County of Summit Council.

Net Patient Service Revenue – Net patient service revenue is reported at the estimated net realizable amounts due from patients, third-party payors, and others for services rendered, including estimated retroactive adjustments under reimbursement agreements with third-party payors. Retroactive adjustments are accrued on an estimated basis in the period the related services are rendered and adjusted in future periods, as final settlements are determined.

The Hospital has agreements with Medicare and Medicaid that provide for payment at amounts different from established rates. It has also entered into payment agreements with certain commercial insurance carriers, health maintenance organizations, and preferred provider organizations. The basis for payment under these agreements includes prospectively-determined rates-per-discharge, discounts from established charges, and prospectively-determined per-diem rates.

The provision for bad debts represents the Hospital's estimate of patient charges that will be written off based on past collection experience and other factors concerning patient accounts receivable collectibility.

25. COMPONENT UNIT (Continued)

Asset Purchase Agreement & Management Services Agreement

Effective May 15, 2005, the Hospital, Akron General Medical Center (AGMC) and the County finalized the Asset Purchase Agreement (Purchase Agreement). In accordance with the Purchase Agreement, AGMC will purchase specific Hospital assets, including the licenses to 24 skilled nursing beds and the Edwin Shaw name for $1,350,000, which will be paid directly to the County. Certain administrative functions of the Hospital will continue for approximately nine months beyond the closing date in order to perform wind-down operations such as collections of outstanding accounts receivable and settlement of various employee and self-insured liabilities.

In addition, AGMC and the County entered into a Lease Agreement (the Lease) with AGMC leasing the Hospital's land, buildings, and fixed equipment for the period from May 2005 through May 2007 at a rate of $1 per year, with the option for an additional two year lease period through May 2009.

Deposits and Investments

Deposits - All monies are deposited to the Hospital's banks or trust companies designated by the Board of Trustees. Funds not needed for immediate expenditure may be deposited in interest-bearing or non-interest bearing accounts or U.S. government obligations. Banks or trust companies shall furnish security for all such deposits, whether interest bearing or non-interest bearing, except that no such security is required for U.S. government obligations.

At December 31, 2005, the financial statement carrying amount of the Hospital's deposits was $(28,968). The actual bank balances including accrued interest, totaled $37,910, the difference represents outstanding checks and normal reconciling items. The bank balances are covered by federal depository insurance.

Investments - The Hospital's investment policies are governed by state statutes, which authorize the Hospital to invest in U.S. government obligations and bonds, State of Ohio obligations, and repurchase transactions. Investments are categorized to give an indication of the level of risk assumed by the Hospital at year-end. The categorized investments include those, which are classified as cash and cash equivalents in accordance with the provisions of GASB Statement No. 9.

At December 31, 2005, investments reported in cash and cash equivalents include:

Investment Type	Fair Value	Investment Maturity Less Than 1 Year
Repurchase agreement	$ 2,190,000	$ 2,190,000
State Treasurer Asset Reserve Fund (STAROhio)	128,762	128,762
Total Fair Value	$ 2,318,762	$ 2,318,762

Custodial Credit Risk – For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The Hospital's custodial credit risk policy is stated in Investments policy described above. Of the Hospital's $2,190,000 investment in repurchase agreements, $2,190,000 of the underlying securities are held by the investment's counterparty, not in the name of the Hospital.

Capital Assets

Capital asset activity for the year ended December 31, 2005 was as follows:

	Beginning Balance	Additions	Retirements	Ending Balance
Nondepreciable assets:				
Land	$ 46,134	$ -	$ (46,134)	$ -
Depreciable assets:				
Land improvements	1,566,712	-	(1,566,712)	-
Buildings and improvements	23,599,118	10,791	(23,609,909)	-
Equipment and vehicles	5,905,514	-	(5,892,764)	12,750
Total capital assets	31,117,478	10,791	(31,115,519)	12,750
Less accumulated depreciation:				
Land improvements	(1,482,060)	(37,657)	1,519,717	-
Buildings and improvements	(18,861,384)	(697,391)	19,558,775	-
Equipment and vehicles	(5,466,666)	-	5,453,916	(12,750)
Total accumulated depreciation	(25,810,110)	(735,048)	26,532,408	(12,750)
Capital assets, net	$ 5,307,368	$ (724,257)	$(4,583,111)	$ -

25. COMPONENT UNIT (Continued)

Debt

The Hospital received a loan from the County in March 2003, for $255,501 to cover utility tunnel repair costs. This is a non-interest bearing loan that was paid in full June 2006, with proceeds from the asset purchase agreement with AGMC, discussed earlier.

Self-Insurance

The Hospital is self-insured for employment and worker's compensation, with stop loss insurance for workers' compensation. The reserve for these liabilities is included in other current liabilities on the statement of net assets.

The Hospital's medical and professional liability insurance program includes first dollar, claims-made coverage of $1 million per occurrence and $3 million in the aggregate. The Hospital also carries an umbrella policy of $5 million. Liability claims have been asserted against the Hospital by various claimants. These claims are in various stages of processing or are in litigation. There are known incidents and perhaps unknown incidents, which may result in assertion of additional claims.

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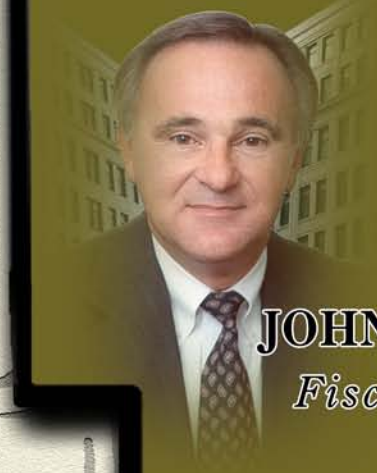
2005 cafr

combining financial statement

COUNTY OF SUMMIT
OHIO



JOHN A. DONOFRIO
Fiscal Officer

GENERAL FUND

The General Fund is used to account for all financial resources and activities of the County that are not to be accounted for in other specified funds.

Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2005

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
Revenues				
Taxes				
Property	$ 17,587,518	$ 18,112,000	$ 18,230,695	$ 118,695
Sales and Use	35,000,000	36,250,000	35,909,975	(340,025)
Other	9,502,722	9,100,000	10,460,810	1,360,810
Licenses and Permits	23,253	38,000	29,310	(8,690)
Charges for Services	20,944,663	22,841,749	21,522,089	(1,319,660)
Fines and Forfeitures	775,099	788,286	851,830	63,544
Intergovernmental	14,974,728	15,280,500	14,899,406	(381,094)
Investment Income	5,980,376	5,226,500	6,555,154	1,328,654
Other	4,190,738	4,666,580	5,082,864	416,284
Total Revenues	108,979,097	112,303,615	113,542,133	1,238,518
Expenditures				
General Government - Legislative and Executive				
Council				
Personal Services	628,900	658,210	643,729	14,481
Professional Services	19,700	31,565	31,081	484
Internal Charge Back	12,500	22,500	16,897	5,603
Supplies	5,000	13,371	13,370	1
Travel and Expenses	8,000	25,447	25,352	95
Contract Services	32,000	54,762	49,326	5,436
Utilities	1,000	1,000	-	1,000
Advertising and Printing	10,000	20,079	17,092	2,987
Other Expenses	8,500	14,747	14,672	75
Equipment	6,400	941	903	38
Total Council	732,000	842,622	812,422	30,200
Executive - General Administration				
Personal Services	140,200	140,200	137,551	2,649
Professional Services	51,100	61,832	50,210	11,622
Internal Charge Back	9,200	9,200	8,904	296
Supplies	2,000	2,459	435	2,024
Travel and Expenses	4,000	5,500	3,956	1,544
Contract Services	1,900	2,500	720	1,780
Advertising and Printing	1,000	1,750	750	1,000
Other Expenses	2,000	4,536	3,923	613
Total Executive - General Administration	211,400	227,977	206,449	21,528
Executive - Finance & Budget				
Personal Services	647,300	632,750	632,046	704
Professional Services	18,000	35,560	35,560	-
Internal Charge Back	13,700	13,700	12,086	1,614
Supplies	4,000	7,787	6,158	1,629
Travel and Expenses	4,000	4,597	4,524	73
Contract Services	2,000	2,250	1,830	420
Advertising and Printing	-	812	-	812
Other Expenses	1,000	2,795	2,440	355
Total Executive - Finance & Budget	690,000	700,251	694,644	5,607

(continued)

Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund (Continued)
For the Year Ended December 31, 2005

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
Executive - Personnel				
Personal Services	$ 694,600	$ 696,600	$ 687,019	$ 9,581
Professional Services	50,000	79,742	53,225	26,517
Internal Charge Back	17,000	17,000	14,272	2,728
Supplies	5,000	6,259	5,630	629
Travel and Expenses	3,000	4,120	2,042	2,078
Advertising and Printing	2,000	4,127	1,304	2,823
Other Expenses	4,000	4,244	4,074	170
Total Executive - Personnel	775,600	812,092	767,566	44,526
Executive - Department of Law				
Personal Services	776,900	772,300	771,717	583
Professional Services	100,000	203,094	177,629	25,465
Internal Charge Back	15,300	15,300	15,296	4
Supplies	1,000	1,319	1,286	33
Travel and Expenses	2,000	2,245	1,254	991
Contract Services	2,300	4,050	2,763	1,287
Other Expenses	-	1,224	1,205	19
Total Executive - Department of Law	897,500	999,532	971,150	28,382
Executive - Purchasing				
Personal Services	239,600	260,700	260,145	555
Internal Charge Back	16,000	16,000	8,197	7,803
Supplies	10,000	19,763	19,005	758
Travel and Expenses	2,000	5,300	3,791	1,509
Contract Services	2,000	3,000	680	2,320
Advertising and Printing	5,000	10,889	7,087	3,802
Other Expenses	5,000	7,774	5,460	2,314
Equipment	1,000	3,002	-	3,002
Total Executive - Purchasing	280,600	326,428	304,365	22,063
Executive - Communications				
Personal Services	532,900	523,900	512,973	10,927
Internal Charge Back	12,200	12,200	12,200	-
Supplies	6,500	18,616	12,265	6,351
Travel and Expenses	2,000	2,000	250	1,750
Contract Services	5,000	14,340	4,645	9,695
Advertising and Printing	16,000	18,880	15,190	3,690
Other Expenses	7,500	1,650	1,618	32
Total Executive - Communications	582,100	591,586	559,141	32,445
Executive - Operations				
Personal Services	289,100	294,150	294,085	65
Professional Services	-	83	83	-
Internal Charge Back	6,000	6,000	6,000	-
Supplies	2,000	2,797	2,457	340
Travel and Expenses	1,000	1,000	977	23
Contract Services	1,200	1,200	-	1,200
Total Executive - Operations	299,300	305,230	303,602	1,628

(continued)

Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund (Continued)
For the Year Ended December 31, 2005

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
Physical Plants				
Personal Services	$ 2,265,100	$ 2,283,100	$ 2,281,409	$ 1,691
Internal Charge Back	20,000	20,000	20,000	-
Supplies	226,500	294,853	277,725	17,128
Motor Vehicle Fuel/Repair	6,000	6,000	5,578	422
Contract Repairs	-	2,845	230	2,615
Contract Services	553,600	832,589	824,102	8,487
Rentals	-	6,580	3,301	3,279
Other Expenses	4,000	5,327	5,327	-
Equipment	7,500	8,391	8,389	2
Total Physical Plants	3,082,700	3,459,685	3,426,061	33,624
Planning Commission				
Personal Services	819,000	757,500	708,092	49,408
Internal Charge Back	35,800	35,800	35,800	-
Supplies	20,000	19,688	18,555	1,133
Travel and Expenses	4,000	5,235	5,231	4
Contract Services	2,000	2,000	1,912	88
Other Expenses	2,700	3,641	2,886	755
Subsidies/Shared Revenue	320,000	320,000	320,000	-
Total Planning Commission	1,203,500	1,143,864	1,092,476	51,388
Utilities and Rentals				
Utilities	2,592,600	3,049,013	2,982,759	66,254
Rentals	400,000	455,757	455,757	-
Total Utilities and Rentals	2,992,600	3,504,770	3,438,516	66,254
Bureau of Inspection				
Other Expenses	255,000	275,000	272,984	2,016
Total Bureau of Inspection	255,000	275,000	272,984	2,016
Auto Insurance Repair				
Motor Vehicle Fuel/Repair	250,000	252,146	150,575	101,571
Total Auto Insurance Repair	250,000	252,146	150,575	101,571
Consumer Affairs				
Personal Services	-	68,900	38,893	30,007
Professional Services	-	7,000	7,000	-
Internal Charge Back	-	4,000	1,525	2,475
Supplies	-	9,100	9,100	-
Travel and Expenses	-	1,000	996	4
Contract Services	-	7,000	7,000	-
Utilities	-	1,400	1,400	-
Rentals	-	2,000	2,000	-
Advertising and Printing	-	13,000	13,000	-
Other Expenses	-	26,000	26,000	-
Equipment	-	10,600	10,600	-
Total Consumer Affairs	-	150,000	117,514	32,486
Fiscal Officer - Administration				
Personal Services	5,233,200	5,239,200	5,234,016	5,184
Internal Charge Back	278,100	291,075	234,848	56,227
Supplies	120,000	156,808	156,749	59
Travel and Expenses	45,000	45,000	37,655	7,345
Motor Vehicle Fuel/Repair	7,000	7,690	7,667	23
Contract Services	102,300	183,932	177,799	6,133
Rentals	4,700	4,700	4,260	440
Advertising and Printing	26,000	28,297	24,701	3,596
Total Fiscal Officer - Administration	5,816,300	5,956,702	5,877,695	79,007

(continued)

Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund (Continued)
For the Year Ended December 31, 2005

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
Fiscal Officer - MIS				
Personal Services	$ 1,062,000	$ 1,062,000	$ 1,050,113	$ 11,887
Internal Charge Back	15,000	15,000	15,000	-
Supplies	67,400	104,354	101,978	2,376
Contract Services	532,800	736,108	711,318	24,790
Total Fiscal Officer - MIS	1,677,200	1,917,462	1,878,409	39,053
Fiscal Officer - Hotel/Motel				
Personal Services	69,200	69,200	61,871	7,329
Internal Charge Back	2,000	2,000	382	1,618
Supplies	2,000	2,000	262	1,738
Travel and Expenses	1,000	1,000	-	1,000
Other Expenses	5,000	5,000	-	5,000
Total Fiscal Officer - Hotel/Motel	79,200	79,200	62,515	16,685
Fiscal Officer - Delinquent Tax				
Personal Services	92,800	92,800	53,565	39,235
Internal Charge Back	5,000	5,000	566	4,434
Supplies	5,000	5,000	-	5,000
Advertising and Printing	200,000	412,179	412,179	-
Total Fiscal Officer - Delinquent Tax	302,800	514,979	466,310	48,669
Fiscal Officer - R.E.D. Administration				
Personal Services	112,600	117,100	115,521	1,579
Internal Charge Back	10,000	7,000	3,519	3,481
Supplies	5,000	4,344	1,368	2,976
Total Fiscal Officer - R.E.D. Administration	127,600	128,444	120,408	8,036
Human Resources Commission				
Personal Services	122,200	124,300	121,354	2,946
Internal Charge Back	9,000	6,900	5,355	1,545
Supplies	1,000	2,090	1,874	216
Travel and Expenses	300	300	300	-
Contract Services	2,000	5,275	2,314	2,961
Advertising and Printing	500	500	163	337
Other Expenses	1,000	1,339	1,323	16
Equipment	-	235	-	235
Total Human Resources Commission	136,000	140,939	132,683	8,256
Board of Elections				
Personal Services	3,388,600	3,451,700	3,428,091	23,609
Internal Charge Back	25,700	25,700	25,700	-
Supplies	130,000	113,658	113,496	162
Travel and Expenses	14,000	9,800	6,612	3,188
Motor Vehicle Fuel/Repair	1,000	700	57	643
Contract Services	329,400	305,900	305,684	216
Rentals	96,800	86,400	86,321	79
Advertising and Printing	35,000	32,550	32,519	31
Other Expenses	7,500	5,300	5,202	98
Total Board of Elections	4,028,000	4,031,708	4,003,682	28,026
Total General Government - Legislative and Executive	24,419,400	26,360,617	25,659,167	701,450

(continued)

Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund (Continued)
For the Year Ended December 31, 2005

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
General Government - Judicial				
Court of Appeals				
Personal Services	$ 29,500	$ 32,300	$ 31,378	$ 922
Professional Services	1,000	2,016	2,016	-
Internal Charge Back	19,600	19,600	18,344	1,256
Supplies	21,000	25,943	25,839	104
Travel and Expenses	5,000	7,331	6,206	1,125
Contract Services	34,200	54,606	54,205	401
Other Expenses	28,000	36,352	36,142	210
Equipment	3,000	4,395	4,395	-
Total Court of Appeals	141,300	182,543	178,525	4,018
Court of Common Pleas - General Office				
Personal Services	4,715,800	4,870,800	4,854,016	16,784
Professional Services	2,990,000	2,840,000	2,836,639	3,361
Internal Charge Back	147,400	147,400	147,400	-
Supplies	50,000	68,124	64,784	3,340
Travel and Expenses	15,000	26,768	21,500	5,268
Contract Services	31,300	73,556	65,106	8,450
Other Expenses	535,000	571,577	558,272	13,305
Equipment	5,000	8,097	6,789	1,308
Total Court of Common Pleas - General Office	8,489,500	8,606,322	8,554,506	51,816
Court of Common Pleas - Grand Jury				
Other Expenses	63,300	63,300	62,368	932
Total Court of Common Pleas - Grand Jury	63,300	63,300	62,368	932
Law Library				
Personal Services	177,800	177,800	176,101	1,699
Internal Charge Back	4,800	4,800	3,146	1,654
Total Law Library	182,600	182,600	179,247	3,353
Probate Court				
Personal Services	1,915,400	1,968,972	1,966,973	1,999
Internal Charge Back	61,000	44,000	44,000	-
Supplies	41,000	60,618	60,618	-
Motor Vehicle Fuel/Repair	6,000	7,107	7,095	12
Contract Services	22,300	26,020	26,020	-
Utilities	2,500	2,840	2,840	-
Advertising and Printing	5,500	15,500	15,500	-
Other Expenses	120,000	120,392	120,391	1
Total Probate Court	2,173,700	2,245,449	2,243,437	2,012
Domestic Relations Court				
Personal Services	2,130,300	2,271,348	2,259,685	11,663
Professional Services	42,500	32,065	28,946	3,119
Internal Charge Back	60,300	57,300	50,637	6,663
Supplies	32,000	46,554	46,553	1
Travel and Expenses	15,000	19,764	19,764	-
Contract Services	36,300	60,298	59,786	512
Advertising and Printing	12,000	16,062	16,050	12
Other Expenses	10,000	13,336	13,310	26
Equipment	7,000	11,192	11,183	9
Total Domestic Relations Court	2,345,400	2,527,919	2,505,914	22,005

(continued)

Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund (Continued)
For the Year Ended December 31, 2005

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
Juvenile Court - General Office				
Personal Services	$ 1,255,900	$ 1,201,900	$ 1,199,424	$ 2,476
Professional Services	1,125,000	1,145,000	1,134,391	10,609
Internal Charge Back	153,300	153,300	153,300	-
Supplies	76,500	87,329	87,317	12
Travel and Expenses	17,100	17,100	17,078	22
Motor Vehicle Fuel/Repair	3,700	3,736	3,736	-
Contract Services	295,500	219,523	219,496	27
Other Expenses	10,000	9,920	9,920	-
Subsidies/Shared Revenue	30,000	16,000	15,974	26
Total Juvenile Court - General Office	2,967,000	2,853,808	2,840,636	13,172
Clerk of Courts - Legal				
Personal Services	1,929,300	1,953,725	1,948,951	4,774
Internal Charge Back	471,400	471,400	368,103	103,297
Supplies	100,000	109,074	104,384	4,690
Travel and Expenses	-	236	201	35
Contract Services	19,900	19,900	19,064	836
Advertising and Printing	3,000	3,000	508	2,492
Other Expenses	3,500	4,283	2,217	2,066
Total Clerk of Courts - Legal	2,527,100	2,561,618	2,443,428	118,190
Prosecutor				
Personal Services	4,717,200	4,819,200	4,804,590	14,610
Internal Charge Back	143,600	121,600	120,385	1,215
Supplies	35,000	41,849	41,793	56
Travel and Expenses	10,000	7,195	6,826	369
Motor Vehicle Fuel/Repair	9,600	11,470	11,093	377
Contract Services	107,800	116,134	114,793	1,341
Other Expenses	117,000	121,769	120,973	796
Subsidies/Shared Revenue	99,700	71,969	71,965	4
Total Prosecutor	5,239,900	5,311,186	5,292,418	18,768
SBC Inmate Phone Commission - Prosecutor				
Personal Services	-	58,128	28,409	29,719
Total SBC Inmate Phone Commission - Prosecutor	-	58,128	28,409	29,719
County/Municipal Courts				
Personal Services	634,000	649,000	648,328	672
Other Expenses	43,200	49,100	45,196	3,904
Total County/Municipal Courts	677,200	698,100	693,524	4,576
Public Defender				
Contract Services	368,200	368,200	368,200	-
Total Public Defender	368,200	368,200	368,200	-
Total General Government - Judicial	25,175,200	25,659,173	25,390,612	268,561
Public Safety				
Sheriff				
Personal Services	9,502,400	9,529,100	9,365,191	163,909
Internal Charge Back	184,400	184,400	184,400	-
Supplies	100,000	155,691	155,145	546
Travel and Expenses	5,200	6,798	6,798	-
Motor Vehicle Fuel/Repair	280,000	443,405	443,332	73
Contract Services	350,000	491,631	479,764	11,867
Utilities	15,000	22,341	22,341	-
Advertising and Printing	-	689	689	-
Other Expenses	135,000	174,948	174,946	2
Subsidies/Shared Revenue	122,000	122,000	117,759	4,241
Equipment	25,000	42,852	42,801	51
Total Sheriff	10,719,000	11,173,855	10,993,166	180,689

(continued)

Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund (Continued)
For the Year Ended December 31, 2005

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
Sheriff - Jail				
Personal Services	$ 15,889,900	$ 15,905,800	$ 15,905,624	$ 176
Professional Services	-	21,728	21,728	-
Internal Charge Back	160,000	117,400	117,372	28
Supplies	280,000	381,714	381,513	201
Travel and Expenses	10,000	16,603	16,603	-
Motor Vehicle Fuel/Repair	100,000	130,319	130,319	-
Contract Services	2,833,000	4,370,005	4,244,746	125,259
Utilities	10,000	16,260	16,260	-
Other Expenses	243,300	285,662	285,654	8
Equipment	50,000	60,620	60,405	215
Total Sheriff - Jail	19,576,200	21,306,111	21,180,224	125,887
Marine Patrol				
Personal Services	52,700	52,700	50,532	2,168
Other Expenses	6,100	7,230	7,065	165
Total Marine Patrol	58,800	59,930	57,597	2,333
Policing Rotary				
Personal Services	3,448,000	3,448,000	3,377,682	70,318
Supplies	100,000	109,320	12,994	96,326
Motor Vehicle Fuel/Repair	200,000	221,371	179,362	42,009
Contract Services	46,000	48,016	29,561	18,455
Insurance	30,000	30,000	30,000	-
Other Expenses	70,000	88,755	57,886	30,869
Equipment	100,700	215,295	153,592	61,703
Total Policing Rotary	3,994,700	4,160,757	3,841,077	319,680
Training Rotary				
Personal Services	6,500	6,500	2,068	4,432
Supplies	80,000	106,206	74,946	31,260
Contract Services	29,500	29,893	393	29,500
Other Expenses	7,000	12,476	6,004	6,472
Equipment	27,000	60,320	27,359	32,961
Total Training Rotary	150,000	215,395	110,770	104,625
Inmate Welfare				
Supplies	115,600	116,600	114,375	2,225
Equipment	34,400	42,640	34,109	8,531
Total Inmate Welfare	150,000	159,240	148,484	10,756
Insurance Retention				
Other Expenses	-	40,000	15,819	24,181
Total Insurance Retention	-	40,000	15,819	24,181
SBC Inmate Phone Commission				
Personal Services	-	120,560	104,727	15,833
Total SBC Inmate Phone Commission	-	120,560	104,727	15,833

(continued)

Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund (Continued)
For the Year Ended December 31, 2005

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
Building Regulations				
Personal Services	$ 1,581,400	$ 1,630,900	$ 1,617,509	$ 13,391
Internal Charge Back	35,700	46,410	46,410	-
Supplies	3,000	3,804	3,399	405
Travel and Expenses	5,000	8,500	8,200	300
Motor Vehicle Fuel/Repair	10,000	10,322	9,918	404
Contract Services	15,800	17,150	16,571	579
Rentals	-	439	439	-
Advertising and Printing	3,000	4,763	4,758	5
Other Expenses	53,500	163,500	163,316	184
Equipment	-	1,456	393	1,063
Total Building Regulations	1,707,400	1,887,244	1,870,913	16,331
Medical Examiner				
Personal Services	1,567,900	1,609,900	1,608,803	1,097
Professional Services	-	1,895	210	1,685
Internal Charge Back	13,300	13,300	13,127	173
Supplies	42,000	23,173	22,439	734
Travel and Expenses	2,500	2,500	2,392	108
Motor Vehicle Fuel/Repair	2,500	2,733	2,672	61
Contract Services	67,500	89,985	78,023	11,962
Rentals	2,000	3,032	1,977	1,055
Advertising and Printing	500	500	81	419
Other Expenses	5,000	5,000	2,734	2,266
Equipment	9,000	9,000	6,582	2,418
Total Medical Examiner	1,712,200	1,761,018	1,739,040	21,978
Alternative Corrections				
Contract Services	4,450,000	4,541,000	4,541,000	-
Total Alternative Corrections	4,450,000	4,541,000	4,541,000	-
Adult Probation				
Personal Services	2,917,800	3,177,800	3,177,593	207
Internal Charge Back	50,000	50,000	50,000	-
Supplies	18,000	23,262	22,812	450
Travel and Expenses	4,500	1,373	1,224	149
Motor Vehicle Fuel/Repair	10,000	5,226	5,169	57
Contract Services	18,700	3,571	3,418	153
Rentals	195,900	195,900	195,900	-
Other Expenses	10,000	322	322	-
Total Adult Probation	3,224,900	3,457,454	3,456,438	1,016
Psycho-Diagnostic Clinic				
Personal Services	140,700	140,700	139,382	1,318
Professional Services	41,300	42,213	42,212	1
Internal Charge Back	8,700	8,700	8,700	-
Supplies	5,000	5,240	5,226	14
Total Psycho-Diagnostic Clinic	195,700	196,853	195,520	1,333
Juvenile Probation				
Personal Services	3,335,200	3,399,200	3,393,553	5,647
Internal Charge Back	21,300	21,300	21,300	-
Travel and Expenses	10,000	10,000	9,972	28
Other Expenses	5,000	5,000	5,000	-
Total Juvenile Probation	3,371,500	3,435,500	3,429,825	5,675

(continued)

Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund (Continued)
For the Year Ended December 31, 2005

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
Juvenile Detention Home				
Personal Services	$ 2,077,700	$ 2,152,700	$ 2,144,765	$ 7,935
Internal Charge Back	65,000	65,000	65,000	-
Supplies	77,000	69,528	69,383	145
Contract Repairs	216,500	217,589	217,556	33
Other Expenses	5,000	5,000	4,981	19
Subsidies/Shared Revenue	143,000	155,757	155,718	39
Total Juvenile Detention Home	2,584,200	2,665,574	2,657,403	8,171
Total Public Safety	51,894,600	55,180,491	54,342,003	838,488
Health				
Crippled Childrens Aid				
Subsidies/Shared Revenue	900,000	911,996	911,996	-
Vital Statistics				
Subsidies/Shared Revenue	15,000	9,791	7,370	2,421
Total Health	915,000	921,787	919,366	2,421
Economic Development				
Other Expenses	-	161	-	161
Total Economic Development	-	161	-	161
Human Services				
Soldiers Relief Commission				
Personal Services	1,162,000	1,152,000	1,097,208	54,792
Internal Charge Back	35,000	24,500	24,500	-
Supplies	30,000	32,926	29,271	3,655
Travel and Expenses	31,000	33,086	32,501	585
Motor Vehicle Fuel/Repair	11,000	14,099	12,717	1,382
Contract Services	48,800	66,807	45,479	21,328
Advertising and Printing	40,000	28,256	28,253	3
Other Expenses	50,000	59,944	59,937	7
Subsidies/Shared Revenue	1,545,000	1,695,021	1,595,021	100,000
Total Soldiers Relief Commission	2,952,800	3,106,639	2,924,887	181,752
FSET Settlement				
Contract Services	-	353,260	353,260	-
Total FSET Settlement	-	353,260	353,260	-
Human Services				
Subsidies/Shared Revenue	5,000,000	9,121,241	9,121,241	-
Total Human Services	5,000,000	9,121,241	9,121,241	-
Total Human Services	7,952,800	12,581,140	12,399,388	181,752
Other				
Insurance/Pension/Taxes				
Insurance	720,900	733,647	718,949	14,698
Other Expenses	125,000	99,228	93,955	5,273
Total Insurance/Pension/Taxes	845,900	832,875	812,904	19,971

(continued)

Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund (Continued)
For the Year Ended December 31, 2005

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
Miscellaneous				
Miscellaneous	$ 900,000	$ 751,748	$ 741,617	$ 10,131
Victims Assistance	75,000	75,000	75,000	-
Humane Society	55,000	55,000	55,000	-
Agriculture	123,000	128,212	112,444	15,768
Soil and Water	123,400	123,400	123,400	-
Total Miscellaneous	1,276,400	1,133,360	1,107,461	25,899
Total Other	2,122,300	1,966,235	1,920,365	45,870
Total Expenditures	112,479,300	122,669,604	120,630,901	2,038,703
Deficiency of Revenues Under Expenditures	(3,500,203)	(10,365,989)	(7,088,768)	3,277,221
Other Financing Sources (Uses)				
Transfers In	-	-	18,275	18,275
Transfers Out	(150,000)	(1,432,252)	(1,432,252)	-
Other Financing Sources	623,958	1,400,000	675,804	(724,196)
Total Other Financing Sources (Uses)	473,958	(32,252)	(738,173)	(705,921)
Net Change in Fund Balance	(3,026,245)	(10,398,241)	(7,826,941)	2,571,300
Fund Balance - Beginning	28,884,527	28,884,527	28,884,527	
Prior Year Encumbrance Appropriations	9,064,280	9,064,280	9,064,280	
Fund Balance - Ending	$ 34,922,562	$ 27,550,566	$ 30,121,866	$ 2,571,300

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COUNTY OF SUMMIT, OHIO

Nonmajor Governmental Funds

Special Revenue Funds

The special revenue funds are used to account for proceeds of specific revenue sources (other than special assessments, expendable trusts or major capital projects) that are legally restricted to expenditures for specified purposes. Following is a description of all special revenue funds:

Motor Vehicle and Gas Tax - To account for revenue derived from taxes on motor vehicle licenses and gasoline. By state law, expenditures are restricted to road and bridges, for maintenance and minor construction. The townships reimburse the County its expenditures for work done on townships' road and bridges.

Real Estate Assessment - To account for monies from Auditor's fees to assess real property within the County for tax valuation purposes as required by law.

Delinquent Tax Assessment Collection - To account for 5% of all certified delinquent taxes and assessments collected by the County Fiscal Office on any tax duplicate. The funds shall be used by the County Fiscal Office and County Prosecutor, solely in connection with the collection of delinquent taxes and assessments.

Governmental Grants - To account for federal, state and local grants received from various granting agencies for the administration and operation of following; Local Government, Police Traffic Services, Psycho-Diagnostic Services, Child Care Food Programs, Adult Probation Programs, Hazardous Materials Programs and various employment projects. Funding for group homes for juvenile delinquency prevention and similar programs. The Community Development Block Grant Program funding is used for various housing rehabilitation and similar projects within the County. Each individual grant is accounted for in a separate subfund for compliance and reporting purposes.

Other Special Revenue - To account for smaller special revenue funds operated by the County and subsidized in part by fees, local and state monies as well as other miscellaneous sources. Each individual fund is accounted for in a separate subfund for compliance and reporting purposes.

Child Support Enforcement - To account for the collection of fees restricted as to use for the administration of the Child Support Enforcement Agency and court operated support enforcement activities.

Title Administration – The Clerk of Courts collects fees for contract services, equipment and maintenance fees and other costs associated with processing titles.

Akron Zoo Project - The primary revenue source is a special property tax levy approved by County voters. Per an agreement with the Akron Zoological Park, a non-profit agency, the County collects the revenue that is used for the purpose of operations and capital expenses at the Akron Zoo.

Emergency Management Agency – To account for federal, state and local grants received from various granting agencies for the administration and operations of Homeland Security and Disaster relief within the County. Each individual grant is accounted for in a separate subfund for compliance and reporting purposes.

Capital Project Funds

The capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by enterprise funds or special revenue funds).

General Capital Improvements - To account for costs of various projects and certain purchases of capital equipment. The primary financing source consists of proceeds from the sale of lands, buildings and other County owned assets.

Other Capital Improvements - To account for the activity associated with construction and/or renovation of various county buildings and other projects. Bond anticipation notes and general tax revenues provide the source of financing.

County of Summit, Ohio

Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2005

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Assets			
Equity in Pooled Cash and Investments	$ 18,114,369	$ 10,164,911	$ 28,279,280
Cash and Cash Equivalents - Segregated Accounts	1,947,016	731,543	2,678,559
Receivables (Net of Allowance for Uncollectibles)			
Taxes	5,723,900	-	5,723,900
Accounts	69,091	-	69,091
Special Assessments	411,287	-	411,287
Accrued Interest	6,194	3,421	9,615
Loans	4,312,519	1,672,487	5,985,006
Due From Other Funds	36,880	868,608	905,488
Due From Other Governments	6,581,077	-	6,581,077
Material and Supplies Inventory	1,362,309	-	1,362,309
Prepaid Items	28,547	-	28,547
Total Assets	$ 38,593,189	$ 13,440,970	$ 52,034,159
Liabilities and Fund Balances			
Liabilities			
Accounts Payable	$ 1,113,819	$ 456,268	$ 1,570,087
Accrued Salaries and Wages Payable	414,109	5,889	419,998
Unearned Revenue	11,253,295	1,572,487	12,825,782
Contract Retainage Payable	-	731,543	731,543
Compensated Absences	43,587	-	43,587
Due To Other Funds	1,187,950	4,884	1,192,834
Due To Other Governments	388,657	803	389,460
Deposits Held and Due To Others	99,920	-	99,920
Total Liabilities	14,501,337	2,771,874	17,273,211
Fund Balances			
Reserved for Encumbrances	6,061,996	2,457,206	8,519,202
Reserved for Material and Supplies	1,362,309	-	1,362,309
Reserved for Loans	4,312,519	-	4,312,519
Unreserved	12,355,028	8,211,890	20,566,918
Total Fund Balances	24,091,852	10,669,096	34,760,948
Total Liabilities and Fund Balances	$ 38,593,189	$ 13,440,970	$ 52,034,159

County of Summit, Ohio

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2005

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues			
Taxes:			
Property	$ 4,618,427	$ -	$ 4,618,427
Other	4,027,543	-	4,027,543
Licenses and Permits	331,694	-	331,694
Charges for Services	13,537,769	-	13,537,769
Fines and Forfeitures	531,358	-	531,358
Intergovernmental	39,257,767	2,277,858	41,535,625
Special Assessments	62,933	-	62,933
Investment Income	102,615	113,923	216,538
Other	2,227,643	37,005	2,264,648
Total Revenues	64,697,749	2,428,786	67,126,535
Expenditures			
General Government:			
Legislative and Executive	8,592,311	486,077	9,078,388
Judicial	2,666,867	-	2,666,867
Public Safety	15,250,062	-	15,250,062
Public Works	13,944,924	-	13,944,924
Health	525,199	-	525,199
Economic Development	2,880,060	-	2,880,060
Human Services	11,031,578	-	11,031,578
Recreation	5,616,879	-	5,616,879
Capital Outlay	-	16,201,817	16,201,817
Debt Service:			
Interest and Fiscal Charges	30,466	-	30,466
Total Expenditures	60,538,346	16,687,894	77,226,240
Excess (Deficiency) of Revenues Over (Under) Expenditures	4,159,403	(14,259,108)	(10,099,705)
Other Financing Sources (Uses)			
Sale of Capital Assets	17,500	372,642	390,142
Capital Lease Proceeds	68,495	-	68,495
Note Proceeds	-	1,924,296	1,924,296
Transfers In	1,998,796	250,000	2,248,796
Transfers Out	(1,589,940)	(77,434)	(1,667,374)
Total Other Financing Sources (Uses)	494,851	2,469,504	2,964,355
Net Change in Fund Balances	4,654,254	(11,789,604)	(7,135,350)
Fund Balances - Beginning - Restated (See Note 3)	19,437,598	22,458,700	41,896,298
Fund Balances - Ending	$ 24,091,852	$ 10,669,096	$ 34,760,948

County Of Summit, Ohio

Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2005

	Motor Vehicle and Gas Tax	Real Estate Assessment	Delinquent Tax Assessment Collection	Governmental Grants
Assets				
Equity in Pooled Cash and Investments	$ 3,967,351	$ 3,364,528	$ 4,138,826	$ 2,157,002
Cash and Cash Equivalents - Segregated Accounts	74	-	-	1,412,924
Receivables (Net of Allowance for Uncollectibles)				
Taxes	314,889	-	-	-
Accounts	57,977	-	-	4,850
Special Assessments	-	-	-	-
Accrued Interest	6,194	-	-	-
Loans	-	-	-	4,312,519
Due From Other Funds	-	-	-	33,094
Due From Other Governments	5,311,325	44,061	-	480,098
Material and Supplies Inventory	1,321,747	-	-	3,978
Prepaid Items	2,006	128	1,345	1,325
Total Assets	$ 10,981,563	$ 3,408,717	$ 4,140,171	$ 8,405,790
Liabilities and Fund Balances				
Liabilities				
Accounts Payable	$ 487,708	$ 68,430	$ 94,468	$ 351,251
Accrued Salaries and Wages Payable	118,657	54,309	24,724	58,496
Unearned Revenue	3,516,134	-	-	252,765
Compensated Absences	-	24,448	-	-
Due To Other Funds	559,816	52,554	23,118	289,142
Due To Other Governments	16,515	7,420	3,363	336,605
Deposits Held and Due To Others	-	-	-	74,230
Total Liabilities	4,698,830	207,161	145,673	1,362,489
Fund Balances				
Reserved for Encumbrances	2,345,269	576,814	132,652	1,206,194
Reserved for Material and Supplies	1,321,747	-	-	3,978
Reserved for Loans	-	-	-	4,312,519
Unreserved (Deficits)	2,615,717	2,624,742	3,861,846	1,520,610
Total Fund Balances (Deficits)	6,282,733	3,201,556	3,994,498	7,043,301
Total Liabilities and Fund Balances	$ 10,981,563	$ 3,408,717	$ 4,140,171	$ 8,405,790

Other Special Revenue	Child Support Enforcement	Title Administration	Akron Zoo Project	Emergency Management Agency	Total Nonmajor Special Revenue Funds
$ 3,188,865	$ 168,214	$ 964,258	$ -	$ 165,325	$ 18,114,369
365,926	35,215	132,877	-	-	1,947,016
-	-	-	5,409,011	-	5,723,900
6,264	-	-	-	-	69,091
411,287	-	-	-	-	411,287
-	-	-	-	-	6,194
-	-	-	-	-	4,312,519
3,786	-	-	-	-	36,880
109,072	138,062	-	383,245	115,214	6,581,077
9,716	7,608	19,260	-	-	1,362,309
12,970	10,526	247	-	-	28,547
$ 4,107,886	$ 359,625	$ 1,116,642	$ 5,792,256	$ 280,539	$ 38,593,189
$ 54,672	$ 33,387	$ 2,625	$ -	$ 21,278	$ 1,113,819
9,326	121,132	27,465	-	-	414,109
411,287	1,270,639	-	5,792,256	10,214	11,253,295
917	18,222	-	-	-	43,587
12,595	221,802	25,774	-	3,149	1,187,950
2,103	18,237	3,900	-	514	388,657
-	25,690	-	-	-	99,920
490,900	1,709,109	59,764	5,792,256	35,155	14,501,337
385,082	878,110	26,702	-	511,173	6,061,996
9,716	7,608	19,260	-	-	1,362,309
-	-	-	-	-	4,312,519
3,222,188	(2,235,202)	1,010,916	-	(265,789)	12,355,028
3,616,986	(1,349,484)	1,056,878	-	245,384	24,091,852
$ 4,107,886	$ 359,625	$ 1,116,642	$ 5,792,256	$ 280,539	$ 38,593,189

County of Summit, Ohio

Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2005

	Motor Vehicle and Gas Tax	Real Estate Assessment	Delinquent Tax Assessment Collection	Governmental Grants
Revenues				
Taxes:				
Property	$ -	$ -	$ -	$ -
Other	4,027,543	-	-	-
Licenses and Permits	-	-	-	-
Charges for Services	-	5,198,122	2,525,029	312,868
Fines and Forfeitures	273,741	-	-	133,233
Intergovernmental	11,563,158	-	-	15,063,051
Special Assessments	-	-	-	-
Investment Income	102,551	-	-	64
Other	425,370	1,010	712	1,098,659
Total Revenues	16,392,363	5,199,132	2,525,741	16,607,875
Expenditures				
General Government:				
Legislative and Executive	-	4,629,556	1,394,508	228,236
Judicial	-	-	988,912	611,188
Public Safety	-	-	-	12,341,072
Public Works	13,910,386	-	-	34,538
Health	-	-	-	11,316
Economic Development	-	-	-	2,845,211
Human Services	-	-	-	28,981
Recreation	-	-	-	-
Debt Service:				
Interest and Fiscal Charges	30,466	-	-	-
Total Expenditures	13,940,852	4,629,556	2,383,420	16,100,542
Excess (Deficiency) of Revenues Over (Under) Expenditures	2,451,511	569,576	142,321	507,333
Other Financing Sources (Uses)				
Sale of Capital Assets	17,500	-	-	-
Capital Lease Proceeds	-	-	-	-
Transfers In	570,989	-	-	1,305,655
Transfers Out	(990,139)	-	-	(43,839)
Total Other Financing Sources (Uses)	(401,650)	-	-	1,261,816
Net Change in Fund Balances	2,049,861	569,576	142,321	1,769,149
Fund Balances (Deficits) - Beginning - Restated (See Note 3)	4,232,872	2,631,980	3,852,177	5,274,152
Fund Balances (Deficits) - Ending	$ 6,282,733	$ 3,201,556	$ 3,994,498	$ 7,043,301

Other Special Revenue	Child Support Enforcement	Title Administration	Akron Zoo Project	Emergency Management Agency	Total Nonmajor Special Revenue Funds
$ -	$ -	$ -	$ 4,618,427	$ -	$ 4,618,427
-	-	-	-	-	4,027,543
331,694	-	-	-	-	331,694
1,147,122	2,259,252	2,095,376	-	-	13,537,769
124,384	-	-	-	-	531,358
271,962	8,136,122	-	998,452	3,225,022	39,257,767
62,933	-	-	-	-	62,933
-	-	-	-	-	102,615
701,822	70	-	-	-	2,227,643
2,639,917	10,395,444	2,095,376	5,616,879	3,225,022	64,697,749
189,092	-	2,150,919	-	-	8,592,311
1,066,767	-	-	-	-	2,666,867
268,772	-	-	-	2,640,218	15,250,062
-	-	-	-	-	13,944,924
513,883	-	-	-	-	525,199
34,849	-	-	-	-	2,880,060
202,078	10,800,519	-	-	-	11,031,578
-	-	-	5,616,879	-	5,616,879
-	-	-	-	-	30,466
2,275,441	10,800,519	2,150,919	5,616,879	2,640,218	60,538,346
364,476	(405,075)	(55,543)	-	584,804	4,159,403
-	-	-	-	-	17,500
-	68,495	-	-	-	68,495
-	-	-	-	122,152	1,998,796
(382,617)	(14,415)	-	-	(158,930)	(1,589,940)
(382,617)	54,080	-	-	(36,778)	494,851
(18,141)	(350,995)	(55,543)	-	548,026	4,654,254
3,635,127	(998,489)	1,112,421	-	(302,642)	19,437,598
$ 3,616,986	$ (1,349,484)	$ 1,056,878	$ -	$ 245,384	$ 24,091,852

County of Summit, Ohio

Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Job & Family Services Fund
For the Year Ended December 31, 2005

	Budgeted Amounts			Variance With
	Original	Final	Actual	Final Budget
Revenues				
Charges for Services	$ 7,700	$ 8,290	$ 3,783	$ (4,507)
Fines and Forfeitures	169,400	182,363	122,226	(60,137)
Intergovernmental	71,594,600	77,073,186	51,055,544	(26,017,642)
Other	1,678,600	1,807,050	1,196,406	(610,644)
Total Revenues	73,450,300	79,070,889	52,377,959	(26,692,930)
Expenditures				
Human Services				
Shared Costs				
Personal Services	6,702,900	6,702,900	6,433,187	269,713
Operations	4,720,500	6,603,165	6,279,818	323,347
Total Shared Costs	11,423,400	13,306,065	12,713,005	593,060
Family Support Services				
Personal Services	12,641,700	12,641,700	11,962,292	679,408
Operations	886,700	1,404,491	1,293,023	111,468
Total Family Support Services	13,528,400	14,046,191	13,255,315	790,876
Children and Adult Services				
Personal Services	1,299,200	1,299,200	1,245,773	53,427
Operations	71,900	96,994	93,887	3,107
Total Children and Adult Services	1,371,100	1,396,194	1,339,660	56,534
Workforce Development				
Maintenance/Medical	4,396,400	4,446,899	2,177,573	2,269,326
Purchased Services	5,561,200	7,698,720	7,025,762	672,958
Total Workforce Development	9,957,600	12,145,619	9,203,335	2,942,284
Title XX				
Purchased Services	1,400,000	1,749,086	1,685,748	63,338
Total Title XX	1,400,000	1,749,086	1,685,748	63,338
Child Care Services				
Purchased Services	21,000,000	28,431,994	25,362,250	3,069,744
Total Child Care Services	21,000,000	28,431,994	25,362,250	3,069,744
Refugee Services				
Purchased Services	218,000	264,000	258,031	5,969
Total Refugee Services	218,000	264,000	258,031	5,969

(continued)

Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Job & Family Services Fund (Continued)
For the Year Ended December 31, 2005

	Budgeted Amounts			Variance With
	Original	Final	Actual	Final Budget
FSET Settlement				
Operations	$ -	$ 194,338	$ 194,338	$ -
Total FSET Settlement	-	194,338	194,338	-
Workforce Investment Act - Summit				
Purchased Services	3,169,600	4,931,756	4,324,208	607,548
Total Workforce Investment Act - Summit	3,169,600	4,931,756	4,324,208	607,548
Workforce Investment Act - Medina				
Purchased Services	765,100	950,439	687,338	263,101
Total Workforce Investment Act - Medina	765,100	950,439	687,338	263,101
Total Human Services	62,833,200	77,415,682	69,023,228	8,392,454
Excess (Deficiency) of Revenues Over (Under) Expenditures	10,617,100	1,655,207	(16,645,269)	(18,300,476)
Other Financing Sources (Uses)				
Other Financing Sources	3,549,700	3,778,214	2,572,170	(1,206,044)
Net Change in Fund Balance	14,166,800	5,433,421	(14,073,099)	(19,506,520)
Fund (Deficit) - Beginning	(14,998,330)	(14,998,330)	(14,998,330)	
Prior Year Encumbrance Appropriations	13,754,782	13,754,782	13,754,782	
Fund Balance (Deficit) - Ending	$ 12,923,252	$ 4,189,873	$ (15,316,647)	$ (19,506,520)

County of Summit, Ohio

Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Children Services Board Fund
For the Year Ended December 31, 2005

	Budgeted Amounts			Variance With
	Original	Final	Actual	Final Budget
Revenues				
Property Taxes	$ -	$ 25,864,992	$ 25,490,228	$ (374,764)
Charges For Services	5,384,600	5,384,600	6,557,158	1,172,558
Intergovernmental	13,452,000	13,699,881	16,528,026	2,828,145
Other	163,400	163,400	199,376	35,976
Total Revenues	19,000,000	45,112,873	48,774,788	3,661,915
Expenditures				
Human Services				
Personal Services	27,296,740	26,799,421	26,735,356	64,065
Supplies	1,167,150	1,404,191	1,079,326	324,864
Materials	51,450	62,640	56,425	6,215
Travel and Expenses	613,840	751,386	711,637	39,750
Contract Services	21,987,630	25,701,583	24,884,899	816,684
Other Expenses	1,592,950	1,870,539	1,454,849	415,690
Medical Assistance	548,200	620,143	603,961	16,182
Equipment	1,322,100	1,171,778	743,797	427,981
Subsidies/Shared Revenues	-	372,938	344,317	28,621
Total Expenditures	54,580,060	58,754,619	56,614,567	2,140,052
Net Change in Fund Balance	(35,580,060)	(13,641,746)	(7,839,779)	5,801,967
Fund Balance - Beginning	36,263,028	36,263,028	36,263,028	
Prior Year Encumbrance Appropriations	3,978,472	3,978,472	3,978,472	
Fund Balance - Ending	$ 4,661,440	$ 26,599,754	$ 32,401,721	$ 5,801,967

County of Summit, Ohio

Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Alcohol, Drug Addiction & Mental Health Fund
For the Year Ended December 31, 2005

	Budgeted Amounts			Variance With
	Original	Final	Actual	Final Budget
Revenues				
Property Taxes	$ 20,795,820	$ 21,183,065	$ 20,914,387	$ (268,678)
Intergovernmental	36,583,341	36,583,341	39,243,332	2,659,991
Other	313,624	313,624	337,826	24,202
Total Revenues	57,692,785	58,080,030	60,495,545	2,415,515
Expenditures				
Health				
Personal Services	1,875,498	1,875,498	1,868,313	7,185
Professional Services	139,753	167,841	154,254	13,587
Supplies	55,212	48,712	46,723	1,989
Travel and Expenses	63,300	67,065	67,064	1
Contract Services	57,126,419	63,096,186	63,035,662	60,524
Insurance	38,480	40,607	40,606	1
Utilities	24,510	27,923	27,452	471
Rentals	180,611	183,101	183,016	85
Advertising and Printing	29,000	35,810	33,718	2,092
Other Expenses	5,900	4,200	3,620	580
Equipment	41,000	67,057	67,056	1
Total Health	59,579,683	65,614,000	65,527,484	86,516
Net Change in Fund Balance	(1,886,898)	(7,533,970)	(5,031,939)	2,502,031
Fund Balance - Beginning	5,285,149	5,285,149	5,285,149	
Prior Year Encumbrance Appropriations	6,034,317	6,034,317	6,034,317	
Fund Balance - Ending	$ 9,432,568	$ 3,785,496	$ 6,287,527	$ 2,502,031

County of Summit, Ohio

Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Board of Mental Retardation Fund
For the Year Ended December 31, 2003

	Budgeted Amounts			Variance With
	Original	Final	Actual	Final Budget
Revenues				
Property Taxes	$ 38,669,783	$ 39,415,346	$ 38,836,635	$ (578,711)
Charges for Services	510,000	510,000	248,312	(261,688)
Intergovernmental	1,975,407	1,517,040	1,030,758	(486,282)
Other	27,200,507	20,888,986	14,187,129	(6,701,857)
Investment Income	2,918	2,240	1,620	(620)
Total Revenues	68,358,615	62,333,612	54,304,454	(8,029,158)
Expenditures				
Health				
Board Operating				
Personal Services	34,982,097	34,983,035	33,525,504	1,457,531
Supplies	943,395	1,340,006	1,242,139	97,867
Travel and Expenses	345,136	374,196	344,512	29,684
Contract Services	18,488,333	20,036,791	14,912,371	5,124,420
Rentals	492,438	538,574	528,711	9,863
Advertising and Printing	115,700	146,123	119,997	26,126
Other Expenses	515,091	547,488	307,457	240,031
Equipment	2,014,049	1,825,815	1,114,823	710,992
Capital Outlay	158,000	164,000	163,159	841
Total Board Operating	58,054,239	59,956,028	52,258,673	7,697,355
Self-Insurance				
Contract Services	303,650	372,029	357,855	14,174
Other Expenses	5,187,000	5,120,000	3,878,065	1,241,935
Total Self-Insurance	5,490,650	5,492,029	4,235,920	1,256,109
Total Expenditures	63,544,889	65,448,057	56,494,593	8,953,464
Excess (Deficiency) of Reveues Over (Under) Expenditures	4,813,726	(3,114,445)	(2,190,139)	924,306
Other Financing Sources (Uses)				
Transfers In	-	4,000,000	4,277,126	277,126
Transfers Out	(4,402,000)	(4,527,126)	(4,527,126)	-
Total Other Financing Sources (Uses)	(4,402,000)	(527,126)	(250,000)	277,126
Net Change in Fund Balance	411,726	(3,641,571)	(2,440,139)	1,201,432
Fund Balance - Beginning	4,366,962	4,366,962	4,366,962	
Prior Year Encumbrance Appropriations	1,903,168	1,903,168	1,903,168	
Fund Balance - Ending	$ 6,681,856	$ 2,628,559	$ 3,829,991	$ 1,201,432

County of Summit, Ohio

Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Motor Vehicle and Gas Tax Fund
For the Year Ended December 31, 2005

	Budgeted Amounts			Variance With
	Original	Final	Actual	Final Budget
Revenues				
Other Taxes	$ 4,278,900	$ 4,278,900	$ 4,006,606	$ (272,294)
Fines and Forfeitures	270,300	270,300	252,696	(17,604)
Intergovernmental	10,444,800	10,444,800	9,781,773	(663,027)
Investment Income	110,500	110,500	104,714	(5,786)
Other	1,895,500	1,895,500	1,775,117	(120,383)
Total Revenues	17,000,000	17,000,000	15,920,906	(1,079,094)
Expenditures				
Public Works				
Administration				
Personal Services	1,502,600	1,437,600	1,348,595	89,005
Internal Charge Back	57,000	57,000	54,708	2,292
Supplies	194,500	226,843	174,518	52,325
Travel and Expenses	40,000	44,141	31,410	12,731
Utilities	180,000	189,533	188,057	1,476
Rentals	31,600	35,357	34,854	503
Advertising and Printing	16,000	16,324	12,487	3,837
Other Expenses	25,000	25,927	20,405	5,522
Equipment	64,100	67,846	53,916	13,930
Total Administration	2,110,800	2,100,571	1,918,950	181,621
Maintenance				
Personal Services	4,783,500	4,908,500	4,772,593	135,907
Supplies	185,000	324,351	323,921	430
Materials	920,000	1,209,878	1,137,576	72,302
Contract Services	-	149,059	126,295	22,764
Other Expenses	661,500	730,549	696,471	34,078
Equipment	68,000	80,375	69,493	10,882
Capital Outlay	880,000	1,146,639	702,602	444,037
Total Maintenance	7,498,000	8,549,351	7,828,951	720,400
Engineering				
Personal Services	2,487,200	2,427,200	2,370,325	56,875
Supplies	5,000	5,034	4,478	556
Other Expenses	25,000	28,538	26,725	1,813
Capital Outlay	-	24,031	24,030	1
Total Engineering	2,517,200	2,484,803	2,425,558	59,245
Capital Improvement				
Capital Outlay	-	4,979,226	4,614,215	365,011
Total Capital Improvement	-	4,979,226	4,614,215	365,011
Total Public Works	12,126,000	18,113,951	16,787,674	1,326,277
Excess (Deficiency) of Revenues Over (Under) Expenditures	4,874,000	(1,113,951)	(866,768)	247,183
Other Financing Sources (Uses)				
Transfers Out	-	(462,675)	(462,675)	-
Net Change in Fund Balance	4,874,000	(1,576,626)	(1,329,443)	247,183
Fund Balance - Beginning	1,060,230	1,060,230	1,060,230	
Prior Year Encumbrance Appropriations	1,427,434	1,427,434	1,427,434	
Fund Balance - Ending	$ 7,361,664	$ 911,038	$ 1,158,221	$ 247,183

County of Summit, Ohio

Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Real Estate Assessment Fund
For the Year Ended December 31, 2005

	Budgeted Amounts			Variance With
	Original	Final	Actual	Final Budget
Revenues				
Charges for Services	$ 4,850,000	$ 4,850,000	$ 5,177,384	$ 327,384
Total Revenues	4,850,000	4,850,000	5,177,384	327,384
Expenditures				
General Government - Legislative and Executive				
Personal Services	3,733,900	3,733,900	3,677,297	56,603
Internal Charge Back	150,000	150,000	147,309	2,691
Supplies	80,000	89,391	42,910	46,481
Contract Services	800,000	1,496,252	1,011,232	485,020
Travel and Expenses	100,000	100,000	56,064	43,936
Motor Vehicle Fuel/Repair	10,000	12,350	2,328	10,022
Advertising/Printing	80,000	80,000	44,622	35,378
Other Expenses	200,000	201,444	102,205	99,239
Equipment	50,000	56,233	54,439	1,794
Rentals/Leases	65,100	69,360	55,625	13,735
Total Real Estate Assessment	5,269,000	5,988,930	5,194,031	794,899
Deficiency of Revenues Under Expenditures	(419,000)	(1,138,930)	(16,647)	1,122,283
Other Financing Sources (Uses)				
Other Financing Sources	-	-	1,010	1,010
Net Change in Fund Balance	(419,000)	(1,138,930)	(15,637)	1,123,293
Fund Balance - Beginning	1,732,110	1,732,110	1,732,110	
Prior Year Encumbrance Appropriations	719,930	719,930	719,930	
Fund Balance - Ending	$ 2,033,040	$ 1,313,110	$ 2,436,403	$ 1,123,293

County of Summit, Ohio

Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Delinquent Tax Assessment Collection Fund
For the Year Ended December 31, 2005

	Budgeted Amounts			Variance With
	Original	Final	Actual	Final Budget
Revenues				
Charges for Services	$ 2,503,998	$ 2,503,998	$ 2,523,058	$ 19,060
Other	1,002	1,002	1,133	131
Total Revenues	2,505,000	2,505,000	2,524,191	19,191
Expenditures				
General Government - Legislative and Executive				
Fiscal Officer				
Personal Services	1,057,500	1,211,893	975,414	236,479
Internal Charge Back	60,000	85,888	59,530	26,358
Supplies	25,000	69,528	10,790	58,738
Travel and Expenses	15,000	22,815	4,852	17,963
Contract Services	125,000	167,987	126,428	41,559
Rentals/Leases	10,000	10,000	4,260	5,740
Advertising and Printing	140,000	191,502	153,265	38,237
Other Expenses	100,000	195,944	125,957	69,987
Equipment	10,000	29,150	15,507	13,643
Total Fiscal Officer	1,542,500	1,984,707	1,476,003	508,704
General Government - Judicial				
Prosecutor				
Personal Services	695,800	735,330	685,039	50,291
Internal Charge Back	-	19,188	16,940	2,248
Supplies	-	12,689	5,387	7,302
Travel and Expenses	-	14,246	4,518	9,728
Contract Services	100,000	135,912	131,483	4,429
Rentals/Leases	20,000	34,605	30,588	4,017
Advertising and Printing	40,000	48,483	47,483	1,000
Other Expenses	70,000	91,507	85,211	6,296
Equipment	-	9,665	7,816	1,849
Total Prosecutor	925,800	1,101,625	1,014,465	87,160
Total Expenditures	2,468,300	3,086,332	2,490,468	595,864
Net Change in Fund Balance	36,700	(581,332)	33,723	615,055
Fund Balance - Beginning	3,752,348	3,752,348	3,752,348	
Prior Year Encumbrance Appropriations	130,562	130,562	130,562	
Fund Balance - Ending	$ 3,919,610	$ 3,301,578	$ 3,916,633	$ 615,055

County of Summit, Ohio

Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Governmental Grants Fund
For the Year Ended December 31, 2005

	Budgeted Amounts			Variance With
	Original	Final	Actual	Final Budget
Revenues				
Charges for Services	$ 10,842	$ 214,437	$ 174,231	$ (40,206)
Fines and Forefeitures	301	5,957	5,627	(330)
Intergovernmental	983,606	19,454,244	15,823,497	(3,630,747)
Other	8,935	176,712	143,338	(33,374)
Total Revenues	1,003,684	19,851,350	16,146,693	(3,704,657)
Expenditures				
Personal Services	1,590,402	4,836,489	4,040,146	796,343
Internal Charge Back	8,100	21,300	10,005	11,295
Professional Services	21,200	254,752	239,798	14,954
Supplies	64,658	136,138	84,646	51,492
Travel/Continuing Education	13,480	102,377	62,816	39,561
Motor Vehicle Fuel Repair	500	8,972	4,956	4,016
Contract Services	208,500	4,037,969	3,585,127	452,842
Utilities	-	306	306	-
Rentals	5,000	11,289	10,133	1,156
Advertising / Printing	-	4,000	1,645	2,355
Other Expenses	148,062	1,057,026	810,760	246,266
Subsidies/Shared Revenue	1,028,600	10,573,710	8,698,881	1,874,829
Equipment	15,600	101,861	90,775	11,086
Total Expenditures	3,104,102	21,146,189	17,639,994	3,506,195
Deficiency of RevenuesUnder Expenditures	(2,100,418)	(1,294,839)	(1,493,301)	(198,462)
Other Financing Sources (Uses):				
Transfers-In	-	81	939,443	939,362
Transfers-Out	-	(143,009)	(143,009)	-
Other Financing Sources	200	3,972	2,985	(987)
Total Other Financing Sources (Uses)	200	(138,956)	799,419	938,375
Net Change in Fund Balance	(2,100,218)	(1,433,795)	(693,882)	739,913
Fund (Deficit) - Beginning	(1,478,250)	(1,478,250)	(1,478,250)	
Prior Year Encumbrance Appropriations	2,341,416	2,341,416	2,341,416	
Fund Balance (Deficit) - Ending	$ (1,237,052)	$ (570,629)	$ 169,284	$ 739,913

County of Summit, Ohio

Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Dog & Kennel Fund - Other Special Revenue
For the Year Ended December 31, 2005

	Budgeted Amounts			Variance With
	Original	Final	Actual	Final Budget
Revenues				
Licenses and Permits	$ 388,380	$ 566,811	$ 331,781	$ (235,030)
Charges For Services	135,300	197,460	115,568	(81,892)
Fines and Forfeitures	29,220	42,644	24,955	(17,689)
Other	47,100	68,739	40,274	(28,465)
Total Revenues	600,000	875,654	512,578	(363,076)
Expenditures				
Health				
Animal Control				
Personal Services	447,200	447,200	416,988	30,212
Internal Charge Back	16,400	16,400	15,486	914
Supplies	15,000	15,896	14,886	1,010
Travel and Expenses	3,000	3,000	537	2,463
Motor Vehicle Fuel/Repair	4,000	4,000	2,610	1,390
Contract Services	3,200	3,200	3,175	25
Utilities	800	800	-	800
Insurance	5,200	5,200	4,703	497
Advertising and Printing	2,100	2,214	2,100	114
Other Expenses	7,000	7,057	6,547	510
Equipment	6,200	8,097	7,762	335
Total Animal Control	510,100	513,064	474,794	38,270
Fiscal Officer - Dog License				
Personal Services	72,400	72,400	46,187	26,213
Contract Services	29,000	48,578	42,868	5,710
Total Fiscal Officer - Dog License	101,400	120,978	89,055	31,923
Total Health	611,500	634,042	563,849	70,193
Net Change in Fund Balance	(11,500)	241,612	(51,271)	(292,883)
Fund (Deficit) - Beginning	(264,154)	(264,154)	(264,154)	
Prior Year Encumbrance Appropriations	22,542	22,542	22,542	
Fund (Deficit) - Ending	$ (253,112)	$ -	$ (292,883)	$ (292,883)

County of Summit, Ohio

Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Computer Acquisition Fund - Other Special Revenue
For the Year Ended December 31, 2005

	Budgeted Amounts			Variance With
	Original	Final	Actual	Final Budget
Revenues				
Charges for Services	$ 740,000	$ 740,000	$ 572,567	$ (167,433)
Total Revenues	740,000	740,000	572,567	(167,433)
Expenditures				
General Government - Legislative and Executive				
Supplies	50,000	51,868	33,658	18,210
Contract Services	95,000	85,931	51,040	34,891
Equipment	20,000	20,000	20,000	-
Total General Government - Legislative and Executive	165,000	157,799	104,698	53,101
General Government - Judicial				
Personal Services	194,800	195,500	186,699	8,801
Professional Services	20,000	31,000	30,138	862
Supplies	83,000	99,602	52,661	46,941
Training and Education	25,000	25,000	-	25,000
Contract Services	320,500	406,965	246,349	160,616
Equipment	230,000	230,260	50,054	180,206
Total General Government - Judicial	873,300	988,327	565,901	422,426
Total Expenditures	1,038,300	1,146,126	670,599	475,527
Net Change in Fund Balance	(298,300)	(406,126)	(98,032)	308,094
Fund Balance - Beginning	968,612	968,612	968,612	
Prior Year Encumbrance Appropriations	83,826	83,826	83,826	
Fund Balance - Ending	$ 754,138	$ 646,312	$ 954,406	$ 308,094

County of Summit, Ohio

Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Enterprise Zone Fund - Other Special Revenue
For the Year Ended December 31, 2005

	Budgeted Amounts			Variance With
	Original	Final	Actual	Final Budget
Revenues				
Charges For Services	$ 45,000	$ 45,000	$ 34,280	$ (10,720)
Total Revenues	45,000	45,000	34,280	(10,720)
Expenditures				
Economic Development				
Internal Charge Back	2,000	2,000	207	1,793
Supplies	8,000	8,208	3,842	4,366
Travel and Expenses	6,000	6,350	6,000	350
Contract Services	8,100	8,100	8,084	16
Other Expenses	15,000	19,648	19,594	54
Total Economic Development	39,100	44,306	37,727	6,579
Net Change in Fund Balance	5,900	694	(3,447)	(4,141)
Fund Balance - Beginning	36,457	36,457	36,457	
Prior Year Encumbrance Appropriations	5,206	5,206	5,206	
Fund Balance - Ending	$ 47,563	$ 42,357	$ 38,216	$ (4,141)

County of Summit, Ohio

Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Coroner's Lab Fund - Other Special Revenue
For the Year Ended December 31, 2005

	Budgeted Amounts			Variance With
	Original	Final	Actual	Final Budget
Revenues				
Charges for Services	$ 120,000	$ 120,000	$ 161,311	$ 41,311
Total Revenues	120,000	120,000	161,311	41,311
Expenditures				
Public Safety				
Supplies	20,000	20,000	19,941	59
Equipment	200,000	200,000	75,191	124,809
Total Public Safety	220,000	220,000	95,132	124,868
Net Change in Fund Balance	(100,000)	(100,000)	66,179	166,179
Fund Balance - Beginning	186,283	186,283	186,283	
Fund Balance - Ending	$ 86,283	$ 86,283	$ 252,462	$ 166,179

County of Summit, Ohio

Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Courts Special Projects Fund - Other Special Revenue
For the Year Ended December 31, 2005

	Budgeted Amounts			Variance With
	Original	Final	Actual	Final Budget
Revenues				
Charges for Services	$ -	$ 17,183	$ 79,732	$ 62,549
Intergovernmental	-	234	1,095	861
Other	-	112,362	521,480	409,118
Total Revenues	-	129,779	602,307	472,528
Expenditures				
General Government - Judicial				
Probate Court - Courthouse Historical Display				
Other Expenses	-	-	7,000	(7,000)
Total Probate Court - Courthouse Historical Display	-	-	7,000	(7,000)
Probate Court - Conduct of Business				
Other Expenses	-	-	14,795	(14,795)
Total Probate Court - Conduct of Business	-	-	14,795	(14,795)
Probate Court - Indigent Guardianship				
Other Expenses	-	97	63,519	(63,422)
Total Probate Court - Indigent Guardianship	-	97	63,519	(63,422)
Common Pleas Court - Special Projects				
Personal Services	-	219,137	332,651	(113,514)
Total Common Pleas Court - Special Projects	-	219,137	332,651	(113,514)
Domestic Court - Special Projects				
Personal Services	87,300	103,875	78,023	25,852
Contract Services	2,700	5,512	2,550	2,962
Other Expenses	2,000	6,928	6,632	296
Total Domestic Court - Special Projects	92,000	116,315	87,205	29,110
Juvenile Court - Special Projects				
Contract Services	-	35,000	13,456	21,544
Total Juvenile Court - Special Projects	-	35,000	13,456	21,544
Total General Government - Judicial	92,000	370,549	518,626	(148,077)
Total Expenditures	92,000	370,549	518,626	(148,077)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(92,000)	(240,770)	83,681	324,451
Other Financing Sources (Uses):				
Other Financing Sources	-	(110,000)	(89,115)	20,885
Total Other Financing Sources (Uses)	-	(110,000)	(89,115)	20,885
Net Change in Fund Balance	(92,000)	(350,770)	(5,434)	345,336
Fund Balance - Beginning	605,659	605,659	605,659	
Prior Year Encumbrance Appropriations	65,604	65,604	65,604	
Fund Balance - Ending	$ 579,263	$ 320,493	$ 665,829	$ 345,336

County of Summit, Ohio

Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Concealed Weapons Administration Fund - Other Special Revenue
For the Year Ended December 31, 2005

	Budgeted Amounts			Variance With
	Original	Final	Actual	Final Budget
Revenues				
Charges For Services	$ -	$ 67,503	$ 30,019	$ (37,484)
Total Revenues	-	67,503	30,019	(37,484)
Expenditures				
Public Safety				
Personal Services	50,100	50,100	11,903	38,197
Internal Charge Back	1,000	1,000	-	1,000
Supplies	2,000	2,000	479	1,521
Total Public Safety	53,100	53,100	12,382	40,718
Net Change in Fund Balance	(53,100)	14,403	17,637	3,234
Fund Balance - Beginning	(14,403)	(14,403)	(14,403)	
Fund Balance - Ending	$ (67,503)	$ -	$ 3,234	$ 3,234

County of Summit, Ohio

Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Drainage Maintenace Fund - Other Special Revenue
For the Year Ended December 31, 2005

	Budgeted Amounts			Variance With
	Original	Final	Actual	Final Budget
Other Financing Sources (Uses)				
Special Assessments	$ -	$ -	$ 69,369	$ 69,369
Other Non-Operating Expense	-	-	(370,216)	(370,216)
Total Other Financing Sources (Uses)	-	-	(300,847)	(300,847)
Net Change in Fund Balance	-	-	(300,847)	(300,847)
Fund Balance - Beginning	1,249,979	1,249,979	1,249,979	
Fund Balance - Ending	$ 1,249,979	$ 1,249,979	$ 949,132	$ (300,847)

County of Summit, Ohio

Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Domestic Violence Trust Fund - Other Special Revenue
For the Year Ended December 31, 2005

	Budgeted Amounts			Variance With
	Original	Final	Actual	Final Budget
Revenues				
Charges For Services	$ -	$ 53,861	$ 120,693	$ 66,832
Total Revenues	-	53,861	120,693	66,832
Expenditures				
Public Safety				
Subsidies/Shared Revenues	-	122,632	122,632	-
Total Public Safety	-	122,632	122,632	-
Net Change in Fund Balance	-	(68,771)	(1,939)	66,832
Fund Balance - Beginning	68,771	68,771	68,771	
Fund Balance - Ending	$ 68,771	$ -	$ 66,832	$ 66,832

County of Summit, Ohio

Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Legal Research Fund - Other Special Revenue
For the Year Ended December 31, 2005

	Budgeted Amounts			Variance With
	Original	Final	Actual	Final Budget
Revenues				
Charges for Services	$ 15,500	$ 15,500	$ 20,170	$ 4,670
Other	-	-	61,524	61,524
Total Revenues	15,500	15,500	81,694	66,194
Expenditures				
Contract Services	-	10,000	10,000	-
Other Expenses	-	26,884	56,279	(29,395)
Equipment	11,500	25,194	4,110	21,084
Total Expenditures	11,500	62,078	70,389	(8,311)
Excess (Deficiency) of Revenues Over (Under) Expenditures	4,000	(46,578)	11,305	57,883
Other Financing Sources (Uses):				
Other Financing Sources	-	-	19	19
Net Change in Fund Balance	4,000	(46,578)	11,324	57,902
Fund Balance - Beginning	152,006	152,006	152,006	
Prior Year Encumbrance Appropriations	29,105	29,105	29,105	
Fund Balance - Ending	$ 185,111	$ 134,533	$ 192,435	$ 57,902

County of Summit, Ohio

Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
County Nursing Home Fund - Other Special Revenue
For the Year Ended December 31, 2005

	Budgeted Amounts			Variance With
	Original	Final	Actual	Final Budget
Revenues				
Other	$ -	$ -	$ 9,851	$ 9,851
Total Revenues	-	-	9,851	9,851
Excess of Revenues Over Expenditures	-	-	9,851	9,851
Other Financing Sources (Uses)				
Transfers-Out	-	-	(12,400)	12,400
Total Other Financing Sources (Uses)	-	-	(12,400)	12,400
Net Change in Fund Balance	-	-	(2,549)	(2,549)
Fund Balance - Beginning	7,504	7,504	7,504	
Fund Balance - Ending	$ 7,504	$ 7,504	$ 4,955	$ (2,549)

County of Summit, Ohio

Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Child Support Enforcement Fund
For the Year Ended December 31, 2005

	Budgeted Amounts			Variance With
	Original	Final	Actual	Final Budget
Revenues				
Intergovernmental	$ 1,590,410	$ 2,424,109	$ 2,164,218	$ (259,891)
Other	6,259,590	9,540,891	8,516,464	(1,024,427)
Total Revenues	7,850,000	11,965,000	10,680,682	(1,284,318)
Expenditures				
Human Services				
Personal Services	9,152,200	9,152,200	8,990,779	161,421
Internal Charge Back	240,000	240,000	236,215	3,785
Supplies	100,000	120,681	88,630	32,051
Travel and Expenses	15,000	21,729	16,005	5,724
Motor Vehicle Fuel/Repair	8,000	10,453	8,721	1,732
Contract Services	1,594,400	1,960,823	1,865,021	95,802
Other Expenses	727,000	727,038	679,354	47,684
Equipment	88,000	105,170	22,899	82,271
Total Human Services	11,924,600	12,338,094	11,907,624	430,470
Net Change in Fund Balance	(4,074,600)	(373,094)	(1,226,942)	(853,848)
Fund (Deficit) - Beginning	(37,691)	(37,691)	(37,691)	
Prior Year Encumbrance Appropriations	413,494	413,494	413,494	
Fund Balance (Deficit) - Ending	$ (3,698,797)	$ 2,709	$ (851,139)	$ (853,848)

County of Summit, Ohio

Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Title Administration Fund
For the Year Ended December 31, 2005

	Budgeted Amounts			Variance With
	Original	Final	Actual	Final Budget
Revenues				
Charges for Services	$ 2,350,000	$ 2,350,000	$ 2,109,791	$ (240,209)
Total Revenues	2,350,000	2,350,000	2,109,791	(240,209)
Expenditures				
General Government - Legislative and Executive				
Personal Services	1,990,800	1,990,800	1,910,689	80,111
Internal Charge Back	35,000	35,000	23,473	11,527
Supplies	60,000	75,941	55,295	20,646
Travel and Expenses	6,000	6,028	5,899	129
Motor Vehicle Fuel/Repair	4,000	4,000	1,000	3,000
Contract Repairs	-	1,141	1,141	-
Contract Services	15,300	22,571	17,476	5,095
Rentals	45,000	55,089	51,767	3,322
Advertising and Printing	2,000	2,000	-	2,000
Other Expenses	100,000	101,914	83,290	18,624
Equipment	35,000	35,000	32,719	2,281
Total Expenditures	2,293,100	2,329,484	2,182,749	146,735
Net Change in Fund Balance	56,900	20,516	(72,958)	(93,474)
Fund Balance - Beginning	972,339	972,339	972,339	
Prior Year Encumbrance Appropriations	36,384	36,384	36,384	
Fund Balance - Ending	$ 1,065,623	$ 1,029,239	$ 935,765	$ (93,474)

County of Summit, Ohio

Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Emergency Management Agency Fund
For the Year Ended December 31, 2005

	Budgeted Amounts			Variance With
	Original	Final	Actual	Final Budget
Revenues				
Intergovernmental	$ 825,000	$ 949,320	$ 3,242,174	$ 2,292,854
Total Revenues	825,000	949,320	3,242,174	2,292,854
Expenditures				
Personal Services	240,400	244,300	242,959	1,341
Supplies	5,000	7,028	6,859	169
Travel/Continuing Education	20,000	111,827	94,294	17,533
Motor Vehicle Fuel Repair	2,000	2,625	1,977	648
Contract Services	1,000	291,982	153,428	138,554
Utilities	2,300	2,300	2,076	224
Advertising / Printing	5,000	5,000	-	5,000
Grants & Public Service	54,100	51,436	51,266	170
Other Expenses	114,900	172,579	115,008	57,571
Equipment	7,500	2,964,417	2,639,268	325,149
Total Expenditures	452,200	3,853,494	3,307,135	546,359
Net Change in Fund Balance	372,800	(2,904,174)	(64,961)	2,839,213
Fund (Deficit) - Beginning	(1,221,875)	(1,221,875)	(1,221,875)	
Prior Year Encumbrance Appropriations	919,713	919,713	919,713	
Fund Balance (Deficit) - Ending	$ 70,638	$ (3,206,336)	$ (367,123)	$ 2,839,213

County of Summit, Ohio

Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Debt Service Fund
For the Year Ended December 31, 2005

	Budgeted Amounts			Variance With
	Original	Final	Actual	Final Budget
Revenues				
Property Taxes	$ 11,223,414	$ 11,155,994	$ 8,030,053	$ (3,125,941)
Intergovernmental	25,161	25,161	49,716	24,555
Other	3,117,730	3,117,730	6,128,981	3,011,251
Total Revenues	14,366,305	14,298,885	14,208,750	(90,135)
Expenditures				
Debt Service:				
Principal and Interest	14,742,500	14,742,500	14,180,073	562,427
Total Expenditures	14,742,500	14,742,500	14,180,073	562,427
Excess (Deficiency) of Revenues Over (Under) Expenditures	(376,195)	(443,615)	28,677	472,292
Other Financing Sources (Uses):				
Transfers In	-	-	574,647	574,647
Other Non-Operating Revenue	2,202	2,202	4,147	1,945
Total Other Financing Sources (Uses)	2,202	2,202	578,794	576,592
Net Change in Fund Balance	(373,993)	(441,413)	607,471	1,048,884
Fund Balance - Beginning	2,123,846	2,123,846	2,123,846	
Fund Balance - Ending	$ 1,749,853	$ 1,682,433	$ 2,731,317	$ 1,048,884

County of Summit, Ohio

Combined Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2005

	General Capital Improvements	Other Capital Improvements	Total Nonmajor Capital Projects Funds
Assets			
Equity in Pooled Cash and Investments	$ 7,278,660	$ 2,886,251	$ 10,164,911
Cash and Cash Equivalents - Segregated Accounts	-	731,543	731,543
Receivables (Net of Allowance for Uncollectibles)			
Accrued Interest	-	3,421	3,421
Loans	1,672,487	-	1,672,487
Due From Other Funds	868,608	-	868,608
Total Assets	$ 9,819,755	$ 3,621,215	$ 13,440,970
Liabilities and Fund Balances			
Liabilities			
Accounts Payable	$ 146,053	$ 310,215	$ 456,268
Accrued Salaries and Wages Payable	5,889	-	5,889
Unearned Revenue	1,572,487	-	1,572,487
Contract Retainage Payable	-	731,543	731,543
Due To Other Funds	4,884	-	4,884
Due To Other Governments	803	-	803
Total Liabilities	1,730,116	1,041,758	2,771,874
Fund Balances			
Reserved for Encumbrances	1,417,273	1,039,933	2,457,206
Unreserved	6,672,366	1,539,524	8,211,890
Total Fund Balances	8,089,639	2,579,457	10,669,096
Total Liabilities and Fund Balances	$ 9,819,755	$ 3,621,215	$ 13,440,970

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2005

	General Capital Improvements	Other Capital Improvements	Total Nonmajor Capital Projects Funds
Revenues			
Intergovernmental	$ 100,000	$ 2,177,858	$ 2,277,858
Investment Income	-	113,923	113,923
Other	12,461	24,544	37,005
Total Revenues	112,461	2,316,325	2,428,786
Expenditures			
General Government:			
Legislative and Executive	486,077	-	486,077
Capital Outlay	3,580,777	12,621,040	16,201,817
Total Expenditures	4,066,854	12,621,040	16,687,894
Deficiency of Revenues (Under) Expenditures	(3,954,393)	(10,304,715)	(14,259,108)
Other Financing Sources (Uses)			
Sale of Capital Assets	-	372,642	372,642
Note Proceeds	-	1,924,296	1,924,296
Transfers In	-	250,000	250,000
Transfers Out	(77,434)	-	(77,434)
Total Other Financing Sources (Uses)	(77,434)	2,546,938	2,469,504
Net Change in Fund Balances	(4,031,827)	(7,757,777)	(11,789,604)
Fund Balances - Beginning	12,121,466	10,337,234	22,458,700
Fund Balances - Ending	$ 8,089,639	$ 2,579,457	$ 10,669,096

County of Summit, Ohio

Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
General Capital Improvements Fund
For the Year Ended December 31, 2005

	Budgeted Amounts			Variance With
	Original	Final	Actual	Final Budget
Expenditures				
Personal Services	$ 389,000	$ 389,000	$ 385,693	$ 3,307
Internal Charge Back	23,000	23,000	7,073	15,927
Professional Services	25,000	35,385	36,960	(1,575)
Supplies	11,500	17,563	7,911	9,652
Travel/Continuing Education	8,000	10,999	10,999	-
Contract Services	231,500	238,548	82,192	156,356
Utilities	200	200	173	27
Rentals	59,000	74,141	63,530	10,611
Advertising / Printing	4,000	4,740	3,740	1,000
Other Expenses	20,000	22,747	6,611	16,136
Equipment	-	18,543	13,912	4,631
Capital Outlay	-	7,933,430	5,054,463	2,878,967
Total Expenditures	771,200	8,768,296	5,673,257	3,095,039
Deficiency of Revenues Under Expenditures	(771,200)	(8,768,296)	(5,673,257)	3,095,039
Other Financing Sources (Uses):				
Other Financing Sources	-	-	112,461	112,461
Total Other Financing Sources (Uses)	-	-	112,461	112,461
Net Change in Fund Balance	(771,200)	(8,768,296)	(5,560,796)	3,207,500
Fund Balance - Beginning	10,134,117	10,134,117	10,134,117	
Prior Year Encumbrance Appropriations	2,010,951	2,010,951	2,010,951	
Fund Balance - Ending	$ 11,373,868	$ 3,376,772	$ 6,584,272	$ 3,207,500

County of Summit, Ohio

Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Other Capital Improvements Fund
For the Year Ended December 31, 2005

	Budgeted Amounts			Variance With
	Original	Final	Actual	Final Budget
Revenues				
Interest Income	$ 10,840	$ 202,285	$ 125,164	$ (77,121)
Intergovernmental	174,000	3,247,004	2,011,804	(1,235,200)
Other	44,800	836,010	392,673	(443,337)
Total Revenues	229,640	4,285,299	2,529,641	(1,755,658)
Expenditures				
Capital Outlay	334,500	19,006,805	15,667,425	3,339,380
Total Expenditures	334,500	19,006,805	15,667,425	3,339,380
Deficiency of Revenues Under Expenditures	(104,860)	(14,721,506)	(13,137,784)	1,583,722
Other Financing Sources (Uses):				
Transfers-In	-	-	250,000	250,000
Other Financing Sources	181,200	3,381,363	2,094,864	(1,286,499)
Total Other Financing Sources (Uses)	181,200	3,381,363	2,344,864	(1,036,499)
Net Change in Fund Balance	76,340	(11,340,143)	(10,792,920)	547,223
Fund Balance - Beginning	1,540,675	1,540,675	1,540,675	
Prior Year Encumbrance Appropriations	10,799,635	10,799,635	10,799,635	
Fund Balance - Ending	$ 12,416,650	$ 1,000,167	$ 1,547,390	$ 547,223

COUNTY OF SUMMIT, OHIO

PROPRIETARY FUNDS

Enterprise Funds

The enterprise funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises. The intent of the County is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the County has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

Water Revenue - To account for the provision of water service to certain areas of the County not already serviced by other local water operations. All activities necessary to provide such services, including capital projects and debt financed by user charges, are accounted for in this fund.

Sewer Revenue - To account for the provision of sanitary sewer services to a large number of customers in the County. All activities necessary to provide such services, including capital projects and debt financed by user charges, are accounted for in this fund.

Combining Statements – Internal Service Funds

The internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government and to other government units, on a cost reimbursement basis.

Office Services - This fund accounts for centralized interoffice and outgoing mail services for all County departments and printing, reproduction and paper supplies. Charges are on a cost reimbursement basis.

Medical Self-Insurance - To account for medical and prescription benefits for the County. The primary source of revenue is monthly fees and any balance on hand is held until used.

Workers' Compensation - To provide self-insurance to the County through a retrospective rating plan with the State of Ohio for workers compensation.

Telephone Services - This fund accounts for communication services for all County departments. Charges are on a cost reimbursement basis.

Internal Audit - This fund accounts for internal audit services to all County departments. Charges are on a cost reimbursement basis.

County of Summit, Ohio

Schedule of Revenues, Expenditures and Changes In Retained Earnings
Budget (Non-GAAP Basis) and Actual
Water Revenue Fund
For the Year Ended December 31, 2005

	Budgeted Amounts			Variance With
	Original	Final	Actual	Final Budget
Operating Revenues				
Charges For Services	$ 1,642,725	$ 1,642,725	$ 694,204	$ (948,521)
Other	350	350	120	(230)
Total Revenues	1,643,075	1,643,075	694,324	(948,751)
Operating Expenditures				
Environmental Services				
Personal Services	627,005	627,005	574,204	52,801
Professional Services	4,000	4,000	-	4,000
Internal Charge Back	6,200	6,200	4,722	1,478
Supplies	2,500	2,500	1,617	883
Materials	6,500	6,500	2,000	4,500
Travel and Expense	1,000	1,000	-	1,000
Motor Vehicle Fuel/Repair	12,000	12,107	6,819	5,288
Contract Services	630,331	666,363	631,463	34,900
Utilities	18,250	21,973	16,975	4,998
Insurance	-	37,005	-	37,005
Rentals	8,800	8,800	-	8,800
Other Expenses	135,000	148,000	143,984	4,016
Equipment	850	60,178	14,338	45,840
Capital Outlay	25,000	103,000	77,422	25,578
Total Operating Expenses	1,477,436	1,704,631	1,473,544	231,087
Operating Income (Loss)	165,639	(61,556)	(779,220)	(717,664)
Non-Operating Revenues (Expenses)				
Investment Income	3,150	3,150	1,318	(1,832)
Special Assessments	103,775	103,775	43,828	(59,947)
Debt Retirement	-	(195,000)	(112,774)	82,226
	-	(65,000)	(38,379)	26,621
Total Non-Operating Revenues (Expenses)	106,925	(153,075)	(106,007)	47,068
Net Income (Loss) before Operating Transfers	272,564	(214,631)	(885,227)	(670,596)
Operating Transfers In	-	-	5,336	5,336
Operating Transfers Out	-	(5,335)	(5,335)	-
Net Income (Loss)	272,564	(219,966)	(885,226)	(665,260)
Retained Earnings - Beginning	4,153,402	4,153,402	4,153,402	
Prior Year Encumbrances Appropriations	53,662	53,662	53,662	
Retained Earnings - Ending	$ 4,479,628	$ 3,987,098	$ 3,321,838	$ (665,260)

County of Summit, Ohio

Schedule of Revenues, Expenditures and Changes In Retained Earnings
Budget (Non-GAAP Basis) and Actual
Sewer Revenue Fund
For the Year Ended December 31, 2005

	Budgeted Amounts			Variance With
	Original	Final	Actual	Final Budget
Operating Revenues				
Charges For Services	$ 32,565,020	$ 33,125,468	$ 24,870,619	$ (8,254,849)
Intergovernmental	5,320,680	5,412,250	4,063,281	(1,348,969)
Other	878,000	893,110	669,486	(223,624)
Total Revenues	38,763,700	39,430,828	29,603,386	(9,827,442)
Operating Expenditures				
Environmental Services				
Personal Services	8,619,415	8,619,415	7,948,863	670,552
Professional Services	197,000	138,000	70,497	67,503
Internal Charge Back	142,433	142,433	142,433	-
Supplies	265,000	293,321	281,620	11,701
Materials	535,600	609,627	559,827	49,800
Travel and Expense	34,000	24,000	18,543	5,457
Motor Vehicle Fuel/Repair	300,000	436,513	418,009	18,504
Contract Services	10,945,530	12,126,582	12,091,342	35,240
Utilities	1,825,000	1,932,292	1,867,192	65,100
Insurance	164,376	164,376	164,376	-
Rentals	65,590	48,399	26,894	21,505
Advertising and Printing	6,000	6,654	5,056	1,598
Other Expenses	525,000	568,865	558,045	10,820
Equipment	266,347	307,903	284,632	23,271
Capital Outlay	850,000	3,503,265	1,363,775	2,139,490
Total Operating Expenses	24,741,291	28,921,645	25,801,104	3,120,541
Operating Income	14,022,409	10,509,183	3,802,282	(6,706,901)
Non-Operating Revenues (Expenses)				
Investment Income	52,680	53,587	42,647	(10,940)
Special Assessments	5,083,620	5,171,110	3,881,344	(1,289,766)
Debt Retirement	-	(4,454,874)	(4,454,874)	-
Interest Expense	(247,714)	(6,532,840)	(5,820,552)	712,288
Total Non-Operating Revenues (Expenses)	4,888,586	(5,763,017)	(6,351,435)	(588,418)
Net Income (Loss) before Operating Transfers	18,910,995	4,746,166	(2,549,153)	(7,295,319)
Operating Transfers In	-	-	8,764,478	8,764,478
Operating Transfers Out	(9,669,666)	(8,961,976)	(8,855,958)	106,018
Net Income (Loss)	9,241,329	(4,215,810)	(2,640,633)	1,575,177
Retained Earnings - Beginning	2,737,558	2,737,558	2,737,558	
Prior Year Encumbrance Appropriations	1,554,374	1,554,374	1,554,374	
Retained Earnings - Ending	$ 13,533,261	$ 76,122	$ 1,651,299	$ 1,575,177

County of Summit, Ohio

Combining Statement of Net Assets
Internal Service Funds
December 31, 2005

	Office Services	Medical Self-Insurance	Workers' Compensation	Telephone Services	Internal Audit	Total
Assets						
Current Assets:						
Equity in Pooled Cash and Investments	$ -	$ 7,638,572	$ 10,459,149	$ 2	$ -	$ 18,097,723
Receivables (Net of Allowance for Uncollectibles)						
Accounts	-	83,765	-	1,296	-	85,061
Accrued Interest	-	23,847	-	-	-	23,847
Due From Other Funds	83,204	-	2,534,473	101,693	-	2,719,370
Due From Other Governments	-	-	152,717	440	-	153,157
Material and Supplies Inventory	48,347	-	-	-	-	48,347
Prepaid Items	1,248	-	-	-	-	1,248
Total Current Assets	132,799	7,746,184	13,146,339	103,431	-	21,128,753
Noncurrent Assets:						
Capital Assets:						
Depreciable Capital Assets, Net	31,653	5,696	4,545	5,258	-	47,152
Total Assets	164,452	7,751,880	13,150,884	108,689	-	21,175,905
Liabilities						
Current Liabilities:						
Accounts Payable	35,248	278,718	2,873	108,149	2,534	427,522
Accrued Salaries and Wages Payable	4,782	6,239	1,517	3,987	6,244	22,769
Compensated Absences	18,259	11,690	1,395	12,946	9,796	54,086
Due To Other Funds	5,676	6,048	195	3,649	6,563	22,131
Due To Othe Governments	726	855	1,859,122	546	2,391	1,863,640
Insurance Claims Payable	-	2,976,300	7,813,860	-	-	10,790,160
Capital Leases Payable	7,782	-	-	-	-	7,782
Total Current Liabilities	72,473	3,279,850	9,678,962	129,277	27,528	13,188,090
Long-term Liabilities:						
Compensated Absences	48,148	30,825	3,680	34,135	25,832	142,620
Capital Leases Payable	836	-	-	-	-	836
Total Long-term Liabilities	48,984	30,825	3,680	34,135	25,832	143,456
Total Liabilities	121,457	3,310,675	9,682,642	163,412	53,360	13,331,546
Net Assets						
Invested in Capital Assets, Net of Related Debt	22,144	-	-	-	-	22,144
Unrestricted	20,851	4,441,205	3,468,242	(54,723)	(53,360)	7,822,215
Total Net Assets	$ 42,995	$ 4,441,205	$ 3,468,242	$ (54,723)	$ (53,360)	$ 7,844,359

County of Summit, Ohio

Combining Statement of Revenues, Expenses and Changes in Fund Net Assets
Internal Service Funds
For the Year Ended December 31, 2005

	Office Services	Medical Self-Insurance	Workers' Compensation	Telephone Services	Internal Audit	Total
Operating Revenues						
Charges for Services	$ 1,119,954	$ 24,246,386	$ 2,683,548	$ 1,202,062	$ 58,793	$ 29,310,743
Other	20	55,873	-	4,419	-	60,312
Total Operating Revenues	1,119,974	24,302,259	2,683,548	1,206,481	58,793	29,371,055
Operating Expenses						
Personal Services	424,674	409,029	136,794	268,458	426,585	1,665,540
Contractual Services	41,572	3,599,683	48,264	1,149	23,790	3,714,458
Material and Supplies	581,947	7,413	3,719	17,224	17,220	627,523
Insurance Claims Expense	-	21,724,951	2,799,943	-	-	24,524,894
Depreciation	18,050	1,376	1,040	3,505	-	23,971
Other	170,045	402,474	12,413	895,534	26,814	1,507,280
Total Operating Expenses	1,236,288	26,144,926	3,002,173	1,185,870	494,409	32,063,666
Operating Income (Loss)	(116,314)	(1,842,667)	(318,625)	20,611	(435,616)	(2,692,611)
Non-Operating Revenues (Expenses)						
Intergovernmental Revenue	-	-	8,246	-	-	8,246
Investment Income	-	209,534	-	-	-	209,534
Interest and Fiscal Charges	(1,111)	-	-	-	-	(1,111)
Total Non-Operating Revenues (Expenses)	(1,111)	209,534	8,246	-	-	216,669
Income (Loss) before Transfers	(117,425)	(1,633,133)	(310,379)	20,611	(435,616)	(2,475,942)
Transfers In	151,782	-	-	17,085	432,685	601,552
Change in Net Assets	34,357	(1,633,133)	(310,379)	37,696	(2,931)	(1,874,390)
Net Assets (Deficit) - Beginning	8,638	6,074,338	3,778,621	(92,419)	(50,429)	9,718,749
Net Assets (Deficit) - Ending	$ 42,995	$ 4,441,205	$ 3,468,242	$ (54,723)	$ (53,360)	$ 7,844,359

County of Summit, Ohio

Combining Statement of Cash Flow
Internal Service Funds
For the Year Ended December 31, 2005

	Office Services	Medical Self-Insurance	Workers' Compensation	Telephone Services	Internal Audit	Total
Cash Flows from Operating Activities						
Cash Receipts from Customers	$ 1,143,748	$ 24,246,386	$ 2,523,732	$ 1,186,335	$ 58,793	$ 29,158,994
Cash Receipts - Other	20	150,145	-	3,123	-	153,288
Cash Payments for Goods and Services	(836,327)	(3,737,837)	(65,787)	(940,291)	(63,448)	(5,643,690)
Cash Payments for Insurance Claims	-	(19,892,344)	(2,680,204)	-	-	(22,572,548)
Cash Payments to Employees	(433,156)	(413,645)	(154,224)	(266,250)	(428,030)	(1,695,305)
Net Cash Provided (Used) by Operating Activities	(125,715)	352,705	(376,483)	(17,083)	(432,685)	(599,261)
Cash Flows from Non-Capital Financing Activities						
Cash Receipts - Intergovernmental	-	-	8,246	-	-	8,246
Transfers In	151,782	-	-	17,085	432,685	601,552
Net Cash Provided (Used) by Non-Capital Financing Activites	151,782	-	8,246	17,085	432,685	609,798
Cash Flows from Capital and Related Financing Activities						
Cash Payments for Capital Acquisitions	(15,342)	(4,105)	(2,950)	-	-	(22,397)
Cash Payments for Debt Retirement	(9,614)	-	-	-	-	(9,614)
Cash Payments for Interest Expense	(1,111)	-	-	-	-	(1,111)
Net Cash (Used) by Capital and Related Financing Activities	(26,067)	(4,105)	(2,950)	-	-	(33,122)
Cash Flows from Investing Activities						
Interest on Investments	-	195,136	-	-	-	195,136
Net Increase (Decrease) in Cash and Cash Equivalents	-	543,736	(371,187)	2	-	172,551
Cash and Cash Equivalents - Beginning	-	7,094,836	10,830,336	-	-	17,925,172
Cash and Cash Equivalents - Ending	$ -	$ 7,638,572	$ 10,459,149	$ 2	$ -	$ 18,097,723
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities						
Operating Income (Loss)	$ (116,314)	$ (1,842,667)	$ (318,625)	$ 20,611	$ (435,616)	$ (2,692,611)
Adjustments:						
Depreciation	18,050	1,376	1,040	3,505	-	23,971
(Increase) Decrease in Assets:						
Accounts Receivable	-	94,272	-	(1,296)	-	92,976
Due From Other Funds	23,794	-	(7,885)	(15,727)	-	182
Due From Other Governments	-	-	(152,717)	-	-	(152,717)
Inventory	(42,278)	-	-	-	-	(42,278)
Other Operating Assets	(603)	-	-	4,706	-	4,103
Increase (Decrease) in Liabilities:						
Accounts Payable	219	276,946	(1,033)	(31,017)	2,534	247,649
Accrued Salaries and Wages Payable	(2,063)	179	(1,192)	80	(9)	(3,005)
Compensated Absences	(5,949)	(5,878)	(16,079)	1,845	(1,513)	(27,574)
Due To Other Funds	(1,172)	(4,985)	(725)	(282)	(472)	(7,636)
Due To Other Governments	601	855	434,589	492	2,391	438,928
Insurance Claims Payable	-	1,832,607	(313,856)	-	-	1,518,751
Net Cash Provided (Used) by Operating Activities	$ (125,715)	$ 352,705	$ (376,483)	$ (17,083)	$ (432,685)	$ (599,261)

County of Summit, Ohio

Schedule of Revenues, Expenditures and Changes In Retained Earnings
Budget (Non-GAAP Basis) and Actual
Office Services Fund
For the Year Ended December 31, 2005

	Budgeted Amounts			Variance With
	Original	Final	Actual	Final Budget
Operating Revenues				
Charges For Services	$ 1,800,000	$ 2,325,000	$ 1,143,768	$ (1,181,232)
Total Revenues	1,800,000	2,325,000	1,143,768	(1,181,232)
Operating Expenditures				
Office Services				
Personal Services	318,400	441,660	433,157	8,503
Internal Charge Back	12,500	12,500	4,948	7,552
Supplies	1,251,600	1,462,138	815,818	646,320
Travel and Expense	2,000	2,690	517	2,173
Motor Vehicle Fuel/Repair	500	500	242	258
Contract Repairs	-	822	-	822
Contract Services	88,400	109,042	43,232	65,810
Rentals	191,100	241,648	199,265	42,383
Advertising and Printing	800	800	-	800
Other Expenses	5,000	5,437	1,636	3,801
Equipment	3,000	44,737	23,661	21,076
Total Operating Expenses	1,873,300	2,321,974	1,522,476	799,498
Net Income (Loss) before Operating Transfers	(73,300)	3,026	(378,708)	(381,734)
Operating Transfers In	-	-	151,782	151,782
Net Income (Loss)	(73,300)	3,026	(226,926)	(229,952)
Retained (Deficit) - Beginning	(413,674)	(413,674)	(413,674)	
Prior Year Encumbrances Appropriations	413,674	413,674	413,674	
Retained Earnings (Deficit) - Ending	$ (73,300)	$ 3,026	$ (226,926)	$ (229,952)

County of Summit, Ohio

Schedule of Revenues, Expenditures and Changes In Retained Earnings
Budget (Non-GAAP Basis) and Actual
Medical Self-Insurance Fund
For the Year Ended December 31, 2005

	Budgeted Amounts			Variance With
	Original	Final	Actual	Final Budget
Operating Revenues				
Charges For Services	$ 24,650,000	$ 24,650,000	$ 24,246,386	$ (403,614)
Other	152,500	152,500	150,145	(2,355)
Total Revenues	24,802,500	24,802,500	24,396,531	(405,969)
Operating Expenditures				
Medical Self-Insurance				
Personal Services	347,500	424,900	413,645	11,255
Internal Charge Back	20,000	20,000	17,549	2,451
Professional Services	40,000	45,700	45,499	201
Supplies	5,000	5,599	5,508	91
Travel and Expense	2,500	3,214	1,016	2,198
Contract Services	70,000	91,244	91,230	14
Insurance	27,441,000	29,271,015	24,394,992	4,876,023
Other Expenses	1,000	111,424	110,851	573
Equipment	7,000	8,450	6,636	1,814
Total Operating Expenses	27,934,000	29,981,546	25,086,926	4,894,620
Operating Loss	(3,131,500)	(5,179,046)	(690,395)	4,488,651
Non-Operating Revenues (Expenses)				
Investment Income	197,500	197,500	195,136	(2,364)
Total Non-Operating Revenues (Expenses)	197,500	197,500	195,136	(2,364)
Net Loss	(2,934,000)	(4,981,546)	(495,259)	4,486,287
Retained Earnings - Beginning	5,025,990	5,025,990	5,025,990	
Prior Year Encumbrances Appropriations	2,068,846	2,068,846	2,068,846	
Retained Earnings - Ending	$ 4,160,836	$ 2,113,290	$ 6,599,577	$ 4,486,287

County of Summit, Ohio

Schedule of Revenues, Expenditures and Changes In Retained Earnings
Budget (Non-GAAP Basis) and Actual
Workers' Compensation Fund
For the Year Ended December 31, 2005

	Budgeted Amounts			Variance With
	Original	Final	Actual	Final Budget
Operating Revenues				
Charges For Services	$ 3,139,605	$ 3,139,605	$ 2,523,732	$ (615,873)
Other	10,395	10,395	8,245	(2,150)
Total Revenues	3,150,000	3,150,000	2,531,977	(618,023)
Operating Expenditures				
Worker's Compensation				
Personal Services	190,800	190,800	154,224	36,576
Internal Charge Back	20,000	20,000	3,532	16,468
Professional Services	40,000	46,688	35,188	11,500
Supplies	5,000	5,777	3,047	2,730
Travel and Expense	2,500	2,618	1,469	1,149
Contract Services	25,000	41,628	39,525	2,103
Insurance	3,900,000	3,900,000	2,680,206	1,219,794
Other Expenses	7,500	12,638	10,906	1,732
Equipment	7,600	7,600	4,073	3,527
Total Operating Expenses	4,198,400	4,227,749	2,932,170	1,295,579
Net Loss	(1,048,400)	(1,077,749)	(400,193)	677,556
Retained Earnings - Beginning	10,800,988	10,800,988	10,800,988	
Prior Year Encumbrances Appropriations	29,349	29,349	29,349	
Retained Earnings - Ending	$ 9,781,937	$ 9,752,588	$ 10,430,144	$ 677,556

County of Summit, Ohio

Schedule of Revenues, Expenditures and Changes In Retained Earnings
Budget (Non-GAAP Basis) and Actual
Telephone Services Fund
For the Year Ended December 31, 2005

	Budgeted Amounts			Variance With
	Original	Final	Actual	Final Budget
Operating Revenues				
Charges For Services	$ 2,100,000	$ 2,600,000	$ 1,189,458	$ (1,410,542)
Total Revenues	2,100,000	2,600,000	1,189,458	(1,410,542)
Operating Expenditures				
Telephone Services				
Personal Services	149,400	274,750	266,250	8,500
Internal Charge Back	3,200	3,200	2,394	806
Professional Services	35,000	54,600	19,600	35,000
Supplies	5,100	5,978	5,931	47
Materials	15,000	19,030	16,063	2,967
Travel and Expense	-	82	82	-
Motor Vehicle Fuel/Repair	1,000	1,000	690	310
Contract Services	4,000	4,010	500	3,510
Utilities	1,500,000	2,234,016	1,765,636	468,380
Advertising and Printing	500	500	-	500
Other Expenses	500	619	222	397
Total Operating Expenses	1,713,700	2,597,785	2,077,368	520,417
Net Income (Loss) before Operating Transfers	386,300	2,215	(887,910)	(890,125)
Operating Transfers In	-	-	17,085	17,085
Net Income (Loss)	386,300	2,215	(870,825)	(873,040)
Retained (Deficit) - Beginning	(884,085)	(884,085)	(884,085)	
Prior Year Encumbrances Appropriations	884,085	884,085	884,085	
Retained Earnings (Deficit) - Ending	$ 386,300	$ 2,215	$ (870,825)	$ (873,040)

County of Summit, Ohio

Schedule of Revenues, Expenditures and Changes In Retained Earnings
Budget (Non-GAAP Basis) and Actual
Internal Audit Fund
For the Year Ended December 31, 2005

	Budgeted Amounts			Variance With
	Original	Final	Actual	Final Budget
Operating Revenues				
Charges For Services	$ 628,800	$ 628,800	$ 58,793	$ (570,007)
Total Revenues	628,800	628,800	58,793	(570,007)
Operating Expenditures				
Internal Audit Services				
Personal Services	455,000	455,000	428,030	26,970
Internal Charge Back	9,400	9,400	4,680	4,720
Supplies	15,000	19,136	18,384	752
Travel and Expense	19,600	30,312	29,056	1,256
Contract Services	50,000	53,005	49,331	3,674
Other Expenses	3,100	13,435	13,334	101
Equipment	12,800	12,800	9,975	2,825
Total Operating Expenses	564,900	593,088	552,790	40,298
Net Income (Loss) before Operating Transfers	63,900	35,712	(493,997)	(529,709)
Operating Transfers In	-	-	432,685	432,685
Net Income (Loss)	63,900	35,712	(61,312)	(97,024)
Retained (Deficit) - Beginning	(28,188)	(28,188)	(28,188)	
Prior Year Encumbrances Appropriations	28,188	28,188	28,188	
Retained Earnings (Deficit) - Ending	$ 63,900	$ 35,712	$ (61,312)	$ (97,024)

COUNTY OF SUMMIT, OHIO

Combining Fiduciary Funds

Fiduciary funds are used to account for assets held by the County in a trustee capacity, or as an agent for individuals, private organizations, other governments, and/or other funds. The following is the County's fiduciary fund type.

AGENCY FUNDS

These funds are purely custodial (assets equal liabilities) and thus do not involve the measurement of results of operations.

Undivided/Subdivision Holding - To account for the collection of all taxes (including real estate), forfeited land sales and fines until they are distributed to the appropriate subdivision.

Payroll Holding - To account for monies deposited to this fund for monies withheld from employee's payroll warrants for payroll taxes, Ohio Public Employees Retirement System, United States Savings Bonds and other deductions.

Custodial Checking – To account for the following activities:

1. Clerk of Courts Legal and Title receipts.
2. Probate court related receipts.
3. Juvenile court related receipts.
4. Sheriff civil receipts

Metro Parks - To account for all monies held for Metro Parks as custodian.

District Health - To account for all monies held for District Health as custodian.

Children Services - Family Stability - To account for monies received by Children Services, to be paid to third party's per the Ohio Revised Code.

Summit County Port Authority - To account for all monies held for Summit County Port Authority as custodian.

Other Agency - To account for monies held in an agency capacity from various sources by the county as custodian. These funds are as follows: AMATS, Public Defender, Tax Certificate Redemption, Ohio Elections Commission, Special Emergency Planning and Soil and Water Conservation.

County of Summit, Ohio

Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Fiscal Year Ended December 31, 2005

	Balance January 1, 2005	Additions	Deductions	Balance December 31, 2005
Undivided/Subdivision Holding				
Assets				
Equity in Pooled Cash and Investments	$ 35,046,829	$ 785,103,622	$ 779,825,895	$ 40,324,556
Cash and Cash Equivalents - Segregated Accounts	63,166	42,673	63,166	42,673
Receivables (Net of Allowance for Uncollectibles)				
Taxes	527,474,597	550,823,771	527,474,597	550,823,771
Due From Other Governments	31,876,138	31,321,927	31,876,138	31,321,927
Total Assets	$ 594,460,730	$ 1,367,291,993	$ 1,339,239,796	$ 622,512,927
Liabilities				
Due To Other Governments	$ 527,449,690	$ 550,761,532	$ 527,449,690	$ 550,761,532
Unapportioned Monies	67,011,040	1,121,524,439	1,116,784,084	71,751,395
Total Liabilities	$ 594,460,730	$ 1,672,285,971	$ 1,644,233,774	$ 622,512,927
Payroll Holding				
Assets				
Equity in Pooled Cash and Investments	$ 1,226,936	$ 75,374,718	$ 75,297,756	$ 1,303,898
Due From Other Governments	424,268	427,122	424,268	427,122
Total Assets	$ 1,651,204	$ 75,801,840	$ 75,722,024	$ 1,731,020
Liabilities				
Due To Other Governments	$ -	$ 703,016	$ -	$ 703,016
Unapportioned Monies	1,651,204	504,084	1,127,284	1,028,004
Total Liabilities	$ 1,651,204	$ 1,207,100	$ 1,127,284	$ 1,731,020
Custodial Checking				
Assets				
Cash and Cash Equivalents - Segregated Accounts	$ 13,033,916	$ 13,466,611	$ 13,033,916	$ 13,466,611
Liabilities				
Unapportioned Monies	$ 13,033,916	$ 13,466,611	$ 13,033,916	$ 13,466,611
Metro Parks				
Assets				
Equity in Pooled Cash and Investments	$ 878,937	$ 9,824,537	$ 9,592,405	$ 1,111,069
Receivables (Net of Allowance for Uncollectibles)				
Taxes	8,422,936	8,642,780	8,422,936	8,642,780
Due From Other Governments	473,349	390,775	473,349	390,775
Total Assets	$ 9,775,222	$ 18,858,092	$ 18,488,690	$ 10,144,624
Liabilities				
Due To Other Governments	$ 40,327	$ 11,553	$ 40,327	$ 11,553
Unapportioned Monies	9,734,895	9,306,014	8,907,838	10,133,071
Total Liabilities	$ 9,775,222	$ 9,317,567	$ 8,948,165	$ 10,144,624
District Health				
Assets				
Equity in Pooled Cash and Investments	$ 780,884	$ 8,101,270	$ 7,529,940	$ 1,352,214
Due From Other Governments	519,957	650,476	519,957	650,476
Total Assets	$ 1,300,841	$ 8,751,746	$ 8,049,897	$ 2,002,690
Liabilities				
Due To Other Governments	$ 74,559	$ 139,349	$ 74,559	$ 139,349
Unapportioned Monies	1,226,282	1,296,365	659,306	1,863,341
Total Liabilities	$ 1,300,841	$ 1,435,714	$ 733,865	$ 2,002,690

(continued)

Combining Statement of Changes in Assets and Liabilities
Agency Funds (Continued)
For the Fiscal Year Ended December 31, 2005

	Balance January 1, 2005	Additions	Deductions	Balance December 31, 2005
Children Services - Family Stability				
Assets				
Equity in Pooled Cash and Investments	$ -	$ 3,709,738	$ 3,659,620	$ 50,118
Due From Other Governments	24,369	2,051	24,369	2,051
Total Assets	$ 24,369	$ 3,711,789	$ 3,683,989	$ 52,169
Liabilities				
Due To Other Governments	$ 210,127	$ 5,468	$ 210,127	$ 5,468
Unapportioned Monies	(185,758)	467,557	235,098	46,701
Total Liabilities	$ 24,369	$ 473,025	$ 445,225	$ 52,169
Summit County Port Authority				
Assets				
Equity in Pooled Cash and Investments	$ 966,096	$ 3,592,068	$ 3,584,100	$ 974,064
Receivables (Net of Allowance for Uncollectibles)				
Accounts	30,960	16,621	30,960	16,621
Due From Other Governments	1,000	5,280	1,000	5,280
Total Assets	$ 998,056	$ 3,613,969	$ 3,616,060	$ 995,965
Liabilities				
Due To Other Governments	$ 104,285	$ 4,654	$ 104,285	$ 4,654
Unapportioned Monies	893,771	134,154	36,614	991,311
Total Liabilities	$ 998,056	$ 138,808	$ 140,899	$ 995,965
Other Agency				
Assets				
Equity in Pooled Cash and Investments	$ 748,497	$ 10,319,527	$ 10,238,920	$ 829,104
Receivables (Net of Allowance for Uncollectibles)				
Accounts	965	-	965	-
Due From Other Governments	285,514	334,600	285,514	334,600
Total Assets	$ 1,034,976	$ 10,654,127	$ 10,525,399	$ 1,163,704
Liabilities				
Accounts Payable	$ 5,588	$ 19,253	$ 5,588	$ 19,253
Due To Other Governments	77,846	82,855	77,846	82,855
Unapportioned Monies	951,542	507,807	397,753	1,061,596
Total Liabilities	$ 1,034,976	$ 609,915	$ 481,187	$ 1,163,704
Total Agency Funds				
Assets				
Equity in Pooled Cash and Investments	$ 39,648,179	$ 896,025,480	$ 889,728,636	$ 45,945,023
Cash and Cash Equivalents - Segregated Accounts	13,097,082	13,509,284	13,097,082	13,509,284
Receivables (Net of Allowance for Uncollectibles)				
Taxes	535,897,533	559,466,551	535,897,533	559,466,551
Accounts	31,925	16,621	31,925	16,621
Due From Other Governments	33,604,595	33,132,231	33,604,595	33,132,231
Total Assets	$ 622,279,314	$ 1,502,150,167	$ 1,472,359,771	$ 652,069,710
Liabilities				
Accounts Payable	$ 5,588	$ 19,253	$ 5,588	$ 19,253
Due To Other Governments	527,956,834	551,708,427	527,956,834	551,708,427
Unapportioned Monies	94,316,892	1,147,207,031	1,141,181,893	100,342,030
Total Liabilities	$ 622,279,314	$ 1,698,934,711	$ 1,669,144,315	$ 652,069,710

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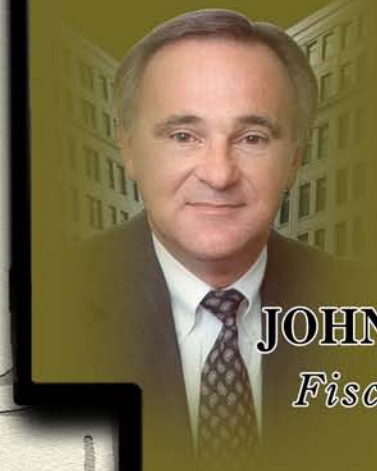
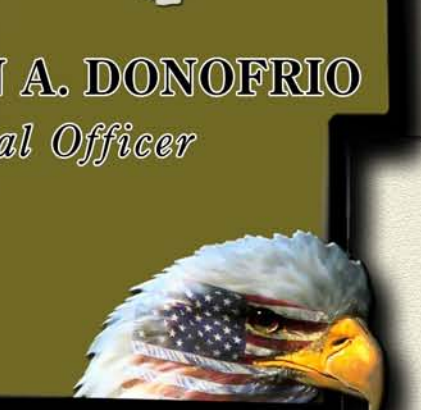
COUNTY OF SUMMIT
OHIO





JOHN A. DONOFRIO
Fiscal Officer

COUNTY OF SUMMIT, OHIO

Table 1

GENERAL GOVERNMENT REVENUES BY SOURCE AND EXPENDITURES BY FUNCTION (1) LAST TEN FISCAL YEARS

	1996	1997	1998	1999	2000	2001	Modified Accrual 2002	Full Accrual 2002	Modified Accrual 2003	Full Accrual 2003	Modified Accrual 2004	Full Accrual 2004	Modified Accrual 2005	Full Accrual 2005
Program Revenues														
Charges for Services	N/A	N/A	N/A	N/A	N/A	N/A	N/A	$ 41,454,712	N/A	$ 42,497,142	N/A	$ 44,814,684	N/A	$ 46,679,653
Operating Grants and Contributions	N/A	N/A	N/A	N/A	N/A	N/A	N/A	156,296,385	N/A	142,733,812	N/A	153,915,539	N/A	159,192,125
Capital Grants and Contributions	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-	N/A	1,746,004	N/A	52,500	N/A	-
General Revenues														
Taxes……..	$ 112,337,973	$ 105,809,532	$ 115,270,118	$ 123,714,369	$ 132,237,742	$ 143,392,535	$ 153,351,684	175,002,799	$ 152,695,035	174,081,588	$ 153,972,432	150,993,464	$ 159,812,664	159,608,006
Licenses and Permits……....	399,288	388,111	360,695	486,821	430,007	432,963	423,340	-	478,001	-	376,815	-	360,678	-
Charges for Services……	28,165,276	27,228,694	35,350,460	36,405,578	33,914,268	32,992,143	39,018,097	-	39,044,625	-	42,341,935	-	43,205,551	-
Fines and Forfeitures……	1,611,176	1,957,960	2,194,060	1,372,679	1,076,149	830,383	1,316,592	-	1,595,852	-	1,768,584	-	1,531,752	-
Intergovernmental……	127,542,498	140,843,007	136,421,394	136,094,867	148,251,293	168,245,864	173,122,076	-	171,449,440	-	174,200,588	-	175,052,875	-
Special Assessments……	259,474	243,839	236,055	180,403	140,229	-	198,668	-	208,133	-	184,877	-	62,933	-
Contribution and Donations	-	-	-	-	-	-	-	13,949,344	-	11,012,971	-	28,531,940	-	24,917,245
Investment Income……	8,753,691	9,723,582	11,792,357	11,150,891	16,445,024	11,832,060	9,947,834	9,851,578	4,059,683	4,039,858	3,508,023	3,253,456	6,381,662	6,697,962
Other …….....	12,448,714	6,527,932	8,759,685	11,347,931	11,516,000	16,536,932	10,902,411	1,252,909	8,432,721	2,534,999	13,180,519	499,912	10,054,748	456,568
Total Revenues…….	$ 291,518,090	$ 292,722,657	$ 310,384,824	$ 320,753,539	$ 344,010,712	$ 374,262,880	$ 388,280,702	$ 397,807,727	$ 377,963,490	$ 378,646,374	$ 389,533,773	$ 382,061,495	$ 396,462,863	$ 397,551,559
Expenditures/Expenses														
General Government:														
Legislative and Executive……..	$ 22,034,642	$ 23,938,098	$ 25,764,579	$ 26,025,356	$ 25,819,423	$ 27,824,109	$ 28,961,633	$ 31,123,445	$ 30,861,866	$ 32,419,605	$ 32,653,242	$ 34,657,433	$ 31,550,725	$ 33,234,843
Judicial…….....	25,708,568	15,030,052	15,497,645	17,833,119	20,652,555	21,957,236	23,948,140	28,677,882	25,238,545	25,073,871	27,555,995	28,753,662	27,751,370	29,116,379
Public Safety……	35,842,518	42,341,673	45,773,541	49,416,703	54,723,011	56,627,523	58,722,388	57,265,018	60,416,651	64,661,569	64,189,660	68,866,348	67,347,141	73,336,584
Public Works……	15,914,787	13,296,421	14,094,818	13,596,346	14,733,101	17,041,640	17,000,157	16,464,287	15,818,398	13,752,343	16,913,950	11,110,042	13,944,924	4,981,459
Health…….....	78,635,306	87,602,898	86,611,016	95,582,525	102,033,308	109,512,598	107,504,021	108,913,426	109,596,315	108,677,819	111,100,654	112,317,834	110,501,239	111,934,542
Economic Development…..……	3,361,782	3,446,669	2,870,969	3,729,357	3,500,100	4,514,630	4,865,265	5,363,942	3,404,632	3,536,814	2,716,202	4,510,676	2,880,060	3,388,688
Human Services…….....	76,107,422	91,831,742	87,946,247	81,039,371	90,502,052	107,668,891	122,293,744	120,340,054	113,063,252	114,136,096	117,154,309	117,806,041	122,167,004	126,715,732
Recreation……	-	-	-	-	-	22,525,543	4,385,439	4,385,439	4,399,332	4,399,332	5,474,925	5,474,925	5,616,879	5,616,879
Other……	470,932	1,532,566	2,173,710	3,911,460	1,631,364	1,672,361	1,592,473	6,266,096	1,542,821	4,666,589	1,671,163	2,873,757	1,291,357	3,038,207
Capital Outlay……..	131,103	62,506	1,282,661	590,606	363,044	15,153	19,064,282	-	26,695,098	-	25,478,406	-	16,201,817	-
Intergovernmental……	785,003	288,863	301,699	265,839	379,189	174,096	333,022	333,022	292,411	292,411	311,153	311,153	201,888	201,888
Debt Service……	37,169,950	7,692,211	7,356,482	7,014,490	6,973,262	9,406,111	10,954,891	3,934,615	14,435,022	5,042,457	13,916,769	4,053,115	13,750,522	4,071,035
Total Expenditures……....	$ 296,162,013	$ 287,063,699	$ 289,673,367	$ 299,005,172	$ 321,310,409	$ 378,939,891	$ 399,625,455	$ 383,067,226	$ 405,764,343	$ 376,658,906	$ 419,136,428	$ 390,734,986	$ 413,204,926	$ 395,636,236

(1) Information for 1996-2001 is presented on a modified accrual basis only.

Includes General, Special Revenue, Debt Service, and Capital Project Funds

Source: County of Summit Fiscal Office

COUNTY OF SUMMIT, OHIO

Table 2

PROPERTY TAX LEVIES AND COLLECTIONS
REAL AND PUBLIC UTILITY TAXES
LAST TEN FISCAL YEARS

Tax Collection Year	Current Levy	Delinquent Levy	Total Levy	Current Collection	Current Levy Collected	Delinquent Collection	Total Collection	Total Collection As a Percentage Of Current Levy	Accumulative Delinquency
1996	$ 80,864,618	$ 4,211,706	$ 85,076,324	$ 78,005,695	96.5%	$ 2,329,687	$ 80,335,382	99.3%	$ 4,740,942
1997	70,904,834	3,831,244	74,735,778	68,398,535	96.5%	2,133,608	70,532,143	99.5%	4,203,635
1998	75,204,932	4,118,050	79,322,982	72,300,360	96.1%	2,302,669	74,603,029	99.2%	4,719,953
1999	87,922,726	4,591,953	92,514,679	84,866,351	96.5%	3,273,276	88,139,627	100.2%	4,375,052
2000	90,500,701	4,058,531	94,559,232	87,020,296	96.2%	2,881,360	89,901,656	99.3%	4,657,576
2001	106,852,424	5,384,616	112,237,040	105,631,646	98.9%	3,668,735	109,300,381	102.3%	2,936,659
2002	108,141,560	6,213,408	114,354,968	103,603,372	95.8%	4,252,667	107,856,039	99.7%	6,882,692
2003	113,117,219	6,315,763	119,432,982	107,121,232	94.7%	4,376,801	111,498,033	98.6%	7,934,949
2004	114,483,186	6,393,070	120,876,256	109,793,378	95.9%	4,737,959	114,531,337	100.0%	6,344,920
2005	116,988,800	5,940,070	122,928,870	111,701,968	95.5%	4,084,881	115,786,849	99.0%	7,142,020

Source: County of Summit Fiscal Office

COUNTY OF SUMMIT, OHIO

Table 3

ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS
(AMOUNTS IN 000's)

Tax Collection Year	Real Property		Personal Property		Public Utility		Total		
	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Ratio of Assessed to Estimated Value
1996	$ 6,131,479	$ 17,518,511	$ 1,012,779	$ 4,051,116	$ 466,029	$ 466,029	$ 7,610,287	$ 22,035,656	34.5%
1997	7,398,169	21,137,625	1,053,573	4,214,292	448,343	448,343	8,900,085	25,800,260	34.5%
1998	7,618,304	21,766,582	1,099,013	4,396,052	446,981	446,981	9,164,298	26,609,615	34.4%
1999	7,805,805	22,302,300	1,151,933	4,607,733	454,962	454,962	9,412,700	27,364,995	34.4%
2000	8,646,161	24,703,319	1,163,711	4,654,844	448,368	448,368	10,258,240	29,806,531	34.4%
2001	8,841,506	25,261,444	1,252,884	5,011,537	411,626	467,757	10,506,016	30,740,738	34.2%
2002	9,113,552	26,038,721	1,195,407	4,781,627	319,617	363,202	10,628,576	31,183,550	34.1%
2003	10,396,893	29,705,410	1,055,967	4,223,867	329,829	374,805	11,782,689	34,304,082	34.3%
2004	10,496,565	29,990,186	1,057,764	4,231,056	323,880	368,045	11,878,209	34,589,287	34.3%
2005	10,745,803	30,702,295	792,735	3,170,940	326,736	371,292	11,865,274	34,244,527	34.6%

Source: County of Summit Fiscal Office

COUNTY OF SUMMIT, OHIO

Table 4

PROPERTY TAX RATES – DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS
(PER $1,000 OF ASSESSED VALUATION)

Tax Collection Year	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
County Units										
Unvoted:										
General Operating……	1.15	1.16	1.75	1.77	1.84	1.84	1.84	1.68	1.51	1.53
Bond Retirement……	0.60	0.49	0.45	0.43	0.36	0.36	0.36	0.52	0.69	0.67
Voted:										
Hospital Operating……	2.90	0.29	---	---	---	---	---	---	---	---
Children Services……..	2.77	2.77	2.77	2.56	2.56	2.56	2.56	2.56	2.56	2.56
Mental Retardation……	5.76	3.26	3.26	3.61	3.61	3.61	3.61	3.61	3.61	3.61
Mental Health……	2.57	2.57	2.57	3.05	3.05	3.05	3.05	3.05	3.05	3.05
Akron Zoological Park……..	---	---	---	---	---	0.80	0.80	0.80	0.80	0.80
Subtotal……	13.14	10.54	10.80	11.42	11.42	12.22	12.22	12.22	12.22	12.22
Metro Parks……	0.85	0.85	0.85	0.85	0.85	0.85	0.85	0.85	0.85	0.85
Total Rates…….	13.99	11.39	11.65	12.27	12.27	13.07	13.07	13.07	13.07	13.07
School Districts										
Akron CSD……	54.86	54.86	54.86	54.86	54.86	54.86	63.76	63.76	63.76	63.76
Aurora CSD……..	69.98	69.80	69.80	69.54	69.48	69.29	69.09	68.96	68.81	68.68
Barberton CSD……...	53.61	53.46	53.36	53.36	53.44	53.36	56.79	56.73	56.90	56.90
Cuyahoga Falls CSD……..	53.98	53.93	53.83	57.87	57.63	57.23	57.23	61.96	62.00	62.00
Copley-Fairlawn CSD……...	51.82	51.67	51.27	51.57	51.47	51.47	52.47	57.49	57.64	57.74
Nordonia Hills CSD……....	54.29	54.29	54.29	54.29	54.29	57.94	57.59	57.67	57.57	64.07
Norton CSD……...	55.00	55.00	55.00	55.00	55.00	55.00	55.00	55.00	55.00	59.90
Stow CSD……..	52.41	49.34	47.74	47.64	46.44	46.44	45.74	48.32	47.93	47.88
Tallmadge CSD…….	54.03	53.83	53.83	53.83	53.68	53.63	59.73	59.73	59.73	64.42
Twinsburg CSD…….	56.65	54.02	53.37	52.37	54.77	53.17	59.32	58..02	58.35	63.33
Coventry LSD…….....	57.56	57.56	57.56	57.56	60.56	60.36	60.36	58.48	68.40	66.12
Green LSD…….	48.34	47.74	45.79	49.80	48.54	48.29	41.57	39.95	40.13	40.01
Highland LSD……	59.28	59.28	58.68	64.18	65.38	66.58	71.32	71.32	71.32	71.32
Hudson CSD……..	72.23	70.73	70.13	76.13	76.13	75.73	75.63	75.15	80.98	80.73
Jackson LSD……..	46.20	46.20	46.20	44.40	43.90	45.20	48.10	47.90	46.50	48.60
Manchester LSD……	56.49	56.19	56.09	56.09	55.89	55.89	55.89	55.51	55.51	55.51
Mogadore LSD……..	58.40	58.30	67.70	67.50	67.50	67.50	67.50	67.50	67.50	73.37
Northwest LSD……..	57.60	57.80	57.40	55.60	55.10	54.20	54.60	61.20	60.80	60.20
Revere LSD……...	54.06	52.86	52.36	52.36	54.01	54.31	60.21	58.16	58.74	58.74
Springfield LSD…….	47.40	47.80	46.10	46.10	45.50	50.10	49.52	48.54	47.26	48.29
Woodridge LSD……	46.81	46.51	46.41	46.41	50.46	49.86	49.36	47.69	47.98	54.81
Cuyahoga Valley JVSD….....	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Maplewood Area JVSD…….	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
Medina JVSD…….	3.05	3.05	3.05	3.05	3.05	3.05	3.05	3.05	3.05	3.05
Portage Lakes JVSD……..	4.35	4.35	4.35	4.35	4.35	4.35	4.35	4.35	4.35	4.35
Stark Area JVSD……	2.00	3.50	3.50	3.30	3.30	3.20	2.00	2.00	2.00	2.00
Corporations										
Cities:										
Akron…….	9.00	9.00	9.04	9.05	9.04	9.04	9.09	9.09	9.09	10.30
Barberton……...	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50
Cuyahoga Falls……..	12.00	12.00	12.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00
Fairlawn…….	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70
Green……..	7.40	7.40	7.40	7.40	7.40	7.40	7.40	7.40	7.40	2.40
Hudson……..……..	7.11	7.03	7.82	8.39	9.15	8.94	8.91	6.19	9.67	6.94
Macedonia……..	9.10	8.70	8.70	8.70	8.70	8.70	8.70	8.70	8.70	8.70
Munroe Falls……..	6.55	7.05	8.45	8.45	8.10	7.70	8.10	7.88	7.86	7.86
Norton……	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50
Stow……...	7.20	7.20	7.20	7.20	7.20	9.50	9.50	9.50	9.50	9.50
Tallmadge……..	7.66	7.66	6.15	6.15	6.15	6.15	6.15	6.15	6.15	6.15
Twinsburg……..	5.50	0.60	0.60	0.60	2.28	0.60	1.35	1.81	2.22	1.82

(Continued on next page)

COUNTY OF SUMMIT, OHIO

Table 4 (Continued)

PROPERTY TAX RATES – DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS
(PER $1,000 OF ASSESSED VALUATION)

Tax Collection Year	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
Corporations (Continued)										
Villages:										
Boston Heights……..	8.10	8.10	8.10	8.10	7.35	7.35	7.35	7.35	6.85	6.85
Clinton……..	11.09	11.09	12.59	12.59	12.59	12.59	12.59	12.59	12.59	12.59
Lakemore……..	7.30	7.30	7.30	7.30	5.30	5.30	5.30	5.30	5.30	5.30
Mogadore……..	2.15	2.15	2.15	2.15	2.15	2.15	2.15	2.15	2.15	2.15
New Franklin	---	---	---	---	---	---	---	---	---	14.65
Northfield……..	4.98	4.98	5.98	5.98	5.98	5.98	5.98	5.98	5.98	5.98
Peninsula……	7.12	7.12	7.12	7.12	7.12	7.12	7.12	7.12	7.12	7.12
Reminderville…….	7.30	7.30	7.30	5.20	5.20	5.20	5.20	5.20	5.20	5.20
Richfield…….	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10
Silver Lake……	13.75	13.75	13.75	13.75	13.75	13.75	13.75	13.75	13.75	13.75
Townships:										
Bath……	16.65	16.75	17.73	17.55	17.55	17.55	17.45	17.45	16.90	17.15
Boston……	1.48	8.48	7.98	8.48	7.98	7.98	7.98	7.98	7.98	7.98
Copley……	17.70	17.70	17.70	17.70	17.70	17.70	17.70	17.70	17.70	17.70
Coventry……	13.90	12.50	13.50	13.50	13.50	12.50	12.50	12.50	13.75	13.75
Franklin……..	14.65	14.65	14.65	14.65	14.65	14.65	14.65	14.65	14.65	---
Northfield Center……...	13.64	13.64	13.64	13.64	13.64	13.15	13.15	13.15	13.15	13.15
Richfield…….	13.37	13.37	12.33	12.33	12.33	12.15	10.35	10.35	9.92	9.92
Sagamore Hills……..	15.18	15.18	15.18	16.18	13.93	13.93	13.93	13.93	9.43	9.43
Springfield……..	18.00	18.00	18.00	18.00	18.00	17.90	17.90	17.90	17.90	17.93
Twinsburg……..	13.61	13.61	13.61	13.61	13.61	13.61	13.61	13.61	12.86	12.86
Boston Township/ Peninsula Village……	0.98	0.48	0.48	0.48	0.48	0.48	0.48	0.48	0.48	0.48
Richfield Township/ Richfield Village……..	1.04	1.04	---	---	---	---	---	---	---	---
Other Units										
Akron-Summit County Public Library……	0.89	0.89	1.87	1.39	1.39	1.39	1.35	1.59	0.78	2.14
North Hills Water District……	3.75	3.75	1.40	0.40	0.40	0.40	0.40	0.40	0.40	0.40
Union Cemetery of Peninsula…..	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
Valley Fire District……..	5.50	8.00	6.50	6.50	6.50	6.50	6.50	8.80	8.80	8.80
Twinsburg Library District……..	0.30	0.30	1.00	1.00	1.00	1.00	1.70	1.70	1.00	1.00

Source: County of Summit Fiscal Officer's Office

COUNTY OF SUMMIT, OHIO

Table 5

SPECIAL ASSESSMENTS LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS
(AMOUNTS IN 000's)

Tax Collection Year	Current Assessments Levied	Current Assessments Collected	Current Assessments Collected as a % of Assessments Levied	Delinquent Assessments Collected	Delinquent Assessments Collected as a % of Assessments Levied	Total Assessments Collected	Collections as a % of Current Assessments Levied	Accumulated Delinquencies
1996	$ 3,717	$ 3,457	93.01%	345	9.28%	$ 3,802	102.29%	922
1997	3,772	3,536	93.74%	264	6.99%	3,800	100.73%	894
1998	3,903	3,657	93.70%	360	9.22%	4,017	102.92%	855
1999	4,129	3,875	93.85%	415	10.05%	4,290	103.90%	416
2000	4,136	3,899	94.27%	254	6.14%	4,153	100.41%	312
2001	3,925	3,632	92.53%	301	7.67%	3,933	100.20%	305
2002	3,294	3,066	93.07%	319	9.67%	3,385	102.75%	311
2003	3,548	3,362	94.76%	247	6.97%	3,609	101.74%	249
2004	3,772	3,367	89.26%	267	7.08%	3,634	96.34%	622
2005	3,824	3,578	93.57%	309	8.08%	3,887	101.65%	363

Source: County of Summit Fiscal Office

COUNTY OF SUMMIT, OHIO

Table 6

RATIO OF NET GENERAL BONDED DEBT TO ASSESSED VALUE AND NET BONDED DEBT PER CAPITA LAST TEN FISCAL YEARS

Fiscal Year	Population	Assessed Value (in 000's)	Gross Bonded Debt	Less Debt Service Fund	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value (%)	Net Bonded Debt Per Capita
1996	514,990	$ 8,859,290	$ 61,615,000	$ 2,107,664	$ 59,507,336	0.67%	116
1997	514,990	9,118,858	57,950,000	2,650,499	55,299,501	0.61%	107
1998	514,990	9,358,353	57,089,601	2,859,363	54,230,238	0.58%	105
1999	514,990	9,412,700	73,716,108	3,285,567	70,430,541	0.75%	137
2000	542,899	10,258,240	101,191,557	3,003,459	98,188,098	0.96%	181
2001	545,000	10,506,016	112,921,556	3,702,983	109,218,573	1.04%	200
2002	545,000	10,628,577	137,551,558	3,381,671	134,169,887	1.26%	246
2003	548,300 (a)	11,782,689	153,270,711	2,772,360	150,498,351	1.28%	274
2004	547,900 (a)	11,878,208	145,992,280	5,548,479 (b)	140,443,801	1.18%	256
2005	548,100 (a)	11,865,275	136,351,774	4,815,527 (b)	131,536,247	1.11%	240

(a) Survey of Buying Power, "Sales and Marketing Management" September 30 2005.
(b) Includes Enterprise Debt Service portion of fund balance related to Gross Bonded Debt.

Source: County of Summit Fiscal Office

COUNTY OF SUMMIT, OHIO

Table 7

COMPUTATION OF LEGAL DEBT MARGIN
AS OF DECEMBER 31, 2005

Total of all County Debt Outstanding		$ 165,406,112
Debt Exempt from Computation		
Ohio Water Development Authority Loans (2)	$ 20,506,963	
Ohio Public Works Commission Loans (2)	656,250	
Ohio Department of Development Loans (2)	29,458	
Unvoted general obligation bonds issued for facilities to be used by the department of Job and Family Services	3,927,152	
Unvoted general obligation bonds issued for water system improvements	111,327	
Unvoted general obligation bonds issued for sewer system improvements	60,584,518	
Unvoted general obligation bonds issued for road and bridge improvements	2,678,164	
Unvoted general obligation bonds issued for Alcohol, Drug Addiction and Mental Health facilities.	1,502,366	
Unvoted general obligation bonds issued for county jail facilities	320,000	
Unvoted Tax Anticipation Notes for Akron Zoological Park	5,710,000	
Total Exempt Debt		96,026,198
Net Indebtedness (Voted & Unvoted)		69,379,914
Less: Available funds in Debt Service Fund as of December 31, 2005		3,781,966
Total Indebtedness Subject to Direct Debt Limitation		$ 65,597,948
Assessed Valuation of County	$11,865,274,945	
Debt Limitation (1)		
Direct Debt Limitation		$ 295,131,874
Less: Net Indebtedness (Voted & Unvoted)		65,597,948
Direct Debt Margin		$ 229,533,926
Unvoted Debt Limitation (1% of County Assessed Valuation)		$ 118,652,749
Less: Net Indebtedness (Voted & Unvoted)		65,597,948
Unvoted Debt Margin		$ 53,054,801

(1) The Ohio Revised Code provides that the net principal amount of unvoted general obligation debt of the County, excluding exempt debt may not exceed 1% of the total assessed valuation of all property in the County, and that the principal amount of both voted and unvoted general obligation debt of the County, excluding the exempt debt, may not exceed a sum equal to $6,000,000, plus 2.5% of the assessed valuation in excess of $300,000,000. These two limitaitions are referred to as the "direct debt limitaitions" and may be amended from time to time by the General Assembly.

(2) Exempt, by Ohio Law, from debt margin.

Source: County of Summit Fiscal Office

COUNTY OF SUMMIT, OHIO

Table 8

COMPUTATION OF DIRECT AND OVERLAPPING DEBT
AS OF DECEMBER 31, 2005

Political Subdivision	Outstanding Indebtedness(1)	Percentage Within County(2)	Portion of Debt Borne by Properties Within County
The County	$ 174,058,250	100.00%	$ 174,058,250
All Townships Wholly Within County	2,529,958	100.00%	2,529,958
All Cities Wholly Within County	300,696,994	100.00%	300,696,994
Akron Metro Regional Transit Authority	1,345,000	100.00%	1,345,000
City of Norton	3,765,840	99.94%	3,763,580
City of Tallmadge	8,773,048	96.92%	8,502,838
All School Districts Wholly Within County	178,353,812	99.76%	177,925,763
Stow-Munroe Falls City School District	3,615,000	99.64%	3,601,986
Akron-Summit County Library	58,721,401	99.46%	58,404,305
All Villages Wholly Within County	2,414,560	90.76%	2,191,455
Mogadore Local School District	10,434,997	74.60%	7,784,508
Northwest Local School District	21,369,986	19.18%	4,098,763
Jackson Local School District	77,454,635	1.89%	1,463,893
Aurora City School District	7,859,992	1.19%	93,534
Highland Local School District	37,435,000	0.93%	348,146
Total Net Direct and Overlapping Debt			$ 746,808,973

	Amount	Per Capita (3)	% of County's 2004 Assessed Valuation	% of County's 2004 Valuation (4)
County Debt	$ 174,058,250	$ 321	1.47%	0.51%
Other Debt Borne by Properties within County	572,750,723	1,055	4.83%	1.67%
Total Debt Borne by Properties within County	$ 746,808,973	$ 1,376	6.30%	2.18%

(1) Includes all outstanding general obligation bonds, general obligation notes and special assessment notes.

(2) Determined on a percentage basis by dividing the amount of the assessed valuation of that territory of the political subdivision which is within the boundries of the County by the total assessed valuation of the political subdivision.

(3) Based on 2000 population of 542,899.

(4) Based on the County of Summit Fiscal Office estimate of true value of $34,244,526,192 for the 2005 tax collection year.

Source: County of Summit Fiscal Office

COUNTY OF SUMMIT, OHIO

Table 9

RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL BONDED DEBT TO TOTAL GENERAL EXPENDITURES LAST TEN FISCAL YEARS

Fiscal Year	Principal	Interest	Total Debt Service	Total General Expenditures (1)	Ratio of Debt Service to General Expenditures (%)
1996	$32,399,716	$ 4,441,172	$36,840,888	$ 296,162,013	12.44%
1997	3,665,000	3,753,796	7,418,796	287,063,699	2.58%
1998	3,742,717	3,370,549	7,113,266	289,673,367	2.46%
1999	3,945,466	2,859,512	6,804,678	299,005,172	2.28%
2000	4,155,572	2,646,903	6,802,475	321,310,409	2.12%
2001	6,331,550	3,074,561	9,406,111	378,939,891	2.48%
2002	6,728,371	4,140,219	10,868,590	399,625,455	2.72%
2003	9,592,648	4,842,374	14,435,022	405,764,043	3.56%
2004	9,651,946	4,184,207	13,836,153	419,136,428	3.30%
2005	9,758,973	3,930,393	13,689,366	413,204,926	3.31%

(1) Includes General, special revenue, debt service, and capital projects funds only. Transfers were not included.

Source: County of Summit Fiscal Office

COUNTY OF SUMMIT, OHIO

Table 10

SCHEDULE OF GENERAL OBLIGATION BOND COVERAGE ENTERPRISE FUNDS LAST TEN FISCAL YEARS

Fiscal Year	Operating And Nonoperating Revenues	Operation/ Maintenance Expenses Excluding Depreciation	Net Revenue Available for Debt Service	Current Fiscal Year's Debt Service Requirements			Coverage
				Principal	Interest	Total	
1996	$ 27,559,912	$ 21,811,669	$ 5,748,243	$ 430,000	$ 195,947	$ 625,947	9.18
1997	33,668,888	21,449,472	12,219,416	1,225,000	586,814	1,811,814	6.74
1998	33,902,797	23,175,787	10,727,010	1,360,000	525,451	1,885,451	5.69
1999	35,845,633	22,771,874	13,073,759	1,111,844	431,810	1,543,654	8.47
1000	37,205,499	25,895,952	11,309,547	1,198,161	2,125,704	3,323,865	3.40
2001	36,891,486	23,725,437	13,166,049	2,098,450	3,401,153	5,499,603	2.39
2002	30,875,647	22,471,394	8,404,253	3,158,332	2,917,551	6,075,883	1.38
2003	31,934,513	25,201,782	6,732,731	2,801,316	3,476,963	6,278,279	1.07
2004	33,870,561	24,365,374	9,505,187	3,033,054	3,037,075	6,070,129	1.57
2005	34,462,308	24,178,379	10,283,929	2,851,026	3,131,456	5,982,482	1.72

Source: County of Summit Fiscal Office

COUNTY OF SUMMIT, OHIO

Table 11

DEMOGRAPHIC STATISTICS
DECEMBER 31, 2005

Population 1940 to 2000

Year	County	SMSA (1)
1940	339,405	386,065
1950	410,032	473,986
1960	513,569	605,367
1970	553,371	679,239
1980	524,472	660,328
1990	514,990	657,575
2000	542,899	694,960

(1) Standard Metropolitan Statistical Area, County of Summit and Portage County

Source: U.S. Bureau of the Census

Age Distribution

AGE	1990			2000		
COHORTS	TOTAL	MALE	FEMALE	TOTAL	MALE	FEMALE
0-4	36,096	18,500	17,596	36,002	18,417	17,585
5-9	35,814	18,373	17,441	39,250	19,890	19,360
10-14	33,922	17,374	16,548	38,411	19,702	18,709
15-19	35,291	18,024	17,267	35,709	18,311	17,398
20-24	37,170	18,443	18,727	31,009	15,259	15,750
25-34	85,423	41,439	43,984	72,667	35,709	36,958
35-44	79,197	38,600	40,597	88,146	42,927	45,219
45-54	52,103	24,930	27,173	77,634	37,994	39,640
55-59	23,265	11,077	12,188	26,001	12,433	13,568
60-64	25,495	11,928	13,567	21,498	10,005	11,493
65-74	42,921	18,598	24,323	39,594	17,623	21,971
75+	28,293	9,304	18,989	36,978	13,201	23,777
TOTAL	514,990	246,590	268,400	542,899	261,471	281,428

Source: Ohio Data Users Center, Department of Development and Northeast Ohio Four County Regional Planning and Development Organization

School Enrollment- Kindergarten through 12th Grade

Year	Number of Students
1996	82,829
1997	84,865
1998	88,421
1999	83,487
2000	83,390
2001	83,642
2002	80,074
2003	79,403
2004	81,079
2005	80,097

Source: State Department of Education

Estimated Effective Buying Income Per Household Group

Income Group	Akron (1)	County of Summit	Ohio
$ 20,000 - 34,999	22.8%	22.8%	23.6%
35,000 - 49,999	20.0%	19.6%	20.1%
50,000 - & Over	36.3%	36.2%	34.3%
Median Household EBI	$ 39,467	$ 39,170	$ 38,026

(1) Metropolitan Statistical Area

Source: Survey of Buying Power, "Sales and Marketing Management" September 30, 2005

(Continued)

COUNTY OF SUMMIT, OHIO

Table 11 (Continued)

DEMOGRAPHIC STATISTICS
DECEMBER 31, 2005

Year	County Employed	PMSA (1) Employed	County Unemployed	PMSA (1) Unemployed	Unemployment Rate County	PMSA (1)	Ohio	U.S.
1996	265,700	343,300	13,000	16,600	4.7%	4.6%	4.9%	5.4%
1997	268,000	347,600	12,400	15,800	4.4%	4.3%	4.6%	4.9%
1998	265,100	344,300	11,100	14,200	4.0%	4.0%	4.3%	4.5%
1999	269,200	348,900	11,900	15,200	4.2%	4.2%	4.3%	4.2%
2000	270,700	351,100	11,400	14,600	4.0%	4.0%	4.1%	4.0%
2001	270,700	366,600	12,200	15,600	4.3%	4.3%	4.3%	4.8%
2002	271,100	351,100	15,800	20,100	5.5%	5.4%	5.7%	5.8%
2003	274,000	355,300	16,700	21,400	5.7%	5.7%	6.1%	6.0%
2004	266,800	348,500	17,300	22,300	6.1%	6.0%	6.1%	5.5%
2005	274,100	358,000	16,800	21,800	5.8%	5.7%	5.9%	5.1%

(1) Primary Metropolitan Statistical Area, County of Summit and Portage County

Source: Ohio Department of Job & Family Services

Month	County Employed	County Unemployed	Unemployment Rate County	Ohio	U.S.
January	267,300	19,100	6.7%	6.0%	5.7%
February	268,000	19,800	6.9%	6.0%	5.8%
March	269,700	18,000	6.2%	6.1%	5.4%
April	272,100	16,700	5.8%	5.9%	4.9%
May	275,000	15,900	5.5%	6.0%	4.9%
June	273,800	17,000	5.8%	6.0%	5.2%
July	277,600	16,100	5.5%	5.9%	5.2%
August	277,600	15,700	5.3%	5.9%	4.9%
September	275,900	15.800	5.4%	5.9%	4.8%
October	277,900	15,500	5.3%	5.8%	4.6%
November	277,100	16,100	5.5%	5.8%	4.8%
December	277,500	16,400	5.6%	5.9%	4.6%

Source: Ohio Department of Job & Family Services

Akron PMSA Nonagricultural Wage and Salary Employment Industry	Employment
Manufacturing	49,300
Construction	14,100
Trade, Transportation and Utilities	68,300
Information	4,400
Financial Activities	14,900
Professional and Business Services	46,700
Educational and Health Services	44,300
Leisure and Hospitality	31,900
Other	14,100
Government	49,800
Total	337,800

Source: Ohio Labor Market Information January, 2006, Seasonally Adjusted

Ten Largest Employers in the County

Employer	Nature of Activity or Business	Approximate Number of Employees
Summa Health System	Medical	6,102
Akron General Medical Center	Hospital	4,056
The Goodyear Tire & Rubber Company	Rubber Products	4,000
Akron School District	Education	3,500
Summit County	Government	3,468
The University of Akron	Higher Education	2,845
City of Akron	Government	2,579
Daimler Chrysler Twinsburg Stamping Plant	Automotive Stampings	2,439
First Energy Corporation	Utilities	2,300
Jo-Ann Stores, Inc.	Fabric/Craft Stores	2,200

Source: Greater Akron Chamber

COUNTY OF SUMMIT, OHIO

Table 12

PROPERTY VALUES, BANK DEPOSITS AND CONSTRUCTION
LAST TEN FISCAL YEARS

Fiscal Year	Assessed Values of Real, Personal and Utility Property (1) (Amounts in 000's)	Certified Bank Deposits (2) (Amounts in 000's)	Value of Building Permits Issued (3) (Amounts in 000's)	
1996	$ 8,859,290	$ 4,353,857	$ 646,156	
1997	9,118,858	-	706,833	
1998	9,164,288	-	751,858	
1999	9,412,700	-	799,751	
2000	10,258,240	-	676,248	
2001	10,506,016	-	570,716	
2002	10,628,577	-	188,448	(4)
2003	11,782,689	-	178,190	(4)
2004	11,878,208	-	232,841	(4)
2005	11,865,275	-	259,377	(4)

Sources: (1) County of Summit Fiscal Office

(2) Akron Clearing House Association. In 1997, this information was no longer being provided by the local banking industries.

(3) County of Summit Executive Building Department

(4) Value of permits that increased assessed value of real property as determined by the County of Summit Fiscal Office Tax Settlement Division

COUNTY OF SUMMIT OHIO

Table 13

SCHEDULE OF INSURANCE COVERAGE
DECEMBER 31, 2005

Name of Carrier	Policy Number	Policy Period	Annual Premium	Details of Coverage	Liability Limit	
St. Paul	GP06301573	4/15/2005 to 4/15/2006	(1)	Auto Liability	$1,000,000	Combined Single Limit Bodily Injury and Property Damage
					$25,000	Self-Insurance Retention
Travelers	CMB 545D4841	4/15/2005 to 4/15/2006	(2)	Auto Physical Damage	$5,000,000	Limited Per Occurrence
					$50,000	Deductible
Continental Casualty	BM1098633936	4/15/2005 to 4/15/2006	$14,713	Boiler & Machinery	$50,000,000	Per Accident Boiler & Machinery
						Repair and Replacement Broad Form
					Included	Blanket Extra Expense
Travelers	CMB 545D4841	4/15/2005 to 4/15/2006	(2)	Blanket All Risk on all Real & Personal Property Including Improvement	$750,000	Blanket Business Income
					$5,646,000	Blanket Computer Equipment
					$750,000	Earnings and Extra Expense
					$500,000	Valuable Papers
					$5,314,000	Contractor Equipment
					$300,000,000	Blanket Limit
					$50,000	Deductible Each Occurance
St. Paul	GP06301573	4/15/2005 to 4/15/2006	(1)	General Liability	$2,000,000	Annual Limit
					$1,000,000	Each Occurrence
					$75,000	Self-Insured Retention
St. Paul	GP06301573	4/15/2005 to 4/15/2006	(1)	Law Enforcement Liability	$1,000,000	Annual Limit
					$1,000,000	Each Occurrence
					$75,000	Self-Insured Retention
St. Paul	GP06301573	4/15/2005 to 4/15/2006	(1)	Umbrella Liability	$10,000,000	Annual Limit
					$10,000,000	Each Occurrence
					$10,000	Deductible
St. Paul	GP06301573	4/15/2005 to 4/15/2006	(1)	Money & Securities	$100,000	Loss Inside, Outside
					$1,000	Deductible
					$50,000	Forgery or Alteration
					$1,000	Deductible
St. Paul	GP06301573	4/15/2004 to 4/15/2005	(1)	Employee Theft	$1,000,000	Each Occurrence
					$10,000	Deductible

(1) Premium was $617,964 for St. Paul insurance package which included Crime, General Liability, Law Enforcement Liability, Auto Liability and Umbrella Liability.

(2) Premium was $308,204 for Travelers insurance policy which included Property and Auto Physical Damage.

Source: County of Summit Insurance Department

COUNTY OF SUMMIT, OHIO

Table 14

PRINCIPAL TAXPAYERS
DECEMBER 31, 2005

Real (Excluding Public Utility)

Name of Taxpayer	Nature of Business	Assessed Valuation	% of Total Assessed Valuation
Albrecht Inc.	Grocery & General Merchandise	$ 26,956,000	0.25%
Goodyear Tire & Rubber Company	Rubber Products	16,999,520	0.16%
DeBartolo Capital Partnership	Shopping Mall	14,875,600	0.14%
C H of Akron, LLC	Shopping Mall	12,901,020	0.12%
E & A Northeast Limited	Real Estate Holdings/Investments	12,484,090	0.12%
Sumner on Ridgewood, Inc.	Real Estate Holdings/Investments	12,482,860	0.12%
Barberton Health System LLC	Medical	12,097,340	0.11%
Daimler Chrysler Corporation	Automotive Body Stamping	11,181,800	0.10%
Pera Montrose, Inc.	Real Estate Holdings/Investments	11,163,540	0.10%
LMA Commerse Ltd.	Real Estate Holdings/Investments	10,696,430	0.10%
		$ 141,838,200	1.32%

Tangible Personal (Excluding Public Utilities)

Name of Taxpayer	Nature of Business	Assessed Valuation	% of Total Assessed Valuation
Daimler Chrysler Corporation	Automotive Body Stamping	$ 63,069,400	7.96%
Aircraft Braking Systems	Aircraft Brakes	20,742,460	2.62%
Diebold Incorporated	Computer and Banking Systems	15,458,310	1.95%
Bridgestone Firestone Inc.	Automotive Tire and Tubes	14,475,810	1.83%
Rockwell International Corporation	Programmable Controllers	12,605,050	1.59%
Time Warner Entertainment Co.	Cable Television Service	11,819,810	1.49%
Goodyear Tire & Rubber Company	Rubber Products	11,291,970	1.42%
Rubbermaid Incorporated	Rubber and Plastic Products	10,895,360	1.37%
FirstEnergy Service Corporation	Electric Service Provider	10,201,810	1.29%
GOJO Industries	Cleaning/skin care products	9,969,930	1.26%
		$ 180,529,910	22.77%

Public Utility (Real and Tangible Personal)

Name of Taxpayer	Nature of Business	Assessed Valuation	% of Total Assessed Valuation
Ohio Edison Company	Electric Utility	$ 115,619,410	35.39%
Ohio Bell Telephone	Telephone Service	49,823,640	15.25%
American Transmission	Energy Access Company	32,986,850	10.10%
East Ohio Gas Company	Natural Gas Utility	28,834,480	8.82%
Western Reserve Telephone	Telephone Service	15,044,980	4.60%
New Par	Telecommunications Service	8,804,110	2.69%
Alltell Ohio Limited Partnership	Telephone Service	7,170,350	2.19%
Verizon North	Telephone Service	4,529,320	1.39%
Cleveland Electric	Electric Utility	4,268,000	1.31%
Aqua Ohio, Inc.	Public Water Utility	3,241,740	0.99%
		$ 270,322,880	82.73%

Source: County of Summit Fiscal Office

COUNTY OF SUMMIT, OHIO

Table 15

MISCELLANEOUS STATISTICS
DECEMBER 31, 2005

Date of Incorporation	1840
Fifth largest County in the State	
Form of Government: An eleven member elected Council and an elected Executive as provided by its Charter. Five other elected officials with administrative powers.	
County Seat	Akron
Area-Square Miles	416
Number of Political Subdivisions Located in the County:	
Cities and Villages	22
Townships	9
School Districts	26
Special Districts	11
Total Number of full-time Employees (County of Summit Govt. only)	3,491
Voter Statistics, Election of November, 2004 (1)	
Number of Registered Voters	360,021
Number of Voters - Last General Election	140,214
Percentage of registered Voters Voting	38.95%
Environmental Services	
Miles of Sewer Operated	930
Wastewater Treatment Plants Operated	12
Pump Stations Operated	103
Airports	
Akron Fulton Municipal Airport, (2)	
Runways	2
Length of Runways	
North-South Runway	2,337 Feet
Main Runway	6,338 Feet
Hangars- Privately Owned	6
Based Aircraft	108
Akron-Canton Airport, (3)	
Runways	2
Length of Runways	7,000 Feet 7,600 Feet
Hangars- Privately Owned	29
Based Aircraft	173
Kent State University Airport, (4)	
Runways	3
Length of Runways	1,170 Feet (grass) - Closed 2,500 Feet (grass) - Closed 3,950 Feet
Hangars	16
Based Aircraft	48

Highways (5)	Number	Miles
U.S. Routes	1	5.85
State Routes	17	185.19
Interstate Routes	5	76.73
Turnpike	1	13.61

Railroads (5)	Number	Miles
R.R. Lines Through County	4	148

(continued)

COUNTY OF SUMMIT, OHIO

Table 15 (Continued)

MISCELLANEOUS STATISTICS
DECEMBER 31, 2005

Medical Care: (6)	
Hospitals	7
Total Beds	2,540
Physicians	3,112
Libraries (7)	
Akron-Summit County Public Library	
Branches	26
Materials Available for Public Use	2,035,774
Land Use (8)	
Residential	20.8%
Commercial/Industrial	13.9%
Public Buildings and Open Space	13.4%
Water	2.2%
Vacant	49.7%

The County was headquarters for the ten following companies each with 2004 revenues over $100 million: (9)

Company	Location	Revenues (in millions)	Product
The Goodyear Tire & Rubber Company	Akron	$ 18,379	Tire and Rubber Products
FirstEnergy Corp.	Akron	12,453	Electric Utility Holding Company
Jo-Ann Stores, Inc	Hudson	1,812	Fabric and Craft Materials
A. Schulman, Inc	Akron	1,239	Plastics Compounds & Resins
Myers Industries, Inc.	Akron	803	Polymer and Metal Products
OMNOVA Solutions, Inc.	Fairlawn	746	Building and Polymer Products
First Merit Corporation	Akron	671	Bank Holding Company
Fred Albrecht Grocery Co.	Akron	355	Retail Grocery Store Chain
Edgepark Surgical, Inc	Twinsburg	204	Medical Supply Distributor
Famous Enterprises	Akron	175	Wholesale and Industrial Supplies

Sources:
(1) County of Summit Board of Elections
(2) City of Akron, Airport Manager
(3) Akron-Canton Airport Manager
(4) Kent State Airport Manager
(5) Ohio Department of Transportation
(6) Ohio Department of Health
(7) Akron-Summit County Library
(8) Akron Metropolitan Area Transportation Study
(9) Crain's Cleveland Business

COUNTY OF SUMMIT, OHIO

ACKNOWLEDGMENTS

This report was prepared by the following members of the County of Summit Fiscal Office.

Dan W. Hawke, Deputy Auditor of Finance
Allen R. Beck, Manager of Financial Reporting
Dennis M. Menendez, Director of Administration
Steven D. Nestor, CPA, Support Services Administrator
Andrew Baumann, CPA, Fiscal Officer III
Diane Dekovich, Manager of Accounting

Additionally, the County of Summit Fiscal Office wishes to acknowledge the creative contribution of Matthew Gullace, County of Summit Fiscal Officers MIS Department, for the cover and divider page designs and the County Executives Department of Office Services for printing this report.